

Presidential Communications Office

Presidential News Desk

**SPEECH**  
**OF**  
**PRESIDENT RODRIGO ROA DUTERTE**  
**DURING THE PRESENTATION OF**  
**NEW GENERATION CURRENCY BANKNOTES AND COINS**

**[Delivered at Malacañan Palace | 09 May 2018]**

Kindly sit down. Salamat for the courtesy.

Finance Secretary Carlos Dominguez III; Bangko Sentral of the Philippines Governor Nestor Espenilla Jr.; officials, sector heads, and members of the Monetary Board of the Bangko Sentral ng Pilipinas; mga kasamahan ko sa gobyerno; mga kababayan ko.

Marami na tayong pera. Sige na imprenta ngayon. Non-stop and...

I am grateful to the BSP for taking the lead in creating stronger and safer financial systems and safeguarding the integrity of the Philippine currency.

The new generation currency banknote and coin series highlight our nation's most significant events, sites and people. We also included endemic flora [and fauna] as well as other well-known Filipino symbols to showcase the best of what our country has to offer.

There is a need to change the design of banknotes and coins because the law requires us to do so. This is to enhance its security features as well as to prevent forging and improve durability. Initiatives like this are meant to promote public trust and confidence in our financial system.

That is why I call on the BSP to stop illegal activities that impede our efforts in promoting the integrity of our currency. Intensify your [programs] against counterfeiting and conduct more campaign [drives] in order to protect our citizens from confusion and deceit.

I also enjoin the BSP to remain vigilant in ensuring price and financial stability, instituting banking reforms and sharpening strategies. We do this because public interest is at the heart of this administration's priorities.

I ask the public to join us in welcoming the new generation currency banknote and coin series. Let us use them wisely and responsibly for our personal and our country's advancement. Rest

assured that the government will continue to implement initiatives such as this to give a better life for every Filipino.

May this event usher in an era of lasting and meaningful changes in all levels of society. Let our money symbolize the resilience and promise of our economy as well as the best of [what] this nation can offer as well as what it stands for. Hand in hand, let us pave the way towards [a] brighter future as we strive further to realize our vision [of] a more comfortable and dignified life for all.

Congratulations at mabuhay ang Bangko Sentral ng Pilipinas.

Wala kayong pagkain para sa kanila? [laughter]

Sabagay, marami naman kayong pera diyan na lang sa...

Well, I was just --- I was thinking aloud and I told Sonny who's... Kababata ko ito siya.

A lot of those guys in government were the one pushing me to run and I was reluctant because it was really obvious that I could never be a candidate not because I do not have the resources but because of age.

And besides I was more or less intimidated having been with government. Now if I finish my presidency, God willing, if I get to stay alive, I would have served government for 40 years.

Kaya ayoko na... I would have retired as mayor kasi --- about time but then... I don't know what happened but I think that the presidency is something --- it is gift from God.

Wala tayo... Wala akong congressmen, wala akong governor. In Manila, I never had any one barangay captain to campaign for me and yet... Itong si Romulo, by the way, he's the father of Bernadette. People might start to ask questions. He was one of those who were there with Sonny urging me to run and I said I could not because wala akong pera.

And maybe the physical toil hindi ko na kaya when I campaign all throughout the Philippines. But water under the bridge really.

But you know if you'd notice, karamihan kong nawala sa akin are really the very first person who --- ke ganun ang bayan, ke ganun, ganun nang ganun, corruption, there was crime and everything. I said but I'm very sad that they are the very first to go.

Early on a Cabinet member. But just the same tayo ba sa gobyerno was just... There is no way of telling 'yung maglapit sa'yo na ganun, ganun ka and you thought you might ever fall into the trap of believing na you are with a crowd for change.

You are in for a --- a government as big as this at a unitary type, iyan ang mahirap diyan, mabigat.

Sabi ko all powers seems to be emanating from this building. So lahat you get to decide even the --- the simple trips of people who want to go abroad.

But those nung nandiyan na... There's another one coming up. I think that... You know if you go to other places to attend important meetings that would --- may affect the country, I would appreciate it. If it's really --- comes from the heart whether to do work, task. Pero kung climate change dito sa Brussels, then climate change sa Tokyo, climate change dito sa Indonesia, climate change sa Africa, nandoon ka, tapos ang t\*\*\* j\*\*\*\*\* 'yan ang bagyo pinup\*\*\*\* dito 'yung isa, palabas 'yung isa and there's flood and everything. You have spent millions for that and I do not see any improvement.

Unless the hypocrites, the big powers really adopt it heartily then we could have a climate change. But at the rate that the world is churning --- surging industrial machines and everything. Sila 'yung nauna eh. That's why itong climate change could be a farce if we cannot compel the other nations especially the industrialized nations to follow.

Eh nandiyan na sila, nandito pa tayo. They do not want you to catch up. 'Pag dito, dito 'yan so the increase --- the incremental increases. The carbon footprints, ika nga they want to minimize it, good. But you guys were industrialized, it started in the 1800s and it continued until now.

Tayo na we are on a threshold of a economic maybe more active, we couldn't hardly catch up. And so much limitations for this. What I'm complaining about is really 'yung global governance. That even Europe, America started to f\*\*\* with us.

At sila naman, the hypocrisy of it all is that they do not... What is good for them is good for them.

What is not good for them, it's bad for you. Ganun ang subservience ng... We remain to be the vassals of economic enterprise all over the world. Food for thought lang.

Parang paano niyo gaano kahirap kami dito, ako thinking of how to... Well I thought for a while that when I was in high school that we could print as many as long as the machines would work, we can have all the printed money we want. 'Yun ang tingin ko.

So... [we have?] a problem: drugs. Nakita naman ninyo 'yung Amo, now you have a glimpse of the dark world of drugs. Amo, Dope you go to the internet, you go to the documentaries, there's the Amo, it's locally produced.

It's what I've been telling you all along na sila-sila 'yan. Alam mo kasi 'pag --- ang pulis hindi na kailangan mag-identify.

Mag-patrol lang 'yan diyan may undercover, magdampot lang ng isa 'yan.

'Pag dinala mo 'yan doon sa taas ng building sabihin mo, "Ano, magsabi ka ng totoo o ihulog kita."

So he starts to rattle off names. Eventually ganun 'yung patayan sa mga bata diyan.

But you know, human beings, you know, sometimes it could be a stupid proposition pero maybe politics and all. 'Yung iba naman true to life. So 'yan ang problema na hinaharap ko.

The drug scene is there and it will not go away for the next 10 years. Pera eh and the idiots.

Remember that cocaine now is for the... unfairly categorized though A, B, C, D, E, shabu is lower D, E. It's a commodity for the poor and --- "Bakit si Duterte pinapatay niya 'to p\*\*\*\*\* i\*\* mga mahirap?"

You know, it's only peddled in poor, urban areas, blighted area. 'Yung mga taga-rito sa Makati, sa gobyerno, at [can afford?], it's now cocaine and we see a very active role being played by the cartel.

And if itong cartel ng South America, which is really a vicious one, and the itong bagong triad.

America seems to be --- cannot. Go to documentary, 'yung Dope. Makita mo, it's Baltimore in USA, openly.

Titingin lang ang pulis because they are after for the big ones. So 'yung mga street level users, hinahayaan na nila 'yan. So parang tiangge, ganun.

P\*\*\*\*\* i\*\* 'pag ginawa mo sa akin 'yan dito, patayin ko --- walang makalabas diyan sa... that's how vicious the thing is.

So just keep on pumping money even if there is no value at all. Alam mo 'yan si Lagarde, nakita ko 'yan si... Just pull her into a corner halikan mo lang, p\*\*\*\*\* i\*\* mag-iba ang isip niyan. She's quite old but she's good. I met her several times.

I'm tempted to ask what's the standard of your classification, how rich and poor we are, or the enterprises of the world.

So we have a long way to go. I happen to be just three more years with the help of Sonny and you, in particular. [Four years ka ba?] [laughter]

P\*\*\*, wala gusto ko nang... you know if I have to go back in time, and I was watching Cosmos, that you can really go back in time. It's possible to do that but it's gonna be a warp something.

Pagbalikin ako, ayaw ko na. Hindi dahil sa Central Bank, wala naman akong problema sa inyo and I was also... [gawa?] ng baka mabalitaan ninyo, it was about three million na pinabago ko because, by the way, campaign funds contribution 'yun ha. It came too late.

Alam mo ang financiers magbigay lang 'yan kung sigurado kung sinong manalo. But if you give me money two --- one day, two days before, you can ask any politician. It's of no use to us, even

if you buy votes. [Either?] to set up the buying station. So iniwan ko ‘pag nung... hindi ko naman inano, pagdating ko paso na pala.

Sabi ko kay Sonny, “i-extend mo.” That’s what --- there was an exte --- alam mo na so... This is money that I got, it belongs to me. Binigay na eh.

Kaya sabi ko, “hindi ko na magasto.” You give us money politicians last minute? It will not help. It cannot help.

So that is the history why I’m telling you. That ako ‘yung... Sabi ko, “Son, paano ito, two million is two million.” Pero ano, may pina-ano ko.

So lahat-lahat, parang na... I only got about one-fourth. ‘Yung iba, paso na talaga. So... the thing is may nagbigay ‘yan na kinuripot ba, tinago. Usually ‘yan ‘yung matatanda. Saving it for the last...

Anyway I have taken much of your time. Thank you for visiting me and you know, what you give really is not mine, it goes to the museum.

Everything that I receive as President, it goes to the museum. So pero salamat rin. Pwede naman nakawin kung gusto mo but I’m not just up to it really. Pagnakaw ng pera.

Magnakaw siguro ng asawa, ibang asawa okay lang. [laughter] Just a joke. Thank you very much and... [applause]

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Source: PCOO-PND (Presidential News Desk)