

Date: 31st July, 2025

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block-G
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Symbol- SKIPPER

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400 001
Scrip Code- 538562

Subject: Outcome of Board Meeting held on 31st July, 2025 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024

Dear Sir/Madam,

This is to inform that the Board of Directors of the Company, at their meeting held today have, inter-alia, approved the following:

1. The Unaudited Financial Results (Standalone and Consolidated) of the Company along with Limited Review Report for the quarter ended 30th June, 2025. The said financial results along with the Limited Review Report issued by M/s. JKVS & Co., Statutory Auditors of the Company are enclosed.
2. On recommendation of the Nomination and Remuneration Committee and Audit Committee, the re-appointment of Mr. Yash Pall Jain (DIN: 00016663) as a Whole-Time Director, liable to retire by rotation, for a tenure of 3 consecutive years commencing from 6th September, 2025 to 5th September, 2028 and fixation of his remuneration, subject to approval of the shareholders.

The requisite disclosure, pursuant to Part A Para A of Schedule III of Regulation 30 of the SEBI Listing Regulations and in terms of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, is enclosed as **Annexure 'A'**.

3. Establishment of a Corporate Office located at Tirumala 22, 22 East Topsia Road, 11th floor , Kol – 700 046, and maintenance of Books of Accounts at the Corporate Office.
4. Incorporation of three Wholly owned Subsidiaries and/or Branch Office of the Company in UAE (Abu Dhabi Mainland), USA (Texas or any other State of USA) and Brazil with the name as may be approved by regulatory authorities of United Arab Emirates (UAE), USA and Brazil for carrying out the business activities related to selling of Towers and Poles (including accessories).

The requisite disclosure, pursuant to Part A Para A of Schedule III of Regulation 30 of the SEBI Listing Regulations and in terms of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, is enclosed as **Annexure 'B'**.

5. Notice of forfeiture of partly paid-up equity shares of the Company on which call money (First and Call Final Call), remains unpaid. The forfeiture will be effected in case the payment of call money is not made on or before 19th August, 2025.
6. To hold the 44th Annual General Meeting of the company on Tuesday, September 23, 2025, through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM"). The notice for the AGM along with the Explanatory statement, Director Report and Corporate Governance Report and the related matters concerning the AGM were approved by the Board of Directors.
7. Cut-off/ Record date for the purpose of remote e-voting and dividend declaration in the Annual General Meeting of the Company will be Tuesday, September 16, 2025.

The meeting of the Board of Directors commenced at 01.00 P.M. and concluded at 2:00 P.M.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Skipper Limited**

Anu Singh
Company Secretary & Compliance Officer

Encl: As above

J K V S & CO

Chartered Accountants

5-A, Nandalal Jew Road, Kolkata-700026 (India)

Phone : +91 33 2476 5068 • E-mail : kolkata@jkvs.in

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of Skipper Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Skipper Limited
3A, Loudon Street
Kolkata – 700 017

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Skipper Limited ("the Company") for the quarter ended June 30, 2025, together with notes thereon (herein after referred to as "the Statement"), attached herewith. The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on July 31, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making enquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain an assurance that we would be aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matters

The review of the unaudited standalone financial results for the quarter ended June 30, 2024 included in the Statement was carried out and reported by the predecessor auditor who have expressed an unmodified conclusion vide their review report dated July 30, 2024, whose reports have been furnished to us by the Company's Management and which have been relied upon by us for the purpose of our review of the Statement.

Our conclusion is not modified in respect of this matter.

For J K V S & CO
Chartered Accountants
Firm Registration No. 318086E

Ajay Kumar

Ajay Kumar
Partner
Membership No. 068756
UDIN: 25068756BMINQUT2435



Place: Kolkata
Dated: July 31, 2025

SKIPPER LIMITED

CIN: L40104WB1981PLC033408

Registered Office: 3A, Loudon Street, Kolkata – 700017, India

Ph: 033- 22895731, Fax: 033-22895733, Email - investor.relations@skipperlimited.com,
Web: www.skipperlimited.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2025

(₹ in million, except per share data)

Particulars	Quarter Ended		Year Ended	
	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
	Unaudited	Audited	Unaudited	Audited
1 Revenue from Operations	12,538.62	12,877.52	10,917.44	46,244.80
2 Other Income	32.77	90.65	33.59	195.19
3 Total Revenue (1+2)	12,571.39	12,968.17	10,951.03	46,439.99
4 Expenses				
Cost of Materials consumed	7,883.92	7,414.95	6,053.14	27,877.33
Changes in inventories of finished goods and work-in-progress	437.80	710.86	383.48	876.42
Labour, Stores and other project expenses	1,221.95	1,966.91	1,986.09	7,161.64
Employee benefits expense	551.65	491.54	379.87	1,797.20
Finance costs	529.60	563.26	512.46	2,127.49
Depreciation and amortisation expense	177.03	172.20	145.10	632.96
Other expenses	1,171.65	1,056.75	1,068.21	4,015.63
Total Expenses	11,973.60	12,376.47	10,528.35	44,488.67
5 Profit/ (Loss) before exceptional items and tax (3-4)	597.79	591.70	422.68	1,951.32
6 Exceptional items	-	-	-	-
7 Profit/ (Loss) before tax (5-6)	597.79	591.70	422.68	1,951.32
8 Tax Expense				
Current Tax	156.67	137.61	117.32	511.62
Deferred Tax	(5.48)	13.21	(10.54)	(15.57)
Tax for earlier years	-	(3.01)	-	(3.01)
Total Tax Expenses	151.19	147.81	106.78	493.04
9 Profit/ (Loss) for the period (7-8)	446.60	443.89	315.90	1,458.28
10 Other Comprehensive Income				
(a) (i) Items that will not be reclassified to Statement of Profit & Loss	(1.62)	(9.04)	0.94	(6.47)
(ii) Income tax relating to items that will not be reclassified to Statement of Profit & Loss	0.41	2.28	(0.24)	1.63
(b) (i) Items that will be reclassified to Statement of Profit & Loss	-	-	1.95	(1.35)
(ii) Income tax relating to items that will be reclassified to Statement of Profit & Loss	-	-	(0.49)	0.34
Total Other Comprehensive Income (Net of Tax) (a+b)	(1.21)	(6.76)	2.16	(5.85)
11 Total Comprehensive Income For The Period (9+10)	445.39	437.13	318.06	1,452.43
Paid up Equity Share Capital (Face Value Re 1 per Share)	112.90	112.85	105.24	112.85
Other Equity				11,718.70
Earnings per equity share (not annualised for quarter)	3.96	3.93	3.00	13.53
Basic EPS (in ₹)	3.96	3.93	2.80	13.52
Diluted EPS (in ₹)	5.53	5.46	4.38	19.41
Cash EPS (in ₹) #				

Cash EPS = [(PAT + Depreciation)/Number of Equity Shares]



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SKIPPER LIMITED

STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Particulars	(₹ in million)			
	Quarter Ended		Year Ended	
	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
	Unaudited	Audited	Unaudited	Audited
(a) Segment Revenue				
Engineering Products	10,247.83	9,375.61	8,286.17	35,184.94
Polymer Products	1,271.93	1,388.38	952.31	4,317.41
Infrastructure Projects	1,018.86	2,113.53	1,678.96	6,742.45
Revenue from Operations	12,538.62	12,877.52	10,917.44	46,244.80
(b) Segment Results				
Engineering Products	1,180.22	1,036.52	880.04	3,836.63
Polymer Products	38.46	39.57	24.43	114.55
Infrastructure Projects	42.66	125.23	104.44	436.71
Total	1,261.34	1,201.32	1,008.91	4,387.89
Less: Interest Expense	529.60	563.26	512.46	2,127.49
Add: Interest Income	20.71	37.05	29.00	125.44
Less: Un-allocable Expenditure net-off unallocable income	154.66	83.41	102.77	434.52
Profit/ (Loss) Before Tax	597.79	591.70	422.68	1,951.32
(c) Segment Assets				
Engineering Products	23,381.13	20,600.64	21,242.56	20,600.64
Polymer Products	5,350.34	4,721.97	3,862.78	4,721.97
Infrastructure Projects	6,388.55	6,178.60	6,745.28	6,178.60
Unallocated	2,229.47	2,371.21	2,117.04	2,371.21
Total Segment Assets	37,349.49	33,872.42	33,967.66	33,872.42
(d) Segment Liabilities				
Engineering Products	9,985.41	9,604.35	12,502.91	9,604.35
Polymer Products	1,632.20	1,289.14	998.28	1,289.14
Infrastructure Projects	2,780.46	3,278.83	3,179.19	3,278.83
Unallocated*	10,665.80	7,868.55	8,057.44	7,868.55
Total Segment Liabilities	25,063.87	22,040.87	24,737.82	22,040.87

* Includes borrowings (Term Loan and Working Capital Loan) amounting to ₹ 9,889.56 million as on 30th June, 2025, ₹ 7,014.79 million as on 31st March, 2025 and ₹ 7,193.55 million as on 30th June, 2024.

Notes:

- The above standalone financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st July, 2025. The Statutory Auditors have carried out limited review of the above financial results.
- The figures of the last quarter for the previous year are the balancing figures between the audited figures for full financial year and the published year to date figures upto December, 31 of the year.
- In pursuant to its Board Meeting on October 28, 2024, the company made a first and final call to the eligible equity shareholders in respect of the Right issue approved during the financial year 2023-24. As of June 30, 2025, the call money was fully received, except for 50,250 equity shares where final call money is pending.
- Previous year/periods figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board


SAJAN KUMAR BANSAL
Chairman & Managing Director
DIN - 00063555



Place: Kolkata

Dated: 31-07-2025

J K V S & CO

Chartered Accountants

5-A, Nandalal Jew Road, Kolkata-700026 (India)

Phone : +91 33 2476 5068 • E-mail : kolkata@jkvs.in

Independent Auditor's Review Report on the Unaudited Consolidated Quarterly Financial Results of Skipper Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Skipper Limited
3A, Loudon Street
Kolkata – 700017

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. Skipper Limited (hereinafter referred to as the "Company") and its joint venture for the quarter ended June 30, 2025, together with notes thereon (herein after referred to as "the Statement"), attached herewith. The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended, and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, in their meeting held on July 31, 2025 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making enquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entity:
 - Joint Venture – Skipper-Metzer India LLP.
5. Based on our review conducted and procedure performed as stated in para 3 above and based on the consideration of the review report of the other auditor referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (' Ind AS') as prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Other Matters**
 - a. The Statement includes the Company's share of net profit after tax of Rs. 5.95 million and total comprehensive income of Rs. 5.92 million for the quarter ended June 30, 2025, in respect of 1 joint venture namely Skipper-Metzer India LLP, whose interim financial information/financial results have not been reviewed by us. This interim financial information/financial results have been reviewed by the other auditor whose reports have been furnished to us by the Company's Management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of aforesaid joint venture is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.



J K V S & CO

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Chartered Accountants

- b. The review of the unaudited consolidated financial results for the quarter ended June 30, 2024 included in the Statement was carried out and reported by the predecessor auditor who have expressed an unmodified conclusion vide their review report dated July 30, 2024, whose reports have been furnished to us by the Company's Management and which have been relied upon by us for the purpose of our review of the Statement.

Our conclusion is not modified in respect of above matters.

For J K V S & CO
Chartered Accountants
Firm Registration No. 318086E



Ajay Kumar

Ajay Kumar
Partner
Membership No. 068756
UDIN: 250687568MNQHUS397

Place: Kolkata
Dated: July 31, 2025

SKIPPER LIMITED

CIN:L40104WB1981PLC033408

Registered Office: 3A, Loudon Street, Kolkata – 700017, India

Ph: 033- 22895731, Fax: 033-22895733, Email - investor.relations@skipperlimited.com,
Web: www.skipperlimited.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2025

(₹ in million, except per share data)

Particulars	Quarter Ended			Year Ended
	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
	Unaudited	Audited	Unaudited	Audited
1 Revenue from Operations	12,538.62	12,877.52	10,917.44	46,244.80
2 Other Income	32.77	90.65	33.59	195.19
3 Total Revenue (1+2)	12,571.39	12,968.17	10,951.03	46,439.99
4 Expenses				
Cost of Materials consumed	7,883.92	7,414.95	6,053.14	27,877.33
Changes in inventories of finished goods and work-in-progress	437.80	710.86	383.48	876.42
Labour, Stores and other project expenses	1,221.95	1,966.91	1,986.09	7,161.64
Employee benefits expense	551.65	491.54	379.87	1,797.20
Finance costs	529.60	563.26	512.46	2,127.49
Depreciation and amortisation expense	177.03	172.20	145.10	632.96
Other expenses	1,171.65	1,056.75	1,068.21	4,015.63
Total Expenses	11,973.60	12,376.47	10,528.35	44,488.67
5 Profit/ (Loss) before exceptional items and tax (3-4)	597.79	591.70	422.68	1,951.32
6 Share of profit/ (Loss) of Joint Venture	5.95	35.16	8.32	35.18
7 Profit/ (Loss) before exceptional items and tax (5+6)	603.74	626.86	431.00	1,986.50
8 Exceptional items	-	-	-	-
9 Profit/ (Loss) before tax (7-8)	603.74	626.86	431.00	1,986.50
10 Tax Expense				
Current Tax	156.67	137.61	117.32	511.62
Deferred Tax	(5.48)	13.21	(10.54)	(15.57)
Tax for earlier years	-	(3.01)	-	(3.01)
Total Tax Expenses	151.19	147.81	106.78	493.04
11 Profit/ (Loss) for the period (9-10)	452.55	479.05	324.22	1,493.46
12 Other Comprehensive Income				
(a) (i) Items that will not be reclassified to Statement of Profit & Loss	(1.62)	(9.04)	0.94	(6.47)
(ii) Income tax relating to items that will not be reclassified to Statement of Profit & Loss	0.41	2.28	(0.24)	1.63
(b) (i) Items that will be reclassified to Statement of Profit & Loss	-	-	1.95	(1.35)
(ii) Income tax relating to items that will be reclassified to Statement of Profit & Loss	-	-	(0.49)	0.34
(c) Share of Other Comprehensive Income of joint venture	(0.03)	0.14	0.02	(0.12)
Total Other Comprehensive Income (Net of Tax) (a+b+c)	(1.24)	(6.62)	2.18	(5.97)
13 Total Comprehensive Income For The Period (11+12)	451.31	472.43	326.40	1,487.49
Paid up Equity Share Capital (Face Value Re 1 per Share)	112.90	112.85	105.24	112.85
Other Equity				11,818.18
Earnings per equity share (not annualised for quarter)				
Basic EPS (in ₹)	4.01	4.30	3.08	13.86
Diluted EPS (in ₹)	4.01	4.29	2.87	13.85
Cash EPS (in ₹)	5.58	5.77	4.46	19.74

Cash EPS = [{PAT + Depreciation}/Number of Equity Shares]



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SKIPPER LIMITED

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in million)

Particulars	Quarter Ended		Year Ended	
	30-Jun-25	31-Mar-25	30-Jun-24	
	Unaudited	Audited	Unaudited	Audited
(a) Segment Revenue				
Engineering Products	10,247.83	9,375.61	8,286.17	35,184.94
Polymer Products	1,271.93	1,388.38	952.31	4,317.41
Infrastructure Projects	1,018.86	2,113.53	1,678.96	6,742.45
Revenue from Operations	12,538.62	12,877.52	10,917.44	46,244.80
(b) Segment Results				
Engineering Products	1,180.22	1,036.52	880.04	3,836.63
Polymer Products	38.46	39.57	24.43	114.55
Infrastructure Projects	42.66	125.23	104.44	436.71
Total	1,261.34	1,201.32	1,008.91	4,387.89
Less: Interest Expense	529.60	563.26	512.46	2,127.49
Add: Interest Income	20.71	37.05	29.00	125.44
Less: Un-allocable Expenditure net-off unallocable income	154.66	83.41	102.77	434.52
Share of profit/ (Loss) of Joint Venture	5.95	35.16	8.32	35.18
Profit/ (Loss) Before Tax	603.74	626.86	431.00	1,986.50
(c) Segment Assets				
Engineering Products	23,381.13	20,600.64	21,242.56	20,600.64
Polymer Products	5,350.34	4,721.97	3,862.78	4,721.97
Infrastructure Projects	6,388.55	6,178.60	6,745.28	6,178.60
Unallocated	2,334.87	2,470.69	2,189.80	2,470.69
Total Segment Assets	37,454.89	33,971.90	34,040.42	33,971.90
(d) Segment Liabilities				
Engineering Products	9,985.41	9,604.35	12,502.91	9,604.35
Polymer Products	1,632.20	1,289.14	998.28	1,289.14
Infrastructure Projects	2,780.46	3,278.83	3,179.19	3,278.83
Unallocated*	10,665.80	7,868.55	8,057.44	7,868.55
Total Segment Liabilities	25,063.87	22,040.87	24,737.82	22,040.87

* Includes borrowings (Term Loan and Working Capital Loan) amounting to ₹ 9,889.56 million as on 30th June, 2025, ₹ 7,014.79 million as on 31st March, 2025 and ₹ 7,193.55 million as on 30th June, 2024.

Notes:

- 1 The above consolidated financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st July, 2025. The Statutory Auditors have carried out limited review of the above financial results.
- 2 The above results comprises of the parent Company i.e. Skipper Limited and one Joint Venture.
- 3 The figures of the last quarter for the previous year are the balancing figures between the audited figures for full financial year and the published year to date figures upto December, 31 of the year.
- 4 In pursuant to its Board Meeting on October 28, 2024, the company made a first and final call to the eligible equity shareholders in respect of the Right issue approved during the financial year 2023-24. As of June 30, 2025, the call money was fully received, except for 50,250 equity shares where final call money is pending.
- 5 Previous year/periods figures have been regrouped or rearranged, wherever necessary.



For and on behalf of the Board


SAJAN KUMAR BANSAL
 Chairman & Managing Director
 DIN - 00063555

Place: Kolkata

Dated: 31-07-2025

ANNEXURE A

Sl. No.	Particulars	Details of Change
1.	Reason for Change viz. appointment, resignation removal, death or otherwise	Re-appointment as Whole-Time Director
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	6 th September, 2025 Term- 3 years (from 6 th September, 2025 to 5 th September, 2028)
3.	Brief Profile (in case of Appointment)	NA
4.	Disclosure of relationships between directors (in case of appointment of a director)	NA

ANNEXURE B

Sr. No.	Particulars	Description
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>The Company shall incorporate Wholly owned Subsidiaries and/or Branch Office of the Company in UAE (Abu Dhabi Mainland), USA (Texas or any other State of USA) and Brazil with the name as may be approved by regulatory authorities of United Arab Emirates (UAE), USA and Brazil.</p> <p>Proposed Investment:</p> <p>In UAE – Up to USD 10, 000 /- or equivalent amount in local currency</p> <p>In USA - Up to USD 50,000 /-</p> <p>In Brazil - up to USD 20, 000 /- or equivalent amount in local currency</p> <p>Size/Turnover: Not applicable since this will be a newly incorporated Company.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length"	The Proposed Companies would be incorporated as a Wholly Owned Subsidiaries of the Company and post incorporation it will be classified as a related parties.
3.	Industry to which the entity being acquired belongs	It will be incorporated with the object of selling Towers and Poles (including accessories).
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed Wholly Owned Subsidiaries and/or Branch Office will carry on the business related to selling of Towers and Poles (including accessories). These wholly owned subsidiaries and /or branch office are proposed to be established as part of the Company's long-term strategy to expand its operations beyond India and to create a dedicated platform for trading and marketing of its products in the global marketplace. The business of the proposed Wholly Owned Subsidiaries is not outside the main line of business of the Company.
	Brief details of any	It is not an acquisition; rather, it involves the establishment

5.	governmental or regulatory approvals required for the acquisition	of new overseas companies and/or Branch Office, which will be a 100% wholly owned subsidiaries of Skipper Limited, India. As the investment involves transferring paid-up capital or extending a loan to the foreign entity, approval under FEMA (Foreign Exchange Management Act) regulations is required for the proposed Foreign Direct Investment (FDI).
6.	Indicative time period for completion of the acquisition	The establishment of the overseas subsidiaries and/or Branch Office is expected to take approximately 3-6 months.
7.	consideration- whether cash consideration or share swap or any other	The company will invest funds by subscribing shares of newly incorporated overseas companies.
8.	Cost of acquisition and/or the price at which the shares are acquired	The Company will subscribe 100% stake in proposed Companies by investing the following estimated amount: In UAE – Up to USD 10,000 /- or equivalent amount in local currency In USA - Up to USD 50,000 /- In Brazil - up to USD 20,000 /- or equivalent amount in local currency.
9.	Percentage of shareholding/control acquired and/or number of shares acquired	100% stake of proposed company will be acquired.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable, since the Companies and/or branch office are proposed to be incorporated/established.