

LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S

M.B.A.COLLEGE ,CHINCHOLI

A/P. CHINCHOLI, TAL. SINNER DIST. NASHIK

BALANCE SHEET AS ON 31ST MARCH 2024

FUNDS & LIABILITIES	AMOUNT	PROPERTIES & ASSETS	AMOUNT
Fund-Other	26,07,021.00	Fixed Assets	40,17,879.67
<i>Fund-Development</i>	<i>25,32,021.00</i>	<i>Immovable Property At Cost</i>	<i>39,91,738.64</i>
<i>Fund-Equipment/Books</i>	<i>75,000.00</i>	<i>Furniture</i>	<i>24,442.40</i>
		<i>Other Assets</i>	<i>1,698.63</i>
 Branch / Divisions			
<i>Pravara Rural Education Society</i>	<i>4,40,26,286.86</i>	 Excess Of Expenditure Over Income	 4,31,42,928.19
		<i>Opening Balance</i>	<i>4,52,32,370.15</i>
		<i>(Less) Current Period</i>	<i>20,89,441.96</i>
 Liabilities			
<i>Other Liabilities</i>	<i>5,27,500.00</i>		
<i>Rent & Other Deposits</i>	<i>2,500.00</i>		
 TOTAL	 4,71,60,807.86	 TOTAL	 4,71,60,807.86
		<i>As per our report of even date</i>	
		FOR KADAM & COMPANY	
		Chartered Accountants	
<i>PLACE - LONI</i>			
<i>DATE - 11-09-2024</i>			
		<i>(U.S. KADAM)</i>	
		<i>PARTNER</i>	
		<i>UDIN:- 24031055BKCOEO8011</i>	

LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S
M.B.A.COLLEGE ,CHINCHOLI

A/P. CHINCHOLI, TAL. SINNER DIST. NASHIK
A/P. CHINCHOLI, TAL. SINNER DIST. NASHIK

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Expenditure In Respect Of Properties			
Depreciation	7,09,304.04	Student Fees	92,55,170.00
Dep On Immovable Property Exps .	7,04,424.47	Fees - Arrears/Dues Income	43,96,530.00
Dep On Movable Property Exps.	4,879.57	Fees - Development Income	9,22,296.00
Insurance		Fees - Tuition Income	38,36,976.00
Building & Furniture Insurance	2,900.00	Fees - Other Fees	99,368.00
Rep.& Maintaince			
Repairs Maintanace Civil Exp.	1,19,546.00		
Repairs Maintanace Other	36,139.00		
To Expenditure On Object Of Trust			
Affiliation Fees To Uni./Board	77,050.00		
Computer Software Fees & Exps.	3,586.00		
Fra & Ara Processing Fee	7,029.00		
Garden Expenses	22,662.00		
Registration Fees Exp.	1,05,459.00		
Security Expenses	2,208.00		
Salary And Allowances	51,13,032.00		
Staff Insurance Exps.	2,480.00		
Water Charges Expenses	56,904.00		
Bank /Charges Exp.	689.00		
Electricity Charges Exp.	3,53,411.00		
Internet Fees/Charges	79,266.00		
Miscellaneous Expenses	22,496.00		
Sanitation Expenses	6,099.00		
Administrative Charges Exp.	3,23,700.00		
Telephone Expenses	1,498.00		
Travelling Expenses	30,151.00		
News Papers & Periodicals Exp.	994.00		
Printing & Stationery Exp.	12,115.00		
Servent Uniform Exp.	3,205.00		
Stationary Expenses	14,064.00		
Subscription & Fees Expenses	931.00		
Electricity Maint.Exp.	6,019.00		

M.B.A.COLLEGE ,CHINCHOLI

A/P. CHINCHOLI, TAL. SINNER DIST. NASHIK

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Gathering Exp.	26,243.00		
Gymkhana/ Sports/Games Exp.	855.00		
Student Activity Expenses	2,950.00		
Audit Fee		22743.00	
Excess Of Income Over Expenditure		20,89,441.96	
TOTAL	92,55,170.00	TOTAL	92,55,170.00
As per our report of even date			
FOR KADAM & COMPANY			
Chartered Accountants			
			
(U.S. KADAM)			
PARTNER			
UDIN:- 24031055BKCOEO8011			



PLACE - LONI

DATE - 11-09-2024

LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN Awardee) PRAVARA RURAL EDUCATION SOCIETY'S

M.B.A COLLEGE CHINCHOLI

A/P. CHINCHOLI, TAL. SINNER DIST. NASHIK

FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2024

SR. NO.	NAME OF ASSET	Rate	C D S T			TOTAL 31-3-2024	AS ON 31-3-23	DURING YEAR	SALE/ADJ.	TOTAL 31-3-2024	W D V
			AS ON 31-3-23	ADDITIONS	SALE/ADJ.						
A	IMMOVABLE PROPERTIES										
1	Land	0	-	-	-	-	-	-	-	-	-
2	Buildings	10	1,12,74,845.00	-	-	1,12,74,845.00	65,78,681.89	7,04,424.47	-	72,83,106.36	39,91,738.64
3	Compound Fencing	10	-	-	-	-	-	-	-	-	46,96,163.11
4	Misc Construction	10	-	-	-	-	-	-	-	-	-
5	Pipe & Pipe Fitting	10	-	-	-	-	-	-	-	-	-
6	Wells	10	-	-	-	-	-	-	-	-	-
7	Capital Work in Progress	-	-	-	-	-	-	-	-	-	-
	Sub Total (A)		1,12,74,845.00	-	-	1,12,74,845.00	65,78,681.89	7,04,424.47	-	72,83,106.36	39,91,738.64
B	FURNITURE & DEAD STOCK										
		15	2,99,000.00	-	-	2,99,000.00	2,70,244.24	-	-	2,74,557.60	24,442.40
C	OTHER ASSETS										
1	Electrical Installation	15	-	-	-	-	-	-	-	-	-
2	Water Storage Tank	15	-	-	-	-	-	-	-	-	-
3	Vehicles	15	-	-	-	-	-	-	-	-	-
4	Library Books	25	2,18,191.00	-	-	2,18,191.00	2,15,926.16	566.21	-	2,16,492.37	1,698.63
5	Lab Fittings & Equipment	15	-	-	-	-	-	-	-	-	-
6	Games Equipment	15	-	-	-	-	-	-	-	-	-
7	Works Exp. equipment	15	-	-	-	-	-	-	-	-	-
8	Audio Visual Aids	15	-	-	-	-	-	-	-	-	-
9	Educational Aids	15	-	-	-	-	-	-	-	-	-
10	Workshop Equipment	15	-	-	-	-	-	-	-	-	-
11	Computer Equipment	25	7,57,881.00	-	-	7,57,881.00	7,57,881.00	-	-	-	-
12	Swimming Pool Equip.	15	-	-	-	-	-	-	-	-	-
13	Office Equipment	15	-	-	-	-	-	-	-	-	-
14	Other Equipment	15	-	-	-	-	-	-	-	-	-
15	Solar Water H.S.	15	-	-	-	-	-	-	-	-	-
	Sub Total (C)		9,76,072.00	-	-	9,76,072.00	9,73,807.16	566.21	-	9,74,373.37	1,698.63
	GRAND TOTAL		1,25,49,917.00	-	-	1,25,49,917.00	78,22,733.29	40,17,879.67	47,27,183.71		
For Kadam & Company Chartered Accountants											
KADAM & CO. LTD.											
(U.S. Kadam)											
Partner											
UDIN:- 24031055BKCOEO8011											
ACCOUNTANTS											
PLACE - LONI											
DATE -											

**LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S
SIR VISVESVARAYA INSTITUTE OF TECHNOLOGY POST GRADUATE ,
A/P. CHINCHOLI, TAL. SINNER DIST. NASHIK**

BALANCE SHEET AS ON 31ST MARCH 2024

FUNDS & LIABILITIES	AMOUNT	PROPERTIES & ASSETS		AMOUNT
		AMOUNT	AMOUNT	
Funds	14,36,821.00	Fixed Assets	36,53,579.25	
Fund-Development	14,36,821.00	Immovable Property At Cost	36,24,064.10	
		Other Asset	29,515.15	
Branch / Divisions				
Pravara Rural Education Society	5,71,06,385.48	Current Assets	3,127.00	
	5,71,06,385.48	Deposit For Services		
Liabilities				
Rent & Other Deposits	3,37,000.00	Excess Of Expenditure Over Income	5,52,23,500.23	
	3,37,000.00	Opening Balance	5,45,25,997.13	
		Current Period	6,97,503.10	
		TOTAL		5,88,80,206.48
		As per our report of even date		
		FOR KADAM & COMPANY		
		Chartered Accountants		
PLACE - LONI		KADAM		
DATE - 11-09-2024		CHARTERED ACCOUNTANTS		
		(U.S. KADAM)		
		PARTNER		
		UDIN:-24031055BKCCOE08011		

LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S
SIR VISVESVARAYA INSTITUTE OF TECHNOLOGY POST GRADUATE ,
A/P. CHINCHOLI, TAL. SINNER DIST. NASHIK

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT
To Expenditure In Respect Of Properties				
Depreciation		6,49,379.10		
Dep On Immovable Property Exps.	6,39,540.72			
Dep On Movable Property Exps.	9,838.38			
Insurance				
Building & Furniture Insurance	2,640.00			
Audit Fee	45,484.00			
TOTAL	6,97,503.10	TOTAL		6,97,503.10
			As per our report of even date	
FOR KADAM & COMPANY				
Chartered Accountants				
PLACE - LONI				
DATE - 11-09-2024				
(U.S. KADAM)				
PARTNER				
UDIN:-24031055BKCOEO8011				



LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S
 SIR VISVESEVARAYA INSTITUTE OF TECHNOLOGY POST GRADUATE, NASHIK
 A/P. CHINCHOLI, TAL. SINNAR DIST. NASHIK

FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2024

SR. NO.	NAME OF ASSET	Rate	AS ON 31-3-23	ADDITIONS	C O S T	SALE/ADJ.	TOTAL 31-3-2024	AS ON 31-3-23	D E P R E C I A T I O N		W D V
									DURING YEAR	SALE/ADJ.	
A IMMOVABLE PROPERTIES											
1	Land	0	-	-	-	-	-	-	-	-	-
2	Buildings	10	1,08,45,133.00	-	-	-	1,08,45,133.00	65,81,528.18	6,39,540.72	72,21,068.90	36,24,064.10
3	Compound Fencing	10	-	-	-	-	-	-	-	-	42,63,604.82
4	Misc Construction	10	-	-	-	-	-	-	-	-	-
5	Pipe & Pipe Fitting	10	-	-	-	-	-	-	-	-	-
6	Wells	10	-	-	-	-	-	-	-	-	-
7	Capital Work in Progress	-	-	-	-	-	-	-	-	-	-
Sub Total (A)			1,08,45,133.00	-	-	1,08,45,133.00	65,81,528.18	6,39,540.72	-	72,21,068.90	36,24,064.10
B FURNITURE & DEAD STOCK											
		15	-	-	-	-	-	-	-	-	-
C OTHER ASSETS											
1	Electrical Installation	15	-	-	-	-	-	-	-	-	-
2	Water Storage Tank	15	-	-	-	-	-	-	-	-	-
3	Vehicles	15	-	-	-	-	-	-	-	-	-
4	Library Books	25	5,56,360.00	-	-	5,56,360.00	5,17,006.47	9,838.38	5,26,844.85	29,515.15	39,353.53
5	Lab. Fittings & Equipment	15	-	-	-	-	-	-	-	-	-
6	Games Equipment	15	-	-	-	-	-	-	-	-	-
7	Works Exp equipment	15	-	-	-	-	-	-	-	-	-
8	Audio Visual Aids	15	-	-	-	-	-	-	-	-	-
9	Educational Aids	15	-	-	-	-	-	-	-	-	-
10	Workshop Equipment	15	-	-	-	-	-	-	-	-	-
11	Computer Equipment	25	2,70,900.00	-	-	2,70,900.00	2,70,900.00	-	2,70,900.00	-	-
12	Swimming Pool Equip.	15	-	-	-	-	-	-	-	-	-
13	Office Equipment	15	-	-	-	-	-	-	-	-	-
14	Other Equipment	15	-	-	-	-	-	-	-	-	-
15	Solar Water H.S.	15	-	-	-	-	-	-	-	-	-
Sub Total (C)			8,27,260.00	-	-	8,27,260.00	7,87,906.47	9,838.38	7,97,744.85	29,515.15	39,353.53
GRAND TOTAL			1,16,72,393.00	-	-	1,16,72,393.00	73,69,434.65	6,49,379.10	-	80,18,813.75	36,53,579.25
For Kadam & Company Chartered Accountants											
											
(U.S. Kadam) Partner											
PLACE - LONI DATE - 11-09-2024											
UDIN:-24031055BKCOEO08011											



KADAM & COMPANY

(REGISTERED)

CHARTERED ACCOUNTANTS

Address – Vedant Building, Opp. Tarakpur Bus Stand., Ahmednagar –
Telephone No.: 0241 – 2322120 Email:kadam.co@gmail.com

INDEPENDENT AUDITOR'S REPORT

Re. TO THE TRUSTEES SIR VISVESVARAYA INSTITUTE OF TECHNOLOGY, CHINCHOLI (UG)

Unit of

**LOKNETE DR.BALASAHEB VIKHE PATIL (PADMABHUSHAN AWARDEE)
PRAVARA RURAL EDUCATION SOCIETY'S**

We have audited the accompanying financial statements of **SIR VISVESVARAYA INSTITUTE OF TECHNOLOGY, CHINCHOLI (UG)** which comprise the Balance Sheet as at March 31, 2024 and the Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with BOMBAY PUBLIC TRUST ACT and the rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements **SIR VISVESVARAYA INSTITUTE OF TECHNOLOGY, CHINCHOLI (UG)**, for the year ended March 31, 2024 are prepared, in all material respects, in accordance with BOMBAY PUBLIC TRUST ACT and Rules made thereunder and subject to our comments in the other report of even date annexed hereto u/s 33/34 (2) of The Bombay Public Trust Act, 1950 and Rule 19 of The Bombay Public Trust Rules, 1951 give true and fair view:

- i) In the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2024; and
- ii) In the case of the Income and Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date.
- iii) In the case of the Receipt & Payment Account, of the receipts & Payments during the year ended on that date.

Report on Other Legal and Regulatory Requirements

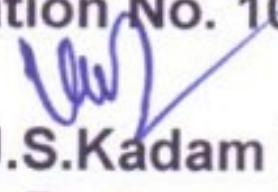
- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii) In our opinion, proper books of accounts as required by the Act the Rules have been kept by the unit so far as it appears from the examination of these books.
- iii) The Balance Sheet and Income & Expenditure account examined by us are in agreement with the books of accounts.

Place:

Ahmednagar

Date: 11.09.2024

For KADAM & COMPANY
CHARTERED ACCOUNTANTS
Firm Registration No. 104524 W


(U.S.Kadam)
Partner
Membership No.031055
UDIN:-24031055BKCOEO8011



Notes to Accounts for the year ended 31.03.2024

1) Significant Accounting Policies:

i) Method of accounting :

The College accounts for its fees Income is accounted on cash basis.
Significant items of expenditure are accounted on accrual basis.

ii) Investments :

Investments are valued at cost.

iii) Fixed Assets:

Fixed Assets are stated at cost of acquisition less depreciation.

iv) Inventory:

Stock of general stores is valued at cost on FIFO basis.

v) Depreciation :

Depreciation on fixed assets is provided on w.d.v. basis at the rates mentioned in the fixed assets schedule. In respect of additions during the year. The depreciation is charged for the full year. In respect of the assets sold / discarded during the year, no depreciation is provided.

vi) Grants:- Grants are accounted on receipt basis.

vii) Employee's retirement benefits:

The college contribution to employees provident & pension fund and Employees Gratuity scheme is also accounted on the basis of contribution to respective schemes.

Place : Ahmednagar

Date: 11.09.2024

For KADAM & COMPANY
CHARTERED ACCOUNTANTS
Firm Registration No. 104524 W

(U.S.Kadam)
Partner
Membership No.031055
UDIN:-24031055BKCOEO8011



**LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S
SIR VISHWESHARYA MEMORIAL ENGINEERING COLLEGE, CHINCHOLI (MESS)
A/P. CHINCHOLI, TAL. SINNER DIST. NASHIK
BALANCE SHEET AS ON 31ST MARCH 2024**

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTIES & ASSETS	AMOUNT
Current Liabilities				
Sundry Creditors	2,30,341.93	2,30,341.93	Branch / Divisions	3,80,472.44
			Pravara Rural Education Society	
Excess Of Income Over Expenditure				
<i>Current Period</i>	1,50,130.51	1,50,130.51		
<i>(Less) Opening Balance</i>	9,37,091.51	7,86,961.00		
	*	*		
TOTAL	3,80,472.44	3,80,472.44	TOTAL	3,80,472.44
As per our report of even date				
FOR KADAM & COMPANY				
Chartered Accountants				
				
				
PLACE - LONI				
DATE - 11-09-2024				
UDIN:-24031055BKCOEO8011				

PRAVARA RURAL EDUCATION SOCIETY'S
SIR VISHWESHARYA MEMORIAL ENGINEERING COLLEGE, CHINCHOLI (MESS)
A/P. CHINCHOLI, TAL. SINNER DIST. NASHIK

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Expenditure On Object Of Trust		1,10,79,853.74			1,20,16,945.25
Mess Consumable Exp.	13,600.00		Student Fees		
Mess Foods & Vegetable Exp.	26,36,482.72		Fees - Mess		
Mess Gas/Fuel Expenses	8,26,181.46				
Mess Grain & Grossary Exp.	54,87,376.23				
Mess Milk Exp.	13,66,023.33				
Mess Other Exp.	7,50,190.00				
Excess Of Income Over Expenditure		9,37,091.51			
TOTAL		1,20,16,945.25	TOTAL		1,20,16,945.25
			As per our report of even date		
			FOR KADAM & COMPANY		
			Chartered Accountants		
PLACE - LONI					
DATE - 11-09-2024					
			(U.S. KADAM)		
			PARTNER		
			UDIN:-24031055BKCOEO8011		

**LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S
SIR VISHWESHARYA MEMORIAL ENGINEERING COLLEGE, CHINCHOLI (HOSTEL)
A/R CHINCHOLI TAL. SINNAR DIST. NASHIK**

SIR VISHWESHARYA MEMORIAL ENGINEERING COLLEGE, CHINCHOLI (HOSTEL)

BALANCE SHEET AS ON 31ST MARCH 2024



PRAVARA RURAL EDUCATION SOCIETY'S
SIR VISHWESHARYA MEMORIAL ENGINEERING COLLEGE, CHINCHOLI (HOSTEL)
A/P. CHINCHOLI, TAL. SINNAR DIST. NASHIK

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Expenditure In Respect Of Properties			Grants		1,25,881.00
Depreciation			Grant - Earn & Learn Income	59,481.00	
Dep On Immovable Property Exps.	1,68,109.58	1,68,470.23	Grant- Nss Income	66,400.00	
Dep On Movable Property Exps.	360.65				
Insurance			Student Fees		2,02,69,730.75
Rates,Taxes,Ceases	1.00		Fees - Bus	1,09,32,183.75	
	1,54,53,263.00		Fees - Examination Income	52,50,427.00	
To Expenditure On Object Of Trust	25,200.00		Fees - Hostel Income	38,90,166.00	
Advertisement Expenses	25200.00		Fees - Student Safety Insurance Income	1,96,954.00	
			Interest Received From Bank Income	9,23,621.00	
Excess Of Income Over Expenditure	86,63,957.97		Miscellaneous Receipts	29,36,059.45	
			Rent-Staff Quarter Income	55,600.00	
TOTAL	2,43,10,892.20	TOTAL		2,43,10,892.20	

As per our report of even date

FOR KADAM & COMPANY

Chartered Accountants



(U.S. KADAM)
PARTNER

UDIN:-24031055BKCOEO8011

PLACE - LONI
DATE - 11-09-2024

LOKNETE DR. BALASHHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S
 SIR VISHWESWARA MEMORIAL ENGINEERING COLLEGE, CHINCHOLI (HOSTEL)
 AT POST, LONI KD, TAL. RAHATA DIST. AHMEDNAGAR

FIXED ASSET'S SCHEDULE AS ON 31ST MARCH 2024

SR. NO.	NAME OF ASSET	Rate	AS ON 31-3-23	ADDITIONS	C SALE/ADJ.	0 TOTAL 31-3-2024	S TOTAL 31-3-2024	D E P R E C I A T I O N		W D V
								D URING YEAR	S ALE/ADJ.	
A IMMOVABLE PROPERTIES										AS ON 31-3-23
1 Land		0	-	-	-	-	-	-	-	-
2 Buildings		10	-	-	-	-	-	-	-	-
3 Compound Fencing		10	-	-	-	-	-	-	-	-
4 Misc Construction		10	-	-	-	42,60,307.00	42,60,307.00	25,79,211.24	1,68,109.58	27,47,320.82
5 Pipe & Pipe Fitting		10	42,60,307.00	-	-	-	-	-	-	15,12,986.18
6 Wells		10	-	-	-	-	-	-	-	16,81,095.76
7 Capital Work in Progress		-	-	-	-	-	-	-	-	-
Sub Total (A)		42,60,307.00	-	-	-	42,60,307.00	25,79,211.24	1,68,109.58	27,47,320.82	15,12,986.18
B FURNITURE & DEAD STOCK		15	-	-	-	-	-	-	-	16,81,095.76
C OTHER ASSETS										-
1 Electrical Installation		15	-	-	-	-	-	-	-	-
2 Water Storage Tank		15	-	-	-	-	-	-	-	-
3 Vehicles		15	-	-	-	-	-	-	-	-
4 Library Books		25	-	-	-	-	-	-	-	-
5 Lab, Fittings & Equipment		15	25,000.00	-	-	25,000.00	22,595.67	360.65	22,956.32	2,043.68
6 Games Equipment		15	-	-	-	-	-	-	-	2,404.33
7 Works Exp. equipment		15	-	-	-	-	-	-	-	-
8 Audio Visual Aids		15	-	-	-	-	-	-	-	-
9 Educational Aids		15	-	-	-	-	-	-	-	-
10 Workshop Equipment		15	-	-	-	-	-	-	-	-
11 Computer Equipment		25	-	-	-	-	-	-	-	-
12 Swimming Pool Equip.		15	-	-	-	-	-	-	-	-
13 Office Equipment		15	-	-	-	-	-	-	-	-
14 Other Equipment		15	-	-	-	-	-	-	-	-
15 Solar Water H.S.		8,70,000.00	-	-	-	8,70,000.00	8,70,000.00	-	8,70,000.00	-
Sub Total (C)		8,95,000.00	-	-	-	8,95,000.00	8,92,595.67	360.65	8,92,595.32	2,043.68
D LIVE STOCK										2,404.33
GRAND TOTAL		51,55,307.00	-	-	51,55,307.00	34,71,806.91	1,68,470.23	36,40,277.14	15,15,029.86	16,83,500.09
PLACE - LONI										
DATE - 11-09-2024										
(U.S. Kadam) Partner										
UDIN:-24031055BKCOEO8011										



LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S
SIR VISVESVARAYA INSTITUTE OF TECHNOLOGY, CHINCHOLI (UG)

A/P. CHINCHOLI, TAL. SINNER DIST. NASHIK

BALANCE SHEET AS ON 31ST MARCH 2024

FUNDS & LIABILITIES	AMOUNT	PROPERTIES & ASSETS	AMOUNT
Capital Account	8,72,96,612.84	Fixed Assets	6,48,60,759.35
Fund-Development	7,99,64,515.00	Immovable Property At Cost	3,53,50,962.54
Fund-Equipment/Books	13,40,895.00	Furniture,Fixture /Dead Stock	23,12,689.15
Fund-Revaluation Building	42,12,316.84	Other Asset	2,71,97,107.66
Fund-Student Aid	17,78,886.00	Loans & Advances (Asset)	6,14,422.00
Branch / Divisions	38,56,92,081.66	Advance Against Salary	6,14,422.00
Pravara Rural Education Society,	38,56,92,081.66	Sundry Debtors	29,764.35
Advance For Office Work	54,498.09	Deposit For Services	3,59,200.00
Current Liabilities	2,03,65,273.56	Sundry Creditors	6,46,783.47
Anamat Payable	1,76,44,563.56	Curr.AC With Bank	34,01,217.16
Student Fee Payable	27,20,710.00	Curr.A/C With Bank Of Maharashtra	
		Curr.A/C With P.S.B.Ltd. 613	
		Curr.A/C With Sbi 11322665970	
		Curr.A/C With Sbi 198	
		Curr.A/C With Sbi 859	
		Curr.Pdwp Bank 562	
Liabilities	5,48,30,634.24	C/A P.S.B. Nashik	
Other Liabilities	4,34,29,347.12	Sbi C/A 38820784105 (Sinner)	
Rent & Other Deposits	1,14,01,287.12		13,42,466.01
			59,75,847.00
F.D.With Bank			
F.D.With P.S.B.Ltd.	27,37,564.00		
F.D.With S.B.I.	29,88,283.00		
Shares	2,50,000.00		
Closing Stock Investment			
Excess Of Expenditure Over Income			
Opening Balance			
(Less) Current Period			
TOTAL	54,82,39,100.39	TOTAL	54,82,39,100.39
		As per our report of even date	
		FOR KADAM & COMPANY	
		Chartered Accountants	
			
PLACE - AHMEDNAGAR			
DATE - 11-09-2024			
			UDIN:-24031055BKCOEO8011



LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S
SIR VISVESVARAYA INSTITUTE OF TECHNOLOGY, (UG)

A/P. CHINCHOLI, TAL. SINNER DIST. NASHIK

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

EXPENDITURE	AMOUNT	AMOUNT	AMOUNT
	AMOUNT	INCOME	AMOUNT
To Expenditure In Respect Of Properties		1,09,61,928.58	Student Fees
Depreciation			Fees - Development Income
Dep On Immovable Property Exps.	59,85,795.52		72,24,282.00
Less-Revaluation Dep.	4,68,035.20		9,13,72,143.45
Dep On Movable Property Exps.	54,44,168.26		6,88,108.00
Insurance		8,11,612.00	
Building & Furniture Insurance	42,616.00		
Student Insurance	7,68,996.00		
Rep.& Main.		56,40,795.30	
Rep.& Main.-Civil	18,61,028.28		
Rep.& Main.-Other Exp.	13,48,319.02		
Rep.& Main.Bldg Exp.	24,31,448.00		
To Expenditure On Object Of Trust		8,14,15,818.30	
Advertisement Admission	5000.00		
Advertisement Expenses	13439.50		
Affiliation Fees To Uni./Board	693450.00		
Computer Software Fees & Exps.	32276.76		
Vehicle Expenses	11555539.76		
Salary And Allowances	51312023.00		
Fra & Ara Processing Fee	63261.00		
Electricity Charges Exp.	3180700.00		
Garden Expenses	290902.00		
Administrative Charges Exp.	1396522.00		
Internet Fees/Charges	713398.00		
Electricity Maint.Exp.	54173.32		
Student Activity Expenses	8022531.00		
Water Charges Expenses	512132.00		
Registration Fees Exp.	769131.00		
Security Expenses	19867.94		
Servent Uniform Exp	28849.24		
Repairs & Maint.Of Ground Exp.	1520375.00		
Staff Insurance Exps.	22320.00		

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

EXPENDITURE	AMOUNT	AMOUNT	AMOUNT
		INCOME	
Staff Training & Faculty Dev.Exps.	500.00		
Bank /Charges Exp.	6203.29		
Guest House Expenses	4800.00		
Miscellaneous Expenses	202460.22		
Sanitation Expenses	54889.64		
Telephone Expenses	13484.34		
Travelling Expenses	271359.00		
News Papers & Periodicals Exp.	8943.00		
Printing & Stationery Exp.	109035.76		
Stationary Expenses	126572.57		
Subscription & Fees Expenses	8377.00		
Earn & Learn Scheme Exps.	80319.24		
Gathering Exp.	236185.00		
Gymkhana/ Sports/Games Exp.	7695.00		
N.S.S./N.C.C. Exp.	77502.72		
Student Training & Placement Expenses	1600.00		
Audit Fee	1,46,481.00		
Excess Of Income Over Expenditure	3,07,898.27		
TOTAL	9,92,84,533.45	TOTAL	9,92,84,533.45
		As per our report of even date	
		FOR KADAM & COMPANY	
		Chartered Accountants	
PLACE - AHMEDNAGAR			
DATE - 11-09-2024		(U.S. KADAM)	
		PARTNER	
		UDIN:-24031055BKCOEO8011	

PRAVARA RURAL EDUCATION SOCIETY'S
 SIR VISVESVARAYA INSTITUTE OF TECHNOLOGY,
 A.P. CHINCHOLI, TAL. SINNAR DIST. NASHIK

FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2024

SR. NO.	NAME OF ASSET	Rate	AS ON 31-3-23	C O S T		SALE/ADJ.	TOTAL 31-3-2024	AS ON 31-3-23	D E P R E C I A T I O N		W D V
				ADDITIONS	SALE/ADJ.				DURING YEAR	SALE/ADJ.	
A IMMOVABLE PROPERTIES											
1 Land		0	-	-	-	-	-	-	-	-	
2 Buildings		10	10,06,70,635.00	-	-	10,06,70,635.00	6,36,28,240.72	55,56,359.14	-	6,91,84,599.86	3,14,86,035.14
3 Compund Fencing		10	9,86,202.00	-	-	9,86,202.00	4,83,675.98	50,252.60	5,33,928.58	4,52,273.42	5,02,526.02
4 Misc. Construction		10	60,20,846.00	-	-	60,20,846.00	28,31,171.75	3,18,967.43	31,50,139.18	28,70,706.82	31,89,674.25
5 Pipe & Pipe Fitting		10	13,98,899.50	-	-	13,98,899.50	7,96,735.99	60,216.35	8,56,952.34	5,41,947.16	6,02,163.51
6 Wells		10	-	-	-	-	-	-	-	-	
7 Capital Work in Progress		-	-	-	-	-	-	-	-	-	
Sub Total (A)			10,90,76,582.50	-	-	10,90,76,582.50	6,77,39,824.44	59,85,795.52	-	7,37,25,619.96	3,53,50,962.54
B FURNITURE & DEAD STOCK											
C OTHER ASSETS											
1 Electrical Installation		15	32,27,810.99	-	-	35,15,612.58	20,65,867.20	2,17,461.81	22,83,329.01	12,32,283.57	11,61,943.79
2 Water Storage Tank		15	24,29,254.00	-	-	24,79,054.00	8,21,443.57	2,48,641.56	10,70,085.13	14,08,968.87	16,07,810.43
3 Vehicles		15	4,85,46,345.00	-	-	5,06,40,770.00	2,99,82,680.64	30,98,713.40	3,30,81,394.04	1,75,59,375.96	1,85,63,664.36
4 Library Books		25	1,05,52,863.01	-	-	1,05,96,688.01	1,04,78,282.19	29,601.46	1,05,07,883.65	88,804.36	74,580.82
5 Lab. Fittings & Equipment		15	4,62,91,693.12	-	-	4,63,23,170.12	4,42,21,796.52	3,15,206.04	4,45,37,002.56	17,86,167.56	20,69,896.60
6 Games Equipment		15	3,83,464.62	-	-	3,83,464.62	3,28,440.87	8,253.56	3,36,694.43	46,770.19	55,023.75
7 Works Exp equipment		15	-	-	-	-	-	-	-	-	
8 Audio Visual Aids		15	-	-	-	-	-	-	-	-	
9 Educational Aids		15	-	-	-	-	-	-	-	-	
10 Workshop Equipment		15	42,37,742.00	-	-	42,47,042.00	42,37,742.00	1,395.00	42,39,137.00	7,905.00	-
11 Computer Equipment		25	4,53,17,242.80	-	-	4,53,45,337.02	4,34,53,007.78	4,73,082.31	4,39,26,090.09	14,19,246.93	18,64,235.02
12 Swimming Pool Equip.		15	-	-	-	-	-	-	-	-	
13 Office Equipment		15	4,80,830.00	-	-	4,80,830.00	3,94,426.22	12,960.57	4,07,386.79	73,443.21	86,403.78
14 Other Equipment		15	14,00,829.00	-	-	14,00,829.00	11,24,284.46	41,481.68	11,65,766.14	2,35,062.86	2,76,544.54
15 Solar Water H.S.		15	79,36,153.00	-	-	79,36,153.00	5,89,249.26	40,07,824.59	45,97,073.85	33,39,079.15	39,28,328.41
Sub Total (C)			17,08,04,227.54	25,44,722.81	-	17,33,48,950.35	14,11,15,796.04	50,36,046.65	14,61,51,842.69	2,71,97,107.66	2,96,88,431.50
GRAND TOTAL			31,38,31,999.56	25,44,722.81	-	31,63,76,722.37	24,00,85,999.24	1,14,29,963.78	-	25,15,15,963.02	6,48,60,759.35
For Kadam & Company Chartered Accountants <i>(U.S. Kadam)</i>											
PLACE - LONI DATE - 11-09-2024											
KADAM & CO. * CHARTERED ACCOUNTANTS DOCUMENTS											
UDIN:-24031055BKCOEO8011											