



SKIPPER LIMITED
Registered Office:
3A, LOUDON STREET,
KOLKATA - 700 017

Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2013

Rs. in Lacs

| Particulars | Quarter ended | | | Nine Months Ended | | Year Ended 31.03.2013 Audited |
|--|-----------------|-----------------|-----------------|-------------------|-----------------|-------------------------------------|
| | 31.12.2013 | 30.09.2013 | 31.12.2012 | 31.12.2013 | 31.12.2012 | |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | |
| Sales/Income from Operations | 25787.49 | 25633.28 | 24764.98 | 69221.40 | 62600.32 | 101373.49 |
| Less : Excise Duty and Sales Tax | 2789.60 | 3265.23 | 2466.72 | 8201.25 | 6705.92 | 11338.85 |
| Net Sales/Income from Operations | 22997.89 | 22368.06 | 22298.25 | 61020.15 | 55894.40 | 90034.64 |
| Other operating Income | | | | | | |
| Total Income | 22997.89 | 22368.05 | 22298.25 | 61020.15 | 55894.40 | 90034.64 |
| Expenditure | | | | | | |
| a) (Increase)/Decrease in Stocks | (2185.70) | (314.21) | 1048.73 | (9838.59) | (1616.18) | (3652.53) |
| b) Consumption of Raw Material | 18262.46 | 15542.72 | 16229.62 | 50918.52 | 43794.32 | 71938.57 |
| c) Employees Cost | 767.13 | 686.76 | 461.02 | 2036.47 | 1406.50 | 1946.30 |
| d) Depreciation | 387.30 | 376.49 | 308.56 | 1129.64 | 920.94 | 1256.65 |
| e) Other Expenditure | 3633.80 | 3984.94 | 2625.27 | 10654.27 | 6966.99 | 11275.43 |
| f) Total Expenditure | 20864.98 | 20276.70 | 20673.21 | 54900.32 | 51472.57 | 82764.42 |
| Profit from operation before other income & interest | 2132.91 | 2091.35 | 1625.05 | 6119.84 | 4421.83 | 7270.22 |
| Other Income | 21.69 | 66.78 | 15.65 | 124.72 | 141.82 | 141.73 |
| Profit Before Interest | 2154.61 | 2158.14 | 1640.70 | 6244.56 | 4563.84 | 7411.95 |
| Interest and Finance Charges | 1509.70 | 1126.71 | 1118.29 | 4041.03 | 2952.06 | 4635.85 |
| Profit from ordinary activities before Tax | 644.91 | 1031.43 | 522.41 | 2203.52 | 1611.58 | 2776.10 |
| Tax Expense | 201.27 | 280.57 | 195.00 | 592.05 | 380.00 | 904.80 |
| Net Profit from ordinary activities after Tax | 443.64 | 750.86 | 327.41 | 1611.47 | 1251.58 | 1871.30 |
| Paid up Equity Share Capital | 1023.16 | 974.44 | 704.44 | 1023.16 | 704.44 | 974.44 |
| (Face value Rs.1 per share) | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Reserves excluding revaluation reserve | | | | | | |
| Basic and diluted EPS (not annualised in Rs.) | 0.43 | 0.77 | 0.46 | 1.57 | 1.78 | 2.52 |
| Aggregate of non-promoter shareholding | | | | | | |
| Number of Shares | 28238800 | 26884000 | 19884000 | 28238800 | 19884000 | 25884000 |
| Percentage of Shareholding | 27.60 | 27.59 | * 28.23 | 27.60 | 28.23 | 26.56 |
| Promoter and Promoter group Shareholding | | | | | | |
| a) Pledged/Encumbered | | | | | | |
| Number of Shares | Nil | Nil | Nil | Nil | Nil | Nil |
| Percentage of Share (as a % of the total shareholding of Promoter and promoter group) | Nil | Nil | Nil | Nil | Nil | Nil |
| Percentage of Share (as a % of the total Share Capital of the Company) | Nil | Nil | Nil | Nil | Nil | Nil |
| b) Non-encumbered | | | | | | |
| Number of Shares | 74077662 | 70560250 | 50560250 | 74077662 | 50560250 | 71560250 |
| Percentage of Share (as a % of the total shareholding of Promoter and promoter group) | 100 | 100 | 100 | 100 | 100 | 100 |
| Percentage of Share (as a % of the total Share Capital of the Company) | 72.40 | 72.41 | 71.77 | 72.40 | 71.77 | 73.44 |

Segment Results

| Particulars | Quarter ended | | | Nine Months Ended | | Year Ended 31.03.2013 Audited |
|---|-----------------|-----------------|-----------------|-------------------|-----------------|-------------------------------------|
| | 31.12.2013 | 30.09.2013 | 31.12.2012 | 31.12.2013 | 31.12.2012 | |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | |
| Segment Revenue | | | | | | |
| 1. Infrastructure Projects | 410.29 | 465.21 | 292.09 | 1077.33 | 1178.37 | 1501.63 |
| Iron and Steel Products | 21214.99 | 20921.98 | 20542.41 | 55794.43 | 51287.43 | 83725.54 |
| PVC Products | 1372.61 | 980.86 | 1463.76 | 4148.39 | 3428.60 | 4807.47 |
| Net Sales/income from operations | 22997.89 | 22368.05 | 22298.25 | 61020.15 | 55894.40 | 90034.64 |
| Segment Results | | | | | | |
| Infrastructure Projects | 93.71 | 110.06 | 170.18 | 279.18 | 437.51 | 495.19 |
| Iron and Steel Products | 2210.13 | 2074.41 | 1169.76 | 6310.44 | 3477.75 | 6056.85 |
| PVC Products | 143.68 | 92.03 | 895.07 | 384.37 | 1672.75 | 1868.91 |
| Total | 2447.52 | 2276.50 | 2235.01 | 6973.99 | 5588.01 | 8420.95 |
| Less: Interest (Net) | 1476.69 | 1093.22 | 1118.28 | 3938.29 | 2962.06 | 4510.88 |
| Other unallocable expenditure (Net of unallocable income) | 325.92 | 151.85 | 594.32 | 832.17 | 1024.37 | 1133.97 |
| Profit Before Tax | 644.91 | 1031.43 | 522.41 | 2203.52 | 1611.58 | 2776.10 |
| 3. Capital employed (Segment Assets - Segment Liabilities) | | | | | | |
| Infrastructure Projects | 2195.70 | 1676.64 | 823.31 | 2195.70 | 823.31 | 1476.53 |
| Iron and Steel Products | 59167.19 | 60542.11 | 48493.47 | 59167.19 | 48493.47 | 55336.65 |
| PVC Products | 4237.34 | 4417.32 | 4547.32 | 4237.34 | 4547.32 | 4370.00 |
| Total Segment Capital employed | 65600.23 | 66636.07 | 53864.10 | 65600.23 | 53864.10 | 61183.18 |

Notes

- The above financial results as reviewed by the audit committee were taken on record by the Board of Directors at its meeting held on 11th February, 2014. The Statutory Auditors have carried out limited review of the above financial results.
- No Investor complaints were pending at the beginning of the Quarter. No complaint was received during the quarter.
- During the quarter the Company has issued Bonus Shares in the ratio of one equity share for every 20 shares held by the shareholders.
- Tax Expense Includes provisions for Deferred Tax and Wealth Tax
- Figures have been regrouped or rearranged, wherever necessary.

Place: Kolkata
Date: 11th February, 2014

For and on behalf of the Board

Sajan Kumar Bansal
Managing Director