

GUIDELINE FOR THINGWORX ANALYTICS



ptc

EVALUATING MODEL PERFORMANCE



1.



How much money can be saved if a failure can be predicted?



How much money can a false prediction cost?



Will the savings outweigh the cost of development (return on investment)?

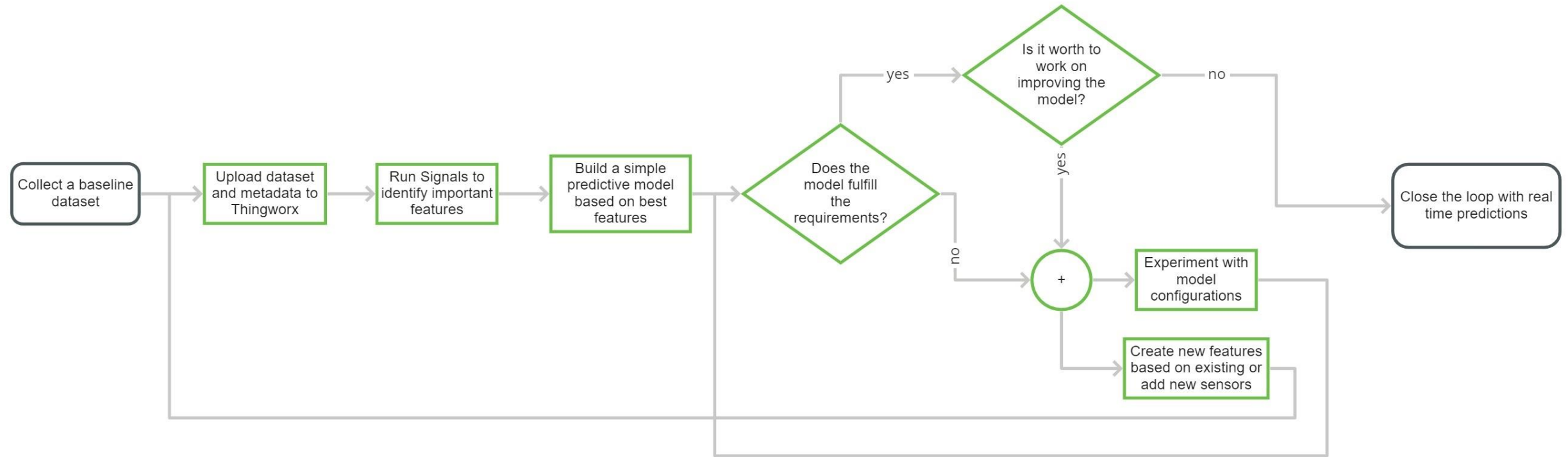


2.



Technical performance indicators to compare results within scope

DEVELOPMENT WORKFLOW



- Which data can be collected?
 - Available sensor data
 - Additional sensors needed?
- How fast can data be collected?
 - Time series analytics need fixed timing intervals -> request all sensor values together periodically
- Create metadata
 - Thingworx Analytics needs to know the data types
- The more features are used, the larger the dataset must be
 - The model performs better if the entire spectrum of data variation is contained in the dataset

- Lookback size
 - How many time intervals in the past do you want to include for a prediction?
 - Is old data still relevant?
 - Select suitable timing in between data intervals
 - Can data be grouped or preprocessed?
 - Every live prediction needs as much samples as defined in the lookback size
- Lookahead size
 - How many time intervals in the future do you want to predict?
 - Higher number -> lower percentage of correct prediction
- Goal history
 - Does it make sense to include the goal history?
 - Can be used to simulate a sensor based of other features