



Date: 25 January 2022

The Manager  
The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051

The Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai - 400 001

NSE Scrip Name - SKIPPER/BSE Scrip Code - 538562

Dear Sir/Madam,

**Sub: Outcome of Board Meeting - Unaudited Financial Results for the third quarter and nine ended 31 December 2021**

This is to inform that the Board of Directors of the Company at their meeting held today has inter-alia approved the Unaudited Financial Results (Standalone and Consolidated) of the Company along with the Limited Review Report for the third quarter and nine months ended 31 December 2021.

The said Unaudited Financial Results along with the Limited Review Report issued by M/s. Singhi & Co, Statutory Auditors of the Company are enclosed herewith.

The meeting of Board of Directors commenced at 04.15 p.m. and concluded at 05.05 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Skipper Limited

Sajan Kumar Bansal  
Managing Director  
DIN: 00063555

*Encl: As above*

## SKIPPER LIMITED

Regd. Office : 3A, Loudon Street, 1st Floor, Kolkata - 700 017  
CIN : L40104WB1981 PLC033408 Phone : 033 2289 2327 / 5731 / 5732, Fax : 033 2289 5733  
Email : mail@skipperlimited.com, Website : www.skipperlimited.com

### Limited Review Report on Unaudited Standalone Financial Results of Skipper Limited for the quarter and year to date December 31, 2021 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To,  
The Board of Directors  
Skipper Limited  
3A, Loudon Street  
Kolkata – 700 017

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Skipper Limited ("the Company") for the quarter ended December 31, 2021 and year to date results for the period from April 1, 2021 to December 31, 2021, together with notes thereon (herein after referred to as 'the Statement'), attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation) as amended, and has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on January 25, 2022, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" specified under Section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles, practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SINGHI & CO.  
Chartered Accountants  
Firm Registration No.302049E



Rahul Bothra  
Partner

Membership No. 067330  
UDIN: 22067330 AAAAJ6899

Place: Kolkata  
Dated: January 25, 2022

# SKIPPER LIMITED

CIN: L40104WB1981PLC033408

Registered Office: 3A, Loudon Street, Kolkata – 700017, India

Ph: 033- 22895731, Fax: 033-22895733, Email - investor.relations@skipperlimited.com, Web: www.skipperlimited.com

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2021

(₹ in million, except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	4,004.97	4,792.91	4,598.48	11,544.28	10,841.54	15,815.07
2 Other Income	10.63	10.04	9.66	29.52	16.44	40.24
3 Total Revenue (1+2)	4,015.60	4,802.95	4,608.14	11,573.80	10,857.98	15,855.31
4 Expenses						
Cost of Materials consumed	2,861.61	3,522.22	3,326.21	8,444.78	7,411.98	10,777.41
Changes in inventories of finished goods and work-in-progress	(285.84)	(180.90)	(423.03)	(793.47)	(447.49)	(487.35)
Employee benefits expense	230.55	218.96	196.27	657.92	567.10	758.86
Finance costs	228.06	249.55	169.06	675.92	514.03	723.56
Depreciation and amortisation expense	121.67	121.90	110.39	362.80	336.25	452.60
Other expenses	723.51	813.32	1,057.96	2,173.50	2,300.77	3,329.04
Total Expenses	3,879.56	4,745.05	4,436.86	11,521.45	10,682.64	15,554.12
5 Profit/ (Loss) before exceptional items and tax (3-4)	136.04	57.90	171.28	52.35	175.34	301.19
6 Exceptional items	-	-	-	-	-	-
7 Profit/ (Loss) before tax (5-6)	136.04	57.90	171.28	52.35	175.34	301.19
8 Tax Expense						
Current Tax	17.00	-	29.91	17.00	35.64	63.09
MAT Credit entitlement	(17.00)	-	(29.91)	(17.00)	(35.64)	(63.09)
Tax adjustments for earlier years	-	-	-	-	-	(6.23)
Deferred Tax	51.53	14.40	56.87	17.49	55.35	96.59
Total Tax Expenses	51.53	14.40	56.87	17.49	55.35	90.36
9 Profit/ (Loss) for the period (7-8)	84.51	43.50	114.41	34.86	119.99	210.83
10 Other Comprehensive Income (Net of Tax)						
Items that will not be reclassified to Statement of Profit & Loss	0.57	0.58	(0.05)	1.72	(0.17)	2.29
Income tax relating to items that will not be reclassified to Statement of Profit & Loss	(0.20)	(0.20)	0.02	(0.60)	0.06	(0.80)
Total Other Comprehensive Income (Net of Tax)	0.37	0.38	(0.03)	1.12	(0.11)	1.49
11 Total Comprehensive Income For The Period (9+10)	84.88	43.88	114.38	35.98	119.88	212.32
Paid up Equity Share Capital ( Face Value Re 1 per Share)	102.67	102.67	102.67	102.67	102.67	102.67
Other Equity						
Earnings per equity share (not annualised for quarter periods)						
Basic EPS (in Rs)	0.82	0.43	1.12	0.34	1.17	2.05
Diluted EPS (in Rs)	0.82	0.43	1.12	0.34	1.17	2.05

### Notes to the Unaudited Standalone Financial Results

#### 1. STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in million)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Segment Revenue						
Engineering Products	3,105.55	3,943.76	3,544.10	9,096.80	8,321.17	11,986.19
Polymer Products	748.16	771.76	626.02	2,022.94	1,373.47	2,165.36
Infrastructure Projects	151.26	77.39	428.36	424.54	1,146.90	1,663.52
Revenue from Operations	4,004.97	4,792.91	4,598.48	11,544.28	10,841.54	15,815.07
(b) Segment Results						
Engineering Products	374.17	422.59	328.16	907.91	752.03	1,103.66
Polymer Products	29.67	(3.99)	17.70	17.86	(7.15)	34.32
Infrastructure Projects	7.93	(61.22)	37.86	(49.95)	30.32	34.69
Total	411.77	357.38	383.72	875.82	775.20	1,172.67
Less: Interest Expense	228.06	249.55	169.06	675.92	514.03	723.56
Add: Interest Income	6.05	6.26	2.62	19.24	7.81	20.08
Less: Un-allocable Expenditure net-off unallocable income	53.72	56.19	46.00	166.79	93.64	168.00
Profit/ (Loss) Before Tax	136.04	57.90	171.28	52.35	175.34	301.19
(c) Segment Assets						
Engineering Products	16,162.55	16,243.88	14,786.87	16,162.55	14,786.87	14,776.18
Polymer Products	3,176.76	2,569.62	2,134.17	3,176.76	2,134.17	2,308.68
Infrastructure Projects	1,225.42	1,273.90	1,615.57	1,225.42	1,615.57	1,404.36
Unallocated	742.94	720.01	266.75	742.94	266.75	702.93
Total Segment Assets	21,307.67	20,807.41	18,803.36	21,307.67	18,803.36	19,192.15
(d) Segment Liabilities						
Engineering Products	6,142.90	5,821.81	6,522.58	6,142.90	6,522.58	5,845.41
Polymer Products	845.58	773.20	353.75	845.58	353.75	561.18
Infrastructure Projects	325.15	371.76	709.71	325.15	709.71	704.07
Unallocated	629.85	525.53	210.72	629.85	210.72	615.40
Total Segment Liabilities	7,943.48	7,492.30	7,796.76	7,943.48	7,796.76	7,726.06



*Av.*

## NOTES:

- 2 The above standalone financial Results as reviewed by the Audit Committee were taken on record by the Board of Directors at its meeting held on 25-Jan-2022. The Statutory Auditors have carried out limited review of the above financial results.
- 3 Other expenses includes derivative and foreign exchange Gain/(Loss) as per details below:

Particulars	Quarter Ended			Nine Months Ended		(₹ in million) Year Ended 31-Mar-21
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	
Realised Derivative and foreign exchange Gain/(Loss)	53.38	8.91	10.65	94.39	(48.67)	14.10
Unrealised Derivative and foreign exchange Gain/(Loss)	15.37	52.19	69.71	84.26	313.13	264.97
Total	68.75	61.10	80.36	178.65	264.46	279.07

- 4 During the June 2021 quarter, few states reintroduced lockdown / restrictions which were subsequently relaxed. Due to this, operations of the Company were impacted during the June 2021 quarter and had an impact on the year to date results of the company. Considering the current internal and external factors, the Company has made detailed assessment of its liquidity positions/ cash flows for the next one year and carrying amounts/ values of property, plant and equipment, intangible assets, right of use of assets, trade receivables, inventories, investments and other assets as at 31-Dec-21, and have concluded that there are no material adjustments required in financial results.
- 5 The Company has made an assessment of the impact of The Taxation Laws (Amendment) Act 2019 ('the Act') and decided to continue with the existing tax structure until the utilisation of MAT credit entitlement, tax incentives and deductions available to the Company. In compliance with the accounting standards, the Company is calculating the deferred tax liabilities at existing tax rate of 30% on liabilities and assets which are expected to cease by the date of transition and at lower tax rate u/s 115BAA of Income Tax Act on liabilities and assets which are expected to remain post-transition date.
- 6 The Code on Social Security, 2020 (Code) related to employee benefits during employment and post-employment received Presidential assent in Sep'2020. The Code has been published in the Gazette of India; however, the date on which the Code will come in effect has not been notified and the final rules/ interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective. However, the Company envisages that the impact of the above would not be material.
- 7 Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act,2013 effective 1st April 2021.

Place:Kolkata  
Dated: 25-01-2022



For and on behalf of the Board

SAJANKUMAR BANSAL  
Director  
DIN - 00063555

**Limited Review Report on Unaudited Consolidated Financial Results of Skipper Limited for the quarter and year to date December 31, 2021 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors  
Skipper Limited  
3A, Loudon Street  
Kolkata – 700017

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. Skipper Limited (hereinafter referred to as the "Company") and its interest in joint venture for the quarter ended December 31, 2021 and year to date results for the period from April 1, 2021 to December 31, 2021, together with notes thereon (herein after referred to as 'the Statement'), attached herewith. The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended, and has been initialed by us for identification purpose.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, in their meeting held on January 25, 2022 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making enquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the financial result of entity given below which has been reviewed by us:  
Joint Venture – Skipper - Metzer India LLP.
5. Based on our review conducted and procedure performed as stated in para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For SINGHI & CO.  
Chartered Accountants  
Firm Registration No.302049E

(Rahul Bothra)

Partner

Membership No. 067330  
UDIN: 22067330 AAAAA K4052

Place: Kolkata  
Dated: January 25, 2022

**SKIPPER LIMITED**

CIN:L40104WB1981PLC033408

Registered Office: 3A, Loudon Street, Kolkata – 700017, India

Ph: 033- 22895731, Fax: 033-22895733, Email - [Investor.relations@skipperlimited.com](mailto:Investor.relations@skipperlimited.com), Web: [www.skipperlimited.com](http://www.skipperlimited.com)

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2021**

(₹ in million, except pershare data)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	4,004.97	4,792.91	4,598.48	11,544.28	10,841.54	15,815.07
2	Other Income	10.63	10.04	9.66	29.52	16.44	40.24
3	Total Revenue (1+2)	4,015.60	4,802.95	4,608.14	11,573.80	10,857.98	15,855.31
4	Expenses						
	Cost of Materials consumed	2,861.61	3,522.22	3,326.21	8,444.78	7,411.98	10,777.41
	Changes in inventories of finished goods and work-in-progress	(285.84)	(180.90)	(423.03)	(793.47)	(447.49)	(487.35)
	Employee benefits expense	230.55	218.96	196.27	657.92	567.10	758.86
	Finance costs	228.06	249.55	169.06	675.92	514.03	723.56
	Depreciation and amortisation expense	121.67	121.90	110.39	362.80	336.25	452.60
	Other expenses	723.51	813.32	1,057.96	2,173.50	2,300.77	3,329.04
	Total Expenses	3,879.56	4,745.05	4,436.86	11,521.45	10,682.64	15,554.12
5	Profit/(Loss) before exceptional items and tax (3-4)	136.04	57.90	171.28	52.35	175.34	301.19
6	Share of profit/(Loss) of Joint Venture	(11.17)	(11.40)	0.10	(28.99)	4.06	3.51
7	Profit/(Loss) before exceptional items and tax (5+6)	124.87	46.50	171.38	23.36	179.40	304.70
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) before tax (7-8)	124.87	46.50	171.38	23.36	179.40	304.70
10	Tax Expense						
	Current Tax	17.00	-	29.91	17.00	35.64	63.09
	MAT Credit entitlement	(17.00)	-	(29.91)	(17.00)	(35.64)	(63.09)
	Tax adjustments for earlier years	-	-	-	-	-	(6.23)
	Deferred Tax	51.53	14.40	56.87	17.49	55.35	96.59
	Total Tax Expenses	51.53	14.40	56.87	17.49	55.35	90.36
11	Profit/(Loss) for the period (9-10)	73.34	32.10	114.51	5.87	124.05	214.34
12	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to Statement of Profit & Loss	0.57	0.58	(0.05)	1.72	(0.17)	2.29
	Income tax relating to items that will not be reclassified to Statement of Profit & Loss	(0.20)	(0.20)	0.02	(0.60)	0.06	(0.80)
	Share of Other Comprehensive Income of joint venture	0.46	-	(0.11)	0.46	(0.34)	0.01
	Total Other Comprehensive Income (Net of Tax)	0.83	0.38	(0.14)	1.58	(0.45)	1.50
	Total Comprehensive Income For The Period (11+12)	74.17	32.48	114.37	7.45	123.60	215.84
	Paidup Equity Share Capital (Face Value Re 1 per Share)	102.67	102.67	102.67	102.67	102.67	102.67
	Other Equity						6,975.72
	Earnings per equity share (not annualised for quarter periods)						
	Basic EPS (in Rs)	0.72	0.31	1.12	0.06	1.21	2.09
	Diluted EPS (in Rs)	0.72	0.31	1.12	0.06	1.21	2.09

Notes to the Unaudited Consolidated Financial Results

**1. CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

(₹ in million)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a)	Segment Revenue						
	Engineering Products	3,105.55	3,943.78	3,544.10	9,096.80	8,321.17	11,986.19
	Polymer Products	748.16	771.76	626.02	2,022.94	1,373.47	2,165.36
	Infrastructure Projects	151.26	77.39	428.36	424.54	1,146.90	1,663.52
	Revenue from Operations	4,004.97	4,792.91	4,598.48	11,544.28	10,841.54	15,815.07
b)	Segment Results						
	Engineering Products	374.17	422.59	328.16	907.91	752.03	1,103.66
	Polymer Products	29.67	(3.99)	17.70	17.86	(7.15)	34.32
	Infrastructure Projects	7.93	(61.22)	37.86	(49.95)	30.32	34.69
	Total	411.77	357.38	383.72	875.82	775.20	1,172.67
	Less: Interest Expense	228.06	249.55	169.06	675.92	514.03	723.56
	Add: Interest Income	6.05	6.26	2.62	19.24	7.81	20.08
	Less: Un-allocable Expenditure net-off unallocable income	53.72	56.19	46.00	166.79	93.64	168.00
	Share of profit/(Loss) of Joint Ventures	(11.17)	(11.40)	0.10	(28.99)	4.06	3.51
	Profit/(Loss) Before Tax	124.87	46.50	171.38	23.36	179.40	304.70
c)	Segment Assets						
	Engineering Products	16,162.55	16,243.88	14,786.87	16,162.55	14,786.87	14,776.18
	Polymer Products	3,176.76	2,569.62	2,134.17	3,176.76	2,134.17	2,308.68
	Infrastructure Projects	1,225.42	1,273.90	1,615.57	1,225.42	1,615.57	1,404.36
	Unallocated	714.51	702.74	267.51	714.51	267.51	703.48
	Total Segment Assets	21,279.24	20,790.14	18,804.12	21,279.24	18,804.12	19,192.70
d)	Segment Liabilities						
	Engineering Products	6,142.90	5,821.81	6,522.58	6,142.90	6,522.58	5,845.41
	Polymer Products	845.58	773.20	353.75	845.58	353.75	561.18
	Infrastructure Projects	325.15	371.76	709.71	325.15	709.71	704.07
	Unallocated	629.85	525.53	210.72	629.85	210.72	615.40
	Total Segment Liabilities	7,943.48	7,492.30	7,796.76	7,943.48	7,796.76	7,726.06



Av.

## NOTES:

- 2 The above consolidated financial Results as reviewed by the Audit Committee were taken on record by the Board of Directors at its meeting held on 25-Jan-2022. The Statutory Auditors have carried out limited review of the above financial results.
- 3 Other expenses includes derivative and foreign exchange Gain/(Loss) as per details below:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
Realised Derivative and foreign exchange Gain/(Loss)	53.38	8.91	10.65	94.39	(48.67)	14.10
Unrealised Derivative and foreign exchange Gain/(Loss)	15.37	52.19	69.71	84.26	313.13	264.97
Total	68.75	61.10	80.36	178.65	264.46	279.07

- 4 During the June 2021 quarter, few states reintroduced lockdown / restrictions which were subsequently relaxed. Due to this, operations of the Company were impacted during the June 2021 quarter and had an impact on the year to date results of the company. Considering the current internal and external factors, the Holding Company and its Joint Venture has made detailed assessment of its liquidity positions/ cash flows for the next one year and carrying amounts/ values of property, plant and equipment, intangible assets, right of use of assets, trade receivables, inventories, investments and other assets as at 31-12-2021, and have concluded that there are no material adjustments required in financial results.
- 5 The Company has made an assessment of the impact of The Taxation Laws (Amendment) Act 2019 ('the Act') and decided to continue with the existing tax structure until the utilisation of MAT credit entitlement, tax incentives and deductions available to the Company. In compliance with the accounting standards, the Company is calculating the deferred tax liabilities at existing tax rate of 30% on liabilities and assets which are expected to cease by the date of transition and at lower tax rate u/s 115BAA of Income Tax Act on liabilities and assets which are expected to remain post-transition date.
- 6 The Code on Social Security, 2020 (Code) related to employee benefits during employment and post-employment received Presidential assent in Sep'2020. The Code has been published in the Gazette of India; however, the date on which the Code will come in effect has not been notified and the final rules/ interpretation have not yet been issued. The Holding Company and its Joint Venture will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective. However, the Holding Company and its Joint Venture envisages that the impact of the above would not be material.
- 7 Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021.

For and on behalf of the Board



SAJAN KUMAR BANSAL  
Director  
DIN - 00063555

Place: Kolkata  
Dated: 25-01-2022

