

# LOAN AGREEMENT / CONTRACT NOTE

Contract Number	LN-AGMT-8807
Loan Account Number	LN-18807
Date of Agreement	August 5, 2025

## Parties to the Agreement

### The Lender

Name ABC Finance Pvt. Ltd.  
Address 702, Skyline Business Park, Andheri East, Mumbai, Maharashtra - 400069  
(Hereinafter referred to as 'the Lender')

### The Borrower

Name Pankaj Jaiswal  
Customer No. CUST-8807  
Address Flat No. 1203, Orchid Residency, Goregaon East, Mumbai, Maharashtra - 400063  
(Hereinafter referred to as 'the Borrower')

## Loan Description Details

Principal Loan Amount	68949.00
Annual Interest Rate (APR)	8.5%
Loan Tenure	60 Months
Equated Monthly Installment (EMI)	1,025.75

### 1. Loan Details & Repayment Terms

- The Borrower shall repay the loan amount through 60 Equated Monthly Installments (EMIs) of 1,025.75 each.
- The first EMI is due on September 5, 2025, and subsequent EMIs are due on the 5th day of each succeeding month until the loan is fully repaid.
- Payments shall be made via automated debit from the Borrower's designated bank account (Account No.: 1234567890, HDFC Bank, Goregaon East Branch).

### 2. Late Fees and Default Clause

- Late Fee: If an EMI payment is not received by the due date, a late fee of 2% of the overdue EMI amount will be charged. This fee will be added to the subsequent month's outstanding balance.
  - Default: The Borrower will be considered in 'Default' if:
    1. Failure to pay the full EMI for three (3) consecutive months.
    2. The Borrower is declared bankrupt or insolvent.
    3. Breach of any other material term of this agreement.
- Consequences of Default:
1. Demand immediate payment of the entire outstanding loan balance (Acceleration Clause).
  2. Initiate legal proceedings to recover the outstanding amount.
  3. Report the default to relevant credit reporting agencies.

### **3. Governing Law and Jurisdiction**

This agreement shall be governed by the laws of Maharashtra, India. Any disputes shall be subject to the exclusive jurisdiction of the courts in Mumbai, Maharashtra.

### **4. Signatures**

For the Lender:

(Authorized Signatory)

Rajesh Mehta

Managing Director

ABC Finance Pvt. Ltd.

For the Borrower:

(Signature)

Pankaj Jaiswal