Capstone Project Submission

Instructions:

- i) Please fill in all the required information.
- ii) Avoid grammatical errors.

Team Member's Name, Email and Contribution:

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Data understanding

Data Analysis

Data pre processing and exploration

• Feature Analysis

Univariate
Bivariate and multivariate analysis

Feature engineering

Null value check Random sampling Feature creation, etc

- Data visualisation
- Algorithm implementation

Logistic Regression Random forest classifier XGBClassifier

Research Analytics

Technical documents

Please paste the GitHub Repo link.

Github Link:- https://github.com/PUNEETSUBHANJI/Health insurance cross sell prediction

Please write a short summary of your Capstone project and its components. Describe the problem statement, your approaches and your conclusions. (200-400 words)

PROBLEM

Our client is an insurance firm that has offered Health Insurance to its clients and now needs assistance in developing a model to forecast if the consumers from the previous year will be interested in the company's Vehicle Insurance.

APPROACH

- Initially, imported the data set in order to do descriptive analysis on the data set in to understand the information of data accessible.
- The data set supplied was cross-checked for missing and repeated values.
- Exploring all the variables of the data set (such as Id, Age, Vehicle, vehicle age, etc) concerning
 opting for vehicle insurance, to determine and comprehend the elements influencing the decision to
 get vehicle insurance.
- Data visualization with various plots was used to investigate the relationship between different factors.
- Encoding of categorical columns and fitting the different models, we used the below algorithms:-Logistic Regression

Random forest classifier

XGB classifier

• Then tuning into Hyperparameters and performance evaluation to identify best fit Model.

CONCLUSION

- More customers between the ages of 30 and 60 are likely to purchase insurance
- Vehicle insurance is not interesting to anyone under the age of 30. The lack of involvement could be a factor, they may not yet have expensive vehicles and have little knowledge about insurance.
- Consumers with 1-2-year-old vehicles are more interested as compared to others.
- Consumers with less than 1-year-old Vehicles have very little chance of purchasing Insurance
- Customers with driver license are more likely to get insurance.
- Vehicle damage customers are more likely to purchase insurance.
- The variable such as Age, Previously_insured, Annual_premium are more affecting the target variable.
- Comparing the ROC curve we can see that the Random Forest model performs better. Because curves closer to the top-left corner indicate better performance.