



Polka City is a new fully autonomous contract based NFT platform that allows you to invest in Virtual Assets in the form of a virtual city.

## Polka City

Revised: 2/6/2021





#### Disclaimer

No content of this website, nor any link or document on this website are a public offer of a security or any other financial instrument in relation with any company including the POLKA CITY team or any of its associated companies. This website or the whitepaper or any other associated content does not constitute any advice to buy, sell, or any solicitation of any offer by the provider of the POLKA CITY tokens (the "token provider") to purchase any POLKA CITY tokens nor shall it or any part of it. The fact of its presentation does not form the basis nor is to be relied upon in connection with any contract or investment decision.

The sale and transfer of the POLKA CITY tokens will be performed by POLKA CITY Foundation. The proceeds of sale of the POLKA CITY tokens will be deployed to fund the herein described cryptocurrency projects, businesses, and operations. No person is bound to enter any contract or binding legal commitment in relation to the sale and purchase of the POLKA CITY tokens. Any agreement as between the token provider and yourself as a purchaser and in relation to any sale and purchase of POLKA CITY tokens (as referred to in the whitepaper or this website) is to be governed solely by a separate set of documents setting out the terms and conditions of such agreement. You are not eligible to purchase any POLKA CITY tokens in the POLKA CITY ICO (as referred to on this website or in the whitepaper) if you are a citizen, resident (tax or otherwise) or green card holder of the USA, China, Singapore, Iran, North Korea, or Syria.

No regulatory authority has examined or approved of any of the information set out on this website or in the whitepaper. no such action has been or will be taken under the laws, regulatory requirements, or rules of any jurisdiction. The publication, distribution, or dissemination of any content of this website, the whitepaper or any linked content does not imply that the applicable laws, regulatory requirements, or rules of a specific country have been complied with. The POLKA CITY token sale website or whitepaper, any part thereof and any copy thereof must not be taken or transmitted to any country where distribution or dissemination of the whitepaper is prohibited or restricted.

There are risks and uncertainties associated with the POLKA CITY token sale that should be considered. The companies of the POLKA CITY team and/or the token provider and their respective businesses and operations, the POLKA CITY tokens, the POLKA CITY ICO including the loss of value of the issued token.

which can result in a complete loss of its value.

#### Disclaimer of liability

To the maximum extent permitted by the applicable laws, regulations and rules, the companies of POLKA CITY and/or the token provider as operator of this website shall not be liable for any indirect, special, incidental, consequential or other losses of any kind, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance of the pre-sale, initial token sale or the whitepaper or any part thereof by you.

#### Jurisdiction and law

Any claim or legal conflict arising from the pre-sale, the token sale, this website or the whitepaper or any associated material or link displayed on this website or information offered or given access through this website or any associated material shall be governed by the laws of Sychelles and the courts of Sychelles shall have the sole and exclusive jurisdiction.

# Revolutionizing the Virtual Asset industry by POLKA CITY



POLKA CITY is backed by a talented team from the software industry. The Project aims to revolutionize the ownership of virtual assets by introducing protection and perpetual value for virtual assets owners through NFTs, a relatively new types of digital assets that is designed to represent ownership of something that is unique and scarce. And providing investors with trust in the authenticity of their purchased products. It will bring investors the benefits of blockchain technology for the introduction of vast network virtual assets and blockchain and gamification technologies – all to create a vibrant ecosystem of virtual assets creation, trading via blockchain technology.

### Introduction

NFTs have become increasingly popular starting with the launch of Crypto Kitties in 2018 and its strong initial success. We at Polka City believe NFTs carry great potential applications for the virtual asset market.

Leveraging the appeal of crypto collectibles, the Project will be one of the first to integrate the new virtual economy with the gamification city economy, creating a whole new business model. The POLKA CITY platform



(the "Platform") will be one of the biggest platforms whereby original owners of virtual assets can grant new lifetime licenses through tokenization. We are applying the NFT technology to construct a brand-new business model that will be mutually beneficial to the virtual asset's owners and consumers. By doing so, we embark on the first step to expand and enhance the blockchain community ecosystem. The Platform will be the milestone of a new era for the virtual asset market and industry.

We proudly introduce POLKA CITY, the NFT and blockchain project to unify the elements of virtual assets, blockchain and new economy to create new market value powered by the world-leading smart contract system, Ethereum.

The Platform is a newly NFT business model consisting of mutually beneficial relationships between three parties: the virtual assets owners and the Polka City enthusiasts, and you may be any of these parties.

### **For Virtual Assets Owners**

The Project aims to provide original virtual assets owners with the access to an opportunity to grant lifetime licenses through the adoption of NFT city assets like taxis, power stations and services. Virtual assets owners will be rewarded with a fixed percentage of the trade price of the NFT created by the virtual asset's owner, and such trade price is generated because of all the trading of the NFT taking place on the NFT Marketplaces.

Licenses through the adoption of NFT will be incorporated into their NFTs purchases, and consequently lead to the creation of a virtual assets-NFT secondary market (the "NFT Marketplaces"). Virtual assets owners will be rewarded with a fixed percentage of the trade price of the NFT created by the virtual asset's owner, and such trade price is generated because of all the trading of the NFT taking place on the NFT Marketplace. Given that each NFT will only be related to a specific amount of virtual assets tied to a Pol City virtual city asset, their demand will increase as the virtual assets becomes more popular, and the trading of them will be active and intense in the NFT Marketplace.

### For Holders of POLKA CITY

As more virtual assets owners participate in the Ecosystem and incorporate their strategies by issuing the NFTs through the Platform, we will gather more and more value for POLKA CITY virtual assets, thereby driving up its demand. POLKA CITY (POLC) or (P) will be the main currency for virtual assets tokenization, collection, and trading in the Ecosystem. Holders of this currency will be able to freely participate in this virtual asset's economy.

The more virtual assets owners participating in the Ecosystem, the more value will be generated through the Platform for POLC. The high demand will expand the Ecosystem, making POLKA CITY an important aspect in every participants' daily lives.

### **EXISTING ISSUES**

Several issues in the current industry are significantly slowing down the positive market development.

# Lack of popularity for blockchain technology

Blockchain innovation still ailing in prevalence regardless of being an exceptionally productive and straightforward framework. The NFT is an ideal instrument to find more market an incentive for the current business sectors.

Since the crypto market still new for the general population, numerous individuals actually have concerns when entering the field, upsetting the advancement of the crypto market and the degree of blockchain appropriation.

The use of blockchain innovation through the Platform will deliver the headway and promotion of blockchain in existing business. In the interim, the rise of advanced resource getting from extravagance products will likewise light a pivotal special gatherer experience for the authorities, making another financial model and another wave in the market of product.

Besides, as customers will promptly have the option to reclaim the NFT upon their first acquisition of a product from the merchandiser, this likewise expands the openness of their entrance into the blockchain speculation and market, increasing the advocacy of blockchain innovation into the field.

# Recession of value and revenue for virtual assets Owners

Current virtual assets business models often result in the gradual recession of value and revenue generated from licensing for the original virtual assets owners. It is common yet gravely severe, that they are not receiving a deserved lifetime value from their product.

As Bill Gates once said, "Intellectual property has the shelf life of a banana."

In essence, the income of virtual assets owners is often scarce and unstable. Stan Lee, the acclaimed producer, and leader of the widely enjoyed Marvel franchise, though became an international icon for Marvel, did not receive as much as he deserved. While the public might assume that Lee was a billionaire from the apparent success of his Marvel cinematic franchise, his net worth was estimated to be a mere USD\$50 million and even less according to his own narratives, despite a gross box office of many billions from the franchise. Lee was the epitome of the underpaid situation faced by many virtual asset's owners.

With the Platform, virtual assets owners will be able to secure lifetime licensing opportunities for their creations. The NFT will become a pillar that grants value for virtual assets owners and their virtual assets through these opportunities.

### **POLKA CITY SOLUTION**

### **POLKACHAIN**

Initially, Polka City will be an ERC20 contract-based solution running on the Ethereum Network. However, we will become a multichain solution leveraging Polkaswitch. Polkaswitch is a solution that aggregates decentralized cross-chain liquidity and executes trades. This will enable us to become an Ethereum/Polkadot multichain solution.



### **POLKA CITY NFT**

With each purchase of the Polk City virtual assets, through the POLKA CITY platform (the "Platform"), the NFT is visualized as a unique and new digital asset and cannot be duplicated in any way. All information regarding the ownership of the NFT will be automatically uploaded to the blockchain, allowing full examination of records on the Ethereum network with high traceability and transparency.

# VIRTUAL ASSETS OWNER LICENSING BENEFITS PROGRAM

With all deals and possession records of the NFTs transferred to the Ethereum network, the first virtual resources proprietors will be able to see all exchange records continuously. The changeless and straightforward nature of the Ethereum blockchain is the most reliable assurance that all records are genuine and without distortion.

POLC Virtual Asset owners will be able to trade assets in the POCL City Market or straight via exchanges that will sell POLC and POLC NFTs.



All POLC virtual asset owners will earn POLC cryptocurrency periodically. In a nutshell, POLC NFTs are limited and their ownership becomes a profitable investment for its holders.

### **TAXIS**

ТҮРЕ	INVENTORY	PRICE	<b>EARNINGS</b>	PER WEEK
COMPACT	1000 taxis	1,500 POLC	16% per month	60 POLC per week
SEDAN  TAXI PO	750 taxis	3,000 POLC	18% per month	135 POLC per week
COMPACT SUV	500 taxis	7,500 POLC	20% per month	375 POLC per week
VAN TAXI  TAXI PO	300 taxis	10,000 POLC	26.6% per month	550 POLC per week
LIMO	200 limos	\$15,000	25% per month	937.5 POLC per week

### **POWER STATIONS**

TYPE	INVENTORY	PRICE	<b>EARNINGS</b>	PER WEEK

PETROL	50 stations	75,000 POLC	44% per month	8,250 POLC per week
<b>ELECTRIC</b>	50 stations	\$65,500	40% per month	6,500 POLC per week

### OTHER (SERVICE, HOTELS, RESTAURANTS...)

ТҮРЕ	INVENTORY	PRICE EARNINGS		PER WEI	PER WEEK	
CAR REPAIR	50 shops	45,000 POLC	33.3% per month	3,750 P week	OLC per	
CARWASH	50 shops	40,000	30% per month	3,000 POL	C per	
EDVINE MEAN SIAD		POLC		week		
CAR RENTAL	50 rentals	30,000	28% per month	2,100	POLC	
COLCORD.		POLC		weekly		
HOTEL	50 hotels	90,000	48% per month	10,800	POLC	
		POLC		weekly		

RESTAURANT	50 restaurants	55,000 POLC	38% per month	5,225 weekly	POLC
SHOPPING CENTER	50 centers	105,000 POLC	50% per month	13,125 weekly	POLC
DISCO	50 clubs	50,000 POLC	36% per month	4,500 weekly	POLC
HOTDOG STAND  HOT DOG	50 stands	22,500 POLC	26.66% per month	1,500 weekly	POLC

### NFT TRADING MARKETPLACE

NFT holders will be able to trade it with other traders in the NFT Marketplace with POLKA CITY.

There are limited amounts of virtual assets and limited amounts of POLC tokens in the market making the assets more valuable.

The trading of the visualized NFT will be exclusively available on the NFT Marketplace, ensuring that all transactions of NFT will be accounted for, protecting the virtual assets owners, and creating values for their works.

### **USE OF TOKEN RESERVE**

- Total Supply: 250,000,000 POLC
- Team: 10,000,000 POLC (6 months lock, 5% monthly release after the lock period)
- Marketing: 5,000,000 POLC (500,000 POLC will be released from the beginning, 4,000,000 POLC will be locked and 5% released per month)
- Platform: 200,000,000 POLC
- Uniswap liquidity and Exchange listings: 25,000,000 POLC
- Private-Sale: 2,500,000 POLC (1 ETH = 20,000 POLC) .05 ETH Min
- Pre-Sale: 7,500,000 POLC (1 ETH = 15,000 POLC) .05 ETH Min

