Agile Development is newer than Waterfall Model and a specific type of Rapid Application Development. It deals with requirements and Solutions using Finance, Marketing, Human resources as a single unit. Solutions are delivered much more quickly and successive iterations can be delivered frequently, at a consistent Pace.There is closer collaboration between developers and the business. Agile Development Changes to requirements can be incorporated at any point of the process – even late in Development.It gives the opportunity for continuous improvement for live systems.It is highly transparent.Agile Methods are more Extensible than the waterfall model which means users needs are more likely to be met.