

Historical Performance



01/01/2010 - 30/06/2023 Data from FE fundinfo. Performance is charted starting from RTMA inception date. Performance data is quoted bid-to-bid, with net income reinvested and after the OCF, Fund Trading Costs and Fund Incidental Costs are taken. No other deducted charges are included.

Cumulative Performance to 30 June 2023 (%)

	3m	6m	1y	3y	5y
PIM Tactical Active Risk Grade 7	-0.99	1.03	2.04	10.09	15.88
Composite Benchmark	-0.06	2.60	3.25	14.41	15.31
RTMA Risk 4 - Balanced	0.29	2.62	3.23	12.25	13.83
UK Consumer Price Index	1.86	3.22	7.80	20.90	24.10

Discrete Annual Performance to 30 June (%)

	2019	2020	2021	2022	2023
PIM Tactical Active Risk Grade 7	5.83	-0.53	16.94	-7.74	2.04
Composite Benchmark	3.87	-2.97	14.33	-3.07	3.25
RTMA Risk 4 - Balanced	3.18	-1.71	16.50	-6.67	3.23
UK Consumer Price Index	1.98	0.65	2.49	9.43	7.80

Cumulative Annualised Volatility to 30 June 2023 (%)

	6m	1y	3y	5y
PIM Tactical Active Risk Grade 7	6.49	10.19	9.00	10.03
Composite Benchmark	7.09	10.79	9.02	9.95
RTMA Risk 4 - Balanced	5.60	8.50	8.18	9.65
UK Consumer Price Index	2.30	2.09	2.07	1.87

Maximum Drawdown to 30 June 2023 (%)

	6m	1y	3y	5y
PIM Tactical Active Risk Grade 7	-2.84	-6.70	-13.01	-14.31
Composite Benchmark	-2.55	-6.54	-10.07	-15.69
RTMA Risk 4 - Balanced	-1.28	-5.19	-12.04	-14.99
UK Consumer Price Index	-0.63	-0.63	-0.63	-0.75

Solution Description

The PIM Tactical Active solution takes a dynamic approach to asset allocation, supporting advisers who want to capture potential investment upside for their clients, or act to give them downside protection. Using our Strategic Asset Allocation as a neutral starting point, we look at aspects such as current valuations, monetary policy, behavioural trends and the macro economic outlook to consider the potential impact of current conditions on investors' risk and returns over the next 1 to 3 years, and tilt the portfolios accordingly. The amount invested into each asset class is dependent upon the clients' chosen risk grade and is rebalanced on a periodic basis.

DFM

PIM

Inception Date

01/12/2008

Underlying Funds OCF

0.71%

DFM Charge

0.24%

Yield

1.96%

Rebalancing Frequency

Ad Hoc

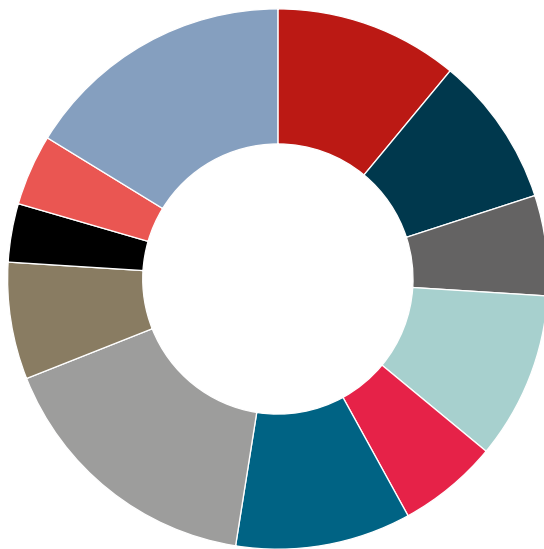
Benchmarks

Solution performance is compared against its composite benchmark, the UK CPI as a measure of inflation and the RTMA (where applicable) as a peer group of similar investment strategies.

For financial professionals only. Past performance is no indicator of future returns and investors could get back less than they put in. There is no guarantee the solution or funds will meet their objectives.



Asset Allocation



- Global Government Bonds 11.00%
- Sterling Corporate Bonds 9.00%
- Global Bonds 6.00%
- Diversified Alternatives 10.00%
- UK Equity Income 6.00%
- UK Equity 10.50%
- US Equity 16.50%
- Europe ex UK Equity 7.00%
- Japan Equity 3.50%
- Asia Pacific ex Japan Equity 4.25%
- Emerging Markets Equity 16.25%

Fund Allocation

Asset Class	Fund Name	Allocation
Global Government Bonds	Allianz Gilt Yield	5.50%
	Royal London International Government Bond	5.50%
Sterling Corporate Bonds	BlackRock Corporate Bond	3.00%
	Royal London Sterling Credit	3.00%
	TwentyFour Corporate Bond	3.00%
Global Bonds	Jupiter Strategic Bond	2.00%
	Muzinich Global Tactical Credit	2.00%
	Pimco GIS Global Bond	2.00%
Diversified Alternatives	FP Foresight UK Infrastructure Income	1.67%
	Janus Henderson Absolute Return	3.33%
	L&G Short Dated Sterling Corporate Bond Index	3.33%
	VT Gravis UK Infrastructure Income	1.67%
UK Equity Income	Artemis Income	2.40%
	Premier Miton UK Multi Cap Income	1.80%
	TB Evenlode Income	1.80%
UK Equity	Jupiter UK Special Situations	2.63%
	LF Lindsell Train UK Equity	2.63%
	Liontrust Special Situations	2.63%
	FTF Martin Currie UK Mid Cap	2.63%
US Equity	Amundi Pioneer US Equity Fundamental Growth	4.95%
	Premier Miton US Opportunities	6.60%
	Vontobel US Equity	4.95%
Europe ex UK Equity	Fidelity European	2.80%
	Premier Miton European Opportunities	1.40%
	Schroder European	2.80%
Japan Equity	LF Morant Wright Nippon Yield	1.75%
	Jupiter Japan Income	1.75%
Asia Pacific ex Japan Equity	Schroder Asian Income	2.13%
	Veritas Asian	2.13%

Emerging Markets Equity	Allianz China A-Shares Equity	4.88%
	BlackRock Emerging Markets	3.45%
	GS Emerging Markets Equity Portfolio	3.45%
	JPM Emerging Markets Small Cap	1.02%
	Schroder Global Emerging Markets	3.45%

Important notes and Disclaimers

Past performance is no indicator of future returns. Investment in a multi-asset portfolio is not a suitable place for short term money and your clients may not get back what they put in. All investment carries risk and it is important both you and your clients understand this. The value of any investment in a multi-asset portfolio, and any income derived from it, as well as the effect of Exchange rate fluctuations, may cause the value of assets to rise or fall.

Parmenion performance history captures all fund switches, asset allocation changes and official quarterly rebalance dates. It does not take into account instances where it has been necessary to rebalance the overall portfolio as a result of changes made within one or more of the underlying asset classes, it also does not take account of the 2% allocation to cash for liquidity. There could be slight discrepancies between the performance figures shown here and that achieved in reality.

Parmenion does not charge an initial fee. The majority of the underlying funds do not charge an entry, but may apply a dilution levy from time to time or, in the case of property funds, charge Stamp Duty Land Tax upon investment into the fund.

The composite benchmark is built using our licenced indices for each asset class. The weighting assigned to each index is based on the asset allocation of the particular risk grade. Returns are gross of all fees.

The RTMA (Risk Targeted Multi Asset) benchmark sectors segment similar risk profiled multi asset funds into groups based on their underlying risk to enable a fair and reasonable comparative analysis of risk adjusted returns. The measurement of risk is based on FE risk score boundaries derived around relative volatility. Funds within each sector have historically delivered similar volatility to one another facilitating like for like comparisons.

Data provided by FE fund info. Care has been taken to ensure that the information is correct but it neither warrants, represents nor guarantees the contents of the information, nor does it accept any responsibility for errors, inaccuracies, omissions or any inconsistencies.

About Parmenion Investment Management

Parmenion Investment Management (PIM) supports financial advisers and planners in seeking the best possible outcomes for their clients. By offering one of the UK's widest and most diverse choice of professionally managed multi-asset investment portfolios, including our award-winning, long established ESG Ethical portfolios, we cater to personal choice and individual need.

Meet the Investment Managers



Jasper Thornton-Boelman

Investment Director

Jasper began his career at Hargreaves Lansdown, before moving into financial advice and then investment management. Jasper has a first class degree in Economics from Cardiff University, the Diploma in Regulated Financial Planning and is a CFA Charterholder.



Harry Garrett

Investment Director

Harry has a 1st degree in Accounting & Business from Bournemouth University. After graduating, Harry began his career at Novia Financial. After joining PIM in July 2014 he completed his professional investment qualifications becoming a CFA Charterholder.

Awards and Ratings



Parmenion

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Authorised and regulated by the
Financial Conduct Authority.

FCA Number 462085.
Registered in England and Wales
OC322243.