

WHITEPAPER

Introduction

Cryptocurrency is a revolutionary technology with the potential to disrupt or displace many of the legacy technologies that we take for granted. Near instant, cost efficient and secure, blockchain platforms offer a new paradigm for digital world. As the world of cryptocurrency matures, a greater variety of products has emerged – including the idea of Decentralized Finance or DeFi. DeFi does away with the cumbersome aspects of centralized exchanges and reduces user interaction to a pure, autonomous interface driven by smart contracts.

Unfortunately, a subset of projects operated by malicious actors use this newfound ease of development and lack of centralized authority to swindle users. The largest DeFi platform by number of projects, the Binance SmartChain, suffers from a growing number of malignant projects aimed towards stealing a user's invested funds. Scams, confidence games, rug pulls, and complex contract triggers can all result in a total loss of invested funds.

EagleEye provides users with a suite of security services that help prevent scam engagement. Unlike other verification tools, EagleEye's suite is freely available to all users – helping to bolster the overall safety of the space by empowering investors to perform their own due diligence prior to investing. EagleEye dedicates itself to eradicating the plague of fraudulent contracts currently infesting the Binance SmartChain – and doing so while rewarding the community for their engagement.

The EagleEye Token

Alongside the EagleEye product suite, the EagleEye Token will help support and advance the ability to determine and avoid fraudulent contracts. Users may engage with the web-based product suite and dApp freely without holding the EagleEye Token – but investing does help expand the tools offered through research & development as well as marketing. Investors earn reflective rewards, as well as access to other platform features further down the line – including a safe contract Launchpad with pre-verification and the ability to purchase promotional tokens with a discounted tax.

The EagleEye Token will launch as a BEP-20 asset on the Binance SmartChain with a fully transparent contract and proper auditing. Users may field questions directly to the developers for answers, as the core concepts of EagleEye are safety, security, and transparency. It is critically important that users and investors have the utmost faith in EagleEye's contract – without trusting the EagleEye Token, we could not expect trust for the full suite.

As part of EagleEye's drive for a more secure and transparent DeFi space, verified tokens will become available as promotional tokens for a limited time. Users may swap these tokens with EagleEye Tokens at 50% of the current transactional tax. While the tax is variable depending on the needs of the project, promotional tokens will always be available at a steep tax discount. The promotional token will change over time, but partnerships established through the course of the program will remain.

EagleEye Tokenomics Breakdown

The EagleEye Token features several unique aspects that help stabilize price and further the EagleEye cause. Each purchase includes a variable tax, governed by the team and rising to a maximum of 25%. The contract automatically forwards taxed value to a discretionary fund that the team may use for the following purposes:

Research & Development of new tools, Marketing, User Rewards and Expanding the EagleEye Liquidity Pool. This allows the team greater mobility in increasing product availability and incentivizing investors to remain within the EagleEye ecosystem.

Each sell transaction includes a 1% tax directed towards the manual burn vault. Any manual buybacks performed throughout the course of the project will also redirect into the burn vault to consolidate with the automatic function. The auto-burn cannot exceed 1% at any time, but the team may drop it to zero if deemed necessary.

Further, each individual BSC wallet may only hold up to 1% of the total supply of EagleEye Token. This prevents any single individual from easily accumulating a damaging amount of the total circulating supply. Due to this restriction, users may not sell more than 1% of the total supply in a single transaction. Further, a 30-minute sell delay will be present at launch and reduced over time. This prevents rapid sales from a single account and helps stabilize the price over time.

EagleEye Contract Specifics

The EagleEye platform will feature a rolling 7-day liquidity lock that prevents the complete removal of liquidity, while allowing the team room for tweaking and potential platform migration. Initially, liquidity will lock for 7 days. At the end of the first 7-day period, the team may remove up to 20% of the current liquidity for marketing or migration purposes. Regardless of the amount removed, the contract will automatically re-lock for an additional 7 days.

Using this system, users will have ample time to react appropriately to any changes in available liquidity, without the fear or uncertainty of a full liquidity change. It further prevents EagleEye from stagnating on an older version of any given automated money maker (AMM) based decentralized exchange. Using the rolling lock, the EagleEye team can slowly migrate assets over to an updated version without undue disruption to the project.

While the liquidity lock time remains at a minimum of 7 days, the team can choose to extend it at their discretion without removing any amount of liquidity. Any manual buybacks performed by the team will automatically redirect to the burn vault for later burning. This overall system also allows for expansion into additional AMM decentralized exchanges over time.

EagleEye Project Road Map

November 2021

EagleEye Token Launch
Web-based dApp available to users
Release of custom Telegram bot to scan contracts
Poocoin and Instagram Advertising Campaign
Initial Influencer Campaign
CoinHunt, CoinSniper and CoinMooner Listings

December 2021

Social Media Advertising campaign
Initial EagleEye NFT Releases
CoinMarketCap and CoinGecko Listings
Initial partnerships with other projects and associated NFTS

Q1 2022

Free online web suite to detect scam tokens

Live Scam Token feed on website

Third Party Audit Completed

Listing on BitMart and WhiteBit

Q2 2022

Celebrity Tweets & Promotions

EagleEye Launchpad

Listing on Crypto.com

Conclusion

Fraudulent contracts, scams and rug pulls must not remain a feature of cryptocurrency forever. Greater public adoption requires a safer space with the tools necessary to prevent malicious actors from seizing investor funds.

Gatekeeping these tools helps a small subset of the space, preventing the average user from engaging with powerful security services that can mitigate bad faith actors entirely. To this end, EagleEye will ensure that all tools are available to all users.

This approach prevents the funneling of profits directly to the EagleEye team, further proving our dedication to cleaning up the DeFi space while assisting new and veteran users alike. Those that wish to contribute or invest in the success of EagleEye's mission may freely engage with the EagleEye Token – knowing that it represents a share of cryptocurrency's future success. Funds raised via the EagleEye Token will go towards development for new tools that further strengthen the security of the space, as well as marketing to bring more users into the EagleEye ecosystem.

Unlike many projects in the Binance SmartChain environment, EagleEye features a custom contract and a resolute team with a solid use case and working products. We believe these actions are required to build trust with the community and allow us to complete our mission – because no scam can escape the Eagle's Eye.