

Date: 4th February, 2023

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block-G
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Scrip Name- SKIPPER

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400 001
Scrip Code- 538562

Subject: Outcome of Board Meeting held on 4th February, 2023

Dear Sir/Madam,

In compliance of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at their meeting held today has, inter-alia, approved the Statement of Unaudited Financial Results of the Company (Standalone and Consolidated) along with the Limited Review Report issued by M/s. Singh & Co., Statutory Auditors of the Company, for the quarter and nine months ended 31st December, 2022.

The aforesaid Results along with the Limited Review Report are enclosed herewith.

The meeting of the Board of Directors commenced at 12.15 P.M. and concluded at 02.30 P.M.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Skipper Limited



Anu Singh
Company Secretary & Compliance Officer

Encl: As above

Independent Auditor's Review Report on the Unaudited Quarterly and Year to Date Standalone Financial Results of Skipper Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Skipper Limited
3A, Loudon Street
Kolkata – 700 017

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Skipper Limited ("the Company") for the quarter ended December 31, 2022 and year to date results for the period from April 1, 2022 to December 31, 2022, together with notes thereon (herein after referred to as 'the Statement'), attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation) as amended, and has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on February 4, 2023, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under Section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles, practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SINGHI & CO.
Chartered Accountants
Firm Registration No.302049E



(Rahul Bothra)
Partner

Membership No. 067330
UDIN: 23067330B4TOWV6972

Place: Kolkata
Dated: February 4, 2023

SKIPPER LIMITED

CIN: L40104WB1981PLC033408

Registered Office: 3A, Loudon Street, Kolkata – 700017, India

Ph: 033- 22895731, Fax: 033-22895733, Email - investor.relations@skipperlimited.com, Web: www.skipperlimited.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2022

(₹ in million, except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	4,448.52	4,620.02	4,004.97	13,229.43	11,544.28	17,070.80
2 Other Income	12.19	11.72	10.63	35.42	29.52	40.12
3 Total Revenue (1+2)	4,460.71	4,631.74	4,015.60	13,264.85	11,573.80	17,110.92
4 Expenses						
Cost of Materials consumed	3,760.07	3,106.31	2,861.61	9,589.78	8,444.78	12,009.43
Changes in inventories of finished goods and work-in-progress	(992.73)	(171.62)	(285.84)	(1,412.88)	(793.47)	(557.01)
Employee benefits expense	248.10	254.60	230.55	739.93	657.92	874.83
Finance costs	257.46	225.38	228.06	723.20	675.92	930.03
Depreciation and amortisation expense	113.59	113.98	121.67	353.78	362.80	484.92
Other expenses	979.93	1,032.68	723.51	3,103.08	2,173.50	3,065.25
Total Expenses	4,366.42	4,561.33	3,879.56	13,096.89	11,521.45	16,807.45
5 Profit/ (Loss) before exceptional items and tax (3-4)	94.29	70.41	136.04	167.96	52.35	303.47
6 Exceptional items	-	-	-	-	-	-
7 Profit/ (Loss) before tax (5-6)	94.29	70.41	136.04	167.96	52.35	303.47
8 Tax Expense						
Current Tax	16.57	12.42	17.00	29.67	17.00	63.49
MAT Credit entitlement	(8.42)	(12.42)	(17.00)	(21.52)	(17.00)	(63.49)
Tax adjustments for earlier years	-	-	-	-	-	(101.25)
Deferred Tax	15.02	25.26	51.53	41.43	17.49	118.61
Total Tax Expenses	23.17	25.26	51.53	49.58	17.49	17.36
9 Profit/ (Loss) for the period (7-8)	71.12	45.15	84.51	118.38	34.86	286.11
10 Other Comprehensive Income (Net of Tax)						
(a) (i) Items that will not be reclassified to Statement of Profit & Loss	0.63	0.62	0.57	1.88	1.72	2.28
(ii) Income tax relating to items that will not be reclassified to Statement of Profit & Loss	(0.22)	(0.22)	(0.20)	(0.66)	(0.60)	(0.80)
(b) (i) Items that will be reclassified to Statement of Profit & Loss	(23.88)	-	-	(23.88)	-	-
(ii) Income tax relating to items that will be reclassified to Statement of Profit & Loss	8.34	-	-	8.34	-	-
11 Total Other Comprehensive Income (Net of Tax) (a+b)	(15.13)	0.40	0.37	(14.32)	1.12	1.48
Total Comprehensive Income For The Period (9+10)	55.99	45.55	84.88	104.06	35.98	287.59
Paid up Equity Share Capital (Face Value Re 1 per Share)	102.67	102.67	102.67	102.67	102.67	102.67
Other Equity						
Earnings per equity share (not annualised for quarter periods)						
Basic EPS (in Rs)	0.69	0.44	0.82	1.15	0.34	2.79
Diluted EPS (in Rs)	0.69	0.44	0.82	1.15	0.34	2.79
Cash EPS (in Rs.) #	2.04	1.86	1.86	6.67	3.05	7.25

Cash EPS = [PAT + Depreciation +/- unrealised Derivative & foreign exchange loss/gain]/ Number of equity shares



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SKIPPER LIMITED

Notes to the Unaudited Standalone Financial Results

1. STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Segment Revenue						
Engineering Products	3,369.80	3,798.40	3,105.55	10,264.35	9,096.80	13,218.48
Polymer Products	979.79	712.83	748.16	2,571.47	2,022.94	3,200.21
Infrastructure Projects	98.93	108.79	151.26	393.61	424.54	652.11
Revenue from Operations	4,448.52	4,620.02	4,004.97	13,229.43	11,544.28	17,070.80
(b) Segment Results						
Engineering Products	381.17	322.90	374.17	978.41	907.91	1,417.70
Polymer Products	34.64	27.42	29.67	76.49	17.86	59.63
Infrastructure Projects	1.48	2.82	7.93	12.95	(49.95)	(41.53)
Total	417.29	353.14	411.77	1,067.85	875.82	1,435.80
Less: Interest Expense	257.46	225.38	228.06	723.20	675.92	930.03
Add: Interest Income	9.36	8.20	6.05	24.71	19.24	26.39
Less: Un-allocable Expenditure net-off unallocable income	74.90	65.55	53.72	201.40	166.79	228.69
Profit/ (Loss) Before Tax	94.29	70.41	136.04	167.96	52.35	303.47
(c) Segment Assets						
Engineering Products	17,582.40	16,327.47	16,162.55	17,582.40	16,162.55	15,191.27
Polymer Products	3,642.88	3,695.74	3,176.76	3,642.88	3,176.76	3,604.53
Infrastructure Projects	1,046.95	1,144.55	1,225.42	1,046.95	1,225.42	1,235.74
Unallocated	1,087.23	1,022.54	742.94	1,087.23	742.94	841.76
Total Segment Assets	23,359.46	22,190.30	21,307.67	23,359.46	21,307.67	20,873.30
(d) Segment Liabilities						
Engineering Products	8,137.50	7,203.46	6,142.90	8,137.50	6,142.90	6,097.66
Polymer Products	732.36	739.42	845.58	732.36	845.58	754.67
Infrastructure Projects	294.54	425.25	325.15	294.54	325.15	426.42
Unallocated	562.26	575.94	629.85	562.26	629.85	572.89
Total Segment Liabilities	9,726.66	8,944.07	7,943.48	9,726.66	7,943.48	7,851.64

2 The above standalone financial Results as reviewed by the Audit Committee were taken on record by the Board of Directors at its meeting held on 04-February-2023. The Statutory Auditors have carried out limited review of the above financial results.

3 (a) Other expenses includes derivative and foreign exchange Gain/(Loss) as per details below:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
Realised Derivative and foreign exchange Gain/(Loss)	(19.27)	(89.56)	53.38	(85.01)	94.39	163.88
Unrealised Derivative and foreign exchange Gain/(Loss)	(24.76)	(32.02)	15.37	(213.15)	84.26	26.61
Total	(44.03)	(121.58)	68.75	(298.16)	178.65	190.49

(b) The Company has adopted hedge accounting for its derivative financial instruments during the quarter and has transferred a sum of Rs 15.54 million (net of deferred tax of Rs 8.34 million) on effective portion of designated derivative instruments to hedge reserve.

4 The Company has made an assessment of the impact of The Taxation Laws (Amendment) Act 2019 ('the Act') and decided to continue with the existing tax structure until the utilisation of MAT credit entitlement, tax incentives and deductions available to the Company. In compliance with the accounting standards, the Company is calculating the deferred tax liabilities at existing tax rate of 30% on liabilities and assets which are expected to cease by the date of transition and at lower tax rate u/s 115BAA of Income Tax Act on liabilities and assets which are expected to remain post-transition date.

5 During the quarter ended 30th September, 2022, the company has prospectively changed the useful life of certain property, plant and equipments based on technical estimates done by an external agency. This has resulted in decrease in depreciation charge for the quarter and nine months ended 31st December, 2022 by Rs 13.10 million and Rs. 26.20 million respectively.

6 The Code on Social Security, 2020 (Code) related to employee benefits during employment and post-employment received Presidential assent in Sep'2020. The Code has been published in the Gazette of India; however, the date on which the Code will come into effect has not been notified and the final rules/ interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective. However, the Company envisages that the impact of the above will not be material.

7 Previous year/periods figures have been regrouped or rearranged, wherever necessary.

Place: Kolkata
Dated: 04-02-2023



For and on behalf of the Board

SAJAN KUMAR BANSAL
Director
DIN - 00063555

Independent Auditor's Review Report on the Unaudited Quarterly and Year to Date Consolidated Financial Results of Skipper Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Skipper Limited
3A, Loudon Street
Kolkata – 700017

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. **Skipper Limited** (hereinafter referred to as the "Company") and its interest in joint venture for the quarter ended December 31, 2022 and year to date results for the period from April 1, 2022 to December 31, 2022, together with notes thereon (herein after referred to as 'the Statement'), attached herewith. The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended, and has been initialed by us for identification purpose.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, in their meeting held on February 4, 2023 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*," specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making enquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the financial result of entity given below which has been reviewed by us:
Joint Venture – Skipper - Metzer India LLP.
5. Based on our review conducted and procedure performed as stated in para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SINGHI & CO.
Chartered Accountants
Firm Registration No.302049E



(Rahul Bothra)
Partner

Membership No. 067330

UDIN: 23067330RSUTWWSZ64

Place: Kolkata
Dated: February 4, 2023

Skipper Limited

CIN:L40104WB1981PLC033408

Registered Office: 3A, Loudon Street, Kolkata – 700017, India

Ph: 033- 22895731, Fax: 033-22895733, Email - investor.relations@skipperlimited.com, Web: www.skipperlimited.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2022

(₹ in million, except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	4,448.52	4,620.02	4,004.97	13,229.43	11,544.28	17,070.80
2 Other Income	12.19	11.72	10.63	35.42	29.52	40.12
3 Total Revenue (1+2)	4,460.71	4,631.74	4,015.60	13,264.85	11,573.80	17,110.92
4 Expenses						
Cost of Materials consumed	3,760.07	3,106.31	2,861.61	9,589.78	8,444.78	12,009.43
Changes in inventories of finished goods and work-in-progress	(992.73)	(171.62)	(285.84)	(1,412.88)	(793.47)	(557.01)
Employee benefits expense	248.10	254.60	230.55	739.93	657.92	874.83
Finance costs	257.46	225.38	228.06	723.20	675.92	930.03
Depreciation and amortisation expense	113.59	113.98	121.67	353.78	362.80	484.92
Other expenses	979.93	1,032.68	723.51	3,103.08	2,173.50	3,065.25
Total Expenses	4,366.42	4,561.33	3,879.56	13,096.89	11,521.45	16,807.45
5 Profit/ (Loss) before exceptional items and tax (3-4)	94.29	70.41	136.04	167.96	52.35	303.47
6 Share of profit/ (Loss) of Joint Venture	23.94	(15.23)	(11.17)	0.13	(28.99)	(34.64)
7 Profit/ (Loss) before exceptional items and tax (5+6)	118.23	55.18	124.87	168.09	23.36	268.83
8 Exceptional items	-	-	-	-	-	-
9 Profit/ (Loss) before tax (7-8)	118.23	55.18	124.87	168.09	23.36	268.83
10 Tax Expense						
Current Tax	16.57	12.42	17.00	29.67	17.00	63.49
MAT Credit entitlement	(8.42)	(12.42)	(17.00)	(21.52)	(17.00)	(63.49)
Tax adjustments for earlier years	-	-	-	-	-	(101.25)
Deferred Tax	15.02	25.26	51.53	41.43	17.49	118.61
Total Tax Expenses	23.17	25.26	51.53	49.58	17.49	17.36
11 Profit/ (Loss) for the period (9-10)	95.06	29.92	73.34	118.51	5.87	251.47
12 Other Comprehensive Income (Net of Tax)						
(a) (i) Items that will not be reclassified to Statement of Profit & Loss	0.63	0.62	0.57	1.88	1.72	2.28
(ii) Income tax relating to items that will not be reclassified to Statement of Profit & Loss	(0.22)	(0.22)	(0.20)	(0.66)	(0.60)	(0.80)
(b) (i) Items that will be reclassified to Statement of Profit & Loss	(23.88)	-	-	(23.88)	-	-
(ii) Income tax relating to items that will be reclassified to Statement of Profit & Loss	8.34	-	-	8.34	-	-
(c) Share of Other Comprehensive Income of joint venture	(0.06)	-	0.46	(0.06)	0.46	0.24
Total Other Comprehensive Income (Net of Tax) (a+b+c)	(15.19)	0.40	0.83	(14.38)	1.58	1.72
13 Total Comprehensive Income For The Period (11+12)	79.87	30.32	74.17	104.13	7.45	253.19
Paid up Equity Share Capital (Face Value Re 1 per Share)	102.67	102.67	102.67	102.67	102.67	102.67
Other Equity						7,218.64
Earnings per equity share (not annualised for quarter periods)						
Basic EPS (in Rs)	0.92	0.29	0.72	1.15	0.06	2.45
Diluted EPS (in Rs)	0.92	0.29	0.72	1.15	0.06	2.45
Cash EPS (in Rs.) #	2.28	1.71	1.75	6.68	2.77	6.91

Cash EPS = [PAT + Depreciation +/- unrealised Derivative & foreign exchange loss/gain]/ Number of equity shares



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Notes to the Unaudited Consolidated Financial Results						
1. CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES						
Particulars		Quarter Ended			Nine Months Ended	
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
(a) Segment Revenue						
Engineering Products		3,369.80	3,798.40	3,105.55	10,264.35	9,096.80
Polymer Products		979.79	712.83	748.16	2,571.47	2,022.94
Infrastructure Projects		98.93	108.79	151.26	393.61	424.54
Revenue from Operations		4,448.52	4,620.02	4,004.97	13,229.43	11,544.28
						17,070.80
(b) Segment Results						
Engineering Products		381.17	322.90	374.17	978.41	907.91
Polymer Products		34.64	27.42	29.67	76.49	17.86
Infrastructure Projects		1.48	2.82	7.93	12.95	(49.95)
Total		417.29	353.14	411.77	1,067.85	875.82
Less: Interest Expense		257.46	225.38	228.06	723.20	675.92
Add: Interest Income		9.36	8.20	6.05	24.71	19.24
Less: Un-allocable Expenditure net-off unallocable income		74.90	65.55	53.72	201.40	166.79
Share of profit/ (Loss) of Joint Ventures		23.94	(15.23)	(11.17)	0.13	(28.99)
Profit/ (Loss) Before Tax		118.23	55.18	124.87	168.09	23.36
(c) Segment Assets						
Engineering Products		17,582.40	16,327.47	16,162.55	17,582.40	16,162.55
Polymer Products		3,642.88	3,695.74	3,176.76	3,642.88	3,176.76
Infrastructure Projects		1,046.95	1,144.55	1,225.42	1,046.95	1,225.42
Unallocated		1,053.46	964.89	714.51	1,053.46	714.51
Total Segment Assets		23,325.69	22,132.65	21,279.24	23,325.69	21,279.24
(d) Segment Liabilities						
Engineering Products		8,137.50	7,203.46	6,142.90	8,137.50	6,142.90
Polymer Products		732.36	739.42	845.58	732.36	845.58
Infrastructure Projects		294.54	425.25	325.15	294.54	325.15
Unallocated		562.26	575.94	629.85	562.26	629.85
Total Segment Liabilities		9,726.66	8,944.07	7,943.48	9,726.66	7,943.48
						7,851.64

2 The above consolidated financial Results as reviewed by the Audit Committee were taken on record by the Board of Directors at its meeting held on 04-Feb-2023. The Statutory Auditors have carried out limited review of the above financial results.

3 (a) Other expenses includes derivative and foreign exchange Gain/(Loss) as per details below:

Particulars	(₹ in million)					
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
Realised Derivative and foreign exchange Gain/(Loss)	(19.27)	(89.56)	53.38	(85.01)	94.39	163.88
Unrealised Derivative and foreign exchange Gain/(Loss)	(24.76)	(32.02)	15.37	(213.15)	84.26	26.61
Total	(44.03)	(121.58)	68.75	(298.16)	178.65	190.49

(b) The Company has adopted hedge accounting for its derivative financial instruments during the quarter and has transferred a sum of Rs 15.54 million (net of deferred tax of Rs 8.34 million) on effective portion of designated derivative instruments to hedge reserve.

4 The Company has made an assessment of the impact of The Taxation Laws (Amendment) Act 2019 ('the Act') and decided to continue with the existing tax structure until the utilisation of MAT credit entitlement, tax incentives and deductions available to the Company. In compliance with the accounting standards, the Company is calculating the deferred tax liabilities at existing tax rate of 30% on liabilities and assets which are expected to cease by the date of transition and at lower tax rate u/s 115BAA of Income Tax Act on liabilities and assets which are expected to remain post-transition date.

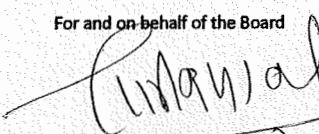
5 During the quarter ended 30th September, 2022, the company has prospectively changed the useful life of certain property, plant and equipments based on technical estimates done by an external agency. This has resulted in decrease in depreciation charge for the quarter and nine months ended 31st December, 2022 by Rs 13.10 million and Rs. 26.20 million respectively.

6 The Code on Social Security, 2020 (Code) related to employee benefits during employment and post-employment received Presidential assent in Sep'2020. The Code has been published in the Gazette of India; however, the date on which the Code will come into effect has not been notified and the final rules/ interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective. However, the Company envisages that the impact of the above will not be material.

7 Previous year/periods figures have been regrouped or rearranged, wherever necessary.



For and on behalf of the Board


SAJAN KUMAR BANSAL
Director
DIN - 00063555