

FINANCIAL STATEMENTS



Meridian Capital Group, LLC

Period Ending December 31, 2025

Prepared 24th February 2026 · Ref: PAC-2026-0224-434

Balance Sheet

ASSETS

Current Assets

Cash and Cash Equivalents (A)	\$1,245,000.00
Accounts Receivable (B)	\$892,000.00
Inventory (C)	\$456,000.00
Prepaid Expenses (D)	\$78,000.00
Total Current Assets	\$2,671,000.00

Non-Current Assets

Property, Plant & Equipment (E) ...	\$3,420,000.00
Accumulated Depreciation (E)	\$-1,180,000.00
Intangible Assets (F)	\$250,000.00
Total Non-Current Assets	\$2,490,000.00

TOTAL ASSETS

\$5,161,000.00

LIABILITIES AND EQUITY

Current Liabilities

Accounts Payable (G) \$634,000.00
Accrued Expenses (H) \$289,000.00
Current Portion of Long-Term Debt (I) ... \$120,000.00
Total Current Liabilities \$1,043,000.00

Non-Current Liabilities

Long-Term Debt (J) \$1,500,000.00
Deferred Tax Liability (K) \$98,000.00
Total Non-Current Liabilities \$1,598,000.00

TOTAL LIABILITIES \$2,641,000.00

Equity

Common Stock (L) \$500,000.00
Retained Earnings (M) \$2,020,000.00
TOTAL EQUITY \$2,520,000.00

TOTAL LIABILITIES AND EQUITY \$5,161,000.00

✓ Balanced

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Income Statement

Revenue (N) \$6,850,000.00
Cost of Goods Sold (O) \$2,890,000.00
GROSS PROFIT \$3,960,000.00

Salaries & Wages \$1,420,000.00

Rent Expense	\$360,000.00
Depreciation Expense	\$285,000.00
Marketing & Advertising	\$195,000.00
Insurance Expense	\$72,000.00
Office & Supplies	\$48,000.00
Utilities	\$36,000.00
Professional Fees	\$84,000.00
TOTAL OPERATING EXPENSES	\$2,500,000.00

OPERATING INCOME	\$1,460,000.00
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Interest Expense	\$92,000.00
Other Income	\$15,000.00
INCOME BEFORE TAX	\$1,383,000.00

Income Tax Expense	\$345,750.00
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NET INCOME	\$1,037,250.00
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Cash Flow Statement

(*Indirect Method*)

Cash Flows from Operating Activities

Net Income	\$1,037,250.00
Depreciation & Amortization	\$285,000.00
Increase in Accounts Receivable	\$-142,000.00
Decrease in Inventory	\$38,000.00
Increase in Accounts Payable	\$67,000.00
Increase in Accrued Expenses	\$23,000.00
Net Cash Flows from Operating Activities ...	\$1,308,250.00

Cash Flows from Investing Activities

Purchase of Equipment	\$-420,000.00
Purchase of Intangible Assets	\$-50,000.00
Net Cash Flows from Investing Activities ...	\$-470,000.00

Cash Flows from Financing Activities

Repayment of Long-Term Debt	\$-120,000.00
Dividends Paid	\$-250,000.00
Net Cash Flows from Financing Activities ...	\$-370,000.00

NET CHANGE IN CASH	\$468,250.00
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Beginning Cash	\$776,750.00
Net Change in Cash	\$468,250.00
ENDING CASH	\$1,245,000.00

✓ Reconciled

"Particularis de Computis et Scripturis"

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