



5/26/2025

Peo Holdings

Minutes



Peo Holdings

Prepared by: Mpho Motaung

PEO HOLDINGS(PTY)LTD 2016/466761/07



MINUTES OF PEO HOLDINGS HELD VITUALLY

5 ATTENDEES

Mr Mpho Motaung

Mr Pule Leeuw

Mr Kagisho Tlhakung

Mr Itumeleng Leeuw

Olebogeng Leeuw

1 Apologies

Mr Kgotsfalo Leeuw

2 Opening and Welcome

Mr Motaung Mpho opened and welcome everyone to the meeting. Outlined the purpose of the sitting.

3 Purpose of the meeting

Decision regarding Directorship of Mr Kgotsfalo Leeuw

4 Discussions

Mr Motaung Mpho shared with shareholders challenges faced to get Mr Leeuw Kgotsfalo to explain or make representation regarding misappropriate funds of the company which under his control.

On the 4 March 2025, the first letter was sent requesting him to deposit company funds or make formal representation what happened to the company funds within 7 business days.

No response was received and the second letter sent as a follow up was sent on 14 March 2025 giving Mr Kgotsfalo Leeuw another seven days to deposit company funds to new opened bank account and the last final request letter was sent on 5 May



2025, but Mr Leeuw Kgotsfalo failed to make representations on what happened to company funds

Urgent meeting was held on the 16 May 2025 at 18h10 pm, 5 shareholders attended, and a resolution was taken to terminate directorship of Mr Kgotsfalo Leeuw for the following reasons

1. Misappropriation of company funds; and
2. Failure to uphold Fiduciary duties

5. Conclusion

Shareholders agreed and voted for Mr Kgotsfalo Leeuw to be removed as a director of the company and forfeit his shares

Peo Holdings Directors

Kgotsofalo Leeuw

Itumeleng Leeuw

Kagisho Tlhakung

Maleho Leeuw

Tshepo Baloyi

Mpho Motaung

Olebogeng Leeuw

Pule Leeuw