



**SKIPPER LIMITED**  
Registered Office:  
3A, LOUDON STREET,  
KOLKATA - 700 017

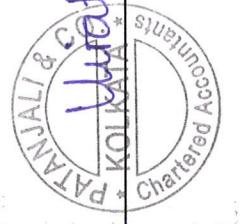
**Unaudited Financial Results for the Quarter ended 30th June, 2014**

Particulars	Rs. in Lacs			
	Quarter Ended 30.06.2014	Quarter Ended 31.03.2014	Quarter Ended 30.06.2013	Year Ended 31.03.2014
Sales/Income from Operations				
Less : Excise Duty and Sales Tax				
<b>Net Sales/Income from Operations</b>	<b>20559.80</b>	<b>47238.47</b>	<b>11793.16</b>	<b>116404.78</b>
Other Operating Income	2239.38	4164.31	2146.41	12365.56
<b>Total Income</b>	<b>18320.42</b>	<b>43074.16</b>	<b>15646.74</b>	<b>104039.22</b>
Expenditure				
a) (Increase)/Decrease in Stocks	(5345.27)	7145.00	(7338.67)	(2693.59)
b) Consumption of Raw Material	17000.59	27779.98	17113.34	78698.50
c) Employees Cost	714.27	702.77	582.58	2739.24
d) Depreciation	543.57	378.20	365.86	1507.84
e) Other Expenditure	3213.68	3731.06	3035.53	14385.33
<b>f) Total Expenditure</b>	<b>16126.85</b>	<b>39737.01</b>	<b>13758.64</b>	<b>94637.33</b>
<b>Profit from Operation before Other Income &amp; Interest</b>	<b>2195.54</b>	<b>3393.38</b>	<b>1895.57</b>	<b>9513.21</b>
Other Income	79.39	87.82	36.24	212.53
<b>Profit Before Interest &amp; Tax</b>	<b>2274.93</b>	<b>3481.19</b>	<b>1931.81</b>	<b>9725.75</b>
Interest and Finance Charges	1267.37	2013.22	1404.63	6054.25
<b>Profit from Ordinary Activities Before Tax</b>	<b>1007.56</b>	<b>1467.98</b>	<b>527.19</b>	<b>3671.50</b>
Tax Expense	351.76	388.46	110.21	980.51
<b>Net Profit from ordinary activities after Tax</b>	<b>655.81</b>	<b>1079.51</b>	<b>416.97</b>	<b>2690.99</b>
Paid up Equity Share Capital	1023.16	1023.16	974.44	1023.16
Reserves excluding revaluation reserve	1.00	1.00	1.00	1.00
Basic and diluted EPS (not annualised in Rs.)	0.64	1.06	0.43	2.72
Aggregate of Non-promoter shareholding				
Number of Shares				
Percentage of Shareholding				
Promoter and Promoter group Shareholding				
a) Pledged/Encumbered				
Number of Shares	Nil	Nil	Nil	Nil
Percentage of Share (as a % of the total shareholding of Promoter and promoter group)				
Percentage of Share (as a % of the total Capital of the Company)				
b) Non-encumbered				
Number of Shares	74054962	74055462	70560250	74055462
Percentage of Share (as a % of the total shareholding of Promoter and promoter group)	100	100	100	100
Capital of the Company)	72.38	72.38	72.41	72.38
<b>Segment Results</b>				
Particulars	Quarter Ended 30.06.2014	Quarter Ended 31.03.2014	Quarter Ended 30.06.2013	Year Ended 31.03.2014
1. Segment Revenue				
Infrastructure Projects	591.23	1623.61	201.83	2700.94
Engineering Products	15892.06	38721.93	13649.99	9526.80
PVC Products	1837.13	2728.62	1794.92	5911.48
Net Sales/Income from Operations	18320.42	43074.16	15646.74	104039.22
2. Segment Results				
Infrastructure Projects	164.19	793.38	75.41	1072.56
Engineering Products	2165.92	2725.97	2086.32	9036.41
PVC Products	112.94	212.06	88.24	596.43
Total	2443.05	3731.41	2249.97	10705.40
Less: Interest (Net)	1196.41	1978.36	1358.39	5916.65
Other Unallocable Expenditure	239.07	285.08	354.40	1117.25
(Net of Unallocable Income)	1007.56	1467.98	527.19	3571.50
3. Capital Employed				
(Segment Assets - Segment Liabilities)				
Infrastructure Projects	185.29	1628.67	1379.20	1628.67
Engineering Products	58274.36	5834.35	58826.02	58364.35
PVC Products	296.68	3336.85	4235.86	3336.85
Total Segment Capital employed	63098.33	6329.87	63441.08	6329.87

Notes:

- The above financial Results as reviewed by the audit committee were taken on record by the Board of Directors at its meeting held on 12th August, 2014. The Statutory Auditors have carried out limited review of the above financial results.
- The figures for the quarter ended 31st March, 2014 are the balancing figures between the audited figures for the full financial year and the published year to date figures upto 31st December, 2013.
- Profit Before Tax and Deferred Tax
- "Pursuant to Companies Act 2013 the company has revised depreciation rates on fixed assets w.e.f. 1st April, 2014 as per the useful life specified in Schedule II of the Companies Act, 2013 and also depreciation on revalued amount of certain assets have been charged to statement of profit & loss. Pending clarification, depreciation on revalued amount has not been adjusted with Revaluation Reserve. Due to the above depreciation charge for the Quarter ended 30th June, 2014 is higher by Rs. 137.72 Lakhs. The Company has adjusted Rs. 47.16 lakhs (net of deferred tax of Rs. 24.28 lakhs) to opening balance of retained earnings based on transitional provisions as per Note 7 (b) of the Schedule II."
- The Equity shares of the Company have been listed with BSE Limited with effect from 18th July, 2014. The Scrip Code and name allotted to the Company are 538562 and "SKIPPER".
- No investor complaints were pending during the quarter.
- Figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board  
  
**Sajan Kumar Bansal**  
Managing Director



Place: Kolkata

Date: 12th August, 2014

UNO. 61553,