

**LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDÉE) PRAVARA RURAL EDUCATION SOCIETY'S**

**M.B.A.COLLEGE, CHINCHOLI**

**A/P. CHINCHOLI, TAL. SINNER DIST. NASHIK**

**BALANCE SHEET AS ON 31ST MARCH 2024**

FUNDS & LIABILITIES		AMOUNT	PROPERTIES & ASSETS	AMOUNT	AMOUNT
<b>Fund-Other</b>			<b>Fixed Assets</b>		
Fund-Development	25,32,021.00	26,07,021.00	Immovable Property At Cost	39,91,738.64	40,17,879.67
Fund-Equipment/Books	75,000.00		Furniture	24,442.40	
			Other Assets	1,698.63	
<b>Branch / Divisions</b>			<b>Excess Of Expenditure Over Income</b>		
Pravara Rural Education Society	4,40,26,286.86	4,40,26,286.86	Opening Balance	4,52,32,370.15	4,31,42,928.19
			(Less) Current Period	20,89,441.96	
<b>Liabilities</b>					
Other Liabilities	2,500.00	5,27,500.00			
Rent & Other Deposits	5,25,000.00				
<b>TOTAL</b>		<b>4,71,60,807.86</b>	<b>TOTAL</b>		<b>4,71,60,807.86</b>
PLACE - LONI			As per our report of even date		
DATE - 11-09-2024			FOR KADAM & COMPANY		
			Chartered Accountants		
			(U.S. KADAM)		
			PARTNER		
			UDIN:- 24031055BKCOEO8011		





**LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDDEE) PRAVARA RURAL EDUCATION SOCIETY'S**

**M.B.A.COLLEGE, CHINCHOLI**

**A/P. CHINCHOLI, TAL. SINNER DIST. NASHIK**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<b>To Expenditure In Respect Of Properties</b>					
<b>Depreciation</b>			<b>Student Fees</b>		
Dep On Immovable Property Exps.	7,04,424.47	7,09,304.04	Fees - Arrears/Dues Income	43,96,530.00	92,55,170.00
Dep On Movable Property Exps.	4,879.57		Fees - Development Income	9,22,296.00	
			Fees - Tution Income	38,36,976.00	
<b>Insurance</b>			Fees -Other Fees	99,368.00	
Building & Furniture Insurance	2,900.00	2,900.00			
<b>Rep. &amp; Maintaince</b>		1,55,685.00			
Repairs Maintanace Civil Exp.	1,19,546.00				
Repairs Maintanace Other	36,139.00				
<b>To Expenditure On Object Of Trust</b>		62,75,096.00			
Affiliation Fees To Uni./Board	77,050.00				
Computer Software Fees & Exps.	3,586.00				
Fra & Ara Processing Fee	7,029.00				
Garden Expenses	22,662.00				
Registration Fees Exp.	1,05,459.00				
Security Expenses	2,208.00				
Salary And Allowances	51,13,032.00				
Staff Insurance Exps.	2,480.00				
Water Charges Expenses	56,904.00				
Bank /Charges Exp.	689.00				
Electricity Charges Exp.	3,53,411.00				
Internet Fees/Charges	79,266.00				
Miscellaneous Expenses	22,496.00				
Sanitation Expenses	6,099.00				
Administrative Charges Exp.	3,23,700.00				
Telephone Expenses	1,498.00				
Travelling Expenses	30,151.00				
News Papers & Periodicals Exp.	994.00				
Printing & Stationery Exp.	12,115.00				
Servent Uniform Exp.	3,205.00				
Stationary Expenses	14,064.00				
Subscription & Fees Expenses	931.00				
Electricity Maint.Exp.	6,019.00				



**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

UDIN:- 24031055BKCOE08011



LOKMEETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S

A.P. CHINCHOLI, TAL. SINNER DIST. NASHIK

FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2024

SR. NO.	NAME OF ASSET		C O S T				D E P R E C I A T I O N				W D V	
NO.		Rate	AS ON 31-3-23	ADDITIONS	SALE/ADJ.	TOTAL 31-3-2024	AS ON 31-3-23	DURING YEAR	SALE/ADJ.	TOTAL 31-3-2024	AS ON 31-3-2024	ASON 31-3-23
A IMMOVABLE PROPERTIES												
1	Land	0	-	-	-	-	-	-	-	-	-	-
2	Buildings	10	1,12,74,845.00	-	-	1,12,74,845.00	65,78,681.89	7,04,424.47	-	72,83,106.36	39,91,738.64	46,96,163.11
3	Compound Fencing	10	-	-	-	-	-	-	-	-	-	-
4	Misc Construction	10	-	-	-	-	-	-	-	-	-	-
5	Pipe & Pipe Fitting	10	-	-	-	-	-	-	-	-	-	-
6	Wells	10	-	-	-	-	-	-	-	-	-	-
7	Capital Work in Progress		-	-	-	-	-	-	-	-	-	-
Sub Total ( A )			1,12,74,845.00	-	-	1,12,74,845.00	65,78,681.89	7,04,424.47	-	72,83,106.36	39,91,738.64	46,96,163.11
B FURNITURE & DEAD STOCK			15	2,99,000.00	-	2,99,000.00	2,70,244.24	4,313.36	-	2,74,557.60	24,442.40	28,755.76
C OTHER ASSETS												
1	Electrical Installation	15	-	-	-	-	-	-	-	-	-	-
2	Water Storage Tank	15	-	-	-	-	-	-	-	-	-	-
3	Vehicles	15	-	-	-	-	-	-	-	-	-	-
4	Library Books	25	2,18,191.00	-	-	2,18,191.00	2,15,926.16	566.21	-	2,16,492.37	1,698.63	2,264.84
5	Lab. Fittings & Equipment	15	-	-	-	-	-	-	-	-	-	-
6	Games Equipment	15	-	-	-	-	-	-	-	-	-	-
7	Works Exp. equipment	15	-	-	-	-	-	-	-	-	-	-
8	Audio Visual Aids	15	-	-	-	-	-	-	-	-	-	-
9	Educational Aids	15	-	-	-	-	-	-	-	-	-	-
10	Workshop Equipment	15	-	-	-	-	-	-	-	-	-	-
11	Computer Equipment	25	7,57,881.00	-	-	7,57,881.00	7,57,881.00	-	-	7,57,881.00	-	-
12	Swimming Pool Equip.	15	-	-	-	-	-	-	-	-	-	-
13	Office Equipment	15	-	-	-	-	-	-	-	-	-	-
14	Other Equipment	15	-	-	-	-	-	-	-	-	-	-
15	Solar Water H S.	15	-	-	-	-	-	-	-	-	-	-
Sub Total ( C )			9,76,072.00	-	-	9,76,072.00	9,73,807.16	566.21	-	9,74,373.37	1,698.63	2,264.84
GRAND TOTAL			1,25,49,917.00	-	-	1,25,49,917.00	78,22,733.29	7,09,304.04	-	85,32,037.33	40,17,879.67	47,27,183.71
PLACE - LONI DATE -												
Partner UDIN:- 24031055BKCOEO8011												



**LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S**  
**SIR VISVESVARAYA INSTITUTE OF TECHNOLOGY POST GRADUATE ,**  
**A/P. CHINCHOLI, TAL. SINNER DIST. NASHIK**  
**BALANCE SHEET AS ON 31ST MARCH 2024**

FUNDS & LIABILITIES		AMOUNT	PROPERTIES & ASSETS		AMOUNT	AMOUNT
<b>Funds</b>			<b>Fixed Assets</b>			
<i>Fund-Development</i>	14,36,821.00	14,36,821.00	Immovable Property At Cost	36,24,064.10	36,53,579.25	
			Other Asset	29,515.15		
<b>Branch / Divisions</b>			<b>Current Assets</b>			
Pravara Rural Education Society	5,71,06,385.48	5,71,06,385.48	Deposit For Services	3127.00	3,127.00	
<b>Liabilities</b>			<b>Excess Of Expenditure Over Income</b>			
Rent & Other Deposits	3,37,000.00	3,37,000.00	Opening Balance	5,45,25,997.13	5,52,23,500.23	
			Current Period	6,97,503.10		
<b>TOTAL</b>		5,88,80,206.48	<b>TOTAL</b>		5,88,80,206.48	
PLACE - LONI			As per our report of even date FOR KADAM & COMPANY Chartered Accountants			
DATE - 11-09-2024						
			(U.S. KADAM) PARTNER			
			UDIN:-24031055BKCOEO8011			





**LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S**  
**SIR VISVESVARAYA INSTITUTE OF TECHNOLOGY POST GRADUATE,**

A/P. CHINCHOLI, TAL. SINNER DIST. NASHIK

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

<b>EXPENDITURE</b>		<b>AMOUNT</b>	<b>AMOUNT</b>	<b>INCOME</b>	<b>AMOUNT</b>	<b>AMOUNT</b>
To Expenditure In Respect Of Properties						
Depreciation			6,49,379.10			
Dep On Immovable Property Exps.		6,39,540.72				
Dep On Movable Property Exps.		9,838.38				
<b>Insurance</b>						
Building & Furniture Insurance		2,640.00	2,640.00			
Audit Fee			45,484.00	Excess Of Expenditure Over Income		6,97,503.10
<b>TOTAL</b>			<b>6,97,503.10</b>	<b>TOTAL</b>		<b>6,97,503.10</b>
				As per our report of even date		
				FOR KADAM & COMPANY		
				Chartered Accountants		
PLACE - LONI				(U.S. KADAM)		
DATE - 11-09-2024				PARTNER		
				UDIN:-24031055BKCOEO8011		





LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S  
SIR VISVESVARAYA INSTITUTE OF TECHNOLOGY POST GRADUATE, NASHIK  
A/P. CHINCHOLI, TAL. SINNER DIST. NASHIK

FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2024

SR. NO.	NAME OF ASSET	Rate	C O S T				D E P R E C I A T I O N				W D V	
			AS ON 31-3-23	ADDITIONS	SALE/ADJ.	TOTAL 31-3-2024	AS ON 31-3-23	DURING YEAR	SALE/ADJ.	TOTAL 31-3-2024	AS ON 31-3-2024	ASON 31-3-23
A IMMOVABLE PROPERTIES												
1	Land	0	-	-	-	-	-	-	-	-	-	-
2	Buildings	10	1,08,45,133.00	-	-	1,08,45,133.00	65,81,528.18	6,39,540.72	-	72,21,068.90	36,24,064.10	42,63,604.82
3	Compound Fencing	10	-	-	-	-	-	-	-	-	-	-
4	Misc. Construction	10	-	-	-	-	-	-	-	-	-	-
5	Pipe & Pipe Fitting	10	-	-	-	-	-	-	-	-	-	-
6	Wells	10	-	-	-	-	-	-	-	-	-	-
7	Capital Work in Progress		-	-	-	-	-	-	-	-	-	-
	Sub Total (A)		1,08,45,133.00	-	-	1,08,45,133.00	65,81,528.18	6,39,540.72	-	72,21,068.90	36,24,064.10	42,63,604.82
B FURNITURE & DEAD STOCK												
		15	-	-	-	-	-	-	-	-	-	-
C OTHER ASSETS												
1	Electrical Installation	15	-	-	-	-	-	-	-	-	-	-
2	Water Storage Tank	15	-	-	-	-	-	-	-	-	-	-
3	Vehicles	15	-	-	-	-	-	-	-	-	-	-
4	Library Books	25	5,56,360.00	-	-	5,56,360.00	5,17,006.47	9,838.38	-	5,26,844.85	29,515.15	39,353.53
5	Lab. Fittings & Equipment	15	-	-	-	-	-	-	-	-	-	-
6	Games Equipment	15	-	-	-	-	-	-	-	-	-	-
7	Works Exp.equipment	15	-	-	-	-	-	-	-	-	-	-
8	Audio Visual Aids	15	-	-	-	-	-	-	-	-	-	-
9	Educational Aids	15	-	-	-	-	-	-	-	-	-	-
10	Workshop Equipment	15	-	-	-	-	-	-	-	-	-	-
11	Computer Equipment	25	2,70,900.00	-	-	2,70,900.00	2,70,900.00	-	-	2,70,900.00	-	-
12	Swimming Pool Equip.	15	-	-	-	-	-	-	-	-	-	-
13	Office Equipment	15	-	-	-	-	-	-	-	-	-	-
14	Other Equipment	15	-	-	-	-	-	-	-	-	-	-
15	Solar Water H.S.	15	-	-	-	-	-	-	-	-	-	-
	Sub Total (C)		8,27,260.00	-	-	8,27,260.00	7,87,906.47	9,838.38	-	7,97,744.85	29,515.15	39,353.53
	GRAND TOTAL		1,16,72,393.00	-	-	1,16,72,393.00	73,69,434.65	6,49,379.10	-	80,18,813.75	36,53,579.25	43,02,958.35
PLACE - LONI												
DATE - 11-09-2024												
UDIN:-24031055BKCOE08011												
( U.S. Kadam ) Partner For Kadam & Company Chartered Accountants												

PLACE - LONI  
DATE - 11-09-2024

For Kadam & Company  
Chartered Accountants

(U.S. Kadam)  
Partner

UDIN:-24031055BKCOCOE08011







**KADAM & COMPANY**  
**(REGISTERED)**  
**CHARTERED ACCOUNTANTS**

Address – Vedant Building, Opp. Tarakpur Bus Stand., Ahmednagar –  
Telephone No.: 0241 – 2322120

Email: kadam.co@gmail.com

#### **INDEPENDENT AUDITOR'S REPORT**

**Re. TO THE TRUSTEES SIR VISVESVARAYA INSTITUTE OF TECHNOLOGY, CHINCHOLI (UG)**  
**Unit of**  
**LOKNETE DR. BALASAHEB VIKHE PATIL (PADMABHUSHAN AWARDEE )**  
**PRAVARA RURAL EDUCATION SOCIETY'S**

We have audited the accompanying financial statements of **SIR VISVESVARAYA INSTITUTE OF TECHNOLOGY, CHINCHOLI (UG)** which comprise the Balance Sheet as at March 31, 2024 and the Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements in accordance with BOMBAY PUBLIC TRUST ACT and the rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements **SIR VISVESVARAYA INSTITUTE OF TECHNOLOGY, CHINCHOLI (UG)**, for the year ended March 31, 2024 are prepared, in all material respects, in accordance with BOMBAY PUBLIC TRUST ACT and Rules made thereunder and subject to our comments in the other report of even date annexed hereto u/s 33/34 (2) of The Bombay Public Trust Act, 1950 and Rule 19 of The Bombay Public Trust Rules, 1951 give true and fair view:

- i) *In the case of the Balance Sheet, of the state of affairs of the Trust as at 31<sup>st</sup> March, 2024; and*
- ii) *In the case of the Income and Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date.*
- iii) *In the case of the Receipt & Payment Account, of the receipts & Payments during the year ended on that date.*

## Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii) In our opinion, proper books of accounts as required by the Act the Rules have been kept by the unit so far as it appears from the examination of these books.
- iii) The Balance Sheet and Income & Expenditure account examined by us are in agreement with the books of accounts.

Place:

Ahmednagar

Date: 11.09.2024

For KADAM & COMPANY  
CHARTERED ACCOUNTANTS  
Firm Registration No. 104524 W

(U.S.Kadam )  
Partner

Membership No.031055  
UDIN:-24031055BKCOEO8011



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## Notes to Accounts for the year ended 31.03.2024

### 1) Significant Accounting Policies:

#### i) **Method of accounting :**

The College accounts for its, fees Income is accounted on cash basis. Significant items of expenditure are accounted on accrual basis.

#### ii) **Investments :**

Investments are valued at cost.

#### iii) **Fixed Assets:**

Fixed Assets are stated at cost of acquisition less depreciation.

#### iv) **Inventory:**

Stock of general stores is valued at cost on FIFO basis.

#### v) **Depreciation :**

Depreciation on fixed assets is provided on w.d.v. basis at the rates mentioned in the fixed assets schedule. In respect of additions during the year. The depreciation is charged for the full year. In respect of the assets sold / discarded during the year, no depreciation is provided.

#### vi) **Grants:-** Grants are accounted on receipt basis.

#### vii) **Employee's retirement benefits:**

The college contribution to employees provident & pension fund and Employees Gratuity scheme is also accounted on the basis of contribution to respective schemes.

Place : Ahmednagar

Date: 11.09.2024

For KADAM & COMPANY  
CHARTERED ACCOUNTANTS  
Firm Registration No. 104524 W



(U.S.Kadam )  
Partner

Membership No.031055  
UDIN:-24031055BKCOEO8011





**LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S**  
**SIR VISHWESHARYA MEMORIAL ENGINEERING COLLEGE, CHINCHOLI (MESS)**



**A/P. CHINCHOLI, TAL. SINNER DIST. NASHIK**  
**BALANCE SHEET AS ON 31ST MARCH 2024**

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTIES & ASSETS	AMOUNT	AMOUNT
<b>Current Liabilities</b>					
Sundry Creditors	2,30,341.93	2,30,341.93	Branch / Divisions		3,80,472.44
			Pravara Rural Education Society	3,80,472.44	
<b>Excess Of Income Over Expenditure</b>		1,50,130.51			
Current Period	9,37,091.51				
(Less) Opening Balance	7,86,961.00				
<b>TOTAL</b>		3,80,472.44	<b>TOTAL</b>		3,80,472.44
			As per our report of even date		
			<b>FOR KADAM &amp; COMPANY</b>		
			Chartered Accountants		
PLACE - LONI					
DATE - 11-09-2024					
			(U.S. KADAM)		
			PARTNER		
			UDIN:-24031055BKCOEO8011		





**PRAVARA RURAL EDUCATION SOCIETY'S**  
**SIR VISHWESHARYA MEMORIAL ENGINEERING COLLEGE, CHINCHOLI (MESS)**  
**A/P. CHINCHOLI, TAL. SINNER DIST. NASHIK**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<b>To Expenditure On Object Of Trust</b>		<b>1,10,79,853.74</b>	<b>Student Fees</b>		<b>1,20,16,945.25</b>
Mess Consumable Exp.	13,600.00		Fees - Mess	1,20,16,945.25	
Mess Foods & Vegetable Exp.	26,36,482.72				
Mess Gas/Fuel Expenses	8,26,181.46				
Mess Grain & Grossary Exp.	54,87,376.23				
Mess Milk Exp.	13,66,023.33				
Mess Other Exp.	7,50,190.00				
Excess Of Income Over Expenditure		9,37,091.51			
<b>TOTAL</b>		<b>1,20,16,945.25</b>	<b>TOTAL</b>		<b>1,20,16,945.25</b>
<p style="text-align: center;">           As per our report of even date  <b>FOR KADAM &amp; COMPANY</b>            Chartered Accountants    <b>(U.S. KADAM)</b>  <b>PARTNER</b>    <b>UDIN:-2403105BKCOCOE08011</b> </p>					
PLACE - LONI					
DATE - 11-09-2024					



LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDÉE) PRAVARA RURAL EDUCATION SOCIETY'S SIR VISHWESHARYA MEMORIAL ENGINEERING COLLEGE, CHINCHOLI (HOSTEL) A/P. CHINCHOLI, TAL. SINNER DIST. NASHIK BALANCE SHEET AS ON 31ST MARCH 2024							
FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTIES & ASSETS	AMOUNT	AMOUNT	AMOUNT	AMOUNT
LIABILITIES			Immovable Properties			15,12,986.18	
Rent & Other Deposits	25,17,764.00	25,17,764.00	Other Asset			2,043.68	
Excess Of Income Over Expenditure		7,41,04,814.40	Branch / Divisions			7,51,07,548.54	
Opening Balance	6,54,40,856.43		Pravara Rural Education Society		7,51,07,548.54		
Less - Current Period	86,63,957.97						
TOTAL		7,66,22,578.40	TOTAL			7,66,22,578.40	
			As per our report of even date				
			FOR KADAM & COMPANY				
			Chartered Accountants				
PLACE - LONI			(U.S. KADAM)				
DATE - 11-09-2024			PARTNER				
			UDIN:-24031055BKCOEO8011				






SIR VISHWESHARYA MEMORIAL ENGINEERING COLLEGE, CHINCHOLI (HOSTEL)  
A/P. CHINCHOLI, TAL. SINNER DIST. NASHIK  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Expenditure In Respect Of Properties			Grants		
Depreciation			Grant - Earn & Learn Income	59,481.00	1,25,881.00
Dep On Immovable Property Exps.	1,68,109.58	1,68,470.23	Grant- Nss Income	66,400.00	
Dep On Movable Property Exps.	360.65				
Insurance			Student Fees		2,02,69,730.75
Rates, Taxes, Ceases		1,54,53,263.00	Fees - Bus	1,09,32,183.75	
			Fees - Examination Income	52,50,427.00	
			Fees - Hostel Income	38,90,166.00	
To Expenditure On Object Of Trust		25,200.00	Fees - Student Safety Insurance Income	1,96,954.00	
Advertisement Expenses	25200.00				
			Interest Received From Bank Income		9,23,621.00
			Miscellaneous Receipts		29,36,059.45
Excess Of Income Over Expenditure		86,63,957.97	Rent-Staff Quarter Income		55,600.00
TOTAL		2,43,10,892.20	TOTAL		2,43,10,892.20
<p>As per our report of even date</p> <p>FOR KADAM &amp; COMPANY</p> <p>Chartered Accountants</p> <p>(U.S. KADAM)</p> <p>PARTNER</p> <p>UDIN:-24031055BKCOEO8011</p>					



LOKMEETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S  
SIR VISHWESHARYA MEMORIAL ENGINEERING COLLEGE, CHINCHOLI (HOSTEL)  
AT POST. LONI KD. TAL. RAHATA DIST. AHMEDNAGAR  
FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2024

SR. NO.	NAME OF ASSET	Rate	AS ON 31-3-23	ADDITIONS	SALE/ADJ.	TOTAL 31-3-2024	AS ON 31-3-23	D E P R E C I A T I O N			W D V	
A	IMMOVABLE PROPERTIES							DURING YEAR	SALE/ADJ.	TOTAL 31-3-2024	AS ON 31-3-2024	ASON 31-3-23
1	Land	0	-	-	-	-	-	-	-	-	-	-
2	Buildings	10	-	-	-	-	-	-	-	-	-	-
3	Compound Fencing	10	-	-	-	-	-	-	-	-	-	-
4	Misc Construction	10	-	-	-	-	-	-	-	-	-	-
5	Pipe & Pipe Fitting	10	42,60,307.00	-	-	42,60,307.00	25,79,211.24	1,68,109.58	-	27,47,320.82	15,12,986.18	16,81,095.76
6	Wells	10	-	-	-	-	-	-	-	-	-	-
7	Capital Work in Progress	-	-	-	-	-	-	-	-	-	-	-
	Sub Total (A)		42,60,307.00	-	-	42,60,307.00	25,79,211.24	1,68,109.58	-	27,47,320.82	15,12,986.18	16,81,095.76
B	FURNITURE & DEAD STOCK	15	-	-	-	-	-	-	-	-	-	-
C	OTHER ASSETS											
1	Electrical Installation	15	-	-	-	-	-	-	-	-	-	-
2	Water Storage Tank	15	-	-	-	-	-	-	-	-	-	-
3	Vehicles	15	-	-	-	-	-	-	-	-	-	-
4	Library Books	25	-	-	-	-	-	-	-	-	-	-
5	Lab. Fittings & Equipment	15	25,000.00	-	-	25,000.00	22,595.67	360.65	-	22,956.32	2,043.68	2,404.33
6	Games Equipment	15	-	-	-	-	-	-	-	-	-	-
7	Works Exp. equipment	15	-	-	-	-	-	-	-	-	-	-
8	Audio Visual Aids	15	-	-	-	-	-	-	-	-	-	-
9	Educational Aids	15	-	-	-	-	-	-	-	-	-	-
10	Workshop Equipment	15	-	-	-	-	-	-	-	-	-	-
11	Computer Equipment	25	-	-	-	-	-	-	-	-	-	-
12	Swimming Pool Equip.	15	-	-	-	-	-	-	-	-	-	-
13	Office Equipment	15	-	-	-	-	-	-	-	-	-	-
14	Other Equipment	15	-	-	-	-	-	-	-	-	-	-
15	Solar Water H.S.	15	8,70,000.00	-	-	8,70,000.00	8,70,000.00	-	-	8,70,000.00	-	-
	Sub Total (C)		8,95,000.00	-	-	8,95,000.00	8,92,595.67	360.65	-	8,92,956.32	2,043.68	2,404.33
D	LIVE STOCK		-	-	-	-	-	-	-	-	-	-
	GRAND TOTAL		51,55,307.00	-	-	51,55,307.00	34,71,806.91	1,68,470.23	-	36,40,277.14	15,15,029.86	16,83,500.09
PLACE - LONI												
DATE - 11-09-2024												
								For Kadam & Company Chartered Accountants (U.S. Kadam) Partner UDIN:-2403105BKCCE08011				
												





**LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S  
SIR VISVESVARAYA INSTITUTE OF TECHNOLOGY, CHINCHOLI (UG)**

A/P. CHINCHOLI, TAL. SINNER DIST. NASHIK  
BALANCE SHEET AS ON 31ST MARCH 2024

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTIES & ASSETS	AMOUNT	AMOUNT
<b>Capital Account</b>		<b>8,72,96,612.84</b>	<b>Fixed Assets</b>		<b>6,48,60,759.35</b>
Fund-Development	7,99,64,515.00		Immovable Property At Cost	3,53,50,962.54	
Fund-Equipment/Books	13,40,895.00		Furniture, Fixture /Dead Stock	23,12,689.15	
Fund-Revaluation Building	42,12,316.84		Other Asset	2,71,97,107.66	
Fund-Student Aid	17,78,886.00		Loans & Advances (Asset)		6,14,422.00
			Advance Against Salary	6,14,422.00	
<b>Branch / Divisions</b>		<b>38,56,92,081.66</b>	<b>Sundry Debtors</b>		<b>29,764.35</b>
Pravara Rural Education Society,	38,56,92,081.66				
		<b>54,498.09</b>	<b>Deposit For Services</b>		<b>3,59,200.00</b>
Advance For Office Work	54,498.09		<b>Sundry Creditors</b>		<b>6,46,783.47</b>
			<b>Curr.A/C With Bank</b>		<b>34,01,217.16</b>
<b>Current Liabilities</b>		<b>2,03,65,273.56</b>	Curr.A/C With Bank Of Maharashtra	6,00,244.46	
Anamat Payable	1,76,44,563.56		Curr.A/C With P.S.B.Ltd. 613	29,504.00	
Student Fee Payable	27,20,710.00		Curr.A/C With Sbi 11322665970	10,55,856.29	
			Curr.A/C With Sbi 198	1,31,694.41	
			Curr.A/C With Sbi 859	1,16,682.49	
			Curr.Pdvp Bank 562	390.00	
			C/A P.S.B. Nashik	1,24,379.50	
			Sbi C/A 38820784105 (Sinner)	13,42,466.01	
<b>Liabilities</b>		<b>5,48,30,634.24</b>	<b>F.D. With Bank</b>		<b>59,75,847.00</b>
Other Liabilities	4,34,29,347.12		F.D. With P.S.B.Ltd.	27,37,564.00	
Rent & Other Deposits	1,14,01,287.12		F.D. With S.B.I.	29,88,283.00	
			Shares	2,50,000.00	
			<b>Closing Stock Investment</b>		<b>25,04,654.94</b>
			<b>Excess Of Expenditure Over Income</b>		<b>46,98,46,452.12</b>
			Opening Balance	47,01,54,350.39	
			(Less) Current Period	3,07,898.27	
<b>TOTAL</b>		<b>54,82,39,100.39</b>	<b>TOTAL</b>		<b>54,82,39,100.39</b>

PLACE - AHMEDNAGAR  
DATE - 11-09-2024

As per our report of even date  
FOR KADAM & COMPANY  
Chartered Accountants

(U.S. KADAM)  
PARTNER

UDIN:-24031055BKCOEO8011





**LOKNETE DR. BALASAHEB VIKHE PATIL (PADMA BHUSHAN AWARDEE) PRAVARA RURAL EDUCATION SOCIETY'S**  
**SIR VISVESVARAYA INSTITUTE OF TECHNOLOGY, (UG)**

**A/P. CHINCHOLI, TAL. SINNER DIST. NASHIK**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Expenditure In Respect Of Properties			Student Fees		9,92,84,533.45
Depreciation		1,09,61,928.58	Fees - Development Income	72,24,282.00	
Dep On Immovable Property Exps.	59,85,795.52		Fees - Tuition Income	9,13,72,143.45	
Less-Revaluation Dep.	4,68,035.20		Fees - Other Income	6,88,108.00	
Dep On Movable Property Exps.	54,44,168.26				
Insurance		8,11,612.00			
Building & Furniture Insurance	42,616.00				
Student Insurance	7,68,996.00				
Rep. & Main.		56,40,795.30			
Rep. & Main.-Civil	18,61,028.28				
Rep. & Main.-Other Exp.	13,48,319.02				
Rep. & Main. Bldg Exp.	24,31,448.00				
To Expenditure On Object Of Trust		8,14,15,818.30			
Advertisement Admission	5000.00				
Advertisement Expenses	13439.50				
Affiliation Fees To Uni./Board	693450.00				
Computer Software Fees & Exps.	32276.76				
Vehicle Expenses	11555539.76				
Salary And Allowances	51312023.00				
Fra & Ara Processing Fee	63261.00				
Electricity Charges Exp.	3180700.00				
Garden Expenses	290902.00				
Administrative Charges Exp.	1396522.00				
Internet Fees/Charges	713398.00				
Electricity Maint.Exp.	54173.32				
Student Activity Expenses	8022531.00				
Water Charges Expenses	512132.00				
Registration Fees Exp.	769131.00				
Security Expenses	19867.94				
Servent Uniform Exp	28849.24				
Repairs & Maint. Of Ground Exp.	1520375.00				
Staff Insurance Exps.	22320.00				



# INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Staff Training & Faculty Dev Exps.	500.00				
Bank /Charges Exp.	6203.29				
Guest House Expenses	4800.00				
Miscellaneous Expenses	202460.22				
Sanitation Expenses	54889.64				
Telephone Expenses	13484.34				
Travelling Expenses	271359.00				
News Papers & Periodicals Exp.	8943.00				
Printing & Stationery Exp.	109035.76				
Stationary Expenses	126572.57				
Subscription & Fees Expenses	8377.00				
Earn & Learn Scheme Exps.	80319.24				
Gathering Exp.	236185.00				
Gymkhana/ Sports/Games Exp.	7695.00				
N.S.S./N.C.C. Exp.	77502.72				
Student Training & Placement Expenses	1600.00				
Audit Fee		1,46,481.00			
Excess Of Income Over Expenditure		3,07,898.27			
<b>TOTAL</b>		<b>9,92,84,533.45</b>	<b>TOTAL</b>		<b>9,92,84,533.45</b>
As per our report of even date					
FOR KADAM & COMPANY					
Chartered Accountants					
(U.S. KADAM)					
PARTNER					
UDIN:-2403105BKCCE08011					
PLACE - AHMEDNAGAR					
DATE - 11-09-2024					





**PRAVARA RURAL EDUCATION SOCIETY'S**  
**SIR VISVESVARAYA INSTITUTE OF TECHNOLOGY,**  
**A.P. CHINCHOLI, TAL. SINNER DIST. NASHIK**  
**FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2024**

SR. NO.	NAME OF ASSET	Rate	C O S T				D E P R E C I A T I O N				W D V	
			AS ON 31-3-23	ADDITIONS	SALE/ADJ.	TOTAL 31-3-2024	AS ON 31-3-23	DURING YEAR	SALE/ADJ.	TOTAL 31-3-2024	AS ON 31-3-2024	ASON 31-3-23
A	IMMOVABLE PROPERTIES											
1	Land	0	-	-	-	-	-	-	-	-	-	-
2	Buildings	10	10,06,70,635.00	-	-	10,06,70,635.00	6,36,28,240.72	55,56,359.14	-	6,91,84,599.86	3,14,86,035.14	3,70,42,394.28
3	Compound Fencing	10	9,86,202.00	-	-	9,86,202.00	4,83,675.98	50,252.60	-	5,33,928.58	4,52,273.42	5,02,526.02
4	Misc. Construction	10	60,20,846.00	-	-	60,20,846.00	28,31,171.75	3,18,967.43	-	31,50,139.18	28,70,706.82	31,89,674.25
5	Pipe & Pipe Fitting	10	13,98,899.50	-	-	13,98,899.50	7,96,735.99	60,216.35	-	8,56,952.34	5,41,947.16	6,02,163.51
6	Wells	10	-	-	-	-	-	-	-	-	-	-
7	Capital Work in Progress		-	-	-	-	-	-	-	-	-	-
B	Sub Total (A)		10,90,76,582.50	-	-	10,90,76,582.50	6,77,39,824.44	59,85,795.52	-	7,37,25,619.96	3,53,50,962.54	4,13,36,758.06
C	FURNITURE & DEAD STOCK	15	3,39,51,189.52	-	-	3,39,51,189.52	3,12,30,378.76	4,08,121.61	-	3,16,38,500.37	23,12,689.15	27,20,810.76
	OTHER ASSETS			-	-		-			-	-	-
1	Electrical Installation	15	32,27,810.99	2,87,801.59	-	35,15,612.58	20,65,867.20	2,17,461.81		22,83,329.01	12,32,283.57	11,61,943.79
2	Water Storage Tank	15	24,29,254.00	49,800.00	-	24,79,054.00	8,21,443.57	2,48,641.56		10,70,085.13	14,08,968.87	16,07,810.43
3	Vehicles	15	4,85,46,345.00	20,94,425.00	-	5,06,40,770.00	2,99,82,680.64	30,98,713.40	0	3,30,81,394.04	1,75,59,375.96	1,85,63,664.36
4	Library Books	25	1,05,52,863.01	43,825.00	-	1,05,96,688.01	1,04,78,282.19	29,601.46		1,05,07,883.65	88,804.36	74,580.82
5	Lab. Fittings & Equipment	15	4,62,91,693.12	31,477.00	-	4,63,23,170.12	4,42,21,796.52	3,15,206.04		4,45,37,002.56	17,86,167.56	20,69,896.60
6	Games Equipment	15	3,83,464.62	-	-	3,83,464.62	3,28,440.87	8,253.56		3,36,694.43	46,770.19	55,023.75
7	Works Exp. equipment	15	-	-	-	-	-	-		-	-	-
8	Audio Visual Aids	15	-	-	-	-	-	-		-	-	-
9	Educational Aids	15	-	-	-	-	-	-		-	-	-
10	Workshop Equipment	15	42,37,742.00	9,300.00	-	42,47,042.00	42,37,742.00	1,395.00		42,39,137.00	7,905.00	-
11	Computer Equipment	25	4,53,17,242.80	28,094.22	-	4,53,45,337.02	4,34,53,007.78	4,73,082.31		4,39,26,090.09	14,19,246.93	18,64,235.02
12	Swimming Pool Equip.	15	-	-	-	-	-	-		-	-	-
13	Office Equipment	15	4,80,830.00	-	-	4,80,830.00	3,94,426.22	12,960.57		4,07,386.79	73,443.21	86,403.78
14	Other Equipment	15	14,00,829.00	-	-	14,00,829.00	11,24,284.46	41,481.68		11,65,766.14	2,35,062.86	2,76,544.54
15	Solar Water H. S.	15	79,36,153.00	-	-	79,36,153.00	40,07,824.59	5,89,249.26		45,97,073.85	33,39,079.15	39,28,328.41
	Sub Total (C)		17,08,04,227.54	25,44,722.81	-	17,33,48,950.35	14,11,15,796.04	50,36,046.65	-	14,61,51,842.69	2,71,97,107.66	2,96,88,431.50
			-	-	-	-	-	-	-	-	-	-
	GRAND TOTAL		31,38,31,999.56	25,44,722.81	-	31,63,76,722.37	24,00,85,999.24	1,14,29,963.78	-	25,15,15,963.02	6,48,60,759.35	7,37,46,000.32

PLACE - LONI  
DATE - 11-09-2024

For Kadam & Company  
Chartered Accountants

( U.S. Kadam )  
Partner

UDIN:-24031055BKCE08011

