

Column A: Dates (3.1.1995-31.12.2019)

### **DEPENDENT VARIABLES**

Column C: 3-months futures prices of Aluminium (USD/tonne) : [tradingeconomics.com](https://tradingeconomics.com)

Column E: 3-months futures prices of Copper (USD/pound): [investing.com](https://investing.com)

Column H: 3-months futures prices of Zinc (USD/tonne) : [tradingeconomics.com](https://tradingeconomics.com)

### **INDEPENDENT VARIABLES - METALS**

Column J: 3-months futures prices of Nickel (USD/tonne) : [tradingeconomics.com](https://tradingeconomics.com)

Column L: 3-months futures prices of Lead (USD/tonne) : [tradingeconomics.com](https://tradingeconomics.com)

Column N: 3-months futures prices of Tin (USD/tonne): [tradingeconomics.com](https://tradingeconomics.com)

Column P: 3-months futures prices of Silver (USD/t oz) : [investing.com](https://investing.com)

Column R: 3-months futures prices of Gold (USD/t oz) : [investing.com](https://investing.com)

### **INDEPENDENT VARIABLES- ENERGY**

Column T: 3-months futures prices of Crude Oil West Texas Intermediate (USD/barrel) : [tradingeconomics.com](https://tradingeconomics.com)

Column V: 3-months futures prices of Crude oil Brent (USD/ barrel) : [tradingeconomics.com](https://tradingeconomics.com)

Column X: 3-months futures prices of Natural Gas (USD/Mmbtu) : [tradingeconomics.com](https://tradingeconomics.com)

### **INDEPENDENT VARIABLES- INDEXES**

Column Z: spot prices US Dollar index: [tradingeconomics.com](https://tradingeconomics.com) : The U.S. Dollar Index (USD index) is an index of the value of the United States dollar relative to a basket of foreign currencies: the euro, Swiss franc, Japanese yen, Canadian dollar, British pound, and Swedish krona.

Column AB: spot prices Dow Jones Industrial Average Index (USD) : [investing.com](https://investing.com)

Column AD: spot prices Financial Times Stock Exchange 100 Index (GBP) : [investing.com](https://www.investing.com)

Column AF: spot prices Hang Seng Index (HKD) : [investing.com](https://www.investing.com) : The Hang Seng Index (HSI) is a freefloat-adjusted market-capitalization-weighted stock-market index in Hong Kong. It is used to record and monitor daily changes of the largest companies of the Hong Kong stock market and is the main indicator of the overall market performance in Hong Kong

## **INDEPENDENT VARIABLES- INTEREST RATES**

Column AH: spot prices US LIBOR (%): [macrotrends.com](https://www.macrotrends.com) : The US Dollar LIBOR interest rate is the average interbank interest rate at which a large number of banks on the London money market are prepared to lend one another unsecured funds denominated in US Dollars. The US LIBOR influences the interest rates offered by banks worldwide.