

Date: 17<sup>th</sup> April 2025

The Manager  
 National Stock Exchange of India Limited  
 Exchange Plaza, 5<sup>th</sup> Floor  
 Plot No. C/1, G Block  
 Bandra Kurla Complex, Bandra (E)  
 Mumbai - 400 051  
 (Symbol- SKIPPER)

The Manager  
 BSE Limited  
 Phiroze Jeejeebhoy Towers, Dalal Street  
 Mumbai-400 001  
 (Scrip Code- 538562)

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the Listing Regulations') this is to inform that the Office of the Additional Commissioner, CGST & Central Excise, Kolkata South Commissionerate, Kolkata, has issued an Show Cause Notice u/s 74 of CGST Act, 2017 vide ref. no. ZD190425029134I dated 16<sup>th</sup> April 2025 and levied a penalty of Rs. 20,42,34,468.00/- (as per the table below) against difference in unbilled revenue pertaining to FY 2017-18 and 2018-19.

ACT	Tax (Amount in Rs.)	Penalty (Amount in Rs.)	Total (Amount in Rs.)
IGST	8,10,91,295.00	8,10,91,295.00	16,21,82,590.00
CGST	1,04,97,652.00	1,04,97,652.00	2,09,95,304.00
SGST	1,04,97,652.00	1,04,97,652.00	2,09,95,304.00
CESS	30,635.00	30,635.00	61,270.00
<b>Total</b>			<b>20,42,34,468.00</b>

The following details as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024 and as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31<sup>st</sup> December 2024 respectively are required to be disclosed under sub-para 8 of Para B of Part A of Schedule III of the Listing Regulations:

S. No.	Particulars	Details
1.	Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation.	Unbilled revenue at the end of 2017-18 (as per GSTR-9C) amounting to Rs. 130,89,16,955 Unbilled revenue at the beginning of 2018-19 (as per GSTR-9C) amounting to Rs. 74,15,98,989 which resulted to a difference for the period 2018-19 and 2017-18 amounting to Rs. 56,73,17,965. Additional Commissioner, CGST & Central Excise, Kolkata South Commissionerate, Kolkata
2.	Expected financial implications, if any, due to compensation, penalty etc.;	The maximum financial impact is to the extent of the penalty levied. The Company does not agree with the Show Cause Notice and will take appropriate action(s).
3.	quantum of claims, if any	NA



This intimation will also be available on the website of the Company <https://www.skipperlimited.com/>.

We request you to take the above information on record.

Thanking you,

Yours faithfully,  
**For Skipper Limited**

**Anu Singh**  
Company Secretary & Compliance Officer