

Dated: 1st January, 2018

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

The Manager
BSE Ltd
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001

NSE Scrip Code- SKIPPER/ BSE Scrip Code- 538562

Sub: Upgradation of External Credit Rating

Dear Sir,

This is to inform you that based on the performance of the Company, CRISIL Ratings has assigned the following ratings to the Company.

Facilities	Current Rating	Earlier Rating
Long term bank facilities	CRISIL AA-/ Stable (Double A Minus)	CARE A+/ Stable (Single A Plus)
Short term bank facilities	CRISIL A1+ (A One Plus)	CARE A1+ (A One Plus)
Commercial Paper (CP)	CRISIL A1+ (A One Plus)	CARE A1+ (A One Plus)

Kindly take the same on record.

Thanking you,

For Skipper Limited

Manish Agarwal

Manish Agarwal
Company Secretary & Compliance Officer

SKIPPER LIMITED

Regd. Office : 3A, Loudon Street, 1st Floor, Kolkata - 700 017
CIN . L40104WB1981 PLC033408 Phone : 033 2289 2327 / 5731 / 5732, Fax : 033 2289 5733
Email : mail@skipperlimited.com, Website : www.skipperlimited.com