

SKIPPER

LIMITED

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Unaudited Financial Results for the quarter and half year ended 30th September, 2015

Particulars	Quarter Ended 30.09.2015	Quarter Ended 30.06.2015	Quarter Ended 30.09.2014	Half Year Ended 30.09.2015	Half Year Ended 30.09.2014	Year Ended 31.03.2015
1. Sales/Income from Operations						
Less : Excise Duty and Sales Tax						
Net Sales/Income from Operations	36,812.35	25,586.50	29,578.97	62,398.85	50,138.77	141,467.30
2. Income from Forward Contracts (Refer Note 2)	2,449.63	2,144.37	3,091.74	4,594.00	5,331.12	14,444.67
3. Other Operating Income	34,362.72	23,442.13	26,487.23	57,804.85	44,807.65	127,022.63
4. Total Income (1+2+3)	1,813.75	—	4,201.31	1,813.75	4,201.31	4,201.30
5. Expenditure	628.07	223.74	0.77	851.81	2.73	55.71
6. Profit from Operation before Other Income & Interest (4-5)	36,804.54	23,665.87	30,689.31	60,470.41	49,011.69	131,279.64
7. Other Income						
8. Profit Before Interest & Tax (6+7)	5,522.06	2,946.39	6,661.45	8,468.45	8,856.99	19,317.03
9. Finance costs	259.84	61.27	8.91	321.11	88.30	165.51
10. Profit from Ordinary Activities Before Tax (8-9)	5,781.90	3,007.66	6,670.36	8,789.56	8,945.29	19,482.54
11. Tax Expense	1,142.62	1,472.68	1,290.01	2,615.30	2,557.38	5,825.72
12. Net Profit from ordinary activities after Tax (10-11)	4,639.28	1,534.98	5,380.35	6,174.26	6,387.91	13,656.82
Paid up Equity Share Capital	1,609.93	532.78	1,850.87	2,142.71	2,202.62	4,739.75
Face Value						
Reserves excluding revaluation reserve	1,023.16	1,023.16	1,023.16	1,023.16	1,023.16	1,023.16
Basic and diluted EPS (not annualised in Rs.)	2.96	0.98	3.45	3.94	4.09	8.72

Part - II	Aggregate of Non-promoter shareholding	Number of Shares	28261500	28261500	28261500	28261500	28261500	28261500
Promoter and Promoter group Shareholding		Percentage of Shareholding	27.62	27.62	27.62	27.62	27.62	27.62
a) Pledged/Encumbered		Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
		Percentage of Share (as a % of the total shareholding of Promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
		Percentage of Share (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered		Number of Shares	74054962	74054962	74054962	74054962	74054962	74054962
		Percentage of Share (as a % of the total shareholding of Promoter and promoter group)	100	100	100	100	100	100
		Percentage of Share (as a % of the total Share Capital of the Company)	72.38	72.38	72.38	72.38	72.38	72.38

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED	Particulars	Quarter Ended 30.09.2015	Quarter Ended 30.06.2015	Quarter Ended 30.09.2014	Half Year Ended 30.09.2015	Half Year Ended 30.09.2014	Year Ended 31.03.2015
1. Segment Revenue							
Infrastructure Projects		393.98	827.87	1,098.48	1,221.85	1,689.71	4,624.06
Engineering Products		33,774.32	19,510.84	28,663.05	53,285.16	44,557.07	117,682.94
PVC Products		2,636.24	3,271.16	927.78	5,963.40	2,764.91	8,972.64
Net Sales/Income from Operations	36,804.54	23,665.87	30,689.31	60,470.41	49,011.69	131,279.64	
2. Segment Results							
Infrastructure Projects		49.23	193.33	283.79	242.56	447.98	1,100.64
Engineering Products		6,116.00	2,950.80	6,530.25	9,066.80	8,698.13	18,091.04
PVC Products		322.17	402.05	174.70	724.22	287.64	1,027.88
Total	6,487.40	3,546.18	6,988.74	10,033.58	9,433.75	20,219.56	
Less: Interest	1,142.62	1,472.68	1,290.01	2,615.30	2,557.38	5,825.72	
Other Unallocable Expenditure (Net of Unallocable Income)	705.50	538.52	318.38	1,244.02	488.46	737.02	
Profit Before Tax	4,639.28	1,534.98	5,380.35	6,174.26	6,387.91	13,656.82	
3. Capital Employed							
(Segment Assets - Segment Liabilities)							
Infrastructure Projects		2,814.27	2,138.87	2,054.17	2,814.27	2,054.17	1,892.07
Engineering Products		77,109.14	66,003.86	71,794.36	77,109.14	71,794.36	60,576.62
PVC Products		5,030.67	3,751.49	2,944.34	5,030.67	2,944.34	4,585.43
Total Segment Capital employed	84,954.08	71,894.22	76,792.87	84,954.08	76,792.87	67,054.12	

STATEMENT OF ASSETS AND LIABILITIES	Particulars	Half year ended 30.09.2015	Year Ended 31.03.2015
		Unaudited	Audited
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
Share Capital		1,023.16	1,023.16
Reserves & Surplus		33,394.92	29,363.38
Sub total -(a)		34,418.08	30,386.54
NON-CURRENT LIABILITIES			
Long Term Borrowings		14,109.13	17,069.29
Deferred Tax Liabilities		2,808.56	2,646.56
Sub Total (b)		16,917.69	19,715.85
CURRENT LIABILITIES			
Short Term Borrowings		29,412.81	17,240.79
Trade Payables		28,114.12	24,150.34
Other Current Liabilities		14,515.99	12,773.26
Short Term Provisions		1,794.01	2,102.24
Sub Total (c)		73,836.93	56,266.63
Total (a+b+c)		125,172.70	106,369.02
ASSETS			
NON-CURRENT ASSETS			
Fixed assets		36,362.88	35,473.52
Long term Loans and advances		1,155.69	306.00
Sub Total-(a)		37,518.55	35,779.52
CURRENT ASSETS			
Inventories		33,910.61	22,824.05
Trade Receivables		40,698.79	37,578.05
Cash and Bank Balances		5,828.18	5,609.44
Short Term Loans and Advances		7,216.57	4,577.96
Sub Total (b)		87,654.15	70,589.50
TOTAL: (a+b)		125,172.70	106,369.02

Notes:

- The above financial Results as reviewed by the audit committee were taken on record by the Board of Directors at its meeting held on 3rd November, 2015. The Statutory Auditors have carried out limited review of the above financial results.
- Income from forward contracts represents gain realized on cancellation/ roll – over of forward contracts (Foreign currency) relating to future exports sale (Firm Commitment).
- Other operating income represents incentive on exports.
- Tax Expense includes current tax and deferred Tax.
- No Investor complaints were pending at the beginning of the Quarter. No complaints were received during the quarter.
- Previous year's / quarters figures have been re-arranged / re-grouped wherever necessary.

Place: Kolkata
 Date: 3rd November, 2015

For and on behalf of the Board
 Sajan Kumar Bansal
 Managing Director
 DIN: 00063555