MODEL OPTIMIZATION AND TUNING PHASE

Date	6 July 2024
Team ID	740102
Project Title	Medical Cost Prediction
Maximum Marks	10 Marks

Model Optimization and Tuning Phase

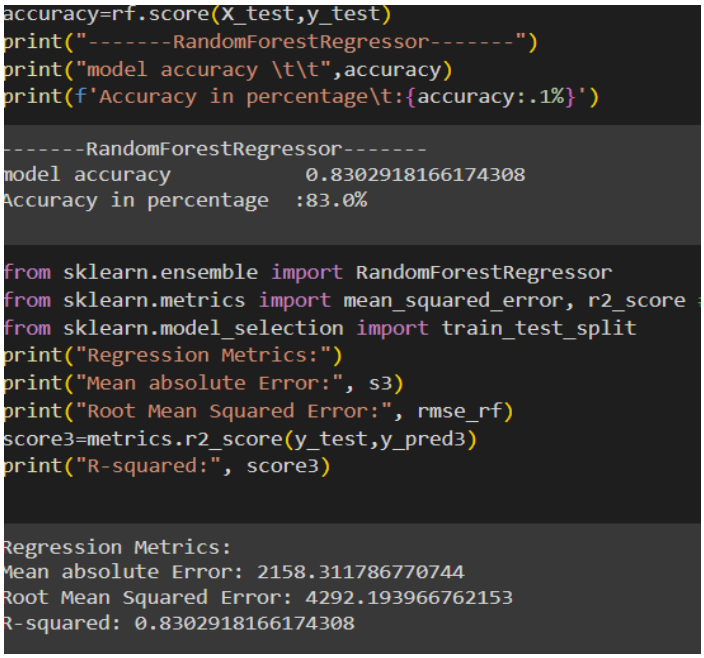
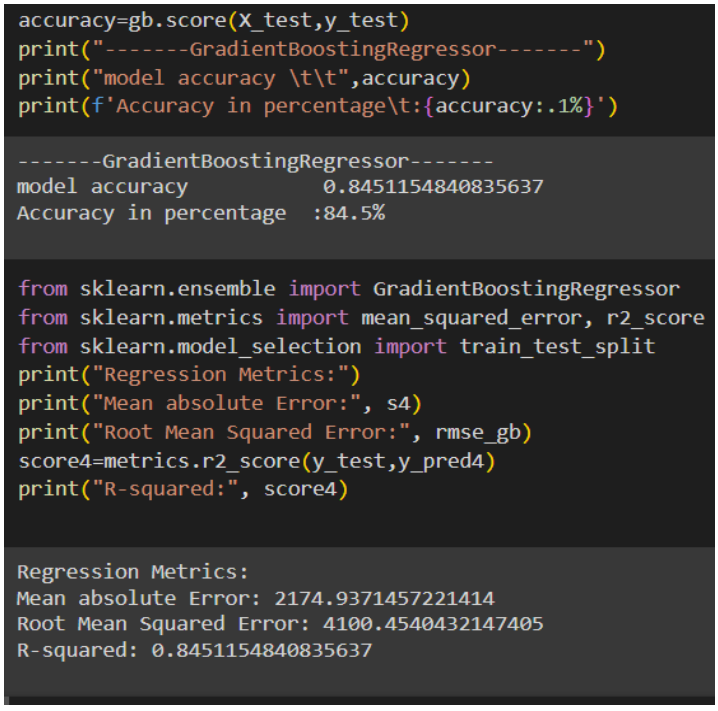
The Model Optimization and Tuning Phase involves refining machine learning models for peak performance. It includes optimized model code, fine-tuning hyperparameters, comparing performance metrics, and justifying the final model selection for enhanced predictive accuracy and efficiency. The model optimization and tuning phase for medical cost prediction involves refining predictive models by fine-tuning their parameters through techniques like Grid Search or Random Search. This phase aims to enhance model performance by selecting optimal hyper parameters and evaluating them rigorously using cross-validation methods. By systematically optimizing models and selecting the best-performing configurations, this process ensures accurate predictions of medical costs, crucial for effective healthcare resource allocation and planning.

Performance Metrics Comparison Report (2 Marks):

Model	Optimized Metric

Linear Regression	`accuracy=lr.score(X_test,y_test)`
	`print("-------Linear Regression-------")`
	`print("model accuracy \t\t",accuracy)`
	`print(f'Accuracy in percentage\t:{accuracy:.1%}')`
	
	`-------Linear Regression-------`
	`model accuracy  0.7837015388200166`
	`Accuracy in percentage  :78.4%`
	
	`from sklearn.metrics import mean_squared_error, r2_score`
	`from sklearn.model_selection import train_test_split`
	`print("Regression Metrics:")`
	`print("Mean absolute Error:", s1)`
	`print("Root Mean Squared Error:", rmse_lr)`
	`score1=metrics.r2_score(y_test,y_pred1)`
	`print("R-squared:",score1)`
	
	`Regression Metrics:`
	`Mean absolute Error: 3320.557034987548`
	`Root Mean Squared Error: 4845.6792366495965`
	`R-squared: 0.7837015388200166`

Support Vector Machine Regressor	`accuracy=svm.score(X_test,y_test)`
	`print("-------Support Vector Machine-------")`
	`print("model accuracy \t\t",accuracy)`
	`print(f'Accuracy in percentage\t:{accuracy:.1%}')`
	
	`-------Support Vector Machine-------`
	`model accuracy  -0.057306433750309305`
	`Accuracy in percentage  :-5.7%`
	
	`from sklearn.svm import SVR`
	`from sklearn.metrics import mean_squared_error, r2_score`
	`from sklearn.model_selection import train_test_split`
	`print("Regression Metrics:")`
	`print("Mean absolute Error:", s2)`
	`print("Root Mean Squared Error:", rmse_svm)`
	`score2=metrics.r2_score(y_test,y_pred2)`
	`print("R-squared:",score2)`
	
	`Regression Metrics:`
	`Mean absolute Error: 7754.513457705959`
	`Root Mean Squared Error: 10713.4262641038`
	`R-squared: -0.057306433750309305`

Random Forest Regressor	
Gradient Boosting Regressor	

Final Model Selection Justification (2 Marks):

Final Model	Reasoning
Random Forest Regressor	Random Forest Regressor is ideal for predicting cost due to its high accuracy and ability to capture complex, non-linear relationships in data. It provides feature importance insights, helping to understand key cost drivers. The method is robust to outliers and noise, common in medical data. Random Forests reduce overfitting by averaging multiple decision trees and require minimal preprocessing. Additionally, they support both continuous and categorical variables and allow parallel processing, enhancing efficiency in large datasets.