



Date: 25th November, 2017

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block-G
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400 001

NSE Scrip Name- SKIPPER / BSE Scrip Code- 538562

Sub: Newspaper Publication of Financial Results for the quarter and half year ended 30th September, 2017.

Dear Sirs,

We are enclosing herewith the copies of newspaper publication published on 24th November, 2017 regarding Financial Results for the quarter and half year ended 30th September, 2017. Copies of the said publication are also available on the website of the Company www.skipperlimited.com.

This is for your information and records.

Thanking you,
Yours faithfully,

For Skipper Limited

Manish Agarwal
Manish Agarwal
Company Secretary & Compliance Officer

Encl: as above

SKIPPER LIMITED

Regd. Office : 3A, Loudon Street, 1st Floor, Kolkata - 700 017
CIN : L40104WB1981 PLC033408 Phone : 033 2289 2327 / 5731 / 5732, Fax : 033 2289 5733
Email : mail@skipperlimited.com, Website : www.skipperlimited.com

FINANCIAL EXPRESS (IN ENGLISH)

DATE: 24TH NOVEMBER, 2017

FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

WWW.FINANCIALEXPRESS.COM

FINANCIAL EXPRESS

SKIPPER
Limited

Nurturing **Growth**
Harvesting Success

Skipper engineered
not just products
for manufacturing, but
opened up new avenues for
national infrastructure development.
Reaching parts of India not accessible
before, the transmission towers and poles
opened doors to a bright future for consumers.
Skipper's engineering products and services leave
pronounced marks within the industry, and the polymer
product segment serves to reach uncharted milestones.

OPERATING
EBITDA GROWTH 20%

NET SALES
GROWTH 32%

OPERATING
MARGINS 13.2%

Skipper Limited awarded as "Largest Tower Supplier" by PGCIL for the second consecutive year
Skipper Limited awarded as "Emerging EPC Player of the Nation" by EPC World
Skipper Pipes awarded as "Emerging Brand of the Year, 2016" by World Consulting Research Corporation

Item	Particulars	Quarter ended 30.09.2017	Half year ended 30.09.2017	Deemed to be 31.03.2017
1	Total Income from Operation	5,159.45	9,494.22	4219.69
2	Revenue from Operations (Net of Excise duty)	5,154.20	9,144.45	3908.08
3	EBIDTA (Earnings before Interest, Depreciation, Tax and Other Income)	682.86	1,198.96	735.42
4	Operating EBIDTA - (excluding MTM gain on Forward Contracts)	682.86	1,198.96	589.45
5	Profit Before Tax (PBT)	365.33	612.91	505.05
6	Operating Profit Before Tax (excluding MTM gain on Forward Contracts)	365.33	612.91	339.08
7	Profit after tax	232.41	392.17	223.70
8	Operating Profit after tax (excluding MTM gain on Forward Contracts, net of proportionate Income Tax)	232.41	392.17	223.70
9	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after Tax))	232.2	391.80	331.21
10	Equity Share Capital	102.40	102.40	102.32
11	Earnings Per Share (of Re. 1/- each) (for continuing and discontinued operations) - Basic and Diluted (in Rs.)			
	Basic	2.27	3.83	3.26
	Diluted	2.26	3.82	3.26

NOTE: 1. The above is an extract from the detailed format of Financial Results for the for the Quarter and Half year ended 30th September, 2017 filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of Financial Results for the Quarter and Half year ended 30th September, 2017 is available on the Stock Exchanges website (www.bseindia.com & wwwNSEIndia.com) and on the company's website (www.skipperlimited.com).

2. The Company has adopted Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The financial results have been prepared in accordance with the recognition and measurement principles prescribed in Ind AS 34 – Interim Financial Reporting. The figures for the quarter and half year ended September 30, 2016 presented here are also Ind AS compliant.

3. Consequent to incorporation of Central Excise Value Added Tax (VAT), etc. laws replaced by CGST, in accordance with Indian Accounting Standard – 18 on Revenue from Schedule III Services (Companies Act, 2013). GST is not included in the Gross Revenue From Operations for applicable periods, in view of the aforesaid restructuring of indirect taxes, Revenue From Operations and Segment revenue (Gross) for the quarter and six months ended 30th September, 2017 are not comparable with previous periods.

Place: Kolkata Date: 23rd November, 2017*

For and on behalf of the Board

SKIPPER LIMITED CIN: L40159WB1970PLC073499

Registered Office: 16, 1st Floor, Sector 10, Salt Lake, Kolkata - 700067, India
Email: sales@skipperlimited.com, Website: www.skipperlimited.com
Date of Commencement of the business: Financial Results for the Quarter and Half year ended 30th September, 2017

Satish Kumar Banerjee
Managing Director
DIN: 000673355



