

# **Course Introduction** ©Simplilearn. All rights reserved. $\text{simpl}_{\text{i}} \text{learn}$

# **Learning Objectives**

By the end of this lesson, you will be able to:

- Discuss the importance of analytics in business today
- Explain the demand for analytics in a lot of organizations
- Use statistical techniques to perform calculations
- Conduct a variety of statistical analyses, including Regressions, Covariance, Correlation, and Hypothesis testing
- Present the results of statistical analysis and design dynamic reports and dashboards for business consumption

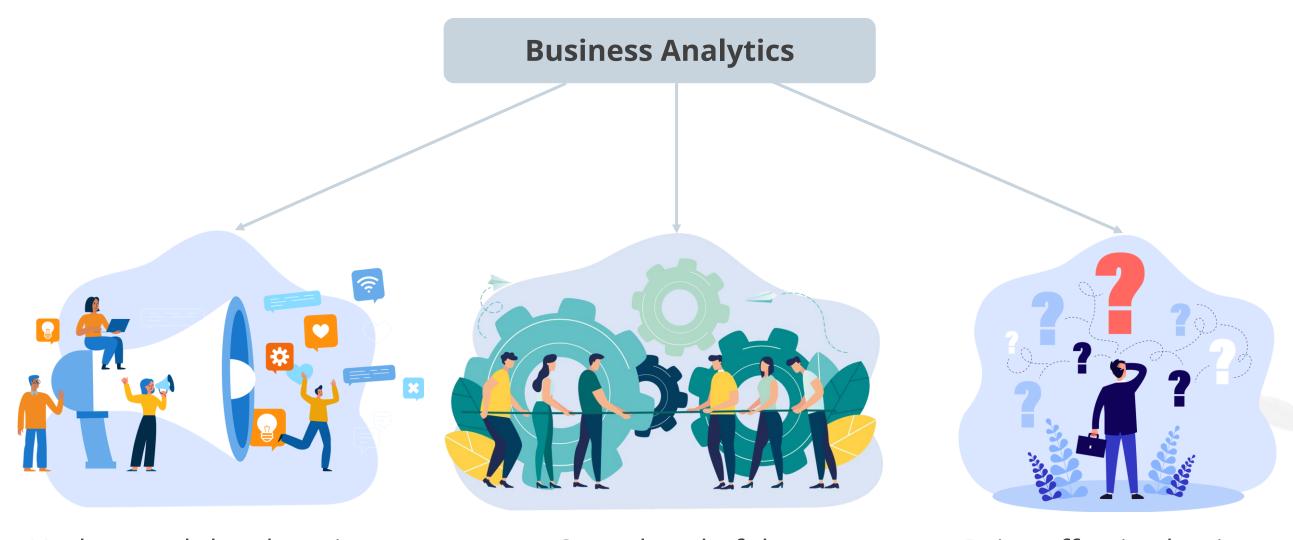




**Need for Business Analytics** 



# **Need for Business Analytics**



Understand the changing market and trends

Stay ahead of the competition

Drive effective business decisions



What Is Business Analytics?



# **What Is Business Analytics?**



- It refers to the skills, technologies, applications, and practices.
- It facilitates continuous iterative exploration and investigation of past business performance, customer data, and competitive landscape data.



**Excel Capabilities** 



## **Excel Capabilities**



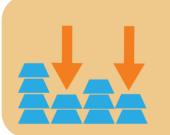
It has extensive analytic capabilities to perform statistical analysis.



It offers intuitive analytic features to model and analyze a company's data.



It is the tool of choice to start your data analytics journey.



It comes with an in-memory technology compatible with millions of bytes of data.



It has the added advantage of visibility, a flat learning curve, and good reporting functionalities.



It performs the necessary analysis without being dependent on specialized solutions.



**Excel Business Intelligence Features** 



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### **Excel BI Features**

Power Business Intelligence Tools are:



Power Pivot





Power Query



Power View



Power Map





Why Excel as Business Analytics Tool?



# **Excel as Business Analytics Tool**

Makes exploring data and deriving results quite easy

Performs powerful data analytics processes with just one click



Functions as the Business Intelligence tool of choice

Future of Business Intelligence workflows

Preferred by analysts, reporting professionals, and BI people



### **Features of Excel**

Excel provides a gridlike interface of rows and columns to organize and format data better.

The data can be simple text, numbers, dates, or other supported formats.

Excel's libraries span a large range of functions from basic math to complex statistical formulas.

# **Case Study**



Amazon, an American e-commerce and cloud computing company, has been in business for more than 20 years.



Ever wondered how Amazon predicts exactly what consumers want to buy?



## **Case Study**



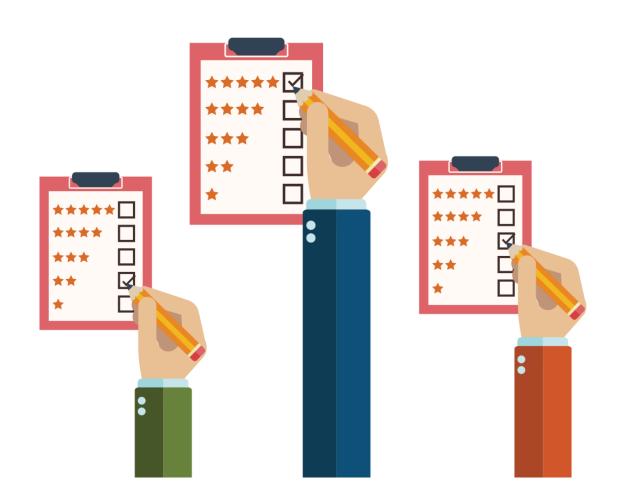
It is due to a simple business analytics that involves understanding patterns of what happened in the past to predict what might happen in the future.

# **What Simplilearn Offers?**

	Introduces you to Excel, the powerful data analysis tool
	Enables you to collect data and perform an in-depth analysis of the data
Business Analytics with Excel	Helps you learn concepts and procedures in Data Analytics
	Shows you how to use Excel to perform multivariate statistics
	Helps you understand how to explore, experiment, and forecast results using Excel tools and charts

## **What Simplilearn Offers?**

This highly engaging course features concept videos with exercises, which will give hands-on experience.



#### The course covers:

- Introduction to Business Analytics with an overview of different types of analytics
- Statistical and Mathematical Functions
- Practice and revision assessments at the end of each lesson
- Detailed case studies outlining real-life scenarios

# **Simplilearn Support**



24/7 support



Submit query



Attend any batch and revisit concepts



Live chat



Let's get started!

