

# Finances

Act as a financial wizard and accountant. I will be pasting all finances below for my AI agency. I will keep adding more monthly finances and expenses. Come back to me with clear projections and analytics on how that affects my business.

Category	Monthly Cost	Annual Cost
Revenue		
Sales Revenue	\$25,000	\$360,000
Fixed Costs		
Rent/Lease	\$2,000	\$20,000
Salaries and Wages		
CEO	\$8,333	\$100,000
Sales & Marketing Manager	\$6,667	\$80,000
Senior Software Developers	\$15,000	\$160,000
Junior Software Developers	\$10,000	\$120,000
Designer	\$5,833	\$70,000
Administrative Assistant	\$3,333	\$40,000
Total Salaries	\$49,167	\$590,000
Utilities	\$400	\$4,800

Insurance	\$150	\$3,000
Equipment	\$1,667	\$20,000
Professional Services	\$833	\$10,000
Variable Costs		
Cost of Goods Sold (COGS)	\$500	\$6,000
Marketing and Advertising	\$2,000	\$14,000
One-time Costs		
Licenses and permits	-	\$5,000
Furniture and fixtures	-	\$10,000
Website development	-	\$5,000
Contingency	\$8,198	\$98,370
Total Costs	\$64,195	\$770,170
Net Income	-\$34,195	-\$410,170

This table does not include the One-time Costs in the Total Costs section because these are not recurring costs, but they are part of the initial investment needed for the startup. The annual contingency fund is calculated based on 15% of the total annual costs (excluding one-time costs).

As the revenue is lower than the total costs, the company has a monthly deficit of \$34,195 and an annual deficit of \$410,170. The startup will need to secure sufficient funding to cover this shortfall until it becomes profitable.