

Dated: 08th August, 2023

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block-G
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Scrip Name- SKIPPER

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400 001
Scrip Code- 538562

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements),
Regulations, 2015 – Credit Rating**

Dear Sir/ Madam,

We would like to inform that Acuité Ratings & Research Limited (Acuité) vide their rating letter dated 02nd August, 2023, (received by us on 7th August) have re-affirmed and assigned the following ratings to the Company:

| Facilities | Current Amount Rated (Rs. In Crore) | Quantum of Enhancement | Ratings Assigned & Re-Affirmed |
|--|--|------------------------|--------------------------------|
| Long Term Instruments/ Fund Based Facilities | 686.71 | 88.29 | ACUITE A- |
| Short Term Instruments/ Non-Fund Based Facilities | 1263.29 | 111.71 | ACUITE A2+ |
| Total | 1950 | 200 | |

We request you to kindly take the aforesaid information on record.

Thanking you,

Yours faithfully,
For Skipper Limited

Anu Singh
Company Secretary & Compliance Officer

Encl: As above

Rating Letter - Intimation of Rating Action

Letter Issued on : August 02, 2023

Letter Expires on : October 30, 2024

Annual Fee valid till : April 03, 2025

Scan this QR Code to
verify authenticity of this
rating



SKIPPER LIMITED
3A, Loudon Street,

Kolkata 700017

Kind Attn.: Mr. Mr. Shiv shankar Gupta, Chief financial officer (Tel. No.9830217161)

Sir / Madam,

Sub.: Rating(s) Assigned and Reaffirmed - Bank Loans of SKIPPER LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

| | Long Term Instruments | Short Term Instruments |
|--------------------------------------|-------------------------|-------------------------|
| Total Rated Quantum (Rs. Cr.) | 686.71 | 1263.29 |
| Quantum of Enhancement (Rs. Cr.) | 88.29 | 111.71 |
| Rating(s) | ACUITE A- | ACUITE A2+ |
| Outlook | Stable | Not Applicable |
| Most recent Rating Action(s) | Assigned and Reaffirmed | Assigned and Reaffirmed |
| Date of most recent Rating Action(s) | August 02, 2023 | August 02, 2023 |
| Rating Watch | Not Applicable | Not Applicable |

5W]bf reserves the right to revise the rating(s), along with the outlook, at any time, on the basis of new information, or other circumstances which 5W]bf believes may have an impact on the rating(s). Such revisions, if any, would be appropriately disseminated by 5W]bf as required under prevailing SEBI guidelines and 5W]bf policies.

This letter will expire on **October 30, 2024** or on the day when 5W]bf takes the next rating action, whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating(s).

5W]bf will re-issue this rating letter on **October 31, 2024** subject to receipt of surveillance fee as applicable. If the rating(s) is reviewed before **October 30, 2024**, 5W]bf will issue a new rating letter.

Sd/-
Chief Rating Officer

This is a system generated document. No signature is required.

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Annexure A. Details of the rated instrument

| Lender's Name | Facilities | Scale | Amt. (Rs. Cr) | Rating Assigned (Outlook) Rating Action |
|----------------------|----------------------|------------|------------------|---|
| Indian Bank | Cash Credit | Long-term | 40.00 | ACUITE A- (Stable) Reaffirmed |
| Indian Bank | Cash Credit | Long-term | 18.00 | ACUITE A- (Stable) Assigned |
| Indian Bank | Bank Guarantee (BLR) | Short-term | 10.00 | ACUITE A2+ Reaffirmed |
| Indian Bank | Cash Credit | Long-term | 84.00 | ACUITE A- (Stable) Reaffirmed |
| Bank of Baroda | Cash Credit | Long-term | 24.00 | ACUITE A- (Stable) Reaffirmed |
| Bank of India | Cash Credit | Long-term | 10.00 | ACUITE A- (Stable) Reaffirmed |
| State Bank of India | Cash Credit | Long-term | 125.00 | ACUITE A- (Stable) Reaffirmed |
| Punjab National Bank | Cash Credit | Long-term | 67.00 | ACUITE A- (Stable) Reaffirmed |
| Canara Bank | Letter of Credit | Short-term | 21.00 | ACUITE A2+ Reaffirmed |
| Union Bank of India | Cash Credit | Long-term | 50.00 | ACUITE A- (Stable) Reaffirmed |
| Canara Bank | Bank Guarantee (BLR) | Short-term | 36.50 | ACUITE A2+ Reaffirmed |
| Indian Bank | Term Loan | Long-term | 4.75 | ACUITE A- (Stable) Reaffirmed |
| Indian Bank | Bank Guarantee (BLR) | Short-term | 144.50 | ACUITE A2+ Reaffirmed |
| Indian Bank | Letter of Credit | Short-term | 65.00 | ACUITE A2+ Reaffirmed |
| Indian Bank | Letter of Credit | Short-term | 46.50 | ACUITE A2+ Assigned |
| Bank of Baroda | Bank Guarantee (BLR) | Short-term | 94.00 | ACUITE A2+ Reaffirmed |
| Bank of Baroda | Letter of Credit | Short-term | 45.00 | ACUITE A2+ Reaffirmed |
| Bank of India | Bank Guarantee (BLR) | Short-term | 75.00 | ACUITE A2+ Reaffirmed |
| Bank of India | Letter of Credit | Short-term | 25.00 | ACUITE A2+ Reaffirmed |
| State Bank of India | Bank Guarantee (BLR) | Short-term | 50.00 | ACUITE A2+ Reaffirmed |
| State Bank of India | Letter of Credit | Short-term | 60.00 | ACUITE A2+ Reaffirmed |
| Punjab National Bank | Bank Guarantee (BLR) | Short-term | 199.50 | ACUITE A2+ Reaffirmed |
| Punjab National Bank | Letter of Credit | Short-term | 80.00 | ACUITE A2+ Reaffirmed |
| Union Bank of India | Term Loan | Long-term | 17.48 | ACUITE A- (Stable) Reaffirmed |
| Union Bank of India | Bank Guarantee (BLR) | Short-term | 150.00 | ACUITE A2+ Reaffirmed |

| | | | | |
|-------------------------|----------------------|------------|----------------|---------------------------------|
| Union Bank of India | Letter of Credit | Short-term | 29.00 | ACUITE A2+ Reaffirmed |
| Exim Bank | Bank Guarantee (BLR) | Short-term | 100.00 | ACUITE A2+ Reaffirmed |
| Punjab National Bank | Term Loan | Long-term | 60.40 | ACUITE A- (Stable) Reaffirmed |
| Punjab National Bank | Term Loan | Long-term | 32.26 | ACUITE A- (Stable) Assigned |
| Indian Bank | Term Loan | Long-term | 22.39 | ACUITE A- (Stable) Reaffirmed |
| Indian Bank | Term Loan | Long-term | 3.13 | ACUITE A- (Stable) Assigned |
| Canara Bank | Cash Credit | Long-term | 25.00 | ACUITE A- (Stable) Reaffirmed |
| Canara Bank | Cash Credit | Long-term | 6.00 | ACUITE A- (Stable) Assigned |
| Punjab National Bank | Term Loan | Long-term | 37.50 | ACUITE A- (Stable) Reaffirmed |
| Bank of India | Term Loan | Long-term | 5.55 | ACUITE A- (Stable) Reaffirmed |
| State Bank of India | Term Loan | Long-term | 12.94 | ACUITE A- (Stable) Reaffirmed |
| Punjab National Bank | Term Loan | Long-term | 9.62 | ACUITE A- (Stable) Reaffirmed |
| Punjab National Bank | Term Loan | Long-term | 1.80 | ACUITE A- (Stable) Assigned |
| Union Bank of India | Cash Credit | Long-term | 28.00 | ACUITE A- (Stable) Reaffirmed |
| UCO Bank | Cash Credit | Long-term | 25.00 | ACUITE A- (Stable) Assigned |
| Union Bank of India | Term Loan | Long-term | 42.18 | ACUITE A- (Stable) Reaffirmed |
| Canara Bank | Letter of Credit | Short-term | 3.79 | ACUITE A2+ Reaffirmed |
| Canara Bank | Letter of Credit | Short-term | 3.71 | ACUITE A2+ Assigned |
| State Bank of India | Letter of Credit | Short-term | 25.00 | ACUITE A2+ Reaffirmed |
| Punjab National Bank | Letter of Credit | Short-term | 50.00 | ACUITE A2+ Reaffirmed |
| UCO Bank | Bank Guarantee (BLR) | Short-term | 40.50 | ACUITE A2+ Assigned |
| UCO Bank | Letter of Credit | Short-term | 21.00 | ACUITE A2+ Assigned |
| Punjab National Bank | Cash Credit | Long-term | 20.90 | ACUITE A- (Stable) Reaffirmed |
| Punjab National Bank | Cash Credit | Long-term | 2.10 | ACUITE A- (Stable) Assigned |
| Total Facilities | | | 2150.00 | - |

DISCLAIMER

An 5WJf rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. 5WJf ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, 5WJf, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. 5WJf is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. 5WJf ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by 5WJf, 5WJf B rating scale and its definitions. Any inadvertent omission or error in the rating letter which is discovered or brought to the notice of Acuite shall be rectified as soon as reasonably practicable not later than 48 hours of such discovery or notice. Such error or omission shall not render Acuite liable to any person for any kind of loss or damage including, but not limited to, any special, incidental, indirect or consequential damages caused by errors or omissions, provided such omission or error is rectified as soon as possible after discovery/notice.