

PACIFIC MPS SOLUTIONS

CONSERVATIVE PASSIVE PORTFOLIO

GBP Strategy Sheet

AS AT 30 NOV 2023

OVERVIEW

Investment objective

The Portfolio aims to achieve capital growth with a focus on capital preservation, by combining lower risk investments and equity market exposure, using low-cost passive investments.

Suitability

Designed for investors who seek a lower-cost means of achieving investment growth over not less than 5 years and who are prepared to accept the prospect of some short-term capital losses to achieve a high return.

Inception date

30 Jun 2017

Asset allocation profile

The portfolio can invest across all asset classes using passive instruments, but it is limited to a maximum equity weighting of 60%.

Risk profile

The portfolio adopts a moderate approach to risk and it is anticipated its volatility will not exceed 60% of global market equity volatility.

Benchmarks and Return Objective

ARC Composite (Cautious & Balanced) | CPI +2%

CHARGES INFORMATION

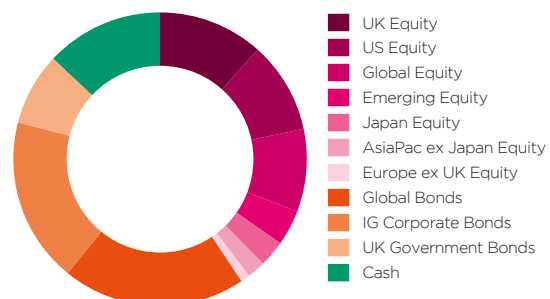
| DFM | Transaction Costs | Ongoing Charges Figure | Total Charges* |
|-------|-------------------|------------------------|----------------|
| 0.20% | 0.04% | 0.08% | 0.32% |

*Total Charges includes all ongoing fund charges and transaction costs. Total excludes adviser and platform charges.

PORTFOLIO HOLDINGS OVERVIEW

Current Asset Allocation (%)

| | |
|--------------|--------------|
| Equity | 40.6 |
| Fixed Income | 46.4 |
| Cash | 13.0 |
| Total | 100.0 |



Fund Holdings in Detail (%)

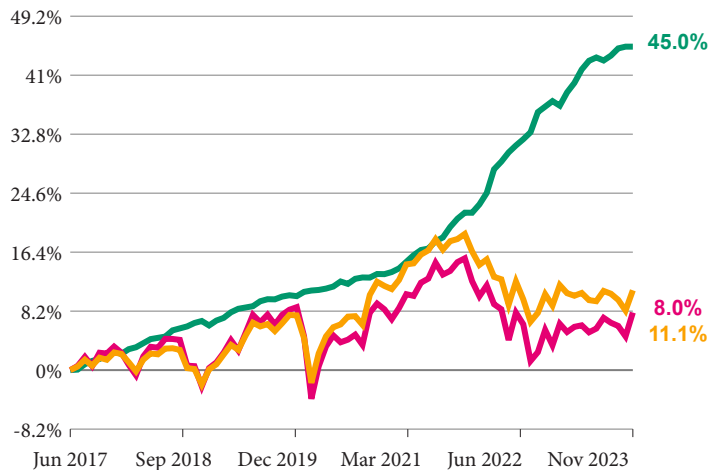
| Asset Class | Sub Class | % | Holding | % |
|---------------------|-----------------------------|------|--|-------|
| Equity: 40.6% | UK Equity | 11.6 | Fidelity Index UK Fund | 11.58 |
| | US Equity | 10.1 | Fidelity Index US P | 10.11 |
| | Global Equity | 9.1 | Vanguard FTSE Dev. Wld. ex-UK Eq Inst Plus Acc GBP | 9.10 |
| | Emerging Equity | 3.9 | iShares Emerging Markets Equity Index Fund UK | 3.91 |
| | Japan Equity | 2.9 | iShares Japan Equity Index Fund | 2.91 |
| | AsiaPac ex Japan Equity | 2.0 | iShares Pacific ex Japan Equity Index Fund UK | 2.00 |
| | Europe ex UK Equity | 1.0 | Vanguard FTSE Developed Europe ex-UK Equity Index Institutional Plus Acc GBP | 1.01 |
| Fixed Income: 46.4% | Global Bonds | 20.2 | Vanguard Global Bond Index Inst Plus Hgd Acc GBP | 20.20 |
| | IG Corporate Bonds (Global) | 18.2 | L&G Sterling Corporate Bond Index C Acc | 18.19 |
| | UK Government Bonds | 8.0 | L&G All Stocks Index Linked Gilt Trust | 4.98 |
| | | | L&G All Stocks Gilt Index Trust | 3.02 |
| Cash: 13.0% | Cash | 13.0 | Cash | 12.99 |

PERFORMANCE AND RISK OVERVIEW

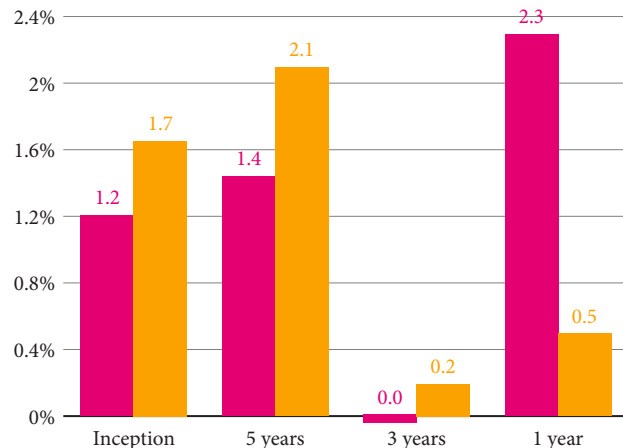
Conservative Passive Portfolio GBP from 30 Jun 2017 to 30 Nov 2023

● Conservative Passive Portfolio GBP ● ARC Composite (Cautious & Balanced) ● CPI +2%

Cumulative Performance (%)



Period Returns (%)



Annual returns (%)

| | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|-----------|-------|-------|------|------|--------|------|
| Portfolio | -5.3% | 10.9% | 0.8% | 5.8% | -10.5% | 4.4% |
| ARC Index | -4.4% | 9.9% | 4.3% | 5.9% | -8.4% | 1.9% |
| CPI +2% | 4.2% | 3.3% | 2.7% | 7.5% | 12.7% | 5.5% |

Performance and risk characteristics

| | Annualised Compound Return (%) | Annualised Volatility (%) | Sharpe Ratio |
|-----------|--------------------------------|---------------------------|--------------|
| Portfolio | 1.2% | 6.7% | 0.0 |
| ARC Index | 1.6% | 5.5% | 0.1 |
| CPI +2% | 6.0% | 1.8% | 2.8 |

Year-on-year performance (%)

| | 30 Nov 18 to 29 Nov 19 | 30 Nov 19 to 30 Nov 20 | 30 Nov 20 to 30 Nov 21 | 30 Nov 21 to 30 Nov 22 | 30 Nov 22 to 30 Nov 23 |
|-----------|------------------------|------------------------|------------------------|------------------------|------------------------|
| Portfolio | 7.1% | 0.3% | 6.5% | -8.2% | 2.3% |
| ARC Index | 6.4% | 3.7% | 7.0% | -6.5% | 0.5% |
| CPI +2% | 3.4% | 2.4% | 7.3% | 12.9% | 6.1% |

Important Information

Past performance is not necessarily a guide to future performance. Performance is shown net of fees. Figures quoted on a bid-to-bid basis in Sterling with income reinvested. The value of your investments and the income derived from them can go down as well as up and may be affected by exchange rate fluctuations. You may not get back the original amount you invested. Investors actual returns may differ from the quoted performance data.

Source: Pacific Asset Management and Bloomberg.

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