

Course Instructor: Leila Simona Talani, Pierre Keller Visiting Professor, Harvard Kennedy School (Spring 2018); Professor International Political Economy; Jean Monnet Chair European Political Economy; King's College London

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Office: HKS T416 **Phone:** TBD

Office Hours: TBD

Course Meeting Times: Tuesdays & Thursdays 11:45-1:00 p.m. in Wexner 330

Shopping Day: Friday, January 19 at 10:15 a.m. in Wexner 330

First day of Class: Tuesday, January 23

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Phone: 617-495-5066

Link to full syllabus: [IGA-662 Spring 2018.pdf](#)

Aim of the course:

The course is meant to provide for a theoretical overview of the process of European Integration, particularly European economic policy making. The theoretical background in which the course is set is represented by the traditional political scientists' definition of political economy, mainly deriving from the tradition of International Relations and related theories of European integration. European integration and policies will be therefore assessed in the light of the different interpretative and heuristic tools provided by the theories analysed with a special attention towards the explanation of change in the adoption of policy from the competing theoretical perspectives focusing on institutions, economic interests and ideological paradigms. The policies considered range from competition policy, to EMU and to unemployment to social and migratory policies.

Transferable skills

Students will be able to enhance their essay-writing and presentational skills through the coursework requirements and feedback on their performance. In addition, students will be able to enhance their ability to analyse public policy, including the ability to compare and evaluate competing explanations for economic policy making.

Achievements

By the end of the course students should have achieved the following:

1. an understanding of different political science theoretical approaches to the explanation of economic policy making
2. a knowledge and understanding of major European economic policy issues from a political science perspective
3. from the essays, a more in-depth knowledge of a specific area of economic policy making.

Lectures:

PART 1: THE THEORETICAL CONTEXT

WEEK 1 -23/25 Jan.: [What is European political economy](#): a view from the IPE perspective

WEEK 2 -30 Jan/1 Feb.: Mainstream approaches to EPE: neo-functionalism and intergovernmentalism

WEEK 3 -6/8Feb.: Compromise, eclectic and neo-constructivist approaches to EPE

WEEK 4 -8/15 Feb.: Neo-Gramscian and neo-Marxist approaches

PART 2: APPLICATION OF THEORIES TO SELECTED EUROPEAN ECONOMIC POLICIES

WEEK 5 -22 Feb.: [The making of EMU](#): history and institutions

WEEK 6 -27 Feb./1 March: Explaining EMU: mainstream vs critical explanations

WEEK 7 -6/8 March: The monetary policy of the ECB from the establishment to the sovereign debt crisis

WEEK 8 -20/22 March: The political Economy of fiscal co-ordination in the EU: before and after the euro-zone crisis

WEEK 9 -27/29 March: [The political economy of European unemployment](#)

WEEK 10 -3/5 April: Theories of migration and the paradox of the Fortress Europe

WEEK 11 -10/12 April: Irregular migration to the EU: routes, pull factors and the reaction of the EU

WEEK 12 -17/19 April: The crisis of the Euro-zone and the reaction of the European Institutions

WEEK 13 -26 April: Brexit and the City of London

Seminars:

Seminar presentation and essay questions:

S1 Allocation of seminars

S2 What is European Political Economy?

S3 Is neo-functionalism an obsolete theory of European Political Economy?

S4 How does intergovernmentalism differ from neo-functionalism in explaining the process of European integration?

S5 What is constructivism and how does it help explaining the process of European integration?

S6 What is the difference between the two level game approach and an eclectic approach to EPE?

S7 What is hegemony from the neo-gramscian perspective and how does it differ from the realist conception of hegemony?

S8 How are neo-gramscian approaches different from neo-marxist ones?

S9 What is the ERM of the EMS and which where the main similarities and differences with the EMU?

S10 Which are the institutional characteristics of the EMU?

S11 How do mainstream approaches explain the making of the EMU

S12 How are critical approaches different from mainstream ones in explaining the making of the EMU?

S13 What kind of monetary policy did the ECB implement from its establishment and why?

S14 How did the ECB react to the Global financial crisis and why?

S15 Is there fiscal policy co-ordination in the EU?

S16 How is 'austerity' related to the fiscal policy of the EU after the Euro-zone crisis?

S17 Which is the neo-functionalist case linking the EMU to the EES?

S18 Which theoretical approach best explains the EU Employment strategy?

S19 Which are the IPE approaches to migration?

S20 Is there a Common Migratory Policy in the EU?

S21 What are the dynamics of irregular migration to the EU?

S22 Was the response of the EU institutions to irregular migration effective? Discuss with reference to an IPE approach to migration.

S23 How is the Global Financial Crisis related to the crisis of the Euro-zone?

S24 To what extent was the crisis of the euro-zone a crisis of competitiveness?

S25 What is exceptionalism in British capitalism development?

S26 Is Brexit going to be detrimental for the interests of the City of London?

Assessment:

The course will be taught twice a week with a 45 minute lecture and a 30 minute seminar each time. The seminars will be introduced by student presentations of around 15 minutes on how the required reading for the sessions helps to answer the key question listed for each class. For this presentation you are also expected to produce a 2-page briefing paper which will be distributed to the rest of the class via the Canvas course page under the "Discussions" tab, where there will be a separate discussion thread for each seminar. The presentation will be assessed and will account for 15% of the final mark. In addition, you are expected to produce a 4000 word essay on a question relating to a seminar question (accounting for 85 % of the mark) that will be due by 5pm on Friday May 4th.

NOTE: all written work should conform to the following technicalities: single-sided, numbered, 12-point Times New Roman font, double-spaced. Leave a one-inch margin on both sides of the page. Do not justify text; ragged right margins are preferred. Use minimal formatting. Include your name and a title for all papers, including the weekly reports. The final paper should employ footnotes (not endnotes) and include a bibliography. The final paper should conform to the stylistic guidelines of the Chicago Manual of Style, available online via the Harvard libraries website at <http://www.chicagomanualofstyle.org.ezp-prod1.hul.harvard.edu/home.html>

Classroom Policies and Etiquette

* All written work for this course must be appropriately referenced and cited. Students seeking guidance regarding proper citation and academic honesty should see the HKS academic code, which can be found here: <https://www.hks.harvard.edu/degrees/registrar/procedures/integrity>. If you still have questions as to whether or not you have used citation properly, please speak with me before turning in your written assignment.

* The consumption of foodstuffs and the use of tablets, smartphones, and other electronic devices in class are not allowed. Laptops may be used only in case of a justified need. If you have been authorized to use a laptop, make sure you are disconnected from the Internet. Your phone must be shut off at the start of class.

Required textbooks:

Cafruny, A., Talani, L.S., and Pozo Martin, G., (2016), *The Handbook of Critical International Political Economy*, London: Palgrave

Talani, L. (2014), *European Political Economy: An International Political Economy Perspective*, London: Ashgate

Wiener, A. and T. Diez (eds) (2009), *European Integration Theory*, second edition, Basingstoke: Palgrave

A regular scan of the quality daily newspapers (particularly the Financial Times) and relevant weeklies (particularly The Economist) will greatly add to the quality of your essays and exam answers by giving you recent cases and examples to add to material drawn from books and journal articles.

Reading list by lecture:

WEEK 1: What is European political economy: evolution and definitions

Required readings:

Cafruny, A., Talani, L.S., and Pozo Martin, G., (2016), *The Handbook of Critical International Political Economy*, London: Palgrave, Introduction

Talani, L.S. (2014), Chapter 1

Suggested readings

- Baldwin D.A. (1993) *Neorealism and neoliberalism: the contemporary debate*, New York: Columbia University Press
- Becker, G.S. (1976) *The economic approach to human behaviour*, Chicago: University of Chicago Press.
- Bieler, A. and Morton A.D. (eds) (2001) *Social forces in the making of the new Europe: the restructuring of European social relations in the global political economy*, Basingstoke: Palgrave
- Blake, D.H. and Walters, R.S. (1976) *The politics of global economic relations*, New Jersey: Prentice Hall Inc., Englewood Cliffs
- Cafruny, A. and Ryner, M. (2002) *The Political Economy of the European Union*, New York: Rowman and Littlefield
- Cafruny, A. and Ryner, M. (2007) *Europe at Bay*, Boulder: Lynne Rienner Publishers;
- Cafruny, A. and Ryner, M. (2009) 'Critical Political Economy', in A. Wiener, and T. Diez (eds) *European Integration Theory*, second edition, Basingstoke: Palgrave, pp 221-240
- Cooper, R.N. (1972) 'Trade policy is foreign policy', in *Foreign Policy*, Vol. 9 pp. 18-36
- Cox, R.W. (1981) 'Social forces, States and world orders: beyond international relations theory', *Millennium: Journal of International Studies*, Vol. 10, No.2, pp. 126-155
- Cox, R.W. (1983) 'Gramsci, Hegemony and International Relations: An Essay in Method' *Millennium: Journal of International Studies*, Vol. 12, No. 2, pp. 162-175
- Crane, G.T. and Amawi, A. (1991) *The Theoretical Evolution of International Political Economy: A Reader*, New York-Oxford: Oxford University Press
- Evans, P.B. Jacobson, H.K. Putnam, R.D. (1993) *Double-edged diplomacy: international bargaining and domestic policy*, Berkeley: University of California Press
- Frey, B.S. (1984) *International political economy*, Oxford: Basil Blackwell
- Frieden, J. and Lake, D. (2000) *International Political Economy: Perspectives on Global Power and Wealth*, New York: Bedford St Martin's
- Gill, S. and Law, D. (1988) *The global political economy: perspectives, problems and policies*, Brighton: Harvester-Wheatsheaf
- Gill, S. (1991) 'Historical materialism, Gramsci and international political economy', in C.N. Murphy and R. Tooze (eds) *The New International Political Economy*, Boulder: Lynne Rienner Publishers, pp. 49-66
- Gilpin, R. (1975) *US power and multinational corporation*, New York: Basic Books
- Gilpin, R. (1987) *The political economy of international relations*, Princeton: Princeton University Press
- Hall, P. (1992) 'The movement from Keynesianism to monetarism: institutional analysis and British economic policy in the 1970s' in Sven Steinmo, Kathlen Thelen and Frank Longstreth, (eds) *Structuring Politics: Historical Institutionalism in Comparative Analysis*, New York: Cambridge University Press, pp. 90-113
- Hall, P. (ed.) (1989) *The Political Power of Economic Ideas: Keynesianism across Nations* Princeton: Princeton University Press
- Hargreaves-Heap, S. and Hollis, M. (1984) 'Bread and Circumstances: The Need for Political Economy', in D.K Whynes (ed.), *What is Political Economy? Eight Perspectives*, Oxford: Basil Blackwell
- Hindmoor, A. (2010) 'Rational Choice', in D. Marsh, and G. Stoker, (eds) *Theory and Methods in Political Science*, third edition, London: Palgrave, pp. 42-59
- Hindmoor, A. (2006) *Rational Choice*, London: Palgrave
- Hirshman, A. (1945) *National power and the structure of foreign trade*, Berkeley: University of California Press

- Hix, S. (1996) "CP, IR and the EU! A rejoinder to Hurrell and Menon", *West European Politics* Vol. 19, no. 4, pp. 802-804
- Hooghe, Liesbet and Marks, Gary (2001) "Types of Multi-Level Governance", *European Integration online Papers* (EIoP) Vol. 5, No. 11, October 12th
- Kegley, C.W. (1995) *Controversies in international relations theory: realism and the neo-liberal challenge*, New York: St Martin's Press
- Keohane, R.O. (1984) *After Hegemony: Cooperation and Discord in the World Political Economy*, Princeton: Princeton University Press
- Keohane, R.O. (1986) *Neorealism and its critics*, New York: Columbia University Press
- Kindleberger, C. (1970) *Power and money*, New York: Basic Books
- Krasner, (1983) *International Regimes*, Ithaca: Cornell University Press
- Lake, D. (2009) "Open Economy Politics: a critical review", *Review of International Organizations*, 4, pp. 219-244
- Laursen, F. (1995) *The political economy of European Integration*, The Hague: Kluwer Law International
- List, F. (1991 [1885]) "Political and cosmopolitical economy", in Crane, G.T. and Amawi, A. (eds) *The Theoretical Evolution of International Political Economy: A Reader*, New York-Oxford: Oxford University Press
- McNamara, K. (1999) *The currency of ideas*, New York: Cornell University Press
- Murphy, C.N. and Tooze, R. (1991) *The New International Political Economy*, Boulder: Lynne Rienner Publishers
- New Political Economy (2009) "Special Symposium: The 'British School' of International Political Economy", *New Political Economy*, Volume 14, Number 3 September
- Olson, M. (1965) *The logic of collective action*, Cambridge, Mass.: Harvard University Press
- Overbeek, H. (ed.) (2002) *The Political Economy of European Unemployment. European Integration and the Transnationalisation of the Employment Question*, London: Routledge
- Paarlberg, R.L. (1976) "Domesticating global management", *Foreign Affairs*, Vol. 54, No. 3 pp. 563-576
- Popper, K. R. (1963) *Conjectures and Refutations: the Growth of Scientific Knowledge*, London: Routledge
- Putnam, R. (1988) "Diplomacy and domestic politics: the logic of two-level games", *International Organization*, Vol. 42, pp. 427-460
- Review of International Political Economy* (2009) "Special Issue: Not So Quiet on the Western Front: The American School of IPE", *Review of International Political Economy*, [Vol 16](#), No. 1
- Risse-Kappen, T. (1996) "Exploring the nature of the beast: International Relation Theory meets the European Union", *Journal of Common Market Studies*, Vol. 34, no. 1, pp. 53-80
- Risse, T. (1998) "The Euro or not the Euro? The EMU and identity politics in the European Union", *Robert Shuman Centre Working Papers*, pp. 98-09
- Rosamond, B. (2000) *Theories of European Integration*, New York: St. Martin's press.
- Spero, J.E. (1977) *The politics of international economic relations*, London: George Allen & Unwin
- Strange, S. (1970) "International Economics and International Relations: a Case of Mutual Neglect", *International Affairs*, London, Vol. 46, No.2, pp. 304-315
- Strange, S. (1988) *States and markets*, London: Pinter
- Tooze, R. And Christopher May, (ed), (2002), *Authority and Markets, Susan Strange's writings on International Political Economy*, London, Palgrave

Waltz, K. (1979) Theory of world politics, Reading, Mass.: Addison Wesley

Whynes, D.K. (1984) What is Political Economy? Eight Perspectives, Oxford: Basil Blackwell

Woods, N. (1995) 'Economic ideas and International Relations: Beyond Rational Neglect', *International Studies Quarterly*, Vol. 38, No. 2, pp. 161-180

WEEK 2 Mainstream approaches to EPE: neo-functionalism and intergovernmentalism

Required readings:

Niemann, A. & Demosthenes Ioannou (2015) European economic integration in times of crisis: a case of neofunctionalism?, *Journal of European Public Policy*, 22:2, 196-218,
<http://www.tandfonline.com/doi/pdf/10.1080/13501763.2014.994021>

Talani, L., (2014), Chapter 2 Part 1

Wiener, A. and T. Diez (eds) (2009), *European Integration Theory*, second edition, Basingstoke: Palgrave, PART 1, CH. 3 AND 4

Pages 321-337

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Suggested readings

Alt, J. and Eichengreen, B. (1989) 'Parallel and overlapping games: theory and application to the European Gas Trade', *Economics and politics*, Vol. 1, pp. 119-144

Bank for international settlement (BIS) (1990) *Sixtieth Annual report*, Basle: BIS

Bulmer, S. (1983) 'Domestic politics and European Community policy-making', *Journal of Common Market Studies*, Vol. XXI, No. 4, pp. 349-363

Eichenberg, R.C. and Dalton, R.J. (1993) 'The Europeans and European Community: the dynamics of public support for European integration', *International Organization*, Vol. 47, pp. 507-534

Frieden, J.A. and Lake, D.A. (2000) *International Political Economy: Perspective on Global Power and Wealth*, 4th Edition, New York: Bedford St.Martins

Frieden J.A. and Ronald Rogowski (1996) 'The Impact of the International Economy on National Policies: An Analytical Overview', in Robert O. Keohane and Helen V. Milner (eds) *Internationalization and Domestic Politics*, New York: Cambridge University Press, pp. 25-47.

Frieden, J. (1999) 'Actors and Preferences in International Relations', in David A. Lake and Robert Powell (eds) *Strategic Choice and International Relations*, New Jersey: Princeton University Press.

Frieden, J. (1998a) 'The Euro: Who Wins? Who Loses?', *Foreign Policy* 112 (September) pp. 24-40.

Frieden, J. (1998b) *The new political economy of EMU*, Oxford: Rowman & Littlefield

Frieden, J. (1997a) 'Monetary Populism in Nineteenth-Century America: An Open Economy Interpretation', *Journal of Economic History*, Vol. 57, no. 2 pp. 367-395.

Frieden, J. (1997b) 'The Politics of Exchange Rates', in Sebastian Edwards and Moises Naim (eds) *Mexico, 1994: Anatomy of an Emerging Market Crash*. Washington: Carnegie Endowment for International Peace.

Frieden, J. (1996a) 'Economic Integration and the Politics of Monetary Policy in the United States', in Robert O. Keohane and Helen V. Milner (eds) *Internationalization and Domestic Politics*. Cambridge: Cambridge University Press

Frieden, J. (1996b) 'The Impact of Goods and Capital Market Integration on European Monetary Politics', *Comparative Political Studies*, Vol. 29, no. 2 pp. 193-222

Frieden, J. (1994a) 'Exchange Rate Politics: Contemporary Lessons from American History', *Review of International Political Economy*, Vol 1, no. 1 pp. 81-103

Frieden, J. (1994b) 'International Investment and Colonial Control: A New Interpretation'

Frieden, J. (1993) [“The Dynamics of International Monetary Systems: International and Domestic Factors in the Rise, Reign, and Demise of the Classical Gold Standard”](#), in Jack Snyder and Robert Jervis (eds) *Coping with Complexity in the International System*. Westview: Westview Press

Frieden, J. (1991) “Invested interests: the politics of national economic policies in a world of global finance”, *International Organization*, Vol. 45, no. 4, pp. 425-451

Gilpin, R. (1987) *The political economy of international relations*, Princeton: Princeton University Press

Goldstein, J. and Keohane, R.O. (1993) *Ideas in foreign policy*, Ithaca: Cornell University Press

Gourevitch, P.A., (1986), *Politics in hard times: comparative responses in international economic crisis*, Ithaca: Cornell University Press

Haas, E.B., (1968), *The uniting of Europe: political, social and economic forces*, California: Stanford University Press

Haas, P. (1992) “Introduction: Epistemic Communities and International Policy co-ordination”, *International Organisation*, Vol.46, no. 1, pp. 1-35

Hass, E.B. and Schmitter, P.C. (1964) “Economics and differential patterns of Political Integration: Projections about Unity in Latin America”, *International Organization*, Vol. 18, no. 4 pp. 705-737
Hoffman, S., (1966) “Obstinate or Obsolete? The fate of the Nation State and the case of Western Europe”, *Daedalus*, Summer pp. 862-915

Hoffmann, S., (1995) *The European Sisyphus. Essays on Europe, 1964-1994*, Boulder Westview Press

Katzenstein, P.J., (1976) “International relations and domestic structures: foreign economic policies of advanced industrial States”, *International Organization*, Vol. 30, pp. 1-45

Katzenstein, P.J. (ed.) (1977) *Between power and plenty: foreign economic policies of advanced industrial States*, Madison: University of Wisconsin Press

Keohane, R.O. and Nye, J.S., (1977) *Power and interdependence*, Boston: Little Brown

Lax, D.A., and Sebenius, J.K, (1986) *The manager as negotiator: bargaining for co-operation and competitive gain*, New York; Walton,

Lindberg, L.N., and Scheingold, S.A., (1970) *Europe’s Would-be Polity: Patterns of change in the European Community*, Englewood Cliffs: Prentice-Hall

Martin, L., (1993) “International and domestic institutions in the EMU process”, *Economics and Politics*, Vol. 5, No. 2, pp. 125-144

McKersie, R.B., (1965), *A behavioural Theory of Labor negotiations: an Analysis of a Social Interaction System*, New York: McGraw Hill

Milner H., (1987) “Resisting the protectionist temptation: industry and the making of trade policy in France and the United States during the 1970s”, *International Organization*, Vol. 41, no. 4 pp. 639-665

Milner, H., (1988) *Resisting Protectionism*, Princeton: Princeton University Press

Milner, H., (1992) “International Theories of cooperation among Nations”, *World Politics*, Vol. 44, no. 3 pp. 466-496

Milner, H., (1993) “The assumption of anarchy in International Relations theory: a critique” in Baldwin, D.A. (ed.), (1993) *Neo-realism and neo-liberalism: the contemporary debate*, New York: Columbia University Press

Milward, A.S., (2000) *The European Rescue of the Nation State*, London: Routledge

Moravcsik, A., (1991) “Negotiating the Single European Act: national interests and conventional statecraft in the European Community”, *International Organization*, Vol. 45, No.1, pp. 19-56

Moravcsik, A., (1993a), “Preferences and power in the EC: a liberal intergovernmentalist approach”, *Journal of Common Market Studies*, Vol. 31, No. 4, p. 473-524

- Moravcsik, A., (1993b), "Integrating international and domestic theories of international bargaining" in P.B Evans, H.K. Jacobson, R.D Putnam,) *Double-edged diplomacy: international bargaining and domestic policy*, Berkeley: University of California Press
- Moravcsik, A., (1998) *The Choice for Europe: Social purpose and State Power from Messina to Maastricht*, London: UCL Press
- Moravcsik A., and Schimmelfennig, F., (2009) "Liberal Intergovernmentalism", in Wiener, A. and Diez, T. (eds)) *European Integration Theory*, Oxford: Oxford University Press, pp. 67-87
- Murphy, C.N. and Tooze, R. (1991) *The new International Political Economy*, Boulder: Lynne Rienner Publishers
- Niemann, A., and Schmitter, P., (2009) "Neofunctionalism", in Wiener, A. and Diez, T., (2009) *European Integration Theory* Oxford: Oxford University Press, pp. 45-66
- Patterson, Lee Ann. (1993) *A three-level game approach to understanding agricultural policy in the European Community: a study of the 1988 Stabilizers Agreement and the 1992 MacSharry Reform Package*, available online at <http://aei.pitt.edu/7140/> as accessed on May, 24 2012
- Peterson, J., (1995) "Decision making in the European Union: towards a framework for analysis", *Journal of European Public Policy*, Vol. 2, no. 1 pp. 69-93
- Peterson, J., (2001) "The choice for EU theorists: establishing a common framework for analysis", *European Journal of Political Research*, Vol. 39, no. (3) pp. 289-318
- Peterson, J., (2009) "Policy Networks", in A.Wiener, , and T. Diez,(eds) *European Integration Theory* Oxford: Oxford University Press, pp. 105-124
- Pollack, M.A. (1996) "The new institutionalism and EU governance: the promise and limits of institutional analysis", *Governance*, Vol. 9, no.4 pp. 429-458.
- Pollack, M.A. (1997) "Delegation, agency and agenda setting in the European Community", *International Organization*, Vol. 51, no. 1, pp. 99-134.
- Pollack, M., (2010) "Theorizing EU Policy-Making", in H. Wallace, M. Pollack, and A.R. Young (eds), *Policy Making in the European Union* (Oxford: Oxford University Press) pp.15-42
- Putnam, R., (1988) "Diplomacy and domestic politics", *International Organization*, Vol. 42, no. 3, pp. 427-460
- Risse-Kappen, T., (1996) "Exploring the Nature of the Beast: International Relation theory and Comparative Policy Analysis meet the European Union", *Journal of Common Market Studies*, Vol. 34, no. 1, pp. 53-80
- Rogowsky, R., (1989) *Commerce and coalitions: how trade affects domestic political alignments*, Princeton: Princeton University Press
- Rosamond, B., (2000) *Theories of European Integration*, London: MacMillan
- Rosenau, J. N., (1967) *Domestic sources of foreign policy*, New York: The Free Press
- Rosenthal, G., (1975) *The Men Behind the Decisions*, Lexington: D.C. Heath
- Sandholtz, W., (1993) "Choosing Union monetary politics and Maastricht", *International Organization*, Vol. 47, no. 1, pp. 1-39
- Schmitter, P.C., (1970) "A revised theory of regional integration", *International Organization*, Vol. 24, no. 4, pp. 836-868
- Singer, D., J. (1961) "The level of analysis problem in International Relations", *World Politics*, Vol. 14, no. 1, pp. 77-92
- Spero, J., (1977) *The politics of international economic relations*, London: George Allen and Unwin
- Stone, A. and Sandholtz, W. (1994) *European integration and domestic politics: A Framework Research Protocol*, October 1994
- Sandholtz, W. And Stone Sweet, A., (1998) (eds), *European Integration and Supranational Governance*, ???

Taylor, P., (1994) "Functionalism: The approach of David Mitrany", in A.J.R. Groom, and P. Taylor, P., (eds) *Frameworks for international Co-operation*, London: Pinter.

Wallace, H., Wallace, W., and Webb, C. (eds) (1977) *Policy-making in the European Communities*, London: John Wiley

Walters, A., (1990) *The sterling in danger*, London: Collins

Verdun, A., (1999) "The role of the Delors Committee in the creation of EMU: an epistemic Community", *Journal of European Public Policy*, Vol. 6, no. 2 Pp. 308-328

WEEK 3: Neo-constructivist, compromise and eclectic approaches to EPE

Required Readings:

Putnam, R., (1988), "Diplomacy and domestic politics", in *International Organization*, Vol. 42

Sandholtz, W., and Stone, A., (1998), *European Integration and Supranational Governance*, Oxford University Press, Chapter 1

Strange, S. (1991), "An eclectic approach", in Murphy, C.N., and Tooze, R., *The new International Political Economy*, Boulder: Lynne Rienner, p. 34

Talani, L., (2014), Chapter 2 and 3

Wiener, A. and T. Diez (eds) (2009), *European Integration Theory*, second edition, Basingstoke: Palgrave, Chapter 9

Suggested readings

Compromise and two-level game approaches

Bulmer, S., (1983), "Domestic politics and European Community policy-making", in *Journal of Common Market Studies*, Vol. XXI, No. 4, June 1983, p. 354

Evans, Peter, Jacobson, Harold, and Putnam, Robert D. (eds) (1993) *Double-edged Diplomacy: International Bargaining and Domestic Politics*, University of California Press

Frieden, J., (1991), "Invested interests: the politics of national economic policies in a world of global finance", in *International Organization*, N. 45, Autumn 1991

Frieden, J.A. and Lake, D.A., (4th ed.) (2000), *International Political Economy: Perspective on Global Power and Wealth*, Bedford/St.Martin's, Introduction

Gourevitch, P.A., (1986), *Politics in hard times: comparative responses in international economic crisis*, Ithaca: Cornell University Press

Katzenstein, P.J., (1976), "International relations and domestic structures: foreign economic policies of advanced industrial States", in *International Organization*, Vol. 30, winter 1976, pp. 1-45

Katzenstein, P.J. (ed.), (1977), *Between power and plenty: foreign economic policies of advanced industrial States*, Madison: University of Wisconsin Press

Rogowsky, R., (1989), *Commerce and coalitions: how trade affects domestic political alignments*, Princeton University Press

Rosenau, J. N., (1967), *Domestic sources of foreign policy*, New York: The Free Press

Rosenthal, G., (1975), *The Men Behind the Decisions*, Lexington: D.C. Heath

Schmitter, P.C., (1970), "A revised theory of regional integration", *International Organization* 24 (Autumn 1970), pp. 836-68

Stone, A. and Sandholtz, W., (1994), *European integration and domestic politics: A Framework Research Protocol*, October 1994

Sandholtz, W., (1993), "Choosing Union monetary politics and Maastricht" in *International Organization*, Vol. 47

Wallace, H., Wallace, W., Webb, C., (1977), Policy-making in the European Communities, London: John Wiley

Neo-constructivist and Eclectic approaches

MacNamara, K., (1998) The Currency of ideas: Monetary Politics in the European Union, Cornell University Press

Risse-Kappen, T., (1995), Bringing transnational Relations back in: non state actors, domestic structures and international institutions, Cambridge University Press, Introduction.

Risse, T., (1998), "To Euro or Not to Euro? The EMU and Identity Politics in the European Union", in ARENA Working Papers WP 98/1, available on web at the address:
http://www.arena.uio.no/publications/wp98_1.htm

Risse, T., Green Cowles, M. and Caporaso, J., (2001), "Europeanization and domestic change: Introduction", in Risse, T., Green Cowles, M. and Caporaso, J., (2001), Transforming Europe: Europeanization and domestic change, Ithaca: Cornell University Press

Risse-Kappen, T., (1996), "Exploring the nature of the beast: International relations theory and comparative policy analysis meet the European Union", Journal of Common Market Studies, Vol. 34, N-1 March 1996, p. 57

Risse, T., (2009), Social constructivism and European Integration, in A. Wiener, and T. Diez (eds) European Integration Theory, second edition, (Basingstoke: Palgrave), pp 221-24

Stopford J. Strange, S., (1991), Rival states, rival firms: competition for world market shares (Cambridge: Cambridge University Press)

Strange, S. (1996), The retreat of the State, Cambridge: Cambridge University Press

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WEEK 4: Neo-Gramscian and neo-Marxist approaches

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- Overbeek, H., (1987), "Global capitalism and Britain's decline", PhD thesis, University of Amsterdam, Netherlands
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- Overbeek, H., (1994), *Neo-liberalism and global hegemony: concepts of control in the global political economy*, London: Routledge
- Rupert, M. *Producing Hegemony* (Cambridge: Cambridge University Press, 1995)
- Smith, H., (2002), "The politics of regulated capitalism: a historical materialist approach to European integration", in Rupert, M. and Smith, H., (2002), *Historical materialism and globalization*, London: Routledge
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Frieden, Jeffrey A., Daniel Gros, and Erik Jones. (1998), *The new political economy of EMU*, Lanham, Md.; Oxford : Rowman & Littlefield, Chapter 1

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Andrews, D.M. (1993) "The global origins of the Maastricht Treaty on EMU: closing the window of opportunity", in A. Cafruny, and G.G. Rosenthal) *The state of the European Community: the Maastricht debate and beyond*, Longman: Lynne Rienner Publishers

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Padoa-Schioppa, T., (1988) "The European monetary system: a long term view", in Giavazzi, F., Micossi, S. and Miller, M., (1988) *The European Monetary System*, Cambridge: Cambridge University Press

Padoa-Schioppa, T., (1994) *The road to monetary union in Europe: the emperor, the Kings and the Genies*, Oxford: Clarendon Press

Talani, L.S., (2000), *Betting for and against EMU*, London: Ashgate

WEEK 6: Explaining EMU: mainstream vs critical explanations

Required readings:

Talani, L.S., (2014), Chapter 4

Frieden, J. (1991) 'Invested interests: the politics of national economic policies in a world of global finance', *International Organization*, vol 45 no. 4, pp. 425-451

Suggested readings:

Commission of European Communities (1990) 'One market, one money', *Economic Papers*, No. 44

Engelmann, D., Knopf, H.J., Roscher, K., Risse, T. (1997) 'Identity Politics in the European Union: the case of Economic and Monetary Union', in Minkkinen, P., and Potomaki, H. *The politics of Economic and monetary Union*, The Hague: Kluwer Academic Publishers.

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WEEK 7: The monetary policy of the ECB from the establishment to the sovereign debt crisis

Required readings:

Talani, L.S., (2009), The future of EMU, Palgrave, Relevant chapters

Talani, L.S., (2014), Chapter 5 and 7

Suggested readings

Artis and Winkler, (1997), 'The stability Pact: safeguarding the credibility of the European Central Bank', CEPR Discussion paper No.1688

Artis, M., (2003), 'EMU: four years on', EUI: un-published

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Berger, H., de Haan, J., and S. Eijffinger, (2000), 'Central Bank independence: and update of theory and evidence', CEPRDP No. 2353: (London: CEPR)

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Bulmer, S. (2015) 'Understanding the New Intergovernmentalism: Pre- and Post-Maastricht EU

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Cameron, D., (1997), ‘Economic and monetary union: underlying imperatives and third-stage dilemmasâ€™, *Journal of European Public Policy*, 4, 455-85

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Cameron, D., (1999), ‘Unemployment in the new Europe: the contours of the problemâ€™, EUI Working papers, RSC No. 99/35

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Dyson, K. (2013) ‘Sworn to Grim Necessity? Imperfections of European Economic Governance, Normative Political Theory, and Supreme Emergencyâ€™. *Journal of European Integration* 35(3): pp. 207-222.

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Eichengreen, B. and Wyplosz, C. (1998), ‘The stability pact: more than a minor nuisance?â€™ in *Economic Policy*, No 26, April 1998, p.71

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WEEK 8: The political Economy of fiscal co-ordination in the EU: before and after the euro-zone crisis

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Talani, L.S., (2008), *Between Growth and Stability: The demise and reform of the SGP*, Edward Elgar, relevant chapters

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- Dyson, K. H. F. and K. Featherstone (1996) â€œItaly and EMU as Vincolo Esterno.â€ *Journal of South European Society and Politics* 2(3): 272-299.
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- Eichengreen, B. and Wyplosz, C, (1998), â€˜The stability pact: more than a minor nuisance?â€™™ in *Economic Policy*, No 26, April 1998, p.71
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Talani, L.S. (2003) "Interests and expectations: a critical political economy approach to the credibility of the exchange rates. The cases of Italy and the UK in the EMS and EMU", in A. Cafruny and M. Ryner (eds.) *A Ruined Fortress?: Neoliberal Hegemony and Transformation in Europe*, NY: Rowman and Littlefield, pp. 123-147.

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Talani, L. S., (2007), "The Future of EMU", in Stivachtis, I., *The State of European Integration*, Ashgate

Talani, L.S., and Fazio, G.(mimeo), *Interests or expectations: A political Economy model of exchange rate commitments*.

Tsoukalis, L. (1997) *The New European Economy Revisited*, Oxford: Oxford University Press.

Verdun, A., and Christensen, T. (2000), "Policies, institutions and the Euro: Dilemmas of Legitimacy", in C. Crouch (ed.) *After the Euro. Shaping Institutions for Governance in the Wake of European Monetary Union*, London: Oxford University Press

Weale, A., (1996), "Democratic legitimacy and the constitution of Europe", in Bellamy, R., Bufacchi, V., and Castiglione, D., (ed), *Democracy and Constitutional Culture in the Union of Europe*, London: Lothian Press

Wren-Lewis, S. (2003), "Fiscal Policy, Inflation and Stabilisation in EMU", in Buti (2003). Wyplosz, C. (2002), "Fiscal Policy: Rules or Institutions?", Paper prepared for the Group of Economic Analysis of the European Commission, April.

Wyplosz, C. (2005), "Fiscal Policy: Institutions versus Rules", *National Institute Economic Review*, 191: 64-78.

WEEK 9: The political economy of European unemployment

Required readings:

Talani, L.S., (2014), Chapter 9

Artis, M.J. and Nixon, L., (2012) *The Economics of the European Union* (4th ed), Chapter 14.

Overbeek, H., (2004), *The Political Economy of European Unemployment European Integration and the Transnationalisation of the Employment*, London: Routledge

Suggested readings:

Artis, M., (1998), "The unemployment problem", *Oxford Review of Economic Policy*, Vol.14, No3

Artis and Winkler, (1997), "The stability Pact: safeguarding the credibility of the European Central Bank", *CEPR Discussion paper* No.1688

Blanchard, O.J., (1998), Discussion to "Regional non-adjustment and fiscal policy", *Economic Policy*, No 26, April 1998, p. 249

Buelens, F., (1999), *Globalisation and the Nation State*, Edward Elgar

Buti, M., Franco, D. and Ongena, H., (1997), "Budgetary policies during recessions: retrospective application of the Stability and Growth Pact to the post-war period", *Economic Paper* No 121, European Commission, Brussels

Cameron, D., (1997), "Economic and monetary union: underlying imperatives and third-stage dilemmas", *Journal of European Public Policy*, 4, 455-85;

Cameron, D., (1998), "EMU after 1999: the implications and dilemmas of the third stage", *Columbia Journal of European Law*, 4, 425-446;

Cameron, D., (1999), "Unemployment in the new Europe: the contours of the problem", *EUI Working papers*, RSC No. 99/35

Crouch, C., (2000), *After the Euro*, Oxford University Press

Duff, A., (1997), *The Treaty of Amsterdam*, London Sweet and Maxwell

Dyson, K., and Featherstone, K., (1999), *The road to Maastricht*, Oxford University Press;

Eichengreen, B. and Jeffrey Frieden, (1998), *Forging an integrated Europe*, Ann Arbor : University of Michigan Press;

Eichengreen, B. and Wyplosz, C, (1998), "The stability pact: more than a minor nuisance?" in *Economic Policy*, No 26, April 1998

Esping-Anderson, G., (1999), *Social Foundations of Post-industrial Economies*, Oxford: Oxford University Press

Frieden, J., (1998), *The new political economy of EMU*, Oxford: Rowman & Littlefield, c1998;

Giugni, G., (1981), "The Italian system of industrial relations", in Doeringer, P.B., (1981), *Industrial Relations in International Perspective: essays on research and policy*, London: The Macmillan Press LTD,

Grauwe, Paul de, *The economics of monetary integration*, 3rd rev. ed., Oxford: Oxford University Press, 1997

Gros, D. and Thygesen, N., (1998), *European Monetary integration*, London: Longman

Lange, P., Ross, G., Vannicelli, M., (1982), *Unions, Change and crisis: French and Italian union strategy and the political economy*, London: Allen and Unwin

Gourevitch, P., Lange, P. and Martin, A., (1981), "Industrial relations and politics: some reflections", in Doeringer, P.B., (1981), *Industrial Relations in International Perspective: essays on research and policy*, London: The Macmillan Press LTD

Gualmini, E., (1998), "Italy", in Compston, H., *The new politics of unemployment*, London: Routledge

Merkel, W., (1987), *Prima e dopo Craxi: le trasformazioni del PSI*, Padova: Liviana Editrice

Nickell, S., (1997), "Unemployment and labour market rigidities: Europe vs North America", *Journal of Economic perspectives*, No. 11, 55-74

Obstfeld, M. and Peri, G., (1998), "Regional non-adjustment and fiscal policy" in *Economic Policy*, No 26, April 1998

Overbeek, H., (ed), (2003), *The Political Economy of European Unemployment*, London: Routledge

Regini, M. and Regalia, I., (1997), "Employers, Unions and the State: the resurgence of Concertation in Italy", *West European Politics*, Vol.25, No.1, pp.210-230

Rhodes, M., (1997), "Globalisation, labour markets and welfare states: a future of Competitive corporatism?", *EUI Working Papers*, No. 97/36

Talani, L.S., (2000), *Betting for and against EMU*, London: Ashgate

Tsoukalis, L., (1997), *The new European Economy Revisited*, Oxford University Press

WEEK 10: Theories of migration and the paradox of the Fortress Europe

Required Readings

Huysmans, J. (2000) 'The European Union and the Securitization of Migration', *JCMS*, 38(5) 751-777 ([E-journal](#)).

Talani, L.S., (2014), Chapter 10

Suggested Readings

Boswell, C. (2003) *European Migration Policies in Flux: Changing Patterns of Inclusion and Exclusion* (Oxford: Blackwell's and RIIA)

Giraudon, V. (2000) 'European Integration and Migration Policy', *JCMS*, 38(2), 251-272 ([E-journal](#)).

Geddes, A. (2003), *The Politics of Migration and Immigration in Europe* (Sage)

Kostakopoulou, D. (2001) *Citizenship, identity, and immigration in the European Union : between past and future* (MUP, New York)

Miles, R. & D. Thønhardt (eds) (1995) *Migration and European integration : the dynamics of inclusion and exclusion* (Pinter, London)

Sassen, S. (1998) *Globalization and its Discontents: Essays on the New Mobility of People and Money*. New York Press, New York.

Stetter, S. (2000) 'Regulating Migration: Authority Delegation in Justice and Home Affairs', *JEPP*, 7 (1), 80-102 ([E-journal](#))

Thielemann, E. (2004). Why European Policy Harmonization Undermines Refugee Burden-Sharing, *European Journal of Migration and Law*, Vol. 6, No. 1, pp. 43-61. (Link to journal only)

Ugur, M. (1995) Freedom of Movement vs Exclusion: A Reinterpretation of the "Insider" "Outsider" Divide in the European Union. *International Migration Review*, 29/4, 964-99.

Weiner, M. (1995) *The Global Migration Crisis: Challenge to States and Human Rights*. HarperCollins College Publishers, New York

WEEK 11: Irregular migration into the EU modalities and main routes

Required reading

L.S.Talani (2010), *From Egypt to Europe*, I.B.Tauris Chapter 4

Talani, L.S., and McMahon, S., (2015) (ed), *The political Economy of International Migration*, Edward Elgar, relevant chapters

Suggested Readings

Alden, Edward., *Immigration and Border Control*, The Cato Journal, Vol. 32, No. 1, Winter 2012

Bacon, D., *Illegal People: How Globalization Creates Migration and Criminalizes Immigrants* Beacon Press, 2008

Beato, Greg, *Aliens vs. Bureaucrats: Our Costly, Record-Breaking System for Dealing with Illegal Immigrants*, Reason, Vol. 43, No. 10, March 2012

Blondell, Jerome, *Adverse Impacts of Massive and Illegal Immigration in the United States* The Journal of Social, Political, and Economic Studies, Vol. 33, No. 3, Fall 2008

Bomford, A. (2001) *Sarajevo: Gateway to Europe*, BBC News. At: <http://news.bbc.co.uk/1/hi/world/europe/1161989.stm>, accessed 17 December 2008.

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Choucri, N. (1978) *Migration Processes Among Developing Countries: The Middle East*. MIT Press, Cambridge, MA.

DeConto, Jesse James, *Muddled Masses: The Immigration Detention System Treats Suspected Illegal Aliens like Criminals, but with Fewer Rights*, Reason, Vol. 43, No. 3, July 2011

Dixon, Peter B.; Johnson, Martin; Rimmer, Maureen T., *Economy-Wide Effects of Reducing Illegal Immigrants in U.S. Employment*, Contemporary Economic Policy, Vol. 29, No. 1, January 2011

El Pais (2001) *Reportage on immigration. Un viaje desesperado hacia lo incierto*. El Pais. At: <http://www.elpais.com/global/>, accessed 6 January 2009.

Fargues, P. (ed.) (2007) *Mediterranean Migration, 2006-2007*. European University Institute, RSCAS, San Domenico in Fiesole, Florence.

Hauptman, Samantha, *The Criminalization of Immigration: The Post 9/11 Moral Panic*, LFB Scholarly, 2013

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Institute, RSCAS, Research Reports 2005/01.

International Office for Migration [IOM] (2000) *Trafficking in Migrants: Focus on the Balkans*, IOM Quarterly Bulletin, N.22, Autumn.

Krikorian, Mark, *The Perpetual Border Battle*, The National Interest, No. 120, July-August 2012

La Repubblica (2008) *Immigrati: strage verso l' Italia*, La Repubblica, 16 Giugno. At: <http://www.repubblica.it/2008/02/sezioni/cronaca/sbarchi-immigrati/nuovisbarchi/> nuovi-sbarchi.html, accessed 10 July 2008.

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Morris, C., Kaye, M. and Beaumont, P. (2001) Bosnia's Corrupt Elite Grow Fat on Human Cargo smuggled to West, *The Observer*, 28 January.

Nassar, H. (2005) *Migration, Transfers and Development in Egypt*. European University

Nevine, Joseph, *Operation Gatekeeper: The Rise of the "Illegal Alien" and the Making of the U.S.-Mexico Boundary* Routledge, 2002

Newton, Lina, *Illegal, Alien, or Immigrant: The Politics of Immigration Reform*, New York University Press, 2008

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Zohry, A. (2007) *Egyptian Irregular Migration to Europe*. *Migration Letters*, 4/1, 53-63.

WEEK 12: The crisis of the Euro-zone and the reaction of the European Institutions

Required readings:

[Schimmelfennig, F., \(2014\), European Integration in the Euro Crisis: The Limits of Postfunctionalism, *Journal of European Integration*, Volume 36, 2014 - Issue 3 Pages 321-337, web-site: <http://www.tandfonline.com/doi/full/10.1080/07036337.2014.886399?scroll=top&needAccess=true>](#)

[Schimmelfennig, F., \(2014\), Liberal intergovernmentalism and the euro area crisis, *Journal of European Public Policy* Volume 22, 2015 - , web-site: Issue 2, pp. 177-195, web-site: <http://www.tandfonline.com/doi/full/10.1080/13501763.2014.994020?src=recsys>](#)

Talani, L.S., (2014), Chapter 7.

Talani, L.S., (2010), *The global crash*, London: Palgrave, relevant chapters

Other readings:

Andreas Bieler, (2009), 'The EU, Global Europe and the extension of neo-liberal restructuring in a process of uneven and combined development', Paper for the conference Globalisation and European Integration: The Nature of the Beast at the University of Warwick/UK, 5 to 6 June 2009

Werner Bonefeld, (2009), *Europe, the Market and the Transformation of Democracy*, Paper prepared for presentation at the conference on Globalisation and European Integration: 'The Nature of the Beast' University of Warwick Department of Politics and International Studies 5-6 June 2009

Alan W. Cafruny and J. Magnus Ryner, (2009), *Critical Political Economy*, Paper prepared for presentation at the conference on Globalisation and European Integration: 'The Nature of the Beast' University of Warwick Department of Politics and International Studies 5-6 June 2009

Callinicos, A. (2009), *Imperialism and Global Political Economy*, Polity Press

Otto Holman, (2009), *The Primacy of Domestic Politics: Neo-liberal Restructuring, EU's Crisis of Governability and Social Imperialism*, Paper prepared for presentation at the conference on Globalisation and European Integration: 'The Nature of the Beast' University of Warwick Department of Politics and International Studies 5-6 June 2009

International Labour Organization, (2009), 'Impact of the Financial Crisis on Finance Sector Workers', Issues paper for discussion at the Global Dialogue Forum on the Impact of the Financial Crisis on Finance Sector Workers, Geneva, 24-25 February 2009, International Labour Office: Geneva

http://www.ilo.org/wcmsp5/groups/public/---dgreports/---dcomm/documents/meetingdocument/wcms_103263.pdf as accessed on May 18, 2009

Bob Jessop, (2009), The World Market, Variegated Capitalism, and the Crisis of European Integration, Paper prepared for presentation at the conference on Globalisation and European Integration: "The Nature of the Beast"™ University of Warwick Department of Politics and International Studies 5-6 June 2009

Krugman, P., (2008), The return of depression economics and the crisis of 2008, W.W.Norton

Orlowski, L.T., (2008). Stages of the 2007/2008 Global Financial Crisis: Is There a Wandering Asset-Price Bubble?. Economics Discussion Papers, No 2008-43. <http://www.economics-ejournal.org/economics/discussionpapers/2008-43> as accessed on May 18, 2009

Overbeek, H., (2009), The global crisis and its implications for the European project, Paper prepared for presentation at the conference on Globalisation and European Integration: "The Nature of the Beast"™ University of Warwick Department of Politics and International Studies 5-6 June 2009

Bickerton, C., Hodson, D. and Puetter, U. (2015) "The new intergovernmentalism: European integration in the post-Maastricht period"™, Journal of Common Market Studies 53(4), 2015, pp. 702-722.

Bulmer, S. (2015) "Understanding the New Intergovernmentalism: Pre- and Post-Maastricht EU Studies"™, in Bickerton, C., Hodson, D. and Puetter, U. (eds), The New Intergovernmentalism: States and Supranational Actors in the Post-Maastricht Era, Oxford: Oxford University Press, pp. 289-303.

Caporaso, J. and Kim, M. (2015) "States Choose but not Under Circumstances of Their Own Making: A New Interpretation of the Integration Debate in Light of the European Financial Crisis"™ in Caporaso, J. and Rhodes, M. (eds), **The Political and Economic Dynamics of the Eurozone Crisis**. Oxford: Oxford University Press.

De Grauwe, P. (2013b) "Foreword"™, in Marco, M. The Economics of the Monetary Union and the Eurozone Crisis. London: Springer.

Dyson, K. (2011) "Patterns, Challenges, and Strategic Choices in the Euro Crisis"™ e-International Relations.

Dyson, K. (2012) "Maastricht Plus"™: Managing the Logic of Inherent Imperfections"™ Journal of European Integration 34 (7): pp. 791-808.

Dyson, K. (2013) "Sworn to Grim Necessity? Imperfections of European Economic Governance, Normative Political Theory, and Supreme Emergency"™. Journal of European Integration 35(3): pp. 207-222.

Eichengreen, B. (2014) "The Eurozone crisis: the theory of optimum currency areas bites back"™, Notenstien Academy White Paper Series, pp. 1-18.

Ferroni, F. and Klaus, B. (2015) "Euro area business cycles in turbulent times: convergence or decoupling?"™, European Central Bank, Working Paper Series, No. 1819. June, pp.1-36.

Jones, E. and Underhill, G. (2014) "Theory of Optimum Financial Areas: Retooling the Debate on the Governance of Global Finance"™ Swift Institute Working Paper No. 2013-001, pp1-46, November 2014.

[Journal of European Public Policy](#), Volume 22, 2015 - [Issue 2](#), [European integration in times of crisis: theoretical perspectives](#)

Krugman, P. (2012) "Revenge of the Optimum Currency Area"™ NBER Macroeconomics Annual, 27(1), pp. 439-448.

<http://krugman.blogs.nytimes.com/2012/06/24/revenge-of-the-optimum-currency-area/> as accessed on January 11, 2016

McNamara, K. (2015) "The Forgotten Problem of Embeddedness: History Lessons for the Euro"™, in Matthijs, M. and Blyth, M. (ed 2015) The Future of the Euro, pp.44-69.

Schelkle, W. (2013) "Monetary integration in crisis: how well do existing theories explain the predicament of EMU?"™. Transfer, 19 (1): pp. 37-48.

Schimmelfennig, F. (2014) "European Integration in the Euro Crisis: The Limits of

Postfunctionalism™, Journal of European Integration, 36 (3), pp. 321-337.

Schweiger, C. (2014) ~The EU-25 Fiscal Compact: Differentiated Spillover Effects under Crisis Conditions™, Perspectives on European Politics and Society, 15(3), PP. 293-304.

Sergio, A. (2013) ~Did Keynesian policies fuel the European debt crisis?™ Open Democracy.

Sinn, H-W. and Wollmershauser, T. (2011) ~Target Loans, Current Account Balances and Capital Flows: The ECB™s Rescue Facility™ NBER Working Paper No. 17626.

Snaith, H. (2013) ~Narratives of Optimum Currency Area Theory and Eurozone Governance™. New Political Economy, pp. 1-18.

Tavlas, G. (2009) ~Optimum-Currency-Area Paradoxes™, Review of International Economics, 17(3), pp. 536-551.

Van Rompuy, H., Barroso, J., Juncker, J-C., and Draghi, M. (2012) ~Towards a Genuine and Economic Monetary Union™, European Council, Brussels, 26 June 2012 EUCO 120/12.

Weidmann, J. (2015) ~Financial market integration from a central banking perspective™, Speech in Frankfurt Am Main, Deutsche Bundesbank. Available At:
https://www.bundesbank.de/Redaktion/EN/Reden/2015/2015_07_23_weidmann.html

Willett, T., Permpoon, O., and Wihlbore, C. (2010) ~Endogenous OCA Analysis and the Early Euro Experience™, The World Economy, pp. 851-872.

Willett, T. and Srisorn, N. (2014) ~The political economy of the Euro crisis: Cognitive biases, faulty mental models, and time inconsistency™, Journal Econ and Bus pp. 39-54.

WEEK 13: Brexit and the City of London

Required readings

Talani, L.S., (2012), Globalisation, Hegemony and the future of the City of London, London: Palgrave, relevant chapters

Talani, L.S., (2017, forthcoming), Brexit and the City: the revenge of the ultraliberals, in Rosamond et al., (2017, forthcoming), Handbook on Brexit, Routledge: forthcoming

Suggested readings

AARONVITCH, S. (1961) The ruling class. London: Lawrence & Wishart.

ANDERSON, P. (1964) Origins of the present crisis. New Left Review No. 23, January-February, 1964, pp. 26-53.

ANDERSON, P. (1968) Components of the National Culture. New Left Review No. 50, July-August, 1968.

ANDERSON, P. (1966) Socialism and Pseudo-Empiricism. New Left Review No. 35, January-February, 1966.

ANDERSON, P. (1987) The figures of Descent. New Left Review No. 161, January-February, 1987 pp. 20-77.

ANDERSON, P. (2017) Why the system will still win. Le Monde diplomatique. Available at:
<http://modediplo.com/2017/03/02brexit> [Accessed September 11, 2017].

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BUSCH, A. (2008) Banking Regulation and Globalization. Oxford: Oxford University Press.

CALLINICOS, A. (2016) Brexit: a world-historic turn. International Socialism, June 27, 2016. Available at:
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CERNY, P. (1995) Globalization and the changing logic of collective action. International Organization 49(4): 595-625, October, 1995.

- COHEN, B.J. (1996) Phoenix Risen: The Resurrection of Global Finance. *World Politics* 48(2): 268-296.
- COHEN, B.J. (2001) Electronic money: new day or false dawn? *Review of International Political Economy* Vol. 8: 197-225.
- COLEMAN, W.D. (1996) *Financial services, globalization and domestic policy change*. London: Palgrave Macmillan.
- DICKEN, P. (1999) *Global Shift, transforming the world economy*. London: Paul Chapman Publishing.
- DICKEN, P. (2003) *Global Shift: reshaping the global economic map in the 21st century*. Thousand Oaks, California: Sage Publications.
- FRIEDEN, J. and ROGOWSKI, R. (1996) The Impact of the International Economy on National Policies: An Analytical Overview. In: KEOHANE, R.O. and MILNER, H.V. (eds.), *Internationalization and Domestic Politics*. New York: Cambridge University Press, pp. 25-47.
- GUTH, M.A. (1994) *Speculative Behavior And The Operation Of Competitive Markets Under Uncertainty*. Aldershot: Avebury Ashgate Publishing.
- HAY, C. and MARSH, D. (2000) *Demystifying Globalization*. London: Palgrave Macmillan.
- HELD, D. and MCGREW, A. (2000) *The global transformations reader*. Cambridge: Polity Press.
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- HIRST, P. and THOMPSON, G. (1999a) *Globalization in Question*. 2nd Edition. Cambridge: Polity Press.
- HIRST, P. and THOMPSON, G. (1999b) The tyranny of Globalization: myth or reality? In: BUELENS, F. (ed.), *Globalization and the Nation State*. Broadheath: Edward Elgar.
- HOLM, H.H. and S RENSEN, G. (1995) *Whose world order? Uneven globalization and the end of the Cold War*. Boulder: Westview Press
- Investment Fund Services Limited (IFSL) (2009) *Foreign Exchange 2009*. Available at: http://www.thecityuk.com/media/2193/CBS_Foreign_Exchange%202009.pdf [Accessed June 28, 2010].
- INGHAM, G. (1984) *Capitalism divided*. Hampshire: Macmillan Education LTD.
- INGHAM, G. (1988) [Commercial Capital and British Development: A Reply to Michael Barratt Brown](#). *New Left Review* 172, November-December, 1988, pp. 45-65.
- INGHAM, G. (2002) [Shock Therapy in the City](#). *New Left Review* 14, March-April, 2002, pp. 152-158.
- KEOHANE, R.O and MILNER, H.V. (eds.) (1996) *Internationalization and domestic politics*. Cambridge: Cambridge University Press.
- LILLEY, P. (2000) *Dirty dealing: the untold truth about global money laundering*. London: Kogan Page.
- LONGSTRETH, F. (1979) The City, Industry and the State. In: CROUCH, C. (ed.), *State and economy in contemporary capitalism*. London: Croom Helm, pp. 157-191.
- MITTLEMAN, J.H. (2000) *The Globalization Syndrome: Transformation and Resistance*. Princeton: Princeton University Press.
- NAIRN, T. (1964a) The English Working-Class. *New Left Review*, March-April
- NAIRN, T. (1964b) The Anatomy of the Labor Party. *New Left Review* 27 and 28, September-October and November-December.
- NAIRN, T. (1970) The British Meridian. *New Left Review* 60, March-April 1970.
- NAIRN, T. (1977) The twilight of the British state. In: *New Left Review* No. 101-102, February-April 1977, pp. 3-61.
- OBSTFELD, M. and TAYLOR, A.M. (2004) *Global Capital Markets. Integration, Crisis and Growth*. Cambridge: Cambridge university Press.

OVERBEEK, H. (1980) 'Finance capital and the crisis in Britain. Capital and Class 11, Summer 1980.

PADOA-SCHIOPPA, T. (1994) The road to monetary union in Europe: the emperor, the Kings and the Genies. Oxford: Clarendon Press.

RUBINSTEIN, W.D. (1977), Wealth, Ælites and the class structure of modern Britain. Past and Present No. 76, August 1977, pp. 99-126.

STANWORTH, P. and GIDDENS, A. (1974) Elites and Power in British Society. Cambridge: Cambridge University Press.

STRANGE, S. (1971) Sterling and British Policy. London: Oxford University Press.

TALANI, L.S. (2010) The global crash. London: Palgrave Macmillan.

TALANI, L.S. (2012) Globalization, Hegemony and the future of the City of London. London: Palgrave.

THOMPSON, G. (1993) The economic emergence of a new Europe? Broadheath: Edward Elgar.

INTERNET SOURCES:

<http://www.fedstats.gov/> (Statistics on the Federal Government and some state and local data)

<http://www.federalreserve.gov/> (Federal Reserve Board)

<http://www.rfe.org/> (Resource guide to Economic and Business data, including US Macro & Regional Data, other US data, World and Non-US data, indices to journals, etc.)

<http://www.ustr.gov/> (US Trade Representative)

<http://www.wws.princeton.edu/~pkrugman/> (Paul Krugman's home page with links to articles)

<http://www.stern.nyu.edu/globalmacro/> (Nouriel Roubini's website which the Economist judged as the top economic website)

<http://www.nber.org> (National Bureau of Economic Research America's top economic research institute)

<http://www.stern.nyu.edu/networks> (website of Nicholas Economides of New York University's Stern School of Business, which contains a useful list of contributor's e-mail addresses)

<http://sims.berkeley.edu/resources/infoecon> (website of Hal Varian, of the University of California and a leading microeconomist)

<http://economics.miningco.com> (The Mining Company's site, which has the motto 'We mine the net so you don't have to')

<http://www.econ.yale.edu/~corsetti/euro/Euroit.htm> (This is Giancarlo Corsetti's website. It is the most extensive website covering all aspects of EMU.)

News Sources:

For ABC News, BBC News, CNN, and ITN, see online via HOLLIS for links. A very good free source of US news is the New York Times on the internet (see <http://www.nytimes.com/email>). In addition, a very good news source is National Public Radio: <http://www.npr.org/news>.