Section 2 Quiz-Recap Blockchain Fundamentals

1. Name the top 2 blockchains:

(This was discussed in lecture 'What Blockchains you need to know')

- a. Solana and Cardano
- b. Ethereum and Bitcoin
- c. BNB and Apecoin

Correct Answer: Option b – Ethereum and Bitcoin

2. What are Layer-2 blockchains?

(This was discussed in lecture 'What are Layer-2 Blockchains')

- a. Blockchains that came after Bitcoin.
- b. Ethereum and Solana
- c. A blockchain that is syncing with a Layer-1 blockchain, like Polygon and Arbitrum.

Correct Answer: Option c – A blockchain that is syncing with a Layer-1 blockchain, like Polygon and Arbitrum.

Explanation:

Option a – This is an incorrect answer because Bitcoin was the first blockchain (in cryptocurrencies) but Layer-2 refers to another element.

Option b – This is an incorrect answer as well because those are both Layer-1 blockchains.

Option c – Good job!

3. Which wallet is the most popular in web3?

(This was discussed in lecture 'Etherscan, Wallets, & other tools')

- a. TrustWallet
- b. Uniswap Wallet
- c. Metamask

Correct Answer: Option c – Metamask