

Date: 3rd May, 2024

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block-G
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Symbol- SKIPPER

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400 001
Scrip Code- 538562

Subject: Newspaper Publication of Financial Results for the quarter and year ended 31st March, 2024

Dear Sir,

We are enclosing herewith the copies of newspaper publications made on 3rd May, 2024, in Business Standard (English) (All editions) and Ek Din (Bengali) (Kolkata edition) towards publication of Financial Results for the quarter and year ended 31st March, 2024, in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Copies of the said publication will be also available on the website of the Company at www.skipperlimited.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Skipper Limited

Anu Singh
Company Secretary & Compliance Officer

Encl: As above

HMD plans to make India its manufacturing hub

SURAJEE DAS GUPTA
New Delhi, 2 May



EXPORT STRATEGY

- Started exporting from India late last year
- Exported 6 million phones to Africa and West Asia in the last six months
- India is its largest market but it also has a share in Kenya, Australia, China, Europe, and the US
- Will export HMD smartphones, also from India
- Assembles most of its phones sold in the domestic market from India; Dixon Technologies (India) is its largest EMS partner

Finnish phone manufacturer Human Mobile Devices (HMD Global), which acquired the Nokia brand name from Microsoft, is planning to make India a key manufacturing hub for its phone exports.

The company only began exporting late last year with the Nokia 105 Classic. What started mainly with feature phones will now extend to smartphones – it announced the global launch of models under the HMD brand for the first time a few days ago and these will be available in India too.

Nokia was the first mobile brand which was exported from India from its own manufacturing plant in Tamil Nadu. But the brand, which once ruled the Indian mobile market with an 80 per cent market share in 2010, had to close down its plant in 2014.

Ravi Kanwar, vice-president, India & APAC of HMD Global, explained the strategy, saying that six months after HMD began exports, it had notched up six million phones, mostly feature phones.

"Our aim is to have India as a manufacturing hub for exports. And we will also do smartphones once the products are launched across the world. Currently, we are exporting from India to Africa and the Middle East but the scope will only expand," said Kanwar.

Byju's may pay April salary to employees this week

Links sales staff salaries with revenue generated every week

PEERZADA ABRAR
Bengaluru, 2 May

Cash-strapped edtech firm Byju's is likely to pay its employees the April salaries this week, according to sources. The company is grappling with the issue of delays in paying salaries to employees.

"There has been a delay in salary. It is expected to be now paid sometime this week," said a person.

Last month, Byju Raveendran, the founder and chief executive of Byju's, secured a private debt of about ₹30 crore to pay the March salaries of employees.

The delay stems from funds raised through a recent rights issue, which have been locked in a 'separate account' due to the ongoing dispute with the investors.

Byju's has about 15,000 employees, and the total salary burn for the company ranges between ₹40 and 50 crore, according to sources.

Byju's has implemented a new policy linking sales staff's salaries to the revenue they generate every week. According to a copy of an internal document reviewed by Business Standard, Byju's will now directly pay a percentage of the weekly revenue generated by each sales staff at the end of the seven days.

The policy, introduced in the company on April 24, would be applicable for 4 weeks to 21st May, 2024.

The policy applies to the Inside Sales (IS) and Byju's Exam Prep (BEP) teams. These teams largely focus on generating revenue for Byju's. "Starting immediately, 50 per cent of the upfront weekly collection will be directly disbursed to our sales associates every week for the next four weeks. For instance, if an associate successfully collects ₹50,000 in revenue generated from orders between April 24th and April 30th, they will receive ₹25,000 on May 1st," said the document. The document said that the base salaries for sales team associates will be 'suspended temporarily' during this period.

IndiGo gives 45-day bonus to staff

DEEPAK PATEL
New Delhi, 2 May

Country's largest airline IndiGo on Thursday announced a one-time bonus equivalent to 45-day basic salary to all its employees, citing solid performance since the latter half of 2022 and achieving "net worth positive" status in February.

"We are pleased to announce a one-time special bonus to reward each colleague. This Thank You Bonus shall amount to 1.5 months'

basic salary. This amount will be disbursed along with May, 2024, salary as an ex-gratia," IndiGo said in a message to its employees.

In the first quarter of 2023-24, the airline posted its highest-ever consolidated net profit of ₹3,090.6 crore.

Its consolidated net profit in the second and third quarters stood at ₹188.1 crore and ₹2,998.1 crore.

It is yet to announce its fourth quarter results.

According to Elara Capital, the airline is expected to post an adjusted profit of ₹2,060 crore in the fourth quarter of 2023-24.

In the message to employees, the airline said, "The losses incurred during Covid had a very significant impact and washed away profits of the years before. We started our path to recovery in the second half of the year 2022 and since then we demonstrated a solid and strong performance...."



Public Notice for 7th Round of E-Auction – Punj Lloyd Limited (in Liquidation)

Sale of the Company on a going concern basis and in alternate various Set of Assets of the Company pursuant to the Insolvency and Bankruptcy Code, 2016

Announcing the 7th round of e-auction for sale of various 'Set of Assets' of Punj Lloyd Limited – in Liquidation ("the Company"), including the sale of the Company on a going concern basis and sale of certain assets of the Company on standalone basis and collective basis, as per details mentioned in the table below, through public e-auction process. The Company is undergoing liquidation pursuant to the Order dated 27 May 2022, of Hon'ble National Company Law Tribunal, Principal Bench, New Delhi. The Company is incorporated in 1988, is a well-diversified business conglomerate, engaged in the business of Engineering, Procurement and Construction ("EPC"), with geographic presence across India and Middle East Countries offering services in Energy, Road and Infrastructure along with manufacturing capabilities in the Defence sector. Interested applicants may refer to the detailed 'Asset Sale Process Memorandum ("ASPM") uploaded on website of the Company <http://www.punjlloydgroup.com/liquidation-documents> and also on E-Auction website <https://ncltauction.auctontiger.net>.

The Auction Sale will be done through the E-Auction platform: <https://ncltauction.auctontiger.net>.

The details of the assets of the Company proposed to be sold in the 7th round of e-auction are as follows:

Set of Asset	Asset Description	Manner of Sale	Date and Time of E-Auction	Reserve Price (in INR) & Submission deadline	EMD Amount (in INR) & Submission deadline
Category A*					
Asset Set 1	Sale of Punj Lloyd Limited as a whole (excluding certain assets as provided in the 'ASPM')	On a Going Concern Basis	06 June 2024 from 10:00 hours IST to 12:00 hours IST	553.00 Crore	10.00 Crore On or before 03 June 2024
Asset Set 2	Sale of Punj Lloyd Limited as a whole (excluding assets as per Asset Set 1 and no upfront value for live arbitration cases and net receivables in the live arbitration cases post the Transfer Date, shall be distributed amongst the SCC and the Company on 50:50 sharing ratio. Other terms of Asset Set 2 are mentioned in 'ASPM')	On a Going Concern Basis	06 June 2024 from 10:00 hours IST to 12:00 hours IST	434.00 Crore	10.00 Crore On or before 03 June 2024
Category B*					
Asset Set 3	**Sale of Investment of Punj Lloyd Limited (equity, loan, advances and any other outstanding dues) in Punj Lloyd Aviation Limited	On Standalone Basis	07 June 2024 from 10:00 hours IST to 12:00 hours IST	18.00 Crore	1.80 Crore On or before 04 June 2024
Asset Set 4	**Sale of Investment of Punj Lloyd Limited (equity, loan, advances and any other outstanding dues) in Punj Lloyd Industries Limited. (Excluding certain assets of Punj Lloyd Industries Limited as provided in the 'ASPM')	On Standalone Basis	07 June 2024 from 10:00 hours IST to 12:00 hours IST	92 Lakh	9.20 Lakh On or before 04 June 2024
Category C*					
Asset Set 5	Sale of Arbitration Assets of Punj Lloyd Limited	On Collective Basis	07 June 2024 from 10:00 hours IST to 12:00 hours IST	277 Crore	10 Crore On or before 04 June 2024
Category D*					
Asset Set 6	Sale of Freehold Land of Punj Lloyd Limited in Vijaydurg, Maharashtra	On standalone Basis	07 June 2024 from 10:00 hours IST to 12:00 hours IST	9.07 Crore	90 Lakh On or before 04 June 2024
Asset Set 7	Sale of Freehold Land of Punj Lloyd Limited in Mehsana, Gujarat	On standalone Basis	07 June 2024 from 10:00 hours IST to 12:00 hours IST	98 Lakh	9.80 Lakh On or before 04 June 2024
Asset Set 8	Sale of Freehold Land of Punj Lloyd Limited in Waksai, Pune, Maharashtra***	On standalone Basis	07 June 2024 from 10:00 hours IST to 12:00 hours IST	19 Lakh	1.90 Lakh On or before 04 June 2024
Asset Set 9	Sale of Plant & Machinery at Kakraparara site	On standalone Basis	07 June 2024 from 10:00 hours IST to 12:00 hours IST	76 Lakh	7.60 Lakh On or before 04 June 2024

* It is clarified that if a Successful Bidder is declared for Asset Set 1 or Asset Set 2 under Category A, i.e., Sale of the Company on a going concern basis, then the Liquidator reserves the right to cancel e-auction of all Asset Sets under Category B, Category C and Category D respectively. Further, the Liquidator also reserves the right to cancel e-auction of any or all Category(ies) and/or Set of Asset(s) being sold under 7th round of e-auction.

**For Asset Set 3 and Asset Set 4 under Category B, only an Eligible Bidder who has submitted a Bid for both Asset Set 3 and Asset Set 4 on a cumulative basis shall be declared as the Successful Bidder.

*** The property associated with Asset Set 8 is currently embroiled in a legal dispute. The specifics of this matter are outlined in the 'ASPM'.

Further, as per the provisions of the IBI (Liquidation Process) Regulations, 2016, as amended, all interested bidders for the respective Category(ies) and/or Set of Asset(s) are required to submit the Expression of Interest along with the requisite eligibility documents on or before 18 May 2024 as provided in the 'ASPM'.

The Liquidator reserves the right to amend the key terms of the sale process including timelines for any or all Category(ies) and/or Set of Asset(s) being sold in the 7th round of e-auction, to the extent permissible under the applicable laws and regulations. Any information about amendments /extension of any of the timelines with respect to the sale process timelines for any or all Category(ies) and/or Set of Asset(s) will be available on the Company's website and communicated to the Eligible/Qualified Successful Bidder(s).

Nothing contained herein shall constitute a binding offer or a commitment for sale of assets of the Company including sale of the Company as a whole, on a going concern basis.

Please feel free to contact Mr. Ashwini Mehra at LQ.PUNJ@in.gt.com or Mehra.ashwini@gmail.com or Mr. Surendra Raj Gang at Surendra.raj@in.gt.com (representative of GT Restructuring Services LLP, IPE appointed as professional advisors to the Liquidator) in case any further clarification is required.

Sd/-

Ashwini Mehra

Liquidator

(Regn No: IIBI/IPA-001/I-P-00388/2017-18/10706)

Punj Lloyd Limited - in Liquidation

Authorization for Assignment valid till - 30 June 2025

Correspondence Address:

Mr. Ashwini Mehra, Liquidator

Punj Lloyd Limited

C/o Mr. Surendra Raj Gang

New Delhi - 110001

E: LQ.PUNJ@in.gt.com

Registered address of Liquidator with IBI

C 1201, Salarpura Magnifica, Old Madras Rd., Bangalore-560016

E: Mehra.Ashwini@gmail.com

Date : 03 May 2024

Place : New Delhi

DOMESTIC SALES OF 4 MAJOR 2W MAKERS ZOOM IN APRIL

Domestic sales for four major two-wheeler manufacturers, Hero MotoCorp, Honda Motorcycle & Scooter India, TVS Motor Company, and Bajaj Auto, saw a double-digit growth in April compared to the corresponding month last year, driven by high demand. These four companies collectively dominate approximately 80 per cent of the total two-wheeler market in the country.

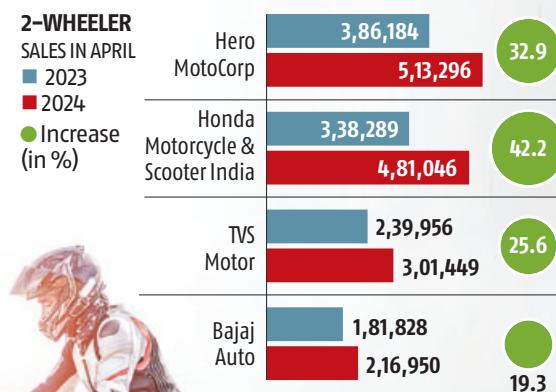
Their volume sales growth in April stands in stark contrast to that of passenger vehicle makers, who experienced a modest growth of less than two percent during the same month. Hero MotoCorp, India's largest two-wheeler maker, saw its domestic sales jump by 32.9 per cent year-on-year (YoY) to 51,296 units in April.

Honda Motorcycle & Scooter India saw its domestic sales rise by 42.2 per cent YoY to 481,046 units in April.

DEEPAK PATEL



HOW THE MANUFACTURERS FARED



Girish Mathrubootham resigns as Freshworks CEO, takes up new role

SHINE JACOB

Mumbai, 2 May

Girish Mathrubootham has stepped down as the chief executive officer (CEO) of Freshworks to become the executive chairman of the Nasdaq-listed software as a service (SaaS) company.

Dennis Woodside, the company's president, is the new CEO.

"As I pass the baton to Dennis and move into my new seat as Executive Chairman, I look forward to continuing to serve Freshworks, focusing on our long-term product vision and AI (artificial intelligence), spending more time with our teams in India, and being a trusted advisor to Dennis," said Mathrubootham.

Mathrubootham founded Freshworks in Chennai in 2010 and has made it a leading SaaS company headquartered in San Mateo, California. Mathrubootham steered Freshworks through an initial public offer (IPO) on Nasdaq in

September 2021, making it the first India-born SaaS firm to trade on a US exchange.

Under his leadership, the company has grown to serve more than 67,000 customers globally. It has some 4,900 employees work in 13 global locations, said a company statement.

"When I first proposed this next step to the Freshworks board, we were starting to chart the next phase of our company's journey. We brought Dennis on board to partner with me on crafting an ambitious growth plan, and my hope was that he could eventually lead the team of talented employees around the world to execute it, which would allow me to spend more time on the long-term product vision, innovation and AI strategy,"

THE PLUNGE

(Stock price in \$)

Change

20

