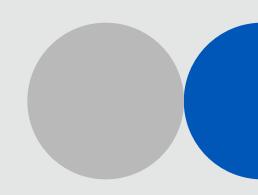


abrdn MPS

Managed Portfolio Service - Portfolio 3

November 2023



Key features

Inception date	01-Dec-14
Yield ¹	2.67%
Annual management fee	0.25%
Underlying ongoing charges figure	0.41%

¹Historic annual yield. Source: Financial Express (FE).

Risk profile



Investment objectives

abrdn MPS 3 aims to achieve a total return from both income and capital growth through a diversified portfolio of collective investment funds over the long term. It is intended for investors with a medium low attitude to risk.

The portfolio invests in a wide variety of assets, typically in equities, fixed interest, alternatives and money markets. This blend of assets should help to dampen down volatility over the long term.

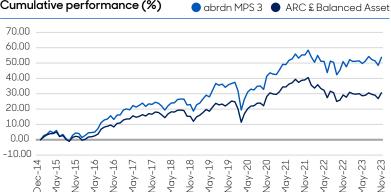
Ratings







Cumulative performance (%)



Performance (%)

	1M	3M	6M	1Y	3Y	5Y	Since Inception	Volatility ²
abrdn MPS 3	3.53	0.94	2.71	1.80	8.72	25.03	53.37	8.21
ARC & Balanced Asset	3.00	0.82	1.54	1.12	1.96	13.37	30.13	6.34
Relative	0.53	0.12	1.17	0.68	6.76	11.66	23.24	1.87

Discrete annual returns (%) - year to 30/11

	2019	2020	2021	2022	2023
abrdn MPS 3	10.52	4.06	9.83	-2.75	1.80
ARC & Balanced Asset	7.23	3.68	8.48	-7.05	1.12
Relative	3.29	0.38	1.35	4.30	0.68

The figures shown here refer to the past. Past performance is not a reliable guide to future performance.

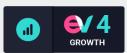
Portfolio performance is based on abrdn MPS hosted on the abrdn Wrap platform.

 $^{2}\mbox{Figures}$ represent three year annualised volatility.

Performance figures are net of the abrdn Portfolio Solutions Ltd management fee and underlying funds

Source: abrdn, Financial Express. As at 30.11.2023.

Risk profilers











Oxford Risk 5 /7









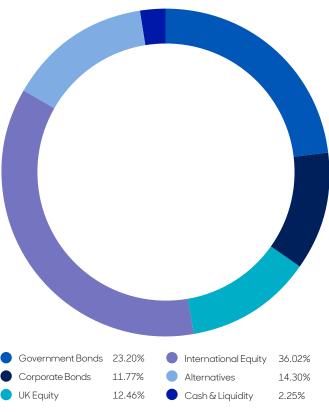
abrdn MPS - Portfolio 3 breakdown³

Vanguard UK Government Bond Index Fund US Government Bonds 1.1 Vanguard US Government Bond Index Fund Global Government Bonds 4.2 4.2 4.2 4.2 4.2 4.2 4.2 4.2 4.2 4.2	Fund Name	Weights (%)
US Government Bonds Vanguard US Government Bond Index Fund 1.: Global Government Bond Additional Global Government Bond Tracker inst Fund Vanguard Global Government Bond Tracker inst Fund 1.: Vanguard Global Short-Term Bond Index Fund 1.: Global Index-Linked Government Bonds 3.: Royal London Global Index Linked Fund 3.: Emerging Market Debt 3.: Barings Emerging Market Sovereign Debt Fund Neuberger Berman Emerging Market Debt Fund Neuberger Bernan Emerging Market Debt Fund Neuberger Bends Global Corporate Bond Fund Noval London Short Duration Credit Fund Global Corporate Bonds abrida European Corporate Bond Fund Normar Us Investment Grade Corporate Bond Fund Nary Schroder Euro Corporate Bond Fund Normar Us High Yield Bonds Barings European High Yield Bond Fund Normar Us High Yield	UK Government Bonds	6.22
Vanguard US Government Bond Index Fund Clobal Government Bonds abrah Global Government Bond Tracker Inst Fund 1.2 Vanguard Global Bond Index Fund 1.3 Vanguard Global Short-Term Bond Index Fund 1.5 Clobal Index-Linked Government Bonds Royal London Global Index Linked Fund 3.0 Royal London Global Index Linked Fund 3.0 Barings Emerging Market Debt Fund 3.0 Vanguard Global Rodex Linked Fund 3.0 Varyorate Bonds 3.0 Varyorate Bonds 3.0 Vik Corporate Bonds 3.0 Vik Corporate Bonds 3.0 Vik Corporate Bonds 3.0 Vik Corporate Bond Fund 3.0 Vik Corporate Bonds 3.0 Vik Corporate Bonds 3.0 Vik Corporate Bonds 4.0 Vik Corporate Bonds 4.0 Vik Corporate Bond Fund 3.0 Vik Corporate Bonds 4.0 Vik Corporate Bonds 4.0 Vik Corporate Bond Fund 4.0 Vik Corporate Bonds 4.0 Vik Corporate Bond Fund 5.0 Vanguard US Investment Grade Corporate Bond Fund 5.0 Vanguard US Investment Grade Credit Index Fund 6.0 Vanguard US Investment Grade Credit Index Fund 6.0 Vik Equities 7.0 Vi	Vanguard UK Government Bond Index Fund	6.22
Global Government Bonds abridh Global Government Bond Tracker Inst Fund 1 Vanguard Global Bond Index Fund 1 Global Index-Linked Government Bonds 3 Royal London Global Index Linked Fund 3 Emerging Market Debt 3 Barings Emerging Markets Sovereign Debt Fund 3 Korparate Bonds 6 Korporate Bonds 6 Fidelity Sterling Corporate Bond Fund 6 Fidelity Sterling Corporate Bond Fund 6 Fidelity Sterling Corporate Bond Fund 6 Global Corporate Bonds 6 Fidelity Sterling Corporate Bond Fund 6 Global Corporate Bonds 6 Global Corporate Bonds 6 By Sterling Corporate Bond Fund 6 Global Corporate Bonds 6 Global Corporate Bond Fund 6 Findelity Sterling Corporate Bond Fund 6 Global Corporate Bonds 6 Global Corporate Bonds 6 Global Fund Sterling Corporate Bond Fund 7 Global Fund Sterling Corporate Bond Fund 7 Global High Yield Bonds 6 Schroder Euro Corporate Bond Fund 7 Global High Yield Bonds 7 Sarings European High Yield Bond Fund 7 Nomura US High Yield Bond Fund 7 UK Equities 7 Artemis Income Fund 7 JOHCM UK Dynamic Fund 7 JOHCM UK Dynamic Fund 7 JOHCM UK Dynamic Fund 7 JOHCM UK Synamic Fund	US Government Bonds	1.19
abrah Global Government Bond Tracker Inst Fund Vanguard Global Bond Index Fund 1.7 Vanguard Global Short-Term Bond Index Fund 2.6 Slobal Index-Linked Government Bonds Royal London Global Index Linked Fund 3.6 Emerging Market Debt 3.7 Emerging Market Debt 3.7 Emerging Market Debt 3.7 Barings Emerging Markets Sovereign Debt Fund 3.8 Royal London Global Index Linked Fund 3.8 Emerging Market Debt 3.6 Sidelity Sterling Corporate Bond Fund 4.9 Fidelity Sterling Corporate Bond Fund 4.9 Fidelity Short Dated Corporate Bond Fund 3.6 Global Corporate Bonds 3.6 Global Corporate Bonds 3.7 Global Corporate Bonds 3.8 Sidelity Sterling Corporate Bond Fund 3.8 Royal London Short Duration Credit Fund 3.8 Global Corporate Bonds 3.8 Sidelity Sterling Corporate Bond Fund 3.8 Clobal Corporate Bonds 3.8 Sidelity Sterling Corporate Bond Fund 3.8 Fidelity Short Duration Credit Index Fund 3.8 Fidelity Short Duration Credit Index Fund 3.8 Fidelity Short Duration Credit Index Fund 3.8 Fidelity Fidel Bonds 3.8 Fidelity Fidel Bonds 3.8 Fidelity Short Duration Credit Index Fund 3.8 Fidelity Short Duration Credit Fund 3.8 Fidelity Fidel Bond Fund 3.8 Fidelity Fidel Fidelity Fidelity Fidel Fidelity Fidel Fidelity Fidel Fidelity Fidelity Fidelity Fidelity Fidelity Fidel	Vanguard US Government Bond Index Fund	1.19
Vanguard Global Short-Term Bond Index Fund 1.1 Vanguard Global Short-Term Bond Index Fund 3.2 Royal London Global Index Linked Fund 3.3 Emerging Market Debt 7.2 Barings Emerging Markets Sovereign Debt Fund 3.4 Reuberger Berman Emerging Market Debt Fund 3.5 Bridelity Sterling Corporate Bond Fund 5.5 Fidelity Sterling Corporate Bond Fund 4.6 Fidelity Short Dated Corporate Bond Fund 6.7 Royal London Short Duration Credit Index Fund 6.7 Royal London Short Sh		4.66
Vanguard Global Short-Term Bond Index Fund Global Index-Linked Government Bonds Royal London Global Index Linked Fund 3.4 Emerging Market Debt 3.7 Emerging Market Debt 3.7 Royal London Global Index Linked Fund 1.6 Reuberger Berman Emerging Market Debt Fund 3.6 Ridelity Sterling Corporate Bond Fund 3.7 Fidelity Sterling Corporate Bond Fund 3.8 Royal London Short Durettion Credit Fund 3.9 Global Corporate Bonds 3.9 Global Corporate Bond Fund 3.0 Royal London Short Durettion Credit Fund 3.0 Global Corporate Bonds 3.0 Bridelity Short Dated Corporate Bond Fund 3.0 Royal London Short Durettion Credit Fund 3.0 Global Corporate Bonds 3.0 Bridelity Short Dated Corporate Bond Fund 3.0 Bridelity Sterling Corporate Bond Fund 3.0 Bridelity European Corporate Bond Fund 3.0 Corporate Bonds 3.0 Bridelity Field Bond Fund 3.0 Bridelity Field Bond Fund 3.0 Bridelity Shiph Field Bond Fund 3.0 Bridelity Shiph Field Bond Fund 3.0 Bridelity Bridelity Bridelity Fund 3.0 Bridelity Bridelity Field Bridelity Bride		1.11
Global Index-Linked Government Bonds Royal London Global Index Linked Fund Zinkering Market Debt Zindering Market Debt Zinkerging Markets Sovereign Debt Fund Xinker Emerging Markets Sovereign Debt Fund Xinker Emerging Markets Debt Fund Xinker Emerging Market Debt Fund Xinker Spragnate Bonds Xinker Spragnate Bond Fund Xinker Spragnate Bonds Xinker Spragnate B		1.76
Royal London Global Index Linked Fund Emerging Market Debt 7.5 Barings Emerging Markets Sovereign Debt Fund 1.6 Neuberger Berman Emerging Market Debt Fund 1.6 Neuberger Berman Emerging Market Debt Fund 1.7 Neuberger Berman Emerging Market Debt Fund 1.7 Sidelity Sterling Corporate Bond Fund 1.7 Fidelity Sterling Corporate Bond Fund 1.7 Soval London Short Duration Credit Fund 1.7 Global Corporate Bonds 1.7 Soval London Short Duration Credit Fund 1.7 Global Corporate Bonds 1.7 Soval London Short Duration Credit Fund 1.7 Soval European High Yield Bond Fund 1.7 Soval High Yield Bonds 1.7 Soval High Yield Bonds 1.7 Soval High Yield Bond Fund 1.7 Soval High Yield		1.78
Emerging Market Debt Barings Emerging Markets Sovereign Debt Fund 1.8 Barings Emerging Markets Sovereign Debt Fund 1.8 Neuberger Berman Emerging Market Debt Fund UK Corporate Bonds 5.6 Fidelity Sterling Corporate Bond Fund 1.8 Royal London Short Duration Credit Fund 0.8 Royal London Short Duration Credit Fund 0.9 Royal London Short Duration Credit Fund 0.9 Royal London Short Duration Credit Fund 0.9 Bild European Corporate Bond Fund 0.9 PIMCO US Investment Grade Corporate Bond Fund 0.9 Schroder Euro Corporate Bond Fund 0.9 Schroder Buropean High Yield Bond Fund 0.9 Schroder Buropean High Yield Bond Fund 0.9 Schroder Buropean Fund 0.9 Schroder Buropean Fund 0.9 Schroder Buropean Fund 0.9 Schroder Asian Income Fund 0.9 Schroder Asian Equities 0.9 Schroder Asian Equities 0.9 Schroder Asian Income Fund 0.9 Schroder Asian Equities 0.9 Schroder Asian Equities 0.9 Schroder Asian Income Fund 0.9 Schroder Asian Income Fund 0.9 Schroder Asian Equities 0.		3.68 3.68
Barings Emerging Markets Sovereign Debt Fund Neuberger Berman Emerging Market Debt Fund UK Corporate Bonds Schedity Sterling Corporate Bond Fund Fidelity Sterling Corporate Bond Fund Royal London Short Duration Credit Fund OB PIMCO US Investment Grade Corporate Bond Fund OB Schroder Euro Corporate Bond Fund OB Schroder Euro Corporate Bond Fund OB Schroder Euro Corporate Bond Fund OB Schroder Buropean High Yield Bond Fund OB Schroder Buropean High Yield Bond Fund OB Schroder Buropean Fund OB Schroder Buropean Fund OB Schroder Schroder Fund OB Schroder Asian Fund Schrode OB Schroder Asian Income Fund OB Developed Asian Equities Oberlopean Equity Fund OB Oberlopean Schroder Asian Income Fund Oberlopean Schroder Schroder Schroder Asian Income Fund Oberlopean Schroder Schroder Schroder Schroder Schroder Schroder Schroder Schroder Schroder Schro	,	7.45
Neuberger Berman Emerging Market Debt Fund UK Corporate Bonds Fidelity Sterling Corporate Bond Fund Royal London Short Duration Credit Fund Ostal Corporate Bonds Schröder Euro Corporate Bond Fund PIMCO US Investment Grade Corporate Bond Fund PIMCO US Investment Grade Corporate Bond Fund Oschröder Euro Schröder Gredit Index Fund Oschröder European Equitive Fund Oschröder European Equity Index Fund Oschröder European Equity Fund Invesco European Equity Fund Invesco European Equity Income Fund Invesco European Equity Income Fund Oschröder Asian Income Fund Oschröder Schröder Equities Oschröder Asian Income Fund Oschröder Schröder Infrastructure Fund Oschröder Global Infrastructure Index Fund Oschröder Elster Evuri Euro Oschröder Elster Evuri Euro Oschr		1.88
UK Corporate Bonds Fidelity Sterling Corporate Bond Fund 4.5 Fidelity Short Dated Corporate Bond Fund A.5 Fidelity Short Dated Corporate Bond Fund A.6 Royal London Short Duration Credit Fund A.6 Global Corporate Bonds Bordn European Corporate Bond Fund A.7 PIMCO US Investment Grade Corporate Bond Fund A.7 PIMCO US Investment Grade Corporate Bond Fund A.7 PIMCO US Investment Grade Credit Index Fund A.7 Clobal High Yield Bonds Barings European High Yield Bond Fund A.7 Nomura US High Yield Bond Fund A.7 DIMCO Global High Yield Bond Fund A.7 Artemis Income Fund A.7 Artemis Artem		5.57
Fidelity Sterling Corporate Bond Fund Fidelity Short Dated Corporate Bond Fund Royal London Short Duration Credit Fund Global Corporate Bonds abrdin European Corporate Bond Fund PIMCO US Investment Grade Corporate Bond Fund Schroder Euro Corporate Bond Fund Vanguard US Investment Grade Credit Index Fund Global High Yield Bonds Barings European High Yield Bond Fund Nomura US High Yield Bond Fund Nomura US High Yield Bond Fund INE Equities 12. JOHCM UK Dynamic Fund JOHCM UK Dynamic Fund Liontrust UK Growth Fund TM Tellworth UK Smaller Companies Fund North American Equities BlackRock European Dynamic Fund Invesco European Equity Fund Invesco European Smaller Companies Fund Developed Asian Equities Invesco Japanese Equity Advantage Fund Schroder Asian Income Fund 1.9 Japanese Equities Invesco Japanese Equity Advantage Fund Schroder Asian Income Fund 1.9 RWC Global Emerging Markets Fund 1.9 RWC Global Emerging Markets Fund 1.9 RWC Global Emerging Markets Fund 1.9 RWC Global Infrastructure Index Fund Alternative Strategy Funds BlackRock Absolute Return Bond Nordea 1 GBP Diversified Return Fund TM Fulcrum Income Fund Juffer Lie Age Global Real Estate Dividend Index Fund School Real Estate Dividend Index Fund		6.23
Fidelity Short Dated Corporate Bond Fund Royal London Short Duration Credit Fund Global Corporate Bonds abrah European Corporate Bond Fund Outper Bond F	•	4.52
Royal London Short Duration Credit Fund Global Corporate Bonds abrdn European Corporate Bond Fund DIMCO US Investment Grade Corporate Bond Fund Outs Investment Grade Corporate Bond Fund Outs Investment Grade Credit Index Fund Outs Index F		0.86
Global Corporate Bonds abrdn European Corporate Bond Fund DIMCO US Investment Grade Corporate Bond Fund Schroder Euro Corporate Bond Fund Outside Euro Corporate Bond Fund Vanguard US Investment Grade Credit Index Fund Global High Yield Bonds Barings European High Yield Bond Fund Nomura US High Yield Bond Fund Outside European Fund Outside European Fund Outside European European European Equition Invesco European Equity Index Fund Outside European Equition Invesco European Smaller Companies Fund Outside European Equition Invesco Inperiore Inp	· · · · · · · · · · · · · · · · · · ·	0.86
abrdn European Corporate Bond Fund PIMCO US Investment Grade Corporate Bond Fund Schroder Euro Corporate Bond Fund Ode Schroder Euro Corporate Bond Fund Vanguard US Investment Grade Credit Index Fund Global High Yield Bonds Barings European High Yield Bond Fund Nomura US High Yield Bond Fund Ode PIMCO Global High Yield Bond Fund Nemura US High Yield Bond Fund VK Equities Artemis Income Fund JOHCM UK Dynamic Fund JOHCM UK Dynamic Fund JOHCM UK Growth Fund Interpretation of Schröder Schröder Vanguard US Equity Index Fund European Equities Vanguard US Equity Index Fund Invesco European Dynamic Fund Invesco European Equity Income Fund Invesco European Smaller Companies Fund Odeveloped Asian Equities Fidelity Asia Fund Schroder Asian Income Fund Japanese Equities Artemis Global Emerging Markets Fund European Global Emerging Markets Fund RWC Global Emerging Markets Fund Global Infrastructure First Sentier Global Listed Infrastructure Fund Elac Global Infrastructure Value Fund L&G Global Infrastructure Value Fund Alternative Strategy Funds BlackRock Absolute Return Bond Nordea 1 GBP Diversified Return Fund TM Flucrum Income Fund TwentyFour Absolute Return Credit Fund Global ReITS E&G Global Real Estate Dividend Index Fund Schroder Absolute Return Credit Fund Global ReITS E&G Global Real Estate Dividend Index Fund Schroder Absolute Return Credit Fund Global ReITS		2.54
PIMCO US Investment Grade Corporate Bond Fund Schroder Euro Corporate Bond Fund 0.4 Schroder Euro Corporate Bond Fund 0.6 Schroder Euro Corporate Bond Fund 0.6 Global High Yield Bonds Barings European High Yield Bond Fund 0.7 Nomura US High Yield Bond Fund 0.7 Nomura US High Yield Bond Fund 0.7 PIMCO Global High Yield Bond Fund 1.2 Artemis Income Fund 2.2 Artemis Income Fund 2.3 JOHCM UK Dynamic Fund 2.4 JPM UK Equity Core Fund 3.3 Liontrust UK Growth Fund 3.3 TM Tellworth UK Smaller Companies Fund 0.3 North American Equities Vanguard US Equity Index Fund 2.6 European Equities 81 BlackRock European Dynamic Fund 1.5 Invesco European Equity Fund 1.6 Invesco European Smaller Companies Fund 0.7 Developed Asian Equities 3.6 Schroder Asian Income Fund 3.7 Japanese Equities 1.9 Invesco Japanese Equity Advantage Fund 2.0 Emerging Market Equities 3.0 Artemis Global Emerging Markets Fund 4.1 Emerging Market Equities 3.6 Artemis Global Emerging Markets Fund 4.7 EFirst Sentier Global Listed Infrastructure Fund 5.6 Eirst Sentier Global Listed Infrastructure Fund 5.7 Eirst Sentier Global Listed Infrastructure Fund 5.6 Eirst Sentier Global Listed Infrastructure Fund 5.7 Eirst Sentier Global Listed Infrastructure Fund 5.6 Eirst Sentier Global Listed Infrastructure Fund 5.7 Eirst Sentier Global Listed Infrastructure Fund 5.6 Eirst Sentier Global Listed Infrastructure Fund 5.7 Eirst Sentier Global Listed Infrastructure Fund 5.6 Eirst Sentier Global Listed Return Bond 5.7 Eirst Sentier Global Listed Return Fund 6.7 Eirst Sentier Global Return Bond 6.7 Eirst Sentier Global Return Fund 7.7 Eirst Four Absolute Return Credit Fund 6.7 Eirst Sentier Global Redit State Dividend Index Fund 7. Eight Fund 7. E	•	0.45
Schroder Euro Corporate Bond Fund Vanguard US Investment Grade Credit Index Fund Oxologia High Yield Bonds Barings European High Yield Bond Fund Nomura US High Yield Bond Fund OXOlogia High Yield Bond Fund IME Global High Yield Bond Fund IME Equities Artemis Income Fund JOHCM UK Dynamic Fund JOHCM UK Dynamic Fund JOHCM UK Growth Fund TM Tellworth UK Smaller Companies Fund North American Equities Vanguard US Equity Index Fund European Equities BlackRock European Dynamic Fund Invesco European Equity Fund Invesco European Smaller Companies Fund Developed Asian Equities Schroder Asian Income Fund Japanese Equities Invesco Japanese Equity Advantage Fund Emerging Market Equities Artemis Global Emerging Markets Fund Eleropia Markets Fund Emerging Market Equities First Sentier Global Listed Infrastructure Fund FTGF ClearBridge Infrastructure Value Fund Nordea 1 GBP Diversified Return Fund TM Fulcrum Income Fund Oxologia Return Oxologia R		0.99
Vanguard US Investment Grade Credit Index Fund Global High Yield Bonds Barings European High Yield Bond Fund Nomura US High Yield Bond Fund DiMCO Global High Yield Bond Fund UK Equities Artemis Income Fund JOHCM UK Dynamic Fund JPM UK Equity Core Fund Liontrust UK Growth Fund TM Tellworth UK Smaller Companies Fund North American Equities Vanguard US Equity Index Fund Invesco European Equity Fund Invesco European Equity Income Fund Developed Asian Equities Fidelity Asia Fund Schroder Asian Income Fund Japanese Equities Invesco Japanese Equity Advantage Fund Atternis Global Emerging Markets Fund Investore Global Listed Infrastructure Fund Investrature First Sentier Global Listed Infrastructure Fund L&G Global Infrastructure Index Fund Alternative Strategy Funds BlackRock Absolute Return Credit Fund John Schroder Asian Income Fund Japanese Equity Advantage Fu		0.45
Barings European High Yield Bond Fund Nomura US High Yield Bond Fund DiMCO Global High Yield Bond Fund Lik Equities Artemis Income Fund JOHCM UK Dynamic Fund JOHCM UK Dynamic Fund Liontrust UK Growth Fund TM Tellworth UK Smaller Companies Fund North American Equities BlackRock European Dynamic Fund Invesco European Equity Income Fund Invesco European Equity Fund Developed Asian Equities Fidelity Asia Fund Schroder Asian Income Fund Japanese Equities Invesco Japanese Equity Advantage Fund Emerging Market Equities Artemis Global Emerging Markets Fund Liag Global Infrastructure First Sentier Global Listed Infrastructure Fund Liag Global Real Estate Dividend Index Fund Nordea 1 GBP Diversified Return Credit Fund TwentyFour Absolute Return Credit Fund Alternative Strategy Funds Liag Global Real Estate Dividend Index Fund Alternative Strategy Funds Sciobal ReITS Sciobal ReITS L&G Global Real Estate Dividend Index Fund		0.66
Nomura US High Yield Bond Fund PIMCO Global High Yield Bond Fund 1.3 UK Equities Artemis Income Fund 2.4 JOHCM UK Dynamic Fund 2.5 JPM UK Equity Core Fund Liontrust UK Growth Fund 3.6 TM Tellworth UK Smaller Companies Fund North American Equities Vanguard US Equity Index Fund European Equities 4.6 BlackRock European Dynamic Fund Invesco European Equity Fund Invesco European Equity Fund Invesco European Smaller Companies Fund Developed Asian Equities 3.6 Fidelity Asia Fund Schroder Asian Income Fund 1.7 Japanese Equities Artemis Global Emerging Markets Fund Emerging Market Equities RWC Global Emerging Markets Fund Eirst Sentier Global Listed Infrastructure Fund First Sentier Global Listed Infrastructure Fund Eirst Sentier Global Infrastructure Index Fund Alternative Strategy Funds BlackRock Absolute Return Bond Nordea 1 GBP Diversified Return Fund TM Fulcrum Income Fund TwentyFour Absolute Return Credit Fund Global REITS 5.5 L&G Global Real Estate Dividend Index Fund 5.5	Global High Yield Bonds	2.99
PIMCO Global High Yield Bond Fund UK Equities Artemis Income Fund JOHCM UK Dynamic Fund JOHCM UK Dynamic Fund JPM UK Equity Core Fund Liontrust UK Growth Fund TM Tellworth UK Smaller Companies Fund North American Equities Vanguard US Equity Index Fund European Equities Vanguard US Equity Index Fund European Equities BlackRock European Dynamic Fund Invesco European Equity Fund Invesco European Equity Income Fund Invesco European Smaller Companies Fund Developed Asian Equities Fidelity Asia Fund Schroder Asian Income Fund 1.3 Schroder Asian Income Fund 1.4 Schroder Asian Income Fund 1.5 Schroder Asian Income Fund 2.6 Emerging Market Equities Artemis Global Emerging Markets Fund Emerging Market Equities Artemis Global Emerging Markets Fund Emerging Market Equities Artemis Global Infrastructure Global Infrastructure First Sentier Global Listed Infrastructure Fund FTGF ClearBridge Infrastructure Value Fund L&G Global Infrastructure Index Fund Alternative Strategy Funds BlackRock Absolute Return Bond Nordea 1 GBP Diversified Return Fund TM Fulcrum Income Fund TwentyFour Absolute Return Credit Fund Global REITS 5.5 L&G Global Real Estate Dividend Index Fund Schroder Fund Global Real Estate Dividend Index Fund Schroder Asian Lagrange Associated Return Credit Fund Global Real Estate Dividend Index Fund Schroder Asian Lagrange Associated Return Credit Fund Global Real Estate Dividend Index Fund Schroder Asian Lagrange Associated Return Schroder Asian Lagrange Asso	Barings European High Yield Bond Fund	0.30
Artemis Income Fund 2.3 JOHCM UK Dynamic Fund 2.4 JOHCM UK Dynamic Fund 3.8 Liontrust UK Growth Fund 3.8 TM Tellworth UK Smaller Companies Fund 0.3 North American Equities 20.9 Vanguard US Equity Index Fund 20.9 European Equities 4.8 BlackRock European Dynamic Fund 1.2 Fidelity European Equity Fund 1.3 Invesco European Equity Income Fund 1.4 Invesco European Smaller Companies Fund 0.2 Developed Asian Equities 3.8 Fidelity Asia Fund 3.9 Schroder Asian Income Fund 1.1 Schroder Asian Income Fund 1.2 Schroder Asian Income Fund 1.3 Japanese Equities 1.4 Schroder Asian Income Fund 1.5 Global Emerging Markets Fund 2.6 First Sentier Global Listed Infrastructure Fund 1.7 FIGF ClearBridge Infrastructure Value Fund 1.8 Global Infrastructure Index Fund 3.3 Alternative Strategy Funds 1.4 BlackRock Absolute Return Bond Nordea 1 GBP Diversified Return Fund 1.5 TM Fulcrum Income Fund 1.6 Global REITS 5.5 L&G Global Real Estate Dividend Index Fund 5.5	Nomura US High Yield Bond Fund	0.90
Artemis Income Fund 2.3 JOHCM UK Dynamic Fund 2.4 JPM UK Equity Core Fund 3.8 Liontrust UK Growth Fund 3.8 TM Tellworth UK Smaller Companies Fund 0.5 North American Equities 20.9 Vanguard US Equity Index Fund 20.9 European Equities 4.6 BlackRock European Dynamic Fund 1.3 Fidelity European Equity Fund 1.3 Invesco European Equity Income Fund 1.5 Invesco European Smaller Companies Fund 0.6 Developed Asian Equities 3.8 Fidelity Asia Fund 1.9 Schroder Asian Income Fund 1.9 Japanese Equities 1.9 Invesco Japanese Equity Advantage Fund 2.8 Emerging Market Equities 3.8 Artemis Global Emerging Markets Fund 1.9 RWC Global Emerging Markets Fund 1.9 Global Infrastructure 5.6 First Sentier Global Listed Infrastructure Fund 1.9 FTGF ClearBridge Infrastructure Value Fund 1.9 L&G Global Infrastructure Index Fund 3.0 Alternative Strategy Funds 2.6 BlackRock Absolute Return Bond 0.6 Nordea 1 GBP Diversified Return Fund 0.6 TM Fulcrum Income Fund 0.6 Global ReITS 5.5 L&G Global Real Estate Dividend Index Fund 5.6	PIMCO Global High Yield Bond Fund	1.79
JOHCM UK Dynamic Fund JPM UK Equity Core Fund Liontrust UK Growth Fund TM Tellworth UK Smaller Companies Fund North American Equities Vanguard US Equity Index Fund European Equities BlackRock European Dynamic Fund fidelity European Equity Fund Invesco European Equity Income Fund Invesco European Smaller Companies Fund Developed Asian Equities Fidelity Asia Fund Schroder Asian Income Fund 1.5 Schroder Asian Income Fund 1.6 Emerging Market Equities Artemis Global Emerging Markets Fund RWC Global Emerging Markets Fund Global Infrastructure First Sentier Global Listed Infrastructure Fund 1.5 Alternative Strategy Funds BlackRock Absolute Return Bond Nordea 1 GBP Diversified Return Fund TWentyFour Absolute Return Credit Fund Global ReITS L&G Global ReITS L&G Global ReITS L&G Global ReITS L&G Global Real Estate Dividend Index Fund TwentyFour Absolute Return Credit Fund Global ReITS L&G Global Real Estate Dividend Index Fund Salary Alternative Strategy Fund Global ReITS L&G Global Real Estate Dividend Index Fund Salary Alternative Strategy Funds Salary Alternative Strategy Funds BlackRock Absolute Return Credit Fund Global ReITS L&G Global Real Estate Dividend Index Fund Salary Alternative Strategy Funds Salary Alternati	UK Equities	12.46
JPM UK Equity Core Fund Liontrust UK Growth Fund TM Tellworth UK Smaller Companies Fund North American Equities Vanguard US Equity Index Fund European Equities BlackRock European Dynamic Fund Invesco European Equity Fund Invesco European Equity Income Fund Invesco European Smaller Companies Fund Developed Asian Equities Fidelity Asia Fund Schroder Asian Income Fund 1.9 Schroder Asian Income Fund 1.9 Japanese Equities Invesco Japanese Equity Advantage Fund Emerging Market Equities Artemis Global Emerging Markets Fund RWC Global Emerging Markets Fund Global Infrastructure First Sentier Global Listed Infrastructure Fund FTGF ClearBridge Infrastructure Value Fund L&G Global Infrastructure Index Fund Alternative Strategy Funds BlackRock Absolute Return Bond Nordea 1 GBP Diversified Return Fund TM Fulcrum Income Fund TwentyFour Absolute Return Credit Fund Global REITS School Reit Return Credit Fund School Return	Artemis Income Fund	2.24
Liontrust UK Growth Fund TM Tellworth UK Smaller Companies Fund O. North American Equities Vanguard US Equity Index Fund European Equities BlackRock European Dynamic Fund Fidelity European Equity Fund Invesco European Equity Income Fund Invesco European Smaller Companies Fund Developed Asian Equities Fidelity Asia Fund Schroder Asian Income Fund Japanese Equities Invesco Japanese Equity Advantage Fund Emerging Market Equities Artemis Global Emerging Markets Fund RWC Global Emerging Markets Fund Global Infrastructure First Sentier Global Listed Infrastructure Fund L&G Global Infrastructure Index Fund Alternative Strategy Funds BlackRock Absolute Return Bond Nordea 1 GBP Diversified Return Fund TM Fulcrum Income Fund Clobal Real Estate Dividend Index Fund Clobal Real Estate Dividend Index Fund Twenty Four Absolute Return Credit Fund Global Real Estate Dividend Index Fund Clobal Real Estate Dividend Index Fund	JOHCM UK Dynamic Fund	2.24
TM Tellworth UK Smaller Companies Fund North American Equities Vanguard US Equity Index Fund European Equities BlackRock European Dynamic Fund Fidelity European Equity Fund Invesco European Equity Income Fund Invesco European Smaller Companies Fund Developed Asian Equities Fidelity Asia Fund Schroder Asian Income Fund Japanese Equities Invesco Japanese Equity Advantage Fund Emerging Market Equities Artemis Global Emerging Markets Fund RWC Global Emerging Markets Fund First Sentier Global Listed Infrastructure Fund ETGF ClearBridge Infrastructure Value Fund L&G Global Infrastructure Index Fund Alternative Strategy Funds BlackRock Absolute Return Bond Nordea 1 GBP Diversified Return Fund TM Fulcrum Income Fund Clobal ReITS School Real Estate Dividend Index Fund	, ,	3.84
North American Equities 20.0 Vanguard US Equity Index Fund 20.0 European Equities 4.0 BlackRock European Dynamic Fund 1.2 Fidelity European Equity Fund 1.3 Invesco European Equity Income Fund 0.2 Invesco European Smaller Companies Fund 0.2 Developed Asian Equities 3.8 Fidelity Asia Fund 1.0 Schroder Asian Income Fund 1.0 Japanese Equities 2.0 Invesco Japanese Equity Advantage Fund 2.0 Emerging Market Equities 3.0 Artemis Global Emerging Markets Fund 1.5 RWC Global Emerging Markets Fund 1.5 Global Infrastructure 6.0 First Sentier Global Listed Infrastructure Fund 1.5 FTGF ClearBridge Infrastructure Value Fund 1.5 L&G Global Infrastructure Index Fund 0.0 Nordea 1 GBP Diversified Return Bond 0.0 Nordea 1 GBP Diversified Return Fund 0.0 TM Fulcrum Income Fund 0.0 TwentyFour Absolute Return Credit Fund 0.0 Global ReITS 5.0 L&G Globa		3.82
Vanguard US Equity Index Fund European Equities Additional State State Dividend Index Fund European Equity Index Fund BlackRock European Dynamic Fund Fidelity European Equity Fund Invesco European Equity Income Fund Invesco European Smaller Companies Fund Developed Asian Equities Fidelity Asia Fund Schroder Asian Income Fund Japanese Equities Invesco Japanese Equity Advantage Fund Emerging Market Equities Artemis Global Emerging Markets Fund RWC Global Emerging Markets Fund Global Infrastructure First Sentier Global Listed Infrastructure Fund FTGF ClearBridge Infrastructure Value Fund L&G Global Infrastructure Index Fund Alternative Strategy Funds BlackRock Absolute Return Bond Nordea 1 GBP Diversified Return Fund TM Fulcrum Income Fund TwentyFour Absolute Return Credit Fund Global ReITS School According to the Accordi	·	0.32
European Equities BlackRock European Dynamic Fund Fidelity European Equity Fund Invesco European Equity Income Fund Invesco European Smaller Companies Fund Developed Asian Equities Fidelity Asia Fund Schroder Asian Income Fund Japanese Equities Invesco Japanese Equity Advantage Fund Emerging Market Equities Artemis Global Emerging Markets Fund RWC Global Emerging Markets Fund Global Infrastructure First Sentier Global Listed Infrastructure Fund ETGF ClearBridge Infrastructure Value Fund L&G Global Infrastructure Index Fund Alternative Strategy Funds BlackRock Absolute Return Bond Nordea 1 GBP Diversified Return Fund TM Fulcrum Income Fund Clobal ReITS School Infrastructure Credit Fund Global ReITS School Infrastructure Credit Fund Clobal ReITS School Informative Estate Dividend Index Fund School Real Estate Dividend Index Fund	•	20.90
BlackRock European Dynamic Fund 1.2 Fidelity European Equity Fund 1.3 Invesco European Equity Income Fund 1.4 Invesco European Smaller Companies Fund 1.5 Developed Asian Equities 3.6 Fidelity Asia Fund 1.7 Schroder Asian Income Fund 1.8 Schroder Asian Income Fund 1.9 Japanese Equities 1.9 Invesco Japanese Equity Advantage Fund 2.6 Emerging Market Equities 3.6 Artemis Global Emerging Markets Fund 1.7 RWC Global Emerging Markets Fund 1.9 Global Infrastructure 5.6 First Sentier Global Listed Infrastructure Fund 1.9 FTGF ClearBridge Infrastructure Value Fund 1.9 Alternative Strategy Funds 1.0 BlackRock Absolute Return Bond 1.0 Nordea 1 GBP Diversified Return Fund 1.0 TM Fulcrum Income Fund 1.0 Global ReITS 5.5 L&G Global Real Estate Dividend Index Fund 5.6 Schroder Asian Income Fund 1.7 Schroder Asian Income Fund 1.8 Schroder Asian Income Fund 1.9 Schroder Asi		20.90
Fidelity European Equity Fund Invesco European Equity Income Fund Invesco European Smaller Companies Fund Developed Asian Equities Fidelity Asia Fund Schroder Asian Income Fund Japanese Equities Invesco Japanese Equity Advantage Fund Emerging Market Equities Artemis Global Emerging Markets Fund RWC Global Emerging Markets Fund Global Infrastructure First Sentier Global Listed Infrastructure Fund 1.6 FTGF ClearBridge Infrastructure Value Fund L&G Global Infrastructure Index Fund Alternative Strategy Funds BlackRock Absolute Return Bond Nordea 1 GBP Diversified Return Fund TM Fulcrum Income Fund TwentyFour Absolute Return Credit Fund Global ReITS School Index Fund Clobal Real Estate Dividend Index Fund School Infrastructure Fund Clobal Real Estate Dividend Index Fund		4.61
Invesco European Equity Income Fund Invesco European Smaller Companies Fund Developed Asian Equities 3.8 Fidelity Asia Fund 1.9 Schroder Asian Income Fund 1.9 Japanese Equities 1.9 Invesco Japanese Equity Advantage Fund 2.8 Emerging Market Equities 3.8 Artemis Global Emerging Markets Fund 1.9 RWC Global Emerging Markets Fund 1.9 Global Infrastructure 6.0 First Sentier Global Listed Infrastructure Fund 1.9 FTGF ClearBridge Infrastructure Value Fund 1.9 Alternative Strategy Funds 2.0 BlackRock Absolute Return Bond 0.0 Nordea 1 GBP Diversified Return Fund 0.0 TM Fulcrum Income Fund 0.0 Global REITS 5.5 L&G Global Real Estate Dividend Index Fund 5.6		1.27
Invesco European Smaller Companies Fund Developed Asian Equities Fidelity Asia Fund Schroder Asian Income Fund Japanese Equities Invesco Japanese Equity Advantage Fund Emerging Market Equities Artemis Global Emerging Markets Fund RWC Global Emerging Markets Fund Global Infrastructure First Sentier Global Listed Infrastructure Fund ETGF ClearBridge Infrastructure Value Fund L&G Global Infrastructure Index Fund Alternative Strategy Funds BlackRock Absolute Return Bond Nordea 1 GBP Diversified Return Fund TM Fulcrum Income Fund TwentyFour Absolute Return Credit Fund Global REITS School Index Fund Clobal Real Estate Dividend Index Fund School Infrastructure Fund Clobal Real Estate Dividend Index Fund School Infrastructure Fund Clobal REITS School Infrastructure Fund Clobal Real Estate Dividend Index Fund School Infrastructure Fund Clobal Real Estate Dividend Index Fund	· · · · · · · · · · · · · · · · · · ·	1.38
Developed Asian Equities Fidelity Asia Fund 1.9 Schroder Asian Income Fund 1.9 Japanese Equities Invesco Japanese Equity Advantage Fund 2.8 Emerging Market Equities Artemis Global Emerging Markets Fund 1.9 RWC Global Emerging Markets Fund 1.9 Global Infrastructure 6.0 First Sentier Global Listed Infrastructure Fund 1.8 FTGF ClearBridge Infrastructure Value Fund 1.8 Alternative Strategy Funds BlackRock Absolute Return Bond Nordea 1 GBP Diversified Return Fund 7 MentyFour Absolute Return Credit Fund Global ReITS 5.5 L&G Global Real Estate Dividend Index Fund 5.5	,	0.23
Fidelity Asia Fund 1.9 Schroder Asian Income Fund 1.9 Japanese Equities 2.8 Invesco Japanese Equity Advantage Fund 2.8 Emerging Market Equities 3.8 Artemis Global Emerging Markets Fund 1.9 RWC Global Emerging Markets Fund 1.9 Global Infrastructure 6.8 First Sentier Global Listed Infrastructure Fund 1.8 FTGF ClearBridge Infrastructure Value Fund 1.8 L&G Global Infrastructure Index Fund 3.3 Alternative Strategy Funds 2.8 BlackRock Absolute Return Bond 0.6 Nordea 1 GBP Diversified Return Fund 0.6 TM Fulcrum Income Fund 0.6 Global REITS 5.5 L&G Global Real Estate Dividend Index Fund 5.6		3.82
Schroder Asian Income Fund Japanese Equities Invesco Japanese Equity Advantage Fund Emerging Market Equities Artemis Global Emerging Markets Fund RWC Global Emerging Markets Fund Global Infrastructure First Sentier Global Listed Infrastructure Fund 1.5 FTGF ClearBridge Infrastructure Value Fund 1.6 Global Infrastructure Index Fund Alternative Strategy Funds BlackRock Absolute Return Bond Nordea 1 GBP Diversified Return Fund TM Fulcrum Income Fund TwentyFour Absolute Return Credit Fund Global REITS Schotlar Fund Sch		1.91
Invesco Japanese Equities Invesco Japanese Equity Advantage Fund Emerging Market Equities Artemis Global Emerging Markets Fund RWC Global Emerging Markets Fund Global Infrastructure 6.6 First Sentier Global Listed Infrastructure Fund TGF ClearBridge Infrastructure Value Fund L&G Global Infrastructure Index Fund Alternative Strategy Funds BlackRock Absolute Return Bond Nordea 1 GBP Diversified Return Fund TM Fulcrum Income Fund TwentyFour Absolute Return Credit Fund Global REITS S. L&G Global Real Estate Dividend Index Fund 5.5		1.91
Invesco Japanese Equity Advantage Fund Emerging Market Equities Artemis Global Emerging Markets Fund RWC Global Emerging Markets Fund Global Infrastructure 6.2 First Sentier Global Listed Infrastructure Fund FTGF ClearBridge Infrastructure Value Fund L&G Global Infrastructure Index Fund Alternative Strategy Funds BlackRock Absolute Return Bond Nordea 1 GBP Diversified Return Fund TM Fulcrum Income Fund TwentyFour Absolute Return Credit Fund Global REITS 5.5 L&G Global Real Estate Dividend Index Fund 5.5		2.86
Emerging Market Equities Artemis Global Emerging Markets Fund RWC Global Emerging Markets Fund 1.9 Global Infrastructure 6.2 First Sentier Global Listed Infrastructure Fund 1.9 FTGF ClearBridge Infrastructure Value Fund 1.9 L&G Global Infrastructure Index Fund 3.3 Alternative Strategy Funds 2.7 BlackRock Absolute Return Bond 0.0 Nordea 1 GBP Diversified Return Fund 0.0 TM Fulcrum Income Fund 0.0 TwentyFour Absolute Return Credit Fund 0.0 Global REITS 5.5 L&G Global Real Estate Dividend Index Fund 5.6		2.86
RWC Global Emerging Markets Fund Global Infrastructure 6.2 First Sentier Global Listed Infrastructure Fund 1.9 FTGF ClearBridge Infrastructure Value Fund 1.9 L&G Global Infrastructure Index Fund 3.3 Alternative Strategy Funds 2.2 BlackRock Absolute Return Bond 0.0 Nordea 1 GBP Diversified Return Fund 0.0 TM Fulcrum Income Fund 0.0 TwentyFour Absolute Return Credit Fund 0.0 Global REITS 5.5 L&G Global Real Estate Dividend Index Fund 5.6		3.83
RWC Global Emerging Markets Fund Global Infrastructure 62 First Sentier Global Listed Infrastructure Fund 1.9 FTGF ClearBridge Infrastructure Value Fund 1.9 L&G Global Infrastructure Index Fund 3.3 Alternative Strategy Funds 2.7 BlackRock Absolute Return Bond 0.0 Nordea 1 GBP Diversified Return Fund 0.0 TM Fulcrum Income Fund 0.0 TwentyFour Absolute Return Credit Fund 0.0 Global REITS 5.5 L&G Global Real Estate Dividend Index Fund 5.6	Artemis Global Emerging Markets Fund	1.92
First Sentier Global Listed Infrastructure Fund 1.9 FTGF ClearBridge Infrastructure Value Fund 1.9 L&G Global Infrastructure Index Fund 3.3 Alternative Strategy Funds 2.5 BlackRock Absolute Return Bond 0.6 Nordea 1 GBP Diversified Return Fund 0.6 TM Fulcrum Income Fund 0.6 TwentyFour Absolute Return Credit Fund 0.6 Global REITS 5.5 L&G Global Real Estate Dividend Index Fund 5.5	RWC Global Emerging Markets Fund	1.91
FTGF ClearBridge Infrastructure Value Fund L&G Global Infrastructure Index Fund Alternative Strategy Funds BlackRock Absolute Return Bond Nordea 1 GBP Diversified Return Fund TM Fulcrum Income Fund TwentyFour Absolute Return Credit Fund Global REITS L&G Global Real Estate Dividend Index Fund 1.9 2.0 3.1 Alternative Strategy Funds 2.0 3.1 4.1 5.1 6.1 6.1 6.1 6.1 6.1 6.1 6	Global Infrastructure	6.26
L&G Global Infrastructure Index Fund 3.1 Alternative Strategy Funds 2.2 BlackRock Absolute Return Bond 0.0 Nordea 1 GBP Diversified Return Fund 0.1 TM Fulcrum Income Fund 0.0 TwentyFour Absolute Return Credit Fund 0.0 Global REITS 5.1 L&G Global Real Estate Dividend Index Fund 5.3	First Sentier Global Listed Infrastructure Fund	1.56
Alternative Strategy Funds 2.0 BlackRock Absolute Return Bond 0.6 Nordea 1 GBP Diversified Return Fund 0.7 TM Fulcrum Income Fund 0.7 TwentyFour Absolute Return Credit Fund 0.6 Global REITS 5.5 L&G Global Real Estate Dividend Index Fund 5.6	FTGF ClearBridge Infrastructure Value Fund	1.56
BlackRock Absolute Return Bond 0.0 Nordea 1 GBP Diversified Return Fund 0.0 TM Fulcrum Income Fund 0.0 TwentyFour Absolute Return Credit Fund 0.0 Global REITS 5.0 L&G Global Real Estate Dividend Index Fund 5.0	L&G Global Infrastructure Index Fund	3.14
Nordea 1 GBP Diversified Return Fund 0.0 TM Fulcrum Income Fund 0.0 TwentyFour Absolute Return Credit Fund 0.0 Global REITS 5.0 L&G Global Real Estate Dividend Index Fund 5.0		2.74
TM Fulcrum Income Fund 0.6 TwentyFour Absolute Return Credit Fund 0.6 Global REITS 5.5 L&G Global Real Estate Dividend Index Fund 5.5		0.69
TwentyFour Absolute Return Credit Fund 0.0 Global REITS 5.0 L&G Global Real Estate Dividend Index Fund 5.0		0.68
Global REITS 5.3 L&G Global Real Estate Dividend Index Fund 5.3		0.69
L&G Global Real Estate Dividend Index Fund 5.3		0.68
		5.30
Liquidity 1.		5.30
		1.75
1 /		1.75 0.50

³The portfolio and asset class breakdowns shown on this page are based on abrdn MPS hosted on the abrdn Wrap platform. The data is rounded to 2 decimal places and small variances to totals may occur.

Source: abrdn. As at 30.11.2023.





Investment team

Our MPS portfolios are managed by a dedicated investment management team on a discretionary basis. The team has over 85 years' investment experience in fund selection, asset allocation and portfolio construction. At abrdn, we have a clearly defined investment policy and devote significant resources to making sure it's consistently delivered and continuously developed. We utilise our global, institutional investment capabilities and follow a rigorous process when building all the MPS portfolios within a robust governance and oversight framework.

Important Information

This document is strictly for information purposes and should not be considered as an offer, investment recommendation or solicitation to deal in any of the investments mentioned herein, abrdn does not warrant the accuracy, adequacy or completeness of the information and materials contained in this document and expressly disclaim liability for errors or omissions in such information and materials.

No part of this document may be copied or duplicated in any form or by any means or redistributed without the written consent of abrdn.

This factsheet does not provide individually tailored advice. It has been prepared without regard to individual financial circumstances and objectives of persons who receive it. We recommend that investors seek the advice of a financial adviser. The appropriateness of a particular portfolio will depend on an investor's individual circumstances and objectives.

Investors should remember that the value of investments and the income from them can go down as well as up and that past performance is not a guarantee of future returns.

Performance

Portfolio performance is based on abrdn MPS hosted on the abrdn Wrap platform. Portfolio constituents and performance may vary on other platforms. The portfolio has not been available on all platforms since inception. The performance figures may vary due to product specific charges and should be viewed on an indicative basis.

Performance figures are net of the abrdn Portfolio Solutions Ltd management fee and underlying funds OCF. However they do not include the deduction of product and adviser specific charges. The effect of these charges would be to reduce the performance levels shown. In addition, MPS portfolios are subject to fund level annual management charges, which vary over time in line with the composition of the portfolio. Please refer to the relevant Managed Portfolio Service Annual Charges Summary for more information on charges.

ARC Private Client Indices

ARC Private Client Indices are based on actual client portfolio returns provided by various investment management companies. These portfolio returns are allocated to one of four categories based on the volatility of their returns relative to world equities, and an average return is calculated for each category.

Grouping portfolios by their volatility differs from the traditional approach, which compares portfolios which have similar asset allocations. Instead, investment managers may use whatever asset allocation they consider appropriate to achieve the desired levels of return and volatility.

For more information visit abrdn.com

abrdn Portfolio Solutions Limited, registered in England (08948895) at 280 Bishopsgate, London, United Kingdom, EC2M 4AG. abrdn Portfolio Solutions Limited is authorised and regulated by the Financial Conduct Authority.

1123 @abrdn plc 2023. All rights reserved.

Aprimo ID: AA-011223-171584-58

