

Paolo Varraso

paolo.varraso@uniroma2.it | Updated: July, 2025 | paolovarraso.github.io

APPOINTMENTS

2024 - Tor Vergata University of Rome, Department of Economics and Finance
Assistant Professor (“*Ricercatore in Tenure Track*”)

EDUCATION

2017 - 24 Ph.D. in Economics, New York University
Dissertation: “Essays on Macroeconomics and Financial Markets”
2014 - 16 MSc. in Economics and Social Sciences, Bocconi University
2014 - 16 MRes. in Economics, Université Catholique de Louvain
2011 - 14 BSc. in Economics and Finance, Bocconi University

RESEARCH INTERESTS

Macro-finance, Quantitative Macroeconomics, International Economics, Monetary Economics

PUBLICATIONS

Impact of higher capital buffers on banks’ lending and risk-taking in the short- and medium-term: evidence from the euro area experiments., with Giuseppe Cappelletti and Aurea Ponte-Marques, *Journal of Financial Stability*, 72, 101250, 2024.

Are Collateral-Constraint Models Ready for Macroprudential Policy Design?, with Pablo Ottonello and Diego Perez, *Journal of International Economics*, 139, 103650, 2022.

WORKING PAPERS

Banks and the Macroeconomic Transmission of Interest-Rate Risk.

Fiscal Policy Design in Collateral-Constraint Economies: the Role of Commitment. *R&R at Journal of International Economics*

Sovereign Debt, Domestic Banks and the Provision of Public Liquidity., with Diego Perez. *draft coming soon*

HONORS, SCHOLARSHIPS AND AWARDS

2024 Young Economist Prize, Qatar Centre for Global Banking and Finance, King’s College
2024 Finalist for the Young Economist Prize, European Central Bank
2023 Dissertation Fellowship, Federal Reserve Board
2022 - 23 NYU GSAS Dean’s Student Travel Grant, New York University
2022 - 23 NYU Department of Economics Dissertation Fellowship, New York University
2017 - 22 NYU MacCracken Fellowship, New York University

2014 - 16 Bocconi Graduate Merit Award, Bocconi University

OTHER WORK EXPERIENCE

2023 Dissertation Fellow, Federal Reserve Board
2019 - 23 Research Assistant for Prof. Diego Perez, New York University
2017 Trainee, DG Macropprudential Policy and Financial Stability, European Central Bank
2016 - 17 Research Assistant for Prof. Marco Ottaviani, Bocconi University
2015 Research Assistant for Prof. Nicola Gennaioli, , Bocconi University
2014 Trainee, DG for Economics and Financial Affairs, European Commission

REFEREEING

Journal of Monetary Economics, Journal of International Economics, Journal of Economic Dynamics and Control, International Economic Review

CONFERENCE AND SEMINAR ORGANIZATION

Department Seminar Organizer, Tor Vergata University of Rome 2025
Student Macro Lunch Organizer, New York University 2018

TEACHING EXPERIENCE

2025 Macroeconomics, Instructor, Tor Vergata University of Rome (Undergraduate level)
2025 Advanced Macroeconomics I, Instructor, Tor Vergata University of Rome (Graduate level)
2023 Macroeconomic Analysis, Teaching Assistant, New York University (Undergraduate level)
2020 Introduction to Macroeconomics, Instructor, New York University (Undergraduate level)
2018 Intermediate Macroeconomics, Teaching Assistant, New York University (Undergraduate level)

CONFERENCE AND SEMINAR PRESENTATIONS

2025 2025 Annual Meeting for the Society for Economic Dynamics (University of Copenhagen), Oxford Saïd-VU SBE Macro-finance Conference (Vrije Universiteit Amsterdam)*, Fifth Conference on Financial Stability (Bank of Spain and CEMFI), The Liverpool and CEPR Workshop on Macroeconomics (University of Liverpool)
2024 2024 Annual Meeting for the Society for Economic Dynamics (Barcelona School of Economics and Universitat Autònoma de Barcelona), Università degli Studi di Roma Tor Vergata, University of Maryland Baltimore County, Bank of England, Federal Reserve Board (Division of Financial Stability), Banco de Portugal
2023 Stern Macro Lunch Seminar (NYU Stern), International Finance Workshop (Federal Reserve Board, Division of International Finance), Student Macro Lunch (New York University)
2022 2022 Annual Meeting for the Society for Economic Dynamics (University of Wisconsin-Madison), Student Macro Lunch Seminar (New York University)

*Discussant.

2021 Student Macro Lunch Seminar (New York University)

TRAINING AND SUMMER SCHOOLS

2018 Barcelona GSE Summer School, Barcelona School of Economics

2014 LSE Summer School, London School of Economics and Political Science

OTHER INFORMATION

Programming: Julia, R, Stata, Matlab, SAS, L^AT_EX

Languages: English (fluent), Italian (native), French (intermediate)