

LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S
SIR VISVESVARAYA INSTITUTE OF TECHNOLOGY, CHINCHOLI

A/P. CHINCHOLI, TAL. SINNER DIST. NASHIK

BALANCE SHEET AS ON 31ST MARCH 2023

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTIES & ASSETS	AMOUNT	AMOUNT
Capital Account		87,764,648.04	Fixed Assets		73,746,000.32
<i>Fund-Development</i>	79,964,515.00		Immovable Property At Cost	41,336,758.06	
<i>Fund-Equipment/Books</i>	1,340,895.00		Furniture/Fixture /Dead Stock	2,720,810.76	
<i>Fund-Revaluation Building</i>	4,680,352.04		Other Asset	29,688,431.50	
<i>Fund-Student Aid</i>	1,778,886.00		Loans & Advances (Asset)		146,016.91
Branch / Divisions			Advance Against Salary	66,772.00	
Pravara Rural Education Society,		394,790,659.31	Advance For Office Work	79,244.91	29,764.35
Current Liabilities		19,881,617.11	Sundry Debtors		359,200.00
Anamat Payable	17,160,907.11		Deposit For Services		205,082.75
<i>Student Fee Payable</i>	2,720,710.00		Sundry Creditors		4,041,994.86
Liabilities		50,884,962.19	Curr.A/C With Bank		
Other Liabilities	39,951,635.07		Curr.A/C With P.S.B Ltd 613	248,404.55	
Rent & Other Deposits	10,933,327.12		Curr.A/C With P.S.B Ltd 613	29,504.00	
			Curr.A/C With Sbi 11322665970	2,951,513.14	
			Curr.A/C With Sbi 198	144,152.45	
			Curr.Pdwvp Bank 562	122,264.21	
			C/A P.S.B. Nasik	390.00	
			Sbi C/A 38820784105 (Sinner)	100,032.50	
				445,734.01	
			F.D.With Banks		4,102,226.00
			F.D.With P.S.B Ltd	1,813,943.00	
			F.D.With S.B.I.	2,038,283.00	
			Shares	250,000.00	
			Closing Stock Investment		537,251.07
			Excess Of Expenditure Over Income		470,154,350.39
			Opening Balance	452,546,514.87	
			Current Period	17,607,835.52	
TOTAL	553,321,886.65	TOTAL		553,321,886.65	
			As per our report of even date		
			FOR KADAM & COMPANY		
			Chartered Accountants		
PLACE - AHMEDNAGAR			(U.S. KADAM)		
DATE - 16-09-2023			PARTNER		
			UDIN:- 23031055BGTMKB7315		



As per our report of even date
FOR KADAM & COMPANY
Chartered Accountants

(U.S. KADAM)

PLACE - AHMEDNAGAR
DATE - 16-09-2023

LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S
SIR VISVESVARAYA INSTITUTE OF TECHNOLOGY,
A/P. CHINCHOLI, TAL. SINNER DIST. NASHIK

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

EXPENDITURE	AMOUNT	AMOUNT	AMOUNT	AMOUNT
To Expenditure In Respect Of Properties		10,096,340.06	Grants	159,630.00
Depreciation		4,592,973.13		
Dep On Immovable Property Exps .		520,039.12		
Less-Revaluation Dep.		<u>6,023,406.05</u>		
Dep On Movable Property Exps.				
Insurance				
Building & Furniture Insurance		45,472.00		
Student Insurance		<u>73,070.00</u>		
Rep & Main.				
Rep & Main.-Civil		2,419,788.78		
Rep & Main.-Other Exp.		<u>831,167.70</u>		
To Expenditure On Object Of Trust				
Advertisement Expenses		98,295.00	Excess Of Expenditure Over Income	17,607,835.52
Affiliation Fees To Uni./Board		359,300.00		
Computer Software Fees & Exps.		91,793.00		
Educational Tour Exp.		46,200.00		
Fra & Ara Processing Fee		107,377.80		
Garden Expenses		480,081.23		
Laboratory Current Expenses		45,253.00		
Registration Fees Exp.		91,829.50		
Security Expenses		1,623,095.95		
Servent Uniform Exp		10,810.00		
Water Charges Expenses		559,245.00		
Bank /Charges Exp.		7,740.80		
Electricity Charges Exp.		2,584,736.00		
Internet Fees/Charges		771,085.00		
Miscellaneous Expenses		311,000.43		
Professional Fees /Charges Exp.		17,000.00		
Sanitation Expenses		11,106.48		
Telephone Expenses		14,526.49		

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Travelling Expenses	283,717.00				
Printing & Stationery Exp.	261,378.35				
E-Journal Expenses	171,252.00				
News Papers & Periodicals Exp.	7,564.00				
Stationary Expenses	60,054.15				
Subscription & Fees Expenses	111,557.60				
Electricity Maint.Exp.	1,900,786.73				
Non Teaching Staff Salary	15,130,360.00				
Teaching Staff	34,964,934.00				
Gratuity	1,615,782.00				
Honorarium	30,500.00				
Earn & Learn Scheme Exps.	54,016.80				
Examination Expences	4,697,073.88				
Gathering Exp.	300,309.00				
Gymkhana/ Sports/Games Exp.	17,724.40				
N.S.S./N.C.C. Exp.	43,375.00				
Others Student Exp.	363,681.00				
Student Training & Placement Expenses	20,260.00				
Vehicle Exp.	9,798,822.40				
Audit Fee		144,161.00			
TOTAL		90,673,623.53	TOTAL		90,673,623.53
As per our Report of even date					
FOR KADAM & COMPANY					
Chartered Accountants					
(U.S. KADAM)					
PARTNER					
UDIN:- 23031055BGTMKB7315					
PLACE - AHMEDNAGAR					
DATE - 16-09-2023					



(U.S. KADAM)
PARTNER

**Loknete Dr.Batasaheb Vikhe Patil (Padmabhushan Awardee) PRAVARA RURAL EDUCATION SOCIETY'S
SISVESVARAYYA INSTITUTE OF TECHNOLOGY CHINCHOLI
A/P. CHINCHOLI, TAL. SINNER DIST. NASHIK**

RECEIPT & PAYMENT FOR THE YEAR ENDED 31 MARCH 2023

RECEIPT	AMOUNT (RS)	PAYMENT	AMOUNT (RS)
Opening Cash & Bank Balances			
Curr.A/C With Bank Of Maharashtra	6,12,007.15	Furniture	30,000.00
Curr.A/C With P.S.B.Ltd.	29,504.00	Computer & Equipments	6,779.40
Curr.A/C With Sbi	57,34,646.20	Electrical Equipments & Installation	6,12,735.75
<i>Curr.Pdwp Bank 562</i>	390.00	Electronic Equipments	93,600.00
C/A P.S.B. Nashik	12,757.50	Laboratory Equipments & Fittings	19,560.00
Sbi C/A 38820784105 (Sinner)	1,03,692.01	Library Books	15,228.00
Cash	11,018.00	Water Storage Tank	14,25,000.00
Sundry Creditors	10,63,642.00	Building	32,85,948.00
Anamat Payable	98,71,779.75	Compound & Fencing	2,34,600.00
Advance Against Salary	4,271.00	Pipe Line	1,33,509.00
Advance F For Office Work	1,01,131.00	Closing Stock Investment	1,47,592.23
Sundry Debtors	3,48,203.00	Pravara Rural Edu.Soc.Phagar	21,49,206.03
Grant	1,59,630.00	Building & Furniture Insurance	45,472.00
Fees - Development Income	82,84,465.00	Student Insurance	73,070.00
Fees - Tuition Income	6,46,21,693.01	Rep & Main.-Civil	24,19,788.78
Salary Deductions	2,40,277.00	Rep & Maint.-Other Exp.	8,31,167.70
Examination Payable	13,21,023.00	Advertisement Expenses	98,295.00
Scholarship Payable	11,10,779.44	Affiliation Fees To Uni/Board	3,59,300.00
Educational Tour Exp.		Computer Software Fees & Exps.	91,793.00
Fra & Ara Processing Fee		Educational Tour Exp.	46,200.00
Garden Expenses		Fra & Ara Processing Fee	1,07,377.80
Laboratory Current Expenses		Garden Expenses	4,80,081.23
Registration Fees Exp.		Laboratory Current Expenses	45,253.00
Security Expenses		Registration Fees Exp.	91,829.50
Servent Uniform Exp		Security Expenses	16,23,095.95
Water Charges Expenses		Servent Uniform Exp	10,810.00
Bank /Charges Exp.		Water Charges Expenses	5,59,245.00
Electricity Charges Exp.	25,84,736.00	Bank /Charges Exp.	7,740.80
Internet Fees/Charges	7,71,085.00	Electricity Charges Exp.	
Miscellaneous Expenses	3,11,000.43	Internet Fees/Charges	
Professional Fees /Charges Exp.	17,000.00	Miscellaneous Expenses	
Sanitation Expenses	11,106.48	Professional Fees /Charges Exp.	
Telephone Expenses	14,526.49	Sanitation Expenses	
Travelling Expenses	2,83,717.00	Telephone Expenses	
Printing & Stationery Exp.	2,61,378.35	Travelling Expenses	
E-Journal Expenses	1,71,252.00	Printing & Stationery Exp.	
News Papers & Periodicals Exp.	7,564.00	E-Journal Expenses	

RECEIPT

AMOUNT (RS.)

AMOUNT (RS.)

Opening Cash & Bank Balances
Curr.A/C With Bank Of Maharashtra

6,12,007.15

Furniture
Stationary Expenses
Subscription & Fees Expenses
Electricity Maint.Exp.

30,000.00
60,054.15
1,11,557.60
19,00,786.73

Non Teaching Staff Salary

1,51,30,360.00

Teaching Staff

3,49,64,934.00

Gratuity

16,15,782.00

Honararium

30,500.00

Earn & Learn Scheme Exps.

54,016.80

Examination Expences

46,97,073.88
3,00,309.00

Gathering Exp.

17,724.40

Gymkhana/ Sports/Games Exp.

43,375.00

N.S.S.N.C.C. Exp.

3,63,681.00

Others Student Exp.

20,260.00

Student Training & Placement Expenses

97,98,822.40

Vehicle Exp.

1,44,161.00

Audit Fee

8,00,259.00

Salary Payable

63,713.32

Closing Cash & Bank Balances

2,48,404.55

Curr.A/C With Bank Of Maharashtra

29,504.00

Curr.A/C With P.S.B.Ltd.

32,17,929.80

Curr.Pdwvp Bank 562

390.00

C/A P.S.B. Nashik

1,00,032.50

Sbi C/A 38820784105 (Sinner)

4,45,734.01

Total

9,36,30,909.06

Total

9,36,30,909.06

For Kadam & Company

Chartered Accountants

PLACE - AHMEDNAGAR
DATE - 16-09-2023

(U.S. Kadam)
Partner

Principal
PrincipaL
Sir Visvesvaraya Institute of Technology
Chincholi, Nasik - 422102



Shinde
Principal
Sir Visvesvaraya Institute of Technology
Chincholi, Nasik - 422102