



PARLAYIT

WELCOME TO THE WORLD OF WEB3 SPORTS PARLAYS

Revolutionizing Sports Betting with Blockchain: **A White Paper**



INTRODUCTION:

THE FUTURE OF SPORTS PARLAYS



Welcome to **ParlayIt**, where the world of sports parlays is redefined by the power of blockchain technology. As a decentralized, community-driven platform, ParlayIt transforms how we experience peer-to-peer (P2P) sports wagering. Unlike traditional sports betting platforms that rely on a "house," ParlayIt allows users to place wagers directly with each other, ensuring greater transparency, security, and a more rewarding experience.

At **ParlayIt**, we offer an array of innovative features that go beyond conventional betting, including **flexible parlays**, a **decentralized marketplace**, and an engaging **community hub**. ParlayIt is a platform designed for sports fans who want to connect, compete, and win big—whether you're an experienced bettor or just getting started.

OUR MISSION

At ParlayIt, our mission is simple: **to empower sports fans and parlay enthusiasts through innovation, fairness, and community.**

We aim to disrupt the traditional sports betting scene by eliminating the "house edge" and giving players a fair chance to win. Our key goals are to:

Redefine Sports Parlays

ParlayIt provides a level playing field, putting power back in the hands of the players. We focus on transparency and security, allowing users to engage directly with each other instead of playing against a traditional bookmaker.

Make Sports Parlays Accessible to All

Whether you're a seasoned bettor or a newcomer, ParlayIt offers an intuitive and inclusive platform that makes sports betting fun, fair, and easy for everyone.

Foster Community Interaction

The FriendZone is a core feature of ParlayIt, where users can interact, compete, and share insights. We believe that sports betting should be about more than just money—it's about building relationships and enjoying the journey together.

Drive Innovation

ParlayIt embraces cutting-edge technology, including blockchain and AI, to enhance the betting experience and offer novel features that continually push the boundaries of what's possible in sports wagering.

PLATFORM FEATURES

ParlayIt offers a range of features designed to elevate your sports betting experience. Our platform empowers users to enjoy flexible, interactive, and competitive sports betting like never before.

PLATFORM FEATURES

**A: FLEXIBLE
PARLAYING**

At ParlayIt, we believe that you shouldn't lose everything if a single leg in your parlay doesn't hit. With **flexible parlays**, you can still win even if you miss one or two bets. This gives you more opportunities to win while reducing the frustration of traditional parlays.

**B: DRAFT A
PARLAY**

The **Draft a Parlay** feature combines the best of fantasy sports and sports betting. Imagine drafting players for your fantasy team, but in this case, you're drafting parlays against other users. This brings a new level of strategy and excitement to every bet you place.

PLATFORM FEATURES

**C: "MOST HITS" AND
"HIGHEST ODDS" POTS**

Compete in two exciting pots:

Most Hits Pot

Up to 8 players compete to see who can make the most correct picks in their parlays. The winner takes home the entire pot.

Highest Odds Pot

Compete to place the most profitable bets, aiming for the highest odds. The winner claims the entire pot, regardless of the number of correct bets made.

PLATFORM FEATURES

D: FRIENDZONE: COMMUNITY CONNECTION

FriendZone is where ParlayIt users come together to chat, compete, and build connections:

Challenge Friends

Invite your friends for head-to-head matchups.

Share Tips & Picks

Engage with other users, share insights, and learn new strategies.

Grow Your Network

Build a following of users who value your expertise, and gain recognition within the community.

PLATFORM FEATURES

E: LEADERBOARDS: TRACK YOUR PROGRESS

On ParlayIt, your performance is always visible. Track your wins, losses, leg hits, and overall success. As you progress, you'll climb the ranks and gain exposure, allowing you to showcase your betting skills and build your legacy.

F: VIP ZONE

The **VIPZone** is where the high-stakes action takes place. Designed for serious bettors, the VIPZone offers exclusive features, including the **Buy/Sell Marketplace**, **High Rollers section**, and **AI-Curated Picks**. As a VIP member, you gain access to these advanced tools and rewards that can significantly enhance your betting experience. Access the VIP Zone with your Legendary NFT.



PLATFORM FEATURES

G: HIGH ROLLERS

In the **High Rollers** section, you'll find the biggest bets, exclusive rewards, and opportunities to compete against top-tier players. This VIP-only space is reserved for those who want to take their betting to the next level:

Exclusive High-Stakes Pots

Participate in larger pots with higher payouts and more competitive players.

VIP Rewards

Unlock special rewards such as bonuses, higher chances of winning, and priority access to new features.

PLATFORM FEATURES

H: BUY/SELL MARKETPLACE

The **Buy/Sell Marketplace** allows you to buy and sell sports picks. If you're a skilled bettor with a proven track record, you can monetize your picks by selling them to other users. Alternatively, you can buy picks from other top bettors and tail their successful strategies. The marketplace creates a dynamic economy where skilled users can earn rewards and grow their reputations. We strive to bring you the best handicappers under one roof.

I: AI-CURATED PICKS

For those looking for an edge, **AI-curated picks** provide an advanced, data-driven tool to help you make better betting decisions. Our AI analyzes a vast array of factors, including player performance, team dynamics, and betting trends, to offer curated picks designed to improve your chances of success. These AI picks are available exclusively to VIP members, giving you a valuable resource for smarter betting.

NFTS, REWARDS, AND INCENTIVES

ParlayIt embraces NFTs as part of our ecosystem, allowing users to purchase unique profile pictures (PFPs) that represent their identity on the platform. These NFTs can also be used to level up, unlocking additional features and rewards. As you engage more with the platform, your NFT can evolve, providing further incentives for participation and enhancing your overall experience.

As you engage with the platform, your NFT will level up over time, eventually reaching the Legendary NFT tier, which unlocks exclusive access to the VIPZone, where high-stakes betting, premium features, and unique rewards await."

We believe in rewarding our members for their achievements. Earn ParlayIt tokens [PLY], mulligans, and other exciting rewards for your successes. Yes, you read that correctly, mulligans - allowing you to remove a single leg from a parlay and boost your chances of success.



TOKEN DISTRIBUTION

20%

Liquidity Pool

20% of the initial total token supply is designated for the liquidity pool (LP), ensuring sufficient liquidity for trading and stability within the ecosystem. This allocation enhances the user experience by providing seamless access to liquidity for token holders.

35%

Rewards

The majority of the tokens allocated for rewards will be put towards staking (27%), with the additional 1% allocated towards NFT airdrops and 7% allocated for in game rewards. There will be an inflation rate of 5% and a rake fee of 2%, with 1% directed towards supporting the team and the other 1% reinvested into the parlay of the week pots.

5%

Marketing

To fuel adoption and awareness of the ParlayIt platform, 5% of the initial total token supply is allocated for marketing initiatives. This allocation supports comprehensive marketing campaigns aimed at increasing platform visibility and attracting users.

15%

Presale/VC

10% of the initial total token supply, is reserved for the presale and 5% for venture capital investments. This allocation facilitates the platform's growth and development by securing necessary funding.

10%

Team Allocation

To incentivize the team's dedication and commitment to the project, 10% of the initial total token supply is allocated for the team.

10%

Funding Reserves

An additional 10% of the initial total token supply is set aside for funding reserves, bolstering liquidity provision efforts and ensuring robustness in the platform's trading infrastructure.

5%

Developers

In recognition of their pivotal role in platform development and maintenance, 5% of the initial total token supply is allocated to the development team. This allocation serves as a reward for their contributions to the project's success.

TOKEN INCENTIVES

To encourage platform engagement, ParlayIt offers the following incentives for token holders:

Active Participation Rewards

Earn PLY tokens for placing parlays, buying or selling picks, and engaging with the community.

Staking Rewards

Stake your PLY tokens for rewards such as additional tokens or access to exclusive features.

Referral Programs

Invite others to join ParlayIt and earn bonuses when they sign up and engage with the platform.

CONCLUSION

ParlayIt represents the next generation of sports parlays, where community, innovation, and fairness intersect. By offering features like **flexible parlays**, the **Draft a Parlay** experience, and exclusive VIP tools like the **Buy/Sell Marketplace**, **High Rollers section**, and **AI-Curated Picks**, ParlayIt is transforming how people engage with sports betting.

Whether you're a casual bettor or a high-stakes player, ParlayIt offers a platform that allows you to showcase your skills, connect with others, and build a legacy. Join us today and be part of the future of web3 sports parlays. **ParlayIt** is not just a platform—it's a community-driven revolution.

