

Week #1 – December 1st to December 3rd

#	Question	Answer A	Answer B	Answer C	Answer D
1	Using the <i>Profit & Loss</i> report dated December 3, 20XX, which is greater?	<i>Book Sales</i>	<i>Keyboarding Sales</i>	<i>Cost of Goods Sold: Purchases</i>	<i>Gross Profit</i>
2	Using the <i>Profit & Loss</i> report dated December 3, 20XX, what is the total value of <i>Expenses</i> ?	\$0.00	\$1,893.03	\$2009.50	\$340.63
3	Using the <i>Balance Sheet</i> dated December 3, 20XX, what is the total value of Sales Tax owed to the MO Department of Revenue?	\$0.00	-\$2,933.26	\$289.42	\$15,212.40
4	Using the <i>Balance Sheet</i> dated December 3, 20XX, what is the value of <i>Total Equity</i> ?	\$75,000	\$52,234.82	\$246,651.62	\$252,274.44
5	TRUE or FALSE: <i>Keyboarding Sales</i> has brought in almost half of what <i>Supplies Sales</i> has made?	TRUE	FALSE		

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Section 3 Quiz Answers:

1. A – Book Sales - \$3,536.90
2. A – \$0.00
3. C – \$289.42
4. D – \$246,651.62
5. FALSE