



SKIPPER LIMITED

CIN:L40104WB1981PLC033408

Registered Office: 3A, Loudon Street, Kolkata - 700 017, India

Ph: 033- 22895731, Fax: 033-22895733, Email - investor.relations@skipperlimited.com, Web: www.skipperlimited.com

Unaudited Financial Results for the quarter and nine months ended 31st, December 2015

Particulars		Rs. in Lacs					
		Quarter ended 31.12.2015	Quarter ended 30.09.2015	Quarter ended 31.12.2014	Nine months ended 31.12.2015	Nine months ended 31.12.2014	Year ended 31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1.	Net Sales/Income from Operations (Net of Excise duty)	36,157.27	34,362.72	32,268.12	93,962.11	77,075.77	127,022.63
2.	Income from Forward Contracts (Refer Note 2)	-	1,813.75	-	1,813.75	4,201.31	4,201.30
3.	Other Operating Income (Refer Note 3)	1,019.77	628.07	6.12	1,871.59	8.85	55.71
4.	Total Income from operation (net) (1+2+3)	37,177.04	36,804.54	32,274.24	97,647.45	81,285.93	131,279.64
5.	Expenses						
a)	Cost of Materials consumed	22,938.35	24,864.43	25,083.23	69,445.95	60,615.17	85,508.71
b)	Changes in inventories of finished goods and work-in-progress	282.84	(1,967.75)	(2,755.32)	(8,729.16)	(8,813.79)	2,464.53
c)	Employee benefits expense	1,216.56	1,236.02	930.43	3,472.56	2,538.24	3,409.76
d)	Depreciation and amortisation expense	613.33	577.93	516.53	1,779.28	1,565.27	2,199.24
e)	Other expenses	7,789.82	6,571.85	4,274.23	18,874.23	12,298.92	18,380.37
	Total Expenses	32,840.90	31,282.48	28,049.10	84,842.86	68,203.81	111,962.61
6.	Profit from operation before other income & finance cost (4-5)	4,336.14	5,522.06	4,225.14	12,804.59	13,082.12	19,317.03
7.	Other Income	85.80	259.84	69.11	406.91	157.41	165.51
8.	Profit before finance cost & tax (6+7)	4,421.94	5,781.90	4,294.25	13,211.50	13,239.53	19,482.54
9.	Finance costs	1,530.77	1,142.62	1,732.85	4,146.07	4,290.22	5,825.72
10.	Profit from ordinary activities before tax (8-9)	2,891.17	4,639.28	2,561.40	9,065.43	8,949.31	13,656.82
11.	Tax Expense	1,021.29	1,609.93	855.21	3,164.00	3,057.83	4,739.75
12.	Net Profit from ordinary activities after tax (10-11)	1,869.88	3,029.35	1,706.19	5,901.43	5,891.48	8,917.07
	Paid up Equity Share Capital	1,023.16	1,023.16	1,023.16	1,023.16	1,023.16	1,023.16
	Face Value (in Rupee)	1.00	1.00	1.00	1.00	1.00	1.00
	Reserves excluding revaluation reserve						28,977.39
	Basic and diluted EPS (not annualised in Rs.)	1.83	2.96	1.67	5.77	5.76	8.72

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars		Quarter ended 31.12.2015	Quarter ended 30.09.2015	Quarter ended 31.12.2014	Nine months ended 31.12.2015	Nine months ended 31.12.2014	Year ended 31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue						
	Infrastructure Projects	738.89	393.98	1,410.09	1,960.74	3,099.79	4,624.06
	Engineering Products	32,723.64	33,774.32	28,991.44	86,008.80	73,548.51	117,682.95
	PVC Products	3,714.51	2,636.24	1,872.71	9,677.91	4,637.63	8,972.63
	Net Sales/Income from Operations	37,177.04	36,804.54	32,274.24	97,647.45	81,285.93	131,279.64
2.	Segment Results						
	Infrastructure Projects	140.94	49.23	527.54	383.50	975.52	1,100.64
	Engineering Products	4,814.40	6,116.00	3,900.50	13,881.20	12,595.90	18,091.04
	PVC Products	377.30	322.17	187.25	1,101.52	474.89	1,027.88
	Total	5,332.64	6,487.40	4,615.29	15,366.22	14,046.31	20,219.56
	Less: Interest	1,530.77	1,142.62	1,732.85	4,146.07	4,290.22	5,825.72
	Other Un-allocable Expenditure net off	910.70	705.50	321.04	2,154.72	806.78	737.02
	Profit Before Tax	2,891.17	4,639.28	2,561.40	9,065.43	8,949.31	13,656.82
3.	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	Infrastructure Projects	3,066.93	2,814.27	1,960.10	3,066.93	1,960.10	1,892.07
	Engineering Products	75,622.37	77,109.14	72,893.94	75,622.37	72,893.94	62,177.52
	PVC Products	8,416.67	5,030.67	3,011.51	8,416.67	3,011.51	4,585.43
	Total Segment Capital employed	87,105.97	84,954.08	77,865.55	87,105.97	77,865.55	68,655.02

Notes:

- The above financial Results as reviewed by the audit committee were taken on record by the Board of Directors at its meeting held on 1st February, 2016. The Statutory Auditors have carried out limited review of the above financial results.
- Income from forward contracts represents gain realized on cancellation/ roll – over of forward contracts (Foreign currency) relating to future exports sale (Firm Commitment).
- Other operating income represents incentive on exports.
- Tax Expense includes current tax and deferred Tax.
- Previous year's / periods figures have been re-arranged / re-grouped wherever necessary.



For and on behalf of the Board

Sajan Kumar Bansal
Managing Director
DIN: 00063555