



Dated: 7th November, 2016

The Secretary
 National Stock Exchange of India Limited
 Exchange Plaza, 5th Floor,
 Plot No. C/1, G Block
 Bandra Kurla Complex, Bandra (E)
 Mumbai - 400 051

The Secretary
 Bombay Stock Exchange Limited
 Phiroze Jeejeebhoy Towers, Dalal Street
 Mumbai – 400 001

NSE Scrip Code- SKIPPER / BSE Scrip Code- 538562

Sub: Credit Rating Updates

Dear Sir,

This is to inform you that based on the performance of the Company, CARE Ratings has upgraded/reaffirmed ratings of the Company as follows:

Facilities	Current Rating	Earlier Rating
Long term bank facilities	CARE A+ (Single A Plus)	CARE A+ (Single A Plus)
Short term bank facilities	CARE A1+ (Single A One Plus)	CARE A1 (Single A One)
Proposed Commercial Paper (CP) Issue of Rs.50 crore	CARE A1+ (A One Plus)	CARE A1 (A One)

Kindly acknowledge the information.

Thanking you,

Yours faithfully,
 For Skipper Limited



Arbind Kumar Jain
Company Secretary

SKIPPER LIMITED

Regd. Office : 3A, Loudon Street, 1st Floor, Kolkata - 700 017
CIN : L40104WB1981 PLC033408 **Phone :** 033 2289 2327 / 5731 / 5732, **Fax :** 033 2289 5733
Email : mail@skipperlimited.com, **Website :** www.skipperlimited.com