



What is Ethereum?

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- Ethereum is an open source software platform based on Blockchain technology that enables developers to build and deploy decentralized applications(like smart contracts).
- It offers Decentralized Virtual Machine aka Ethereum Virtual Machine which can execute scripts using an international network of public nodes.
- Initiated by Vitalik Buterin in Late 2013.
- Development was funded by an online public Crowdsale during July–August 2014, by buying the Ethereum value token (Ether).



Ethereum Versions



- The first public beta pre-releases network known as "Olympic". The Olympic network provides users with a bug bounty of 25,000 Ethers for stress testing the limits of the Ethereum Blockchain.
- Ethereum's live Blockchain named "Frontier" was launched on 30 July 2015.
- The milestone named "Homestead" was first stable release. It includes improvements to transaction processing, gas pricing, and security.
- There are at least two other protocol upgrades planned for the future, i.e. Metropolis (Byzantine) and Metropolis (Constantinople)
- Fourth version is Serenity (Proof-of-stake).



THANK YOU!

Any questions?

You can mail us at
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