

Dated: 30 April 2019

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

The Manager
BSE Ltd
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001

NSE Scrip Code- SKIPPER/ BSE Scrip Code- 538562

Sub: Updates related to Skipper-Metzer India LLP

Dear Sir,

With reference to our earlier letter dated 15 February 2018 regarding execution of a Limited Liability Partnership Agreement with Metzerplas Cooperative Agricultural Organization Ltd ("Metzerplas") of Israel to jointly carry out business activities in the field of micro-irrigation, we would now like to inform you that the said LLP i.e Skipper-Metzer India LLP has inaugurated its first manufacturing plant on 29 April, 2019 at 44-67, Sy No. 367/1/A, IDA Moula Ali, Hyderabad- 500040, Telengana.

A press release issued by Skipper-Metzer India LLP is enclosed herewith for more information.

This is for your information and records.

Thanking you,
Yours faithfully,

For Skipper Limited

Manish Agarwal

Manish Agarwal
Company Secretary & Compliance Officer

SKIPPER LIMITED

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Skipper-Metzer India LLP inaugurates their 1st Manufacturing Plant in Hyderabad

Production capacity of 880 Lakh meters /annum

Spread Across around 2.50 Acre

Built with a cost of Rs.20 Crores and projected investment of Rs.130 Crs

Drip Irrigation technology holds immense potential with the current domestic industry size estimated at over Rs. 5,000 crore

Hyderabad, 30th April, 2019: Skipper-Metzer India LLP, which is a partnership between Skipper, one of the significant players in water infrastructure of India and Drip Irrigation major Metzer, Israel today announced the grand opening of its new factory in Hyderabad, India. The company held an on-site ribbon-cutting ceremony on 29th April, 2019. The facility was inaugurated by Dr Hugo Chaufan, Chairman of Metzer Group and Mr. S.K. Bansal, Managing Director of Skipper Limited in presence of other senior members of both the JV partners Mr. Shmuel Schupak ,CEO, Mr. Cohen Israel ,CFO , Mr Tzur of Metzer and Mr. Devesh Bansal, Director, Mr. YP Jain, E.D., Mr. Sanjay Agrawal, CFO of Skipper Limited, dignitaries and customers from various states.

The 2.50 acres facility stands at the forefront of Drip Irrigation manufacturing and engineering expertise in India, with an annual manufacturing capacity of 880 Lakh meters /annum of various drip and sprinkler irrigation products. The state of art plant incorporates cutting-edge Israeli technologies and has been designed with the flexibility to enable smart, connected manufacturing technologies which will support improved process efficiency, delivery and quality.

The plant is strategically located at Hyderabad to serve the potential markets in India. The first phase of the project includes an investment of Rs. 20 crores and a projected expenditure of Rs.130 crores in a decade. Since announcing the company has hired several categories of manpower across India and locally too. Production from the project's first phase will begin later this year.

The plant is intended to manufacture and supply full range of Drip and Sprinkler Irrigation Systems to Indian Farmers in various states under the PMKSY and as well in open markets. The facility will also serve the markets in the neighbouring SAARC countries explained Mr. K Radha Krishna, CEO, Skipper Metzer India LLP.

Due to unpredictable Monsoon and recurring droughts micro-irrigation has become a policy priority in India. The new catch-phrase in one of the central government's schemes, Pradhan Mantri Krishi Sinchay Yojana (PMKSY or Prime Minister's Agriculture Irrigation Programme), is "Per Drop More Crop". Apparently, the shift towards micro-irrigation is thought to "save" water and boost crop yields. Drip irrigation delivers water, through pipes, along the rows of crops, directly to the root zone. It has the potential to reduce water consumption by 50% - 70% and also increase yield by 25-30%.

Mr S.K Bansal, M.D., Skipper Limited expressed his views on the special occasion, saying, "We are committed in bringing the latest technologies & products strengthening the Micro Irrigation industry through our association with Metzer which falls in line with the culture of Skipper Limited in providing "**Make in India**" quality products.

Mr. Bansal further added that JV is led by highly experienced team with proven track record are also confident about Metzer expertise in Micro Irrigation Solutions and appreciated their track record of providing superior products for global markets with their continuous R&D.

"Metzer is dedicated to support SMIL in supplying superior, technologically advanced micro irrigation systems to service the Indian markets by giving access to latest products and technologies developed by Metzer from time to time" shared by Mr. Hugo Chaufan, Chairman, Metzer Group, Israel. He also emphasized that "Our partnership with Skipper Limited highlights the need and importance of quality micro irrigation systems provided by Metzer to Indian farming community in their endeavours to improve quality yield and farm productivity."

About Skipper Limited:

Skipper Limited, which was established in 1981, has today evolved into one of the world's leading manufacturers for Transmission & Distribution Structures (Towers & Poles) in its Engineering Products segment, a leading and respected brand in the Plastic Water Pipes sector as well as trusted partner for executing critical Infrastructure EPC projects. Skipper's markets reach spans across 25 countries around the globe from South America, Europe, Africa, the Middle East, South and Southeast Asia and Australia. Skipper Limited is listed at BSE (538562) and NSE (Symbol: SKIPPER) in 2014 & 2015 respectively.

About Metzer, Israel:

Metzerplas, Israel, which was established in 1970, is long standing global group dedicated to developing and manufacturing high quality Micro Irrigation Systems, Drippers, Drip Manufacturing-lines, PE conduction pipes for water, wastewater and gas, reduced-friction communication pipes, and corrosion-free thermally-insulated SP pipes with global presence. Back up by a strong R&D, Metzer is the world's leading provider of Drip Irrigation Production Lines and drippers. Metzer brings advanced water management technology to the world of agriculture. Metzer long experience in the irrigation market, particularly in drip irrigation and large R&D investments has led to many new products in the fifty years that Metzer exists. The pressure compensated mechanism for the drippers are produced under worldwide patents. Metzer has presence all over the world with production facilities in Israel, Australia, China, Ukraine, Spain, South Africa, Argentina, Chile, Peru, Mexico and USA. For more information, visit Websites: www.skipperlimited.com & www.metzer-group.com

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