

Date: 18 December, 2018

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block-G
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400 001

NSE Scrip Name- SKIPPER / BSE Scrip Code- 538562

Re: Press Release on securing new orders of Rs. 150 Crores for 2500 no. of Telecom Towers

Dear Sir,

The Company has secured new orders of over Rs. 150 Crores for 2500 no. of Telecom Towers from various telecom operators. A Press Release in this regard is attached herewith.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For Skipper Limited

Manish Agarwal
Manish Agarwal
Company Secretary & Compliance Officer

Encl: As above

SKIPPER LIMITED

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PRESS RELEASE

Skipper bags fresh new orders of over 150 Crores INR for 2500 no. of Telecom Towers

Kolkata, December 18th, 2018: Skipper Limited (BSE: 538562) and NSE (Symbol: SKIPPER), is one of the world's leading manufacturers for power transmission & distribution structures and a prominent manufacturer of Telecom, Railway and Solar structures.

India is the world's second-largest telecommunications market, with around 1.19 billion subscribers as of September 2018. The telecom sector had recently brought out the National Digital Communications Policy that aimed to draw around \$ 100 billion investments across the world by 2022, aimed to support India's move in becoming a digitally empowered economy and society. To cope up with the data explosion, the telecom sector has added 65,000 mobile towers in the past two years, though the industry estimates suggest that at least 100,000 more mobile towers are needed in the next couple of years with the onset of 5G services and to cater to an active subscriber base of more than a billion consumers.

Skipper has emerged as one of the largest producers of Telecom Towers in India. The company has been associated with world's leading Tower design company Ramboll of Denmark for serving the Telecom Tower market in India and overseas. With the current boost in the Telecom Infrastructure spending, Skipper has partnered with all major Telecom MNOs and Tower companies to provide a seamless network of data transmission.

In an announcement today, the company shared the news of securing fresh new orders of over **150 Crores INR for 2500 no. of Towers** from various telecom operators. Bulk of these would be adding to the upgradation of the telecom infrastructure of Eastern India. Not only domestic market the company set a foothold in Americas with an order win of approximately 5 Million USD for Telecom Tower supplies to Latin America.

Commenting on the new orders, Mr. Devesh Bansal, Director Skipper Limited, said "We are pleased with the new order wins in Telecom Towers, as it further strengthens our Towers portfolio. We are delighted with the order wins from the Latin American market as it re affirms our faith in the region, becoming major growth drivers for us growing forward. These current new orders and a strong order pipeline assures of robust growth in the coming fiscal".

Mr. Bansal further said "Considering the demand, it is estimated that India will need 100000 telecom towers to cater to the rising data demand by 2020, which will greatly benefit the Tower manufacturing companies like Skipper. He added that a stronger telecom infrastructure is needed ahead of 5G deployment in India."

ABOUT SKIPPER LIMITED

Skipper Limited established in 1981 is one of the leading companies in the Power Transmission & Distribution and Polymer products segment. With over 35 years of domain knowledge it is largest in India and tenth globally basis the manufacturing capacity. Skipper differentiates its offerings with high quality but cost effective solution for infrastructure providers and telecom operators. Its international footprint spans across continents such as Latin America, Europe, and Africa and is spread across 25 countries with presence across sub-segments such as towers, EPC, monopoles and poles. Skipper Limited is a national powerhouse in the Polymer pipe business. Under the brand name of 'Skipper', the company manufactures premium quality polymer pipes & fittings which serve both the agricultural as well as plumbing sectors. Skipper Limited is listed at BSE (538562) and NSE (Symbol: SKIPPER) in 2014 & 2015 respectively.

For further information please contact:

Media Contact:

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