



Date: 30/01/2024

To,
BSE Limited,
Listing Operation,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 538562

To,
Manager - Listing Compliance,
National Stock Exchange of India Limited,
'Exchange Plaza' C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Symbol: SKIPPER

Sub: Submission of Newspaper Advertisement as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of newspaper advertisement in respect of Rights Issue of equity shares of the Company as published today i.e., 30th January, 2024 in the following newspapers:

Name of the Newspapers	Language	Edition
Business Standard	English daily	All India editions
Business Standard	Hindi daily	All India editions
Ekdin	Bengali daily	Kolkata daily edition

We request you to kindly take the same on record.

Thanking You.

For Skipper Limited

Anu Singh
(Company Secretary and Compliance Officer)

Encl: As above

This advertisement is for information purpose only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated January 17, 2024, (the "Letter of Offer" or "LOF") filed with SEBI Limited ("BSE"), National Stock Exchange of India Limited ("NSE") and also filed with the Securities and Exchange Board of India ("SEBI") for information and dissemination on the SEBI's website pursuant to the provisions of Regulation 3 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, and subsequent amendments thereto ("SEBI ICDR Regulations").



SKIPPER LIMITED



Our Company was originally incorporated under the Companies Act, 1956 on March 5, 1981, in the name of "Skipper Investments Limited" pursuant to a certificate of incorporation granted by the Registrar of Companies, West Bengal. The name of the Company was changed to Skipper Steels Limited and a fresh Certificate of Incorporation consequent upon change of name was issued on April 25, 1984 by the Registrar of Companies, West Bengal. During the year 2009, pursuant to a Scheme of Amalgamation, Bansal Cylinders & Tubes Limited and Vishwagathi Tricon Private Limited, S K Bansal Group Companies were amalgamated with Skipper Infrastructure Limited, a S K Bansal Group Company, was amalgamated with Skipper Steels Limited vide order dated March 24, 2009 of the Hon'ble High Court at Calcutta. Subsequently, Skipper Infrastructure Limited was dissolved pursuant to the said Scheme of Amalgamation. During the year 2009, pursuant to a Scheme of Amalgamation, Skipper Infrastructure Limited, a S K Bansal Group Company, was amalgamated with Skipper Steels Limited vide order dated March 24, 2009 of the Hon'ble High Court at Calcutta. Subsequently, Skipper Infrastructure Limited was dissolved pursuant to the said Scheme of Amalgamation. Thereafter, the name of the Company was registered to its present name to "Skipper Limited" and a fresh Certificate of incorporation consequent upon change of name was issued on September 7, 2009 by the Registrar of Companies, West Bengal. For further details regarding our Company and change in address of the registered office, please refer to "General Information" beginning on page no. 42 of the Letter of Offer.

**Corporate Identity Number : LA1014WB21981PLC033M09
Registered Office: 3A, Louzon Street, 1st Floor, Kolakata-700017. Telephone No.: (033) 2289 5731/ 5732; Fax No.: (033) 2289 5733
Contact Person: Mrs. Anu Singh (Company Secretary & Compliance Officer)
E-mail Id: anu.singh@skipperlimited.com; Website: www.skipperlimited.com**

PROMOTERS OF OUR COMPANY: MR. SAJAN KUMAR BANSAL, MR. SHARAN BANSAL, MR. DEVESH BANSAL, MR. SIDDHARTH BANSAL, MRS. MEERA BANSAL, MRS. SUMEDHA BANSAL, MRS. SHRUTI M. BANSAL, SKIPPER PLASTICS LIMITED, VENTEX TRADE PRIVATE LIMITED, AAKSHI ALLOYS PRIVATE LIMITED, SAMRIDHI FERROUS PRIVATE LIMITED, SKIPPER POLYPIRES PRIVATE LIMITED, UTSAV ISPAT PRIVATE LIMITED, VAISHNAV METALS PRIVATE LIMITED, SK BANSAL LEGACY TRUST - HELD BY SAJAN KUMAR BANSAL AS TRUSTEE, SK BANSAL FAMILY TRUST - HELD BY MEERA BANSAL AS TRUSTEE, SK BANSAL UNITY TRUST - HELD BY MEERA BANSAL AS TRUSTEE, SK BANSAL HERITAGE TRUST - HELD BY SAJAN KUMAR BANSAL AS TRUSTEE.

FOR PRIVATE CIRCULATION TO ELIGIBLE EQUITY SHAREHOLDERS OF SKIPPER LIMITED ("COMPANY OR THE ISSUER") ONLY

NEITHER OUR COMPANY NOR OUR PROMOTERS HAVE BEEN DECLARED AS A WILFUL DEFaulTER OR A FRAUDULENT ECONOMIC OFFENDER BY THE RBI OR ANY OTHER GOVERNMENT AUTHORITY.

RIGHTS ISSUE OF UP TO ₹ 1,62,67,021 PARTLY PAID-UP RIGHT EQUITY SHARES OF FACE VALUE OF ₹ 1/- (RUPEE ONE ONLY) EACH OF OUR COMPANY (THE "EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 194/- (RUPEES ONE HUNDRED NINETY-FOUR ONLY) PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 193/- (RUPEES ONE HUNDRED NINETY-THREE ONLY) PER EQUITY SHARE FOR AN AMOUNT UPTO ₹ 1,991.68 MILLION) ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1:1, THAT IS 1 (ONE) RIGHTS EQUITY SHARE FOR EVERY 10 (TEN) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS FRIDAY, JANUARY 12, 2024 (THE "ISSUE"). FOR FURTHER DETAILS, PLEASE REFER TO "TERMS OF THE ISSUE" BEGINNING ON PAGE NO. 264 OF THE LETTER OF OFFER.

#Assuming full subscription and receipt of all Call Money with respect to Rights Equity Shares.

PAYMENT SCHEDULE FOR THE RIGHTS EQUITY SHARES			
AMOUNT PAYABLE PER RIGHTS EQUITY SHARE	FACE VALUE (₹)	PREMIUM (₹)	TOTAL (₹)
On Application	0.25	48.25	48.50 ⁽¹⁾
Up to three additional Calls, with terms and conditions such as the number of Calls and the timing and quantum of each Call as may be decided by the Board/ Rights Issue Committee - from time to time to be completed on or prior to March 2025:	0.75	144.75	145.50 ⁽²⁾
	Total (₹)	1.00	193.00
			194.00

⁽¹⁾ Constitutes 25% of the issue Price;

⁽²⁾ Constitutes 75% of the issue Price;

For further details on Payment Schedule, see "Terms of the Issue" on page no. 264 of the Letter of Offer.

NOTICE TO ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY

RIGHTS ISSUE OPENS TODAY

LAST DATE FOR ON-MARKET
RENUNCIATION*

MONDAY, FEBRUARY 05, 2024

ISSUE CLOSES ON**

THURSDAY, FEBRUARY 08, 2024

* Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Recipients on or prior to the Issue Closing Date.

** Our Board thereof will have the right to extend the Issue Period as it may determine from time to time, provided that this issue will not remain open more than 30 (thirty) days from the Issue Opening Date. Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA*

*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, Investors can avail the same. For details, check section on ASBA twice

UPI
internet banking

now available in ASBA for retail individual investors.

For further details check section on ASBA below.

ASBA has to be availed by all the Investors except anchor Investors, UPI may be availed by Retail Individual Investors.

For details on the ASBA and UPI process, please refer to the details given in ASBA form and Abridged Letter of Offer and also please refer to the section "Process of making an application in the Issue-Making of Application through ASBA process" beginning on page no. 207 of the Letter of Offer. The process is also available on the website of Association of Investment Bankers of India ("AIB"), Stock Exchanges and in the Issue Materials.

ASBA bid-cum application forms can be downloaded from the websites of BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in.

PROCEDURE FOR APPLICATION: In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circular and the ASBA Circular, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): An Investor, wishing to participate in the Issue through the ASBA facility, is required to have an ASBA enabled bank account with SCBSBs, prior to making the Application, Investors desiring to make an application in the Issue through ASBA process, may submit the Application Form either in physical mode to the Designated Branches of the SCBSBs or online electronic mode through the website of the SCBSBs (if made available by such SCBSBs) authorizing the SCBSB to block the Application Money in an ASBA Account maintained with the SCBSB. Application through ASBA facility in electronic mode will only be available with such SCBSBs who provide such facility. For list of banks which have been notified by SEBI to act as SCBSBs for the ASBA Process, please refer to <http://www.sebi.gov.in/investor/brother/OtherActions.do?doRecognizedPfYes&mtm=34>.

Investors applying through the ASBA facility should carefully read the provisions applicable to such Applications before making their Application through the ASBA process. For details, please refer to Paragraph titled "Procedure for Application through the ASBA process" beginning on page no. 207 of the Letter of Offer.

Please note that subject to SCBSBs complying with the requirements of SEBI circular bearing reference number CIR/CFO/DIL/13/2012 dated September 25, 2012, within the period stipulated therein, Applications may be submitted at the Designated Branches of the SCBSBs.

Further, in terms of the SEBI circular bearing reference number CIR/CFO/DIL/13/2013 dated January 02, 2013, it is clarified that for making Applications by SCBSBs on their own account using ASBA facility, each such SCBSB should have a separate account in its own name with any other SEBI registered SCBSBs. Such account shall be used solely for the purpose of making an Application in this Issue and clear dematerialized funds should be available in such account for such an Application. The Lead Manager, our Company, their Directors, their employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCBSBs. Applications uploaded by SCBSBs, Applications accepted but not uploaded by SCBSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

Investors applying through the ASBA facility should carefully read the provisions applicable to such Applications before making their Application through the ASBA process.

For further details, kindly refer to "Procedure for Application through the ASBA process" beginning on page no. 207 of the Letter of Offer.

APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM: Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Alinement of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as at Record Date and desists of subscribing to Rights Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two clear Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense account opened by our Company.

Eligible Equity Shareholders, who hold Equity Shares in physical form as at Record Date and who have opened their demat accounts after the Record Date, shall adhere to following procedure for participating in this Issue:

a) The Eligible Equity Shareholders shall send a letter to the Registrar containing the name(s), address, e-mail address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by e-mail, post, speed post, courier, or hand delivery so as to reach to the Registrar not later than two clear Working Days prior to the Issue Closing Date.

b) The Registrar shall, after verifying the details of such demat account, transfer the Rights Entitlements of such Eligible Equity Shareholders to their demat accounts at least one day before the Issue Closing Date.

c) The remaining procedure for Application shall be same as set out in "Terms of the Issue-Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process" on page no. 209 of the Letter of Offer.

Resident Eligible Equity Shareholders who hold Equity Shares in physical form as at the Record Date will not be allowed to renounce their Rights Entitlements in this Issue. However, such Eligible Equity Shareholders, where the dematerialised Rights Entitlements are transferred from the suspense demat account to the respective demat accounts within prescribed timelines, can apply for Additional Rights Equity Shares while submitting the Application through ASBA process.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALISED FORM: PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALISED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE. FOR DETAILS, PLEASE SEE "ALLOTMENT ADVICE OR REFUND/UNBLOCKING OF ASBA ACCOUNTS" ON PAGE NO. 224 OF THE LETTER OF OFFER.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS: In accordance with SEBI ICDR Regulations and the SEBI Rights Issue Circular, the Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other issue material will be sent/distributed only to the Eligible Equity Shareholders who have provided their Indian address to our Company and who are located in jurisdictions where the offer and sale of the Rights Entitlement or Rights Equity Shares is permitted under laws of such jurisdiction and does not result in and may not be construed as, a public offering in such jurisdictions. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other issue material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them. Further, the Letter of Offer will be sent/distributed to the Eligible Equity Shareholders who have provided Indian address and who have made a request in this regard. In accordance with the above, the dispatch of the Abridged Letter of Offer, the Rights Entitlement Letter along with the Application Form has been completed on January 25, 2024 through Registered Post / Speed Post / Courier and all registered email ids, as applicable, by the Registrar to the Issue.

Neither the Company nor the Lead Manager shall be responsible for not sending the physical copies of the Issue Materials, including the Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter and the Application Form or delay in the receipt of them attributable to non-availability of the email addresses of the eligible Equity Shareholders or electronic transmission delays or failures, or if the Application Forms or the Rights Entitlement Letters are delayed or misplaced in the transit.

Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable laws) on the websites of (i) our Company at www.skipperlimited.com, (ii) the Registrar at www.mdp.in, (iii) the Lead Manager at www.vcorporate.com, (iv) the Securities and Exchange Board of India at www.sebi.gov.in, (v) the Stock Exchanges at www.bseindia.com and www.nseindia.com.

To update the respective Indian addresses/phone or mobile numbers in the records maintained by the Registrar or by our Company, Eligible Equity Shareholders should visit www.mdp.in.

AVAILABILITY OF APPLICATION FORM: The Registrar has electronically dispatched an Application Form to all Eligible Equity Shareholders as per their Rights Entitlements on the Record Date for the Issue. In the event that, the e-mail address of the Eligible Equity Shareholders were not available with our Company/ Depositories, or the Eligible Equity Shareholders had not provided valid e-mail addresses to our Company/ Depositories, our Company has dispatched the Application Form and other applicable Offer Documents by way of physical delivery as per the applicable laws to those Eligible Equity Shareholders who have provided their Indian address. The Resources and Eligible Equity Shareholders who have not received the Application Form can download the same from the website of the Registrar at www.mdp.in, the Company at www.skipperlimited.com, BSE at www.bseindia.com and NSE at www.nseindia.com.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS: Pursuant to provisions of the SEBI ICDR Regulations and the SEBI Master Circular and in terms of the Letter of Offer, the Rights Entitlements of the Eligible Equity Shareholders will be credited in their respective demat account and shall be admitted for trading on the Stock Exchanges under the ISIN: INE438E20014 subject to requisite approvals. The said ISIN shall remain frozen (or debited) until the Issue Opening Date. The said ISIN shall be suspended for transfer by the Depositories prior to the Issue Closing Date. Additionally, our Company will submit the details of the total Rights Entitlements credited to the demat accounts of the Eligible Equity Shareholders and the demat suspense account to the Stock Exchanges after completing the corporate action. The details of the Rights Entitlements with respect to each Eligible Equity Shareholder can be accessed by such respective Eligible Equity Shareholders on the website of the Registrar after keying in their respective details along with other security control measures implemented thereon.

Further, if no Application is made by the Eligible Equity Shareholders of Rights Entitlements on or before Issue Closing Date, such Rights Entitlements shall lapse and shall be extinguished after the issue Closing Date. No Rights Equity Shares for such lapsed Rights Entitlements will be credited, even if such Rights Entitlements were purchased from market and purchaser will lose the premium paid to acquire the Rights Entitlements. Persons who are credited the Rights Entitlements are required to make an application to apply for Rights Equity Shares offered under Rights Issue for subscribing to the Rights Equity Shares offered under the issue.

If Eligible Equity Shareholders holding Equity Shares in physical form as at Record Date, have not provided the details of their demat accounts to our Company or to the Registrar, they are required to provide their demat account details to our Company or to the Registrar not later than two clear Working Days prior to the Issue Closing Date, to enable the credit of the Rights Entitlements by way of transfer from the demat suspense account to their respective demat accounts, at least one day before the Issue Closing Date. Such Eligible Equity Shareholders holding equity shares in physical form can update the details of their respective demat accounts on the website of the Registrar (i.e., www.mdp.in). Such Eligible Equity Shareholders can make an application only after the Rights Entitlements is credited to their respective demat accounts.

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Alinement of Equity Shares shall be made in dematerialised form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense account (hereinafter referred to as "SCSBs Demat Suspense Account") opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the EPF/ authority, or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 36 of the SEBI Listing Regulations); or details of which are unavailable with our Company or with the Registrar as on the Record Date, or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as at Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar, or (d) credit of the Rights Entitlements returned/reversed/inverted, or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any, or (f) credit of the Rights Entitlements returned/reversed/inverted, or (g) the ownership of the Equity Shares held by non-institutional equity shareholders who has not provided an Indian address.

Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN and client master sheet of demat account etc.) details/ records confirming the legal and beneficial ownership of their respective Equity Shares) to our Company or the Registrar not later than two clear Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements by way of transfer from the demat suspense account to their demat account at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in this issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account details of which have been provided to our Company or the Registrar, such account is active to facilitate the aforementioned transfer. For details of credit of the Rights Entitlements, see "Terms of the Issue-Credit of Rights Entitlements

IN BRIEF

RBI to conduct overnight VRR to infuse ₹25K crore today

The Reserve Bank of India (RBI) will conduct overnight variable rate repo auction (VRR) auction on Tuesday to inject up to ₹25,000 crore into the banking system, the central bank said on Monday. The RBI has been conducting variable rate repo auction in order to infuse liquidity in the banking system, in the two-day VRR auction conducted by the RBI on Monday, bids were received for ₹13,290 crore, against a notified amount of ₹25,000 crore. The liquidity deficit in the banking system widened to ₹2.58 trillion on Sunday, according to the RBI data. In the preceding VRR auctions, the RBI received a significant response, with banks submitting bids ranging between 2.5 to 3.2 times the bidding amounts due to tight liquidity conditions in the system.

ANALU KUMARI

Murmu arrives in buggy for Beating Retreat ceremony

President Droupadi Murmu at the Beating Retreat ceremony at Vijay Chowk in New Delhi, on Monday

PHOTO: PTI

Govt extends ban imposed on terror group SIMI for 5 years

The government on Monday extended the ban imposed on terrorist group Students Islamic Movement of India (SIMI) for five years for its involvement in fomenting terrorism and disturbing peace and communal harmony in the country. In a post on X, Union Home Minister Amit Shah said that bolstering Prime Minister Narendra Modi's vision of zero tolerance against terrorism, SIMI has been declared an 'Unlawful Association' for a further period of five years under the Unlawful Activities Prevention Act (UAPA). The SIMI was first banned in 2001 when the Atal Bihari Vajpeyi government was in power and since then the ban has been extended every five years.

PTI

ED team camps at Jharkhand CM Soren's Delhi house

An Enforcement Directorate team on Monday visited the Delhi residence of Jharkhand Chief Minister Hemant Soren to question him in connection with a money laundering investigation in an alleged land fraud case and camped there for over 12 hours. Official sources claimed Soren was "missing" and could not be contacted by the federal agency but a family member alleged that a "false" narrative was being set to "delegitimize" the ED leader's position.

PTI

Policy Ensure launches life, health insurance verticals

Insurance broker Policy Ensure on Monday launched life and health insurance verticals that will enable the company to offer insurance services to a diverse set of customers ranging from families, shopkeepers and entrepreneurs to farmers, amongst many others. Policy Ensure's portfolio now includes motor, business, health, and life insurance, the company said in a statement. It has also announced plans to expand its operations in 200 towns in the next 18 months from the existing 42 towns and intends to enlist 10,000 agents, from the current 2,500.

ANITHA VARIER

Continued from Previous Page

Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 0.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges.

Please ensure that the Application Form and necessary details are filled in, in place of Application number, Investors can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCBS may mention their internal reference number in place of application number.

PROCEDURE FOR RENUNCIATION OF RIGHTS ENTITLEMENTS: The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchanges (the "On Market Renunciation"); or (b) through an off-market transfer ("Off Market Renunciation"), during the Renunciation Period. The Investors should have the demar Rights Entitlements credited / lying in their own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

Investors may be subject to adverse foreign, state or local law or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stock-broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

LISTING AND TRADING OF THE RIGHTS EQUITY SHARES TO BE ISSUED PURSUANT TO THE ISSUE: The equity shares of our Company are listed on both NSE and BSE. Our Company has received in-principle approval from the both NSE and BSE vide letters reference no.: NSE/LIST/27774 dated October 17, 2023 and reference no.: LOGRIGHT/TTF/PI/1778/2023-24 dated October 18, 2023 respectively. Our Company will also make applications to the Stock Exchanges to obtain trading approvals for the Rights Entitlements as required under the SEBI Right Issue Circular. For the purpose of the Issue our designated Stock Exchange is BSE.

DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that the submission of the Letter of Offer to SEBI should not, in any way be deemed or construed that the same has been cleared or approved by SEBI. The Investors are advised to refer to the full text on Disclaimer Clause of SEBI on page no. 197 of the Letter of Offer.

DISCLAIMER CLAUSE OF BSE LIMITED: It is to be distinctly understood that the permission given by BSE Limited should not, in any way be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the full text on Disclaimer Clause of the BSE Limited on page no. 200 of the Letter of Offer.

DISCLAIMER CLAUSE OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED: It is to be distinctly understood that the permission given by NSE should not, in any way be deemed or construed that the same has been cleared or approved by NSE; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the full text on Disclaimer Clause of NSE on page no. 199 of the Letter of Offer.

NOTICE TO OVERSEAS INVESTORS: The distribution of the Letter of Offer, the Abridged Letter of Offer, Application Form and Rights Entitlement Letter and the issue of Rights Entitlement and Rights Equity Shares to persons in certain jurisdictions outside India may be restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession the Letter of Offer, the Abridged Letter of Offer or Application Form may come are required to inform themselves about and observe such restrictions.

Our Company is making this issue on a rights basis to the Eligible Equity Shareholders and will dispatch the Letter of Offer, the Abridged Letter of Offer, Application Form and Rights Entitlement Letter (collectively "Issue Materials") through email or registered post or speed post or by courier service only to Eligible Equity Shareholders who have a registered address in India or who have provided an Indian address to our Company or who are located in jurisdictions where the offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions and in each case who make a request in this regard. Investors can also access the Issue Materials from the websites of the Registrar, our Company, NSE and BSE. Those overseas shareholders who do not update our records with their Indian address or the address of their duly authorized representative in India, prior to the date on which we propose to dispatch the Issue Materials, shall not be sent any Issue Materials.

No action has been or will be taken to permit the issue in any jurisdiction where action would be required for that purpose, except that the Draft Letter of Offer has been filed with SEBI for observations. Accordingly, the Rights Entitlements or Rights Equity Shares may not be offered or sold, directly or indirectly or in part, in any jurisdiction, except in accordance with legal requirements applicable in such jurisdiction. Receipt of the Issue Materials will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer and, in those circumstances, the Issue Materials must be treated as sent for information purposes only and should not be acted upon for subscription to the Rights Equity Shares and should not be copied or redistributed.

Lead Manager to the Issue



VC CORPORATE ADVISORS PRIVATE LIMITED

CIN: U72120WB2005PTC106051

SEBI REGN. No.: INRA000011096

Validity of Registration: Permanent

Contact Person: Mr. Univ. Belavir Mr. Prempreet Singh

31, Ganesh Chandra Avenue, 2nd Floor, Suite No - 2C, Kolkata - 700013

Tel. No.: (033) 2225-3940

Email: mail@vcccorporate.com

Website: www.vcccorporate.com

Company Secretary and Compliance Officer



SKIPPER LIMITED

CIN: L41010WB1981PLC033408

Registered Office: 3A, Luxton Street, 1st Floor, Kolkata - 700017

Telephone No.: (033) 2289 5731/ 5732

Fax No.: (033) 2289 5733

Contact Person: Ms. Anu Singh (Company Secretary & Compliance Officer)

E-mail id: anu.singh@skipperlimited.com

Website: www.skipperlimited.com

Registrar to the Company & Registrar to the Issue



MAHESHWAR DATARISTICS PRIVATE LIMITED

CIN: U2021WB1982PTC034886

SEBI REGN. No.: INR00000353

Validity of Registration: Permanent

Contact Person: Mr. Rav Kumar Bafli

33, R. N. Mukherjee Road, 5th Floor, Kolkata - 700001

Tel. No.: 033 2243 9229, Fax No.: 033 2248 4787

Email: mdpdc@yahoo.com

Website: www.mdpdc.in

Commerce dept seeks 10% hike in Rodtep

SHREYA NANDI
New Delhi, 29 January

The commerce department has sought a 10 per cent increase in the allocation for the export-booster Remission of Duties and Taxes on Export Products (Rodtep) scheme in the upcoming Interim Budget, people aware of the matter said.

For the current financial year, the finance ministry had allocated ₹10,069 crore towards the scheme. A 10 per cent jump

will make the allocation for the scheme ₹10,575.9 crore.

"We have sought a 10 per cent increase in the Rodtep allocation, in line with the expectation of export growth," a senior government official told Business Standard.

A higher allocation during the current financial year will help exporters, especially when external demand from developed economies is tepid. This is at a time when global uncertainties, including the Red Sea

crisis, are set to weigh on outbound shipments from India.

The Rodtep scheme refunds the embedded non-creditable central, state and local levies paid on inputs to exporters.

These taxes were not being refunded but were incurred by the export entities in manufacture and distribution of

exported products.

The scheme is valid till June 30 at the same rates to the existing export items, and going ahead, it will be extended till the end of the next financial year, the official cited above said. "An increase in Rodtep allocation will enable it to cover certain leftover products and entities

like advance authorisations holders and export-oriented units/ special economic zones (SEZs), which are also bearing the incidence of unhampered taxes and duties, including the embedded taxes. This increase may also be needed to factor export growth as well," Any Saha, director-general (D-G) and chief executive officer (CEO), Federation of Indian Export Organisations (FIEO) said. The scheme was notified on January 1, 2021, as it

replaced the controversial Merchandise Exports from India Scheme (MEIS). This came after a World Trade Organisation (WTO) ruling stated that it violated the provisions of the global trade body by giving export subsidies for a wide range of goods. Between January 1, 2021, and March 31, 2023, ₹27,018 crore was spent towards the scheme. During the current financial year, ₹10,069 crore has been allocated to support 10,610 product lines.

BUDGET INSIGHT OUT
2024-25
THE INDIA STORY

Higher risk weighting dents capital adequacy

ABHILASH
Mumbai, 29 January

Bajaj Finance Ltd (BFL)'s consolidated net profit rose by 22 per cent year-on-year (Y-o-Y) to ₹3,639 crore in the quarter ended December 2023 (Q4FY24) on healthy growth in net interest income (NII) and fees and commissions. The company had posted a net profit of ₹2,973 crore in the same quarter a year ago.

Its stock closed 1.44 per cent up at ₹7,187 a share on the BSE.

Its NII for the reporting quarter rose by 29 per cent to ₹7,665 crore in Q4FY24 from ₹5,922 crore in Q4FY23. Given the increase in risk weighting and higher incremental cost of funds, the company has increased rates across all portfolios by 20-30 basis points, BFL said in an analyst presentation.

The net interest margin continued to soften gradually on account of lagged effect of rising cost of funds in Q4FY24, BFL said in a statement. Its assets under management (AUM) grew by 35 per cent Y-o-Y to ₹3.1 trillion at end of December 2023 from ₹2.3 trillion as of December 2022.

The number of new loans booked grew by 26 per cent to ₹9.86 million in Q4FY24 as against ₹7.8 million in Q4FY23. The total customer base expanded by 22 per cent Y-o-Y at ₹804 million as of December 31, 2023 compared to ₹60 million a year ago.

Anup Saha named Bajaj Finance DMD

In a management reshuffle, the board of Bajaj Finance Ltd has decided to re-designate Executive Director Anup Saha as deputy managing director (DMD) with effect from April 1, 2024. Executive Director Rakesh Bhatt has stepped down and decided to pursue career pursuits outside the company.

Also, the firm elevated three senior management personnel to chief operating officer (COO) from April 01, 2024. Deepak Bagati is president, debt management services. Sandeep Jain is chief financial officer and will be COO and COO. Anurag Chottani is currently chief information officer. The board also approved a hike in borrowing limit from ₹2.25 trillion to ₹3.75 trillion.

Its loan losses and provisions went up substantially to ₹1,248 crore in Q4FY24 as against ₹841 crore in Q4FY23. Loan losses for rural business to customer (B2C) segment continued to remain elevated. AUM growth of rural B2C segment (excluding gold loan) is down from 26 per cent in March 2023 to 10 per cent in December 2023. Urban B2C loan losses were higher in Q4 due to lower collection efficiencies. Overall, urban B2C portfolio remains in good health, according to an analyst presentation.

ABHILASH

BPCL net jumps 82% on higher refining margins

Bharat Petroleum Corporation Ltd (BPCL) on Monday reported an 82 per cent jump in its December quarter net profit on the back of higher-than-expected refining margins and a rise in margins on fuel sales.

Its consolidated net profit of ₹1,181.42 crore in the third quarter of the current financial year compares to ₹1,247 crore in the same period of the previous financial year, according to a company statement.

Its profit was, however, lower than ₹1,243.5 crore in the preceding quarter (July-September 2023).

The continuing freeze in fuel prices, which has now continued for 21 months, despite a fall in input raw material (crude oil) prices helped the state-owned oil marketing company raise marketing margins.

Gail profit jumps 700% to ₹3K crore

State-run gas supplier Gail (India) on Monday reported a 703 per cent rise in consolidated net profit at ₹3,293 crore in the third quarter (October-December) of 2023-24 (FY24) against ₹397.6 crore in the year-ago period. Sequentially, its net profit rose 30.26 per cent, up from ₹2,442.11 crore.

The latest rise in net profits came on a low base as Gail had suffered from disruptions to supply from Russian energy giant Gazprom and higher global gas prices. The growth was accompanied by a 3.26 per cent fall in consolidated revenue from operations to ₹34,707.8 crore in Q4FY24, down from ₹36,909.9 crore in Q4FY23. GAIL had also purchased ₹3,176.6 crore worth of stock in trade in the year-ago period.

SUBHAYAN CHAKRABORTY

RBI for strict norms to govern UCBS

Reserve Bank of India (RBI) Deputy Governor Swaminathan J urged for stringent governance standards in urban co-operative banks (UCBs) and said it was imperative to remain vigilant and proactive in upholding the resilience of the sector due to increased interconnectedness of the financial system.

"Some may argue that UCBS are not systemically important in view of their size and turnover. However, if we consider the interconnectedness that binds the entire spectrum of financial entities, it becomes evident that any vulnerable link has the potential to erode public trust and confidence," Swaminathan J said during Conference of Governance in Urban Co-operative Banks for UCBS in Andhra Pradesh, Karnataka, Kerala and Telangana held in Hyderabad on 24 January.

"In an increasingly interwoven financial landscape, the ripples of even an apparently small disturbance can resonate far beyond its initial impact," he added in the speech that was uploaded on the RBI website on Monday. He cited the key challenges faced by the sector in the areas of governance and professionalism, adoption and upscaling of technology.

ANITHA VARIER

75% banks, NBFCs have chatbots, e-assistants: RBI

While the Indian financial sector entities are adapting newer technologies, there is a need to be watchful in areas like cyber security and growing reliance on software as a service (SaaS) solutions, Reserve Bank of India's Deputy Governor Michael Patra said. He cited a survey conducted by the Reserve Bank of India (RBI) at the end of June 2023, which showed that almost three-fourths of Indian banks and non-banking financial companies (NBFCs) have implemented chatbots and virtual assistants.

This advertisement is for information purpose only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated January 17, 2024 (the "Letter of Offer" or "LOF") filed with BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE") and also filed with the Securities and Exchange Board of India ("SEBI") for information and dissemination on the SEBI's website (subject to the provisions to Regulation 3 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, and subsequent amendments thereto) ("SEBI ICDR Regulations").



SKIPPER LIMITED



Our Company was originally incorporated under the Companies Act, 1956 on March 3, 1981, in the name of "Skipper Investments Limited" pursuant to a certificate of incorporation granted by the Registrar of Companies, West Bengal. The name of the Company was changed to Skipper Steels Limited and a fresh Certificate of Incorporation consequent upon change of name was issued on April 26, 1984 by the Registrar of Companies, West Bengal. During the year 2008, pursuant to a Scheme of Amalgamation, Bansal Cylinders & Tubes Limited and Vishwajyoti Tricon Private Limited, S K Bansal Group Companies, were amalgamated with Skipper Steels Limited vide order dated April 26, 2008 of the Hon'ble High Court at Calcutta. Subsequently, Bansal Cylinders & Tubes Limited and Vishwajyoti Tricon Private Limited were dissolved pursuant to the said Scheme of Amalgamation. During the year 2009, pursuant to a Scheme of Amalgamation, Skipper Infrastructure Limited, a S K Bansal Group Company, was amalgamated with Skipper Steels Limited vide order dated March 24, 2009 of the Hon'ble High Court of Calcutta. Subsequently, Skipper Infrastructure Limited was dissolved pursuant to the said Scheme of Amalgamation. Thereafter, the name of the Company was rechristened to its present name to "Skipper Limited" and a fresh Certificate of Incorporation consequent upon change of name was issued on September 7, 2009 by the Registrar of Companies, West Bengal. For further details regarding our Company and change in address of the registered office, please refer to "General Information" beginning on page no. 42 of the Letter of Offer.

Corporate Identity Number : LA0104WB1984PLC053405

Registered Office: 3A, Laxmi Street, 1st Floor, Kolkata-700017, Telephone No.: (033) 2289 5731 to 5732, Fax No.: (033) 2289 5733

Contact Person: Mrs. Anu Singh (Company Secretary & Compliance Officer)

E-mail id: anu.singh@skipperlimited.com, Website: www.skipperlimited.com

PROMOTERS OF OUR COMPANY: MR. SAJAN KUMAR BANSAL, MNR. SHARAN BANSAL, MR. DEVESH BANSAL, MNR. SIDDARTH BANSAL, MRS. MEERA BANSAL, MRS. SUMEDHA BANSAL, MRS. RESHU BANSAL, MRS. SHRUTI M. BANSAL, SKIPPER PLASTICS LIMITED, VENTEX TRADE PRIVATE LIMITED, AAKRITI ALLOYS PRIVATE LIMITED, SAMRIDHI FERROUS PRIVATE LIMITED, SKIPPER POLYPILES PRIVATE LIMITED, UTSAV SPAT PRIVATE LIMITED, VAIBHAV METALS PRIVATE LIMITED, SK BANSAL LEGACY TRUST - HELD BY SAJAN KUMAR BANSAL AS TRUSTEE, SK BANSAL HERITAGE TRUST - HELD BY MEERA BANSAL AS TRUSTEE, SK BANSAL FAMILY TRUST - HELD BY MEERA BANSAL AS TRUSTEE, SK BANSAL UNITY TRUST - HELD BY MEERA BANSAL AS TRUSTEE.

FOR PRIVATE CIRCULATION TO ELIGIBLE EQUITY SHAREHOLDERS OF SKIPPER LIMITED ("COMPANY OR THE ISSUER") ONLY

NEITHER OUR COMPANY NOR OUR PROMOTERS HAVE BEEN DECLARED AS A WILFUL DEFALCER OR A FRAUDULENT ECONOMIC OFFENDER BY THE RBI OR ANY OTHER GOVERNMENT AUTHORITY.

RIGHTS ISSUE OF UP TO ₹ 1,62,67,621 PARTLY PAID-UP RIGHT EQUITY SHARES OF FACE VALUE OF ₹ 1/- (RUPEE ONE ONLY) EACH OF OUR COMPANY (THE "EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 164/- (RUPEES ONE HUNDRED NINETY-FOUR ONLY) PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 193/- (RUPEES ONE HUNDRED NINETY-THREE ONLY) PER EQUITY SHARE FOR AN AMOUNT UPTO ₹ 1991.65 MILLION) ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1:16, THAT IS 1 (ONE) RIGHTS EQUITY SHARE FOR EVERY 16 (SIXTEEN) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS FRIDAY, JANUARY 12, 2024 (THE "ISSUE"). FOR FURTHER DETAILS, PLEASE REFER TO "TERMS OF THE ISSUE" BEGINNING ON PAGE NO. 264 OF THE LETTER OF OFFER.

#Assuming full subscription and receipt of all Call Money with respect to Rights Equity Shares.

PAYMENT SCHEDULE FOR THE RIGHTS EQUITY SHARES

	AMOUNT PAYABLE PER RIGHTS EQUITY SHARE	FACE VALUE (₹)	PREMIUM (₹)	TOTAL (₹)
On Application		0.25	48.25	48.50 ⁽¹⁾
Up to three additional Calls, with terms and conditions such as the number of Calls and the timing and quantum of each Call as may be decided by the Board's Rights Issue Committee - from time to time to be completed on or prior to March 2025		0.75	164.75	165.50 ⁽²⁾
	Total (₹)	1.00	193.00	194.00

(1) Constitutes 25% of the Issue Price.

(2) Constitutes 75% of the Issue Price.

For further details on Payment Schedule, see "Terms of the Issue" on page no. 264 of the Letter of Offer.

NOTICE TO ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY

RIGHTS ISSUE OPENS TODAY

LAST DATE FOR ON-MARKET
RENUNCIATION*

MONDAY, FEBRUARY 05, 2024

ISSUE CLOSES ON**

THURSDAY, FEBRUARY 08, 2024

* Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renunciator on or prior to the Issue Closing Date.

** Our Board thereof will have the right to extend the Issue Period as it may determine from time to time, provided that this issue will not remain open more than 30 (thirty) days from the Issue Opening Date. Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA*

*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. Investors can avail the same. For details, check section on ASBA below



now available in ASBA for retail individual investors.

For further details check section on ASBA below.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by Retail Individual Investors.

For details on the ASBA and UPI process, please refer to the details given in ASBA form and Abridged Letter of Offer and also please refer to the section "Process of making an application in the Issue-Making of Application through ASBA process" beginning on page no. 267 of the Letter of Offer. The process is also available on the website of Association of Investment Bankers of India ("ASBA"), Stock Exchanges and in the Issue Materials.

ASBA bid-cum application forms can be downloaded from the websites of BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in.

PROCEDURE FOR APPLICATION: In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circular and the ASBA Circular, all Investors desiring to make an Application in this issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): An Investor, wishing to participate in the Issue through the ASBA facility, is required to have an ASBA enabled bank account with SCSCBs, prior to making the Application. Investors desiring to make an Application in the Issue through ASBA process, may submit the Application Form either in physical mode to the Designated Branches of the SCSCBs or annex electronic Application through the website of the SCSCBs (if made available by such SCSCBs) authorizing the SCSCB to block the Application Money in an ASBA Account, maintained with the SCSCB. Application through ASBA facility in electronic mode will only be available with such SCSCBs who provide such facility. For list of banks which have been notified by SEBI to act as SCSCBs for the ASBA Process, please refer to www.sebi.gov.in/sebiweb/other/OtherAction.do?do=recognisedPfys&intwid=34.

Investors applying through the ASBA facility should carefully read the provisions applicable to such Applications before making their Application through the ASBA process. For details, please refer to Paragraph titled "Procedure for Application through the ASBA process" beginning on page no. 267 of the Letter of Offer.

Please note that subject to SCSCBs complying with the requirements of SEBI circular bearing reference number CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSCBs.

Further, in terms of the SEBI circular bearing reference number CIR/CFD/DIL/13/2013 dated January 02, 2013, it is clarified that for making Applications by SCSCBs on their own account using ASBA facility, each such SCSCB should have a separate account in its own name with any other SEBI registered SCSCBs. Such account shall be used solely for the purpose of making an Application in this issue and clear demarcated funds should be available in such account for such an Application. The Lead Manager, our Company, their directors, their employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCSCBs. Applications uploaded by SCSCBs. Applications accepted but not uploaded by SCSCBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

Investors applying through the ASBA facility should carefully read the provisions applicable to such Applications before making their Application through the ASBA process.

For further details, kindly refer to "Procedure for Application through the ASBA process" beginning on page no 267 of the Letter of Offer.

APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM: Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as at Record Date and desirous of subscribing to Rights Equity Shares in this issue are advised to furnish the details of their demat account to the Registrar or our Company at least two clear Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense account opened by our Company.

Eligible Equity Shareholders, who hold Equity Shares in physical form as of Record Date and who have opened their demat accounts after the Record Date, shall adhere to following procedure for participating in this issue:

a) The Eligible Equity Shareholders shall send a letter to the Registrar containing the name(s), address, e-mail address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by e-mail, post, speed post, courier, or hand delivery so as to reach to the Registrar not later than two clear Working Days prior to the Issue Closing Date.

b) The Registrar shall, after verifying the details of such demat account, transfer the Rights Entitlements of such Eligible Equity Shareholders to their demat accounts at least one day before the Issue Closing Date.

c) The remaining procedure for Application shall be same as set out in "Terms of the Issue -Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process" on page no 269 of the Letter of Offer.

Resident Eligible Equity Shareholders who hold Equity Shares in physical form as at the Record Date will not be allowed to renounce their Rights Entitlements in this issue. However, such Eligible Equity Shareholders, where the dematerialized Rights Entitlements are transferred from the suspense demat account to the respective demat accounts within prescribed timelines, can apply for Additional Rights Equity Shares while submitting the Application through ASBA process.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALISED FORM: PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOCATED ONLY IN DEMATERIALISED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE. FOR DETAILS, PLEASE SEE "ALLOTMENT ADVICE OR REFUND/UNBLOCKING OF ASBA ACCOUNTS" ON PAGE NO. 224 OF THE LETTER OF OFFER.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS: In accordance with SEBI ICDR Regulations and the SEBI Rights Issue Circular, the Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue Materials will be sent/dispersed only to the Eligible Equity Shareholders who have provided their Indian address to our Company and who are located in jurisdictions where the offer and sale of the Rights Entitlements or Rights Equity Shares is permitted under laws of such jurisdiction and does not result in and may not be construed as, a public offering in such jurisdictions. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue Materials will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue Materials will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them. Further, the Letter of Offer will be sent/dispersed to the Eligible Equity Shareholders who have provided Indian address and who have made a request in this regard. In accordance with the above, the dispatch of the Abridged Letter of Offer, the Rights Entitlement Letter along with the Application Form has been completed on January 25, 2024 through Registered Post / Speed Post / Courier and e-mailed email ids, as applicable, by the Registrar to the Issue.

Neither the Company nor the Registrar nor the Lead Manager shall be responsible for not sending the physical copies of the Issue Materials, including the Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter and the Application Form or delay in the receipt of them attributable to non-availability of the email addresses of the eligible Equity Shareholders or electronic transmission delays or failures, or if the Application Form or the Rights Entitlement Letter are forged or misplaced in the letters.

Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable laws) on the websites of (i) our Company at www.skipperlimited.com; (ii) the Registrar at www.mdpin.in; (iii) the Lead Manager at www.vscorpate.com; (iv) the Securities and Exchange Board of India at www.sebi.gov.in; (v) the Stock Exchanges at www.bseindia.com and www.nseindia.com.

To update the respective Indian address/e-mail addresses/phone or mobile numbers in the records maintained by the Registrar or by our Company, Eligible Equity Shareholders should visit www.mdpin.in.

AVAILABILITY OF APPLICATION FORM: The Registrar has electronically dispatched an Application Form to all Eligible Equity Shareholders as per their Rights Entitlements on the Record Date for the issue. In the event that, the e-mail addresses of the Eligible Equity Shareholders were not available with our Company/ Depositories, or the Eligible Equity Shareholders have not provided valid e-mail addresses to our Company/ Depositories, our Company has dispatched the Application Form and other applicable Offer Documents by way of physical delivery as per the applicable laws to those Eligible Equity Shareholders who have provided their Indian address. The Renunciators and Eligible Equity Shareholders who have not received the Application Form can download the same from the websites of the Registrar at www.mdpin.in, the Company at www.skipperlimited.com, BSE at www.bseindia.com and NSE at www.nseindia.com.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS: Pursuant to provisions of the SEBI ICDR Regulations and the SEBI Master Circular and in terms of the Letter of Offer, the Rights Entitlements of the Eligible Equity Shareholders will be credited in their respective demat account and shall be admitted for trading on the Stock Exchanges under the ISIN: INEA39E20014 subject to requisite approvals. The said ISIN shall be suspended for transfer by the Depositories post the Issue Closing Date. Additionally, our Company will submit the details of the total Rights Entitlements credited to the demat accounts of the Eligible Equity Shareholders and the demat suspense account to the Stock Exchanges after completing the corporate action. The details of the Rights Entitlements with respect to each Eligible Equity Shareholder can be accessed by such respective Eligible Equity Shareholders on the website of the Registrar after keying in their respective details along with other security control measures implemented thereof.

Further, if no Application is made by the Eligible Equity Shareholders of Rights Entitlements on or before Issue Closing Date, such Rights Entitlements shall lapse and shall be extinguished after the Issue Closing Date. No Rights Equity Shares for such lapsed Rights Entitlements will be credited, even if such Rights Entitlements are purchased from market and purchaser will lose the premium paid to acquire the Rights Entitlements. Persons who are credited the Rights Entitlements are required to make an application to apply for Rights Equity Shares offered under Rights Issue for subscribing to the Rights Equity Shares offered under the issue.

If Eligible Equity Shareholders holding Equity Shares in physical form as at Record Date, have not provided the details of their demat accounts to our Company or to the Registrar, they are required to provide their demat account details to our Company or the Registrar not later than two clear Working Days prior to the Issue Closing Date, to enable the credit of the Rights Entitlements by way of transfer from the demat suspense account to their respective demat accounts, at least one day before the Issue Closing Date. Such Eligible Equity Shareholders holding equity shares in physical form can update the details of their respective demat accounts on the website of the Registrar (www.mdpin.in) Such Eligible Equity Shareholders can make an application only after the Rights Entitlements is credited to their respective demat accounts.

In accordance with Regulation 77A of the SEBI ICDR Regulations held with the SEBI Rights Issue Circular the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat account of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense account (hereinafter, "Skipper Limited - Rights 2023 Demat Suspense Account") opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the SEBI authority; or (b) the demat accounts of the Eligible Equity Shareholders which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 29 of the SEBI Listing Regulations or details of which are unavailable with our Company or with the Registrar as on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as at Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements returned/reversed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the SCSCB.

Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN and client master sheet of demat account etc., details/ records confirming the legal and beneficial ownership of their respective Equity Shares) to our Company or the Registrar not later than two clear Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements by way of transfer from the demat suspense account to their demat account at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in this issue. Such Eligible Equity Shareholders are also requested to communicate that their demat account, details of which have been provided to our Company or the Registrar, such account is active to facilitate the aforementioned transfer. For details of credit of the Rights Entitlements, see "Terms of the Issue- Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders" on page no. 216 of the Letter of

चीनी उत्पादन 2023-24 में 4 फीसदी कम रहने का अनुमान

अखिल भारतीय चीनी व्यापार संघ ने अपना पहला उत्पादन अनुमान जारी किया

बीएस संवाददाता
मंगलवार, 29 जनवरी

देश में चीनी का उत्पादन 2023-24 सत्र (अक्टूबर-मिस्रियर) में सालभर पहले के मुकाबले रब चार प्रतिशत घटकर 3.16 करोड़ टन रहने का अनुमान है। अखिल भारतीय चीनी व्यापार संघ (एआईएसटीए) ने सोमवार को अपना पहला उत्पादन अनुमान जारी करते हुए कहा कि 3.16 करोड़ टन के अनुमानित चीनी उत्पादन और 57 लाख टन के शुरुआती भेंडाइ के साथ देश में चीनी की उपलब्धता 3.73 करोड़ टन होने की संभावना है। वह अनुमानित धर्म खपत 2.9 करोड़ टन से अधिक है।



धरेल खपत 2.9 करोड़ टन से ज्यादा रहने का अनुमान एआईएसटीए के अनुमान 2023-24 सीजन में चीनी का अलिम भंडाइ करिय

82 लाख टन होगा। एआईएसटीए के चेहरमैन प्रफुल्ल विठलानी ने कहा कि पहला अनुमान इस्तेमाल किए गए गन्ने की मात्रा, अब तक प्राप्त उपज तथा गन्ने में मौजूद रस, योग खड़ी फसल तथा

प्रबन्धन के उत्पादन उत्पादन के लिए 'सुक्रोज' के विविधीकरण को ध्यान में रखते हुए लगाया गया है। उन्होंने कहा कि उत्पादन अनुमान में तीन प्रतिशत का अंतर हो सकता है।

रामधीर सिंह गुर्जर
नई दिल्ली, 29 जनवरी

चालू तेल वर्ष 2023-24 (अक्टूबर से सितंबर) के तीसरे महीने दिसंबर में सोयाबीन को पेराई सुस्त पड़ गई है। दिसंबर महीने में सोयाबीन और मार्गिनल दोनों आधार पर सोयाबीन की पेराई में बड़ी गिरावट दर्ज की गई। इसकी वजह वैश्विक बाजार में सोया खली की नियांत मांग कमज़ोर पड़ना है।

इस अवधि में महाराष्ट्र में 96 लाख टन और कर्नाटक में 47 लाख टन उत्पादन का अनुमान है। ये तीनों राज्यों देश में चीनी उत्पादन में अग्रणी राज्य हैं।

इसी महीने की शुरुआत में नैशनल फैडरेशन ऑफ कॉर्गेपरेटिव शुगर फैक्टरीज ने कहा था कि मौजूदा सत्र में दिसंबर 2023 तक 511 फैक्टरीजों ने अवधि के 1,223 लाख टन गन्ने की पेराई की है। सरकार ने गन्ने के रस से प्रबन्धन करने को सौमित्र कर दिया है। एक अनुमान के मुताबिक, देश में 2022-23 सत्र में चीनी उत्पादन 330.90 लाख टन रहा था।



सोया खली का नियांत घटने से सुस्त पड़ी सोयाबीन की पेराई सोया खली का अनुमान चालू तेल वर्ष के दिसंबर महीने में सोया खली का नियांत आधा रह गया। चालू तेल वर्ष के दिसंबर में 1.25 लाख टन सोया खली का नियांत हआ, जबकि पिछले तेल वर्ष के इसी महीने में वह ओक्टोड 2.38 लाख टन था। चालू तेल वर्ष के नवंबर महीने में 2.07 लाख टन की तुलना में भी दिसंबर में सोया खली के नियांत 82 फीसदी गिरावट दर्ज की गई। चालू तेल वर्ष के नवंबर महीने में सोया खली का कुल नियांत 4 लाख टन रहा, जो पिछली समान अवधि के नियांत 4.19 लाख टन से कम है। कमोडिटी विशेषज्ञ इंड्रजीत पाल ने बताया कि देश में खाली तेलों का आयतन काफ़ी बहु गया है। साथ ही वैश्विक बाजार में भारतीय सोया खली की मांग सुस्त पड़ी गई। इसकी वजह सोया खली के खारदार खासकर विदेशी देशों से खली खारदारों के तरजीह देना है क्योंकि भारतीय सोया खली उनके महार्गी बढ़ रही है। सोया खली की नियांत मांग सुस्त पड़ने से देश में सोयाबीन की पेराई में कमी आई है।

Continued from Previous Page

Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5:00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges.

Please ensure that the Application Form and necessary details are filled in. In place of Application number, Investors can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference number in place of application number.

PROCEDURE FOR RENUNCIATION OF RIGHTS ENTITLEMENTS: The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchanges (the "On Market Renunciation"), or (b) through an off-market transfer (the "Off Market Renunciation"), during the Renunciation Period. The Investors should have the demat Rights Entitlements credited / lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stock-broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

LISTING AND TRADING OF THE RIGHTS EQUITY SHARES TO BE ISSUED PURSUANT TO THE ISSUE: The equity shares of our Company are listed on both NSE and BSE. Our Company has received in-principle approval from the both NSE and BSE vide letters reference no.: NSEL/LIST/37774 dated October 11, 2023 and reference no.: LODRIGHT/TTFIP/778/2023-24 dated October 18, 2023 respectively. Our Company will also make applications to the Stock Exchanges to obtain trading approvals for the Rights Entitlements as required under the SEBI Right Issue Circular. For the purpose of the Issue our designated Stock Exchange is BSE.

DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that the submission of the Letter of Offer to SEBI should not, in any way be deemed or construed that the same has been cleared or approved by SEBI. The investors are advised to refer to the full text on Disclaimer Clause of SEBI on page no. 197 of the Letter of Offer.

DISCLAIMER CLAUSE OF BSE LIMITED: It is to be distinctly understood that the permission given by BSE Limited should not, in any way be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text on Disclaimer Clause of BSE Limited on page no. 200 of the Letter of Offer.

DISCLAIMER CLAUSE OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED: It is to be distinctly understood that the permission given by NSE should not, in any way be deemed or construed that the same has been cleared or approved by NSE; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text on Disclaimer Clause of NSE on page no. 199 of the Letter of Offer.

NOTICE TO OVERSEAS INVESTORS: The distribution of the Letter of Offer, the Abridged Letter of Offer, Application Form and Rights Entitlement Letter and the Issue Materials to persons in certain jurisdictions outside India may be restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession the Letter of Offer, the Abridged Letter of Offer or Application Form may come are required to inform by themselves about and observe such restrictions.

Our Company is making this Issue on a rights basis to the Eligible Equity Shareholders and will dispatch the Letter of Offer, the Abridged Letter of Offer, Application Form and Rights Entitlement Letter (collectively "Issue Materials") through email or registered post or speed post or by courier service only to Eligible Equity Shareholders who have a registered address in India or who have provided an Indian address to our Company or who are located in jurisdictions where the offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions and in each case who make a request in this regard. Investors can also access the Issue Materials from the websites of the Registrar, our Company, NSE and BSE. Those overseas shareholders who do not update our records with their Indian address or the address of their duly authorized representative in India, prior to the date on which we propose to dispatch the Issue Materials, shall not be sent any Issue Materials.

No action has been or will be taken to permit the Issue in any jurisdiction where action would be required for that purpose, except that the Draft Letter of Offer had been filed with SEBI for observations. Accordingly, the Rights Entitlements or Rights Equity Shares may not be offered or sold, directly or indirectly and the Letter of Offer, the Abridged Letter of Offer or any Issue Materials or advertisements in connection with the Issue may not be distributed, in whole or in part, in any jurisdiction, except in accordance with legal requirements applicable in such jurisdiction. Receipt of the Issue Materials will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer and, in those circumstances, the Issue Materials must be treated as sent for information purposes only and should not be acted upon for subscription to the Rights Equity Shares and should not be copied or redistributed.

सोया खली का नियांत घटने से सुस्त पड़ी सोयाबीन की पेराई

रामधीर सिंह गुर्जर
नई दिल्ली, 29 जनवरी

चालू तेल वर्ष 2023-24 (अक्टूबर से सितंबर) के तीसरे महीने दिसंबर में सोयाबीन को पेराई सुस्त पड़ गई है। दिसंबर महीने में सोयाबीन और मार्गिनल दोनों आधार पर सोयाबीन की पेराई में बड़ी गिरावट दर्ज की गई। इसकी वजह वैश्विक बाजार में सोया खली की नियांत मांग कमज़ोर पड़ना है।

दिसंबर में सोयाबीन की पेराई 28 फीसदी घटी।

चालू तेल वर्ष के दिसंबर महीने में सोयाबीन की पेराई में बड़ी गिरावट आई है। सोयाबीन उत्थान के प्रमुख संगठन सोयाबीन प्रोसेसर्स एसोसिएशन ऑफ इंडिया (सोया) के ओक्टोडों के अनुसार दिसंबर महीने में 9 लाख टन दर्ज की गई थी। सोयाबीन की पेराई दूर्दृष्टि, जो पिछले साल के समान महीने में हुई 12.50 लाख टन पेराई से 28 फीसदी कम है। साथ ही ग्राहकों द्वारा दारा रखा गया नैशनल फैडरेशन ऑफ कॉर्गेपरेटिव शुगर फैक्टरीज ने कहा था कि मौजूदा सत्र में दिसंबर 2023 तक 511 फैक्टरीजों ने अवधि के 1,223 लाख टन गन्ने की पेराई की है। सरकार ने गन्ने के रस से प्रबन्धन करने को सौमित्र कर दिया है। एक अनुमान के मुताबिक, देश में 2022-23 सत्र में चीनी उत्पादन 330.90 लाख टन रहा था।

कुल पेराई में भी कमी दर्ज की गई है। शुरुआती दो महीने अक्टूबर-नवंबर में सोयाबीन पेराई 9 फीसदी बढ़कर 23.50 लाख टन दर्ज की गई थी। सोयाबीन की पेराई दूर्दृष्टि वैश्विक बाजार में भारतीय सोया खली के खारदार खासकर विदेशी देशों से खली खारदारों के तरजीह देना है क्योंकि भारतीय सोया खली उनके महार्गी बढ़ रही है। सोया खली की नियांत मांग सुस्त पड़ी गई। इसकी वजह सोया खली के खारदार खासकर विदेशी देशों से देश में सोयाबीन की पेराई में कमी आई है।

Neither our Company nor any person acting on our behalf will accept a subscription or renunciation from any person, or the agent of any person, who appears to be, or who our Company or any person acting on our behalf has reason to believe is in the United States when the buy order is made. Envelopes containing an Application Form and Rights Entitlement Letter should not be postmarked in the United States or otherwise dispatched from the United States or any other jurisdiction where it would be illegal to make an offer, and all persons subscribing for the Rights Equity Shares and wishing to hold such Rights Equity Shares in registered form must provide an address for registration of these Rights Equity Shares in India. Our Company is making the Issue on a rights basis to Eligible Equity Shareholders and the Issue Materials will be dispatched only to Eligible Equity Shareholders who have an address in India. Any person who acquires Rights Entitlements and the Rights Equity Shares will be deemed to have declared, represented, warranted and agreed that, (i) it is not, and that at the time of subscribing for such Rights Equity Shares or the Rights Entitlements, it will not, be in the United States, and (ii) if it is authorized to acquire the Rights Entitlements and the Rights Equity Shares in compliance with all applicable laws and regulations.

Our Company reserves the right to treat any Application Form as invalid which: (i) does not include the certification set out in the Application Form to the effect that the subscriber is authorized to acquire the Rights Equity Shares or Rights Entitlement in compliance with all applicable laws and regulations; (ii) appears to us or our agents to have been executed in or dispatched from the United States; (iii) where a registered Indian address is not provided; or (iv) where our Company believes that the Application Form may infringe applicable legal or regulatory requirements; and our Company shall not be bound to allot or issue any Rights Equity Shares or Rights Entitlement in respect of any such Application Form.

THE CONTENTS OF THE LETTER OF OFFER SHOULD NOT BE CONSTRUED AS LEGAL, TAX OR INVESTMENT ADVICE. PROSPECTIVE INVESTORS MAY BE SUBJECT TO ADVERSE FOREIGN, STATE OR LOCAL TAX OR LEGAL CONSEQUENCES AS A RESULT OF THE OFFER OF RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENTS. ACCORDINGLY, EACH INVESTOR SHOULD CONSULT THEIR OWN COUNSEL, BUSINESS ADVISOR AND TAX ADVISOR AS TO THE LEGAL, BUSINESS, TAX AND RELATED MATTERS CONCERNING THE OFFER OF RIGHTS EQUITY SHARES. IN ADDITION, NEITHER OUR COMPANY NOR THE LEAD MANAGER IS MAKING ANY REPRESENTATION TO ANY OFFEREE OR PURCHASER OF THE RIGHTS EQUITY SHARES REGARDING THE LEGALITY OF AN INVESTMENT IN THE RIGHTS EQUITY SHARES BY SUCH OFFEREE OR PURCHASER UNDER ANY APPLICABLE LAWS OR REGULATIONS.

BANKER TO THE ISSUE: ICICI Bank Limited.

MONITORING AGENCY: India Ratings and Research Private Limited.

FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER AND ABRIDGED LETTER OF OFFER.

OTHER IMPORTANT LINKS AND HELPLINE: The Investors can visit following links for the below-mentioned purposes:

- Frequently asked questions and online/ electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: www.mdpl.in;
 - Updating of Indian address/ e-mail address/ mobile number in the records maintained by the Registrar or our Company: www.mdpl.in;
 - Updating of demat account details by Eligible Equity Shareholders holding shares in physical form: www.mdpl.in;
 - Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders: www.mdpl.in;
- Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

Lead Manager to the Issue

VC CORPORATE ADVISORS PRIVATE LIMITED CIN: U67120WB2005PTC106051 SEBI REGN. No.: INR000011096 Validity of Registration: Permanent Contact Person: Ms. Urvi Belani/ Mr. Premjeet Singh 31, Ganesh Chandra Avenue, 2nd Floor, Suite No - 2C, Kolkata - 700013 Tel. No.: (033) 2225-3940 Email: mail@vccorporate.com Website: www.vccorporate.com
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EKDIN, KOLKATA, 30 JANUARY 2024, PAGE 8

কলকাতা ৩০ জানুয়ারি ২০২৪ ১৫ মার্চ ১৪৩০ মঙ্গলবার ৮

This advertisement is for information purpose only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated January 17, 2024, (the "Letter of Offer" or "LOF") filed with BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE") and also filed with the Securities and Exchange Board of India ("SEBI") for information and dissemination on the SEBI's website pursuant to the provisions to Regulation 3 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, and subsequent amendments thereto ("SEBI ICDR Regulations").

SKIPPER

Limited

SKIPPER LIMITED



Our Company was originally incorporated under the Companies Act, 1956 on March 5, 1981, in the name of "Skipper Investments Limited" pursuant to a certificate of incorporation granted by the Registrar of Companies, West Bengal. The name of the Company was changed to Skipper Steels Limited and a fresh Certificate of Incorporation consequent upon change of name was issued on April 26, 1984 by the Registrar of Companies, West Bengal. During the year 2008, pursuant to a Scheme of Amalgamation, Bansal Cylinders & Tubes Limited and Vishwajyothi Tracon Private Limited, S K Bansal Group Companies, were amalgamated with Skipper Steels Limited vide order dated April 28, 2008 of the Hon'ble High Court at Calcutta. Subsequently, Bansal Cylinders & Tubes Limited and Vishwajyothi Tracon Private Limited were dissolved pursuant to the said Scheme of Amalgamation. During the year 2009, pursuant to a Scheme of Amalgamation, Skipper Infrastructure Limited, a S K Bansal Group Company, was amalgamated with Skipper Steels Limited vide order dated March 24, 2009 of the Hon'ble High Court at Calcutta. Subsequently, Skipper Infrastructure Limited was dissolved pursuant to the said Scheme of Amalgamation. Thereafter, the name of the Company was rechristened to its present name to "Skipper Limited" and a fresh Certificate of Incorporation consequent upon change of name was issued on September 7, 2009 by the Registrar of Companies, West Bengal. For further details regarding our Company and change in address of the registered office, please refer to "General Information" beginning on page no. 42 of the Letter of Offer.

**Corporate Identity Number : L40104WB1981PLC033408
Registered Office: 3A, Loudon Street, 1st Floor, Kolkata-700017; Telephone No.: (033) 2289 5731/ 5732; Fax No.: (033) 2289 5733
Contact Person: Mrs. Anu Singh (Company Secretary & Compliance Officer)
E-mail id: anu.singh@skipperlimited.com; Website: www.skipperlimited.com**

PROMOTERS OF OUR COMPANY: MR. SAJAN KUMAR BANSAL, MR. SHARAN BANSAL, MR. DEVESH BANSAL, MR. SIDDHARTH BANSAL, MRS. MEERA BANSAL, MRS. SUMEDHA BANSAL, MRS. RESHU BANSAL, MRS. SHRUTI M. BANSAL, SKIPPER PLASTICS LIMITED, VENTEX TRADE PRIVATE LIMITED, AAKRITI ALLOYS PRIVATE LIMITED, SAMRIDHII FERROUS PRIVATE LIMITED, SKIPPER POLYPIPS PRIVATE LIMITED, UTSAV ISPAT PRIVATE LIMITED, VAIBHAV METALS PRIVATE LIMITED, SK BANSAL LEGACY TRUST - HELD BY SAJAN KUMAR BANSAL AS TRUSTEE, SK BANSAL FAMILY TRUST - HELD BY MEERA BANSAL AS TRUSTEE, SK BANSAL UNITY TRUST - HELD BY MEERA BANSAL AS TRUSTEE, SK BANSAL HERITAGE TRUST - HELD BY SAJAN KUMAR BANSAL AS TRUSTEE.

FOR PRIVATE CIRCULATION TO ELIGIBLE EQUITY SHAREHOLDERS OF SKIPPER LIMITED ("COMPANY OR THE ISSUER") ONLY

NEITHER OUR COMPANY NOR OUR PROMOTERS HAVE BEEN DECLARED AS A WILFUL DEFAULTER OR A FRAUDULENT ECONOMIC OFFENDER BY THE RBI OR ANY OTHER GOVERNMENT AUTHORITY.

RIGHTS ISSUE OF UP TO 1,02,67,021 PARTLY PAID-UP RIGHT EQUITY SHARES OF FACE VALUE OF ₹ 1/- (RUPEE ONE ONLY) EACH OF OUR COMPANY (THE "EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 194/- (RUPEES ONE HUNDRED NINETY-FOUR ONLY) PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 193/- (RUPEES ONE HUNDRED NINETY-THREE ONLY) PER EQUITY SHARE FOR AN AMOUNT UPTO ₹ 1991.80 MILLION# ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1:10, THAT IS 1 (ONE) RIGHTS EQUITY SHARE FOR EVERY 10 (TEN) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS FRIDAY, JANUARY 12, 2024 (THE "ISSUE"). FOR FURTHER DETAILS, PLEASE REFER TO "TERMS OF THE ISSUE" BEGINNING ON PAGE NO. 204 OF THE LETTER OF OFFER.

#Assuming full subscription and receipt of all Call Monies with respect to Rights Equity Shares.

PAYMENT SCHEDULE FOR THE RIGHTS EQUITY SHARES			
AMOUNT PAYABLE PER RIGHTS EQUITY SHARE	FACE VALUE (₹)	PREMIUM (₹)	TOTAL (₹)
On Application	0.25	48.25	48.50 ⁽¹⁾
Up to three additional Calls, with terms and conditions such as the number of Calls and the timing and quantum of each Call as may be decided by the Board/ Rights Issue Committee - from time to time to be completed on or prior to March 2025	0.75	144.75	145.50 ⁽²⁾
Total (₹)	1.00	193.00	194.00

⁽¹⁾ Constitutes 25% of the Issue Price.

⁽²⁾ Constitutes 75% of the Issue Price.

For further details on Payment Schedule, see "Terms of the Issue" on page no. 204 of the Letter of Offer.

NOTICE TO ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY

RIGHTS ISSUE OPENS TODAY

LAST DATE FOR ON-MARKET
RENUNCIATION*

MONDAY, FEBRUARY 05, 2024

ISSUE CLOSES ON**

THURSDAY, FEBRUARY 08, 2024

* Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date

** Our Board thereof will have the right to extend the Issue Period as it may determine from time to time, provided that this Issue will not remain open more than 30 (thirty) days from the Issue Opening Date. Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA *

Simple, Safe, Smart way of Application - Make use of it !!!

*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below

UPI
UNIFIED PAYMENTS INTERFACE

now available in ASBA for retail individual investors.

For Further details check section on ASBA below.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by Retail Individual Investors.

For details on the ASBA and UPI process, please refer to the details given in ASBA form and Abridged Letter of Offer and also please refer to the section "Process of making an application in the issue- Making of Application through ASBA process" beginning on page no. 207 of the Letter of Offer. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), Stock Exchanges and in the Issue Materials."

ASBA bid-cum application forms can be downloaded from the websites of BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in.

PROCEDURE FOR APPLICATION: In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circular and the ASBA Circular, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): An Investor, wishing to participate in the Issue through the ASBA facility, is required to have an ASBA enabled bank account with SCSBs, prior to making the Application. Investors desiring to make an application in the Issue through ASBA process, may submit the Application Form either in physical mode to the Designated Branches of the SCSBs or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) authorizing the SCSB to block the Application Money in an ASBA Account maintained with the SCSB. Application through ASBA facility in electronic mode will only be available with such SCSBs who provide such facility. For list of banks which have been notified by SEBI to act as SCSBs for the ASBA Process, please refer to <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=34>.

Investors applying through the ASBA facility should carefully read the provisions applicable to such Applications before making their Application through the ASBA process. For details, please refer to Paragraph titled "Procedure for Application through the ASBA process" beginning on page no. 207 of the Letter of Offer.

Please note that subject to SCSBs complying with the requirements of SEBI circular bearing reference number CIR/CDF/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs.

Further terms of the SEBI circular bearing reference number CIR/CDF/DIL/13/2013 dated January 02, 2013, it is clarified that for making Applications by SCSBs in their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such an Application. The Lead Manager, our Company, their directors, their employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCSBs. Applications uploaded by SCSBs, Applications accepted but not uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

Investors applying through the ASBA facility should carefully read the provisions applicable to such Applications before making their Application through the ASBA process.

For further details, kindly refer to "Procedure for Application through the ASBA process" beginning on page no 207 of the Letter of Offer.

APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM: Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as at Record Date and desirous of subscribing to Rights Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two clear Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense account opened by our Company.

Eligible Equity Shareholders, who hold Equity Shares in physical form as at Record Date and who have opened their demat accounts after the Record Date, shall adhere to following procedure for participating in this Issue:

a) The Eligible Equity Shareholders shall send a letter to the Registrar containing the name(s), address, e-mail address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by e-mail, post, speed post, courier, or hand delivery so as to reach to the Registrar not later than two clear Working Days prior to the Issue Closing Date;

b) The Registrar shall, after verifying the details of such demat account, transfer the Rights Entitlements of such Eligible Equity Shareholders to their demat accounts at least one day before the Issue Closing Date;

c) The remaining procedure for Application shall be same as set out in "Terms of the Issue- Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process" on page no 209 of the Letter of Offer.

Resident Eligible Equity Shareholders who hold Equity Shares in physical form as at the Record Date will not be allowed to renounce their Rights Entitlements in this Issue. However, such Eligible Equity Shareholders, where the dematerialised Rights Entitlements are transferred from the suspense demat account to the respective demat accounts within prescribed timelines, can apply for Additional Rights Equity Shares while submitting the Application through ASBA process.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALISED FORM: PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALISED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE. FOR DETAILS, PLEASE SEE "ALLOTMENT ADVICE OR REFUND/ UNBLOCKING OF ASBA ACCOUNTS" ON PAGE NO. 224 OF THE LETTER OF OFFER.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS: In accordance with SEBI ICDR Regulations and the SEBI Rights Issue Circular, the Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent/ dispatched only to the Eligible Equity Shareholders who have provided their Indian address to our Company and who are located in jurisdictions where the offer and sale of the Rights Entitlement or Rights Equity Shares is permitted under laws of such jurisdiction and does not result in and may not be construed as, a public offering in such jurisdictions. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them. Further, the Letter of Offer will be sent/ dispatched to the Eligible Equity Shareholders who have provided Indian address and who have made a request in this regard. In accordance with the above, the dispatch of the Abridged Letter of Offer, the Rights Entitlement Letter along with the Application Form has been completed on January 25, 2024 through Registered Post / Speed Post / Courier and at registered email ids, as applicable, by the Registrar to the Issue.

Neither the Company nor the Registrar nor the Lead Manager shall be responsible for not sending the physical copies of the Issue Materials, including the Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter and the Application Form or delay in the receipt of them attributable to non-availability of the email addresses of the eligible Equity Shareholders or electronic transmission delays or failures, or if the Application Forms or the Rights Entitlement Letters are delayed or misplaced in the transit.

Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Right Equity Shares under applicable laws) on the websites of (i) our Company at www.skipperlimited.com; (ii) the Registrar at www.mdpl.in; (iii) the Lead Manager at www.vccorporate.com; (iv) the Securities and Exchange Board of India at www.sebi.gov.in; (v) the Stock Exchanges at www.bseindia.com and www.nseindia.com.

To update the respective Indian addresses/e-mail addresses/phone or mobile numbers in the records maintained by the Registrar or by our Company, Eligible Equity Shareholders should visit www.mdpl.in.

AVAILABILITY OF APPLICATION FORM: The Registrar has electronically dispatched an Application Form to all Eligible Equity Shareholders as per their Rights Entitlements on the Record Date for the Issue. In the event that, the e-mail addresses of the Eligible Equity Shareholders were not available with our Company/ Depositories, or the Eligible Equity Shareholders have not provided valid e-mail addresses to our Company/ Depositories, our Company has dispatched the Application Form and other applicable Offer Documents by way of physical delivery as per the applicable laws to those Eligible Equity Shareholders who have provided their Indian address. The Renouncees and Eligible Equity Shareholders who have not received the Application Form can download the same from the websites of the Registrar at www.mdpl.in; the Company at www.skipperlimited.com, BSE at www.bseindia.com, and NSE at www.nseindia.com.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS:

Pursuant to provisions of the SEBI ICDR Regulations and the SEBI Master Circular and in terms of the Letter of Offer, the Rights Entitlements of the Eligible Equity Shareholders will be credited in their respective demat account and shall be admitted for trading on the Stock Exchanges under the ISIN: INE439E20014 subject to requisite approvals. The said ISIN shall remain frozen (for debit) until the Issue Opening Date. The said ISIN shall be suspended for transfer by the Depositories post the Issue Closing Date. Additionally, our Company will submit the details of the total Rights Entitlements credited to the demat accounts of the Eligible Equity Shareholders and the demat suspense account to the Stock Exchanges after completing the corporate action. The details of the Rights Entitlements with respect to each Eligible Equity Shareholder can be accessed by such respective Eligible Equity Shareholders on the website of the Registrar after keying in their respective details along with other security control measures implemented thereat.

Further, if no Application is made by the Eligible Equity Shareholders of Rights Entitlements on or before Issue Closing Date, such Rights Entitlements shall lapse and shall be extinguished after the Issue Closing Date. No Rights Equity Shares for such lapsed Rights Entitlements will be credited, even if such Rights Entitlements were purchased from market and purchaser will lose the premium paid to acquire the Rights Entitlements. Persons who are credited the Rights Entitlements are required to make an application to apply for Rights Equity Shares offered under Rights Issue for subscribing to the Rights Equity Shares offered under the Issue.

If Eligible Equity Shareholders holding Equity Shares in physical form as at Record Date, have not provided the details of their demat accounts to our Company or to the Registrar, they are required to provide their demat account details to our Company or the Registrar not later than two clear Working Days prior to the Issue Closing Date, to enable the credit of the Rights Entitlements by way of transfer from the demat suspense account to their respective demat accounts, at least one day before the Issue Closing Date. Such Eligible Equity Shareholders holding equity shares in physical form can update the details of their respective demat accounts on the website of the Registrar (i.e., www.mdpl.in) Such Eligible Equity Shareholders can make an application only after the Rights Entitlements is credited to their respective demat accounts.

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense account (namely, "Skipper Limited- Rights 2023 Demat Suspense Account") opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI Listing Regulations) or details of which are unavailable with our Company or with the Registrar as on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as at Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrars; or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity

