
Below you will find information regarding your repayment schedule including the number and amount of payments, the estimated total cost of the loan, and important loan disclosures. Please let us know if you have any questions - we're available at 888.486.4722 or [Help@Nelnet.net \(mailto:help@nelnet.net\)](mailto:help@nelnet.net).

The information provided is based on timely receipt of all payments.



Lindsay Silverman

126 CHESTERFIELD RD

HAMPTON, VA 23661-3226 USA

Group A (as of 12/26/2014)

Account D 1604

Group Details

Loan Type	CONSOLIDATION
<u>Interest Rate</u>	6.625%
Outstanding Principal Balance	\$40,247.31
Unpaid Fees/Other Charges (if applicable)*	\$16.74
Unpaid Interest to be Capitalized	\$0.00
Interest Not Capitalized	\$562.10
Estimated Interest Accrual Over Loan Term	\$37,411.33
Interest Paid as of 12/26/2014	\$0.00
Total to be Repaid	\$78,237.48

Lender and Repayment Details

Lender Name	NELNET MGT CORP-1 AND AFFILIATES
Repayment Begin Date	05/02/2005

Payment Address:

Nelnet

P.O. Box 2970

Omaha, NE 68103-2970

Repayment Schedule and Terms

Your Group A is in the Graduated Repayment plan. This repayment schedule is set to begin on 02/01/2015**.

Payments	Regular Monthly Payment Amount
1 - 24	\$222.20
25 - 48	\$243.49
49 - 72	\$266.82
73 - 96	\$292.38
97 - 120	\$320.39
121 - 144	\$351.08
145 - 168	\$384.71
169 - 192	\$421.57
193 - 216	\$461.96
217 - 230	\$506.22

Important Information

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The information provided here explains your repayment schedule and estimated interest accrual for student loans you received under the Federal Family Education Loan Program (FFELP) or Federal Direct Loan Program (FDLP). This information doesn't replace the original promissory notes you signed and does not relieve the liability of any endorsers or co-makers who signed the original promissory notes. Please refer to your original promissory note and Borrower Rights and Responsibilities Statement for the complete terms and conditions of your loans.

You can see more details about your student loan and borrower benefits (for example, an interest rate reduction or principal balance reduction for making on-time payments) by logging in to your Nelnet.com account.

Repayment Options

There are many options to help you lower or postpone your payments, including several convenient repayment plans, which you can change anytime during the life of your student loans. We can help you determine which is best for your situation.

- **Standard Repayment.** This option maintains the same monthly payment amount throughout the life of the loan. Repaying your loans under any plan other than the Standard Plan will increase the total amount of interest you must pay over the life of your loan.
- **Graduated Repayment.** This option's low initial regular monthly payment amount increases every two years over a term of 10 years. This plan might work for you if your earnings are low now, but you expect them to increase over time.
- **Extended Repayment.** Under this plan, you may repay your loan with a fixed (Standard) regular monthly payment amount over 25 years, or one that increases every two years (Graduated) over a term of 25 years. To be eligible for this plan, you must not have had an active balance on any federal student loans before you took out a new loan on or after October 7, 1998. You also must have a current balance of more than \$30,000 on your FFELP loans and/or more than \$30,000 on your Direct Loans (both loan types must qualify separately).
- **Income-Sensitive Repayment.** This repayment option is only available for eligible FFELP loans. Your regular monthly payment amount is based on your gross monthly income. You must verify your current income and renew this payment plan annually.
- **Income-Driven Repayment Plans.** With these plans, you can fit your regular monthly payment amount into your budget by basing it on your income. Payments will usually be 10% or 15% of your discretionary income, (depending on the plan you choose and when you borrowed). Regular monthly payment amounts on these plans can be as low as \$0. You must submit documentation every year showing your current income and family size, so we can recalculate your regular monthly payment amount for the next year (this is called recertification). After 20 or 25 years of qualifying payments (depending on the plan you choose and when you borrowed), any remaining balance will be forgiven. The forgiven amount may be considered taxable income under current Internal Revenue Service (IRS) rules.
 - The Income-Based Repayment (IBR) is available for most FFELP and Direct Loans.
 - The Income-Contingent Repayment (ICR), Pay As You Earn (PAYE), and Revised Pay As You Earn (REPAYE) plans are available for most Direct Loans.

You could be eligible to consolidate your federal student loans (<https://www.nelnet.com/Loan-Consolidation/>) to simplify your repayment options. To learn more, visit Nelnet.com/loan-consolidation (<https://www.nelnet.com/Loan-Consolidation/>).

If you cannot afford to make a payment at this time, consider options to postpone your student loan payments:

- **Deferment.** Deferments are granted in specific situations, such as unemployment or economic hardship. Depending on the type of loan you have, the federal government may pay the interest on your loan during a period of deferment. You are responsible for interest accruing on any unsubsidized loans.
- **Forbearance.** If you do not qualify for a deferment, a forbearance may be granted during periods of financial or other personal hardships. During forbearance, you are responsible for interest accruing on all of your loans.

You may also contact the U.S. Department Education's Office of the Ombudsman for more information and loan repayment assistance at the address below:

U.S. Department of Education - FSA Ombudsman Group
830 First Street, N.E., Mail Stop 5144
Washington, DC 20202-5144

There are many convenient ways to make a payment: make a one-time payment or sign up for auto debit when you log in to your Nelnet.com account, call 888.486.4722 to make a payment over the phone, use our mobile app, or mail payments to the address on your monthly billing statement. For more information, visit Nelnet.com/how-to-make-a-payment (<http://www.nelnet.com/how-to-make-a-payment>).

Your lender determines if fees* will be charged. If you have specific questions regarding fees*, call 888.486.4722. Any payment not received within 15 or more days of the due date may incur a late fee (if applicable)* of up to six cents for each dollar that is late, as described in the terms of your promissory note and determined by your lender. Late fees (if applicable)* are calculated based on the unpaid portion of your regular monthly payment amount. Payments returned due to non-sufficient funds may be re-attempted a maximum of one time and may be assessed a \$5.00 fee (if applicable)*. Detailed information about fees (if applicable)* can be found in the account snapshot on your monthly billing statement. You can find your due date on your monthly billing statement or in your Nelnet.com account. Late payments also could lead to charges for reasonable costs of collecting the loans. Costs included, but are not limited to, attorney fees and court costs. You have the option to prepay all or part of your student loans anytime without penalty.

*The U.S. Department of Education does not assess late or returned payment fees.

NOTE: Your amount due and payment due date is subject to change for reasons including but not limited to adding, removing, or changing an alternate payment amount, cancelling auto debit, the addition of a deferment or forbearance that covers the debit date, or the addition of new loans to your Nelnet account. This also includes a loan/group pending a final payment in which interest accrual is an estimation and could be impacted by rounding on the actual debit date and additional payments submitted to pay off a loan.

You may require Adobe Reader (<http://get.adobe.com/reader/>) to view or print some of the messages and documents.