

LOAN AGREEMENT / CONTRACT NOTE

Contract Number	LN-AGMT-8804
Loan Account Number	LN-18804
Date of Agreement	August 5, 2025

Parties to the Agreement

The Lender

Name ABC Finance Pvt. Ltd.
Address 702, Skyline Business Park, Andheri East, Mumbai, Maharashtra - 400069
(Hereinafter referred to as 'the Lender')

The Borrower

Name Michael Brown
Customer No. CUST-8804
Address Flat No. 1203, Orchid Residency, Goregaon East, Mumbai, Maharashtra - 400063
(Hereinafter referred to as 'the Borrower')

Loan Description Details

Principal Loan Amount	45000.00
Annual Interest Rate (APR)	8.5%
Loan Tenure	60 Months
Equated Monthly Installment (EMI)	1,025.75

1. Loan Details & Repayment Terms

- The Borrower shall repay the loan amount through 60 Equated Monthly Installments (EMIs) of 1,025.75 each.
- The first EMI is due on September 5, 2025, and subsequent EMIs are due on the 5th day of each succeeding month until the loan is fully repaid.
- Payments shall be made via automated debit from the Borrower's designated bank account (Account No.: 1234567890, HDFC Bank, Goregaon East Branch).

2. Late Fees and Default Clause

- Late Fee: If an EMI payment is not received by the due date, a late fee of 2% of the overdue EMI amount will be charged. This fee will be added to the subsequent month's outstanding balance.
 - Default: The Borrower will be considered in 'Default' if:
 1. Failure to pay the full EMI for three (3) consecutive months.
 2. The Borrower is declared bankrupt or insolvent.
 3. Breach of any other material term of this agreement.
- Consequences of Default:
1. Demand immediate payment of the entire outstanding loan balance (Acceleration Clause).
 2. Initiate legal proceedings to recover the outstanding amount.
 3. Report the default to relevant credit reporting agencies.

3. Governing Law and Jurisdiction

This agreement shall be governed by the laws of Maharashtra, India. Any disputes shall be subject to the exclusive jurisdiction of the courts in Mumbai, Maharashtra.

4. Signatures

For the Lender:

(Authorized Signatory)

Rajesh Mehta

Managing Director

ABC Finance Pvt. Ltd.

For the Borrower:

(Signature)

Michael Brown