

FAQ

Why should I join meem Bahrain?

Our services are exceptionally advanced providing you with ease, practicality and convenience that matches the highest standards in the industry. Moreover, you can complete all your banking transactions, including receiving your cards, from anywhere and at any time that suits YOU; all that at your fingertips.

What Products & Services do you offer?

The-One-Pack Account:

combines the Current Account and Savings Account into a single offering.

Foreign Currency Account:

Different Current accounts for a range of currencies such as USD, GBP, EUR, and all the GCC currencies.

meem Debit Card:

A Unique Debit card that is linked to the One Pack, with the ability to link up to 4 Foreign Currency Accounts at the same time for both local and international usage.

Fawri, Fawri+, Fawateer services

Do you offer Credit cards, personal finance?

Not in our introductory stage. However, we are working on offering Personal Finance, and Credit Cards as well as other competitive set of products before the end of this year.

Do you have a Saving Account with a prize draw scheme?

In the next six months, we will be introducing a saving account that comes with multiple features that can hugely benefit the customers.

Do I need a minimum balance to open or maintain the account?

No.

What do I need to open an account?

As a Bahraini national, a Bahraini issued ID and a proof of address.

Can I Open an account as an expat, and what do I need?

Yes, you can. You need your CPR, Passport, proof of residence and your driving licence or another proof of address.



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Do you offer Term Deposit products?

We do offer term deposits that are Shariah compliant with competitive rates. Please contact us through any of our communication channels for more information.

What is One Pack?

The-One-Pack combines the Current Account and Savings Account into a single offering for Bahrain customers, automating the process of managing transactions between the two accounts through a single virtual product. The product caters to customers wanting to combine the benefits of an immediate access account with the potential to earn profit on their surplus funds.

Can I open only a Saving account or Current Account?

No, The Customer can have both through the one pack and choose how much to maintain in each; using the auto features.

Is the One Pack Shariah compliant?

Yes.

Will the customer have two cards for the one pack (one for the SA and one for the CA)?

No, access to the Current and Savings Accounts under the One Pack, is through a single debit card.

How can I control funds between SA and CA?

Two ways to do this:

A great feature of the Current Account, is the <u>Auto Coverage</u>. This feature allows for funds to be covered from your savings account if your Current Account funds are insufficient.

Additionally, the feature <u>Auto Sweep</u> is an automated service in which when the current account balance exceeds a pre-set limit, the funds are automatically transferred to the Savings Account.



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What is the Foreign Currency Account?

The Foreign Currency Accounts product is Sharia compliant. It allows customers to have multiple foreign currency current accounts, within the range of offered currencies.

What foreign currency accounts can I open?

USD, GBP, EUR, and all the GCC currencies and additional currencies should be available in the future.

How can I utilizes the Foreign Currency Accounts?

Through meem Debit Card which can be linked to four different foreign currency accounts, designed with the customer's travel needs in mind. Once opened, the customer has the total flexibility and control, through their mobile and online banking, to link and unlink any foreign currency account to their meem Debit Card anytime, anywhere.

Can I use the Foreign Currency Account Once its open and funded?

Yes, for fund transfers and once it is linked to their meem debit card, the customer can access the accounts at POS and E-Commerce.

Can I use the Card for E-Commerce?

Yes, because the card is E-Commerce & 3D secured enabled.

What is the card features?

- Access to Benefit Switch, GCC Net and VISA enabled.
- E-Commerce & 3D secured enabled.
- Ability to link and delink up to 4 Foreign Currency Accounts at a time, additional to the One Pack.
- Auto currency detection.
- Transaction confirmation through 'SMS' alerts.



