

Transparency Act

Due Diligence Report

Compliance, standards, and regulations can be complex and are constantly changing. Their intention is holding companies not only responsible for their own actions but extending it to throughout their supply chain.



Table of Contents

Norway's Transparency Act.....	1
The requirements of the Act.....	1
How we work with human rights.....	1
Due Diligence.....	1
About Akkodis Group Nordics.....	1
1. Embed responsible business conduct into policies and management systems	4
The Management Systems	4
2. Identify & assess advertise impact in operations, supply chain & business relations.....	5
Risk evaluation.....	5
Assessment of the supply chain.....	5
Corruption risks.....	6
Assessment of business partners	6
Assessment of own operation	6
Reporting censurable conditions.....	6
3. Cease, prevent or mitigate adverse impacts	7
Mitigate adverse impacts	7
Great influence.....	7
Medium influence	7
Little influence	7
4. Track implementation and results	7
5. Communicate how negative impacts are addressed.....	7
6. Provide for or cooperate in remediation when appropriate.....	8

1. Norway's Transparency Act

Norway's Transparency Act came into force on July 1. 2022, and applies to larger enterprises that are resident in Norway and that offer goods and services in or outside Norway and to larger foreign enterprises that offer goods and services in Norway, and that are liable to tax to Norway pursuant to internal Norwegian legislation.

The Act requires that we:

- Carry out Due Diligence assessments relating to Human Rights and decent working conditions within our own business and our supply chain according to OECD guidelines for multinational companies.
- Explain our work with due diligence assessments related to human rights and decent working conditions.
- Publish our findings on the company's website.
- Respond to information from the general public.

At Akkodis Group Nordics we are convinced that compliance regulations will positively reinforce the way we work in terms of responsible business conduct.

We will apply the same standards for ourselves as we do for our suppliers and business partners.

How we work with human rights

Respecting human rights is a fundamental part of Akkodis Group Nordics' corporate responsibility and is vital to the sustainable operation of our business. We are committed to respecting fundamental human rights in our operations, our value chain, and in the communities where we operate.

Public pressure and international regulators are holding companies responsible not only for their own actions but also for those of their suppliers. We use our influence to promote human rights and work to ensure that no abuse of human rights takes place in our operation or value chain. We recognise that we can contribute to the fulfilment of human rights. We have a responsibility to prevent, mitigate, and address adverse human rights impacts in our own operations, but we also use our leverage to promote respect for human rights in our value chain.

Our commitment is based on our company values, our **Code of Conduct**, and our **Supplier Code of Conduct**.

Due Diligence

This report is based on the UN Guiding Principles on Business and Human Rights and the OECD model for Due Diligence for Responsible Business Conduct.

About Akkodis Group Nordics

Akkodis Group Nordics is a growth company and a pure-play digital leader with an in-depth expertise in software development, R&D services, advanced embedded systems and IoT solutions. We provide R&D services and smart embedded solutions to OEM companies, system integrators and vertical product suppliers in a range of market segments such as Mobility, Industry Automation, Telecom Media, Space, Defence Security, MedTech, Energy Maritime and Finance and the Public Sector.

Akkodis Group Nordics' headquarter is located at Hovik, Norway, and has subsidiaries and offices in the Nordics, Germany & Taiwan. Akkodis Group Nordics employs more than 1 200 employees and 18 offices throughout Europe and in Asia. In early 2022 the company became a part of Akkodis, a global tech engineering company.

Governance and Oversight

Our Transparency Act work is overseen by the **Board** and managed operationally by Communications Department.

Inquiries to ***transparency@akkodis.no*** are reviewed by our **compliance team**, logged, and handled in line with legal requirements. Relevant concerns are escalated for investigation and, when necessary, reported to senior management or the Board.

1. Embed responsible business conduct into policies and management systems

Responsible business conduct and routines to safeguard responsible business conduct has been adopted in Akkodis Group Nordics' Board and in the boards of owned companies that are compliant in their own right.

These companies are:

- Akkodis Group Nordics AS
- Akkodis Norway R&D Services AS
- Akkodis Edge Norway AS
- Akkodis Edge Sweden AB
- Akkodis Edge Denmark A/S
- Akkodis Edge Germany GmbH
- Akkodis Edge Asia AS – Taiwan Branch
- Akkodis Sweden Electrical Solutions AB
- Akkodis Denmark Digital Engineering A/S

Akkodis Edge Norway AS and Akkodis Norway R&D Services AS are certified according to **Quality (ISO 9001)** and **Environment (ISO 14001)**.

The Board of Directors will be updated on the work and progress with the Transparency Act annually.

The Management Systems

The Management Systems are owned by the General Managers in each compliant company and the operational work is executed by Communications Department. Department Managers support the organisation with implementation, competence building and continuous improvement processes.

We have already:

- Started work to embed the Transparency Act into our Management Systems
- Revised and published our Code of Conduct
- Purchased a Supply Chain Risk Management Platform to ensure and monitor compliance in our supply chain
- Created a HSE Policy
- Launched internal management system training
- Launched an internal e-learning ESG module
- Annually publish an ESG-report

We are planning to:

Our work with the Transparency Act will be continuous in the coming years as both risks and measures will change in line with societal developments and the information we receive from, among others, our employees, our suppliers, and business partners.

2. Identify & assess advertise impact in operations, supply chain & business relations

Akkodis Group Nordics has begun assessments to uncover risks of breaching of decent working conditions and human rights in own business, business partners and supply chain. Risk assessments are carried out in accordance with our established routines for risk management and in the following prioritisation:

- Supply chain
- Business partners
- Own business

Prioritisation is based on where we perceive the highest risk of breaches.

Risk evaluation

Akkodis Group Nordics must have high ethical standards, and a low tolerance towards adverse impacts on basic human rights and decent working conditions in our own business, in the supply chain and with our business partners. An overall risk evaluation in our supply chain and business partners is based on:

- Industry
- Scope
- Geographical area: Norway, the Nordics, EU
- Type of Risk: HSE, working hours, wages, organisation, forced labour, equality, child labour, discrimination etc.

Whether or not the company has been assessed by an intermediate supplier or certified by a third party.

Akkodis Group Nordics does not perform risk assessments of suppliers or business partners who we have no written agreement with or who we have agreements with of less significant value.

Our own organisation is evaluated based on:

- Complying to applicable laws and regulations
- Our own ethical guidelines
- Feedback from employee surveys
- Dialogue with our employees

Assessment of the supply chain

We carry out risk-based integrity due diligence processes to ensure that the business partners' reputation, background and abilities meet our standards. All our suppliers must adhere to our Supplier's Code of Conduct, which aligns with the Akkodis Group Nordics Code of Conduct in all material respects, including environmental guidelines.

Most of Akkodis Group Nordics' supply chain is in Taiwan whose country risk is ranked slightly higher than The Nordics and the EU in terms of violating Labour Rights.

Human rights are Akkodis Group Nordics' most important material sustainability aspect. We support the principles underlying the Universal Declaration of Human Rights, the UN Global Compact and ILO's eight core conventions. Our human rights policy is based on the UN Guiding Principles on Business and Human Rights.

Based on the Human Rights Index by V-Dem that captures to which extent people are free from government torture, political killings, and forced labour, whether they have property rights, and enjoy freedom of movement, religion, expression, and association. The variables range from 0 to 1 (most rights).

- Sweden 0.97 (Low risk)
- Denmark 0.96 (Low risk)
- Germany 0.95 (Low risk)
- Norway 0.94 (Low risk)
- Taiwan 0.93 (Low risk)
- USA 0.93 (Low risk)
- Netherlands 0.92 (Low risk)
- China 0.17 (High risk)

Suppliers and business partners are expected to be committed to upholding the labour rights of workers, and to treat them with dignity and respect as understood by the international community. According to the Global Rights Index (ITUC). On a scale from 1 to 5 this is how our supply chain scores.

- Nordics 1 (Sporadic violations of rights)
- Germany 1 (Sporadic violations of rights)
- Netherlands 2 (Repeated violations of rights)
- Taiwan 2 (Repeated violations of rights)
- USA 4 (Systematic violations of rights)
- China 5 (No guarantees of rights)

Should due diligence assessments uncover suppliers or business partners with high risk of adverse impacts on basic human rights and decent working conditions, Akkodis Group Nordics shall, engage in dialogue with the company to remedy risk. If dialogue shows that it is difficult to remedy risk, Akkodis Group Nordics shall consider terminating the partnership.

If actual adverse impacts on basic human rights or decent working conditions are discovered, the board will be informed. In such a case, the board shall consider restorative or compensatory measures.

Corruption risks

Akkodis Group Nordics does not tolerate any form of corruption. We are committed to complying with all applicable laws and regulations enacted to fight corruption and bribery. We prohibit payments of bribes and kickbacks of any kind, whether in dealings with public officials or individuals in the private sector.

Akkodis Group Nordics is opposed to any form of money laundering and has taken the relevant measures to prevent financial transactions that are of criminal intent.

Akkodis Group Nordics complies with the governmental guidelines on anti-corruption in Norway and applies it to all daughter companies and works actively to combat corruption and unethical practices.

We have used the Global Corruption Index (GCI) to conduct initial risk mappings as part of our compliance efforts to efficiently assess third-party risk exposure. On a Scale from 0 (very low risk) to 100 (very high risk) this is how our supply chain and business-partners score.

- **Norway 7.12 (very low risk)**
- **Sweden 7.14 (very low risk)**
- **Denmark 10.98 (very low risk)**
- **Netherlands 13.74 (very low risk)**
- **Germany 16.56 (very low risk)**
- **USA 25.32 (low risk)**
- **Taiwan 32.58 (low risk)**
- **China 50.25 (medium risk)**

Our overall assessment of China is that it is a medium to high-risk country. There is a high risk of breaches of both Human Rights and Labour Rights. In terms of Labour Rights, there is no freedom of association as China has not signed the ILO-conventions. There is also a high risk of corruption in China. Chinas territorial dispute with Taiwan, has made tension in the region rise.

Akkodis Edge is a provider of high-end, customized technology solutions, and actively involved in the global technology ecosystem. The solutions that Akkodis Group Nordics develops could potentially be impacted by supply-chain disruptions in the future, due to the cutting-edge technologies used, and their origin of production (primarily Taiwan and China).

Key component producers (TSMC, Intel, TI, Samsung, etc.) are currently developing projects or building new production facilities in USA, Europe, Middle-East and India. Furthermore, governments in USA and Europe have put in place incentives to support developments.

To secure resiliency of our production and delivery supply-chain and to further reduce risk, we will actively

work with our suppliers, to source components from production sites in multiple continents.

Assessment of business partners

Business partners in the form of hired consultants are used in situations where we need expertise that we don't currently have or where we don't have the capacity to cover the demand inhouse.

Using hired consultants provides us with flexibility and reduces risk. Our business partners are mainly sourced within the group and in the Nordics so there is a low risk of breaching Human Rights and Labour Rights violations.

Assessment of own operation

Our employees are highly skilled and educated and does not work in what we consider risk exposed environments. Our work is predominantly project management, software coding or limited hardware testing/assembly. Our assessment is that Akkodis Group Nordics does not operate in any high-risk areas and there is a low risk of breaching Human Rights and Labour Rights violations in our own organisation.

Akkodis Group Nordics' business is heavily dependent on its human resources. This entails risk linked to discrimination based on gender, sexual orientation, ethnic origin, religious identity, political affiliation, disability or age. Through our own Code of Conduct and our Supplier Code of Conduct we have set out strict guidelines against anything that violates human rights.

Our guidelines are communicated throughout the organisation through employee and management training programmes, as well as in the company's onboarding program for new employees.

Akkodis Group Nordics' greatest health and safety risks are repetitive strain injuries and stress-related disorders. Corporate culture encourages physical movement and variation in working posture.

Reporting censurable conditions

Akkodis Group Nordics should be a safe and open workplace for everyone and has an independent third- party whistleblower channel, where suspected or alleged censurable conditions can be anonymously reported.

This may include breaches of HSE rules, harassment, fraud, bribes kickbacks, money laundering or other violations of ethical guidelines.

3. Cease, prevent or mitigate adverse impacts

Guidelines and obligations between Akkodis Group Nordics' suppliers and business partners are important preventive measures to actively cease, prevent or mitigate adverse impact.

We conduct risk assessments when we renew agreements with existing suppliers and when we review agreements with new suppliers.

Mitigate adverse impacts

Our assessment is that we can influence through dialogue and well-founded measures based on the outcome of this dialogue. In cases where our risk assessment reveals missing documentation, guidelines or a lacking awareness about Labour Rights or Human Rights, we will contact our supplier or business partner to initiate dialogue.

Great influence

With great influence possibility of impact on an actor we mean there ourselves can introduce improvement measures, as in our own business and how we treat our employees, as well as in cases where we can add pressure on a supplier that we are going to switch to another supplier if not necessary improvement measures are implemented. Ultimately, we can switch to another supplier that fulfils the requirements we set.

Medium influence

In cases where we have partnership agreements and dialogue with local representatives, we can contribute to increased awareness and focus, while we continuously monitoring the market for better alternatives.

Little influence

Issues where we consider that we have little influence but will continuously monitor the market for better alternatives and try to influence through our customers, the industry and interest organisations that we are part of.

4. Track implementation and results

Akkodis Group Nordics recognise that more work is needed to ensure that initiatives are systematically tracked and monitored. We are actively working to improve the company's approach to reviewing, following up on, and auditing human rights practices.

5. Communicate how negative impacts are addressed

Akkodis Group Nordics regularly communicates our sustainability efforts on our web page www.akkodis-nordics.com.

We continuously communicate with relevant stakeholders, suppliers, business partners & customers on relevant topics. Employees are continuously informed about performance and risks in the value chain.

This report is part of our effort to communicate our due diligence work openly and transparently.

This report will be made publicly available to all interested parties at our website:

<https://www.akkodis.com/en/country-pages/norway>

6. Provide for or cooperate in remediation when appropriate

Akkodis Group Nordics will make every effort to ensure that potential negative impacts are avoided.

Should due diligence assessments uncover suppliers or business partners with high risk of adverse impacts on basic human rights and decent working conditions, Akkodis Group Nordics shall, engage in dialogue with the company to remedy risk. If dialogue shows that it is difficult to remedy risk, Akkodis Group Nordics shall consider terminating the partnership.

If actual adverse impacts on basic human rights or decent working conditions are discovered, the board will be informed. In such a case, the board should consider restorative or compensatory measures.

Obligation to provide information

The obligation to provide information was applicable from when the law entered into force.

If you have questions about our work relating to the Transparency Act in Akkodis Group Nordics, we ask that this be sent in writing to:

transparency@akkodis.no

Our work with the Transparency Act will be continuous in the coming years as both risks and measures will change in line with societal developments and the information we receive from, among others, our employees, our suppliers, and business partners.

Transparency Act Signature

The Transparency Act, as mandated by Norwegian law, requires formal endorsement by the company's board and management.

This obligation is fulfilled by the **Chairman of the Board, Per Kristian Egseth**, and the **Managing Director, Jørgen Nicolay Strand**.

Per Kristian Egseth

Per Kristian Egseth (Jul 3, 2025 15:12 GMT+2)

03/07/25

Jørgen Nicolay Strand

Jørgen Nicolay Strand (Jun 12, 2025 13:06 GMT+2)

12/06/25

Per Kristian Egseth
Chairman of the Board
Akkodis Nordics

Jørgen Nicolay Strand
Managing Director
Akkodis Nordics

Engineering
a Smarter
Future Together.



Akkodis Group Nordics AS

akkodis.com