

MULTI-CURRENCY CONVERSION MEMO

Meridian Capital Group, LLC

24th February 2026 • PAC-2026-0224-434

Source ... Multi-Currency Trial Balance – FY2025 (meridian_tb_multicurrency.csv)

Conversion Parameters

Presentation Currency: USD

Total Accounts: 247

Accounts Converted: 235

Accounts Unconverted: 12

Currencies Detected: USD, EUR, GBP, CAD, JPY

The automated multi-currency conversion procedures documented in this workpaper were performed on the multi-currency trial balance data provided by management for the period under examination. These procedures are designed to identify potential data anomalies that may warrant further investigation by the engagement team. The analysis was performed with reference to the FASB Accounting Standards Codification and applicable professional auditing standards.

Exchange Rates Applied

Currency Pair	Rate
CAD/USD	0.7423
EUR/USD	1.0842
GBP/USD	1.2715
JPY/USD	0.006689

Unconverted Items

4 account(s) could not be converted. Results for these accounts reflect original (unconverted) amounts.

Account	Name	Currency	Issue	Severity
5100	Intercompany — Singapore	SGD	Missing Rate	High
5110	Intercompany — Brazil	BRL	Missing Rate	High

Account	Name	Currency	Issue	Severity
5120	Foreign Subsidiary — Korea	KRW	Missing Rate	Medium
1400	Vendor Deposit — India	INR	Missing Rate	Medium

Methodology & Limitations

This memo documents the currency conversion applied to the uploaded trial balance. All amounts were converted to USD using user-provided closing exchange rates. 235 of 247 accounts (95%) were successfully converted.

Conversion Method: Closing rate applied uniformly to all account balances. No distinction is made between monetary and non-monetary items in this MVP. Rounding uses banker's rounding (round half to even) with 4 decimal places internally and 2 decimal places for display.

Interpretive Context: The results presented herein reflect automated data analytics and are intended to support, not replace, professional judgment. Identified anomalies may indicate areas requiring additional inquiry but do not, in themselves, constitute evidence of error, fraud, or material misstatement. The engagement team should evaluate each flagged item in the context of the overall engagement risk assessment and perform corroborating procedures as deemed necessary under applicable professional standards.

Authoritative References

Body	Reference	Topic	Status
FASB	ASC 830-10	Foreign Currency Matters — Overall	Current
FASB	ASC 830-30	Foreign Currency Matters — Translation of Financial Statements	Current

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This memo documents automated multi-currency conversion testing procedures per IAS 21 (Effects of Changes in Foreign Exchange Rates). Results represent data anomalies identified through analytics and are not conclusions regarding internal control effectiveness, fraud, or material misstatement risk. The auditor must evaluate each flagged item in the context of the engagement and perform additional procedures as necessary per professional standards. This memo does not constitute audit evidence sufficient to support an opinion without corroborating procedures. Generated by Paciolus — Zero-Storage Audit Intelligence.