

Presidential Communications Office

Presidential News Desk

SPEECH
OF
PRESIDENT RODRIGO ROA DUTERTE
FOLLOWING THE SIGNING OF AGREEMENTS BETWEEN PHILIPPINE AND
CHINESE COMPANIES

[MAIN HOTEL, GOLDEN COAST HOTEL, HAINAN, CHINA | 10 APRIL 2018]

[recording starts]

... I'd like to acknowledge the presence of the Mayor of Davao City, Mayor Sara Duterte. [applause]; Philippine Foreign Affairs Secretary Alan Peter Cayetano; and the other members of the Cabinet; Trade and Industry Undersecretary Rowel Barba; the honorable members of the House of Representatives; my friends from the Filipino-Chinese business community; distinguished guests; ladies and gentlemen.

I have a speech which you might consider as my personal manifesto for this visit to China.

It is more in keeping with the profound significance of the events that had happened between my country and the People's Republic of China.

I thank everyone for joining the event. The Philippines welcome responsible foreign investors as new partners in building the Philippine economy.

I express happiness at the signing of the MOUs and LOIs between the Philippine and Chinese companies and to welcome the growing partnership between the Philippines and China.

Allow me to say that the growing trade and investments reflect the vigorous momentum of the Philippine-China relations and highlighting the Chinese position as our largest trading partner and our largest export market, together with Hong Kong.

I hope for a more robust and healthy balance of trade in the coming years as the Philippines and China continue to enhance and increase trade links.

I reiterate the importance of further developing our economic cooperation with China with the Philippines focusing on agriculture, fisheries, infrastructure and public works, energy, trade, as well as e-commerce, industrial park development, MSMEs, processing, manufacturing and tourism.

I acknowledge the job opportunities that will be created by Chinese investments now and in the years to come and their role in promoting inclusive growth, of encouraging entrepreneurship among the Filipinos.

I stress the Philippine government's commitment in bringing good governance and maintaining order to ensure an enabling environment which will allow businesses and investments to thrive and prosper.

Allow me to mention again the efforts to improve the climate of doing business, to promote ease of doing business and to show the goodwill and sincerity of my country vis-a-vis with our new relationship with China.

I emphasize the Philippines' commitment to address corruption, that corruption will not be tolerated under my watch.

I thank the attendees for the greater part of the Philippine growth story as the government pushes to create inclusive growth and shared prosperity.

Thank you very much.

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