

PROTOCOL X

WHITE PAPER



- ProtocolX aspires to develop a large-scale ecosystem that is the future of decentralized finance. Having one basic formula or business model in a protocol opens the opportunity for significant failure points, often relying on one avenue for growth and development. ProtocolX is here to change the game by implementing an ever-developing, expanding, and growing ecosystem that all feeds into each other.
- ProtocolX will be launching on the Binance Smart Chain and launching a PTX rebase token on BSC.
- A separate token (XSWAP) will be utilized as a farm token (5B supply distributed per year / 50B max circulating token supply). \$XSWAP will be the native token of our own Decentralized Exchange and will utilize farming/staking to distribute the supply.
- XShare is your way to be a share-holder to our ever-expanding ecosystem. The XShare model will be implemented by offering NFTs to mint. Each owner of these NFTs will be entitled to a built in revenue share system for every branch of the ecosystem as they are developed.

How it all works

- **Auto-Compounding protocol**

ProtocolX \$PTX begins as a 1.77% daily auto-rebasing token. What does that mean? Once you buy the token, it will begin to automatically rebase in your wallet. No work to do to make the magic happen!

- Just by simply holding the \$PTX token in your wallet, you will receive rebases every 30 minutes that are directly and immediately added to your wallet (no claiming required).

- **SEM (Sustainable Emissions Model)**

Once per 30 days, APY will be reduced by 10% from the previous month. This allows for the token to continue to maintain positive price action pressure while the PTX token rebases with a flexible supply. This will continue each month for 12 events, ending with a fixed .5% daily yield rate (rebasing every 30 minutes).

- *What do we mean by this?* While it is not a classical “halving” in the sense of daily yield being reduced by 50%, it is a means of reducing emissions rate over time in a structured and predictable means in order to maintain growth of the protocol.
- Historically speaking, these types of emissions models to promote sustainability have inspired genuine growth in market cap and token price.
- Long-term sustainability and transparency is a priority for ProtocolX.
- As reductions in increasing supply are implemented, the more the positive price action variables can push the token price action.
- While we are not BTC and certainly have different tokenomic variables, the economic theory of reducing minted token yield is sound and proven in finance.



XShare

- Owning a ProtocolX NFT (XShare) is your direct share to the company's revenue stream as a whole. This includes a revenue share model from the ProtocolX and any other future developments under the greater umbrella. We will utilize the DEX and fees to feed the revenue share model with additional advancements on the way, including the potential for gamification, user-developed models, and additional DeFi and real-world business models.
- Basically, owning a ProtocolX NFT makes you a shareholder in the protocol, instantly receiving a revenue share kickback from this business and all business models under the ProtocolX umbrella.
- XShare holders will be given governance powers and will be engaged via a voting system for various aspects of this protocol and the future developments.
- 2% of Buy Fees / 2% of Sales Fees initially go to XShares, before expanding for revenue shared from other parts of the ProtocolX Ecosystem.

NFT Doors (XShare)

- **Dungeon Door:** Base NFT
Max supply: 20,000
- **Castle Door:** Updated NFT (uses Keys to upgrade)
Max Supply: 7500
- **Egyptian Door:** Max updated (uses Keys to upgrade)
Max Supply: 5000

XKeys

- XKeys are simply a NFT representative of a token used for burn mechanisms. So keys are entries to the lottery, upgrade NFTs, etc.
- XKeys are ProtocolX's direct link to XShares, allowing even those who do not want to mint their own XShare NFT to benefit from the ecosystem.
- XKeys will be obtained using \$PTX (which is automatically added to the burn pool).
- XKeys will give the user entry to a lottery system. This lottery system will be enhanced via buy backs of the XShare NFTs. Each entry into the lottery gives you one entry, and winner(s) will be selected from those entries.
- The more buybacks of XShares from the PxBB system, the greater the reward of the lottery winners (and thus, the more demand for keys and additional burn events).

Farming and Staking

- We will implement farming and liquidity pools for single-stake XSWAP to earn wPTX, and vice versa.
- Farm token (XSWAP) with a variable APR to coincide with a fixed emissions rate (5B tokens emitted per year over 10 years, max supply of 50B XSWAP).
- With a tiered and controlled emissions rate, we reduce the likelihood of the XSWAP token taking significant downward price action quickly, as we control the emissions in a structured period rather than just simply by max supply (for example: monthly/annually).

ProtocolX Buy Back (PxBB)

- The entirety of all PxBB (ProtocolX Buyback) funds go to buybacks and burns of tokens and XShare NFTs, providing them with a direct deflationary pressure.
- The PxBB is funded by a portion of the buy/sales tax from the token itself. 3% of the buy tax and 3% of the sales tax go directly to the PxBB, providing for a self-sustaining element of buyback and burns for the protocol.
- Simply put, the more that the token is bought or sold, the greater the amount that is sent to the PxBB and, as such, the sustainability variables are increased
- We are the largest and most efficient buyback/burn wallet of any of the mainstream Rebase protocols, as it is designed to directly boost the entirety of ProtocolX.

Trading Bot Sustainability Mechanism

- ProtocolX seeks to implement a system that is totally sustained by outside revenue sources.
- Partnering with the EGO Team's self-developed trading bot gives ProtocolX the resources to achieve this sustainability in emissions and all protocol expenses.
- Achieving total net surplus in revenue and surplus in emissions buyback/burn to mints in 12 months is the primary goal.
- ProtocolX pledges between 10% and 50% of pre-sale funds to the EGO Trading Bot to begin to achieve the goal of total sustainability from off-protocol revenue.

XSwap (ProtocolX DEX)

- Implement the DEX and platform. This will allow us to utilize fees to conduct buybacks, burns, and other revenue streamlining methods for the advancement of the protocol. We can also directly partner with other protocols, hosting pre-sales and providing a platform for new or established protocols. All fees generated by the DEX feed back into the ProtocolX protocol.
- Providing a revenue share kickback to XShares.

ProtocolX Treasury

- The ProtocolX Treasury will be invested in various DeFi protocols with varying levels of risk in addition to being reinvested back directly into the ProtocolX parent company in order to maintain everlasting growth of the entirety of the protocol.
- Profits generated from the ProtocolX treasury investments are reinvested back into the treasury, utilized for buybacks/burned, and utilized directly to facilitate additional growth of the protocol.

Automatic Liquidity Router

- Liquidity Pairs are very important for maintaining the fundamental aspects of the token and controlling price movement. Due to this being such an important aspect, 20% of pre-sale funds (in BNB) will be distributed to Liquidity Pool for Day 1. We will pair this with the rebase token \$PTX, directly incentivizing us to seek to encourage positive price action on our native token always.
- After pre-sales, we will provide an automatic routing contract of the buy tax and sales tax, continuously supporting the liquidity pool with every single buy and sell.



Tokenomics of ProtocolX

- ProtocolX will begin with a 50,000,000 (50 million) initial token supply.
- PTX will have a variable supply, meaning it will continue to increase with the rebase token model.
- There is no max supply for PTX built in at launch.

Keeping the token and protocol growing

- Allowing the token to have positive price action pressure is very important to the long-term demand aspects of the protocol.
- ProtocolX will solve this potential inflationary conflict via multiple means: Buy/Sale fees that support the token and protocol / ProtocolX Buyback Burn system / Sustainable Emissions Model (SEM) (10% reduction in APY each month) / Trading Bot Sustainability Mechanism / Integrating ProtocolX into a bigger system that will promote multiple demand windows over time / Investments involving DeFi and real-world strategies.

Buy Fees: 13%

3% to PxBB fund
3% to Liquidity
5% to Treasury
2% to XShares

Sell Fees: 18%

3% to PxBB fund
5% to Liquidity
8% to Treasury
2% to XShares

Distribution of Tokens (PTX)

Initial Supply: 50m PTX
Liquidity Tokens: 15m PTX
Pre-Sale Allocation: 20m PTX
Treasury Allocation: 10m PTX
Team Distribution: 5m PTX



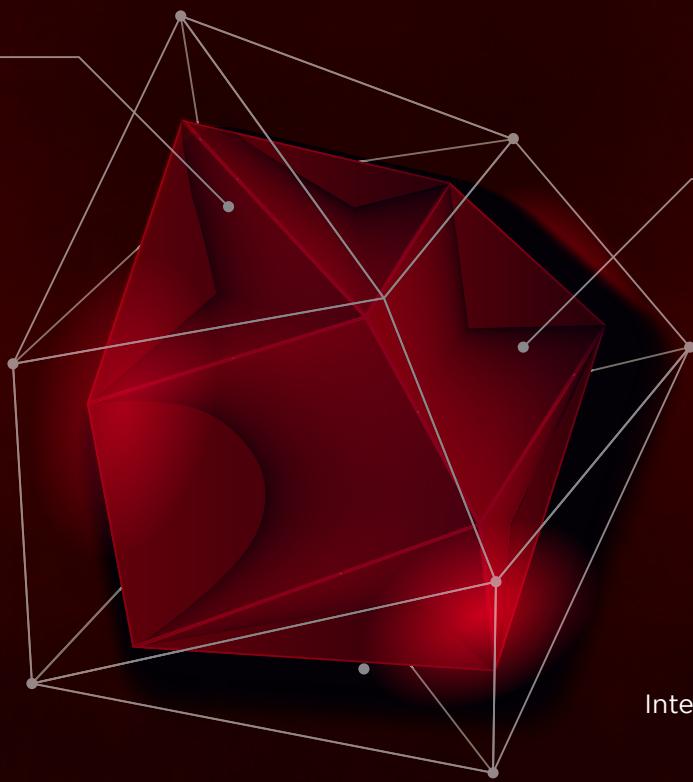
ROADMAP Q3 2022

Build phase

- Develop and implement ProtocolX contract
- dApp/Dashboard
- XSwap
- Farming/Staking platform
- Publish Official Whitepaper
- Develop and Launch website interface
- PR Marketing (YouTube/Twitter/etc.)
- Airdrop to \$XSWAP

ProtocolX Live Phase

- Fair pre-sale launch
- Launch of XShare
- Application for CoinMarketCap & CoinGecko listings
- Additional YouTube marketing campaign
- Develop and establish partnerships (pre/post launch)
- Develop and implement wrapped PTX
- Introduce crypto farming for XSWAP token Investing
- Treasury funds in varying levels of risk Single Staking
- of XSWAP
- XSWAP Lottery system
- ProtocolX Node/PTX burn mechanisms implemented



Q4 2022 & BEYOND

Expanding the ProtocolX Ecosystem

- Introducing gamification systems to promote the PTX/XSWAP token
- Initial development of ProtocolX Blockchain
- Integration of a NFT Marketplace with ProtocolX
- Hosting project pre-sales with DEX
- Development of additional farm/staking on ProtocolX dApp



The ProtocolX Ecosystem

XShare

- Revenue share NFTs that receive direct kickback from the revenue streams of every aspect of the ecosystem.
- Governance token for future voting aspects.
- Limited mints available.

XKeys

- ProtocolX's direct link to XShares.
- Keys are purchased with \$PTX tokens and directly sent to a burn pool.
- Increasing lottery system with built in buybacks from the PxBB.

ProtocolX

- Revolutionary rebase protocol that is designed to provide a true financial incentive for those who engage in DeFi.
- Direct use-case of the native tokens allow for an increased demand for the token.
- Tokenomics designed to support the protocol over a prolonged period of time, thriving in both bear and bull markets alike.



\$XSWAP

- Cryptocurrency token with a fixed supply and controlled emissions released.
- 50B Max circulating supply (5B tokens released per year over 10 years)
- Unique tokenomics to incentivize liquidity farms, pools, and staking for 10 years.
- Utilized for multiple components under the ProtocolIX umbrella.

\$PTX Token

- Rebase token that auto-compounds at a rate of 1.77% daily (reduces over time)
- Supported by the demand for the token, buyback/burn mechanisms, intentional and calculated decreasing APY, and integration into the ProtocolIX ecosystem.
- 50m initial supply / No defined max supply.

FAQ

How will ProtocolIX be different than the other rebase-style protocols?

ProtocolIX understands the main issues that rebase and auto-staking protocols have run into. Generally speaking, inflation and lack of innovation and growth lead to an eventual demise. Here at ProtocolIX, we actively combat inflationary aspects on multiple fronts, innovate and adapt to DeFi trends with growth aspects (farms/pools, staking, DEX, XShares), and will advance the ecosystem with multiple and diverse cryptocurrency and real-world innovations.

How will you burn tokens?

ProtocolIX will implement token burns by various mechanisms. From the beginning, a portion of all buy and sales fees go into a pool that is 100% utilized to conduct burns. As the protocol develops, there will be a lottery system for token burns, NFT mechanism for token burns, investment/bot trading strategy for token burns, and manual token burns from the team/treasury.

How can you help the token price be sustainable?

ProtocolIX is inherently an inflationary token, as it does not have a fixed supply and rebases add to the total supply. By utilizing burns and the Sustainability Emissions Model (APR decreases by 10% per month for 12 months until it hits a .5% daily APR), ProtocolIX is able to put a positive price pressure action on the token price.

What is the benefit of having a XShare NFT?

XShare NFTs are your way to get a piece of the revenue from all aspects of ProtocolIX, now and into the future. From the rebase protocol, 2% of the buy fees and 2% of the sales fee go directly to a pool that is distributed to XShare NFT holders. As this protocol grows and we create additional revenue streams, XShares will continue to increase in their reward potential overtime.

How do I begin?

Getting involved in ProtocolIX is quite simple! Ensure you are connected to the Binance Smart Chain, enter our XSWAP dex or the contract address on PancakeSwap, and set slippage to 15% for buys and 20% for sales, and exchange BNB or BUSD for PTX.

Links

-  Website
-  dApp *TBA*
-  Pancakeswap *TBA*
-  Medium
-  DexScreener *TBA*
-  Telegram
-  Reddit
-  Assure KYC



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**Join our community
on Discord**

<https://discord.gg/protocolX>



Protocol X Team



Neal (Shiblord) - Founder/CEO

Neal is originally from Pennsylvania, but now lives in Texas. Neal joined the US Marine Corps after high school, serving roles as an infantry squad leader and a humanitarian specialist. After military service, Neal obtained his Bachelor's degree in Economics from Penn State University. Neal began his interest in cryptocurrency in 2018, dipping his feet in the waters of mainstream crypto. In May of 2022, Neal moved to crypto as a full time career, leading and managing several DeFi protocols on multiple blockchains. Neal values his time with those he cares about, his health, and always seeks to bring the most to every environment he's involved in, both personally and professionally.

Neal | USA | 29



Brandon (Bran) - Community Manager

I'm a full time crypto enthusiast and have specialised in Community management, moderation and overall project advising for over a year, I first developed my interest in crypto early 2020 and have been committed to growing, building and expanding in the space since, after adopting early blue chips I then found the world of DeFi in late 2020 and have been committed to the space since. I'm a very active person and always looking to expand my skill set to perform to the best of my ability and will be taking the core duties of Community management and overall project development at Protocol X and will ensure that I put my all into being able to grow the project and community. Never settle for less.

Brandon | England | 24



Jack (Crypto Kruelty) - Administration Manager

Hey there. My name is Jack. I am 34 years old. I'm a single father. I got into DeFi in early 2021, and have invested in many projects since. Some good, and some bad. This has given me insight on spotting bad actors in the space and protecting others from making uninformed choices. I became a Senior Moderator in the first project I invested in (SFM) and this opened other doors in the DeFi community to help out in other protocols. I have branched off to be a discord administrator, with a focus on bots and keeping the community safe from scams, DM's, etc. I have been full time crypto for over a year and love it! The freedom that this has given me has been truly life changing. I feel like a better man, able to spend more time with my Daughter, and be less stressed. I have been able to connect with a lot of people in DeFi and build those networks to make the space a better and safer place to be. DeFi is about building and innovating so that we all can have a sustainable future. Let's raise a drink to Protocol X's continued success!

Jack | USA | 34



Steven (Wox) - Graphics Design / Social Media Specialist

Dad working from home, Graphic Designer, Marketing Strategist, Musician, Computer Builder, Moderator and Crypto Addict. Always been a fan of technology. I developed interest in crypto since I started mining ETH almost 2 years ago, then I developed some skills in trading, and then I learned (The hard way) DeFi. This was when the first DAO launched. I have been in defi since and I'm here to make this space a better place for everyone, and being around the best teams in the space! Also a very active person, trying to develop new skills in any needed situation. Leaving nothing behind, learning new technologies, bringing new ideas. I'm never satisfied with keeping it simple, always more & better.

Steven | Canada | 33



Jared (Sallyczar91) - Advisor

I'm an Army veteran and current police officer. I have some background in programming. When I was in high school I programmed a couple of games, nothing crazy or intricate. I wanted to go to school for software engineering but joined the Army instead to help pay for schooling. While in the army I started a family and needed to make money when I got out so I ended up not going to school and got a job as a police officer. I am looking to get into solidity and be a full time developer in crypto. Crypto peaked my interest when I looked forward to the future of finance and noticed how versatile it can be for everybody around the world.

Jared | USA | 30



Adam (Adam P) - Lead Mod / Advisor

I purchased my first cryptocurrency in 2016 and eventually found the DeFi space. Since then I have personally invested in many projects and have often been an early investor following the progression. With my experience and first hand knowledge I joined community management teams and have developed people skills and helping anybody with just about any problem they have with cryptocurrency. In my personal life I am a qualified Motorsport Engineer and have a passion for fast cars!

Adam | England | 23

Disclosures

Cryptocurrency is extremely volatile and may experience significant swings in price up or down at any given moment.

ProtocolX and all staff included cannot guarantee your investment will always be positive, regardless of how hard we work to keep the price stable or up.

Never invest more than you're willing and able to lose. If you choose to leverage, please understand the major risks associated with that action and consult with a financial advisor.

Neither ProtocolX as an investment and/or any staff associated with are not responsible for any losses accrued by investors.

Cryptocurrency trading can be extremely risky. Cryptocurrency trading may not generally be appropriate, particularly with funds drawn from retirement savings, student loans, mortgages, emergency funds, or funds set aside for other purposes.

Cryptocurrency trading can lead to large and immediate financial losses. The volatility and unpredictability of the price of cryptocurrency relative to fiat currency may result in significant loss over a short period of time. Transactions in cryptocurrency may be irreversible, and, accordingly, losses due to fraudulent or accidental transactions may not be recoverable. The nature of cryptocurrency may lead to an increased risk of fraud or cyber attack.

Under certain market conditions, you may find it difficult or impossible to liquidate a position quickly at a reasonable price. This can occur, for example, when the market for a particular cryptocurrency suddenly drops, or if trading is halted due to recent news events, unusual trading activity, or changes in the underlying cryptocurrency system.

The greater the volatility of a particular cryptocurrency, the greater the likelihood that problems may be encountered in executing a transaction. In addition to normal market risks, you may experience losses due to one or more of the following: system failures, hardware failures, software failures, network connectivity disruptions, and data corruption.

Any and all timelines, information, and protocol variables are subject to change.

Graphic design by: Wox#0805 / woxcreativedesign@gmail.com

Reach me on twitter 