Exclusive Brokerage Listing Agreement



Th	nis Exclusive Brokerage Listing Agreement ("Agreement") is between		
	The first of the second of the	("Seller")	
an	od Othica Porso	"Broker")	
1.			
2.	Description of Property: (a) Street Address:		
	Legal Description:		
	See Attachment		
	(b) Personal Property, including appliances:		
	See Attachment		
	(c) Occupancy: Property ☐ is ☐ is not currently occupied by a tenant. If occupied, the lease term expires		
3.	Price and Terms: The property is offered for sale on the following terms or on other terms acceptable to (a) Price: \$ (b) Financing Terms: □ Cash □ Conventional □ VA □ FHA □ Other (specify) □ Seller Financing: Seller will hold a purchase money mortgage in the amount of \$ with the following terms:		
	☐ Assumption of Existing Mortgage: Buyer may assume existing mortgage for \$ an assumption fee of \$ The mortgage is for a term of years beginn, at an interest rate of% ☐ fixed ☐ variable (describe)	plus ning in	
	Lender approval of assumption \square is required \square is not required \square unknown. Notices to Seller: (1) remain liable for an assumed mortgage for a number of years after the Property is sold. Check with y lender to determine the extent of your liability. Seller will ensure that all mortgage payments and req escrow deposits are current at the time of closing and will convey the escrow deposit to the buyer at (2) Extensive regulations affect Seller financed transactions. It is beyond the scope of a real estate liauthority to determine whether the terms of your Seller financing agreement comply with all applicable whether you must be registered and/or licensed as a loan originator before offering Seller financing. advised to consult with a legal or mortgage professional to make this determination.	You mayour uired closing. icensee's	
4.	Broker Obligations: Broker agrees to make diligent and continued efforts to sell the Property in accord this Agreement until a sales contract is pending on the Property.	ance wit	
	Multiple Listing Service: Placing the Property in a multiple listing service (the "MLS") is beneficial to Se because the Property will be exposed to a large number of potential buyers. As a MLS participant, Broke obligated to enter the Property into the MLS within one (1) business day of marketing the Property to the (see Paragraph 6(a)) or as necessary to comply with local MLS rule(s). This listing will be published accordance to the MLS unless Seller directs Broker otherwise in writing. (See paragraph 6(b)(i)). Seller authorizes Broker report to the MLS this listing information and price, terms, and financing information on any resulting sales (Line) and Broker/Sales Associate (Line) acknowledge receipt of a copy of this page, which is Page (S2020 Florible)	er is public ordingly in oker to e for use	

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166 * 167 168 169 170				
172 *	Seller's Signature:		Date:	
173 *	Home Telephone:	Work Telephone:	Facsimile:	
174 *	Address:			
175 *	Email Address:			
176 *	Seller's Signature:		Date:	
177 *	Home Telephone:	Work Telephone:	Facsimile:	
78 *	Address:			
79 *	Email Address:			
80 *	Authorized Sales Associate or Broker: _		Date:	
81 *	Brokerage Firm Name:		Telephone:	
182 *	Address:			
183 *	Copy returned to Seller on	by	ail facsimile mail personal delivery.	

will be binding on Seller or Broker unless included in this Agreement. Electronic signatures are acceptable and

will be binding. Signatures, initials, and modifications communicated by facsimile will be considered as originals.

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49 50			authorized Board / Association members and MLS participants and subscribers unless Seller directs Broker erwise in writing.
51 52 53 54 55 56 57 58 59 60 *	6.	(a)	 bker Authority: Seller authorizes Broker to: Market the Property to the Public (unless limited in Paragraph 6(b)(i) below): (i) Public marketing includes, but is not limited to, flyers, yard signs, digital marketing on public facing websites, brokerage website displays (i.e. IDX or VOW), email blasts, multi-brokerage listing sharing networks and applications available to the general public. (ii) Public marketing also includes marketing the Property to real estate agents outside Broker's office. (iii) Place appropriate transaction signs on the Property, except if Paragraph 6(b)(i) is checked below. (iv) Use Seller's name in connection with marketing or advertising the Property. Display the Property on the Internet except the street address. Not Publicly Market to the Public/Seller Opt-Out: (i) Seller does not authorize Broker to display the Property on the MLS.
63 64 65 66 67 *			 (ii) Seller understands and acknowledges that if Seller checks option 6(b)(i), a For Sale sign will not be placed upon the Property and (iii) Seller understands and acknowledges that if Seller checks option 6(b)(i), Broker will be limited to marketing the Property only to agents within Broker's office. / Initials of Seller
68			Obtain information relating to the present mortgage(s) on the Property.
69			Provide objective comparative market analysis information to potential buyers.
70 *		(e)	(Check if applicable) Use a lock box system to show and access the Property. A lock box does not
71			ensure the Property's security. Seller is advised to secure or remove valuables. Seller agrees that the lock box is for Seller's benefit and releases Broker , persons working through Broker , and Broker's local Realtor
72 73			Board / Association from all liability and responsibility in connection with any damage or loss that occurs.
73 74 *			☐ Withhold verbal offers. ☐ Withhold all offers once Seller accepts a sales contract for the Property.
75 75		(f)	Virtual Office Websites: Some real estate brokerages offer real estate brokerage services online. These
76		(')	websites are referred to as Virtual Office Websites ("VOWs"). An automated estimate of market value or
77			reviews and comments about a property may be displayed in conjunction with a property on some VOWs.
78			Anyone who registers on a VOW may gain access to such automated valuations or comments and reviews
79			about any property displayed on a VOW. Unless limited below, a VOW may display automated valuations or
80			comments and reviews about this Property.
81 *			☐ Seller does not authorize an automated estimate of the market value of the listing (or a hyperlink to such
82			estimate) to be displayed in immediate conjunction with the listing of this Property.
83 * 84			☐ Seller does not authorize third parties to write comments or reviews about the listing of the Property (or display a hyperlink to such comments or reviews) in immediate conjunction with the listing of this Property.
85	7.	Se	ller Obligations: In consideration of Broker's obligations, Seller agrees to:
86		(a)	Cooperate with Broker in carrying out the purpose of this Agreement, including referring immediately to
87			Broker all inquiries from real estate licensees regarding the Property's transfer, whether by purchase or any
88			other means of transfer.
89		(b)	Recognize Broker may be subject to additional MLS obligations and potential penalties for failure to comply
90		(-)	with them.
91		(C)	Provide Broker with keys to the Property and make the Property available for Broker to show during
92		(4)	reasonable times. Inform Broker before leasing, mortgaging, or otherwise encumbering the Property and immediately upon
93 94		(u)	entering into a sales contract with a buyer procured by Seller .
95		(e)	Indemnify Broker and hold Broker harmless from losses, damages, costs, and expenses of any nature,
96		(0)	including attorney's fees, and from liability to any person, that Broker incurs because of (1) Seller's
97			negligence, representations, misrepresentations, actions, or inactions; (2) the use of a lock box; or (3) the
98			existence of undisclosed material facts about the Property. This clause will survive Broker's performance and
99			the transfer of title.
100			Perform any act reasonably necessary to comply with FIRPTA (Section 1445 of the Internal Revenue Code).
101		(g)	Make all legally required disclosures, including all facts that materially affect the Property's value and are not
102			readily observable or known by the buyer. Seller certifies and represents that Seller knows of no such
103			material facts (local government building code violations, unobservable defects, etc.) other than the following:
104 * 105			Seller will immediately inform Broker of any material facts that arise after signing this Agreement.
100			The state of the state of the signing the Agreement.
	_	. \	NK CONTRACTOR OF THE CONTRACTO
	Sel EB	- _	() and Broker/Sales Associate () acknowledge receipt of a copy of this page, which is Page 2 of 4. ©2020 Florida Realtors®

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106 107		(h) Consult appropriate professionals for related legal, tax, property condition, environmental, foreign reporting requirements, and other specialized advice.
108 109 110	8.	Compensation: Seller will compensate Broker as specified below for procuring a buyer who is ready, willing, and able to purchase the Property or any interest in the Property on the terms of this Agreement or on any other terms acceptable to Seller . Seller will pay Broker as follows (plus applicable sales tax):
111 * 112 113		(a)% of the total purchase price plus \$ OR \$, no later than the date of closing specified in the sales contract. However, closing is not a prerequisite for Broker's fee being earned.
114 * 115 116		(b) (\$ or %) of the consideration paid for an option, at the time an option is created. If the option is exercised, Seller will pay Broker the Paragraph 8(a) fee, less the amount Broker received under this subparagraph.
117 * 118 119		(c) (\$ or %) of gross lease value as a leasing fee, on the date Seller enters into a lease or agreement to lease, whichever is earlier. This fee is not due if the Property is or becomes the subject of a contract granting an exclusive right to lease the Property.
120 121 122 123 124 * 125 126 127 128 * 129 130		 (d) Broker's fee is due in the following circumstances: (1) If any interest in the Property is transferred, whether by sale, lease, exchange, governmental action, bankruptcy, or any other means of transfer, with the assistance of any real estate licensee. (2) If Seller refuses or fails to sign an offer at the price and terms stated in this Agreement, defaults on an executed sales contract, or agrees with a buyer to cancel an executed sales contract. (3) If, within days after Termination Date ("Protection Period"), Seller transfers or contracts to transfer the Property or any interest in the Property to any prospects with whom Broker or any other real estate licensee communicated regarding the Property before Termination Date. However, no fee will be due Broker if the Property is relisted after Termination Date and sold through another broker. (e) Retained Deposits: As consideration for Broker's services, Broker is entitled to receive% (50% if left blank) of all deposits that Seller retains as liquidated damages for a buyer's default in a transaction, not to exceed the Paragraph 8(a) fee.
131 132 133 134 * 135 * 136 * 137 *	9.	Cooperation with and Compensation to Other Brokers: Notice to Seller: The buyer's broker, even if compensated by Seller or Broker, may represent the interests of the buyer. Broker's office policy is to cooperate with all other brokers except when not in Seller's best interest and to offer compensation in the amount of
138 * 139 * 140 *	10.	Brokerage Relationship: (check whichever applies) Broker will □ act as a transaction broker, □ act as a single agent of Seller , □ act as a single agent of Seller with consent to transition to transaction broker, or □ have no brokerage relationship with Seller .
141 142 143 * 144 145 146 147	11.	Conditional Termination: At Seller's request, Broker may agree to conditionally terminate this Agreement. If Broker agrees to conditional termination, Seller must sign a withdrawal agreement, reimburse Broker for all direct expenses incurred in marketing the Property, and pay a cancellation fee of \$ plus applicable sales tax. Broker may void the conditional termination, and Seller will pay the fee stated in Paragraph 8(a) less the cancellation fee if Seller transfers or contracts to transfer the Property or any interest in the Property during the time period from the date of conditional termination to Termination Date and Protection Period, if applicable.
148 149 150 151 152 153 * 154 155 156 157 158	12.	Dispute Resolution: This Agreement will be construed under Florida law. All controversies, claims, and other matters in question between the parties arising out of or relating to this Agreement or the breach thereof will be settled by first attempting mediation under the rules of the American Arbitration Association or other mediator agreed upon by the parties. If litigation arises out of this Agreement, the prevailing party will be entitled to recover reasonable attorney's fees and costs, unless the parties agree that disputes will be settled by arbitration as follows: Arbitration: By initialing in the space provided, Seller (), Sales Associate (), and Broker () agree that disputes not resolved by mediation will be settled by neutral binding arbitration in the county in which the Property is located in accordance with the rules of the American Arbitration Association or other arbitrator agreed upon by the parties. Each party to any arbitration (or litigation to enforce the arbitration provision of this Agreement or an arbitration award) will pay its own fees, costs, and expenses, including attorney's fees, and will equally split the arbitrator's fees and administrative fees of arbitration.
159 160 161	13.	Miscellaneous: This Agreement is binding on Seller's and Broker's heirs, personal representatives, administrators, successors, and assigns. Broker may assign this Agreement to another listing office. This Agreement is the entire agreement between Seller and Broker. No prior or present agreements or representations er () and Broker/Sales Associate () acknowledge receipt of a copy of this page, which is Page 3 of 4.

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63 64 65	will be binding. Signatures, initials, and modifications communicated by facsimile will be considered as originals. The term "buyer" as used in this Agreement includes buyers, tenants, exchangors, optionees, and other categories of potential or actual transferees.			
6 *	·	1. Additional Terms:		
7 8				
9				
0				
1 2 *			Date:	
'3 *	Home Telephone:	Work Telephone:	Facsimile:	
'4 *	Address:			
′5 *	Email Address:			
'6 *	Seller's Signature:		Date:	
7 *	Home Telephone:	Work Telephone:	Facsimile:	
8 *	Address:			
9 *	Email Address:			
0 *	Authorized Sales Associate or Broker	:	Date:	
1 *	Brokerage Firm Name:		Telephone:	
32 *	Address:			
33 *	Copy returned to Seller on	by	ail □ facsimile □ mail □ personal delivery.	

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^{*} For cadenza, see p.viii.