



Date: 28th March, 2017

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051

The Manager
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400 001

NSE Scrip Name- SKIPPER / BSE Scrip Code- 538562

Dear Sir,

Sub: Commencement of commercial production at new unit in Palasbari, (near Guwahati) Assam.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company has successfully commenced commercial production at its new unit in Palasbari (near Guwahati), Assam on 27th March, 2017. The unit will enjoy direct and indirect tax holiday benefits for next 10 years under "NEIIPP- 2007".

This is the Company's eighth manufacturing unit (second near Guwahati) and has an installed capacity of 30,000 tonnes for engineering products and 7000 tonnes for polymer products taking the combined installed capacity of the engineering products to 2,30,000 tonnes and 48,000 tonnes for polymer products..

The plant has been partly financed by term loan and balance by internal accruals with an approx investment of 700 millions.

A press release in this regard is enclosed.

Thanking you,
Yours faithfully,

For Skipper Limited

Manish Agarwal
Manish Agarwal
Company Secretary & Compliance Officer

Encl: Press Release

SKIPPER LIMITED

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Skipper Limited commissions new plant at Guwahati, Assam

- | *2nd Plant commissioned in Guwahati with a capacity of 30000 MTPA for Engineering products & 7000 MTPA for Polymer division*
- | *Spread over nearly 7.40 acres more or less of land, is in addition to the already existing plant*

Mar 28th 2017: Skipper Limited, one of the leading manufacturers in the Power Transmission & Distribution and Polymer Pipes & Fittings segment commissioned its second plant in Guwahati. In an announcement today the company shared the commencement of commercial production from the new unit. The plant will be used for manufacturing not only Engineering Products but also will have an exclusive unit for Polymer fittings.

The current capacity of the engineering products division is set to increase from 200000 MTPA to 230000 MTPA and the Polymer division will grow from 41000 MTPA to 48000 MTPA. This state-of-the-art manufacturing plant is situated in Palashbari, Assam. It is spread over nearly *7.40 acres more or less* of land, and caters to both the engineering & polymer fittings unit.

Skipper has already hired significant number of employees and implemented recruiting and training programs for the last couple of months.

Sharing his thoughts on the occasion **Mr. Sharan Bansal, Director, Skipper Ltd.** said, “Our new plant in Guwahati shares Skipper’s stringent quality standards with other plants around the country. At Skipper Limited we are constantly in pursuit of innovation and have dedicated our resources to expand our cutting-edge products and value-added propositions to the rest of the country.”

Mr. Bansal also added, “Our confidence in the state of Assam and the city of Guwahati has been a tremendous driving force behind our manufacturing scale-up in the region. Our local employees and partners have worked hard to start up this facility in an extremely fast timeline; we are excited to expand our manufacturing presence in this part of the country.”

With the setting up of this new plant in Assam, Skipper Limited aims to support the Prime Minister’s initiative of ‘Make in India’. Currently, Skipper has three manufacturing units in Howrah for its Engineering products segment in West Bengal and five units for Polymer segment in Uluberia (Howrah), Guwahati, Sikandrabad, Ahmedabad and Hyderabad.

ABOUT SKIPPER LIMITED

Skipper Limited established in 1981 is one of the leading companies in the Power Transmission & Distribution and Polymer Pipes & Fittings segment. With over 35 years of domain knowledge, it is ranked among top three in India and among top ten globally basis the manufacturing capacity in Engineering Product business. Skipper Limited is a national powerhouse in the Polymer pipe business. Under the brand name of ‘Skipper’, the company manufactures premium quality Polymer pipes which serve both the agricultural as well as plumbing sectors.

For Media Queries contact:

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