



Department of Electronics & Telecommunication Engineering
K. K. Wagh Institute of Engineering Education and Research
Hirabai Haridas Vidyanagari, Amrut Dham, Panchavati, Nashik-422003

Activity: Expert Talk

Topic: “Entrepreneurship - Primary Wealth Creation”

Date: 05/11/22

Resource Person: Mr. Vishal Jategaonkar, Center Director, T.I.M.E, Nashik & Nashik Road Training , BOS Member for K.K.Wagh College of Engineering and K.K.Wagh College of Management

Attended by: 75 Students

Outcomes:

This lecture was useful for students

1. To understand the importance of the process of developing, organizing, and running a new business to generate profit while taking on financial risk.

Assessment:

Outcome	Outcome 1
Assessment	92.3
POs Mapped	PO12

Summery:



K. K. Wagh Education Society's
K. K. Wagh Institute of Engineering Education and Research, Nashik
Website: www.engg.kkwagh.edu.in (An Autonomous Institute from A.Y - 2022-2023)
Department of Electronics & Telecommunication Engineering
Organizes


Expert Talk on
“ Entrepreneurship - Primary Wealth Creation ”
by
Mr. Vishal Jategaonkar
(Centre Director, T.I.M.E Nashik & Nashik Road Training,
BOS Member for KKW college of engineering and also on KKW College of Management.)

On 5th Nov, 2022 From 1:00 pm to 03:00 PM
Venue: AV hall , Third floor, E&TC Department ,KKWIEER

Dr. S. A. Patil (Ugale)
U.G. Co-ordinator

Dr. D. M. Chandwadkar
Dean, Student Affairs, HOD, E & TC Engg.

Dr. K. N. Nandurkar
Principal





An expert lecture on “Entrepreneurship - Primary Wealth Creation” was organized on 5th November, 2022 in department of E&TC Engineering at Karmaveer Kakasaheb Wagh Institute of Engineering Education & Research (K.K.W.I.E.E.R.), Nashik in collaboration with IETE Nashik Sub-center. The respective teaching staff members and students were present for this session.

Everyone present were excited to step into the world of Entrepreneurship. Mr. Vishal Jategaonkar guided us on startups and how to develop business. And give the brief about the process of developing, organizing, and running a new business to generate profit while taking on financial risk.

During the growth stage, a startup has reached the level of having a consistent customer base and a steady source of income. This is when the company's cash flow begins to increase rapidly. Because the company is growing, this is when a business may start to hire more employees to help manage the workload. It is predicted that businesses that are based on collaborative economy models will enjoy immense success in the next few years. Some good examples are Airbnb, Uber, Ola and Lyft. These types of businesses not only help the final customers, but also assist the service providers and ultimately make commissions.

He discussed some fastest growing startups like, Founded by Nykaa, Falguni Nayar in 2012, Nykaa is a Mumbai-based startup. It is an online beauty and wellness store that provides its customers with good-quality goods at reasonable prices. Udaan , Founded by Amod Malviya, Sujeet Kumar, and Vaibhav Gupta in the year 2016, Udaan is yet another Bangalore-based startup focusing on eCommerce, retail, business development, and, most importantly, the B2B Industries.

He also discuss unicorn, Unicorn is the term used in the venture capital industry to describe a startup company with a value of over \$1 billion And add his views like, Wealth creation refers to building wealth through a variety of methods using financial products. When you invest in financial products for a long period, you get back higher returns. The session culminated with motivation among the students to explore ideas in a creative way and work on their own design and ideas.



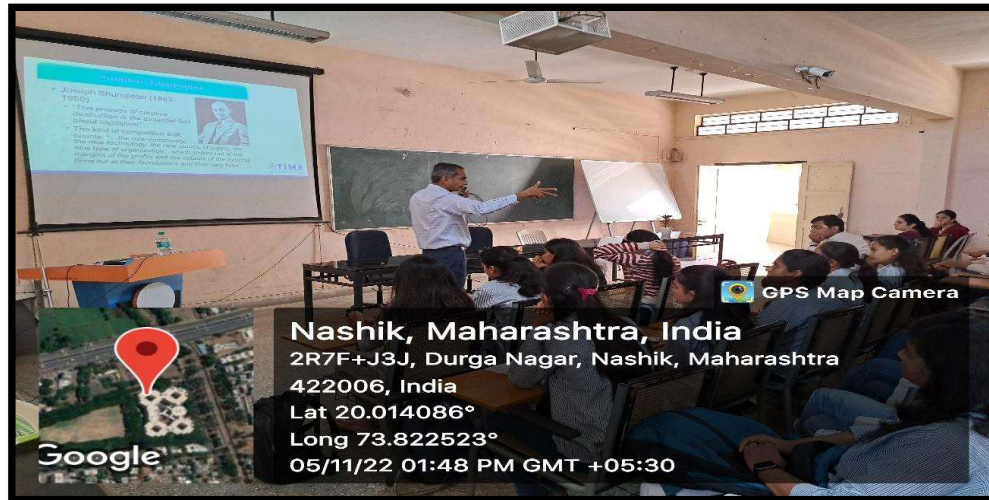
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Photos of Expert Talk:





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Long 73.822523°
05/11/22 01:48 PM GMT +05:30



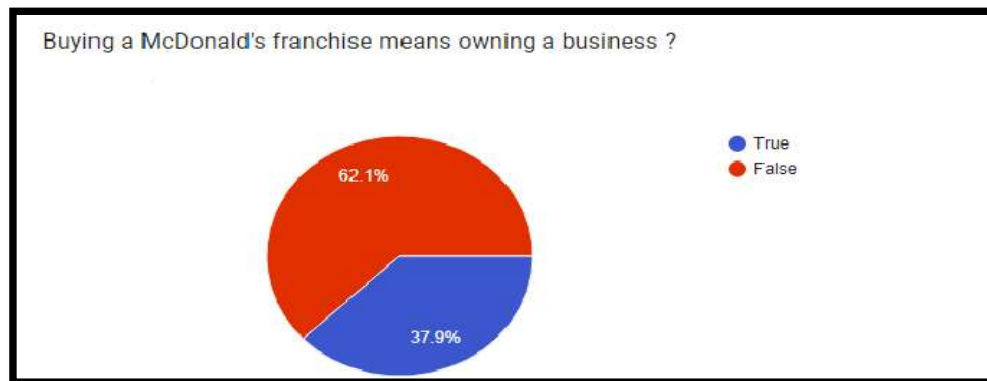
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Feedback from students:





At what valuation does a startup become a unicorn?

