

University of Chicago
Booth School of Business

Business 33040
Macroeconomics

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Take Home Exam #1 Material

Same as covered by first 3 Quizzes:

Quiz 1 covers:

Class Notes: Class Notes I, Sections I.1 – I.9

Abel & Bernanke: Appendix A

Chapter 1

Sections 2.1 – 2.3

Section 15.1,

Section 15.2 (page 599, Government Capital
Formation)

Section 15.3 (pages 604-606, The Growth of
Government Debt)

(pages 606-608, Social Security: How
Can It Be Fixed?)

Section 5.1

Quiz 2 covers:

Class Notes: Class Notes I, Sections I.10 – I.11 (not Section I.12)

Class Notes II, Sections II.1 – II.5

Abel & Bernanke: Sections 2.4 – 2.5

Section 7.5 (pages 280-282, Measuring Expected
Inflation)

Sections 3.1 – 3.2

Quiz 3 covers:

Class Notes: Class Notes II, Sections II.6 – II.9 (not Section II.10)

Abel & Bernanke: Sections 3.3 – 3.4

Section 15.2 (pages 599-604 Incentive Effects of Fiscal
Policy)

Section 3.5 (pages 91-95 Unemployment)

(pages 98-99 Alternative Measures of
Unemployment)

(pages 99-100 Recent Trends in Labor
Supply)