

10/22/2014

LINDSAY E SILVERMAN  
126 CHESTERFIELD RD  
HAMPTON VA 23661

**Info: This letter contains important details regarding a change in the status of your federal student loans. This is not a billing statement.**

Account Number: D 1604  
Group: A  
Lender Name: NELNET ACADEMIC LOAN

Dear LINDSAY,

The information provided in this document explains your repayment schedule and estimated interest accrual for your student loans, which you received under the Federal Family Education Loan Program (FFELP). Repayment disclosures like this are sent to you shortly before your loan repayment obligation begins and as needed during your repayment term. **Specific details about your loan and repayment schedule are on the back of this letter.**

If this disclosure is for a PLUS or GradPLUS loan, the repayment information is based on your loan amount when fully disbursed (when the loan funds are sent to the school). This document in no way replaces the original promissory note(s) you signed and does not relieve the liability of any endorser(s) or co-maker(s) who signed the original promissory note(s). Please refer to your original promissory note and Borrower Rights and Responsibilities Statement for the complete terms and conditions of your loan.

You may log in to Nelnet.com to view more details about your student loans, including your borrower benefits. Additionally, you may be eligible to consolidate your federal student loans. To learn more, visit Nelnet.com/Loan-Consolidation.

Nelnet offers a wide variety of convenient methods to repay your student loans, and you can change your repayment plan at any time during the life of your loan when you log in to Nelnet.com. You may also make payments from your Nelnet.com account, via our automated phone system at 888.486.4722, or by mailing payments to:

Nelnet  
P.O. Box 2970  
Omaha, NE 68103-2970

Any payment received at least 15 days past the due date shown on your billing statement or in your Nelnet.com account may incur late charges as described in the terms of your promissory note. We may also charge certain reasonable costs incurred in collecting the loan. Costs include but are not limited to attorney fees and court costs. You have the option to prepay all or a portion of the loan anytime without penalty.

**Just know that we're here for you when you need us.** If you have any questions, please visit Nelnet.com or call us at 888.486.4722. You may also visit Ombudsman.ed.gov for additional information or assistance regarding loan repayment Department of Education's Office of the Ombudsman.

Sincerely,

Your Nelnet Customer Service Team

## Your Loan Details and Repayment Schedule

This is a loan that must be repaid. To assist you in repaying this loan, we offer a variety of repayment plans:

- **Standard Repayment.** This option maintains the same monthly payment amount throughout the life of the loan.
- **Graduated Repayment.** This option offers low initial payments that increase over time. This plan will increase the total amount of interest you will be required to pay over the life of your loan compared to the Standard Plan.
- **Extended Repayment.** You may repay your loan on a Standard or Graduated Plan over a term of up to 25 years. To be eligible for this repayment plan, all of your federal student loans must have been disbursed on or after October 7, 1998, and you must have a total outstanding balance exceeding \$30,000 on your FFELP loans.
- **Income-Sensitive Repayment.** This repayment option is only available for eligible FFELP loans. Your monthly payment amount will be based on your gross monthly income. You are required to verify your current income and to renew this payment plan annually. The plan has a five-year limit, and may increase the total amount of interest you will be required to pay over the life of your loan.
- **Income-Based Repayment (IBR).** The IBR Plan is available for most FFELP loans. It makes your monthly payment amount fit your life by basing it on your income, family size, and total federal student loan debt. After 20 or 25 years of qualifying payments (depending on the terms of your loans), your federal student loans are forgiven. You are required to submit your current income documentation and family size annually to recalculate your monthly payment amount on the IBR Plan.

If you cannot afford to make a payment at this time, consider options to postpone your student loan payments:

- **Deferment.** If you are unable to make payments, you may be eligible to postpone your payments with a deferment. Deferments are granted in specific situations such as unemployment or economic hardship.
- **Forbearance.** If you do not qualify for a deferment, you may still be able to place your payments on hold with a forbearance. Forbearances may be granted during periods of financial or other personal hardships. You are responsible for the interest that accrues on all of your loans during forbearance.

The following information is based on current account status and timely receipt of all payments:

Principal Balance	40,247.31	Current Interest Rate	6.625%
Unpaid Fees and Other Charges	.00	Repayment Begin Date	5/02/2005
Unpaid Interest to Be Capitalized	.00	Deferment End Date	
Interest Not Capitalized	116.80	Interest Paid as of the	
Estimated Interest Accrual Over Loan Term	40,845.26	Date of This Disclosure	.00
<b>Total to Be Repaid Over Loan Term</b>	<b>81,209.37</b>		

Loan Date	Loan Amount	Loan Type
5/02/2005	\$ 16,715	CONSOLIDATION
5/02/2005	\$ 23,531	CONSOLIDATION

### Repayment Schedule and Terms

Repayment schedule: STANDARD

Your first monthly payment is due on 12/01/2014 Please refer to the payment schedule below for more details.

1 291 \$ 279.07