Risk Appetite Statement

This Risk Appetite Statement outlines the level and types of risk the organization is willing to accept in pursuit of its business objectives.  
It provides guidance to decision-makers to ensure that risks are managed within tolerable limits.

# 1. Strategic Risk

Moderate appetite – Willing to accept risk for innovation and market growth initiatives.

# 2. Operational Risk

Low appetite – Focused on maintaining continuity of operations and minimizing service disruptions.

# 3. Compliance Risk

Very low appetite – Zero tolerance for violations of legal or regulatory obligations.

# 4. Financial Risk

Low to moderate appetite – Acceptable when tied to long-term ROI and within budget constraints.

# 5. Cybersecurity Risk

Low appetite – Strong preference for secure-by-design architecture and proactive threat detection.

# Approval

Approved by: Chief Risk Officer  
Date: 2025-05-01