



Date: 27/01/2024

To,
BSE Limited,
Listing Operation,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 538562

To,
Manager - Listing Compliance,
National Stock Exchange of India Limited,
'Exchange Plaza' C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Symbol: SKIPPER

Sub: Submission of Newspaper Advertisement under Regulation 84(1) of SEBI (ICDR) Regulations 2018 & under Regulation 30 read with 47 of SEBI(LODR) Regulations, 2015.

Pursuant to the provisions of Regulations 30 read with 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, & Regulation 84(1) of SEBI (ICDR) Regulations 2018, please find enclosed copies of newspaper advertisement for completion of dispatch of Abridged Letter of Offer & Application Form in the Rights Issue as published in the following newspapers:

Name of the Newspapers	Language	Edition
Business Standard	English daily	All India editions
Business Standard	Hindi daily	All India editions
Ekdin	Bengali daily	Kolkata daily edition

We request you to kindly take the same on record.

Thanking You.

For Skipper Limited

Anu Singh
(Company Secretary and Compliance Officer)

Encl: As above

This advertisement is for information purpose only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated January 17, 2024, (the "Letter of Offer" or "LOF") filed with BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE") and also filed with the Securities and Exchange Board of India ("SEBI") for information and dissemination on the SEBI's website pursuant to the provisions to Regulation 3 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, and subsequent amendments thereto ("SEBI ICDR Regulations").



SKIPPER LIMITED



Our Company was originally incorporated under the Companies Act, 1956 on March 5, 1981, in the name of "Skipper Investments Limited" pursuant to a certificate of incorporation granted by the Registrar of Companies, West Bengal. The name of the Company was changed to Skipper Steels Limited and a fresh Certificate of Incorporation consequent upon change of name was issued on April 26, 1984 by the Registrar of Companies, West Bengal. During the year 2008, pursuant to a Scheme of Amalgamation, Bansal Cylinders & Tubes Limited and Vishwajyoti Tricon Private Limited, S K Bansal Group Companies, were amalgamated with Skipper Steels Limited vide order dated April 28, 2008 of the Hon'ble High Court at Calcutta. Subsequently, Bansal Cylinders & Tubes Limited and Vishwajyoti Tricon Private Limited were dissolved pursuant to the said Scheme of Amalgamation. During the year 2009, pursuant to a Scheme of Amalgamation, Skipper Infrastructure Limited, a S K Bansal Group Company, was amalgamated with Skipper Steels Limited vide order dated March 24, 2009 of the Hon'ble High Court at Calcutta. Subsequently, Skipper Infrastructure Limited was dissolved pursuant to the said Scheme of Amalgamation. Thereafter, the name of the Company was rechristened to its present name to "Skipper Limited" and a fresh Certificate of Incorporation consequent upon change of name was issued on September 7, 2009 by the Registrar of Companies, West Bengal. For further details regarding our Company and change in address of the registered office, please refer to "General Information" beginning on page no. 42 of the Letter of Offer.

**Corporate Identity Number : L40104WB1981PLC033408
Registered Office : 3A, Loudon Street, 1st Floor, Kolkata-700017. Telephone No. : (033) 2289 5731 / 5732; Fax No. : (033) 2289 5733
Contact Person : Mrs. Anu Singh (Company Secretary & Compliance Officer);
E-mail Id: anu.singh@skipperlimited.com; Website: www.skipperlimited.com**

PROMOTERS OF OUR COMPANY: MR. SAJAN KUMAR BANSAL, MR. SHARAN BANSAL, MR. DEVESH BANSAL, MR. SIDDHARTH BANSAL, MRS. MEERA BANSAL, MRS. SUMEDHA BANSAL, MRS. RESHU BANSAL, MRS. SHRUTI M. BANSAL, SKIPPER PLASTICS LIMITED, VENTEX TRADE PRIVATE LIMITED, AAKRITI ALLOYS PRIVATE LIMITED, SAMSIDHII FERROUS PRIVATE LIMITED, SKIPPER POLYPIRES PRIVATE LIMITED, UTSAV ISPAT PRIVATE LIMITED, VAISHNAV METALS PRIVATE LIMITED, SK BANSAL LEGACY TRUST – HELD BY SAJAN KUMAR BANSAL AS TRUSTEE, SK BANSAL FAMILY TRUST – HELD BY MEERA BANSAL AS TRUSTEE, SK BANSAL UNITY TRUST – HELD BY MEERA BANSAL AS TRUSTEE, SK BANSAL HERITAGE TRUST HELD BY SAJAN KUMAR BANSAL AS TRUSTEE

FOR PRIVATE CIRCULATION TO ELIGIBLE EQUITY SHAREHOLDERS OF SKIPPER LIMITED ("COMPANY" OR THE "ISSUER") ONLY

NEITHER OUR COMPANY NOR OUR PROMOTERS HAVE BEEN DECLARED AS A WILFUL DEFALCATOR OR A FRAUDULENT ECONOMIC OFFENDER BY THE RBI OR ANY OTHER GOVERNMENT AUTHORITY
RIGHTS ISSUE OF UP TO ₹ 1,93.47/SCB PARTLY PAID-UP RIGHT EQUITY SHARES OF FACE VALUE OF ₹ 1/- (RUPEE ONE ONLY) EACH OF OUR COMPANY (THE "EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 194/- (RUPEES ONE HUNDRED NINETY-FOUR ONLY) PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 193/- (RUPEES ONE HUNDRED NINETY-THREE ONLY) PER EQUITY SHARE FOR AN AMOUNT UPTO ₹ 199.50 MILLION) ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1:1, THAT IS 1 (ONE) RIGHTS EQUITY SHARE FOR EVERY 10 (TEN) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS FRIDAY, JANUARY 12, 2024 (THE "ISSUE"). FOR FURTHER DETAILS, PLEASE REFER TO "TERMS OF THE ISSUE" BEGINNING ON PAGE NO. 204 OF THE LETTER OF OFFER.

Assuming full subscription and receipt of all Call Money with respect to Rights Equity Shares.

AMOUNT PAYABLE PER RIGHTS EQUITY SHARE		PAYMENT SCHEDULE FOR THE RIGHTS EQUITY SHARES		
On Application	Up to three additional Calls, with terms and conditions such as the number of Calls and the timing and quantum of each Call as may be decided by the Board/ Rights Issue Committee - from time to time to be completed on or prior to March 2025	FACE VALUE (₹.)	PREMIUM (₹.)	TOTAL (₹.)
		0.25	18.25	18.50 ⁽¹⁾
		0.75	144.75	145.50 ⁽²⁾
	Total (₹)	1.00	193.00	194.00

⁽¹⁾ Constitutes 25% of the Issue Price.

⁽²⁾ Constitutes 75% of the Issue Price.

For further details on Payment Schedule, see "Terms of the Issue" on page no. 204 of the Letter of Offer.

NOTICE TO ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY		
ISSUE OPENS ON	ISSUE PROGRAMME	ISSUE CLOSES ON*
TUESDAY, JANUARY 30, 2024	LAST DATE OF ON-MARKET RENUNCIATION*	THURSDAY, FEBRUARY 08, 2024

* Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renunciant on or prior to the Issue Closing Date.

** Our Board thereof will have the right to extend the Issue Period as it may determine from time to time, provided that this issue will not remain open for more than 30 (thirty) days from the Issue Opening Date. Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA*

*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. Investors can avail the same. For details, check section on ASBA below.

UPI

now available in ASBA for retail individual investors.

For further details check section on ASBA below.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by Retail Individual Investors.

For details on the ASBA and UPI process, please refer to the details given in ASBA form and Abridged Letter of Offer and also please refer to the section "Process of making an application in the issue-Making of Application through ASBA process" beginning on page no. 207 of the Letter of Offer. The process is also available on the website of Association of Investment Bankers of India ("ASBI"), Stock Exchanges and in the Issue Materials."

ASBA bid-cum application forms can be downloaded from the websites of BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in.

PROCEDURE FOR APPLICATION: In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circular and the ASBA Circular, all Investors desiring to make an Application in this issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): An Investor, wishing to participate in the issue through the ASBA facility, is required to have an ASBA-enabled bank account with SCBSBs, prior to making the Application. Investors desiring to make an application in the issue through ASBA process, may submit the Application Form either in physical mode to the Designated Branches of the SCBSBs or online/electronic Application through the website of the SCBSBs (if made available by such SCBSB) authorizing the SCBSB to block the Application Money in an ASBA Account maintained with the SCBSB. Application through ASBA facility in electronic mode will only be available with such SCBSBs who provide such facility. For list of banks which have been notified by SEBI to act as SCBSBs for the ASBA Process, please refer to <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedPrvies&strmId=34>.

Investors applying through the ASBA facility should carefully read the provisions applicable to such Applications before making their Application through the ASBA process. For details, please refer to Paragraph titled "Procedure for Application through the ASBA process" beginning on page no. 207 of the Letter of Offer.

Please note that subject in SCBSBs complying with the requirements of SEBI circular bearing reference number CIR/CFD/DIL/12/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCBSBs.

Further, in terms of the SEBI circular bearing reference number CIR/CFD/DIL/12/2013 dated January 02, 2013, it is clarified that for making Applications by SCBSBs on their own account using ASBA facility, each such SCBSB should have a separate account in its own name with any other SEBI registered SCBSBs. Such account shall be used solely for the purpose of making an Application in this issue and clear demarcated status should be available in such account for such an Application.

The Lead Manager, our Company, their Directors, their employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCBSBs. Applications uploaded by SCBSBs, Applications accepted but not uploaded by SCBSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

Investors applying through the ASBA facility should carefully read the provisions applicable to such Applications before making their Application through the ASBA process.

For further details, kindly refer to "Procedure for Application through the ASBA process" beginning on page no. 207 of the Letter of Offer.

APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM: Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as at Record Date and desirous of subscribing to Rights Equity Shares in this issue are advised to furnish the details of their demat account to the Registrar or our Company at least two clear Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense account opened by our Company.

Eligible Equity Shareholders, who hold Equity Shares in physical form as at Record Date and who have opened their demat accounts after the Record Date, shall adhere to the following procedure for participating in this issue:

a) The Eligible Equity Shareholders shall send a letter to the Registrar containing the name(s), address, e-mail address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by e-mail, post, speed post, courier, or hand delivery so as to reach to the Registrar not later than two clear Working Days prior to the Issue Closing Date.

b) The Registrar shall, after verifying the details of such demat account, transfer the Rights Entitlements of such Eligible Equity Shareholders to their demat accounts at least one day before the Issue Closing Date.

c) The remaining procedure for Application shall be same as set out in "Terms of the Issue-Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process" on page no. 209 of the Letter of Offer.

Resident Eligible Equity Shareholders who hold Equity Shares in physical form as at the Record Date will not be allowed to renounce their Rights Entitlements in the issue. However, such Eligible Equity Shareholders, where the dematerialised Rights Entitlements are transferred from the suspense demat account to the respective demat accounts within prescribed timelines, can apply for Additional Rights Equity Shares while submitting the Application through ASBA process.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALISED FORM: PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALISED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE. FOR DETAILS, PLEASE SEE "ALLOTMENT ADVICE OR REFUND/UNBLOCKING OF ASBA ACCOUNTS" ON PAGE NO. 204 OF THE LETTER OF OFFER.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS: In accordance with SEBI ICDR Regulations and the SEBI Rights Issue Circular, the Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other issue material will be sent/discharged only to the Eligible Equity Shareholders who have provided their Indian address to our Company and who are located in jurisdictions where the offer and sale of their Rights Entitlements or Rights Equity Shares is permitted under laws of such jurisdiction and does not result in and may not be construed as, a public offering in such jurisdictions. In case such Eligible Equity Shareholders have provided valid e-mail address, the Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other issue material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them. Further, the Letter of Offer will be sent/discharged to the Eligible Equity Shareholders who have provided Indian address and who have made a request in this regard. In accordance with the above, the dispatch of the Abridged Letter of Offer, the Rights Entitlement Letter along with the Application Form has been completed on January 25, 2024 through Registered Post / Speed Post / Courier and at registered email id, as applicable, by the Registrar to the issue.

Neither the Company nor the Lead Manager shall be responsible for not sending the physical copies of the Issue Materials, including the Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter and the Application Form or delay in the receipt of them attributable to non-availability of the email addresses of the eligible Equity Shareholders or electronic transmission delays or failures, or if the Application Form or the Rights Entitlement Letters are delayed or misplaced in the transit.

Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable laws) on the websites of (i) our Company at www.skipperlimited.com; (ii) the Registrar at www.mdpplin.com; (iii) the Lead Manager at www.mseipcorporate.com; (iv) the Securities and Exchange Board of India at www.sebi.gov.in; (v) the Stock Exchanges at www.bseindia.com and www.nseindia.com.

To update the respective Indian address/e-mail addresses/mobile numbers in the records maintained by the Registrar or by our Company, Eligible Equity Shareholders should visit www.mdpplin.com.

AVAILABILITY OF APPLICATION FORM: The Registrar has electronically dispatched an Application Form to all Eligible Equity Shareholders on their Rights Entitlements on the Record Date for the issue. In the event that, the e-mail addresses of the Eligible Equity Shareholders were not available with our Company/ Depositories, or the Eligible Equity Shareholders have not provided valid e-mail addresses to our Company/ Depositories, our Company has dispatched the Application Form and other applicable Offer Documents by way of physical delivery as per the applicable laws to those Eligible Equity Shareholders who have provided their Indian address. The Renunciant and Eligible Equity Shareholders who have not received the Application Form can download the same from the websites of the Registrar at www.mdpplin.com, the Company at www.skipperlimited.com, BSE at www.bseindia.com and NSE at www.nseindia.com.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS:

Pursuant to provisions of the SEBI ICDR Regulations and the SEBI Master Circular and in terms of the Letter of Offer, the Rights Entitlements of the Eligible Equity Shareholders will be credited in their respective demat account and shall be admitted for trading on the Stock Exchanges under the ISIN: INE439EC2014 subject to requisite approvals. The said ISIN shall remain frozen (or debt) until the Issue Closing Date. The said ISIN shall be suspended for transfer by the Depositories post the Issue Closing Date. Additionally, our Company will submit the details of the Rights Entitlements credited to the demat suspense account of the Eligible Equity Shareholders to the Stock Exchanges after completing the corporate action. The details of the Rights Entitlements with respect to each Eligible Equity Shareholder can be accessed by such respective Eligible Equity Shareholders on the website of the Registrar after keying in their respective details along with other security control measures implemented thereof.

Further, if no Application is made by the Eligible Equity Shareholders of Rights Entitlements on or before Issue Closing Date, such Rights Entitlements shall lapse and shall be extinguished after the Issue Closing Date. No Rights Equity Shares for such lapsed Rights Entitlements will be credited, even if such Rights Entitlements were purchased from market and purchaser will lose the premium paid to acquire the Rights Entitlements. Persons who are credited the Rights Entitlements are required to make an application to apply for Rights Equity Shares offered under Rights Issue for subscribing to the Rights Equity Shares offered under the issue.

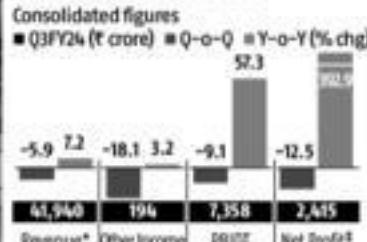
If Eligible Equity Shareholders holding Equity Shares in physical form as at Record Date, have not provided the details of their demat accounts to our Company or to the Registrar, they are required to provide their demat account details to our Company or the Registrar not later than two clear Working Days prior to the Issue Closing Date, to enable the credit of the Rights Entitlements to their respective demat accounts at least one day before the Issue Closing Date. Such Eligible Equity Shareholders holding equity shares in physical form can update the details of their respective demat accounts on the website of the Registrar (i.e., www.mdpplin.com). Such Eligible Equity Shareholders can make an application only after the Rights Entitlements is credited to their respective demat accounts.

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense account (hereinafter, "Skipper Limited-Rights 2023 Demat Suspense Account") opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholders which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI Listing Regulations) or details of which are unavailable with our Company or with the Registrar as on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as at Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements retransferred; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-USresident equity shareholders in the United States.

Eligible Equity Shareholders are requested to provide relevant details (such as

JSW Steel's profit grew 5x in Q3 on robust demand

STRONG SHOWING



ISHITA ARJAN DUTT

Kolkata, 25 January

JSW Steel on Thursday reported a 392.9 per cent year-on-year (Y-o-Y) jump in the consolidated net profit to ₹2,435 crore for the December quarter of 2023-24, on the back of lower raw material cost, better volume and realisation.

In the year-ago period, the company's net profit stood at ₹490 crore, impacted by high raw material prices and export duty.

The Q3FY24 net profit beat the Bloomberg consensus estimate of ₹1,170.5 crore. But it trailed revenue estimates of ₹42,774.5 crore. JSW Steel's consolidated revenue from operations stood at ₹41,940 crore in Q3FY24, up 7.2 per cent Y-o-Y. Sequentially, revenue was down by 5.9 per cent and net profit by 12.5 per cent.

The company said robust economic activity and government capex continued to drive steel demand growth in India. The global economy was also resilient

despite headwinds such as elevated interest rates and adverse geopolitical headwinds, the company said.

The consolidated crude steel production for the quarter stood at 6.87 million tonnes (mt), higher by 8 per cent quarter-on-quarter (Q-o-Q) and 12 per cent Y-o-Y.

The strong performance, the company said, was driven by capacity utilisation rising to 94 per cent during the quarter compared to 89 per cent in Q2FY24 at the Indian operations. The steelmaker had taken maintenance shutdowns at Indian operations during Q2FY24.

Capacity utilisation also improved at the Ohio, USA operations due to a better demand scenario.

In overseas subsidiaries, JSW Steel USA, Ohio reported an Ebitda loss of ₹644 million. Among the Indian subsidiaries, Bhushan Power & Steel reported a profit after tax of ₹260 crore for the quarter; JSW Steel Coated Products (consolidated) reported a net loss of ₹52 crore.

RESULTS CORNER

Vedanta profit drops 18%, net sales edges up

AMRITHA PILLAY

Mumbai, 25 January

Mining conglomerate Vedanta Ltd on Thursday reported an 18.3 per cent decline in its consolidated net profit to ₹2,013 crore for the December quarter of 2023-24 due to lower other income and a higher tax charge.

For Q3FY24, the Anil Agarwal-promoted company reported a net profit of ₹2013 crore, down 18.3 per cent on a year-on-year (Y-o-Y) basis. The net sales for the company rose 3.8 per cent to touch ₹34,968 crore during the same period.

The growth in revenues, the company said, was driven by higher sales volume and favourable movement in the exchange rate, which is partially offset by the decrease in commodity prices. The Ebitda (earnings before interest, taxes, depreciation, and amortization) for the quarter under review was ₹8,677 crore, up 22 per cent on a year-on-year (Y-o-Y) basis. The Ebitda growth, the company said, was helped by an improved operational performance, favorable forex impact, and higher output commodity prices. For the quarter under review, the company also reported a tax charge of ₹1,207 crore, higher than ₹839 crore seen in the same quarter a year ago. Other income for the company in Q3FY24 also dipped 51.9 per cent Y-o-Y to ₹779 crore. Sequentially, the company reported a 9.3 per cent dip in net sales in Q3FY24 and returned to profits from a loss of ₹1,783 crore reported in the previous quarter.

As of December 2023, the company's gross debt stood at ₹5,227 crore, while the net debt stood at ₹6,493 crore. On the proposed demerger of its businesses into separate listed entities, the company in an address to analysts said it is awaiting a nod from markets regulator Securities and Exchange Board of India.



LACKLUSTRE

Consolidated figures

■ Q3FY24 (₹ crore) ■ Q-o-Q ■ Y-o-Y (% chg)



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Tata Technologies net rises 15%

Global engineering and product development digital services firm Tata Technologies Ltd on Thursday reported a 14.72 per cent rise in consolidated profit after tax at ₹170.22 crore for the third quarter ended December 2023, its maiden quarterly results announcement after public listing.

The company had posted a consolidated profit after tax (PAT) of ₹148.38 crore in the same quarter last financial year. Tata Technologies said in a regulatory filing.

Its consolidated revenue from operations in the quarter under review stood at ₹1,295.45 crore against ₹1,123.89 crore in the year-ago period, it added.

The total expenses were higher at ₹1,085.14 crore compared to ₹947.42 crore in the same period last financial year, the company said. The company's deal wins momentum has stayed robust, with five large deals won in the quarter. Tata Technologies CEO and Managing Director Warren Harris said.

Syngene profit up 4%; revenue increases 9%

Biocon arm Syngene International reported a profit after tax of ₹115 crore (before exceptional items), up 4 per cent year-on-year (Y-o-Y) for the third quarter of the 2023-24 financial year as its revenue from operations rose 9 per cent to ₹854 crore due to strong performance in development and manufacturing services vertical during the quarter. Syngene International reported Q3FY24 earnings before interest, taxes, depreciation, and amortization (EBITDA) stood at ₹261, up 5 per cent Y-o-Y. The company concluded the acquisition of the biologics manufacturing facility from Steliis Biopharma and expects the facility to be operational from H2 2025. ANEKA CHATTERJEE

ED searches
Essel Group cos in RFL money laundering case

PTI & BS REPORTER

Mumbai, 25 January

The Enforcement Directorate (ED) on Thursday said it raided companies of Essel Group in Mumbai and recovered "incriminating" documents as part of its ongoing money laundering investigation linked to alleged diversion of funds worth over ₹2,000 crore from Religare Finance Limited (RFL).

The federal agency said in a statement that premises linked to Konti Infrapower and Multiventures Pvt Ltd, Edison Infrapower and Multiventures Pvt Ltd, Asian Satellite Broadcast Ltd, Widescreen Holdings Pvt Ltd, Jayneer Capital Pvt Ltd, Spirit Infrapower and Multiventures Pvt Ltd and the residential premises of a former senior official of the Essel Group (who was not named) were raided on Wednesday.

Meanwhile, Essel Group said the search conducted by the ED was related to an enquiry regarding Religare Group.

"Essel Group extended complete co-operation to the officials and provided all the relevant documents and explanations," a company statement said. "The Essel Group wishes to state, as per the panchama, no 'incriminating' documents were found or seized. As far as the ₹150 crore loan is concerned, the same has been repaid/settled and there was no wrongful loss was caused by Essel Group," the company spokesperson said.

'Want to be significant player in global semicon value chain'

AYUSHMAN BARUAH

Bengaluru, 25 January

The government aims to ensure that India not only accelerates the manufacturing ecosystem in the electronics and semiconductor space but also becomes a significant player in the evolving global value chain, said Union Minister of State for Electronics and Information Technology Rajeev Chandrasekhar (pictured).

This is to ensure we not only have a significant footprint in the manufacturing space but become a go-to partner for the enterprises, consumers, and governments of the world in terms of design innovation for the systems of the future," Chandrasekhar said at the ISEA Vision Summit 2024 event in Bengaluru.

As a logical expansion of the technology and startup ecosystem in India, he stated that the government has created a framework to expand the semiconductor ecosystem to ensure that future systems will deliver the required performance in a digital world.

"Very shortly, we will have an India Semiconductor Research Centre that will be a hub for semiconductor research and innovation," he added.

Adani Power net surges to ₹2,738 cr as volumes swell

AMRITHA PILLAY

Mumbai, 25 January



Adani Power on Thursday posted a multi-fold increase in its net profit to ₹2,738 crore for the December quarter of 2023-24 on the back of a lower increase in cost and a higher rate in sale volumes.

In Q3FY24, the revenue from operations also rose 67 per cent to touch ₹12,991.44 on a year-on-year (Y-o-Y) basis.

Consolidated continuing Ebitda (earnings before interest, taxes, depreciation, and amortization) for the quarter, the company said, more than tripled to

₹3,059 crore on a year-on-year (Y-o-Y) basis due to greater revenues and lower import fuel prices.

The power sale volumes in the quarter under review, the company said, were at 21.5 billion units, up 82 per cent Y-o-Y due to improved power demand and larger installed capacity.

In a separate notification, the company informed the exchanges of the appointment of Dilip Kumar Jha as the company's new chief financial officer (CFO) starting April 1.

Meanwhile, the company added that it has inked an initial pact to sell 100 per cent equity in its two arms Aviceda Infra Park and Innovant Buildwell to AdaniConnex for ₹540 crore.

ACC posts 4x profit jump

PRESS TRUST OF INDIA

New Delhi, 25 January

Cement maker ACC Ltd on Thursday reported a more than four-fold jump in net profit to ₹53.67 crore in the quarter ended in December 2023 helped by enhanced production efficiency and a reduction in kiln fuel cost.

The company had posted a profit of ₹11.119 crore in the October-December quarter a year ago. ACC, now a part of Adani group, said in a BSE filing.

Its revenue from operations was up 8.31 per cent to ₹4,934.36 crore during the quarter under review. It was ₹4,536.97 crore in

the corresponding period a year ago. Operating Ebitda (excluding other income) has grown 139 per cent, Ebitda margin expanded by 80 pp from 8.4 per cent to 16.4 per cent," said an earning statement from ACC.

"ACC's operational excellence initiatives continue to help in improvement of productivity, performance and optimisation of cost," it added. Moreover, its kiln fuel cost was also reduced 28 per cent, driven

by the optimisation of fuel mix and higher consumption of alternative fuels.

Helped by such factors, ACC Ltd's total expenses in the December quarter were down 1.61 per cent to ₹4,278.78 crore as against ₹4,349.23 crore of Q3 of FY23. In the October-December quarter, ACC's sales volume from Cement & Clinker were up 17.1 per cent to 8.9 million tonnes. The stock closed 11.74 per cent high at ₹2,498.75 on BSE.

In Q3, ACC's sales volume from Cement & Clinker were up 17.1 per cent to 8.9 million tonnes

Continued from Previous Page

PROCEDURE FOR RENUNCIATION OF RIGHTS ENTITLEMENTS: The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchanges (the "On Market Renunciation"), or (b) through an off-market transfer (the "Off Market Renunciation"), during the Renunciation Period. The Investors should have the demat Rights Entitlements credited lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stock-broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

LISTING AND TRADING OF THE RIGHTS EQUITY SHARES TO BE ISSUED PURSUANT TO THE ISSUE: The equity shares of our Company are listed on both NSE and BSE. Our Company has received in principle approval from the both NSE and BSE via letters reference no.: NSE/LIST/37774 dated October 11, 2023 and reference no.: LOD/RIGHT/TTFIP/77B/2023-24 dated October 18, 2023 respectively. Our Company will also make applications to the Stock Exchanges to obtain trading approvals for the Rights Entitlements as required under the SEBI Right Issue Circular. For the purpose of the issue our designated Stock Exchange is BSE.

DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that the submission of the Letter of Offer to SEBI should not, in any way be deemed or construed that the same has been cleared or approved by SEBI. The Investors are advised to refer to the full text on Disclaimer Clause of SEBI on page no. 199 of the Letter of Offer.

DISCLAIMER CLAUSE OF BSE LIMITED: It is to be distinctly understood that the permission given by BSE Limited should not, in any way be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the full text on Disclaimer Clause of BSE Limited on page no. 200 of the Letter of Offer.

DISCLAIMER CLAUSE OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED: It is to be distinctly understood that the permission given by NSE is not, in any way be deemed or construed that the same has been cleared or approved by NSE; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the full text on Disclaimer Clause of NSE on page no. 199 of the Letter of Offer.

NOTICE TO OVERSEAS INVESTORS: The distribution of the Letter of Offer, the Abridged Letter of Offer, Application Form and Rights Entitlement Letter and the issue of Rights Entitlements to persons in certain jurisdictions outside India may be restricted by legal requirements prevailing in those jurisdictions. Persons into whose possession the Letter of Offer, the Abridged Letter of Offer or Application Form may come are required to inform to themselves about and observe such restrictions.

Our Company is making this issue on a rights basis to the Eligible Equity Shareholders and the issue Materials is permitted under laws of such jurisdictions and in each case who make a request in this regard. Investors can also access the issue Materials from the websites of the Registrar, our Company, NSE and BSE. Those overseas shareholders who do not update our records with their Indian address or the address of their duly authorized representative in India, prior to the date on which we propose to dispatch the issue Materials, shall not be sent any issue Materials.

No action has been or will be taken to permit the issue in any jurisdiction where action would be required for that purpose, except that the Draft Letter of Offer had been filed with SEBI for observations. Accordingly, the Rights Entitlements or Rights Equity Shares may not be offered or sold in the United States of America or the territories or possessions thereof ("United States"), except in a transaction not subject to, or exempt from, the registration requirements of the Securities Act and applicable state securities laws. The offering to which this Letter of Offer relates is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlement. There is no intention to register any portion of the issue or any of the securities described herein in the United States or to conduct a public offering of securities in the United States. Accordingly, the issue Materials should not be forwarded to or transmitted in or into the United States at any time. In addition, until the expiry of 40 days after the commencement of the issue, an offer or sale of Rights Entitlements or Rights Equity Shares within the United States by a dealer (whether or not it is participating in the issue) may violate the registration requirements of the Securities Act.

Neither our Company nor any person acting on our behalf will accept a subscription or renunciation from any person, or the agent of any person, who appears to be, or who our Company or any person acting on our behalf has reason to believe is in the United States when the buy order is made. Envelopes containing an Application Form and Rights Entitlement Letter should not be postmarked in the United States or otherwise dispatched from the United States or any other jurisdiction where it would be illegal to make an offer, and all persons subscribing for the Rights Equity Shares and wishing to hold such Rights Equity Shares in the United States or elsewhere should do so in accordance with applicable law and regulations.

The offering to which this Letter of Offer relates is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlement. There is no intention to register any portion of the issue or any of the securities described herein in the United States or to conduct a public offering of securities in the United States. Accordingly, the issue Materials should not be forwarded to or transmitted in or into the United States at any time. In addition, until the expiry of 40 days after the commencement of the issue, an offer or sale of Rights Entitlements or Rights Equity Shares within the United States by a dealer (whether or not it is participating in the issue) may violate the registration requirements of the Securities Act.

THE CONTENTS OF THE LETTER OF OFFER SHOULD NOT BE CONSTRUED AS LEGAL TAX OR INVESTMENT ADVICE. PROSPECTIVE INVESTORS MAY BE SUBJECT TO ADVERSE FOREIGN, STATE OR LOCAL TAX OR LEGAL CONSEQUENCES AS A RESULT OF THE OFFER OF RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENTS. ACCORDINGLY, EACH INVESTOR SHOULD CONSULT THEIR OWN COUNSEL, BUSINESS ADVISOR AND TAX ADVISOR AS TO THE LEGAL, BUSINESS, TAX AND RELATED

This advertisement is for information purpose only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated January 17, 2024 (the "Letter of Offer" or "LOF") filed with BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE") and also filed with the Securities and Exchange Board of India ("SEBI") for information and dissemination on the SEBI's website pursuant to the provisions to Regulation 3 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, and subsequent amendments thereto ("SEBI ICDR Regulations").



SKIPPER LIMITED



Our Company was originally incorporated under the Companies Act, 1969 on March 5, 1981, in the name of "Skipper Investments Limited" pursuant to a certificate of incorporation granted by the Registrar of Companies, West Bengal. The name of the Company was changed to Skipper Steels Limited and a fresh Certificate of Incorporation consequent upon change of name was issued on April 26, 1984 by the Registrar of Companies, West Bengal. During the year 2008, pursuant to a Scheme of Amalgamation, Bansal Cylinders & Tubes Limited and Vishwajyoti Tricon Private Limited, S.K. Bansal Group Companies, were amalgamated with Skipper Steels Limited vide order dated April 28, 2008 of the Hon'ble High Court of Calcutta. Subsequently, Bansal Cylinders & Tubes Limited and Vishwajyoti Tricon Private Limited were dissolved pursuant to the said Scheme of Amalgamation. During the year 2009, pursuant to a Scheme of Amalgamation, Skipper Infrastructure Limited, a S.K. Bansal Group Company, was amalgamated with Skipper Steels Limited vide order dated March 24, 2009 of the Hon'ble High Court of Calcutta. Subsequently, Skipper Infrastructure Limited was dissolved pursuant to the said Scheme of Amalgamation. Thereafter, the name of the Company was rechristened to its present name to "Skipper Limited" and a fresh Certificate of Incorporation consequent upon change of name was issued on September 7, 2009 by the Registrar of Companies, West Bengal. For further details regarding our Company and change in address of the registered office, please refer to "General Information" beginning on page no. 42 of the Letter of Offer.

**Corporate Identity Number : L40104WB1981PLC033408
Registered Office : 3A, Loudon Street, 1st Floor, Kolkata-700017. Telephone No.: (033) 2289 5731/ 5732; Fax No.: (033) 2289 5733
Contact Person: Mrs. Anu Singh (Company Secretary & Compliance Officer)
E-mail Id: anu.singh@skipperlimited.com; Website: www.skipperlimited.com**

PROMOTERS OF OUR COMPANY: MR. SAJAN KUMAR BANSAL, MR. SHARAN BANSAL, MR. DEVEESH BANSAL, MRS. SIDHARTH BANSAL, MRS. MEERA BANSAL, MRS. SUMEDHA BANSAL, MRS. RESHU BANSAL, MRS. SHRUTI M. BANSAL, SKIPPER PLASTICS LIMITED, VENTEX TRADE PRIVATE LIMITED, AAKRITI ALLOYS PRIVATE LIMITED, SAMRIDHI FERROUS PRIVATE LIMITED, SKIPPER POLYPIRES PRIVATE LIMITED, UTSAV ISPAT PRIVATE LIMITED, VAIBHAV METALS PRIVATE LIMITED, SK BANSAL LEGACY TRUST – HELD BY SAJAN KUMAR BANSAL AS TRUSTEE, SK BANSAL FAMILY TRUST – HELD BY MEERA BANSAL AS TRUSTEE, SK BANSAL HERITAGE TRUST HELD BY SAJAN KUMAR BANSAL AS TRUSTEE.

FOR PRIVATE CIRCULATION TO ELIGIBLE EQUITY SHAREHOLDERS OF SKIPPER LIMITED ("COMPANY" OR THE "ISSUER") ONLY

NEITHER OUR COMPANY NOR OUR PROMOTERS HAVE BEEN DECLARED AS A WILFUL DEFALCER OR A FRAUDULENT ECONOMIC OFFENDER BY THE RBI OR ANY OTHER GOVERNMENT AUTHORITY

RIGHTS ISSUE OF UP TO ₹ 1,92,67,621 PARTLY PAID-UP RIGHTS EQUITY SHARES OF FACE VALUE OF ₹ 1/- (RUPEE ONE ONLY) EACH OF OUR COMPANY (THE "EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 1,94/- (RUPEES ONE HUNDRED NINETY-FOUR ONLY) PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 19/- (RUPEES ONE HUNDRED NINETY-THREE ONLY) PER EQUITY SHARE FOR AN AMOUNT UPTO ₹ 1991.80 MILLION₹ ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1:10, THAT IS 1 (ONE) RIGHTS EQUITY SHARE FOR EVERY 10 (TEN) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS FRIDAY, JANUARY 12, 2024 (THE "ISSUE"). FOR FURTHER DETAILS, PLEASE REFER TO "TERMS OF THE ISSUE" BEGINNING ON PAGE NO. 204 OF THE LETTER OF OFFER.

Assuming full subscription and receipt of all Call Monies with respect to Rights Equity Shares.

AMOUNT PAYABLE PER RIGHTS EQUITY SHARE		PAYMENT SCHEDULE FOR THE RIGHTS EQUITY SHARES		
On Application	Up to three additional Calls, with terms and conditions such as the number of Calls and the timing and quantum of each Call as may be decided by the Board/ Rights Issue Committee - from time to time to be completed on or prior to March 2025	FACE VALUE (₹/-)	PREMIUM (₹/-)	TOTAL (₹/-)
		0.25	48.25	48.50 ⁽¹⁾
		0.75	144.75	145.50 ⁽²⁾
	Total (₹)	1.00	193.00	194.00

⁽¹⁾ Constitutes 25% of the Issue Price.

⁽²⁾ Constitutes 75% of the Issue Price.

For further details on Payment Schedule, see "Terms of the Issue" on page no. 204 of the Letter of Offer.

NOTICE TO ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY		
ISSUE OPENS ON	ISSUE PROGRAMME	ISSUE CLOSES ON ¹¹
TUESDAY, JANUARY 30, 2024	LAST DATE OF ON-MARKET RENUNCIATION ¹²	THURSDAY, FEBRUARY 08, 2024

¹⁰ Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renunciators on or prior to the Issue Closing Date.

¹¹ Our Board thereof will have the right to extend the Issue Period as it may determine from time to time, provided that this Issue will not remain open for more than 30 (thirty) days from the Issue Opening Date. Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA*

Simple, Safe, Smart way of Application - Make use of it!!

*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issuers by simply blocking the fund in the bank account. Investors can avail the same. For details, check section on ASBA below.

UPI
UPAYA INDIA

now available in ASBA for retail individual investors.

For further details check section on ASBA below.

ASBA has to be availed by all the Investors except anchor Investors. UPI may be availed by Retail Individual Investors.

For details on the ASBA and UPI process, please refer to the details given in ASBA form and Abridged Letter of Offer and also please refer to the section "Process of making an application in the issue- Making of Application through ASBA process" beginning on page no. 207 of the Letter of Offer. The process is also available on the website of Association of Investment Bankers of India ("AIB"), Stock Exchanges and in the Issue Materials."

ASBA bid-cum application forms can be downloaded from the websites of BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in.

PROCEDURE FOR APPLICATION: In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circular and the ASBA Circular, all Investors desiring to make an Application in this issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): An Investor, wishing to participate in the issue through the ASBA facility, is required to have an ASBA enabled bank account with SCBSBs, prior to making the Application. Investors desiring to make an application in the issue through ASBA process, may submit the Application Form either in physical mode to the Designated Branches of the SCBSBs or online/ electronic Application through the website of the SCBSBs if made available by such SCBSBs authorizing the SCBSB to block the Application Money in the ASBA Account maintained with the SCBSB. Application through ASBA facility in electronic mode will only be available with such SCBSBs who provide such facility. For list of banks which have been notified by SEBI to act as SCBSBs for the ASBA Process, please refer to <https://www.sebi.gov.in/sebiweb/offer/OtherAction.do?doRecognized=prYes&unmId=34>.

Investors applying through the ASBA facility should carefully read the provisions applicable to such Applications before making their Application through the ASBA process. For details, please refer to Paragraph titled "Procedure for Application through the ASBA process" beginning on page no. 207 of the Letter of Offer.

Please note that subject to SCBSBs complying with the requirements of SEBI circular bearing reference number CIR/ICFD/DR/1/2013 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCBSBs.

Further in terms of the SEBI circular bearing reference number CIR/ICFD/DR/1/2013 dated January 02, 2013, it is clarified that for making Applications by SCBSBs on their own account using ASBA facility, each such SCBSB should have a separate account in its own name with any other SEBI registered SCBSBs. Such account shall be used solely for the purpose of making an Application in this issue and clear dematerialized funds should be available in such account for such an Application.

The Lead Manager, our Company, their directors, their employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCBSBs. Applications uploaded by SCBSBs, Applications accepted but not uploaded by SCBSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

Investors applying through the ASBA facility should carefully read the provisions applicable to such Applications before making their Application through the ASBA process.

For further details, kindly refer to "Procedure for Application through the ASBA process" beginning on page no. 207 of the Letter of Offer.

APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM: Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as at Record Date and desirous of subscribing to Rights Equity Shares in this issue are advised to furnish the details of their demat account to the Registrar or our Company at least two clear Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense account opened by our Company.

Eligible Equity Shareholders, who hold Equity Shares in physical form as at Record Date and who have opened their demat accounts after the Record Date, shall adhere to following procedure for participating in this issue:

a) The Eligible Equity Shareholders shall send a letter to the Registrar containing the name(s), address, e-mail address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by e-mail, post, speed post, courier, or hand delivery so as to reach to the Registrar not later than two clear Working Days prior to the Issue Closing Date.

b) The Registrar shall, after verifying the details of such demat account, transfer the Rights Entitlements of such Eligible Equity Shareholders to their demat accounts at least one day before the Issue Closing Date.

c) The remaining procedure for Application shall be same as set out in "Terms of the issue- Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process" on page no. 209 of the Letter of Offer.

Resident Eligible Equity Shareholders who hold Equity Shares in physical form as at the Record Date will not be allowed to renounce their Rights Entitlements in the issue. However, such Eligible Equity Shareholders, where the dematerialised Rights Entitlements are transferred from the suspense demat account to the respective demat accounts within prescribed timelines, can apply for Additional Rights Equity Shares while submitting the Application through ASBA process.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALISED FORM: PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOCATED ONLY IN DEMATERIALISED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE. FOR DETAILS, PLEASE SEE "ALLOTMENT ADVICE OR REFUND/ UNBLOCKING OF ASBA ACCOUNTS" ON PAGE NO. 224 OF THE LETTER OF OFFER.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS: In accordance with SEBI ICDR Regulations and the SEBI Rights Issue Circular, the Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other issue material will be sent/distributed only to the Eligible Equity Shareholders who have provided their Indian address to our Company and who are located in jurisdictions where the offer and sale of the Rights Entitlement or Rights Equity Shares is permitted under laws of such jurisdiction and does not result in and may not be construed as, a public offering in such jurisdictions. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other issue material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them. Further, the Letter of Offer will be sent/distributed to the Eligible Equity Shareholders who have provided Indian address and who have made a request in this regard. In accordance with the above, the dispatch of the Abridged Letter of Offer, the Rights Entitlement Letter along with the Application Form has been completed on January 25, 2024 through Registered Post / Speed Post / Courier and at registered email id, as applicable, by the Registrar to the issue.

Neither the Company nor the Lead Manager shall be responsible for not sending the physical copies of the Issue Materials, including the Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter and the Application Form or delay in the receipt of them attributable to non-availability of the email addresses of the eligible Equity Shareholders or electronic transmission delays or failures, or if the Application Form or the Rights Entitlement Letters are delayed or misplaced in the transit.

Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable laws) on the websites of (i) our Company at www.skipperlimited.com, (ii) the Registrar at www.mdp1.in, (iii) the Lead Manager at www.vcorporate.com; (iv) the Securities and Exchange Board of India at www.sebi.gov.in; (v) the Stock Exchanges at www.bseindia.com and www.nsindia.com.

To update the respective Indian addresses-mail addresses/phone or mobile numbers in the records maintained by the Registrar or by our Company, Eligible Equity Shareholders should visit www.mdp1.in.

AVAILABILITY OF APPLICATION FORM: The Registrar has electronically dispatched an Application Form to all Eligible Equity Shareholders as per their Rights Entitlements on the Record Date for the issue. In the event that, the e-mail addresses of the Eligible Equity Shareholders were not available with our Company/ Depositories, or the Eligible Equity Shareholders have not provided valid e-mail addresses to our Company/ Depositories, our Company has dispatched the Application Form and other applicable Offer Documents by way of physical delivery as per the applicable laws to those Eligible Equity Shareholders who have provided their Indian address. The Renunciants and Eligible Equity Shareholders who have not received the Application Form can download the same from the websites of the Registrar at www.mdp1.in, the Company at www.skipperlimited.com, BSE at www.bseindia.com, and NSE at www.nsindia.com.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS:

Pursuant to provisions of the SEBI ICDR Regulations and the SEBI Master Circular and in terms of the Letter of Offer, the Rights Entitlements of the Eligible Equity Shareholders will be credited in their respective demat account and shall be admitted for listing on the Stock Exchanges under the ISIN: INE430E20214 subject to requisite approvals. The said ISIN shall remain frozen (or debt) until the Issue Closing Date. The said ISIN shall be suspended for transfer by the Depositories post the Issue Closing Date. Additionally, our Company will submit the details of the total Rights Entitlements credited to the demat accounts of the Eligible Equity Shareholders and the demat suspense account to the Stock Exchanges after completing the corporate action. The details of the Rights Entitlements with respect to each Eligible Equity Shareholder can be accessed by such respective Eligible Equity Shareholders on the website of the Registrar after keying in their respective details along with other security control measures implemented thereof.

Further, if no Application is made by the Eligible Equity Shareholders of Rights Entitlements on or before Issue Closing Date, such Rights Entitlements shall lapse and shall be extinguished after the Issue Closing Date. No Rights Equity Shares for such lapsed Rights Entitlements will be credited, even if such Rights Entitlements were purchased from market and purchaser will lose the premium paid to acquire the Rights Entitlements. Persons who are credited the Rights Entitlements are required to make an application to apply for Rights Equity Shares offered under Rights Issue by subscribing to the Rights Equity Shares offered.

If Eligible Equity Shareholders holding Equity Shares in physical form as at Record Date, have not provided the details of their demat accounts to our Company or to the Registrar, they are required to provide their demat account details to our Company or the Registrar not later than two clear Working Days prior to the Issue Closing Date, to enable the credit of the Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. Such Eligible Equity Shareholders holding equity share in physical form can update the details of their respective demat accounts on the website of the Registrar (www.mdp1.in). Such Eligible Equity Shareholders can make an application only after the Rights Entitlements is credited in their respective demat accounts.

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense account (hereby, "Skipper Limited - Rights 2023 Demat Suspense Account") opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (x) Equity Shares held in the account of the IPF authority; or (xi) the demat accounts of the Eligible Equity Shareholder which are frozen in the Equity Shares which are lying in the undematerialised suspense account (including those pursuant to Regulation 39 of the SEBI Listing Regulations) or details of which are unavailable with our Company or with the Registrar as on the Record Date; or (xii) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as at Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (xiii) credit of the Rights Ent

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SKIPPER LIMITED



Our Company was originally incorporated under the Companies Act, 1956 on March 5, 1981, in the name of "Skipper Investments Limited" pursuant to a certificate of incorporation granted by the Registrar of Companies, West Bengal. The name of the Company was changed to Skipper Steels Limited and a fresh Certificate of Incorporation consequent upon change of name was issued on April 26, 1984 by the Registrar of Companies, West Bengal. During the year 2008, pursuant to a Scheme of Amalgamation, Bansal Cylinders & Tubes Limited and Vishwajyothi Tracon Private Limited, S K Bansal Group Companies, were amalgamated with Skipper Steels Limited vide order dated April 28, 2008 of the Hon'ble High Court at Calcutta. Subsequently, Bansal Cylinders & Tubes Limited and Vishwajyothi Tracon Private Limited were dissolved pursuant to the said Scheme of Amalgamation. During the year 2009, pursuant to a Scheme of Amalgamation, Skipper Infrastructure Limited, a S K Bansal Group Company, was amalgamated with Skipper Steels Limited vide order dated March 24, 2009 of the Hon'ble High Court at Calcutta. Subsequently, Skipper Infrastructure Limited was dissolved pursuant to the said Scheme of Amalgamation. Thereafter, the name of the Company was rechristened to its present name to "Skipper Limited" and a fresh Certificate of Incorporation consequent upon change of name was issued on September 7, 2009 by the Registrar of Companies, West Bengal. For further details regarding our Company and change in address of the registered office, please refer to "General Information" beginning on page no. 42 of the Letter of Offer.

Corporate Identity Number : L40104WB1981PLC033408

Registered Office : 3A, Loudon Street, 1st Floor, Kolkata-700017; Telephone No.: (033) 2289 5731/ 5732; Fax No.: (033) 2289 5733

Contact Person: Mrs. Anu Singh (Company Secretary & Compliance Officer)

E-mail Id: anu.singh@skipperlimited.com Website: www.skipperlimited.com

PROMOTERS OF OUR COMPANY: MR. SAJAN KUMAR BANSAL, MR. SHARAN BANSAL, MR. DEVESH BANSAL, MR. SIDDHARTH BANSAL, MRS. MEERA BANSAL, MRS. SUMEDHA BANSAL, MRS. RESHU BANSAL, MRS. SHRUTI M. BANSAL, SKIPPER PLASTICS LIMITED, VENTEX TRADE PRIVATE LIMITED, AAKRITI ALLOYS PRIVATE LIMITED, SAMRIDDHI FERROUS PRIVATE LIMITED, SKIPPER POLYPIPS PRIVATE LIMITED, UTSAV ISPAT PRIVATE LIMITED, VAIBHAV METALS PRIVATE LIMITED, SK BANSAL LEGACY TRUST - HELD BY SAJAN KUMAR BANSAL AS TRUSTEE, SK BANSAL FAMILY TRUST - HELD BY MEERA BANSAL AS TRUSTEE, SK BANSAL UNITY TRUST - HELD BY MEERA BANSAL AS TRUSTEE, SK BANSAL HERITAGE TRUST HELD BY SAJAN KUMAR BANSAL AS TRUSTEE

FOR PRIVATE CIRCULATION TO ELIGIBLE EQUITY SHAREHOLDERS OF SKIPPER LIMITED ("COMPANY" OR THE "ISSUER") ONLY

NEITHER OUR COMPANY NOR OUR PROMOTERS HAVE BEEN DECLARED AS A WILFUL DEFAULTER OR A FRAUDULENT ECONOMIC OFFENDER BY THE RBI OR ANY OTHER GOVERNMENT AUTHORITY

RIGHTS ISSUE OF UP TO 1,02,67,021 PARTLY PAID-UP RIGHT EQUITY SHARES OF FACE VALUE OF ₹ 1/- (RUPEES ONE ONLY) EACH OF OUR COMPANY (THE "EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 194/- (RUPEES ONE HUNDRED NINETY-FOUR ONLY) PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 193/- (RUPEES ONE HUNDRED NINETY-THREE ONLY) PER EQUITY SHARE FOR AN AMOUNT UPTO ₹ 1991.80 MILLION# ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1:10, THAT IS 1 (ONE) RIGHTS EQUITY SHARE FOR EVERY TEN (10) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS FRIDAY, JANUARY 12, 2024 (THE "ISSUE"). FOR FURTHER DETAILS, PLEASE REFER TO "TERMS OF THE ISSUE" BEGINNING ON PAGE NO. 204 OF THE LETTER OF OFFER.

Assuming full subscription and receipt of all Call Monies with respect to Rights Equity Shares.

PAYMENT SCHEDULE FOR THE RIGHTS EQUITY SHARES			
AMOUNT PAYABLE PER RIGHTS EQUITY SHARE	FACE VALUE (RE.)	PREMIUM (RS.)	TOTAL (RS.)
On Application	0.25	48.25	48.50 ⁽¹⁾
Up to three additional Calls, with terms and conditions such as the number of Calls and the timing and quantum of each Call as may be decided by the Board/ Rights Issue Committee - from time to time to be completed on or prior to March 2025	0.75	144.75	145.50 ⁽²⁾
Total (₹)	1.00	193.00	194.00

(1) Constitutes 25% of the Issue Price.

(2) Constitutes 75% of the Issue Price.

For further details on Payment Schedule, see "Terms of the Issue" on page no. 204 of the Letter of Offer.

NOTICE TO ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY		
ISSUE OPENS ON	ISSUE PROGRAMME	ISSUE CLOSES ON**
TUESDAY, JANUARY 30, 2024	LAST DATE OF ON-MARKET RENUNCIATION*	THURSDAY, FEBRUARY 08, 2024
	MONDAY, FEBRUARY 05, 2024	

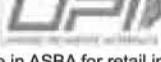
* Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.

** Our Board thereof will have the right to extend the Issue Period as it may determine from time to time, provided that this Issue will not remain open for more than 30 (thirty) days from the Issue Opening Date. Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.



Simple, Safe, Smart way of Application - Make use of it!!!

*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below



now available in ASBA for retail individual investors.

For further details check section on ASBA below.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by Retail Individual Investors.

For details on the ASBA and UPI process, please refer to the details given in ASBA form and Abridged Letter of Offer and also please refer to the section "Process of making an application in the issue- Making of Application through ASBA process" beginning on page no. 207 of the Letter of Offer. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), Stock Exchanges and in the Issue Materials."

ASBA bid-cum application forms can be downloaded from the websites of BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in.

PROCEDURE FOR APPLICATION: In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circular and the ASBA Circular, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through a ASBA process. For details, please refer to Paragraph titled "Procedure for Application through the ASBA process" beginning on page no. 207 of the Letter of Offer.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): An Investor, wishing to participate in the Issue through the ASBA facility, is required to have an ASBA enabled bank account with SCSBs, prior to making the Application. Investors desiring to make an application in the Issue through ASBA process, may submit the Application Form either in physical mode to the Designated Branches of the SCSBs or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) authorizing the SCSB to block the Application Money in an ASBA Account maintained with the SCSB. Application through ASBA facility in electronic mode will only be available with such SCSBs who provide such facility. For list of banks which have been notified by SEBI to act as SCSBs for the ASBA Process, please refer to <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doId=RecognisedPj=yes&htmlId=34>.

Investors applying through the ASBA facility should carefully read the provisions applicable to such Applications before making their Application through the ASBA process. For details, please refer to Paragraph titled "Procedure for Application through the ASBA process" beginning on page no. 207 of the Letter of Offer.

Please note that subject to SCSBs complying with the requirements of SEBI circular bearing reference number CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs.

Further, in terms of the SEBI circular bearing reference number CIR/CFD/DIL/1/2013 dated January 02, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such an Application.

The Lead Manager, our Company, their directors, their employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCSBs, Applications uploaded by SCSBs, Applications accepted but not uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

Investors applying through the ASBA facility should carefully read the provisions applicable to such Applications before making their Application through the ASBA process.

For further details, kindly refer to "Procedure for Application through the ASBA process" beginning on page no. 207 of the Letter of Offer.

APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM: Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as at Record Date and desirous of subscribing to Rights Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two clear Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense account opened by our Company.

Eligible Equity Shareholders, who hold Equity Shares in physical form as at Record Date and who have opened their demat accounts after the Record Date, shall adhere to following procedure for participating in this Issue:

- a) The Eligible Equity Shareholders shall send a letter to the Registrar containing the name(s), address, e-mail address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by e-mail, post, speed post, courier, or hand delivery so as to reach to the Registrar not later than two clear Working Days prior to the Issue Closing Date;
- b) The Registrar shall, after verifying the details of such demat account, transfer the Rights Entitlements of such Eligible Equity Shareholders to their demat accounts at least one day before the Issue Closing Date;
- c) The remaining procedure for Application shall be same as set out in "Terms of the Issue - Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process" on page no. 209 of the Letter of Offer.

Resident Eligible Equity Shareholders who hold Equity Shares in physical form as at the Record Date will not be allowed to renounce their Rights Entitlements in the Issue. However, such Eligible Equity Shareholders, where the dematerialised Rights Entitlements are transferred from the suspense demat account to the respective demat accounts within prescribed timelines, can apply for Additional Rights Equity Shares while submitting the Application through ASBA process.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALISED FORM: PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALISED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE. FOR DETAILS, PLEASE SEE "ALLOTMENT ADVICE OR REFUND/UNBLOCKING OF ASBA ACCOUNTS" ON PAGE NO. 224 OF THE LETTER OF OFFER.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS: In accordance with SEBI ICDR Regulations and the SEBI Rights Issue Circular, the Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent/ dispatched only to the Eligible Equity Shareholders who have provided their Indian address to our Company and who are located in jurisdictions where the offer and sale of the Rights Entitlement or Rights Equity Shares is permitted under laws of such jurisdiction and does not result in and may not be construed as, a public offering in such jurisdictions. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them. Further, the Letter of Offer will be sent/ dispatched to the Eligible Equity Shareholders who have provided Indian address and who have made a request in this regard. In accordance with the above, the dispatch of the Abridged Letter of Offer, the Rights Entitlement Letter along with the Application Form has been completed on January 25, 2024 through Registered Post / Speed Post / Courier and at registered email ids, as applicable, by the Registrar to the Issue.

Neither the Company nor the Registrar nor the Lead Manager shall be responsible for not sending the physical copies of the Issue Materials, including the Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter and the Application Form or delay in the receipt of them attributable to non-availability of the email addresses of the eligible Equity Shareholders or electronic transmission delays or failures, or if the Application Forms or the Rights Entitlement Letters are delayed or misplaced in the transit.

Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholders is eligible to subscribe for the Rights Equity Shares under applicable laws) on the websites of (i) our Company at www.skipperlimited.com; (ii) the Registrar at www.mdpi.in; (iii) the Lead Manager at www.vccorporate.com; (iv) the Securities and Exchange Board of India at www.sebi.gov.in; and (v) the Stock Exchanges at www.bseindia.com and www.nsindia.com.

To update the respective Indian addresses/e-mail addresses/phone or mobile numbers in the records maintained by the Registrar or by our Company, Eligible Equity Shareholders should visit www.mdpi.in.

AVAILABILITY OF APPLICATION FORM: The Registrar has electronically dispatched an Application Form to all Eligible Equity Shareholders as per their Rights Entitlements on the Record Date for the Issue. In the event that, the e-mail addresses of the Eligible Equity Shareholders were not available with our Company/ Depositories, or the Eligible Equity Shareholders have not provided valid e-mail addresses to our Company/ Depositories, our Company has dispatched the Application Form and other applicable Offer Documents by way of physical delivery as per the applicable laws to those Eligible Equity Shareholders who have provided their Indian address. The Renouncees and Eligible Equity Shareholders who have not received the Application Form can download the same from the websites of the Registrar at www.mdpi.in; the Company at www.skipperlimited.com, BSE at www.bseindia.com, and NSE at www.nsindia.com.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS: Pursuant to provisions of the SEBI ICDR Regulations and the SEBI Master Circular and in terms of the Letter of Offer, the Rights Entitlements of the Eligible Equity Shareholders will be credited in their respective demat account and shall be admitted for trading on the Stock Exchanges under the ISIN: INE439E20014 subject to requisite approvals. The said ISIN shall remain frozen (for debit) until the Issue Opening Date. The said ISIN shall be suspended for transfer by the Depositories post the Issue Closing Date. Additionally, our Company will submit the details of the total Rights Entitlements credited to the demat accounts of the Eligible Equity Shareholders and the demat suspense account to the Stock Exchanges after completing the corporate action. The details of the Rights Entitlements with respect to each Eligible Equity Shareholder can be accessed by such respective Eligible Equity Shareholders on the website of the Registrar after keying in their respective details along with other security control measures implemented thereat.

Further, if no Application is made by the Eligible Equity Shareholders of Rights Entitlements on or before Issue Closing Date, such Rights Entitlements shall lapse and shall be extinguished after the Issue Closing Date. No Rights Equity Shares for such lapsed Rights Entitlements will be credited, even if such Rights Entitlements were purchased from market and purchaser will lose the premium paid to acquire the Rights Entitlements. Persons who are credited the Rights Entitlements are required to make an application to apply for Rights Equity Shares offered under Rights Issue for subscribing to the Rights Equity Shares offered under the Rights Issue.

If Eligible Equity Shareholders holding Equity Shares in physical form as at Record Date, to enable the credit of the Rights Entitlements by way of transfer from the demat suspense account to their respective demat accounts, at least one day before the Issue Closing Date. Such Eligible Equity Shareholders holding equity shares in physical form can update the details of their respective demat accounts on the website of the Registrar (i.e., www.mdpi.in) Such Eligible Equity Shareholders can make an application only after the Rights Entitlements is credited to their respective demat accounts.

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) the demat suspense account (namely, "Skipper Limited- Rights 2023 Demat Suspense Account") opened by our Company, for the Eligible Equity Shareholders who would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI Listing Regulations) or details of which are unavailable with our Company or with the Registrar as on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as at Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements

ক্যাট ২০২৩ এ ভাৰতে সেৱা রেজোল্ট কৱল বাঁকুড়াৰ ছেলে সায়ন্দীপ

নিম্ন প্রতিবেদন, বাঁকুড়া: চাকুরি ছেড়ে, এবং বছৰ বছৰ ড্রপ দিয়ে এবং বাবাৰ ক্লানসৰ ধৰা পৰাৰ ধৰা সামলে ক্যাট ২০২৩ এ ভাৰত সেৱা রেজোল্ট কৱেছেন বাঁকুড়াৰ ছেলে সায়ন্দীপ। চৌধুৰী। ১৯.১৯ পাসেন্ট অৰ্থাৎ সেৱাৰ সেৱাদেৰ মধ্যে ০.০১ শতাংশেৰ মধ্যে রয়েছেন বাঁকুড়াৰ এই তন্মু। দেশেৰ স্বত্তেয়ে কঠিন পৰীক্ষাগুলিৰ মধ্যে রয়েছে একটি সংগ্ৰহৰ গঢ়। এক অন্যত্ব কাটা অৰ্থাৎ কৰম অ্যাডিশন টেস্ট। এই পৰীক্ষায় ভালো ফল কৱল কৱে তাৰেই পঢ়াশোনা থাকা থাকা পাটা থাকে না অনেকেই। ততে এই দৃঃসংস্কৰক কাজ কৱেছেন সায়ন্দীপ।

উদাহৰণ।
বাঁকুড়াৰ জেলাৰ ডিএভি স্কুল থেকে মাধ্যমিক এবং উচ্চমাধ্যমিক পাশ কৱাৰ পৰা আইআইটি পল্লেকাত থেকে বিটোক কৱাৰ স্বৰূপ পাশ সায়ন্দীপ। বিটোক চলাকানীৰ চৰ্তুৰ এবং ফাইনেল ইয়াৰে পৰ্যটক কৱে নেন কাটা এৰ পৰ্যটক। পৰ্যটক এবং দুৰ্দাস্ত ফল কৱাৰ মধ্যে রয়েছে একটি সংগ্ৰহৰ গঢ়। এক বছৰ ড্রপ দিয়ে, হাতে পাওয়াৰ ভালো চাকুৰি ছেড়ে আৰাৰও পঢ়াশোনা থাকা থাকা পাটা থাকে না অনেকেই। ততে এই দৃঃসংস্কৰক কাজ কৱেছেন সায়ন্দীপ।

BIDHANNAGAR MUNICIPAL CORPORATION POURA BHAVAN, BIDHANNAGAR

e-Quotation has been invited for NIQ No.: 1353/PWD(BMC) Dated : 22.01.2024 of Tender ID : 2024_MAD_654609_1 for "Operation and maintenance of 1 (One) Refuse Compactor Vehicle at Rajarhat area under BMC". Last Date of Bid Submission : 05.02.2024 up to 15:00 Hrs. Bid Opening Date : 07.02.2024 after 15:30 Hrs. Corrigendum, if any will be published in Website & Office Notice Board only. For details, please follow www.wbtenders.gov.in, Office Website (www.bmcwbgov.in) & Office Notice Board.

Sd/-
Executive Engineer, SWM
Bidhannagar Municipal Corporation

Khanakul-II Panchayat Samity Senhat, Rajhati, Bandar, Hooghly

NOTICE INVITING TENDER
Undersigned NiT No.- 10/E.O. Kh-II/2023-24 (2nd Call), Date: 25.01.2024 for Dining Hall & repair Work. Tender ID: 2024_ZPHD_654001_1 to 3. Last date of closing bids ends on 05.02.2024 up to 11:00 AM & 12/EO Kh-II/2023-24 (1st Call), Date: 25.01.2024. for 3 Nos. Toilet. Tender ID: 2024_ZPHD_654414_1 to 3. Last date of closing bids ends on 03.02.2024 up to 11:00 AM. For detail visit www.wbtenders.gov.in

Sd/-
Executive Officer
Khanakul-II Panchayat Samity

OFFICE OF THE PROSADPUR GRAM PANCHAYAT (Under Habra-II Panchayat Samity, North 24 Parganas)

8 (Eight) nos E-tender has been invited for the work Tender ID " [NIQ 47 SL 1] [47/GUMAI/15TH][2024_ZPHD_650068_1] [NIQ 47 SL 2] [47/GUMAI/15TH][2024_ZPHD_650068_2] [NIQ 47 SL 3] [47/GUMAI/15TH][2024_ZPHD_650068_3] [NIQ 47 SL 4] [47/GUMAI/15TH][2024_ZPHD_650068_4] [NIQ 47 SL 5] [47/GUMAI/15TH][2024_ZPHD_650068_5] [NIQ 47 SL 6] [47/GUMAI/15TH][2024_ZPHD_650068_6] [NIQ 47 SL 7] [47/GUMAI/15TH][2024_ZPHD_650068_7] [NIQ 47 SL 8] [47/GUMAI/15TH][2024_ZPHD_650068_8] UNDER GUMA II GP." Under 15th FC fund.Tender notice no: 47/GMII/2023-24, dated 25/1/2024, Please visit the site: www.wbtenders.gov.in and the office notice board of the undersigned. Last date of bid submission: 02/2/2024 up to 5 PM.

Sd/- Jesmin Gazi
Pradhan
Guma II Gram Panchayat

NABDWIP MUNICIPALITY SHORT TENDER NOTICE

E-Tenders are invited by the Chairman, Nabdewip Municipality, Nabdewip Nadia. Tender title :- Nit No:-NM/PWDT/NIQ-053e/2023-2024. Tender ID:-2024_MAD_653494_1 Type of Work:- Supplying of Four wheeler exchange with existing VOX-Wagan POLO car. Bid Submission Start Date:-26-01-2024. Bid Submission End Date:-06-02-2024 at 2:00 PM. N.B. : Any other information may be had on enquiry from office of Nabdewip Municipality in working day and Govt. Website <https://wbtenders.gov.in> also given <https://nabdewipmunicipality.in> & www.guskaramunicipality.co.in.

Sd/-
Chairman
Nabdewip Municipality

N.I.T. No. 12 of 2023-2024

Sealed Tender are invited by the Assistant Engineer, Berhampore Sub-Division-III P.W.D. for some works on 24.01.2024

1. Last Date of receipt of Application:- 02.02.2024 up to 2.00 P.M.

2. Receipt of Tender in sealed envelope:- 06.02.2024 at 3.00 P.M.

Sd/- Assistant Engineer,
PWDte Berhampore
Sub Division No.III

N.I.T. No. 11/K of 2023-2024

The A.E. Kandi Sub-Division PWMD, invites tender from bona fide & resourceful contractors for 6 (six) Nos. of works. Last date and time for Application, Issue & dropping tenders in sealed envelopes will be as on 30.01.2024 upto 2.00 P.M., 30.01.2024,2023 at 4.00 P.M. & 02.02.2024, at 14.00 hrs. respectively. Details of the works will be available in the office of the undersigned in any working day.

Sd/-
Assistant Engineer P. W.
Dte. Kandi Sub-Division.

BOLPUR MUNICIPALITY Bolpur, Birbhum

(i) N.I.Q. No.: (i) WBMD/ULB/Bolpur/AMRUT 2.0/e-NIQ-08/2023-24 Dated : 25/01/2024

Name of the Work : (i) House service water Connection with saddle to 3787 no. Zone - I (ii) House service water Connection with saddle to 7198 no. Zone - II (iii) House service water Connection with saddle to 6465 no. Zone-III (iv) House service water Connection with saddle to 8006 no. Zone-IV (v) House service water Connection with saddle to 9302 no. Zone-V of Premises at different wards under Bolpur Municipality. Last Date of Submission: 27.02.2024. For details see Bolpur Municipality Notice Board & Website : www.bolpurnicuipility.org

Sd/-
Chairman
Bolpur Municipality

Office of the PROSADPUR GRAM PANCHAYAT

Vill - Prosadpur, P.O- Haribanga, P.S & Dist-Murshidabad

NIT. No.: 15/PGP/SBM (G)/2024-24. Date of publishing: 25/01/2024 from 10.00 a.m. Last Date of Application: 05/02/2024 upto 3.00 p.m. Date of issue of tender paper: 07/02/2024 up to 3.00 p.m. Last date of Submission of tender paper: 09/02/2024 up to 3.30 p.m. Date of opening: 09/02/2024 at 4.00 p.m.

Sd/-Pradhan
Prosadpur G.P, M-J Block

OFFICE OF THE SURJANAGAR GRAM PANCHAYAT

P.O- SURJANAGAR DIST- MURSHIDABAD

UNDERTAKING

e-Tender are invalid through online Bid System under following.

1) NiT NO:- 14/BANNYESWAR GP/15TH CFC/2023-24, DATE:- 22.01.2024. 2) NiT NO:- 15/BANNYESWAR GP/5TH SFC/2023-24, DATE:- 22.01.2024. The last date for online submission of all tender is 03.02.2024 up to 14:00 hours. For details please visit web site <http://wbtenders.gov.in> as office notice.

Sd/- Pradhan
Bannyeswar Gram Panchayat.

Digha Sankarpur Development Authority

New Digha, Purba Medinipur, Phone: (03220) 299-901

NIQ No. 116 to 117/DSDA/2023-24 Dt: 25.01.2024

NIT/NIQs are invited from experience Firms/Agencies

for execution of Civil and Electrical works under DSDA,

Last date of submission: 08.02.2024 upto 3.00 PM(116)

Last date of application: 31.01.2024 upto 3.00 PM(117)

Lead Manager to the Issue

VC CORPORATE ADVISORS PRIVATE LIMITED

CIN: U67120WB2005PTC106051

SEBI REGN. No.: INN000011096

Validity of Registration: Permanent

Contact Person: Ms. Urvi Belani/ Mr. Premjeet Singh

31, Ganesh Chandra Avenue, 2nd Floor, Suite No.- 2C, Kolkata-700 013

Tel. No.: (033) 2225-3940

Email: mail@vc corporate.com

Website: www.vccorporate.com

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

Guskara Municipality

Guskara: Purba Bardhaman

e-Tender Notice No:- 14/2023-24

Memo No: 3133/GM Dated: 24.01.2024

Tenders are invited by this Municipal Authority for Potable Water Supply in different Wards under Guskara Municipality. Last Date of Submission tenders application 10.02.2024

up to 12.00 PM. For details visit www.wbtenders.gov.in & www.guskaramunicipality.co.in.

Sd/-
Chairman
Guskara Municipality

Notice Inviting e-Tender

E-tender notice invited by the Prodhana Deypara Gram Panchayet, Shimulata, P.O. Krishnagar, Nadia. E-tender no: WB/NAD/KGR-IDGP/INT-4523-24 under 5th SFC Fund 2023-24 (United)

Memo No. 51/DEY/2023-24, & E-tender no : WB/NAD/KGR-IDGP/INT-44/23-24 under 15th FC Fund 2023-24 (United) Memo No. 50/DEY/2023-24

24, Date: 24/01/2024, Last date of submission Bid 02/02/2024 at 05.00 PM. Technical Bid opening 05/02/2024 11.00 A.M. More details please contact to the office or visit www.wbtenders.gov.in

Sd/-Pradhan
Deypara Gram Panchayet, Shimulata, Krishnagar, Nadia.

TENDER NOTICE

N.I.T No. Name of Work Value of Work

WBMD/ULB/RSM/ Bulla Piling at Sonapota Green view club to 378,672.00

447/23-24 Dated 25.1.2024

Bid Submission end date: 06.02.2024 at 11:00 hrs. For more information please visit <http://www.wbtenders.gov.in>

Sd/-
Chairman,
Rajpur-Sonarpur Municipality

Office of the Councillors

DUBRAJPUR MUNICIPALITY P.O- Dubrajpur, Dist- Birbhum ABRIDGED TENDER NOTICE

Sealed tender/s are invited by the undersigned from bona fide, experienced agencies for the following:-

1. NiE No/1/MPLADS of 2023-2024, Memo No-134/DM/2024, Dt. 24-01-2024. Tender Submission Closing Date (On-Line) 16.02.2024 upto 17.00 hrs. Tender opening date for technical proposals (On-Line) 19.02.2024 at 15.00 hrs.

2. NiE No/1/ORD CALL/AMRUT 2.0/2022-23, Memo No-106/DM/2024 DT-18.01.2024, Pre-bid meeting at Office of the Chairman, Dubrajpur Municipality, Birbhum as on 30.01.2024 from 12.30 hrs. to 15.00 hrs. Tender Submission Closing date (On-Line): 19.02.2024 upto 17.00 hrs. Tender opening date for technical proposals (On-Line): 22.02.2024 at 15.00 hrs.

Details are available at the office of the undersigned on any working day or at website www.wbtenders.gov.in

Sd/- Chairman
Dubrajpur Municipality, Birbhum

WEST BENGAL AGRO INDUSTRIES CORPORATION LTD. (A Govt. Undertaking)

Registered Office: 23B, Netaji Subhas Road, 3rd Floor, Kolkata-70001

NIE- 142 (3rd Call), NIE- 170 (2nd Call), NIE- 217 to 222-23-24