

Education

- open university = a British university that is open to people without formal academic qualifications and where teaching is by correspondence or broadcasting or summer school.
- coeducation = education of men and women in the same institutions.
- secondary education = education beyond the elementary grades; provided by a high school or college preparatory school.
- spoonfeed = teach without challenging the students.
- tuition = a fee paid for instruction (especially for higher education).
- pedagogy = the activities of educating or instructing; activities that impart knowledge or skill.
- elementary school = a school for young children; usually the first 6 or 8 grades.
- educationist = a specialist in the theory of education.
- Curriculum = the subjects comprising a course of study in a school or college.
- diploma = a certificate awarded by an educational establishment to show that someone has successfully completed a course of study.

Banking

- ACH (Automated Clearing House) = a type of electronic funds transfer system .When you sign up for direct deposit of your paycheck at work, that money often moves into your bank account via ACH.
- APR (Annual Percentage Rate) = The total annualized cost of a loan.When you borrow money the lender is required to disclose the APR, so you understand the full cost of borrowing the money.
- APY (Annual Percentage Yield) = The annual yield earned on a deposit account
- ATM (Automated Teller Machine) = A convenient location for basic banking transactions, such as withdrawing cash, depositing checks or making balance inquiries.
- Check = Some people write paper checks and other people use their bank's online bill pay feature to issue electronically generated checks.
- Compound interest = the powerful financial effect that helps your savings grow over time.
With compound interest
- Debit card = a payment method that's connected to your checking account, the money that you spend gets deducted from your checking account balance.
- Fraudulent charges = If a suspicious transaction occurs on your account, your bank may prevent the payment from going through until they talk with you to confirm that the purchase is valid.
- Grace period = A certain amount of time when a borrower can delay making a payment on a loan or credit card account without paying a penalty or incurring interest charges.
- Joint account = An account with two or more owners that own the account equally. For example, married couples.

Multimedia

- Watermark = A background image. Typically used to decorate and identify pages in a Web site, a watermark remains stationary as the page scrolls.
- RTV = Real Time Video: single step compression of video.
- Web Browser = A client application that fetches and displays Web pages and other WWW resources to the user. The most popular browsers are Microsoft's Internet Explorer and Netscape's Navigator.
- Analogue Video = A video signal that represents an infinite number of smooth gradations between given video levels. Contrast with a Digital Video signal which assigns a finite set of levels.
- Applet = Small program that performs a limited range of tasks as part of a Web page.
- Animation Path = An editable line that objects follow during the course of an animation.
- Dichroic Mirror = A mirror used to reflect light selectively according to its wavelength.
- Front Projection = Front projection is when a projection unit is positioned in front of the screen. See also Rear Projection.
- Rear Projection = With rear projection, the projector is placed behind a translucent screen. See also Front Projection.
- Asset = Term for all the constituent media files (such as text, graphics, sounds, video) that make up a multimedia movie.