

Date: 6<sup>th</sup> February, 2025

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No. C-1, Block-G  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051  
**Symbol- SKIPPER**

The Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai- 400 001  
**Scrip Code- 538562**

**Sub: Statement of deviation (s) or variation(s) under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31<sup>st</sup> December, 2024.**

Dear Sir/Madam,

Pursuant to Regulation 32 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we hereby confirm that there was no deviation or variation in the use of proceeds of funds raised through Rights issue of equity shares, from the objects stated in the letter of offer dated 17<sup>th</sup> January, 2024.

A Statement of deviation or variation for the quarter ended 31<sup>st</sup> December, 2024, was reviewed by the Audit Committee of the Company at its meeting held on 5<sup>th</sup> February, 2025 as required under Regulation 32(3) of the Listing Regulations. The same is enclosed herewith in the prescribed format.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Skipper Limited

Anu Singh  
Company Secretary & Compliance Officer

Encl: As above

**STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF RIGHTS ISSUE**

Statement on Deviation / Variation in utilization of funds raised						
Name of listed entity	Skipper Limited					
Mode of Fund Raising	Rights Issues					
Date of Raising Funds	19 <sup>th</sup> February, 2024					
Amount Raised	Rs. 1991.80 million					
Amount received on application and call money	Rs. 1975.26 million					
Report filed for Quarter ended	31 <sup>st</sup> December, 2024					
Monitoring Agency	Applicable					
Monitoring Agency Name, if applicable	India Rating and Research Pvt. Ltd.					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	No comments					
Comments of the auditors, if any	No comments					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Augmenting working capital requirements	NA	Rs. 1600.00 million	NA	Rs. 1598.63 million	No Deviation/ Variation	




General Corporate Purposes	NA	Rs. 380.80 million	NA	Rs. 318.00 million	No Deviation/ Variation	
Issue Related expenses	NA	Rs. 11.00 million	NA	Rs. 9.76 million	No Deviation/ Variation	
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						
Name of Signatory : Mrs. Anu Singh						
Designation : Company Secretary & Compliance Officer						

