

ESTIMATION OF BUSINESS EXPENSES

INTRODUCTION

*****OVERVIEW:**

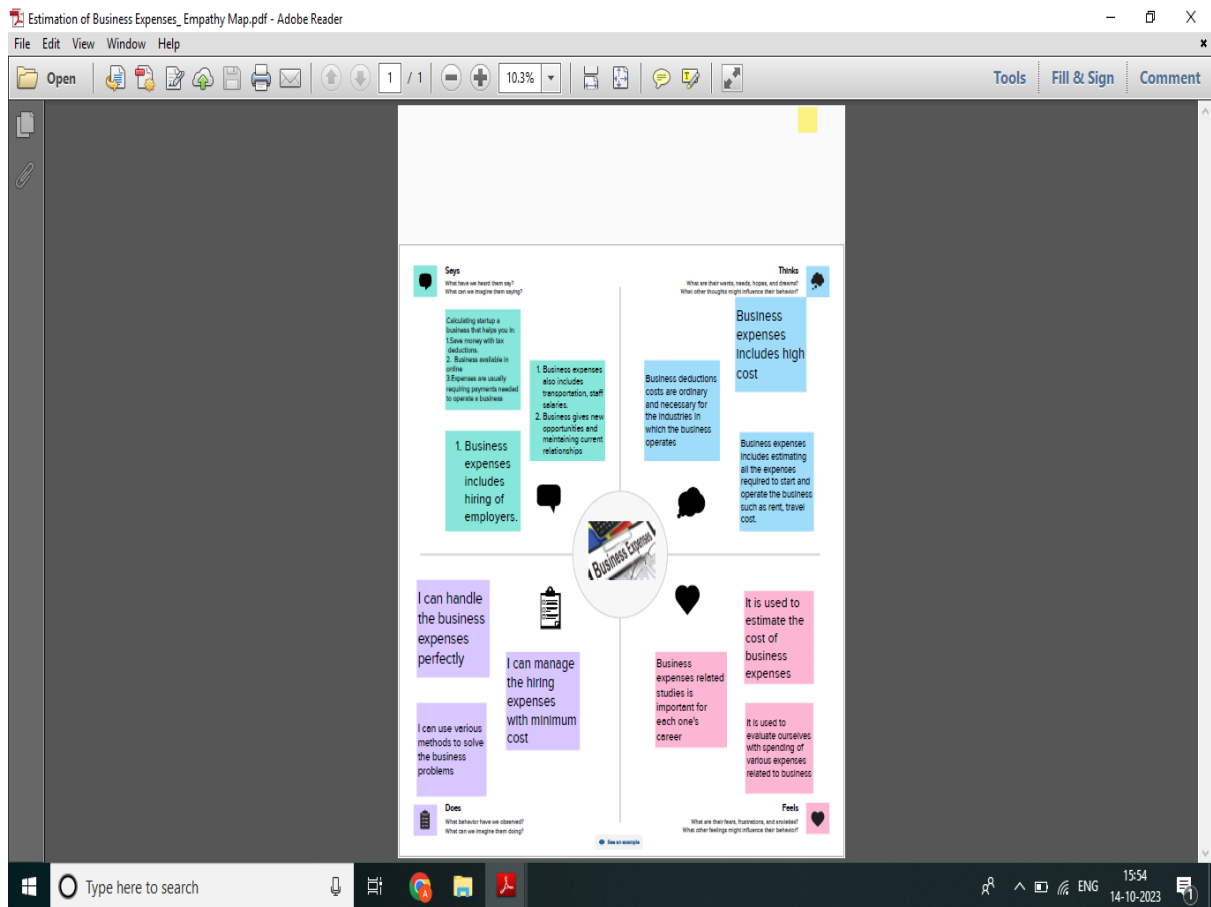
The estimation of business expenses deals with the distribution of expenses, identifies key cost drivers, and highlights the areas of potential optimization or the concern. This estimation of business gives the data analysis of the business costs and expenditure in various costs. By this to identify the areas of the stakeholders, or the opportunity of the gain and valuable insights. To know about the opportunity in knowing of backward costs and hike prices and costs in easy manner.

*****PURPOSE:**

This gives the requirements to analyse the business expenditure in simple manner for large number of products as well as companies. This gives the databased report which is easily to understand in a quick way. The understanding of the problems facing in doing business and its expenses spent in very large and small scale. By this we can easily understand the visuvalisation of the charts, in different manner for large numbers of companies. In this we can easily analyse using the bar and line charts data easily in a short time in tableau desktop

PROBLEM DEFINITION AND DESIGN THINKING

EMPATHY MAP



IDEATION AND BRAINSTORMING MAP

Estimation of Business Expenses Brain Storming Map.pdf - Adobe Reader

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Brainstorm & idea prioritization

Before you collaborate

Define your problem statement

Brainstorm

Hiring employees and maintaining quality customer relationships and finding effective brand

Hiring process

Person 1

Person 2

Person 3

Person 4

Person 5

Group ideas

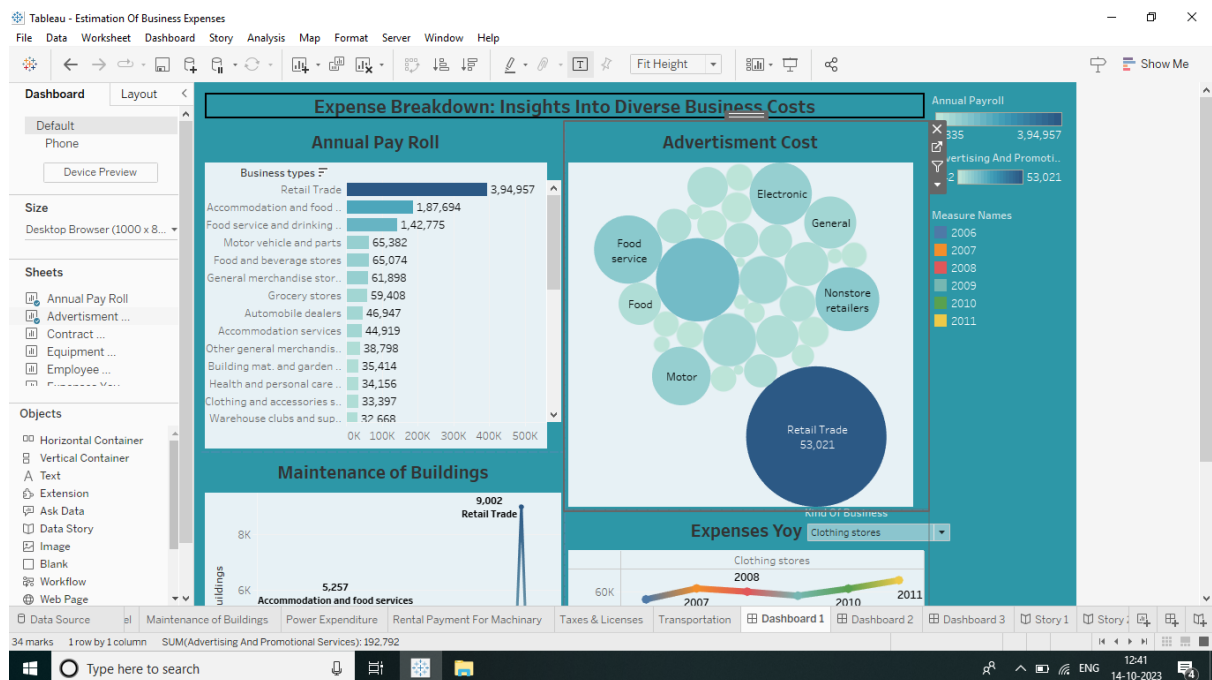
Prioritize

After you collaborate

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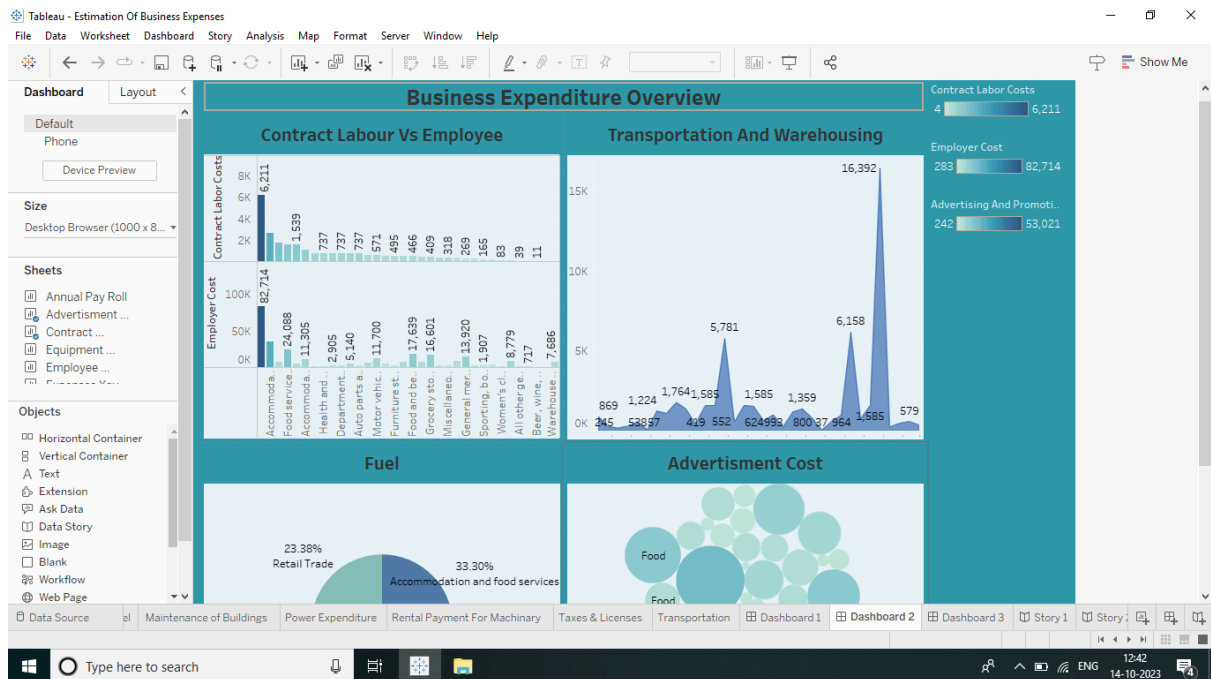
RESULT

➤ DASHBOARD 1



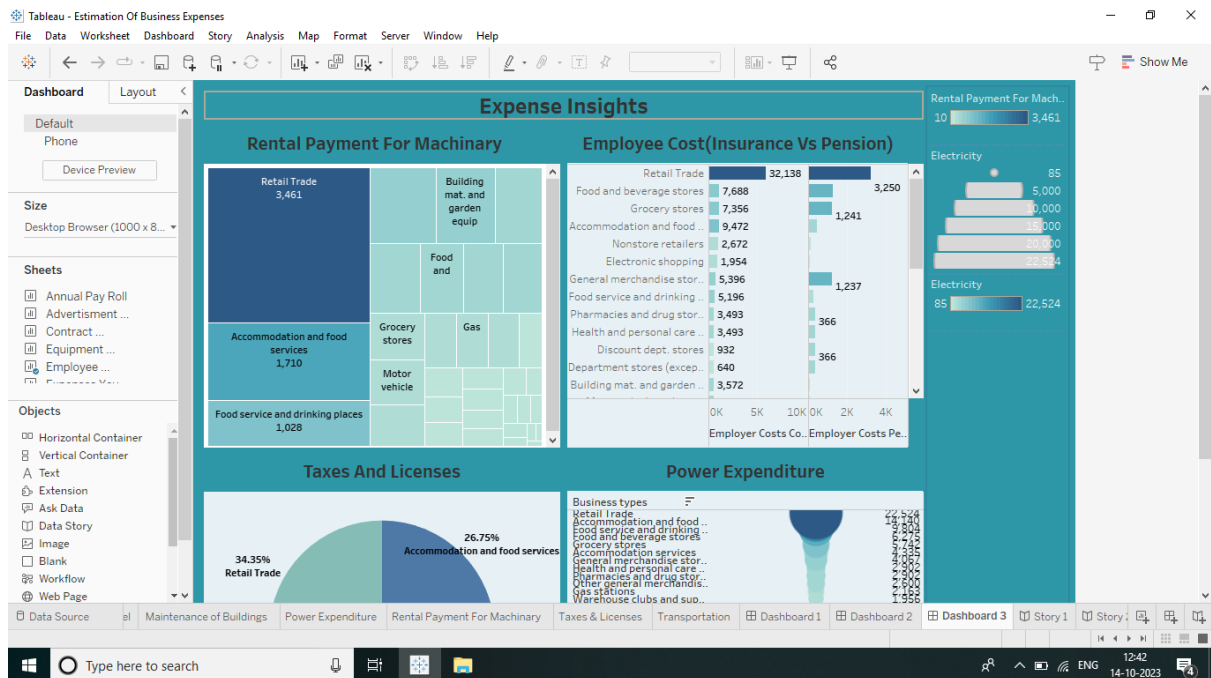
This dashboard contain estimation of four business breakdown on Annual Pay Roll, Advertisement Cost, Maintenance of Buildings, Expenses Yoy on four steps of dragging the four types of expenses on the same time one after the another.

➤ DASHBOARD 2



This dashboard gives the overview of the expenditure on Contract vs Employee, Fuel, Transportation and Warehousing and Advertisement Cost with percentage of expenditure are given in the four different columns with comparison on its expenditure.

➤ DASHBOARD 3

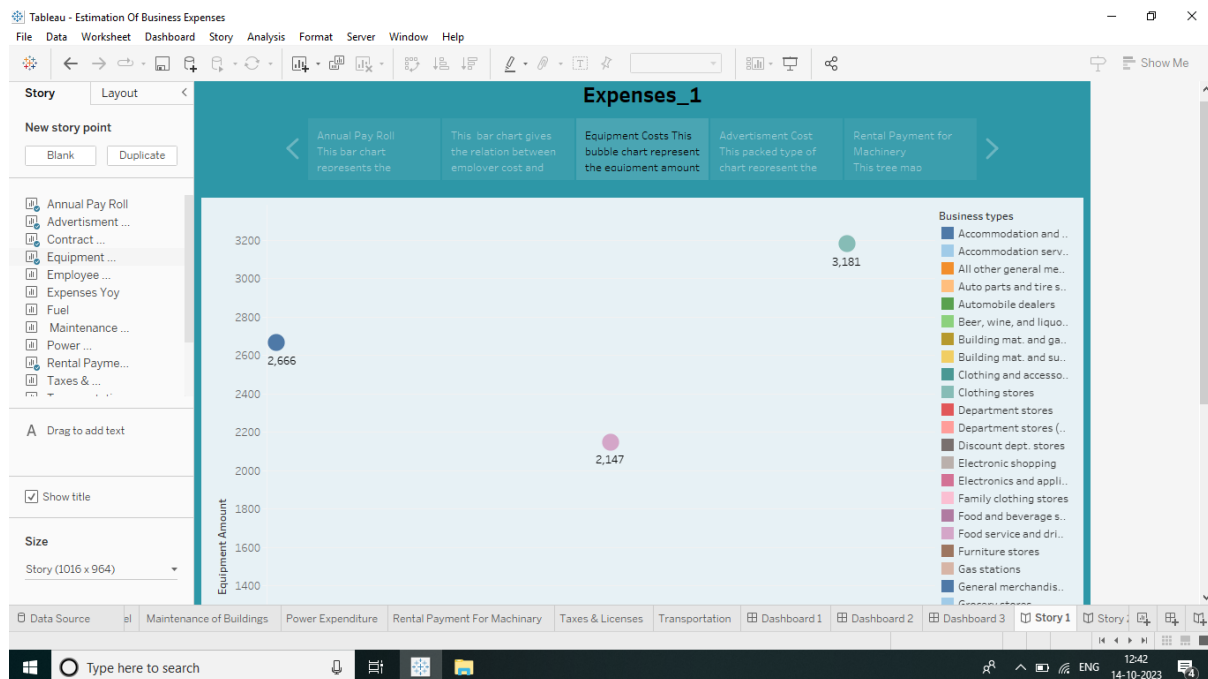


This dashboard gives the Expenses insights over the Rental Payment for Machinery, Employee Cost (Insurance Vs Pension), Taxes and Licenses, Power Expenditure on tree chart, pie

chart, bubble chart gives the insights of expenses regarding the amount and its spent amount.

STORY 1

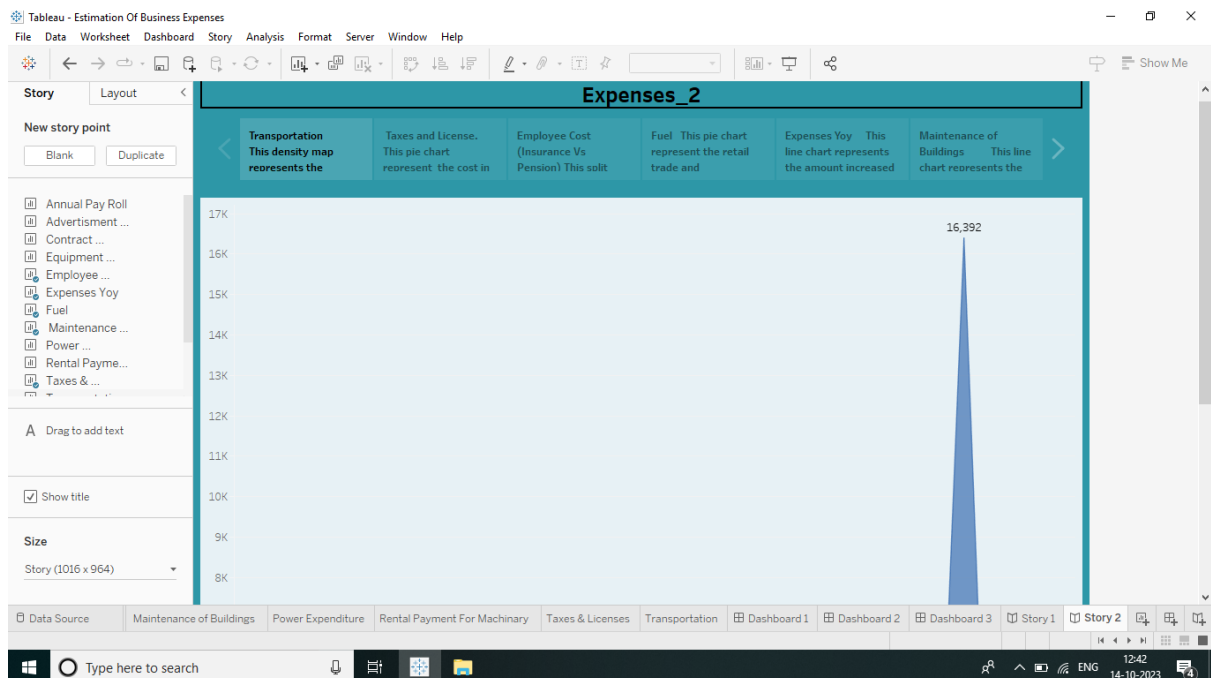
EXPENSES 1



This story gives the relations regarding the annual pay roll, rental payment on machinery, advertisement and dragging them from the datas on the story pattern and just simply typing on the story page.

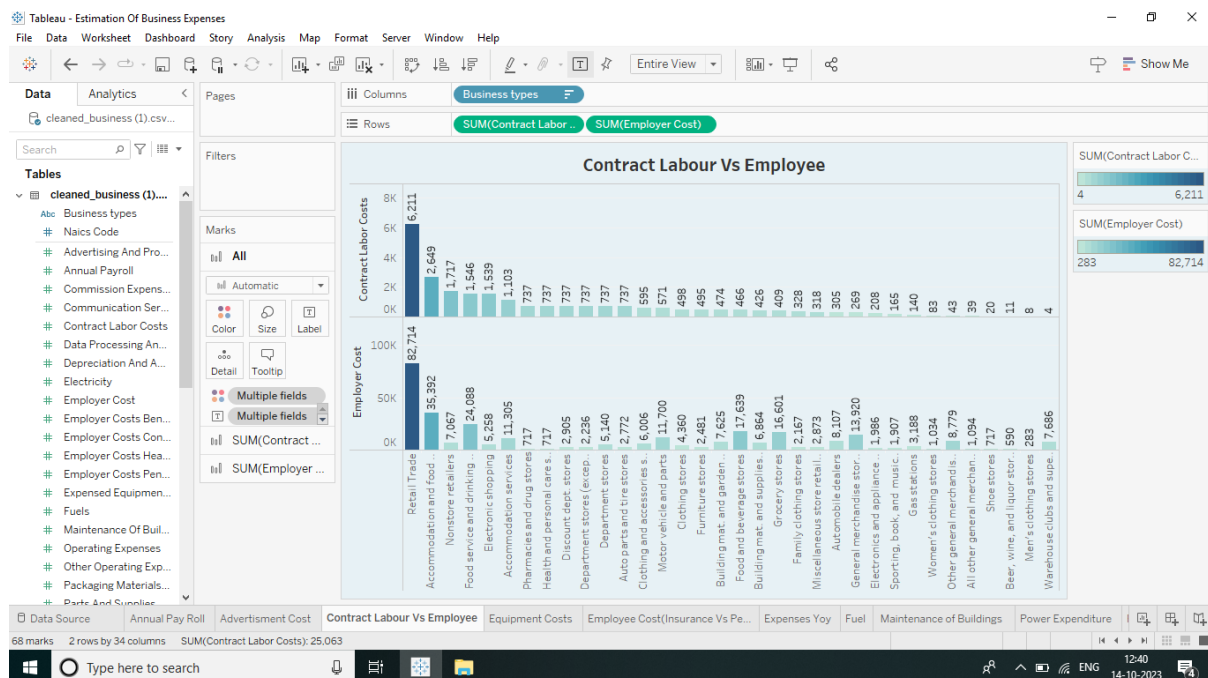
STORY 2

EXPENSES 2



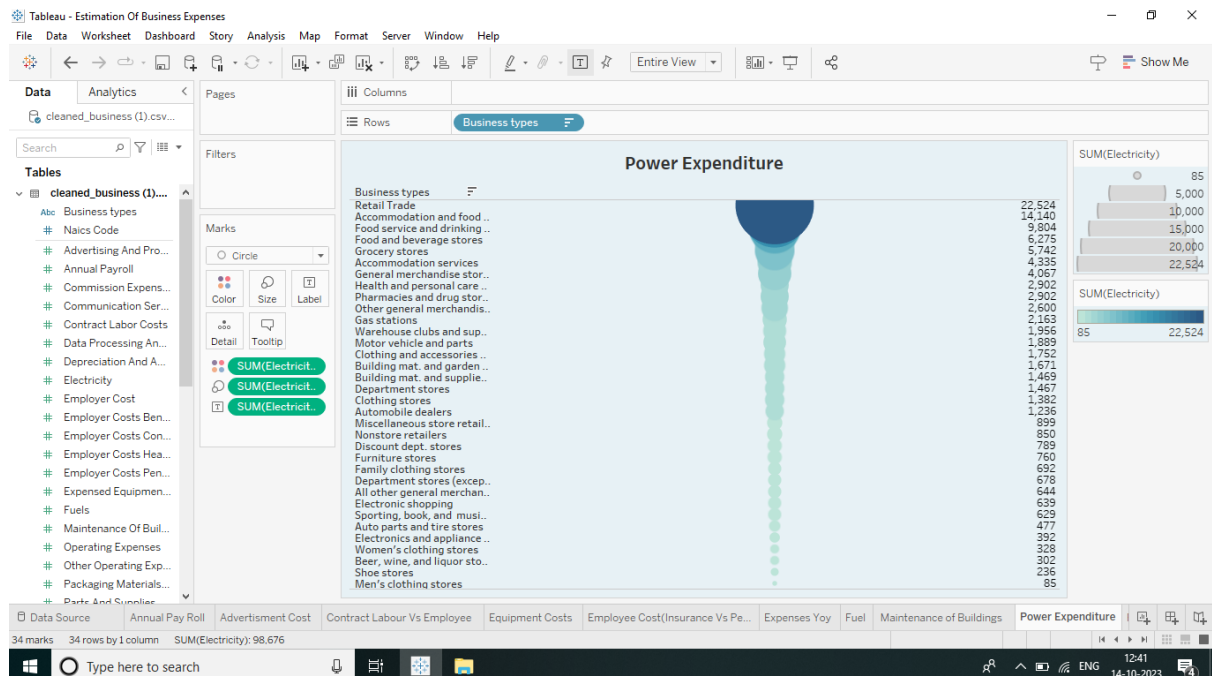
This story gives the details of the Transportation, maintenance of buildings, taxes and licences, Expenses Yoy are written in the story of the expenses 2 by dragging from the data source and placing them in story and just gives some point regarding these topic of expenses.

Contract Labour Vs Employee



This bar chart gives the relation between contract labour vs employee in increasing order for each such as retail trade, shoe expenses, food clothing expenses in an increasing order in bar chart manner.

POWER EXPENDITURE



This data visualization is taken placed in the dashboard and story regarding the power expenditure in different types of shops the power used in various amount of units. This chart gives the power expenditure in a single visualization.

ADVANTAGES

- ❖ **Build Better Client Relationships:** An estimate includes all project details and makes sure you agree on everything from completion dates to prices. Clients should call or sit down with them and go over all the details
- ❖ **Problem analysis:** This gives data analysis over the amount spend on the various stores and sectors in different fields and companies and to give comparison over the percentage of product and amount.
- ❖ **Comparison:** Business expenses is compared with the other years and the previous years with the data analysis in easy manner and understanding it with solution to that problems in comparing with previous years.

- ❖ **Estimation on amount or the cash:** An estimate will help the potential investor decide if the potential pay off will be worth their investment. Then figure out if you'll have enough cash to cover the budget.
- ❖ **Giving better products:** By comparing and problem solving over the datas collected the owner can give the better and improved suitable products for their increased validity and suitable techniques to give to the customers.

Disadvantages:

- ❖ **Costs:** The benefits of doing business expenses involves with high cost and cost differs from organization to organization, it is not clear that how much amount is to spend on the various needs of doing business.
- ❖ **Complexity:** Generally speaking on doing estimation, involves more complexity and system requires a lot of work and constant adjustments need to be made for improvements.

- ❖ **Reliance on Highly skilled talent:** The data analyst should be likely to charge more for their services. Employees have to receive extra training and must sufficiently cooperate with data input. Non cooperation can render ineffective over this.
- ❖ **Not Flexible:** It is not easy and not flexible to answer all the questions regarding the estimation of business and to solve the all problems is not possible and also takes more time to solve it with the sudden manner.
- ❖ **Defining Problems:** Defining problems in a quick manner with a short time is not possible it is risk to get all the datas in a easy manner and to collect it.

FUTURE SCOPE:

- The estimator ability to determine exactly what the estimate includes and whether anything was overlooked.

- Its unique application to the specific program and manufacturer.
- That it gives good insight into major cost contributors.
- Easy transfer of results to other programs.
- Can be easily tracked, and measured, identified over the business expenses.

CONCLUSION:

In conclusion, the Estimation of Business Expenses gives the data analysis over the expenses spend on starting a organization and to solve the problems on expenses and to construct everthing in a new manner and by data collecting in a easy manner and the advantages and disadvantages are

to be seen in here. This gives the insights over the business expenses estimation.
