

CONGRATULATIONS



ADVANTAGES OF THE JIT SYSTEM

**INCREASED
UTILIZATION OF
MACHINERY AND
EQUIPMENT**

**REDUCED INVESTMENT
IN INVENTORY**

**IMPROVEMENT IN THE
QUALITY OF PRODUCT
OR SERVICE**

**REDUCTION IN SPACE
REQUIREMENTS OF THE
FIRM**

**REDUCTION IN
PRODUCTION CYCLE
TIME**

**ZERO INVENTORY
STORAGE AND
MAINTENANCE COSTS**

**CLOSER RELATIONSHIP
WITH SUPPLIERS**

**REDUCTION IN
FORMAL PAPER WORK**

**HIGHER INVOLVEMENT
OF EMPLOYEES**

DISADVANTAGES OF THE JIT SYSTEM

**CULTURAL
DIFFERENCES**

**EXTERNAL
OBSTACLES**

**GLOBAL &
LOGISTIC ISSUES**

**INTRACTABLE
ACCOUNTING
SYSTEM**

**SMALL
SUPPLIER
DIFFICULTIES**

**RESISTANCE TO
CHANGE**

NEXT SECTION

HOW DOES THE JUST-IN-TIME SYSTEM ELIMINATE WASTE?