

2020-11-13

### TEXTBOOK

Andrew Abel, Ben Bernanke and Dean Croushore, Macroeconomics, Pearson; Tenth Edition, 2017

### READING LIST

#### I. Concepts, Definitions, and Accounting

Abel and Bernanke, Appendix A, Chapters 1 & 2,  
Section 15.1  
Section 15.2 (page 599 Government Capital Formation)  
Section 15.3 (pages 604-606 The Growth of Government Debt)  
(pages 606-608, Social Security: How Can It Be Fixed?)  
Section 7.5 (pages 280-282 Measuring Expected Inflation)

Problems: Appendix A - Problem 6  
Chapter 1 - Analytical Problems 2,4  
Chapter 2 - Numerical Problems 5,8,9  
- Analytical Problem 1  
Chapter 5 - Numerical Problem 1  
Chapter 15 - Numerical Problems 6,7  
- Analytical Problem 3

Class Notes I

Old Exam Problems for Section I

## II. Productivity, Output, Growth and Employment

Abel and Bernanke, Sections 3.1 - 3.4

Section 15.2 (pages 599-604 Incentive Effects of Fiscal Policy)

Section 3.5 (pages 91-95 Unemployment)

(pages 98-99 Alternative Measures of Unemployment)

(pages 99-100 Recent Trends in Labor Supply)

Problems: Chapter 3 - Numerical Problems 1,3,5

- Analytical Problem 7

Chapter 15 - Numerical Problems 4,5

- Analytical Problem 2

Class Notes II

Old Exam Problems for Section II

## III. Consumption, Saving, and Investment

Abel and Bernanke, Section 4.1 (pages 112-124)

Appendix 4.A (pages 159-169)

Sections 4.2 - 4.3

Appendix 4.A (pages 169-171)

Problems: Chapter 4 - Numerical Problems 1,2,9

- Analytical Problems 2,4,7

Class Notes III

Old Exam Problems for Section III

## IV. Saving and Investment in the Open Economy

Abel and Bernanke, Sections 5.1 - 5.5

Problems: Chapter 5 - Analytical Problems 3,5,7

Class Notes IV

Old Exam Problems for Section IV

## V. The Asset Market, Money, and Prices

Abel and Bernanke, Section 7.1

Sections 14.1 - 14.2

Sections 7.2 - 7.4

Class Notes V

Old Exam Problems for Section V

## VI. Integrating Labor, Goods and Money Market Equilibrium

Abel and Bernanke, Section 7.5 (pages 276-278 Money Growth and Inflation)

Section 15.4 (pages 617-620 Real Seignorage and Inflation)

Section 10.4

Section 3.5 (pages 96-98 Why There Are Always Unemployed People)

Section 10.3 (pages 389-392 Unemployment in the Classical Model)

Section 3.6

Section 10.1

Problems: Chapter 7 - Numerical Problem 7

Chapter 15 - Numerical Problem 8,9

Class Notes VI

Old Exam Problems for Section VI