

Date: 08.01.2024

To,
BSE Limited,
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers, Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 538562

To,
Manager - Listing Compliance,
National Stock Exchange of India Limited,
‘Exchange Plaza’ C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Symbol: SKIPPER

Sub: Outcome of the Meeting of the Rights Issue Committee of the Board of Directors of the Company dated January 08, 2024

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned matter and in-principle approvals received from Securities and Exchange Board of India (“SEBI”), the National Stock Exchange of India Limited (“NSE”) and BSE Limited (“BSE”) vide Letters Ref. No: SEBI/CFD/RAC-DIL1/2023/50703 dated December 15, 2023, Ref No: NSE/LIST/37774 dated October 11, 2023 and Ref. No: LOD/RIGHT/TT/FIP/778/2023-24 dated October 18, 2023 respectively, towards the proposed Rights Issue of upto ₹ 2,000 Million (Rupees Two Thousand Million Only) to the Eligible Equity Shareholders of our Company i.e., Skipper Limited ('Company') ('Issue' or "Rights Issue"), in accordance with the provisions of Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, each as amended and other applicable laws, and in furtherance to our intimation dated January 03, 2024 this is to inform that the Rights Issue Committee of the Board, at its meeting held on Monday, January 08, 2024 (which commenced at 10:00 a.m. and concluded at 11:15 a.m.), has, inter alia, approved the following terms and conditions of the Rights Issue:

- 1. Instrument:** Partly paid-up equity shares having a face value of ₹ 1/- each ("Rights Shares").
- 2. Total number of Rights Equity Shares and Rights Issue size:** 1,02,67,021 equity shares of the Company each on partly-paid basis ("Rights Equity Shares") for an amount aggregating to ₹ 1991.80 Million (Rupees One Thousand Nine-Hundred Ninety-One and Eighty Million Only).
- 3. Issue Price:** Rs. 194/- (Rupees One Hundred Ninety-Four Only) per Rights Equity Share [including a premium of Rs. 193/- (Rupees One Hundred Ninety-Three Only) per Equity Share] payable as under:

Amount payable per Rights Equity Share	Face Value ₹)	Premium ₹)	Total ₹)
On Application	0.25	48.25	48.50
Up to three additional Calls, with terms and conditions such as the number of Calls and the timing and quantum of each Call as may be decided by the Board/ Rights Issue Committee –from time to time to be completed on or prior to March 2025	0.75	144.75	145.50
Total	1.00	193.00	194.00

- 4. Record date:** Friday, January 12, 2024.

5. Rights entitlement ratio: 1:10, i.e., 1 (One) Rights Equity Share for every 10 (Ten) fully paid-up equity share of the Company held by the eligible equity shareholders of the Company, as on the record date ("Eligible Equity Shareholders").

6. Outstanding Equity Shares:

Prior to the Rights Issue	10,26,70,212 equity shares of face value of ₹ 1/- each
Post Rights Issue*	11,29,37,233 equity shares of face value of ₹ 1/- each

*Assuming full subscription and payment of call monies.

7. Rights Issue Period:

- **Rights Issue opening date:** Tuesday, January 30, 2024;
- **On-market renunciation period:** Monday, February 05, 2024;
- **Off-market renunciation:** It is noted that the eligible equity shareholders will have to ensure that renunciation through off-market transfers are completed in such a manner that the rights entitlements are credited to the demat account of the renouncees on or prior to the Issue closing date; and
- **Rights Issue closing date:** Thursday, February 08, 2024.

8. Other terms of the Rights Issue (including fractional entitlements and zero entitlements): To be included in the Letter of Offer to be filed by the Company with the Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited.

A copy of this intimation is also being made available on the website of the Company at www.skipperlimited.com

We request you to take the same on your record.

Thanking You.

For Skipper Limited

Anu Singh
(Company Secretary and Compliance Officer)
Place: Kolkata