


SKIPPER LIMITED

Registered Office:
3A, LOUDON STREET,
KOLKATA - 700 017

Unaudited Financial Results for the Quarter ended 30th June, 2013

Particulars	Rs. in Lacs			
	Quarter Ended 30.06.2013	Quarter Ended 31.03.2013	Quarter Ended 30.06.2012	Year Ended 31.03.2013
	Unaudited	Unaudited	Unaudited	Audited
Sales/Income from Operations	17800.63	38771.92	13039.37	101373.49
Less : Excise Duty and Sales Tax	2146.41	4632.93	1504.11	11338.85
Net Sales/Income from Operations	15654.22	34138.99	11535.26	90034.64
Other Operating Income	-	-	-	-
Total Income	15654.22	34138.99	11535.26	90034.64
Expenditure				
a) (Increase)/Decrease in Stocks	(7338.67)	(2036.35)	(3972.58)	(3652.53)
b) Consumption of Raw Material	17113.34	28144.25	11361.46	71938.57
c) Employees Cost	582.58	539.80	431.16	1946.30
d) Depreciation	365.86	335.71	304.60	1256.65
e) Other Expenditure	3035.53	4308.44	2242.37	11275.43
f) Total Expenditure	13758.64	31291.85	10367.01	82764.42
Profit from Operation before Other Income & Interest	1895.57	2847.14	1168.25	7270.22
Other Income	36.24	1.16		141.73
Profit Before Interest & Tax	1931.81	2848.30	1168.25	7411.95
Interest and Finance Charges	1404.63	1683.79	936.69	4635.85
Profit from Ordinary Activities Before Tax	527.19	1164.51	231.56	2776.10
Tax Expense	110.21	544.80	65.00	904.80
Net Profit from ordinary activities after Tax	416.97	619.71	166.56	1871.30
Paid up Equity Share Capital	974.44	974.44	704.44	974.44
Face Value	1.00	1.00	1.00	1.00
Reserves excluding revaluation reserve				19246.43
Basic and diluted EPS (not annualised in Rs.)	0.43	0.83	0.24	2.52
Aggregate of Non-promoter shareholding				
Number of Shares	26884000	25884000	19884000	25884000
Percentage of Shareholding	27.59	26.56	28.23	26.56
Promoter and Promoter group Shareholding				
a) Pledged/Encumbered				
Number of Shares	Nil	Nil	Nil	Nil
Percentage of Share (as a % of the total shareholding of Promoter and promoter group)	Nil	Nil	Nil	Nil
Percentage of Share (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
Number of Shares	70560250	71560250	50560250	71560250
Percentage of Share (as a % of the total shareholding of Promoter and promoter group)	100	100	100	100
Percentage of Share (as a % of the total Share Capital of the Company)	72.41	73.44	71.77	73.44
Segment Results				
Particulars	Quarter Ended 30.06.2013	Quarter Ended 31.03.2013	Quarter Ended 30.06.2012	Year Ended 31.03.2013
	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue				
Infrastructure Projects	201.83	323.26	606.03	1501.63
Iron and Steel Products	13657.46	32436.86	10165.42	83725.54
PVC Products	1794.92	1378.87	763.81	4807.47
Net Sales/Income from Operations	15654.22	34138.99	11535.26	90034.64
2. Segment Results				
Infrastructure Projects	75.41	57.68	213.99	495.19
Iron and Steel Products	2025.90	2579.10	903.30	6056.85
PVC Products	148.66	196.16	360.53	1868.91
Total	2249.97	2832.94	1477.82	8420.95
Less: Interest (Net)	1368.39	1558.82	936.69	4510.88
Other Unallocable Expenditure	354.40	109.60	309.56	1133.97
(Net of Unallocable Income)				
Profit Before Tax	527.19	1164.52	231.57	2776.10
3. Capital Employed				
(Segment Assets - Segment Liabilities)				
Infrastructure Projects	1379.20	1476.53	771.99	1476.53
Iron and Steel Products	58826.02	55336.65	42955.38	55336.65
PVC Products	4235.86	4370.00	2974.80	4370.00
Total Segment Capital employed	64441.08	61183.18	46702.17	61183.18

Notes:

- 1 The above financial Results as reviewed by the audit committee were taken on record by the Board of Directors at its meeting held on 13th August, 2013. The Statutory Auditors have carried out limited review of the above financial results.
- 2 The figures for the quarter ended 31st March, 2013 are the balancing figures between the audited figures for the full financial year and the published year to date figures upto 31st December, 2012.
- 3 Tax Expense includes Provision for Wealth Tax and Deferred Tax.
- 4 No Investor complaints were pending at the beginning of the Quarter. No complaints were received during the quarter.
- 5 Figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board

Place: Kolkata
Date: 13th August, 2013

Sajan Kumar Bansal
Managing Director