

Quorum Contracts

Contracts



- A contract is self-governing, has terms and conditions, is purposeful, and consists of legal bindings, between two or more parties.
- The Quorum contract code can be written in the Solidity language.
- Each state must refer to a contract.
- Quorum Contracts can be:
 - Public Smart Contract: Visible and executable by every peer in the network.
 - Private smart Contract: Visible and executable by authorized parties in the network.

Public Contracts



- A contract visible and executable by every party in the Quorum network.
- For making a contract public, simply transmit an Ethereum transaction to the entire network.
- A public contract can't be made private.

Private Contracts



- A contract visible and executable by parties involved in the transaction.
- For making a contract private, simply transmit an Ethereum transaction but set the privateFor parameter.
- Private contracts cannot be updated to public contracts.





THANK YOU!

Any questions?

You can mail us at hello@blockchain-council.org