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# FINANCIAL STATEMENTS



Meridian Capital Group, LLC

*Period Ending December 31, 2025*

*Prepared 24th February 2026 · Ref: PAC-2026-0224-434*

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## Balance Sheet

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### ASSETS

#### Current Assets

Cash and Cash Equivalents (A) .....	\$1,245,000.00
Accounts Receivable (B) .....	\$892,000.00
Inventory (C) .....	\$456,000.00
Prepaid Expenses (D) .....	\$78,000.00
<b>Total Current Assets .....</b>	<b>\$2,671,000.00</b>

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#### Non-Current Assets

Property, Plant & Equipment (E) ...	\$3,420,000.00
Accumulated Depreciation (E) .....	\$-1,180,000.00
Intangible Assets (F) .....	\$250,000.00
<b>Total Non-Current Assets .....</b>	<b>\$2,490,000.00</b>

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<b>TOTAL ASSETS .....</b>	<b>\$5,161,000.00</b>
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### LIABILITIES AND EQUITY

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### Current Liabilities

Accounts Payable (G) .....	\$634,000.00
Accrued Expenses (H) .....	\$289,000.00
Current Portion of Long-Term Debt (I) ...	\$120,000.00
<b>Total Current Liabilities .....</b>	<b>\$1,043,000.00</b>

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### Non-Current Liabilities

Long-Term Debt (J) .....	\$1,500,000.00
Deferred Tax Liability (K) .....	\$98,000.00
<b>Total Non-Current Liabilities .....</b>	<b>\$1,598,000.00</b>

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<b>TOTAL LIABILITIES .....</b>	<b>\$2,641,000.00</b>
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### Equity

Common Stock (L) .....	\$500,000.00
Retained Earnings (M) .....	\$2,020,000.00
<b>TOTAL EQUITY .....</b>	<b>\$2,520,000.00</b>

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<b>TOTAL LIABILITIES AND EQUITY .....</b>	<b>\$5,161,000.00</b>
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✓ Balanced



### Income Statement

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Revenue (N) .....	\$6,850,000.00
Cost of Goods Sold (O) .....	\$2,890,000.00
<b>GROSS PROFIT .....</b>	<b>\$3,960,000.00</b>
Salaries & Wages .....	\$1,420,000.00

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Rent Expense .....	\$360,000.00
Depreciation Expense .....	\$285,000.00
Marketing & Advertising .....	\$195,000.00
Insurance Expense .....	\$72,000.00
Office & Supplies .....	\$48,000.00
Utilities .....	\$36,000.00
Professional Fees .....	\$84,000.00
<b>TOTAL OPERATING EXPENSES .....</b>	<b>\$2,500,000.00</b>

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<b>OPERATING INCOME .....</b>	<b>\$1,460,000.00</b>
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Interest Expense .....	\$92,000.00
Other Income .....	\$15,000.00

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<b>INCOME BEFORE TAX .....</b>	<b>\$1,383,000.00</b>
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Income Tax Expense .....	\$345,750.00
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<b>NET INCOME .....</b>	<b>\$1,037,250.00</b>
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## Cash Flow Statement

*(Indirect Method)*

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### Cash Flows from Operating Activities

Net Income .....	\$1,037,250.00
Depreciation & Amortization .....	\$285,000.00
Increase in Accounts Receivable ....	\$-142,000.00
Decrease in Inventory .....	\$38,000.00
Increase in Accounts Payable .....	\$67,000.00
Increase in Accrued Expenses .....	\$23,000.00
<b>Net Cash Flows from Operating Activities ...</b>	<b>\$1,308,250.00</b>

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### Cash Flows from Investing Activities

Purchase of Equipment .....	\$-420,000.00
Purchase of Intangible Assets .....	\$-50,000.00
<b>Net Cash Flows from Investing Activities ...</b>	<b>\$-470,000.00</b>

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### Cash Flows from Financing Activities

Repayment of Long-Term Debt .....	\$-120,000.00
Dividends Paid .....	\$-250,000.00
<b>Net Cash Flows from Financing Activities ...</b>	<b>\$-370,000.00</b>

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<b>NET CHANGE IN CASH .....</b>	<b>\$468,250.00</b>
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Beginning Cash .....	\$776,750.00
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Net Change in Cash .....	\$468,250.00
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<b>ENDING CASH .....</b>	<b>\$1,245,000.00</b>
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✓ Reconciled

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*"Particularis de Computis et Scripturis"*

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