

**ECOTANK**



# G20's ORIGIN AND EVOLUTION

The G20 was founded in 26<sup>th</sup> September, 1999 after the Asian financial crisis as a forum for the finance Ministers and Central Bank Governors to discuss global economic and financial issues. The G20 was created in response to both to the financial crisis that arose in a number of emerging economies in the 1990s and to a growing recognition that some of these countries were not adequately represented in global economic discussion & governance.

In Dec. 1999, the Finance Ministers and Central Bank Governors of advanced and emerging countries of systematic importance met for the first time in Berlin, Germany for an informal dialogue on key issues for global economic stability. Since then, Finance Ministers and Central Bank governors have met annually. India hosted a meeting of G20 finance ministers and central bank governors in 2002. G20 raised to the Summit level in 2008 to address the global financial and economic crisis of 2008.

# INDIA'S PRESIDENCY IN G20

India assumes the G20 Presidency on the 1<sup>st</sup> of December 2022 from Indonesia and will convene the G20 Leaders Summit for the first time in the country in 2023. A nation deeply committed to democracy and multilateralism, India's G20 Presidency would be a watershed moment in her history as it seeks to play an important role by finding pragmatic global solutions for the wellbeing of all, and in doing so, manifest the true spirit of 'Vasudhaiva Kutumbakam' or the World is One Family'.



THE  
CHAIRMAN  
OF G20 SUMMIT 2023  
IS THE PRIME MINISTER,  
NARENDRA MODI

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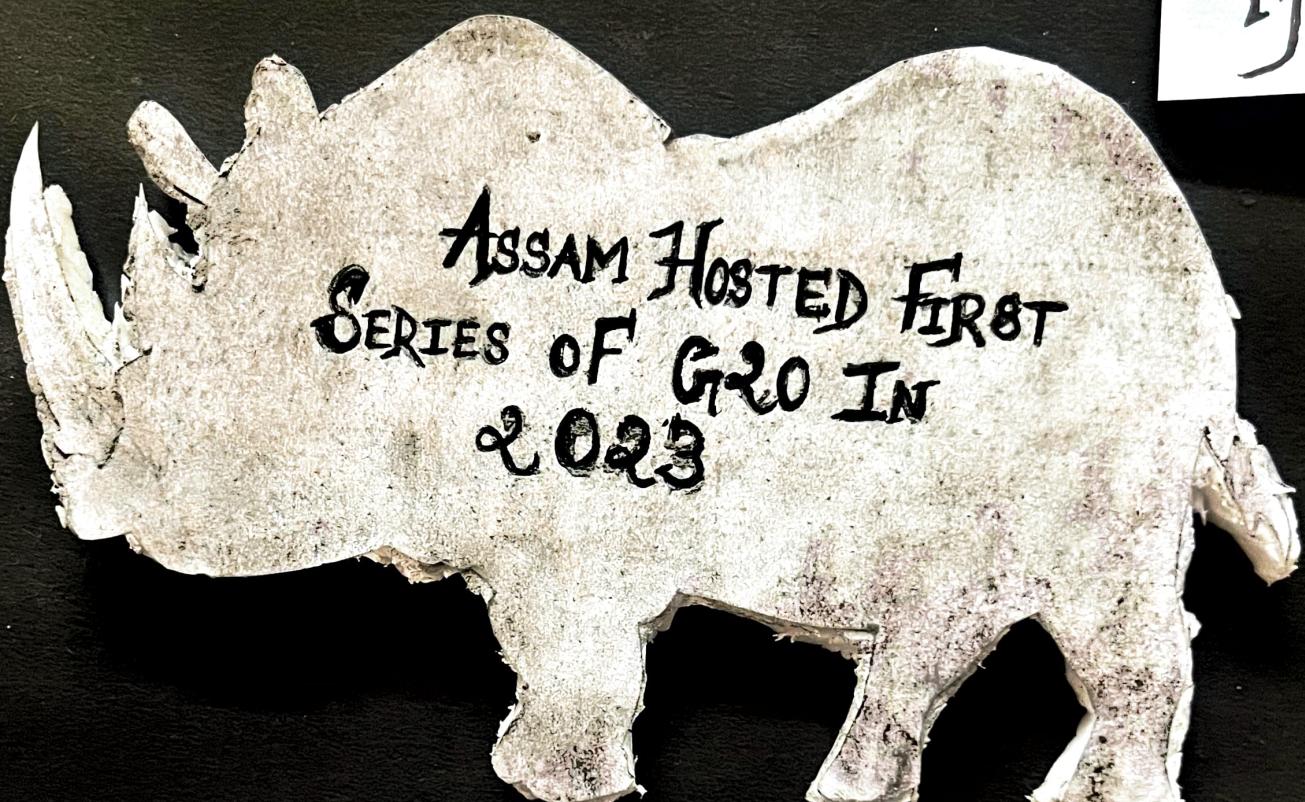
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after  
the  
Finance

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ASSAM HOSTED FIRST  
SERIES OF G20 IN  
2023

## G20 IN ASSAM

Assam along with the rest of the country is gearing up for the crucial G-20 meet to be held in India. As many as 5 meets of the G-20 will be held in Guwahati and 2 meeting will be held in Dibrugarh.

THEME OF G20

वसुधैर् वा कुट्टम्बकम्

One Earth One Family

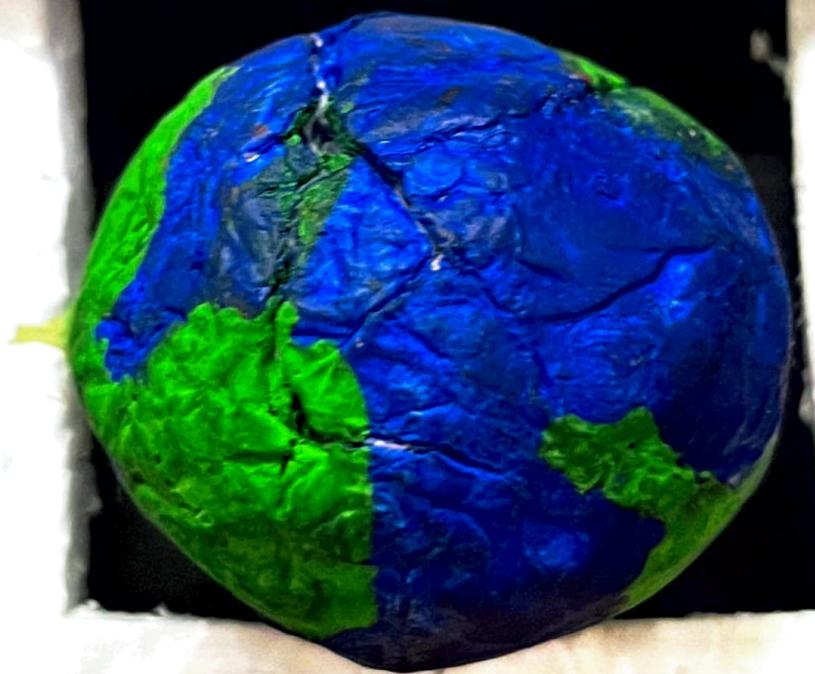
One Future

## PURPOSE OF G20

Purpose of G20 is to bring together systemically important industrialized and developing economies to discuss key issues in the global economy.

## G20 PRIORITIES

- Green Development Climate Finance of Lifestyle for Environment (LIFE).
  - Accelerated inclusive and Resilient growth.
  - Accelerating progress on Sustainable development Goals (SDGs).
  - Technological Transformation and Digital Public Infrastructure.
  - Multi-lateral Institution for the 21st century.
- Women-led development.



# G20 Presidencies

The G20 Presidency steers the G20 agenda for one year and hosts the Summit. The G20 consists of two parallel tracks:

the finance track & the Sherpa track. Finance Ministers & Central Bank Governors lead the finance track while Sherpas lead Sherpa track after the finance track, in the G20.

## G20

The Group of Twenty (G20) is the premier forum for international economic co-operation. The G20 members represent around 85% of the global trade, and about two-thirds of the world population.



India

2023



Indonesia

2022



Brazil

2024

G20 Presidencies