



SKIPPER LIMITED
 Registered Office:
 3A, LOUDON STREET,
 KOLKATA - 700 017
Audited Financial Results for the year ended 31st March, 2012

Particulars	Quarter ended			Year Ended	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
	Unaudited	Unaudited	Unaudited	Audited	Audited
Sales/Income from Operations	30836.42	20567.58	22325.07	82261.51	55851.79
Less : Excise Duty and Sales Tax	3029.11	2296.03	2143.23	8227.72	5604.79
Net Sales/Income from Operations	27807.31	18271.55	20181.84	74033.79	50247.00
Other Operating Income	17.87	17.32	71.75	37.07	108.16
Total Income	27825.18	18288.87	20253.59	74070.86	50355.16
Expenditure					
a) (Increase)/decrease in Stocks	6561.77	(1903.63)	(4499.15)	2210.04	(8979.81)
b) Consumption of Raw Material	14584.61	15769.58	20050.44	53611.84	48311.11
c) Employees Cost	624.42	296.47	448.56	1698.85	1207.40
d) Depreciation	312.53	358.53	299.20	1171.08	657.27
e) Other Expenditure	4734.43	2369.36	2011.49	10392.66	5033.89
f) Total Expenditure	26817.77	16890.31	18310.54	69084.48	46229.86
Profit from Operation before Other Income & Interest	1007.41	1398.56	1943.05	4986.38	4125.30
Other Income	100.07	26.19	107.14	149.19	353.27
Profit Before Interest	1107.48	1424.75	2050.19	5135.57	4478.57
Interest and Finance Charges	961.21	1016.71	826.08	3674.87	1951.27
Profit from Ordinary Activities Before Tax	146.28	408.04	1224.11	1460.71	2527.30
Tax Expense	519.39	50.00	537.33	749.39	762.33
Net Profit from Ordinary Activities after Tax	(373.11)	358.04	686.78	711.32	1764.97
Paid up Equity Share Capital	704.44	704.44	704.44	704.44	704.44
Face Value of Share	1.00	1.00	10.00	1.00	1.00
Reserves excluding Revaluation Reserve					12080.28
Basic and diluted EPS (not annualised in Rs.)	(0.53)	0.53	5.12	1.01	2.51
Aggregate of Non-promoter shareholding					
Number of shares	24236500	24236500	2423650	24236500	24236500
Percentage of Shareholding	34.41	34.41	34.41	34.41	34.41
Promoter and Promoter group Shareholding					
a) Pledged/Encumbered					
Number of Shares	Nil	Nil	Nil	Nil	Nil
Percentage of Share (as a % of the total shareholding of Promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
Number of Shares	46207750	46207750	4620775	46207750	46207750
Percentage of Share (as a % of the total shareholding of Promoter and promoter group)	100	100	100	100	100
c) Total	65.59	65.59	65.59	65.59	65.59
d) Capital employed					
e) Segment Revenue					

Segment Results

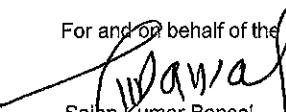
Particulars	Quarter ended			Year Ended	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
	Unaudited	Unaudited	Unaudited	Audited	Audited
Segment Revenue					
1. Infrastructure Projects	2369.43	944.53	327.64	4064.71	622.19
Iron and Steel Products	24088.10	16643.20	19006.70	66925.14	47632.11
PVC Products	1349.78	683.82	847.50	3043.94	1992.70
Net Sales/income from operations	27807.31	18271.55	20181.84	74033.79	50247.00
Segment Results					
Infrastructure Projects	305.50	483.51	150.62	1206.02	253.47
Iron and Steel Products	1450.24	1144.72	2329.14	5321.67	4721.98
PVC Products	304.67	131.01	(35.36)	658.18	303.69
Total	2060.41	1759.24	2444.40	7185.87	5279.14
Less: Interest (Net)	933.74	1001.92	717.28	3609.68	1790.42
Other Unallocable Expenditure (Net of Unallocable Income)	980.39	349.28	503.01	2115.48	961.42
Profit Before Tax	146.28	408.04	1224.11	1460.71	2527.30
3. Capital Employed					
(Segment Assets - Segment Liabilities)					
Infrastructure Projects	839.92	821.51	1554.42	839.92	1554.42
Iron and Steel Products	42183.17	45476.43	44098.44	42183.17	44098.44
PVC Products	3175.10	2635.01	1156.05	3175.10	1156.05
Total Segment Capital Employed	46198.19	48932.95	46808.91	46198.19	46808.91

Notes

1	Particulars	As At 31.03.2012	As At 31.03.2011
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
Share Capital	3604.44	3604.44	
Reserves & Surplus	12471.08	12113.68	
Sub total -(a)	16075.53	15718.12	
NON-CURRENT LIABILITIES			
Long Term Borrowings	17503.92	13716.08	
Deferred Tax Liabilities	1385.03	940.94	
Other Long Term Liabilities			
Long term Provisions			
Sub Total (b)	18888.95	14657.03	
CURRENT LIABILITIES			
Short Term Borrowings	16884.00	19352.57	
Trade Payables	11197.54	2504.67	
Other Current Liabilities	3540.64	247.07	
Short Term Provisions	352.92	125.07	
Sub Total @	31975.10	22229.39	
Total (a+b+c)	66939.57	52604.54	
ASSETS			
NON-CURRENT ASSETS			
Fixed Assets			
Tangible Assets	28145.66	20792.57	
Intangible Assets	131.36	17.38	
Capital Work In Progress	204.83	3348.62	
Non Current Investment	0.07	0.07	
Long Term Loans and Advances			
Other Non Current Assets	902.61	707.67	
Sub Total -(a)	29384.53	24866.31	
CURRENT ASSETS			
Inventories	16892.78	17604.60	
Trade Receivables	14094.98	9207.61	
Cash and Cash Equivalents	563.67	235.43	
Short Term Loans and Advances	6003.62	2690.59	
Other Current Assets			
Sub Total (b)	37555.04	29738.22	
TOTAL: (a+b)	66939.57	52604.54	

- 2 The above audited financial results as reviewed by the audit committee were taken on record by the Board of Directors at its meeting held on 30th May, 2012.
- 3 The Board of Directors has recommended a dividend of 10 paise per share of Re 1 each for the financial year ended 31st March, 2012
- 4 The figures for the last quarter for the current and previous year are the balancing figures between the audited figures for full financial year and the published year to date figures upto December, 31 of the respective year.
- 5 No Investor complaints were pending at the beginning of the Quarter. No complaint was received during the quarter
- 6 Tax Expenses includes provision for Income Tax, Wealth Tax and Deferred Tax.
- 7 There are no audit qualifications in respect of the accounts of the Company for the year ended 31st March, 2012
- 8 Figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board


Sajan Kumar Bansal
Managing-Director

Place: Kolkata

Date: 30th May, 2012