

Gov Loan info

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To: psusp@yahoo.com  
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Overview of Gov Loan / Fedloan:

DEPT OF ED/MOHELA

REPAYMENT PLAN: Income-Based  
Repayment Plan (IBR)

TOTAL  
BALANCE

\$70,355

NEXT  
PAYMENT ON  
9/30/23

My payment  
plan type:

Income-  
Driven  
Repayme  
nt  
Account  
Adjustme  
nt

In April 2022,  
theU.S.  
Department of  
Education  
announced  
several updates  
that will bring  
borrowers  
closer to  
forgiveness  
under income-  
driven  
repayment  
(IDR) plans.

Based on the newly eligible months from the one-time account adjustment, borrowers who have reached 240 or 300 months' (as applicable) worth of payments for IDR forgiveness or 120 months of PSLF will begin to see their loans forgiven in spring 2023. The Department will continue to discharge loans as borrowers reach the months needed for forgiveness. All other borrowers will see their accounts update in 2024.

Total Balance;  
\$70,355

Principle:  
\$ 66,563

Interest \$ 3,792

5 consolidated loans:

Principal , Interest , balance

FFELP Consolidation	\$0	\$0	\$0
Direct Consolidation	\$46,128	\$2,628	\$48,756

Unsubsidized				
Direct	\$0	\$0	\$0	
Consolidation				
Unsubsidized				
Direct	\$20,435	\$1,164	\$21,599	
Consolidation				
Subsidized				
Direct	\$0	\$0	\$0	
Consolidation				
Subsidized				
Total		\$66,563	\$3,792	\$70,355