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## Transit bridge

• Current projects in Polkadot



**Snowfork** 

#### • Shortcomings

- Costly, because they require slots to join the ecology
- Only transfer value
- Inefficient, one bridge for one chain

#### InkBridge

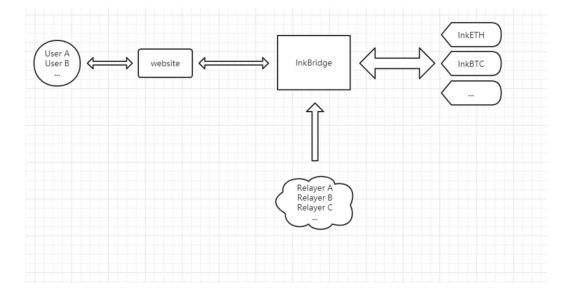
- Our target
- > an underlying platform that provides cross-chain services based on Wasm contract technology
- > a contract-based light node
- Advantages
  - Provides chain information verification, not only value transfer
  - High scalability, easy to connect on contract level
  - Low cost, no need for slots
  - Rely on Patract development suites, more friendly





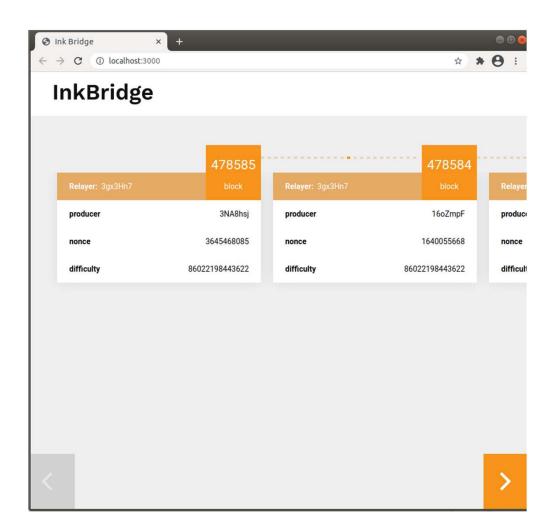
# Technical Design

- InkBridge Contract
- > Chain information storage
- Upper-level application interfaces

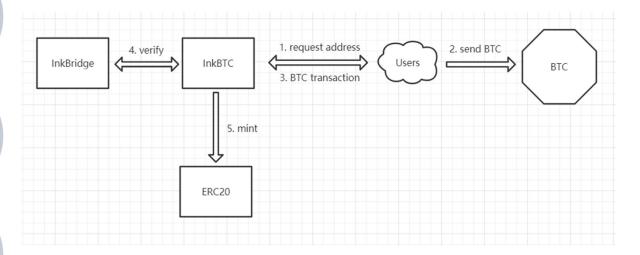


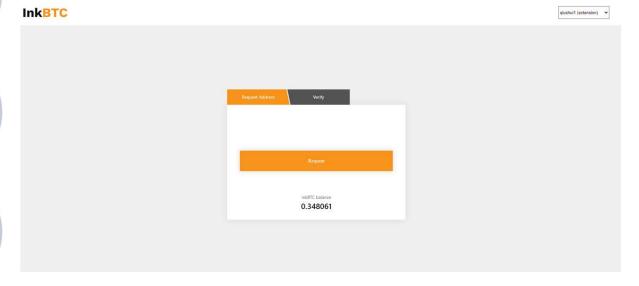
# Technical Design

- Relayer push headers to the contract
- Front-end show states of contract
- Upper application



# InkBTC demo





### Project progress

- InkBridge contract
- ✓ Receive block submission
- ✓ Provide interfaces
- Relayer
- ✓ Submit blocks to contract
- Front-end
- ✓ Finish both bridge and InkBTC websites
- InkBTC
- ✓ demo application

### Development plan

- 2021 first quarter
- ✓ BTC support
- ✓ Deploy to Jupiter, Canvas, etc
- 2021 second quarter
- ✓ ETH support
- ✓ Improve the economic model and DAO model
- ✓ Integrate Patract tool suites
- Follow-up
- ✓ Non-pow chain support

### Operation plan

- Development doc
- Cooperation with well-know Wasm contract platforms like Patract
- Developer community and governance model

### Business model

- Non-profit organization
- Verification fee will be transferred to treasury