

LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S
SIR VISVESVARAYA INSTITUTE OF TECHNOLOGY, CHINCHOLI

A/P. CHINCHOLI, TAL. SINNER DIST. NASHIK

BALANCE SHEET AS ON 31ST MARCH 2023

FUNDS & LIABILITIES	AMOUNT	PROPERTIES & ASSETS	AMOUNT
Capital Account	87,764,648.04	Fixed Assets	73,746,000.32
<i>Fund-Development</i>	79,964,515.00	Immovable Property At Cost	41,335,758.06
<i>Fund-Equipment/Blocks</i>	1,340,895.00	Furniture/Fixture /Dead Stock	2,720,810.76
<i>Fund-Revaluation Building</i>	4,680,352.04	Other Asset	29,688,431.50
<i>Fund-Student Aid</i>	1,778,886.00	Loans & Advances (Asset)	146,016.91
Branch / Divisions		Advance Against Salary	66,772.00
Pravara Rural Education Society,		Advance For Office Work	79,244.91
	394,790,659.31	Sundry Debtors	29,764.35
Current Liabilities		Deposit For Services	359,200.00
Anamat Payable		Sundry Creditors	205,082.75
<i>Student Fee Payable</i>	17,160,907.11	<i>Curr.A/C With Bank</i>	4,041,994.86
	2,720,710.00	Curr A/C With P.S.B Ltd 613	29,504.00
Liabilities		Curr A/C With Bank Of Maharashtra	
Other Liabilities		50,884,962.19	
Rent & Other Deposits	39,951,635.07	Curr A/C With Sbi 11322665970	2,951,513.14
	10,933,327.12	Curr A/C With Sbi 198	144,152.45
		Curr A/C With Sbi 859	122,264.21
		Curr Pdtvvp Bank 562	390.00
		C/A P.S.B. Nashik	100,032.50
		Sbi C/A 38820784105 (Sinner)	445,734.01
F.D. With Banks		4,102,226.00	
F.D. With P.S.B.Ltd	1,813,943.00		
F.D. With S.B.I.	2,038,283.00		
Shares	250,000.00		
Closing Stock Investment			537,251.07
Excess Of Expenditure Over Income			470,154,350.39
<i>Opening Balance</i>		452,546,514.87	
<i>Current Period</i>		17,607,835.52	
TOTAL	553,321,886.65	TOTAL	553,321,886.65

As per our report of even date

FOR KADAM & COMPANY

Chartered Accountants

PLACE - AHMEDNAGAR
DATE - 16-09-2023



(U.S. KADAM)

PARTNER

UDIN:- 23031055BGTMKB7315

LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S
SIR VISVESVARAYA INSTITUTE OF TECHNOLOGY,
A/P, CHINCHOLI, TAL. SINNER DIST. NASHIK

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

EXPENDITURE	AMOUNT	AMOUNT	AMOUNT
To Expenditure In Respect Of Properties		10,096,340.06	
Depreciation		Grants	159,630.00
Dep On Immovable Property Exps.	4,592,973.13		
Less-Revaluation Dep.	520,039.12		
Dep On Movable Property Exps.	6,023,406.05		
Insurance			72,906,158.01
Building & Furniture Insurance	45,472.00		
Student Insurance	118,542.00	Fees - Development Income	
Rep & Main.	73,070.00		
Rep & Main.-Civil	2,419,788.78		
Rep & Main.-Other Exp.	831,167.70		
To Expenditure On Object Of Trust			
Advertisement Expenses	98,295.00	77,063,623.99	Excess Of Expenditure Over Income
Affiliation Fees To Uni./Board	359,300.00		
Computer Software Fees & Exps.	91,793.00		
Educational Tour Exp.	46,200.00		
Fra & Ara Processing Fee	107,377.80		
Garden Expenses	480,081.23		
Laboratory Current Expenses	45,253.00		
Registration Fees Exp.	91,829.50		
Security Expenses	1,623,095.95		
Server Uniform Exp	10,810.00		
Water Charges Expenses	559,245.00		
Bank /Charges Exp.	7,740.80		
Electricity Charges Exp.	2,584,736.00		
Internet Fees/Charges	771,085.00		
Miscellaneous Expenses	311,000.43		
Professional Fees /Charges Exp.	17,000.00		
Sanitation Expenses	11,106.48		
Telephone Expenses	14,526.49		

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Traveling Expenses	283,717.00				
Printing & Stationery Exp.	261,378.35				
E-Journal Expenses	171,252.00				
News Papers & Periodicals Exp.	7,564.00				
Stationery Expenses	60,054.15				
Subscription & Fees Expenses	111,557.60				
Electricity Maint.Exp.	1,900,786.73				
Non Teaching Staff Salary	15,130,360.00				
Teaching Staff	34,964,934.00				
Gratuity	1,615,782.00				
Honorarium	30,500.00				
Earn & Learn Scheme Exps.	54,016.80				
Examination Expenses	4,697,073.88				
Gathering Exp.	300,309.00				
Gymkhana/ Sports/Games Exp.	17,724.40				
N.S.S./N.C.C. Exp.	43,375.00				
Others Student Exp.	363,681.00				
Student Training & Placement Expenses	20,260.00				
Vehicle Exp.	9,798,822.40				
Audit Fee	144,161.00				
TOTAL	90,673,623.53	TOTAL			90,673,623.53
			As per our report of even date		
			FOR KADAM & COMPANY		
			Chartered Accountants		
PLACE - AHMEDNAGAR			(U.S. KADAM)		
DATE - 16-09-2023			PARTNER		
			UDIN:- 23031055BGTMKB7315		



(U.S. KADAM)
PARTNER

Loknete Dr.Balasaheb Vikhe Patil (Padmabhushan Awardee) PRAVARA RURAL EDUCATION SOCIETYS
 SIESVESVARAYA INSTITUTE OF TECHNOLOGY CHINCHOLI
 A/P. CHINCHOLI, TAL. SINNER DIST. NASHIK

RECEIPT & PAYMENT FOR THE YEAR ENDED 31 MARCH 2023

RECEIPT	AMOUNT (RS)	PAYMENT	AMOUNT (RS)
Opening Cash & Bank Balances			
Curr.A/C With Bank Of Maharashtra	6,12,007.15	Furniture	30,000.00
Curr.A/C With P.S.B.Ltd.	29,504.00	Computer & Equipments	679.40
Curr.A/C With Sbi	57,34,646.20	Electrical Equipments & Installation	6,12,735.75
Curr.Pdwpp Bank 562	390.00	Electronic Equipments	93,600.00
C/A P.S.B. Nashik	12,757.50	Laboratory Equipments & Fittings	19,560.00
Sbi C/A 38820784105 (Sinner)	1,03,692.01	Library Books	15,228.00
Cash	11,018.00	Water Storage Tank	14,25,000.00
Sundry Creditors	10,63,642.00	Building	32,85,948.00
Anamat Payable	98,71,779.75	Compound & Fencing	2,34,600.00
Advance Against Salary	4,271.00	Pipe Line	1,33,509.00
Advance F For Office Work	1,01,131.00	Closing Stock Investment	1,47,592.23
Sundry Debtors	3,48,203.00	Pravara Rural Edu.Soc.Pnagar	21,49,206.03
Grant	1,59,630.00	Building & Furniture Insurance	45,472.00
Fees - Development Income	82,84,465.00	Student Insurance	73,070.00
Fees - Tuition Income	6,46,21,693.01	Rep & Maint.-Civil	24,19,788.78
Salary Deductions	2,40,277.00	Rep & Main.-Other Exp.	8,31,167.70
Examination Payable	13,21,023.00	Advertisement Expenses	98,295.00
Scholarship Payable	11,10,779.44	Affiliation Fees To Uni/Board	3,59,300.00
Educational Tour Exp.		Computer Software Fees & Exps.	91,793.00
Fra & Ara Processing Fee		Educational Tour Exp.	46,200.00
Garden Expenses		Fra & Ara Processing Fee	1,07,377.80
Laboratory Current Expenses		Garden Expenses	4,80,081.23
Registration Fees Exp.		Laboratory Current Expenses	45,253.00
Security Expenses		Registration Fees Exp.	91,829.50
Servent Uniform Exp		Security Expenses	16,23,095.95
Water Charges Expenses		Servent Uniform Exp	10,810.00
Bank /Charges Exp.		Water Charges Expenses	5,59,245.00
Electricity Charges Exp.		Bank /Charges Exp.	7,740.80
Internet Fees/Charges		Electricity Charges Exp.	25,84,736.00
Miscellaneous Expenses		Internet Fees/Charges	7,71,085.00
Professional Fees /Charges Exp.		Miscellaneous Expenses	3,11,000.43
Sanitation Expenses		Professional Fees /Charges Exp.	17,000.00
Telephone Expenses		Sanitation Expenses	11,106.48
Travelling Expenses		Telephone Expenses	14,526.49
Printing & Stationery Exp.		Travelling Expenses	2,83,717.60
E-Journal Expenses		Printing & Stationery Exp.	2,61,378.35
News Papers & Periodicals Exp.		E-Journal Expenses	1,71,252.00
		News Papers & Periodicals Exp.	7,564.00

RECEIPT	AMOUNT (RS.)	PAYMENT	AMOUNT (RS.)
Opening Cash & Bank Balances			
Curr.A/C With Bank Of Maharashtra	6,12,007.15		
		Furniture	30,000.00
		Stationary Expenses	60,054.15
		Subscription & Fees Expenses	1,11,557.60
		Electricity Maint.Exp.	19,00,786.73
		Non Teaching Staff Salary	1,51,30,360.00
		Teaching Staff	3,49,64,934.00
		Gratuity	16,15,782.00
		Honorarium	30,500.00
		Earn & Learn Scheme Exps.	54,016.80
		Examination Expenses	46,97,073.88
		Gathering Exp.	3,00,309.00
		Gymkhana/ Sports/Games Exp.	17,724.40
		N.S.S./N.C.C. Exp.	43,375.00
		Others Student Exp.	3,63,681.00
		Student Training & Placement Expenses	20,260.00
		Vehicle Exp.	97,98,822.40
		Audit Fee	1,44,161.00
		Salary Payable	8,00,259.00
		Rent & Other Deposits	63,713.32
		Closing Cash & Bank Balances	
		Curr.A/C With Bank Of Maharashtra	2,48,404.55
		Curr.A/C With P.S.B.Ltd.	29,504.00
		Curr.A/C With Sbi	32,17,929.80
		Curr.Pdwvp Bank 562	390.00
		C/A P.S.B. Nasik	1,00,032.50
		Sbi C/A 38820784105 (Sinner)	4,45,734.01
		Total	9,36,30,909.06
		For Kadam & Company Chartered Accountants	
PLACE - AHMEDNAGAR		(U.S. Kadam)	
DATE - 16-09-2023		Partner	
			
		Principal	
		PRINCIPAL	
		Sit Visvesvaraya Institute of Technology	
		Chincholi, Nasik-422102	



UDIN:- 23031055BGTMKB7315

Sit Visvesvaraya Institute of Technology
Chincholi, Nasik-422102