



4/3/2025

# Peo Holdings



Prepared by: Mpho Motaung

PEO HOLDINGS(PTY)LTD 2016/466761/07



**Mpho Motaung**

Director and Committee Member

Peo Holdings (PTY) LTD

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04 March 2025

To:

**Kgotsofalo Leeuw**

**Subject: Urgent Request for Feedback on Company Finances**

Dear Kgotsofalo Leeuw,

I trust this letter finds you well.

I am writing to formally request urgent feedback regarding the status of the company's finances. As you are aware, during the emergency meeting held on 2 May 2024, it was agreed that all company funds would be deposited into the newly established business account as soon as it became available. The account was successfully opened on 1 June 2024, and the details were immediately shared with all members, including yourself.

However, nearly a year has passed, and to date, no deposit has been made, nor has any formal update been provided regarding the financial status of the company funds. Our attempts to engage you on this matter in October resulted in an agreement to provide feedback in the third week of October 2024. Upon following up in early November, we were met with resistance and were informed that the timeline had shifted to mid-November. Despite this, no further communication or action has taken place.

Given the prolonged delays and the critical nature of this matter, we urgently require clarity on the status of the company's finances. We kindly request that you provide a formal response no later than **7 business days from today** to avoid further escalation.

Please confirm receipt of this letter and advise on a firm date when we can expect full disclosure on this matter. Your cooperation is crucial in ensuring transparency and the company's financial stability moving forward.

We look forward to your prompt response.

Sincerely,

**Mpho Motaung**

Director and Committee Member