

## Interview\_01

- 1 0:0:0.0 --> 0:0:0.270  
Interviewee\_01  
Need.
- 2 0:0:5.240 --> 0:0:5.700  
Interviewee\_01  
OK.
- 3 0:0:0.20 --> 0:0:13.300  
Parth Sharma  
So I so right now I am in search of more companies for my interview process. So yeah, a couple more companies. So like, I'm only gonna transcribe everything. What we are talking about. It's not recording the video as such.
- 4 0:0:13.900 --> 0:0:20.210  
Parth Sharma  
So you can see in the transcriptions section whatever I'm saying, it's being written down.  
So that's my main requirement.
- 5 0:0:32.750 --> 0:0:33.180  
Parth Sharma  
Yes.
- 6 0:0:20.780 --> 0:0:33.930  
Interviewee\_01  
Yeah, and and if you do such a good guide guidance which which would be the the results of your thesis or it's is it something that can be available for for us to help?
- 7 0:0:36.570 --> 0:0:37.710  
Parth Sharma  
Yes, yes, sure, sure.
- 8 0:0:38.470 --> 0:0:39.370  
Parth Sharma  
Sure, sure, sure.
- 9 0:0:34.10 --> 0:0:44.540  
Interviewee\_01  
The so we can gain the pit from this, yes, but it when when will you have finished? When do you have to to finish?
- 10 0:0:43.270 --> 0:0:47.160  
Parth Sharma  
So my thesis will be ending in around second week of August.
- 11 0:0:47.880 --> 0:0:50.610  
Interviewee\_01  
OK. Yes, so.
- 12 0:1:2.700 --> 0:1:3.90  
Interviewee\_01  
Yeah.
- 13 0:0:48.730 --> 0:1:7.270  
Parth Sharma  
Yeah. So right now I'm in the data collection process, then I will start with making this date, this framework or how do guideline and then I will have a couple of more interviews to verify which if this framework will work for companies or not. After that I will freeze it and then I will write in my thesis and everything.
- 14 0:1:12.790 --> 0:1:13.250  
Parth Sharma  
Yes.
- 15 0:1:21.470 --> 0:1:21.920  
Parth Sharma  
Yes.
- 16 0:1:24.260 --> 0:1:25.270  
Parth Sharma  
No, it's the right word.
- 17 0:1:26.310 --> 0:1:27.120  
Parth Sharma  
Yeah, yeah.
- 18 0:1:36.80 --> 0:1:36.480  
Parth Sharma  
OK.
- 19 0:1:7.700 --> 0:1:37.290  
Interviewee\_01  
Yeah. So in August, you will hand it in for evaluation or, yeah. And then you have to do, you have to have an oral exam about it or yes to defend it. I mean, I don't maybe not use the right English words, but. But you know what I mean? Yes. And the OK, I I hope I can

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- contribute with something constructive I. But now please go on with your presentation then then I I shut up.
- 20 0:1:37.900 --> 0:1:39.290  
Parth Sharma  
No worries, alright.
- 21 0:1:38.510 --> 0:1:39.460  
Interviewee\_01  
Be quiet.
- 22 0:1:40.760 --> 0:1:40.980  
Interviewee\_01  
Yeah.
- 23 0:1:42.670 --> 0:1:44.20  
Parth Sharma  
Yes, here it is.
- 24 0:1:45.400 --> 0:1:52.660  
Parth Sharma  
So that the title is how can large manufacturing companies like Firm\_01 adapt to CSRD and EU taxonomy regulations?
- 25 0:1:53.620 --> 0:2:23.670  
Parth Sharma  
And a little bit about me. So I'm a master student attitude and right now I'm doing my thesis as we discussed and then I have also been guest students, some at some other universities like do you windhaven and EPFL in Switzerland? And I have done a couple of academic projects with companies like Gia Lego Holder topsoil and other courses at at my university. Then I did my bachelors from Delhi Technological University.
- 26 0:2:24.260 --> 0:2:24.950  
Interviewee\_01  
OK.
- 27 0:2:24.310 --> 0:2:29.60  
Parth Sharma  
In production and industrial engineering from India in 2014 and and 18.
- 28 0:2:32.810 --> 0:2:33.320  
Parth Sharma  
Yes.
- 29 0:2:29.780 --> 0:2:40.40  
Interviewee\_01  
OK, so so you are from Delhi. I know you. I can hear you are are from India. But you've been in Denmark for a few years now to do your Masters or only.
- 30 0:2:40.920 --> 0:2:41.750  
Interviewee\_01  
For a long time.
- 31 0:2:45.550 --> 0:2:45.980  
Interviewee\_01  
OK.
- 32 0:2:40.910 --> 0:2:48.140  
Parth Sharma  
So I so I came in August of 21. So it's been approximately 1 1/2 years. I have been in Denmark.
- 33 0:2:49.550 --> 0:2:50.10  
Parth Sharma  
Yeah.
- 34 0:2:48.550 --> 0:2:53.90  
Interviewee\_01  
Yeah, do at that. Well, is it a nice place to be and to study?
- 35 0:2:54.410 --> 0:2:54.960  
Interviewee\_01  
Will you?
- 36 0:2:54.230 --> 0:3:2.180  
Parth Sharma  
Yeah, the, the, the universities and countries, very good. The the weather can be a bit tricky sometimes, but other than that it's it's good.
- 37 0:3:8.290 --> 0:3:8.800  
Parth Sharma  
Yeah.
- 38 0:3:0.180 --> 0:3:11.350  
Interviewee\_01  
Yeah. Yeah, that's your bigger if you. That's your biggest challenge, then the then the you

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- 39 just it's a matter of clothing and yeah, but it it can be hard for for.  
0:3:18.270 --> 0:3:20.560  
Parth Sharma  
Yeah, yeah, yeah.
- 40 0:3:26.330 --> 0:3:26.610  
Parth Sharma  
Umm.
- 41 0:3:30.240 --> 0:3:30.690  
Parth Sharma  
Yeah.
- 42 0:3:31.490 --> 0:3:31.910  
Parth Sharma  
Yeah.
- 43 0:3:12.810 --> 0:3:41.910  
Interviewee\_01  
For people coming from a more stable, more, more what you say is sunny, sunny, and warmer climate definitely I even for. For. For us, it's it's also hard. Maybe not so much the cold but but the that it's it's more that it's dark in the winter you don't get enough light and that effects you your well-being and your mood and so on right so so you know don't feel unnormal because the Danish people have the same feelings sometimes so.
- 44 0:3:42.500 --> 0:3:43.70  
Parth Sharma  
Yeah.
- 45 0:3:43.530 --> 0:3:44.780  
Interviewee\_01  
Yeah. OK.
- 46 0:3:44.930 --> 0:3:45.170  
Parth Sharma  
Yeah.
- 47 0:3:48.860 --> 0:3:50.60  
Parth Sharma  
Yeah. So in.
- 48 0:3:46.40 --> 0:3:50.760  
Interviewee\_01  
So you have been around Switzerland as well. Very, very interesting, yeah.
- 49 0:3:50.830 --> 0:3:57.780  
Parth Sharma  
And in last semester I was doing an exchange semester there for 4-5 months from September to January this year.
- 50 0:3:58.400 --> 0:4:3.410  
Parth Sharma  
So it was a very different experience, but I like Denmark personally more as compared to Switzerland.
- 51 0:4:5.180 --> 0:4:5.880  
Parth Sharma  
Yeah.
- 52 0:4:12.320 --> 0:4:12.680  
Parth Sharma  
Umm.
- 53 0:4:4.40 --> 0:4:16.260  
Interviewee\_01  
OK. Yeah, it's more informal. Maybe and lower. You know, organization structure in the companies and yeah, it's it's more more formal in Switzerland maybe and more hierarchy.
- 54 0:4:16.530 --> 0:4:18.450  
Interviewee\_01  
Key, yeah.
- 55 0:4:17.50 --> 0:4:20.60  
Parth Sharma  
I had. Yeah. Yeah, yeah, yeah.
- 56 0:4:29.690 --> 0:4:30.90  
Parth Sharma  
Yeah.
- 57 0:4:35.20 --> 0:4:35.890  
Parth Sharma  
Exactly.
- 58 0:4:19.890 --> 0:4:38.120  
Interviewee\_01

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- And and maybe they are not so open. At least a curious. So I I I hope that you have this feeling that people are curious and and and helpful and offer their help. You know, so. So you feel feel comfortable and secure in another culture. Right because.
- 59 0:437.950 --> 0:4:38.230  
Parth Sharma  
Yeah.
- 60 0:4:38.770 --> 0:4:39.460  
Interviewee\_01  
It is.
- 61 0:4:48.550 --> 0:4:48.930  
Interviewee\_01  
Yeah.
- 62 0:4:38.950 --> 0:4:50.0  
Parth Sharma  
And also about the fact that English is a very dominant language in Denmark and it is not so in many other countries. So in Switzerland you need to know French or German, which was a bit annoying.
- 63 0:4:50.750 --> 0:4:56.470  
Interviewee\_01  
Yeah, I another challenge also. Yes, it's easier with English and the.
- 64 0:5:0.120 --> 0:5:0.410  
Parth Sharma  
Yeah.
- 65 0:5:7.330 --> 0:5:7.640  
Parth Sharma  
Umm.
- 66 0:4:56.950 --> 0:5:9.140  
Interviewee\_01  
And so that's very nice because then it's so much easier to communicate and have a good conversation about both professionally and also a small talk, right? Yeah.
- 67 0:5:8.820 --> 0:5:14.670  
Parth Sharma  
Yes, right. Yeah. So like in India after my bachelors, I worked for three years.
- 68 0:5:15.520 --> 0:5:21.950  
Parth Sharma  
And right now I'm also working as a student assistant in Jia, Process Engineering and SUBORG in Denmark.
- 69 0:5:23.190 --> 0:5:24.60  
Interviewee\_01  
OK. Yeah.
- 70 0:5:24.130 --> 0:5:39.180  
Parth Sharma  
Yeah. So like the agenda for today. So I will give an introduction about these regulations and then I will show you the steps how we can implement it and then we can I have some questions which we can discuss afterwards.
- 71 0:5:39.470 --> 0:5:40.0  
Interviewee\_01  
Yes.
- 72 0:5:40.870 --> 0:5:41.320  
Interviewee\_01  
Super.
- 73 0:5:43.120 --> 0:6:4.470  
Parth Sharma  
Yeah. So the idea of the project is how to assess the impact first, like the the initial idea is to assess the impact of CSRD and EU taxonomy on business domains. So when we talk about business, we specifically focus on the business model and the supply chain on the product design side and the operations. And then the use of digital technologies.
- 74 0:6:7.220 --> 0:6:32.740  
Parth Sharma  
So in context of CL CSRD it is uh like a mandatory reporting directive on the environmental matters of the of ESG Environment, Society and governance and the scope and enforcement includes that it's gonna be implemented from 1st of January and for for now in the first phase it will include all of the companies which were earlier in the NFR D Regulation.
- 75 0:6:33.160 --> 0:6:38.690  
Parth Sharma  
Regulation and then the non EU companies which are in the EU markets.

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- 76 0:6:39.420 --> 0:6:45.50  
Parth Sharma  
Initially and then by 26 it will be implemented to SME's as well.
- 77 0:6:46.450 --> 0:6:46.780  
Interviewee\_01  
Yeah.
- 78 0:6:47.380 --> 0:7:12.710  
Parth Sharma  
So the mandatory disclosure includes uh reporting on double material materiality, scope 3 emissions, risk and opportunities, and following the ESRD ESRS standards and the cost of meetings have not yet been discussed anywhere, and the EU has left it to the Member States to decide what are the sanctions they will put on the companies who are not following it.
- 79 0:7:14.170 --> 0:7:40.250  
Parth Sharma  
And the CSRD specifically built by a two to at the par with the international reporting standards. And it is sort of a combined regulation and it has frameworks which includes GIT, CFD and CDP. So it is in harmony with international standards. So the company, if they are already following some of the standards, they won't have much big problems shifting to CSRD.
- 80 0:7:41.320 --> 0:7:51.620  
Parth Sharma  
An important new concept here is about digital tagging of the information in the annual report. So the companies have to tag their report so that the data which they.
- 81 0:7:52.620 --> 0:8:1.580  
Parth Sharma  
In which they reveal which they report actually can be verified by easily by all of the investors or anyone seeing the annual reports.
- 82 0:8:1.860 --> 0:8:4.350  
Interviewee\_01  
OK, so it has to be transparencies.
- 83 0:8:4.430 --> 0:8:4.870  
Interviewee\_01  
The.
- 84 0:8:11.350 --> 0:8:11.900  
Parth Sharma  
Yes.
- 85 0:8:6.730 --> 0:8:16.810  
Interviewee\_01  
You have to trace it back to the raw data or to the source or what. Whatever it is about this. OK, yeah, so it.
- 86 0:8:17.690 --> 0:8:19.260  
Interviewee\_01  
So it's well documented.
- 87 0:8:19.760 --> 0:8:21.420  
Parth Sharma  
Exactly, yeah.
- 88 0:8:22.480 --> 0:8:51.590  
Parth Sharma  
And this is the main like the core of CSRD, I would say so yes, CSRD is dependent upon the ESRS standard. So ESRS stands for environment sustainability reporting standard. So these are a set of 11 standards. So first ESRS one and ESRS 2 they are the cross cutting standards which means they are same across all sectors.
- 89 0:8:52.750 --> 0:8:53.170  
Interviewee\_01  
OK.
- 90 0:8:52.30 --> 0:8:59.960  
Parth Sharma  
So even if it's a medical company, if it's a Lego, if it's Novo Nordisk, they all have to adhere to ESRS one and two.
- 91 0:9:0.760 --> 0:9:5.310  
Interviewee\_01  
OK, that's a mandatory, yeah.
- 92 0:9:5.40 --> 0:9:7.750  
Parth Sharma  
Across all sectors and and.
- 93 0:9:7.0 --> 0:9:10.550

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Interviewee\_01

All right. No, no matter what brands you are in, yes.

94 0:09:9.640 --> 0:09:39.760

Parth Sharma

Exactly, yes. And then the ESRS 3, sorry. Like the environment, so social and governance, these three, they are more sector specific. So the companies have to see where they are having the impact out of this. So it might be possible that for let's say Firm\_01, it's more focused upon the biodiversity and ecosystem ESRS 4 and then the social 1 ESRS 2 and three and then the governance 1.

95 0:09:39.860 --> 0:09:49.910

Parth Sharma

So that these are more sector specific. So we so the company has to take out time to understand where which standard is more specific to their cause out of them.

96 0:09:51.390 --> 0:09:52.980

Interviewee\_01

And that is the ones that is.

97 0:09:58.650 --> 0:09:59.20

Parth Sharma

Hmm.

98 0:09:53.60 --> 0:10:2.370

Interviewee\_01

The ESRS E1 and E234 and five you can select what is the most appropriate and.

99 0:10:4.590 --> 0:10:4.940

Interviewee\_01

Yeah.

100 0:10:3.320 --> 0:10:34.830

Parth Sharma

Yes, like a maybe maybe find the most appropriate one or in each of them everything is not relevant to the company because when we talk about the company has to repeat report in double materiality. So maybe certain areas are more predominant in that area like when you report that when you report In Sync with double materiality and then you need to find like maybe in climate change, not all of the standards but only 5% of the standard is.

101 0:10:36.780 --> 0:10:37.130

Interviewee\_01

Yeah.

102 0:10:35.100 --> 0:10:40.610

Parth Sharma

Is in line with that, but maybe in case of pollution, maybe 20% is in line so.

103 0:10:46.380 --> 0:10:46.720

Interviewee\_01

Yeah.

104 0:10:41.390 --> 0:10:50.710

Parth Sharma

It it can be like a like choosing what is In Sync with the company's own work, but ESR is one and two it has to be like All in all.

105 0:10:51.250 --> 0:10:51.750

Interviewee\_01

Yeah.

106 0:10:53.200 --> 0:11:1.300

Interviewee\_01

And the two one that is the general one as well, but it's just a disclosures. So is what does that word actually mean?

107 0:11:1.900 --> 0:11:8.810

Interviewee\_01

Uh, disclosure that you report like your document, is that it? Is it the the meaning of the word?

108 0:11:10.130 --> 0:11:10.610

Interviewee\_01

Ohh.

109 0:11:11.450 --> 0:11:11.660

Interviewee\_01

Yep.

110 0:11:14.260 --> 0:11:14.510

Interviewee\_01

Yeah.

111 0:11:9.840 --> 0:11:22.170

Parth Sharma

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Yes. So like so, like when we talk about general requirements, this tells about what are, what is to be reported and then yes. And that general disclosures means.

112 0:11:40.390 --> 0:11:40.680

Interviewee\_01

Yeah.

113 0:11:23.520 --> 0:11:53.130

Parth Sharma

The meaning of different terms, sorry, it's other around the requirements tell you the the meaning of different terms in the standard. So when what is the meaning of double materiality, what is the meaning of impact? What is the meaning of finance? And then in ESRS 2 it tells about what needs to be reported. So when we talk about double materiality impact assessment, what is to be reported and when we talk about let's say risk and opportunities.

114 0:11:53.570 --> 0:12:4.200

Parth Sharma

What the? So. So he ESRS one will define what is the meaning of risk and opportunities, but ESRS 2 will tell you what is to be reported in this kind opportunities.

115 0:12:5.0 --> 0:12:6.140

Interviewee\_01

OK. Yeah.

116 0:12:6.90 --> 0:12:6.680

Parth Sharma

Make sense?

117 0:12:9.490 --> 0:12:9.770

Parth Sharma

Umm.

118 0:12:7.90 --> 0:12:13.360

Interviewee\_01

Yeah, it makes sense. Yeah, that the connection between requirements and and disclosures.

119 0:12:17.780 --> 0:12:18.150

Parth Sharma

Hmm.

120 0:12:19.680 --> 0:12:20.800

Parth Sharma

Yes, exactly.

121 0:12:22.430 --> 0:12:23.130

Parth Sharma

Yes, see.

122 0:12:14.660 --> 0:12:29.650

Interviewee\_01

So it's kind of to fulfill the requirements. Then you you declare disclosure data and information is that it, you could say the connection between those two and they are very important to understand because as you say they they know we we have to do do this.

123 0:12:30.450 --> 0:12:30.850

Parth Sharma

Yes.

124 0:12:30.720 --> 0:12:31.170

Interviewee\_01

Yes.

125 0:12:32.710 --> 0:12:33.460

Interviewee\_01

OK. Yeah.

126 0:12:36.620 --> 0:12:37.990

Parth Sharma

Always it's it's OK.

127 0:12:34.590 --> 0:12:43.520

Interviewee\_01

Sorry if I interrupt you, but but it it it's it's a good overview of it because I have not looked into the specific standard.

128 0:12:50.810 --> 0:12:51.260

Parth Sharma

Yes.

129 0:12:44.420 --> 0:12:52.390

Interviewee\_01

Yet to see all the different points in them? Not so. It's a good overview. With this one. I like that, yeah.

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- 130 0:12:53.920 --> 0:12:54.420  
Interviewee\_01  
So.
- 131 0:12:55.410 --> 0:13:4.110  
Parth Sharma  
And then we have EU taxonomy, so the EU taxonomy is a regulation, so it has to be applied in entirety.
- 132 0:13:5.420 --> 0:13:15.350  
Parth Sharma  
To all of the to all of the companies in EU, so it is a classification system of green and non green economic activities in a company.
- 133 0:13:16.460 --> 0:13:46.860  
Parth Sharma  
So right now the companies tend to self declare what how much green they are. So the EU says that we will take, we will build a framework which will define what activities are green and how to report if how much green they are because it's not always a binary scale if if it's green or non non in some activities are in part green and in part not green. So. So the motive of you taxonomy is to tell.
- 134 0:13:47.230 --> 0:13:51.30  
Parth Sharma  
It how much green are the activities of a company?
- 135 0:13:58.280 --> 0:13:58.700  
Parth Sharma  
Yes.
- 136 0:13:52.730 --> 0:14:12.410  
Interviewee\_01  
Yeah, he said. He recorded in percentage. So it's a very quantitative the way you evaluate how much green it is and I understand that's all this regulation is because to avoid greenwashing to say that there has been too many of this.
- 137 0:14:20.690 --> 0:14:21.0  
Parth Sharma  
Yeah.
- 138 0:14:28.850 --> 0:14:29.270  
Parth Sharma  
Yes.
- 139 0:14:13.170 --> 0:14:31.280  
Interviewee\_01  
Where you just say something and make it looks good. It's a branding purposes and so on. And you couldn't really document and then it to avoid all this. Unfortunately this is very strict regulation had to be in place now, right? And so at least for Europe.
- 140 0:14:32.500 --> 0:14:32.720  
Interviewee\_01  
Yeah.
- 141 0:14:33.770 --> 0:14:34.530  
Interviewee\_01  
Interesting.
- 142 0:14:33.180 --> 0:14:42.310  
Parth Sharma  
Yes. So it has like mean it has like 6 objectives of U taxonomy which are the like the main goals to get shaved. So it should be.
- 143 0:14:43.50 --> 0:15:12.900  
Parth Sharma  
Client climate change in mitigation and adaptation, then sustainable use and production of water and marine resources. Transition to circular economy pollution prevention and prevention and protection of healthy prosystem. So if there's any company, it has to fulfill these six objectives so they're so. This fulfillment is not zero and one it is like a scale. So first of all, there are taxonomy eligible activities so which contribute to.
- 144 0:15:12.990 --> 0:15:14.980  
Parth Sharma  
At least one of the objectives.
- 145 0:15:16.560 --> 0:15:27.120  
Parth Sharma  
So it did so like there are six. So if I pick up anyone activity of the company, I need to check if it's contributing to these. Any one of these. So if it's.
- 146 0:15:27.960 --> 0:15:32.150  
Parth Sharma  
At least contributing to anyone of these it is called taxonomy eligible activity.

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- 147 0:15:36.390 --> 0:15:37.650  
Parth Sharma  
A little, yeah, yeah.
- 148 0:15:33.480 --> 0:15:37.890  
Interviewee\_01  
Ohh OK. It's called an activity, yeah.
- 149 0:15:38.560 --> 0:16:8.970  
Parth Sharma  
And then comes the second phase. So the economic activity which is taxonomy eligible needs to be aligned. So like for the alignment part, it has to first of all like the previous criteria of contribution to at least one objective, but it should also not significantly harm the other objectives and comply to minimum safeguard principle. So let's say if a company has hundred economic activities out of them 50.
- 150 0:16:17.560 --> 0:16:17.900  
Interviewee\_01  
Umm.
- 151 0:16:9.550 --> 0:16:29.150  
Parth Sharma  
Seems to be contributing to at least one of them, so it could be a contributing to 1, two or three or maybe more objectives. But then each activity to be taxonomy aligned to be reported as green should not only be contributing, it should also be not harming the other ones.
- 152 0:16:33.40 --> 0:16:33.490  
Parth Sharma  
Exactly.
- 153 0:16:34.450 --> 0:16:34.900  
Parth Sharma  
Exactly.
- 154 0:16:29.950 --> 0:16:36.500  
Interviewee\_01  
Yeah. So so that there's no contradiction between you do some effort here, but then it's on a social.
- 155 0:16:39.590 --> 0:16:40.20  
Parth Sharma  
Yes.
- 156 0:16:42.250 --> 0:16:43.240  
Parth Sharma  
Exactly.
- 157 0:16:38.10 --> 0:16:44.680  
Interviewee\_01  
So point of focus then it has a negative effect that it was never a compromise any of the other.
- 158 0:16:45.260 --> 0:16:46.140  
Interviewee\_01  
And.
- 159 0:16:46.860 --> 0:16:48.330  
Parth Sharma  
Yes, so like if.
- 160 0:16:47.560 --> 0:16:49.140  
Interviewee\_01  
Part of of the.
- 161 0:16:49.770 --> 0:17:5.350  
Parth Sharma  
Exactly like if a company is saying that we have built a a circular let's say model like where we tend to reuse our product, it should not happen that the circular rotation of the products in the system is is.
- 162 0:17:6.290 --> 0:17:7.940  
Parth Sharma  
A harming the environment more.
- 163 0:17:9.580 --> 0:17:10.160  
Parth Sharma  
Makes sense?
- 164 0:17:10.490 --> 0:17:11.440  
Interviewee\_01  
Yeah, yeah.
- 165 0:17:15.640 --> 0:17:15.970  
Interviewee\_01

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- 166 Yeah.  
0:17:12.700 --> 0:17:38.990  
Parth Sharma  
So this is like the core of EU taxonomy and then like the steps to implement like first to the steps to implement CSDR. So the company should first of all map all map all the value chain and then second step is to they should understand what has sector specific requirements and sector agnostic requirement. So sector specific requirements are from the environment, social and governance.
- 167 0:17:39.150 --> 0:17:49.770  
Parth Sharma  
I'm the government governance, choosing standards and sector agnostic requirements are the ESRS one and two which are same for all of the all of the yeah.
- 168 0:17:48.400 --> 0:17:54.470  
Interviewee\_01  
Ohh it it's a you could use general instead of this agnostic if you wanted, right?
- 169 0:17:55.50 --> 0:18:5.310  
Parth Sharma  
Yeah, yeah, exactly. But these are the just the words which they also use in their in their voice policy papers. So I just stuck with those words.
- 170 0:18:6.50 --> 0:18:6.700  
Parth Sharma  
Yeah.
- 171 0:18:4.430 --> 0:18:6.860  
Interviewee\_01  
Of course you copy it. Yes, no problem.
- 172 0:18:7.750 --> 0:18:8.90  
Parth Sharma  
Yeah.
- 173 0:18:9.260 --> 0:18:9.740  
Interviewee\_01  
I think so.
- 174 0:18:9.470 --> 0:18:39.420  
Parth Sharma  
So yeah, and the next step is to identify the relevant sustainability topics where you want to report. So it's about choosing which part of what standard is suitable for the company, and then conducting a double materiality assessment. And in context of what is the impact and the financial materiality of the of each of the activity. And then as required finding and like the assessing the risk impacts and opportunities and then it is about.
- 175 0:18:39.550 --> 0:18:54.870  
Parth Sharma  
Identifying the gaps, so like the company might be reporting in an existing way and there is a requirement in context of CSDR and ESRS ESRS requirements. So what is the gap between the current system and what is to be achieved as per CSDR?
- 176 0:18:55.950 --> 0:19:5.170  
Parth Sharma  
And then it is about building an action plan to fulfill in the gap and then finding the relevant KPI and data collection process and then monitoring and then auditing.
- 177 0:19:13.160 --> 0:19:13.510  
Parth Sharma  
Yeah.
- 178 0:19:14.630 --> 0:19:15.50  
Parth Sharma  
Yeah.
- 179 0:19:28.350 --> 0:19:28.640  
Parth Sharma  
Umm.
- 180 0:19:6.650 --> 0:19:30.400  
Interviewee\_01  
OK. Yeah. So yeah, so it's it's a, it's a lot of work it's seems uh it can be it depends on yeah, but it's a good to have this kind of overview of the requirements. So that when you mention the EU taxonomy compared to this CSDR the taxonomies maybe more.
- 181 0:19:32.180 --> 0:19:44.470  
Interviewee\_01  
What you say the main topics structure of the different and the taxonomy right and to tell you which areas you have to report into and the CSR DIRECTV is going.
- 182 0:19:55.280 --> 0:19:55.690  
Parth Sharma

## Interview\_01

- 183 Yes.  
0:19:45.300 --> 0:19:58.730  
Interviewee\_01  
Closely into the it's closely connected to the ERS standard which you just mentioned earlier, right, is connected to the directive and the taxonomy is more like a.
- 184 0:20:7.240 --> 0:20:7.640  
Parth Sharma  
Umm.
- 185 0:20:8.270 --> 0:20:12.580  
Interviewee\_01  
Taxonomy is more the the main context structure and order of.
- 186 0:20:14.210 --> 0:20:14.750  
Parth Sharma  
Yeah.
- 187 0:20:13.900 --> 0:20:22.850  
Interviewee\_01  
What is, isn't it it? Is it not the difference that the taxonomy is not telling you in detail? It's more what these subjects.
- 188 0:20:23.740 --> 0:20:25.510  
Interviewee\_01  
Or or is that misunderstood?
- 189 0:20:36.220 --> 0:20:37.170  
Interviewee\_01  
Ohh yeah.
- 190 0:20:25.20 --> 0:20:47.340  
Parth Sharma  
Yes. So so so like a taxonomy will tell you if you're activities are green or not. And then CSRD will tell you how to report those activities. So the underlying core of these two are CSRD's based upon the ESRS standards. And utech Sonoma is based upon the technical screening criterias.
- 191 0:20:48.60 --> 0:20:49.750  
Interviewee\_01  
Ohh OK yeah.
- 192 0:20:53.280 --> 0:20:54.590  
Interviewee\_01  
It's coming now.
- 193 0:20:49.520 --> 0:21:7.780  
Parth Sharma  
Yeah. So I will show you in the next step. So how we can implement in each economy. So it's about first of all, we list all the economic activities and which you cover under your turnover CapEx and OpEx operations. So this is like listing down let's say hundred hundred economic activities.
- 194 0:21:8.480 --> 0:21:8.920  
Interviewee\_01  
Yeah.
- 195 0:21:9.210 --> 0:21:23.900  
Parth Sharma  
Then it the first filter is. How is identifying if a activity is taxonomy eligible or not. So this includes filtering it and seeing if it is contributing to at least one of the six objectives.
- 196 0:21:24.890 --> 0:21:26.680  
Interviewee\_01  
So it's like a screening process.
- 197 0:21:27.0 --> 0:21:27.550  
Parth Sharma  
Yes.
- 198 0:21:27.840 --> 0:21:28.360  
Interviewee\_01  
Yeah.
- 199 0:21:28.920 --> 0:21:36.560  
Parth Sharma  
This is this is the first level of screening, then the second level of screening, then then we apply the technical screening criteria.
- 200 0:21:37.220 --> 0:21:38.970  
Parth Sharma  
And this is like a like a.
- 201 0:21:39.650 --> 0:21:40.960  
Parth Sharma

## Interview\_01

- 202 Very, very, very.  
0:21:41.700 --> 0:21:42.260  
Parth Sharma  
Title.
- 203 0:21:42.880 --> 0:21:50.90  
Parth Sharma  
It's criteria which tells you how to assist the activities and how to and it is very quantified.
- 204 0:21:51.20 --> 0:21:51.600  
Interviewee\_01  
OK.
- 205 0:21:52.640 --> 0:22:5.780  
Parth Sharma  
And once you apply these technical screening criterias, you will have the activities which are actually actually taxonomy aligned. So when we say aligned like I mentioned before, it should not be.
- 206 0:22:6.500 --> 0:22:15.50  
Parth Sharma  
It should be at least contributing to one of the six objectives and not harming the other activities and applying to the minimum safeguard principles.
- 207 0:22:16.720 --> 0:22:17.160  
Interviewee\_01  
OK.
- 208 0:22:18.510 --> 0:22:19.100  
Interviewee\_01  
Hmm.
- 209 0:22:18.510 --> 0:22:21.520  
Parth Sharma  
So this is A2 level of filtering which we put in Utica.
- 210 0:22:23.300 --> 0:22:36.830  
Interviewee\_01  
And the technical criteria is also available for where? Where can I find those if I need to look at the technical criteria in .3 where, where where do I have to look then?
- 211 0:22:36.190 --> 0:23:6.480  
Parth Sharma  
So if you if you would just Google search it and what is the technical screening criteria, it's like a 300 page document which is which has a industry which has a sector wise bifurcation of all of the screening criterias. But it right now it has just covered like 25 to 30% sectors. It is still to release the technical screening criteria for manufacturing companies.
- 212 0:23:7.20 --> 0:23:7.510  
Interviewee\_01  
OK.
- 213 0:23:7.590 --> 0:23:18.830  
Parth Sharma  
So right now we have technical screening criteria for for energy sector, for nuclear sector and like couple of more of sectors. But manufacturing is still not published.
- 214 0:23:19.890 --> 0:23:22.950  
Interviewee\_01  
Is that a problem right now for for for the?
- 215 0:23:24.590 --> 0:23:24.870  
Parth Sharma  
It's.
- 216 0:23:24.150 --> 0:23:28.940  
Interviewee\_01  
Reporting for the companies right now. Or do you have any impression?
- 217 0:23:28.50 --> 0:23:38.900  
Parth Sharma  
It's not. It's not a problem right now. So like how the how the how, like EU is focusing on. So they are first publishing EU taxonomy for the.
- 218 0:23:39.910 --> 0:23:42.140  
Parth Sharma  
Sources like company which are.
- 219 0:23:43.170 --> 0:23:47.250  
Parth Sharma  
Are there in the sector which provides?
- 220 0:23:50.590 --> 0:23:51.20  
Interviewee\_01

## Interview\_01

- 221 Yes.  
0:24:11.790 --> 0:24:13.90  
Interviewee\_01  
Yeah, yeah.
- 222 0:23:48.290 --> 0:24:16.580  
Parth Sharma  
The energy and like the basic raw material to the manufacturing company. So this includes manufacturers of aluminium manufacturers of steel, manufacturers of energy, maybe manufacturers of like oils and everything. So first of all, they have covered this and now they will the next phase they will release the these criteria for the manufacturing companies and like it's gonna be propagated along their values like supply chain.
- 223 0:24:18.380 --> 0:24:18.770  
Parth Sharma  
Yes.
- 224 0:24:16.510 --> 0:24:22.810  
Interviewee\_01  
The the supply chain. Yeah. So it's a natural way to start, of course. Yes, it's it makes good sense. Yeah.
- 225 0:24:26.970 --> 0:24:27.200  
Interviewee\_01  
Yeah.
- 226 0:24:25.330 --> 0:24:29.450  
Parth Sharma  
If you want I can share you that technical training criteria. I have that downloaded.
- 227 0:24:30.240 --> 0:24:34.650  
Interviewee\_01  
OK. Yeah. Yeah. Maybe it will be nice to see. Uh, season.
- 228 0:24:34.940 --> 0:24:35.960  
Parth Sharma  
Yeah. OK.
- 229 0:24:35.70 --> 0:24:36.50  
Interviewee\_01  
In.
- 230 0:24:37.20 --> 0:24:39.220  
Parth Sharma  
Yeah, and yeah.
- 231 0:24:40.510 --> 0:24:42.920  
Parth Sharma  
Yes, yes, it's it's all it's all available.
- 232 0:24:46.270 --> 0:24:46.710  
Parth Sharma  
Yes.
- 233 0:24:51.560 --> 0:24:51.970  
Parth Sharma  
Yes.
- 234 0:24:55.260 --> 0:24:55.590  
Parth Sharma  
Umm.
- 235 0:24:58.840 --> 0:24:59.50  
Parth Sharma  
Yeah.
- 236 0:25:1.200 --> 0:25:1.840  
Parth Sharma  
No, no.
- 237 0:25:2.660 --> 0:25:2.980  
Parth Sharma  
Yeah.
- 238 0:24:38.400 --> 0:25:3.680  
Interviewee\_01  
But it's only available right Parth? It's all available on the Internet. I can look all the standards that are already existing to to start understanding what is required to be in forefront. Yeah. So so I can just Google it and and then it will it can come up. It's it's no big, it's not difficult to access it good. Thank you.
- 239 0:25:3.880 --> 0:25:4.80  
Parth Sharma  
Yeah.
- 240 0:25:5.280 --> 0:25:27.620

## Interview\_01

Parth Sharma

Uh. And then? Uh. Then we have to disclose the alignment in in form of a percentage of CapEx, OpEx or turnover. So if it would be like 15% of the jpeg of the company is involved in is you'd economy aligned. So which tells us that 15% of its activities are going into green area.

241 0:25:28.420 --> 0:25:29.360

Interviewee\_01

OK.

242 0:25:34.30 --> 0:25:34.310

Parth Sharma

OK.

243 0:25:35.990 --> 0:25:36.830

Parth Sharma

Yeah, yeah, yeah, yeah.

244 0:25:38.370 --> 0:25:38.870

Parth Sharma

Yeah, yeah.

245 0:25:30.920 --> 0:25:40.910

Interviewee\_01

Can I ask what CapEx is? Because I'm not in too much into the finance and I area so, so you know it's a bit what is CapEx.

246 0:25:41.180 --> 0:26:8.310

Parth Sharma

So it's so like we have like a capital expenditure. So companies has have usually two types of big expenses. So one is CapEx, one is OpEx. So CapEx are all of the money which is invested into building, let's say if you want to buy a new machines, new buildings and new something new infrastructure sorter which supports their day-to-day operations.

247 0:26:9.850 --> 0:26:10.310

Parth Sharma

And.

248 0:26:8.790 --> 0:26:15.270

Interviewee\_01

Yes, for for the men in manufacturing equipment support investment into this area, for example, yeah.

249 0:26:13.990 --> 0:26:43.600

Parth Sharma

Yes, yes, yes. And then OpEx is the operational expense. So this is the expense which the company has to incur to to manage its day-to-day operations. So it's like how much money you spend on buying raw materials, how much money you spend in your electricity, how much money you spend in your manpower. So this is all of the money you spent to run the operations like regularly day-to-day basis and keep fixes how to build the infrastructure for those operations.

250 0:26:44.440 --> 0:26:46.540

Interviewee\_01

OK. Thanks. Yeah.

251 0:26:45.230 --> 0:26:53.750

Parth Sharma

So like if you buy it, buy a new machine, it is a CapEx because you just pay all of the money in one go and it's done for next five years.

252 0:27:1.670 --> 0:27:2.100

Interviewee\_01

Yes.

253 0:27:4.550 --> 0:27:4.900

Interviewee\_01

Yeah.

254 0:26:54.480 --> 0:27:8.110

Parth Sharma

But if you are having raw material for your manufacturing like say plastics in case of Firm\_01, Firm\_01, so you have to regularly procure plastic, right? So to to make the material do run the operation. So that is part of OpEx.

255 0:27:11.830 --> 0:27:12.290

Parth Sharma

Yes.

256 0:27:15.920 --> 0:27:16.280

Parth Sharma

Hmm.

257 0:27:19.250 --> 0:27:19.880

## Interview\_01

- Parth Sharma  
Yes, yes.  
258 0:27:21.390 --> 0:27:21.800  
Parth Sharma  
Yes.  
259 0:27:23.940 --> 0:27:24.310  
Parth Sharma  
OK.  
260 0:27:8.530 --> 0:27:26.840  
Interviewee\_01  
Ohh yeah, so that is at KPC one time investment for in something and OpEx is the ongoing for for your operation to run on a daily basis right it's those two differences. Yeah, yeah.  
Thank you just for letting me having this definition snore clearly.  
261 0:27:27.310 --> 0:27:27.620  
Parth Sharma  
But.  
262 0:27:28.910 --> 0:27:33.780  
Parth Sharma  
Uh, and then it involves external auditing, and then it's monitoring and reporting.  
263 0:27:35.280 --> 0:27:45.810  
Parth Sharma  
So yeah, so like this is like now this I have some questions regarding like how are the operations at Firm\_01 like how are they working on the EU taxonomy area?  
264 0:27:46.620 --> 0:27:47.0  
Interviewee\_01  
Yeah.  
265 0:27:46.460 --> 0:27:54.630  
Parth Sharma  
So the first first question is like how much familiar are you with the CSRD and EU taxonomy regulations and yeah.  
266 0:27:54.960 --> 0:28:1.270  
Interviewee\_01  
Yeah. OK. So so that is the first questions and and I already asked a lot some questions already. So I'm I'm getting familiar with the with the these requirements as as this is our site site lead.
- BLUE ♂♂  
present phase
- Random information
- EU Taxonomy  
present phase
- 267 And and that they are coming, we we are you. Yeah big company but in this accounting Class C so it's not like the big companies.  
268 0:28:30.960 --> 0:28:31.250  
Hey, that has already maybe followed the reporting for many years in the in the green standards or also the standard before the EU taxonomy and see if there's so many abbreviations. But there has been kind of a reporting standard before for the biggest corporations. Right? And and we are not that big but the requirement I know from 1st of January 25 then we are also having to.  
269 To have to comply with this.  
270 And so I, so I'm getting familiar with it.  
271 And and the EU taxonomy as well. But I'm not look deeply into it and I I'm thinking that we have to.  
272 Yeah, American company also. And the and the we have a finance finance department here, of course and.  
273 The I have to maybe collaborate very closely with the with the Finance Department now and also our accounting company, it's called PDO and to figure out how how they can help us as smarts with these new requirements of of setting up the reporting because it's just some other numbers right in other non financial data that you have to set up in an accounting setup.Right, so so.And so.So for now, we have not been reporting actually it's very new to us and we have you know we have this also. No, no. The accounting law in Denmark.  
274 0:30:6.280 --> 0:30:6.730  
Parth Sharma  
Hmm.

## Interview\_01

- 275 0:30:8.200 --> 0:30:8.590  
Parth Sharma  
No.
- 276 0:30:8.650 --> 0:30:9.520  
Interviewee\_01  
That's awesome.
- 277 0:30:9.680 --> 0:30:10.200  
Interviewee\_01  
Umm.
- 278 0:30:11.380 --> 0:30:13.140  
Interviewee\_01  
All science caps low loan.
- 279 0:30:14.210 --> 0:30:14.450  
Parth Sharma  
Yeah.
- 280 0:30:14.700 --> 0:30:17.450  
Interviewee\_01  
So if you can translate it to accounting law.
- 281 0:30:26.270 --> 0:30:26.560  
Parth Sharma  
Umm.
- 282 0:30:34.640 --> 0:30:35.50  
Parth Sharma  
OK.
- 283 0:30:18.130 --> 0:30:38.940  
Interviewee\_01  
It's how to that companies are divided into a PCD and we are a big company C in that group and the then the accounting how how you have to do this is different from these categories of companies and for many years at the A is a I think the the biggest one and B.
- 284 0:30:40.380 --> 0:30:50.130  
Interviewee\_01  
And so there's a lot of requirements in this flow for reporting more to the financial side. And then there is a paragraph is called 99A. And B which goes for which has been addressing non financial. Activities like the the sustainability activities you have on, on the environments and social, but it has just been like describing if we have been donating something or we have. We are working with energy saving projects, but this has been very, very general description this year because they have on this part of the law. They have a guideline as well in violating. Into preparing companies to go into CSRD. Uh, you know, so to, to, to, to Sharma. It and and and make it more.
- 285 Require more to this field to report, so I I have been describing it's the first time I've did this. Uh, giving my feed input to to the to our accounting.
- 286 And what you say?
- 287 OK, for for, for the accounting part and it it will not be 2 separate reports. We don't have an uh CSR report yet or anything.
- 288 So yeah, but I sorry, it's billing a very long answer to your question, but I am familiar with it. I'm aware that it's coming how we were going to deal with it is not very clear at the moment it it, it seems very overwhelming.
- 289 In from just describing before, but by this uh science caps loan uh that you can.
- 290 More or less just the, you know, uh. Describe what you wanted and nobody came back to you to document it.
- 291 Now we have.
- 292 And and we have been still been a little bit Conscious about putting in numbers, but at least I put in our environmental goals for now. What we are working with in more detail. It was not there before, so also quite kind of to prepare myself and for the company, for for this much more strict approach and more structured approach to to the requirements and within this field right so.

present phase

## Interview\_01

..Effects of CSRD on businesses

- 293 0:33:11.980 --> 0:33:17.960  
Interviewee\_01  
Uh, question two what have you accessed it now? OK, yeah, maybe I answered already. I don't know.
- 294 0:33:17.520 --> 0:33:18.500  
Parth Sharma  
Yeah, yeah, yeah.
- 295 0:33:19.260 --> 0:33:20.0  
Interviewee\_01  
So.
- 296 0:33:21.10 --> 0:33:29.870  
Interviewee\_01  
Can you rate what the the impact of these regulations on the Firm\_01 on a scale to one to five? Can you rate the impact of these regulations?
- 297 0:33:31.110 --> 0:33:33.480  
Interviewee\_01  
Affected business domains what you say?
- 298 0:33:34.340 --> 0:33:50.600  
Parth Sharma  
So like if like how will this the CSRD affect the business model of the company or some effects in green in supply chain or product design or operations or some it will require some new digital tools or technologies?
- 299 0:33:52.810 --> 0:33:53.770  
Interviewee\_01  
Yeah, I'm. I'm not familiar enough with the with the requirements yet to be able to answer it, but I think it could affect more or less at least the the, the supply chain. I could imagine that.
- 300 0:34:9.130 --> 0:34:9.420  
Interviewee\_01  
That.
- 301 0:34:12.980 --> 0:34:13.380  
Parth Sharma  
Umm.
- 302 0:34:9.500 --> 0:34:15.160  
Interviewee\_01  
The we are selling to hospitals, right or or regions. Uh like like you in Houston?
- 303 0:34:20.580 --> 0:34:20.990  
Parth Sharma  
And then.
- 304 0:34:16.260 --> 0:34:24.550  
Interviewee\_01  
But and at the end, of course, to to patients and to doctors. But at least the regions and the hospital might come back to us as a supplier.
- 305 0:34:32.30 --> 0:34:32.300  
Parth Sharma  
Umm.
- 306 0:34:38.580 --> 0:34:38.820  
Parth Sharma  
Umm.
- 307 0:34:50.370 --> 0:34:50.620  
Parth Sharma  
Umm.
- 308 0:34:25.640 --> 0:34:51.220  
Interviewee\_01  
Now I know that this is not a big market for us. We export most of what we are producing here in Denmark, but they can come back and ask for a how sustainable are we and we can also go back to our suppliers and and require maybe for the packaging or or reducible plastic if that's it you know. So all these things are coming into effect.
- 309 And because you have to ask into it, right. And then the you you have to document what you are doing or so it's your supply chain also working with your product design.
- 310 0:35:13.740 --> 0:35:14.80  
Parth Sharma  
Umm.
- 311 0:35:16.360 --> 0:35:16.670  
Parth Sharma  
Umm.

## Interview\_01

Random information

- 312 0:35:22.670 --> 0:35:23.930  
Parth Sharma  
Hmm hmm.
- 313 0:35:7.960 --> 0:35:25.510  
Interviewee\_01  
Of course, this is a health equipment that goes into your veins and so on to help you if you have heart problems. So it's just not so flexible. You know a business to be in the healthcare and pharma industry. There's so much quality and regulations that are written to the authorities and and to for the safety of the patients and that will always come first, no matter if it has some environmental impact. Right. You you have to choose what's safe for your patient.
- 314 0:35:43.940 --> 0:35:45.870  
Interviewee\_01  
Concerning the use of your product.
- 315 0:35:46.790 --> 0:35:57.120  
Interviewee\_01  
So, but maybe you could in your design phase, you know consider maybe what you say designed for assembly somehow.
- 316 0:35:57.130 --> 0:35:57.550  
Parth Sharma  
Hmm.
- 317 0:36:0.670 --> 0:36:0.910  
Parth Sharma  
Umm.
- 318 0:36:1.720 --> 0:36:2.170  
Parth Sharma  
OK.
- 319 0:35:58.350 --> 0:36:6.390  
Interviewee\_01  
But maybe not so relevant for our product. So as you say, maybe for supply chain, I would put more and number that is maybe.
- 320 0:36:7.50 --> 0:36:7.300  
Parth Sharma  
Umm.
- 321 0:36:7.440 --> 0:36:13.930  
Interviewee\_01  
The at least the because you say very low effect. Two weeks low effect.
- 322 0:36:14.830 --> 0:36:15.150  
Parth Sharma  
Hmm.
- 323 0:36:14.980 --> 0:36:17.530  
Interviewee\_01  
At three. What? Why is 3 no effect?
- 324 0:36:18.250 --> 0:36:18.870  
Interviewee\_01  
And then.
- 325 0:36:18.130 --> 0:36:26.380  
Parth Sharma  
So it might happen that like some part of the business business might not be at all affected by some regulations, right?
- 326 0:36:27.220 --> 0:36:27.750  
Interviewee\_01  
Yeah.
- 327 0:36:31.980 --> 0:36:32.910  
Parth Sharma  
Yeah, I see.
- 328 0:36:36.970 --> 0:36:37.290  
Parth Sharma  
Yeah.
- 329 0:36:28.670 --> 0:36:50.790  
Interviewee\_01  
And but it's difficult to to know when when you don't have enough insight of the the process and the requirements, but so it could operations. Definitely it could affect if it's low or if it's high. It's it's difficult to say at the moment. I I cannot evaluate I have.
- 330 0:36:50.970 --> 0:36:51.340  
Parth Sharma  
OK.

## Interview\_01

Random information 🧐  
present phase

- 331 0:36:55.980 --> 0:36:58.100  
Parth Sharma  
Yeah, yeah, yeah, it's OK. Yeah.
- 332 0:36:52.560 --> 0:37:2.560  
Interviewee\_01  
So you have to put in what what you think from what I'm saying, right? Because, but it it could be operations, design, supply chain.
- 333 0:37:4.500 --> 0:37:5.320  
Interviewee\_01  
And.
- 334 0:37:6.230 --> 0:37:9.220  
Interviewee\_01  
Yeah. Use the ticket till technologies. I'm I'm. I'm not sure.
- 335 0:37:9.830 --> 0:37:10.610  
Interviewee\_01  
And.
- 336 0:37:11.940 --> 0:37:13.520  
Parth Sharma  
Yeah, it's it. Yeah.
- 337 0:37:12.140 --> 0:37:18.0  
Interviewee\_01  
Maybe, maybe, maybe we we are trying to go into a process where in our operations that I know that we are also.
- 338 0:37:20.380 --> 0:37:20.710  
Parth Sharma  
Umm.
- 339 0:37:18.240 --> 0:37:21.560  
Interviewee\_01  
Met medicines. It's more. There's a lot of manual handling still in our production actually. So of course you're looking into this and maybe it could have some good benefits in the CSR part for the working environment or even to save some raw materials or save energy. So there could also be some good effects there to the benefit of the sustainability, yeah.
- 340 0:37:47.60 --> 0:37:51.30  
Parth Sharma  
And I would just this thing like how how big is Firm\_01 in Denmark right now?
- 341 0:37:52.300 --> 0:37:58.150  
Interviewee\_01  
We are about 750 almost 800 people.
- 342 0:37:58.970 --> 0:37:59.980  
Parth Sharma  
Hmm, OK.
- 343 0:37:59.190 --> 0:38:2.310  
Interviewee\_01  
A it would, with production with the.
- 344 0:38:3.50 --> 0:38:7.200  
Interviewee\_01  
Yeah, yeah, with am storage with the.
- 345 0:38:8.210 --> 0:38:20.970  
Interviewee\_01  
Buy it. Buying a buyers you know and with the yeah, the the operations and the marketing and the support functions, HR and and and all these things that yeah so there's.
- 346 0:38:21.510 --> 0:38:31.330  
Interviewee\_01  
And more, more, less, all communication and all departments. And and because there's a lot of manual processes, there's a lot of employees.
- 347 0:38:31.450 --> 0:38:35.740  
Interviewee\_01  
It's working in maybe half of it is in operations.
- 348 0:38:36.490 --> 0:38:37.910  
Interviewee\_01  
Or half of the employees.
- 349 0:38:42.310 --> 0:38:46.840  
Parth Sharma  
I think we are running a bit short of time, so maybe I will just skip. Yeah, no worries.
- 350 0:38:50.490 --> 0:38:51.140  
Parth Sharma  
Exactly.

Company information 🧐

Random information 🧐

## Interview\_01

- 351 0:38:54.390 --> 0:38:54.860  
Parth Sharma  
Yeah.
- 352 0:38:44.420 --> 0:38:56.30  
Interviewee\_01  
Yeah, we have, sorry. Yeah, it's also my fault. Maybe not to be so clear in my answers and so on. And I don't know how many questions you have. It depends on that of course. But what are they?
- 353 0:38:55.750 --> 0:39:6.190  
Parth Sharma  
So you do you have any clarity on the frameworks or strategies which you would plan on following for you taxonomy and CSDR?
- 354 0:39:8.370 --> 0:39:18.980  
Interviewee\_01  
We we do already work with CSR So we have we have a strategy on it divided into 3 different subjects we call them. Community and philanthropy is 1 focus area where we do some activities benefiting the local society or donations. Activities for our employees as well collection of ways to you know smaller things.  
We have a in one method sustainability as one focus area and then we have am workplace development and employee engagement. That's the three focus areas that we have in our strategy.
- 355 0:39:54.850 --> 0:39:55.550
- 356 Interviewee\_01  
And For now. But the reality is it's just like a policy. And then But not to focus on right, because it's such a big agenda sees our. And what are the framework and strategies so we have a strategy, small policy, it's more like.
- 357 0:40:52.640 --> 0:40:54.90  
Parth Sharma  
Hmm, interesting.
- 358 0:40:38.200 --> 0:41:4.850
- 359 Interviewee\_01  
Guideline for where we what company we want to be and then give some directions. But and then we have put it into a CSR program where we do have some actual projects and it initiatives and we have also CSR scorecard so to say. Where are we now and what can we measure and also again those things are of course helping us to the day where we have to report.
- 360 0:41:9.920 --> 0:41:10.730  
Parth Sharma  
OK. Yeah.
- 361 0:41:4.960 --> 0:41:15.280  
Interviewee\_01  
Or up against CSDR I guess, right? So it's you're not starting from scratch, but the.
- 362 0:41:14.490 --> 0:41:16.50  
Parth Sharma  
Yeah. Yes.
- 363 0:41:16.0 --> 0:41:16.480  
Interviewee\_01  
And.
- 364 0:41:16.920 --> 0:41:31.540  
Parth Sharma  
Like you mentioned that in from scratch I have one questions. Yeah, this one. Have you conducted a sort of a gap analysis and identify I think this question is what you mentioned about CSR scorecard right now and we're.
- 365 0:41:30.840 --> 0:41:31.590  
Interviewee\_01  
Yes.
- 366 0:41:32.820 --> 0:41:38.900  
Interviewee\_01  
Have you conducted a gap analysis and it identifies area where your current should still immediately reporting practices may.
- 367 0:41:39.520 --> 0:41:40.650  
Interviewee\_01  
Not align.
-

## Interview\_01

..CSRD Gap analysis/assessment  
Random information

..CSRD Gap analysis/assessment

present phase

- 368 0:41:42.820 --> 0:41:49.110  
Interviewee\_01  
As as I don't know enough, I don't think that they are. Yeah. Yeah, yeah, yes, probably things.
- 369 0:41:51.160 --> 0:41:54.570  
Interviewee\_01  
You know that for for the market is UM.
- 370 0:42:3.640 --> 0:42:4.70  
Parth Sharma  
Umm.
- 371 0:41:55.480 --> 0:42:19.330  
Interviewee\_01  
It's beginning to actually be focusing on the sustainability area. It could be human rights, it can be anti corruptions. And we do have code of conduct for these things actually and also more into the environmental sustainability to document for example, that we have the environmental management system, ISO 14,001, those kind of requests are coming from the market.
- 372 Uh, and and we are.
- 373 Maybe not really in alignment or.
- 374 Complying with all of these questions, at least. But but that's of course not the reporting part, it's it's what the market is, is a preparing that we.
- 375 Well we we address and that we can meet or we can document or or answer to to be responsible for.
- 376 Interviewee\_01  
And how how we are more or more environmental sustainable, for example, right, maybe working structured with our investment goals for example like within the standard?
- 377 And I hope you'll follow me. It's my English. It's not Danish.
- 378 0:43:2.750 --> 0:43:6.350  
Parth Sharma  
No, no, it's fine. It's fine. I understand. So.
- 379 0:43:7.690 --> 0:43:7.900
- 380 0:43:5.550 --> 0:43:18.550  
Interviewee\_01  
And and the main gaps. Yeah, let's go. How to Firm\_01 currently report on sustainability topics. Presently, you know, I explained this with the this law we have and you haven't heard about it before.
- 381 0:43:19.210 --> 0:43:21.710  
Interviewee\_01  
Because many companies are still.
- 382 0:43:22.540 --> 0:43:23.380  
Interviewee\_01  
In.
- 383 0:43:22.810 --> 0:43:24.590  
Parth Sharma  
The the accounting law.
- 384 0:43:25.20 --> 0:43:27.990  
Interviewee\_01  
Yeah, the all time to give the they're accounting law, yeah.
- 385 0:43:28.860 --> 0:43:34.70  
Parth Sharma  
Uh, yeah, maybe I will search for it now. Now you have mentioned, I think it would be a good.
- 386 0:43:32.530 --> 0:43:35.960  
Interviewee\_01  
Yeah, all kinds keeps low on, yeah.
- 387 0:43:37.690 --> 0:43:39.100  
Parth Sharma  
Classification. OK.

## Interview\_01

Random information

- 388 0:43:37.40 --> 0:43:43.480  
Interviewee\_01  
Umm, but maybe it's a yes and then you have to do it in, but it's a Danish law.
- 389 Yeah. So so it's in the Danish context, but I don't know if it's also written in, in English, but it has a paragraph 9A/B.
- 390 0:43:54.910 --> 0:43:57.220  
Interviewee\_01  
So that has been what company had to address to be in compliance with the law, right? But now it's a EU laws accounting over the Danish laws, right? So in that way, it's not good enough anymore. And you could write everything. It was not audited. Right? So the further some of the the standards I I can say we we we don't follow those yet we have a sister company in Ireland and it's about the same size.
- 391 As we are assigned number same number of employees and they have a a bit ahead of us.
- 392 So they have already pulled ahead a CSR reporting done, but very descriptive, you know, more like a branding papers in a in a way, not that they are not but but what good they are have been doing and we we are supposed to be included in that report. So we have the common you know the more to be one company and also with all the data when we have to record the energy consumption waste and all this we'll do together in the future so.
- 393 0:45:8.740 --> 0:45:9.80  
Parth Sharma  
Umm.
- 394 0:45:10.90 --> 0:45:10.560  
Parth Sharma  
OK.
- 395 0:45:5.620 --> 0:45:13.160  
Interviewee\_01  
In that way we we we've starting to prepare, but these have not been decided if we should follow the grid because recording reporting.
- 396 0:45:14.550 --> 0:45:15.810  
Parth Sharma  
Umm yeah.
- 397 0:45:14.180 --> 0:45:20.440  
Interviewee\_01  
But good question, uh, do you have to follow one of these? It's Rick to to comply.
- 398 0:45:32.200 --> 0:45:32.530  
Interviewee\_01  
Yeah.
- 399 0:45:20.900 --> 0:45:34.930  
Parth Sharma  
No, no. So so like CSRD is made-up of like some parts of all of these standards. So if you're already following some of these, it would be easier for you to jump to CSRD, otherwise you would need to, like, take a longer leap.
- 400 0:45:37.640 --> 0:45:38.240  
Parth Sharma  
So.
- 401 0:45:39.330 --> 0:45:39.470  
Parth Sharma  
Yeah.
- 402 0:45:41.370 --> 0:45:42.40  
Parth Sharma  
No, no, no.
- 403 0:45:43.550 --> 0:45:44.780  
Parth Sharma  
Exactly, yeah.
- 404 0:45:37.710 --> 0:45:45.470  
Interviewee\_01  
OK, yeah, yeah. But it's not that you have to follow them strictly, but it helps you a lot. I I can imagine. Of course it does. Yeah.
- 405 0:45:46.30 --> 0:45:46.700  
Interviewee\_01  
And.

## Interview\_01

- 406 0:45:52.140 --> 0:45:52.440  
Interviewee\_01  
Yeah.
- 407 0:45:46.160 --> 0:46:0.550  
Parth Sharma  
Yeah. So I will skip to a very important question, which I wanted to ask that. So what are the main barriers you see in your organization to implement you taxonomy and CSRD?
- 408 0:46:6.300 --> 0:46:6.720
- 409 0:46:3.950 --> 0:46:9.540  
Interviewee\_01  
And then there are some choices here. Choice -1 Translating the policy into organizations specific contest.
- 410 0:46:10.400 --> 0:46:11.640  
Interviewee\_01  
And.
- 411 0:46:13.240 --> 0:46:16.930  
Interviewee\_01  
That that could definitely be an an issue which I cannot.
- 412 0:46:42.380 --> 0:46:43.90  
Interviewee\_01  
No. If I don't know enough about it. But but the the, the the organization is is not so mature. I would say it. It's as you know we just have had environmental management system three years ago where where many other companies have it had it for 20 years. You know it's all about your your where are you in maturity and readiness and all this.
- 413 0:46:47.490 --> 0:46:47.840  
Parth Sharma  
Umm.
- 414 0:46:49.720 --> 0:46:50.70  
Parth Sharma  
Umm.
- 415 0:47:11.370 --> 0:47:12.980  
Parth Sharma  
Umm.
- 416 0:47:19.50 --> 0:47:19.870  
Interviewee\_01  
So just to get into this mindset and also have resources that I have to cover both being an environmental specialist and also have to go into this agenda, of course I have some help from we have a group on the 8R called Die where they're working with the diversity equity and inclusion. And for example, we have done some initiative for the Ukraine refugees and so on. So I'm not totally alone, but but still, you know, that's not really the roles and responsibility are not well defined at the.
- 417 0:47:20.820 --> 0:47:21.110  
Parth Sharma  
Umm.
- 418 0:47:21.30 --> 0:47:39.710  
Interviewee\_01  
And even that for the CSR work, we have a steering committee actually, that supposed to kind of being able to make decisions of what direction we should go and to comply with the CSRD. So. So I have to use this group more.
- 419 0:47:40.280 --> 0:47:54.450  
Interviewee\_01  
And you say internal resistance from from teams- I I think it's just difficult to understand what is expected still as also for me to clarify as long as I don't know enough to tell them right it's a....
- 420 0:48:17.610 --> 0:48:18.610  
Parth Sharma  
And so they are able to take some decisions and to be aware of what it means. But definitely resources is a barrier, lack of right team and people to actually lead and experts to lead the project that is not probably also lack of competences and and insights to be honest. So as long as our name is not because it's it's where we are it's a.
- 421 0:48:18.610 --> 0:48:19.010  
Yeah, it's this nice.

## Interview\_01

- 423 0:48:18.970 --> 0:48:22.520  
Interviewee\_01  
Yeah. So hopefully it's a priority areas.
- 424 0:48:22.600 --> 0:48:25.470  
Interviewee\_01  
The what is called it priority area.
- 425 0:48:24.890 --> 0:48:30.160  
Parth Sharma  
Like it's like right now, like there is a sort of economic.
- 426 0:48:30.920 --> 0:48:44.400  
Parth Sharma  
Inflation crisis in the world. So because of that, the focus is not on CSRD need examine, but on managing the crisis and mitigating the economic loss from the business. So like it's a different variety here.
- 427 0:48:52.440 --> 0:48:52.800  
Parth Sharma  
Umm.
- 428 0:48:56.430 --> 0:48:56.740  
Parth Sharma  
Umm.
- 429 0:48:42.930 --> 0:49:14.340  
Interviewee\_01  
Yeah, exactly. Yeah. That's also have an effect here. Umm, so that is also an element of other priorities in, in, in general to integrate changes can be very difficult even that it's supposed to pay off in the long run to be more sustainable that you be being chosen and not being chosen to so. So it's important to tell the management if they are not aware they are aware and they are we are also working with the environment.
- 430 0:49:14.700 --> 0:49:42.140  
Interviewee\_01  
UN environmental goals, but to have chosen some of them in our strategy, right? But it's it's not so structured and it's difficult to focus when there's pressure everywhere on in the organization of other things that yeah, to focus in and it has been an manufacturing company for 50 years you know. So that's so the the it's a whole new changes in mindset. So it's a it is a big challenge for people to understand the importance and the and for the business actually in the long run, maybe not tomorrow, but the OR maybe tomorrow. But you know all this is an issue. It is.
- 431 0:49:56.540 --> 0:50:10.860  
Interviewee\_01  
And lack of awareness within employees, even that I collaborate closely with the communication department and we are telling about the good things that we are doing and inviting them in for activities it.
- 432 0:50:18.740 --> 0:50:19.90  
Parth Sharma  
Umm.
- 433 0:50:11.950 --> 0:50:22.260  
Interviewee\_01  
And we could probably do two more and we have these town hall meetings every quarter. And I asked if he CSRD could come up on these meetings, for example.
- 434 0:50:24.170 --> 0:50:26.820  
Interviewee\_01  
Poor internal coordination between teams.
- 435 0:50:28.750 --> 0:50:30.760  
Interviewee\_01  
These two pure data management.
- 436 0:50:48.690 --> 0:50:48.970  
Parth Sharma  
Umm.
- 437 0:50:31.990 --> 0:50:57.990  
Interviewee\_01  
Probably I can't say that could not be an issue. We also. So it's good, good points, lack of robust data management system also that because now I'm working with Ireland about having a because we have to prepare for this common CSR report and and they they need now our data and it's not already inappropriate setup.
- 438 0:50:58.250 --> 0:51:20.280  
Interviewee\_01  
And and these other system validated and so on. I have to go back to the supplier of the systems where we collect the data for the our ways, for example or for the our

## Interview\_01

Random information

consumption of heat and energy and water and so on and ask them if it's validated and they have the right set up to use the system that they use. They use a company called diligent.

439 0:51:23.490 --> 0:51:23.890

Parth Sharma

Umm.

440 0:51:20.970 --> 0:51:35.130

Interviewee\_01

Uh accuvview. It was called before they are uh and consultants. Uh so. So to supply the data correctly so that we have this climate accounting. So we are working with that at the moment across the countries.

441 0:51:36.470 --> 0:51:45.230

Interviewee\_01

And it's not always easy. Uh, but so? So it's also a challenge to make an accounting report if. Yeah.

442 0:51:48.90 --> 0:51:48.610

Parth Sharma

Yes, Sir.

443 0:51:45.990 --> 0:51:52.480

Interviewee\_01

And I'm trying my best and use the competences and then I actually I am a member of something called CSR Forum.

444 0:51:53.310 --> 0:51:53.620

Parth Sharma

Hmm.

445 0:51:53.250 --> 0:52:3.700

Interviewee\_01

Uh, it's a networking group. Uh for speak and small companies, and then you're divided into groups where you meet every second month or to discuss.

446 0:52:3.780 --> 0:52:21.150

Interviewee\_01

Then matters of common interest and we can help each other with tools to be prepared for, for example CSRD. And if somebody has an event, some, some, some good tool, because it's also to transfer all these fine, what you call it.

447 0:52:25.700 --> 0:52:26.190

Parth Sharma

Yes.

448 0:52:23.170 --> 0:52:29.830

Interviewee\_01

Standards into practice, right and otherwise nothing happens and we don't move forward, right?

449 0:52:30.40 --> 0:52:30.440

Parth Sharma

Yes.

450 0:52:31.220 --> 0:52:31.710

Interviewee\_01

And.

451 0:52:32.390 --> 0:52:32.920

Interviewee\_01

So.

452 0:52:52.550 --> 0:52:52.870

Interviewee\_01

Yeah.

453 0:52:32.160 --> 0:52:55.140

Parth Sharma

Yeah, I think collaboration is there is a very good stuff because like I think big companies right now, they have many resources, but the small medium enterprises are like companies who are like growing right now, they don't have enough resources with themselves. So it's it makes sense and good idea to collaborate amongst themselves to for a good knowledge exchange so that they can help each other.

454 0:53:6.150 --> 0:53:6.440

Parth Sharma

And.

455 0:53:16.960 --> 0:53:17.310

Parth Sharma

You.

456 0:53:19.760 --> 0:53:20.210

..EU Taxonomy Barriers

.CSRD Barriers

Random information

Random information

## Interview\_01

Random information

.EU Taxonomy Barriers  
.CSR Barriers

Random information

- Parth Sharma  
You.  
457 0:52:55.610 --> 0:53:28.20  
Interviewee\_01  
Yeah, because the bigger companies are on a whole other standard level and and and they don't benefit from too much from this from interaction with us. Of course we can learn from them and their experience definitely. And I think they're very aware in the seats are forum, if you've heard about this, it's a Danish organization, but it's a maybe might be interested interesting for you to because it's also supporting the whole agenda and it's not a new organization, it's CSR Forum has existed.
- 458 Over 15 years and and has benefited the big companies for a long time and now they try and include even the middle size and like cook, make medical and also down to small SMEs, right?
- 459 Yeah, it's me. It's called in English. Yeah, small and medium sized enterprises because we also included soon in this whole thing. So it's a good. I hope that you got some feedback you that are useful from real life. I can't say we are really ahead and and it's and it's to operate in it and navigate in this organization. You you have to meet it where it is and finding out I'm I'm quite new. I've been here for.
- 460 0:54:18.500 --> 0:54:18.930  
Parth Sharma  
Umm.
- 461 0:54:14.140 --> 0:54:22.730  
Interviewee\_01  
A little over a year, so the whole organization is new to me as well. So that doesn't make it easier it either, but.
- 462 0:54:22.810 --> 0:54:25.680  
Interviewee\_01  
And I'm I'm getting yeah.
- 463 0:54:23.610 --> 0:54:32.570  
Parth Sharma  
So, like the cook, medical is is right now part of the SME area or large companies like where does it lie in the scale?
- 464 0:54:39.850 --> 0:54:40.180  
Parth Sharma  
Umm.
- 465 0:54:31.760 --> 0:54:41.180  
Interviewee\_01  
It's it's called in this this law I mentioned before, it's a Group C uh it it speak Group C.
- 466 0:54:42.610 --> 0:54:43.0  
Parth Sharma  
OK.
- 467 0:54:42.680 --> 0:54:48.60  
Interviewee\_01  
So I guess for Danish context it would be a middle sized enterprise or?
- 468 0:54:48.830 --> 0:54:52.380  
Interviewee\_01  
And where the tea or the biggest as as far as I know.
- 469 0:54:52.960 --> 0:54:54.580  
Interviewee\_01  
Uh, we are.
- 470 0:54:56.740 --> 0:54:57.110  
Parth Sharma  
OK.
- 471 0:55:4.470 --> 0:55:4.780  
Parth Sharma  
Umm.
- 472 0:54:56.460 --> 0:55:7.80  
Interviewee\_01  
And our group, you have to be between 250 up to 500 employees, I think at least over 250 employees. And then there's also some requirements with turnover and.
- 473 0:55:7.110 --> 0:55:8.90  
Parth Sharma  
Hmm.
- 474 0:55:11.650 --> 0:55:12.110  
Parth Sharma

.EU Taxonomy Barriers  
..CSRD Barriers

- 475 Umm.  
0:55:16.420 --> 0:55:16.970  
Parth Sharma  
Umm.
- 476 0:55:7.760 --> 0:55:18.30  
Interviewee\_01  
So it might be good to go into this if you're focusing a lot on the middle size and small companies. What what have they been inquired from this law?
- 477 0:55:18.690 --> 0:55:19.230  
Parth Sharma  
Hmm.
- 478 0:55:18.580 --> 0:55:23.810  
Interviewee\_01  
And so from 1st of January 2025 it should.
- 479 0:55:24.410 --> 0:55:24.840  
Parth Sharma  
Yes.
- 480 0:55:24.570 --> 0:55:25.290  
Interviewee\_01  
PM.
- 481 0:55:27.630 --> 0:55:27.980  
Parth Sharma  
Yes.
- 482 0:55:30.30 --> 0:55:30.780  
Parth Sharma  
Yes, yes.
- 483 0:55:38.600 --> 0:55:39.10  
Parth Sharma  
Yes.
- 484 0:55:27.930 --> 0:55:41.380  
Interviewee\_01  
So so I hope it helps you thesis a bit and then and if there's any clarification later on or or maybe I can ask you because you're more the expert I do some. Is it OK if I contact you?
- 485 0:55:46.560 --> 0:55:46.930  
Interviewee\_01  
Yeah.
- 486 0:55:51.500 --> 0:55:51.780  
Interviewee\_01  
Yeah.
- 487 0:55:40.0 --> 0:55:55.130  
Parth Sharma  
To Azure and I was just thinking I I've can also share you my slides from the like the initial part where I explained the regulations. I can share you that those slides for your future reference and if you just once I can show you some resources as well where to find which documents.
- 488 0:55:59.700 --> 0:56:0.210  
Parth Sharma  
Yes.
- 489 0:56:5.590 --> 0:56:6.290  
Parth Sharma  
Yes, yes.
- 490 0:56:12.490 --> 0:56:12.800  
Parth Sharma  
Right.
- 491 0:56:13.550 --> 0:56:13.840  
Parth Sharma  
Right.
- 492 0:56:15.960 --> 0:56:16.400  
Parth Sharma  
Yes.
- 493 0:55:55.840 --> 0:56:18.230  
Interviewee\_01  
Yeah. That. That, yeah. Where you. You'll find the the different standards linked to this. And of course not your questions, but the first two slides would be super Fine. Actually if I couldn't get those because then it can remind me also of what we talked about. So I hope it it can contribute and parth and very.
- 494 0:56:17.750 --> 0:56:21.100

Interview\_01

- Parth Sharma  
It was very helpful. Very now, honestly, thank you so much for your help.  
**495** 0:56:22.950 --> 0:56:23.380  
Parth Sharma  
No, no.  
**496** 0:56:19.940 --> 0:56:25.510  
Interviewee\_01  
You said even that I don't have a lot of good news in this it is cherishing.  
**497** 0:56:25.970 --> 0:56:26.410  
Parth Sharma  
Yes.  
**498** 0:56:27.90 --> 0:56:27.490  
Parth Sharma  
I know.  
**499** 0:56:35.330 --> 0:56:35.690  
Parth Sharma  
Yes.  
**500** 0:56:36.840 --> 0:56:37.90  
Parth Sharma  
Yes.  
**501** 0:56:25.590 --> 0:56:42.250  
Interviewee\_01  
And it is a, but that's good. Why you are doing this thesis to make a a good guide that we can use hopefully in, in, in practice, you know what to explain because regulation sometimes you know the language is sometimes hard.  
**502** 0:56:40.840 --> 0:56:42.610  
Parth Sharma  
Yes, I know.  
**503** 0:56:46.700 --> 0:56:47.30  
Parth Sharma  
Umm.  
**504** 0:56:48.0 --> 0:56:48.380  
Parth Sharma  
Hmm.  
**505** 0:56:52.90 --> 0:56:52.740  
Parth Sharma  
Thank you.  
**506** 0:57:0.930 --> 0:57:3.670  
Parth Sharma  
That's great to talk to you business where, yes.  
**507** 0:56:43.750 --> 0:57:7.960  
Interviewee\_01  
So make a comprehensive and understandable user-friendly. Then I think it would be used. So good luck with that. And then thank you also for a good meeting with you. So. So I I I wish you the very best of of luck and don't hesitate to contact me if there's anything clarification. Right.  
**508** 0:57:8.370 --> 0:57:9.660  
Parth Sharma  
OK, sure, sure.  
**509** 0:57:10.730 --> 0:57:11.560  
Parth Sharma  
Thank you so much.  
**510** 0:57:10.440 --> 0:57:13.550  
Interviewee\_01  
Good. But the. Yeah. Have a nice day.  
**511** 0:57:15.180 --> 0:57:16.850  
Interviewee\_01  
Bye bye bye.  
**512** 0:57:13.990 --> 0:57:18.340  
Parth Sharma  
You too, Bye. Bye. Bye bye. Thank you for your time again.  
**513** 0:57:18.460 --> 0:57:20.440  
Interviewee\_01  
Yeah. Thank you. Bye.  
**514** 0:57:20.890 --> 0:57:21.170  
Parth Sharma  
Bye.