

## PACIFIC MPS SOLUTIONS

# DEFENSIVE INCOME PORTFOLIO

## GBP Strategy Sheet

AS AT 30 NOV 2023

### OVERVIEW

#### Investment objective

The Portfolio aims to provide a regular income whilst preserving capital, with a bias towards lower risk investments.

#### Suitability

Designed for investors who seek a regular investment income together with prospects for limited capital growth over not less than 5 years, and to achieve this are prepared to accept some short term potential for capital losses.

#### Inception date

30 Mar 2012

#### Yield

4.63%

#### Asset allocation profile

The portfolio can invest across all asset classes, but it is limited to a maximum equity weighting of 35%.

#### Risk profile

The portfolio adopts a low to moderate approach to risk and it is anticipated its volatility will not exceed 35% of global market equity volatility.

#### Benchmarks and Return Objective

ARC Cautious | CPI +1%

### CHARGES INFORMATION

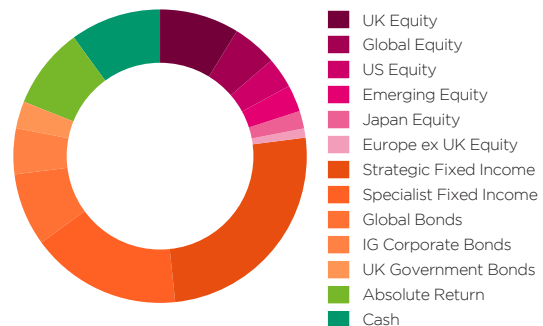
DFM	Transaction Costs	Ongoing Charges Figure	Total Charges*
0.36%	0.18%	0.54%	1.08%

\*Total Charges includes all ongoing fund charges and transaction costs. Total excludes adviser and platform charges.

### PORTFOLIO HOLDINGS OVERVIEW

#### Current Asset Allocation (%)

Equity	23.0
Fixed Income	58.1
Diversifying Assets	8.9
Cash	10.0
<b>Total</b>	<b>100.0</b>



#### Fund Holdings in Detail (%)

Asset Class	Sub Class	%	Holding	%
Equity: 23.0%	UK Equity	8.8	Man GLG Income Fund	3.92
			Fidelity Enhanced Income Fund	2.92
			Fidelity Index UK Fund	1.93
	Global Equity	4.9	Franklin Templeton Clearbridge Income Fund	2.94
			Fidelity Global Enhanced Income Fund	1.99
	US Equity	3.4	JPM US Equity Income Fund	3.38
	Emerging Equity	2.9	JPM Emerging Markets Income Fund	2.95
	Japan Equity	1.9	iShares Japan Equity Index Fund	1.94
Europe ex UK Equity	1.0	BlackRock Continental European Income Fund	1.01	
Fixed Income: 58.1%	Strategic Fixed Income	25.4	Close Select Fixed Income Fund	9.15
			TwentyFour Dynamic Bond Fund	8.14
			Merian Global Strategic Bond Fund	8.07
	Specialist Fixed Income	16.6	JPM Unconstrained Bond Fund	8.07
			TwentyFour Monument Bond Fund	5.02
			M&G Emerging Markets Bond Fund	3.55
	Global Bonds	8.0	Vanguard Global Bond Index Institutional Plus Hedged Inc GBP	8.03
	IG Corporate Bonds	5.1	L&G Sterling Corporate Bond Index C Inc	5.05
UK Government Bonds	3.0	L&G All Stocks Index Linked Gilt Index Trust C Inc	2.99	
Absolute Return: 8.9%	Absolute Return	8.9	LF Ruffer Diversified Return I Inc	3.94
			Ninety One Diversified Income Fund	3.00
			BNY Mellon Real Return Fund	2.00
Cash: 10.0%	Cash	10.0	Cash	10.00

## PERFORMANCE AND RISK OVERVIEW

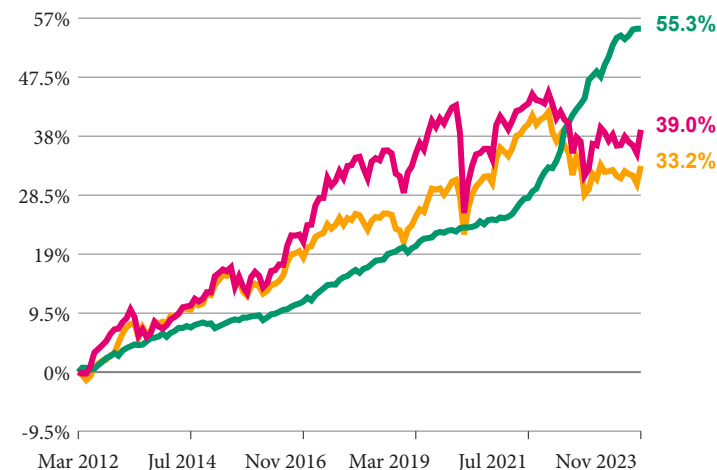
Defensive Income Portfolio GBP from 30 Mar 2012 to 30 Nov 2023

● Defensive Income Portfolio GBP

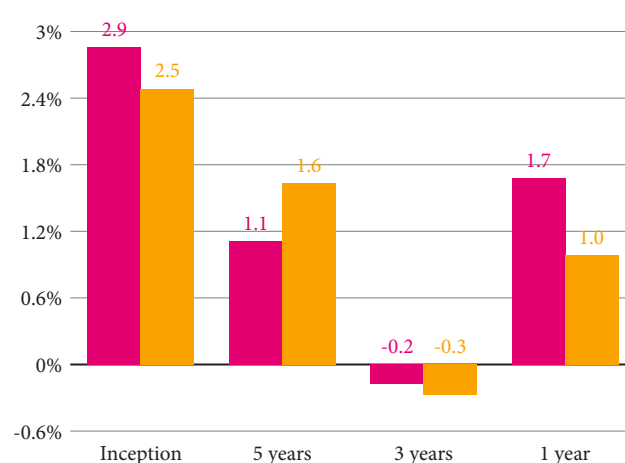
● ARC Cautious

● CPI +1%

### Cumulative Performance (%)



### Period Returns (%)



### Annual returns (%)

	2016	2017	2018	2019	2020	2021	2022	2023
Portfolio	7.1%	8.8%	-4.2%	10.7%	-1.0%	2.7%	-5.8%	1.8%
ARC Index	5.5%	4.5%	-3.6%	8.1%	4.2%	4.2%	-7.6%	1.6%
CPI +1%	2.6%	4.0%	3.1%	2.3%	1.7%	6.5%	11.6%	4.6%

### Performance and risk characteristics

	Annualised Compound Return (%)	Annualised Volatility (%)	Sharpe Ratio
Portfolio	2.9%	4.4%	0.5
ARC Index	2.5%	3.8%	0.4
CPI +1%	3.8%	1.5%	2.0

### Year-on-year performance (%)

	30 Nov 18 to 29 Nov 19	30 Nov 19 to 30 Nov 20	30 Nov 20 to 30 Nov 21	30 Nov 21 to 30 Nov 22	30 Nov 22 to 30 Nov 23
Portfolio	7.5%	-1.2%	2.5%	-4.6%	1.7%
ARC Index	5.5%	3.7%	5.0%	-6.5%	1.0%
CPI +1%	2.4%	1.4%	6.2%	11.8%	5.1%

### Important Information

Past performance is not necessarily a guide to future performance. Performance is shown net of fees. Figures quoted on a bid-to-bid basis in Sterling with income reinvested. The value of your investments and the income derived from them can go down as well as up and may be affected by exchange rate fluctuations. You may not get back the original amount you invested. Investors actual returns may differ from the quoted performance data.

Source: Pacific Asset Management and Bloomberg.

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