



Three-Way Match Validator Memo

Client	Meridian Capital Group, LLC
Period	FY 2025 (January 1 – December 31, 2025)
Source Document	Procurement Documents — FY2025 Export
Source File	meridian_procurement_fy2025
Source Context	PO register, invoice log, and receiving log from Meridian ERP
Reference	TWM-2026-0224-434
Prepared	24th February 2026

I. Scope

Period Tested ... FY 2025 (January 1 – December 31, 2025)
Source ... Procurement Documents – FY2025 Export (meridian_procurement_fy2025)
Purchase Orders 156
Invoices 148
Receipts / GRNs 139
Amount Tolerance \$0.01
Price Variance Threshold 5%
Date Window 30 days
Fuzzy Matching Enabled

The automated three-way match validation procedures documented in this workpaper were performed on the purchase order, invoice, and receiving documents provided by management for the period under examination. These procedures are designed to identify potential data anomalies that may warrant further investigation by the engagement team. The analysis was performed with reference to the FASB Accounting Standards Codification and applicable professional auditing standards.

Proof Summary

Metric	Value
Data Completeness	92%
Column Confidence	90%
Tests Executed	6
Tests Clear	1
Items for Review	24

II. Match Results

Full Matches (3-way) 118 (75.6%)
Partial Matches (2-way) 21 (13.5%)
Material Variances 7
Net Variance \$23,450.00
Risk Assessment MEDIUM

Document Type	Total Amount
Purchase Orders	\$1,842,000.00
Invoices	\$1,865,450.00
Receipts	\$1,831,200.00

III. Material Variances

7 material variance(s) were identified requiring review:

Field	PO Value	Invoice Value	Variance	Severity
Amount	\$45,000.00	\$47,500.00	\$2,500.00	HIGH
Amount	\$12,000.00	\$13,200.00	\$1,200.00	MEDIUM
Amount	\$8,500.00	\$9,100.00	\$600.00	MEDIUM
Amount	\$67,000.00	\$72,000.00	\$5,000.00	HIGH
Date	2025-10-15	2025-12-20	66 days	HIGH
Amount	\$23,000.00	\$24,150.00	\$1,150.00	MEDIUM
Amount	\$5,400.00	\$5,800.00	\$400.00	MEDIUM

IV. Unmatched Documents

Unmatched POs	9
Unmatched Invoices	5
Unmatched Receipts	3

Unmatched invoices may indicate goods/services received without proper authorization or invoices submitted without a corresponding purchase order.

Interpretive Context: The results presented herein reflect automated data analytics and are intended to support, not replace, professional judgment. Identified anomalies may indicate areas requiring additional inquiry but do not, in themselves, constitute evidence of error, fraud, or material misstatement. The engagement team should evaluate each flagged item in the context of the overall engagement risk assessment and perform corroborating procedures as deemed necessary under applicable professional standards.

J. Authoritative References

Body	Reference	Topic	Status
FASB	ASC 405-20	Liabilities — Extinguishments of Liabilities	Current

K. Conclusion

Based on the automated three-way matching procedures applied, the procurement cycle exhibits a MEDIUM risk profile. Select variances and unmatched documents should be reviewed for proper authorization and documentation.

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This memo documents automated three-way match validation testing procedures per ISA 500 (Audit Evidence) and ISA 505 (External Confirmations). Results represent data anomalies identified through analytics and are not conclusions regarding internal control effectiveness, fraud, or material misstatement risk. The auditor must evaluate each flagged item in the context of the engagement and perform additional procedures as necessary per professional standards. This memo does not constitute audit evidence

sufficient to support an opinion without corroborating procedures. Generated by Paciolus — Zero-Storage Audit Intelligence.