Project Design

Phase Proposed Solution Template

Date	30 June 2025		
Team ID	LTVIP2025TMID28956		
Project Name	Asset Management Portal		
Maximum Marks	2 Marks		

Proposed Solution Template:

S.No.	Parameter	Description		
1.	Problem Statement (problem to be solved)	Difficulty in tracking and managing assets properly.		
2.	Idea/Solution Description	A portal to digitally manage all assets in one place.		
3.	Novelty/Uniqueness	Combines tracking, alerts, and reports in one system.		
4.	Social Impact/ Customer Satisfaction	Ensures transparency and improves asset availability.		
5.	Business Model(Revenue Model)	Earn through subscriptions, licenses, and support.		
6.	Scalability of the Solution	Can be expanded for large organizations and more assets.		