Statistics/Data Analysis

User: Parmveer Nanreh Project: Assignment 2 Wage Results{space -3}

Statistics/Data Analysis

Special Edition

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Notes:

- 1. (/v# option or -set maxvar-) 5000 maximum variables
- 2. New update available; type update all -
- 1 . use "\Client\C\$\Users\Home PC\Documents\Parmveer's Folder\Econ 3210\Assignment 2\WAGE2.DTA", cle > ar
- 2 . sum IQ wage

Variable	Obs	Mean	Std. Dev.	Min	Max
IQ	935	101.2824	15.05264	50	145
wage	935	957.9455	404.3608	115	3078

3 . regress wage IQ

Source	SS	df	MS	N	umber of obs =	935
Model Residual	14589782.6 138126386	1 933	14589782.6 148045.429	F(1, 933): Prob > F R-squared		= 0.0000 = 0.0955
Total	152716168	934	163507.675		Adj R-squared Root MSE	= 384.77
wage	Coef.	Std. Er	er. t	P> t	[95% Conf. In	nterval]
IQ _cons	8.303064 116.9916	.83639 85.641		0.000 0.172	6.661631 -51.08078	9.944498 285.0639

4 . regress lwage IQ

Source	SS	df	MS	N.	mber of obs = F(1. 933) =	935 = 102.62
Model Residual	16.4150939 149.241189	1 933	16.4150939 .159958402		Prob > F R-squared	= 0.0000 $= 0.0991$ $= 0.0981$
Total	165.656283	934	.177362188		Root MSE	= .39995
lwage	Coef.	Std. Er	er. t	P> t	[95% Conf. In	terval]
IQ _cons	.0088072 5.886994	.00086		0.000	.007101 5.712291	.0105134 6.061698