

Introduction to Dynamic Programming

Part IV: Application of FE for CRS Utility Function

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¹material @ <https://github.com/PPEphile>

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Corn-growing with linear utility

Consider the classical corn growing example with utility $U(c) = c$, $f(k) = 2k$ and $\beta = \frac{1}{3}$ and some $k_0 \geq 0$.