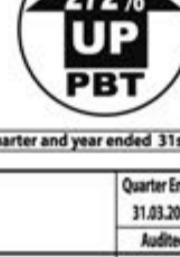
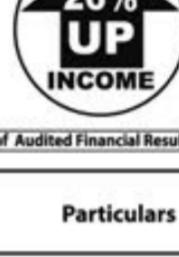


SKIPPER LIMITED

CIN: L40104WB1981PLC033408

Registered Office: 3A, LOUDON STREET, KOLKATA - 700 017



Part-I Statement of Audited Financial Results for the Quarter and year ended 31st March, 2015

(Rs. in Lacs)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
Audited	Unaudited	Audited	Audited	Audited	
Income					
1 Sales/Income from Operations	55966.74	35361.79	47294.70	141467.30	116404.78
Less : Excise Duty and Sales Tax	6019.88	3093.67	4164.31	14444.67	12365.56
Net Sales/Income from Operations	49946.86	32268.12	43130.39	127022.63	104039.22
2 Other Operating Income (Refer Note 2)	46.86	6.12	-	4257.01	111.32
Total Income	49993.72	32274.24	43130.39	131279.64	104150.54
Expenditure					
a) (Increase)/Decrease in Stocks	11278.31	(2755.32)	7145.00	2464.53	(2693.59)
b) Consumption of Raw Material	24893.55	25083.23	27779.98	85508.71	78698.51
c) Employees Cost	871.53	930.43	702.77	3409.76	2739.24
d) Depreciation	633.96	516.53	378.20	2199.23	1507.84
e) Other Expenditure	6081.45	4274.23	3731.06	18380.37	14385.33
Total Expenditure	43758.80	28049.10	39737.01	111962.61	94637.33
4 Profit from Operation before Other Income & Interest	6234.92	4225.14	3393.38	19317.03	9513.21
5 Other Income	8.10	69.11	87.82	165.51	212.54
6 Profit from ordinary activities before finance costs	6243.02	4294.25	3481.20	19482.54	9725.75
7 Finance Costs	1535.50	1732.85	2013.22	5825.72	6054.25
8 Profit from ordinary activities before tax	4707.52	2561.40	1467.98	13656.82	3671.50
9 Tax Expense	1681.92	855.21	388.46	4739.75	980.51
10 Net Profit from ordinary activities after Tax	3025.60	1706.19	1079.52	8917.07	2690.99
11 Paid up Equity Share Capital	1023.16	1023.16	1023.16	1023.16	1023.16
12 Face Value	1.00	1.00	1.00	1.00	1.00
13 Reserves excluding revaluation reserve				30964.27	21708.38
14 Basic and diluted EPS (not annualised in Rs.)	2.96	1.67	1.09	8.72	2.72

Part-II-Select Information for the quarter and year ended 31st March, 2015

Aggregate of Non-promoter shareholding					
Number of Shares	28261500	28261500	28261000	28261500	28261000
Percentage of Shareholding	27.62	27.62	27.62	27.62	27.62
Promoter and Promoter group Shareholding					
a) Pledged/Encumbered					
Number of Shares	Nil	Nil	Nil	Nil	Nil
Percentage of Share (as a % of the total shareholding of Promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
Percentage of Share (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
Number of Shares	74054962	74054962	74055462	74054962	74055462
Percentage of Share (as a % of the total shareholding of Promoter and promoter group)	100	100	100	100	100
Percentage of Share (as a % of the total Share Capital of the Company)	72.38	72.38	72.38	72.38	72.38

Segmentwise Revenue, Results and Capital Employed

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
Audited	Unaudited	Audited	Audited	Audited	
1. Segment Revenue					
Infrastructure Projects	1524.27	1410.09	1623.61	4624.06	2700.94
Engineering Products	44134.44	28991.44	38778.16	117682.95	95538.12
PVC Products	4335.01	1872.71	2728.62	8972.64	5911.48
Net Sales/Income from Operations	49993.72	32274.24	43130.39	131279.65	104150.54
2. Segment Results					
Infrastructure Projects	125.12	527.54	793.38	1100.64	1072.56
Engineering Products	9696.45	3900.50	2725.97	18091.04	9036.41
PVC Products	552.99	187.25	212.06	1027.88	596.43
Total	10374.56	4615.29	3731.41	20219.56	10705.40
Less: Interest (Net)	1374.99	1732.85	1978.36	5665.22	5916.65
Other Unallocable Expenditure (Net of Unallocable Income)	4292.05	321.04	285.08	897.52	1117.25
Profit Before Tax	4707.51	2561.40	1467.98	13656.82	3671.50
3. Capital Employed					
(Segment Assets - Segment Liabilities)					
Infrastructure Projects	1892.07	1960.10	1628.67	1892.07	1628.67
Engineering Products	62177.52	72893.94	58364.35	62177.52	58364.35
PVC Products	4585.43	3011.51	3336.85	4585.43	3336.85
Total Segment Capital employed	68655.02	77865.55	63329.87	68655.02	63329.87

Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	As At 31.03.2015	As At 31.03.2014
EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS		
Share Capital	1023.16	1023.16
Reserves & Surplus	30964.27	22094.36
Sub total -(a)	31987.43	23117.52
NON-CURRENT LIABILITIES		
Long Term Borrowings	17069.29	23068.06
Deferred Tax Liabilities	2646.56	2177.50
Other Long Term Liabilities	0.00	96.93
Sub Total (b)	19715.85	25342.49
CURRENT LIABILITIES		
Short Term Borrowings	17240.79	17554.95
Trade Payables	24150.34	15626.17
Other Current Liabilities	12773.26	6257.20
Short Term Provisions	2102.24	253.68
Sub Total (c)	56266.63	39692.00
Total (a+b+c)	106369.01	88152.01
ASSETS		
NON-CURRENT ASSETS		
Fixed Assets		
Tangible Assets	35007.70	33735.08
Intangible Assets	119.05	116.43
Capital Work In Progress	346.76	829.39
Other Non Current Assets	35473.51	34680.90
Sub Total -(a)	306.00	211.11
CURRENT ASSETS		
Inventories	22824.05	22901.08
Trade Receivables	37578.05	23181.92
Cash and Cash Equivalents	5609.44	2630.70
Short Term Loans and Advances	4577.96	4546.30
Sub Total (b)	70589.50	53260.00
TOTAL: (a+b)	106369.01	88152.01

Notes:

- The above financial results as reviewed by the audit committee were taken on record by the Board of Directors at its meeting held on 22nd May, 2015. The Statutory Auditors have audited the above financial results.
- Other operating income for the year includes derivative gain realized on cancellation/ roll over of forward contracts (Foreign currency) relating to future exports sale (Firm Commitment).
- Tax Expense includes Provision for Deferred Tax.
- "Pursuant to Companies Act 2013 the company has revised depreciation rates on fixed assets w.e.f 1st April, 2014 as per the useful life specified in Schedule II of the Companies Act, 2013 and also depreciation on revalued amount of certain assets have been charged to statement of profit & loss. Pending clarification, depreciation on revalued amount for quarter and year ended 31st March, 2015 for Rs. 0.91 Lakhs and Rs. 3.64 Lakhs respectively, has not been adjusted with Revaluation Reserve. Due to the above depreciation charge for the Quarter and year ended 31st March, 2015 is higher by Rs. 20.19 Lakhs and Rs. 51.38 Lakhs respectively. The Company has adjusted Rs. 47.16 lakhs (net of deferred tax of Rs. 24.28 lakhs) to opening balance of retained earnings based on transitional provisions."
- The Board of Directors have proposed final dividend of Re 1.30 (Rupee One and paise thirty only) Per Equity share of Re 1 (Face Value) payable subject to the approval in the Annual General Meeting of the Company.
- The figures for the last quarter for the current and previous year are the balancing figures between the audited figures for full financial year and the published year to date figures upto December, 31 of the respective year.
- No investor complaints were pending at the beginning and at the end of the Quarter. One complaint was received which was resolved during the quarter.
- Previous year/period figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board

Sajan Kumar Bansal
Managing Director

Place : Kolkata

Date : 22nd May, 2015



TRANSMISSION TOWER

HIGHMAST POLE

PVC PIPES