Section 1 Quiz - Recap Web3 and Blockchain

1. What is web3?
    a. Web3 is the continuation of web2 and often incorporates decentral ownership, governance, and power.
    b. Web3 is a degradation of the web and only deals with text.
    c. Web3 is a blockchain.

Correct Answer: Option a - Web3 is the continuation of web2 and often incorporates decentral ownership, governance, and power.

2. What is the blockchain?
    (This was discussed in lecture 'Blockchain Introduction')
    a. A Twitter account.
    b. Bitcoin
    c. A network of computers (nodes) that process transactions decentrally.

Correct Answer: Option c – A network of computers (nodes) that process transactions decentrally.

Explanation:
Option a - That's incorrect
Option b - While Bitcoin is one of many blockchains, it's not accurate enough.
Option c - Correct answer.

3. What is programming?
    (This was discussed in lecture 'Programming Introduction')
    a. Sending money through the blockchain
    b. Writing a program for a computer
    c. A Web3 term in social media

Correct Answer: Option b – Writing a program for a computer.