



## Terms & Conditions of "meem as-hal" Program

Before you apply for "meem as-hal" service on your credit card, please review these Terms of Service and The Terms & Conditions you have agreed upon when issuing your credit card and The Terms & Conditions when you became a customer of the Bank (The "General Provisions"). As well as any additional Terms and Conditions that we issue from time to time, which together constitute our agreement with you (the "Agreement"). Your acceptance and use of this service constitutes your acceptance of these terms.

### Definitions and Interpretations:

**"Qualified Purchase"** means a purchase by the Cardholder or the Supplementary Cardholder of any commodity or service from any commercial outlet in KSA or worldwide (excluding cash withdrawals), for SAR 1,000 or more (or what equates to in other currencies), using the meem Credit Card issued by Gulf International Bank.

**"The Principal Amount of the meem As-hal Plan"** is the amount of the transaction made by the Credit Card Holders in the invoice's currency relating to the Qualified Purchase which the Cardholder agrees to transfer to a non-profit installment plan by following the instructions sent via SMS within 48 hours of receiving the SMS.

**"Installment Period"** Means the number of calendar months. The applicable and valid periods are 3 or 6 or 9 or 12 months.

**"Outstanding Installment"** The principal installment amount, plus (if necessary) the delay fees and the interest rate relating to unpaid installment(s)

**"Monthly Installment"** The principal amount of the meem as-hal plan, divided by the installment period.

**"Statement Date"** The creation date of the statement that appears in the card statement.



1. This service is available for purchases from Points of Sale - inside and outside the borders of The Kingdom of Saudi Arabia - and electronic websites in SAR and Non-SAR.
2. If the customer wants to benefit from meem As-hal service, that has to be done through the SMS sent to the customer's telephone number within 48 hours of receiving the SMS.
3. There are no fees for availing this service.
4. When the installment period is confirmed, this period cannot be changed after the application has been submitted.
5. Transactions transferred to the installment service are excluded from the CashBack program.
6. The monthly installment will be debited to the monthly credit card statement until the principal amount of the installment plan is paid without a profit rate.
7. If the cardholder wishes to close the credit card account before the end of any installment period, the unpaid installments will be considered due and will be added to the unpaid amount on the card. We may charge early payment fees as we deem appropriate and will be payable immediately.
8. The Bank is entitled at any time to amend and terminate The Terms & Conditions of the installment feature so that it is effective thirty (30) days from the date of issuing the notice to the Cardholder.
9. In the case of termination of the installment feature, the principal amount of the installment plan will be transferred to an amount due and the provisions of Article 3 of the Islamic Credit Card Terms and Conditions apply.
10. The Bank shall not be responsible for the refusal of any commercial entity to accept the Card and shall not be liable in any way for any complaints or disputes relating to the goods and services provided to the Cardholder. The Cardholder alone shall be responsible for resolving such disputes with the other parties.
11. Late Payment Fees will be applied if the outstanding installment is not paid within the specified period and interest rate will be calculated on the outstanding amounts after the expiry of the installment period.
12. For Non-SAR transactions, conversion rate used will be the rate at the time of the transaction