



**SKIPPER LIMITED**  
**Registered Office:**  
**3A, LOUDON STREET,**  
**KOLKATA - 700 017**

**Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2012**

Particulars	Rs. in Lacs					
	Quarter ended			Half Year ended		Year Ended 31.03.2012
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Sales/Income from Operations	24612.43	13027.90	15164.38	37640.33	30857.51	82261.51
Less : Excise Duty and Sales Tax	2735.09	1504.11	1448.31	4239.20	2902.58	8227.72
Net Sales/Income from Operations	21877.34	11523.79	13716.07	33401.13	27954.93	74033.79
Other operating Income	183.54	11.47	0.21	195.01	1.88	37.07
Total Income	<b>22060.88</b>	<b>11535.27</b>	<b>13716.29</b>	<b>33596.15</b>	<b>27956.81</b>	<b>74070.86</b>
Expenditure						
a) (Increase)/Decrease in Stocks	1307.67	(3972.58)	(812.93)	(2664.91)	(2448.10)	2210.04
b) Consumption of Raw Material	16203.24	11361.46	10833.35	27564.70	23257.65	53611.84
c) Employees Cost	514.32	431.16	405.93	945.48	777.96	1698.85
d) Depreciation	307.77	304.60	249.94	612.37	500.02	1171.08
e) Other Expenditure	2099.36	2242.37	1633.91	4341.73	3288.87	10392.66
f) Total Expenditure	<b>20432.35</b>	<b>10367.01</b>	<b>12310.20</b>	<b>30799.37</b>	<b>25376.40</b>	<b>69084.47</b>
Profit from operation before other Income & Interest	<b>1628.53</b>	<b>1168.25</b>	<b>1406.09</b>	<b>2796.78</b>	<b>2580.41</b>	<b>4986.39</b>
Other Income	126.17	0.00	10.28	126.17	22.93	149.19
Profit Before Interest	<b>1754.69</b>	<b>1168.25</b>	<b>1416.37</b>	<b>2922.95</b>	<b>2603.34</b>	<b>5135.58</b>
Interest and Finance Charges	897.09	936.69	1031.39	1833.78	1696.95	3674.87
Profit from ordinary activities before Tax	<b>857.61</b>	<b>231.56</b>	<b>384.98</b>	<b>1089.17</b>	<b>906.39</b>	<b>1460.71</b>
Tax Expense	100.00	65.00	30.00	165.00	180.00	471.28
Net Profit from ordinary activities after Tax	<b>757.61</b>	<b>166.56</b>	<b>354.98</b>	<b>924.17</b>	<b>726.39</b>	<b>989.43</b>
Paid up Equity Share Capital	704.44	704.44	704.44	704.44	704.44	704.44
(Face value Rs.1 per share)	1.00	1.00	1.00	1.00	1.00	1.00
Reserves excluding revaluation reserve						12358.38
Basic and diluted EPS (not annualised in Rs.)	1.08	0.24	0.50	1.31	1.03	1.40
Aggregate of non-promoter shareholding						
Number of Shares	19884000	19884000	24236500	19884000	24236500	19884000
Percentage of Shareholding	28.23	28.23	34.41	28.23	34.41	28.23
Promoter and Promoter group Shareholding						
a) Pledged/Encumbered						
Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Share ( as a % of the total shareholding of Promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of Share ( as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
Number of Shares	50560250	50560250	46207750	50560250	46207750	50560250
Percentage of Share ( as a % of the total shareholding of Promoter and promoter group)	100	100	100	100	100	100
Percentage of Share ( as a % of the total Share Capital of the Company)	71.77	71.77	65.59	71.77	65.59	71.77
<b>Segment Results</b>						
Particulars	Quarter ended			Half Year ended		Year Ended 31.03.2012
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
1. Infrastructure Projects	280.25	606.03	390.03	886.28	750.75	4067.71
Iron and Steel Products	20396.06	10153.95	12923.52	30550.01	26193.84	66925.14
PVC Products	1201.03	763.81	402.52	1964.84	1010.34	3043.94
Net Sales/income from operations	21877.34	11523.79	13716.07	33401.13	27954.93	74036.79
<b>Segment Results</b>						
Infrastructure Projects	53.34	213.99	220.68	267.33	417.01	1206.02
Iron and Steel Products	1404.69	903.30	1732.28	2307.99	2726.71	5321.67
PVC Products	417.15	360.53	19.87	777.68	222.50	658.18
Total	1875.18	1477.82	1972.83	3353.00	3366.22	7185.87
Less: Interest (Net)	897.09	936.69	1021.11	1833.78	1674.02	3609.68
Other unallocable expenditure (Net of unallocable income)	120.49	309.56	566.74	430.05	785.81	2115.48
Profit Before Tax	857.61	231.56	384.98	1089.17	906.39	1460.71
<b>Capital employed</b>						
(Segment Assets - Segment Liabilities)						
Infrastructure Projects	851.11	771.99	826.27	851.11	826.27	839.92
Iron and Steel Products	46096.23	42955.38	44026.53	46096.23	44026.53	42183.17
PVC Products	3626.00	2974.80	1835.08	3626.00	1835.08	3175.10
Total Segment Capital employed	<b>50573.34</b>	<b>46702.17</b>	<b>46687.88</b>	<b>50573.34</b>	<b>46687.88</b>	<b>46198.19</b>