



Graduate Workshop on Heterogeneous Agent Macroeconomics

Hohentübingen Castle, September 25-26, 2025

Organising committee: Ralph Luetticke (University of Tübingen), Christian Bayer (University of Bonn), Benjamin Born (University of Bonn) and Alexander Kriwoluzky (DIW Berlin)

Time allocation: 60 minutes for each presentation (seminar style, plan for 30-40min talk)

Thursday, September 25

13:00 – 13:30 Arrival and lunch

13:30 - 15:30 *Session 1*

Idiosyncratic Expenditure Risk as a Driver of Hand-to-Mouth Transition

by **Luigia Briglia**, University of Tuebingen

Wealth Sorting and Cyclical Employment Risk

by **Amalia Repele**, IIES

15:30-16:00 Coffee break

16:00-19:00 *Session 2*

Distributional Impact of Asset Price Fluctuations

by **Fabio Stohler**, University of Bonn

Monetary Policy and Unhedged Interest-Rate Exposures

by **Pedro Salgado**, European University Institute

Demand Composition and Monetary Policy Transmission

By **Tiago Bernardino da Silva**, Stockholm University

19:00 Dinner: Restaurant Hills Burger Club

Friday, September 26

08:30-10:30 *Session 3*

The Propagation of Tariff Shocks via Production Networks

By **Luis Huxel**, University of Tuebingen

**Monetary Policy and Wealth Inequality: Winners and Losers from
Heterogeneous Capital Gains**

by **Chiara Vergeat**, London Business School

10:30-11:00 Coffee break

11:00-14:00 *Session 4*

An Endogenous Gridpoint Method for Distributional Dynamics

By **Yannik Winkelmann**, University of Tuebingen

An Asset Price New Keynesian Model

by **Zheng Gong**, University of Bonn

Quantifying the Fiscal Channel of Monetary Policy

by **Frederik Kurcz**, DIW Berlin

14:00 Lunch + Departure