

Date: 2nd May, 2024

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block-G
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051

Symbol- SKIPPER

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400 001

Scrip Code- 538562

Subject: Outcome of Board Meeting held on 2nd May, 2024 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Dear Sir/Madam,

This is to inform that the Board of Directors of the Company, at their meeting held today has, *inter-alia*, approved the following:

- a. The Audited Financial Results (Standalone and Consolidated) of the Company along with Audit Report, for the quarter and year ended 31st March, 2024.

The said financial results along with the Audit Report (with unmodified opinion) issued by M/s. Singhi & Co., Statutory Auditors of the Company and declaration signed by the Managing Director in accordance with Regulation 33(3) (d) of SEBI (Listing Obligations & Disclosure Requirements), 2015 are enclosed.

- b. Recommended a dividend of 10% i.e 0.10 paise per equity share of face value of Re. 1 each on 10,26,70,212 fully paid up equity Shares and 0.025 paise per equity share of face value of Re. 0.25 each on 1,02,67,021 partly paid up equity shares, for the financial year ended 31st March, 2024, subject to the approval of shareholders in the ensuing Annual General Meeting of the Company. Payment of dividend, if declared, shall be made within 30 days from the date of approval by the Shareholders in the Annual General Meeting of the Company.
- c. On recommendation of the Nomination and Remuneration Committee, re-appointed Mr. Sajan Kumar Bansal (DIN: 00063555) as Managing Director of the Company for a further period of five years from 01 July, 2024, subject to the approval of the members of the Company.

The requisite disclosure, pursuant to Part A Para A of Schedule III of Regulation 30 of the SEBI Listing Regulations and in terms of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11 July 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, is enclosed as **Annexure 'A'**.



The meeting of Board of Directors commenced at 12.30 p.m. and concluded at 1.45 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Skipper Limited

Anu Singh
Company Secretary & Compliance Officer

Encl: As above

Annexure 'A'

SL NO	PARTICULARS	Mr. Sajan Kumar Bansal
1	Reason for Change	Re-appointment
2	Date of Re-appointment & Terms of re-appointment	1 st July, 2024 for a further period of five years as Managing Director, subject to the approval of the members of the Company.
3	Brief Profile	Mr. Sajan Kumar Bansal, incorporated Skipper Limited during the year 1981, and there was no looking back since then. Under his leadership, the company grew from single product manufacturer of Steel Tube to multiunit, multiproduct organization. It went on to diversify its portfolio ranging from engineering to polymer products and presently is a leader in transmission and polymer-based businesses. In addition to this, Mr. Bansal also has been instrumental in propagating integrated development projects for villagers with his vision to uplift the quality of life, affected by lack of basic education and knowledge on advancement, through socio economic empowerment.
4	Disclosure of relationship between directors	Mr. Sajan Kumar Bansal is father of Mr. Sharan Bansal, Mr. Devesh Bansal and Mr. Siddharth Bansal, Whole-Time Directors of the Company.