

SKIPPER LIMITED

CIN: L40104WB1981PLC033408

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED 30 JUNE, 2022

(₹ in million, except per share data)

Particulars	Quarter Ended			Year Ended
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
	Unaudited	Audited	Unaudited	Audited
1 Revenue from Operations	4,160.89	5,526.52	2,746.40	17,070.80
2 Other Income	11.51	10.60	8.85	40.12
3 Total Revenue (1+2)	4,172.40	5,537.12	2,755.25	17,110.92
4 Expenses				
Cost of Materials consumed	2,723.40	3,564.65	2,060.95	12,009.43
Changes in inventories of finished goods and work-in-progress	(248.53)	236.46	(326.73)	(557.01)
Employee benefits expense	237.23	216.91	208.41	874.83
Finance costs	240.36	254.11	198.31	930.03
Depreciation and amortisation expense	126.21	122.12	119.23	484.92
Other expenses	1,090.47	891.75	636.67	3,065.25
Total Expenses	4,169.14	5,286.00	2,896.84	16,807.45
5 Profit/ (Loss) before exceptional items and tax (3-4)	3.26	251.12	(141.59)	303.47
6 Exceptional items	-	-	-	-
7 Profit/ (Loss) before tax (5-6)	3.26	251.12	(141.59)	303.47
8 Tax Expense				
Current Tax	0.68	46.49	-	63.49
MAT Credit entitlement	(0.68)	(46.49)	-	(63.49)
Tax adjustments for earlier years	-	(101.25)	-	(101.25)
Deferred Tax	1.15	101.12	(48.44)	118.61
Total Tax Expenses	1.15	(0.13)	(48.44)	17.36
9 Profit/ (Loss) for the period (7-8)	2.11	251.25	(93.15)	286.11
10 Other Comprehensive Income (Net of Tax)				
Items that will not be reclassified to Statement of Profit & Loss	0.63	0.56	0.57	2.28
Income tax relating to items that will not be reclassified to Statement of Profit & Loss	(0.22)	(0.20)	(0.20)	(0.80)
Total Other Comprehensive Income (Net of Tax)	0.41	0.36	0.37	1.48
11 Total Comprehensive Income For The Period (9+10)	2.52	251.61	(92.78)	287.59
Paid up Equity Share Capital (Face Value Re 1 per Share)	102.67	102.67	102.67	102.67
Other Equity				7,252.49
Earnings per equity share (not annualised for quarter periods)				
Basic EPS (in Rs)	0.02	2.45	(0.91)	2.79
Diluted EPS (in Rs)	0.02	2.45	(0.91)	2.79
Cash EPS (not annualised in Rs.) #	2.77	4.20	0.09	7.25

Cash EPS = [PAT + Depreciation +/- unrealised Derivative & foreign exchange loss/gain]/ Number of equity shares



Key

Notes to the Unaudited Standalone Financial Results

1. STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in million)

Particulars	Quarter Ended				Year Ended
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22	
	Unaudited	Audited	Unaudited	Audited	
(a) Segment Revenue					
Engineering Products	3,096.15	4,121.68	2,047.49	13,218.48	
Polymer Products	878.85	1,177.27	503.02	3,200.21	
Infrastructure Projects	185.89	227.57	195.89	652.11	
Revenue from Operations	4,160.89	5,526.52	2,746.40	17,070.80	
(b) Segment Results					
Engineering Products	274.34	509.79	111.15	1,417.70	
Polymer Products	14.43	41.76	(7.82)	59.63	
Infrastructure Projects	8.65	8.43	3.34	(41.53)	
Total	297.42	559.98	106.67	1,435.80	
Less: Interest Expense	240.36	254.11	198.31	930.03	
Add: Interest Income	7.15	7.15	6.93	26.39	
Less: Un-allocable Expenditure net-off unallocable income	60.95	61.90	56.88	228.69	
Profit/ (Loss) Before Tax	3.26	251.12	(141.59)	303.47	
(c) Segment Assets					
Engineering Products	16,159.04	15,191.27	14,617.43	15,191.27	
Polymer Products	3,806.66	3,604.53	2,347.34	3,604.53	
Infrastructure Projects	1,224.96	1,235.74	1,656.85	1,235.74	
Unallocated	909.75	841.76	730.82	841.76	
Total Segment Assets	22,100.41	20,873.30	19,352.44	20,873.30	
(d) Segment Liabilities					
Engineering Products	6,631.71	6,097.66	4,660.92	6,097.66	
Polymer Products	1,269.00	754.67	552.19	754.67	
Infrastructure Projects	396.13	426.42	550.39	426.42	
Unallocated	554.86	572.89	536.41	572.89	
Total Segment Liabilities	8,851.70	7,851.64	6,299.91	7,851.64	

2 The above standalone financial Results as reviewed by the Audit Committee were taken on record by the Board of Directors at its meeting held on 06-August-2022. The Statutory Auditors have carried out limited review of the above financial results.

3 Other expenses includes derivative and foreign exchange Gain/(Loss) as per details below:

(₹ in million)

Particulars	Quarter Ended			Year Ended
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
Realised Derivative and foreign exchange Gain/(Loss)	23.82	69.49	32.10	163.88
Unrealised Derivative and foreign exchange Gain/(Loss)	(156.37)	(57.65)	16.70	26.61
Total	(132.55)	11.84	48.80	190.49

4 The figures of the last quarter for the previous year are the balancing figures between the audited figures for full financial year and the published year to date figures upto December, 31 of the year.

5 The Company has made an assessment of the impact of The Taxation Laws (Amendment) Act 2019 ('the Act') and decided to continue with the existing tax structure until the utilisation of MAT credit entitlement, tax incentives and deductions available to the Company. In compliance with the accounting standards, the Company is calculating the deferred tax liabilities at existing tax rate of 30% on liabilities and assets which are expected to cease by the date of transition and at lower tax rate u/s 115BAA of Income Tax Act on liabilities and assets which are expected to remain post-transition date.

6 The Code on Social Security, 2020 (Code) related to employee benefits during employment and post-employment received Presidential assent in Sep'2020. The Code has been published in the Gazette of India; however, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective. However, the Company envisages that the impact of the above will not be material.

7 Previous year/periods figures have been regrouped or rearranged, wherever necessary.



For and on behalf of the Board

SAJAN KUMAR BANSAL
Director
DIN - 00063555

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER ENDED 30 JUNE, 2022

(₹ in million, except per share data)

	Particulars	Quarter Ended		Year Ended	
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	4,160.89	5,526.52	2,746.40	17,070.80
2	Other Income	11.51	10.60	8.85	40.12
3	Total Revenue (1+2)	4,172.40	5,537.12	2,755.25	17,110.92
4	Expenses				
	Cost of Materials consumed	2,723.40	3,564.65	2,060.95	12,009.43
	Changes in inventories of finished goods and work-in-progress	(248.53)	236.46	(326.73)	(557.01)
	Employee benefits expense	237.23	216.91	208.41	874.83
	Finance costs	240.36	254.11	198.31	930.03
	Depreciation and amortisation expense	126.21	122.12	119.23	484.92
	Other expenses	1,090.47	891.75	636.67	3,065.25
	Total Expenses	4,169.14	5,286.00	2,896.84	16,807.45
5	Profit/ (Loss) before exceptional items and tax (3-4)	3.26	251.12	(141.59)	303.47
6	Share of profit/ (Loss) of Joint Venture	(8.58)	(5.65)	(6.42)	(34.64)
7	Profit/ (Loss) before exceptional items and tax (5+6)	(5.32)	245.47	(148.01)	268.83
8	Exceptional items	-	-	-	-
9	Profit/ (Loss) before tax (7-8)	(5.32)	245.47	(148.01)	268.83
10	Tax Expense				
	Current Tax	0.68	46.49	-	63.49
	MAT Credit entitlement	(0.68)	(46.49)	-	(63.49)
	Tax adjustments for earlier years	-	(101.25)	-	(101.25)
	Deferred Tax	1.15	101.12	(48.44)	118.61
	Total Tax Expenses	1.15	(0.13)	(48.44)	17.36
11	Profit/ (Loss) for the period (9-10)	(6.47)	245.60	(99.57)	251.47
12	Other Comprehensive Income (Net of Tax)				
	Items that will not be reclassified to Statement of Profit & Loss	0.63	0.56	0.57	2.28
	Income tax relating to items that will not be reclassified to Statement of Profit & Loss	(0.22)	(0.20)	(0.20)	(0.80)
	Share of Other Comprehensive Income of joint venture	-	(0.22)	-	0.24
	Total Other Comprehensive Income (Net of Tax)	0.41	0.14	0.37	1.72
13	Total Comprehensive Income For The Period (11+12)	(6.06)	245.74	(99.20)	253.19
	Paid up Equity Share Capital (Face Value Re 1 per Share)	102.67	102.67	102.67	102.67
	Other Equity				7,218.64
	Earnings per equity share (not annualised for quarter periods)				
	Basic EPS (in Rs)	(0.06)	2.39	(0.97)	2.45
	Diluted EPS (in Rs)	(0.06)	2.39	(0.97)	2.45
	Cash EPS (not annualised in Rs.) #	2.69	4.14	0.03	6.91

Cash EPS = [PAT + Depreciation +/- unrealised Derivative & foreign exchange loss/gain]/ Number of equity shares



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Notes to the Unaudited Consolidated Financial Results					
1. CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES					
		(₹ in million)			
Particulars		Quarter Ended		Year Ended	
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited	Unaudited	Audited
(a) Segment Revenue					
Engineering Products		3,096.15	4,121.68	2,047.49	13,218.48
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Less: Interest Expense		240.36	254.11	198.31	930.03
Add: Interest Income		7.15	7.15	6.93	26.39
Less: Un-allocable Expenditure net-off unallocable income		60.95	61.90	56.88	228.69
Share of profit/ (Loss) of Joint Ventures		(8.58)	(5.65)	(6.42)	(34.64)
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Infrastructure Projects		1,224.96	1,235.74	1,656.85	1,235.74
Unallocated		867.34	807.91	724.96	807.91
Total Segment Assets		22,058.00	20,839.45	19,346.58	20,839.45
(d) Segment Liabilities					
Engineering Products		6,631.71	6,097.66	4,660.92	6,097.66
Polymer Products		1,269.00	754.67	552.19	754.67
Infrastructure Projects		396.13	426.42	550.39	426.42
Unallocated		554.86	572.89	536.41	572.89
Total Segment Liabilities		8,851.70	7,851.64	6,299.91	7,851.64

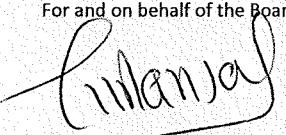
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