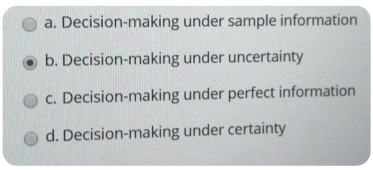
- Question 1

The maximin criterion is a feature of which of the following?

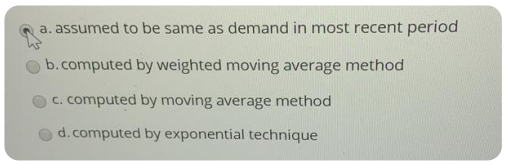


- Question 2

Which of the following statements is true?

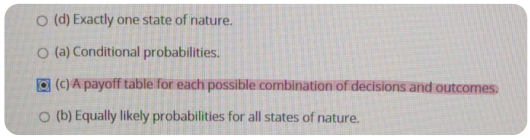
- Question 3

In Naive approach, the demand in the next period is _____.



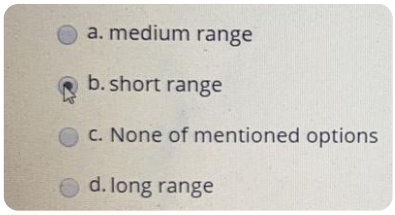
- Question 4

Which of the following occurs in decision making under uncertainty?



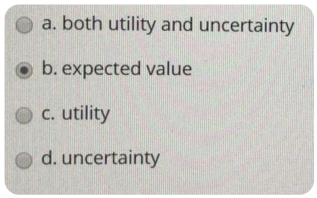
- Question 5

Course assigned to the professor in Fall semester is the example of_____ forecast by time horizon.



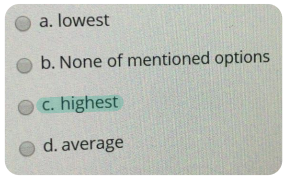
- Question 6

The decision-maker's attitude toward possible losses cannot expressed in _____ criteria.



- Question 7

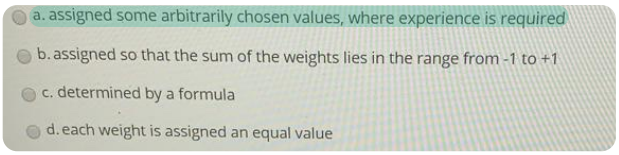
The _____ utility value is assigned for highest pay off value.



- Question 8

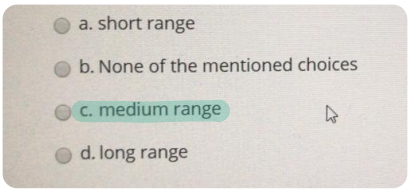
- Question 9

Which of the following option best determined weight values used in the weighted moving average?



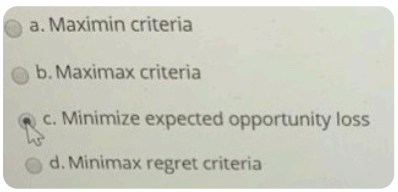
- Question 10

The financial budget presented in Saudi Ministerial Council is the example of _____ forecast by time horizon.



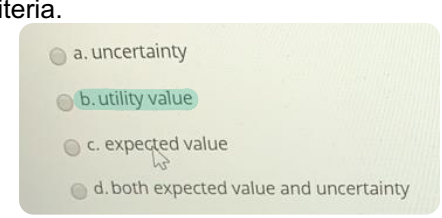
- Question 11

When making a decision under risk, which of the following is a valid decision-making criterion?



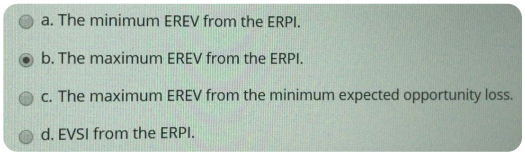
- Question 12

Decision scenarios for single time opportunity is best describe with _____ criteria.



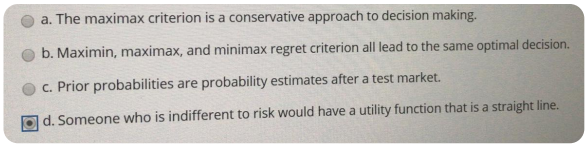
- Question 13

The EVPI is calculated by subtracting _____.



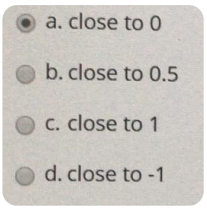
- Question 14

Which of the following statements is true?

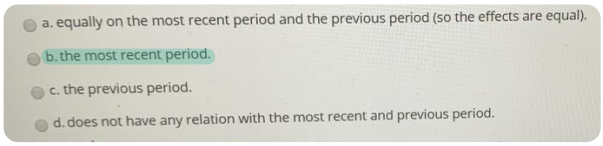


- Question 15

When a forecast is close to the actual values then the measure of forecast error MAPE is:



The higher the value of exponential smoothing factor (alpha closer to 1) for the exponential smoothing forecast technique, has the effect of placing weight (importance) on:

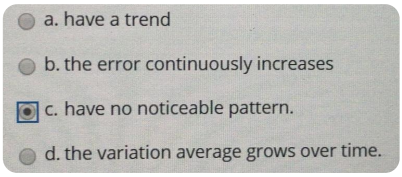


- Question 16

Which of the following statements is true?

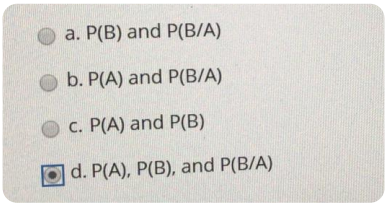
- Question 17

The time series component is generally assumed:



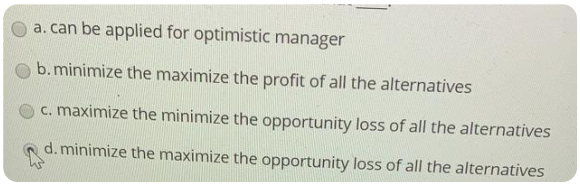
- Question 18

In order to use Bayes' Theorem to calculate the P(A/B), it is necessary to know which of the following:



- Question 19

The minimax criteria find the alternative that ____.



- Question 20

The EVSI is always ____.