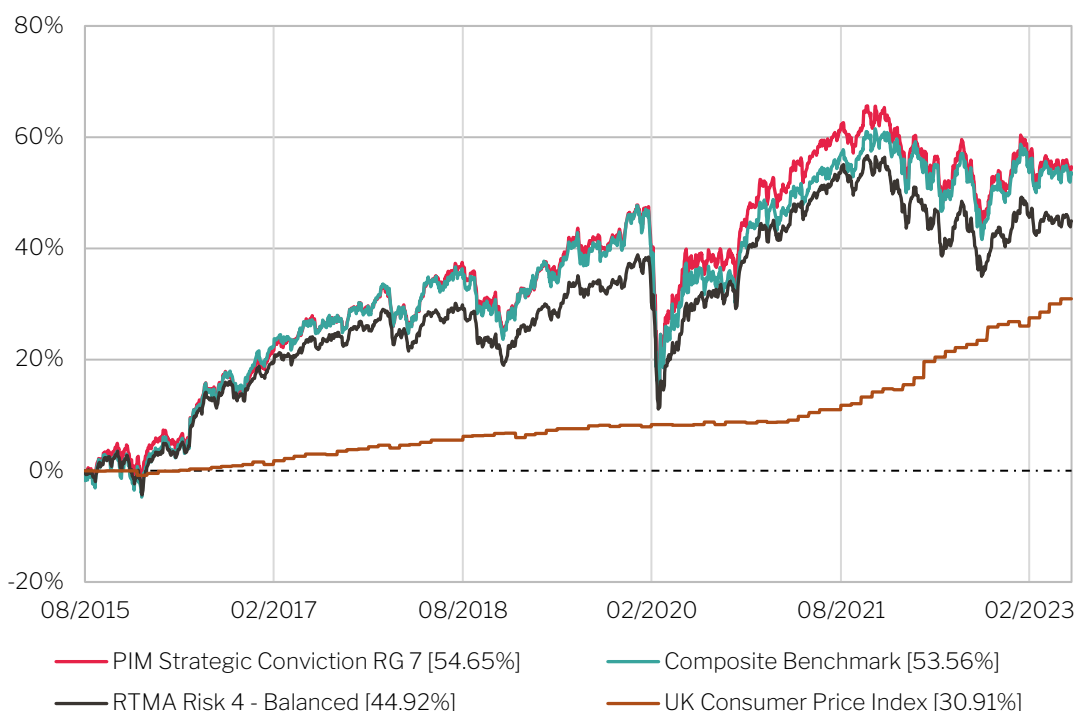


## Historical Performance



31/08/2015 - 30/06/2023 Data from FE fundinfo. Performance is charted starting from RTMA inception date. Performance data is quoted bid-to-bid, with net income reinvested and after the OCF, Fund Trading Costs and Fund Incidental Costs are taken. No other deducted charges are included.

## Cumulative Performance to 30 June 2023 (%)

|                                       | 3m    | 6m   | 1y   | 3y    | 5y    |
|---------------------------------------|-------|------|------|-------|-------|
| PIM Strategic Conviction Risk Grade 7 | -0.14 | 2.28 | 3.18 | 12.72 | 15.48 |
| Composite Benchmark                   | -0.06 | 2.60 | 3.25 | 14.41 | 15.31 |
| RTMA Risk 4 - Balanced                | 0.29  | 2.62 | 3.23 | 12.25 | 13.83 |
| UK Consumer Price Index               | 1.86  | 3.22 | 7.80 | 20.90 | 24.10 |

## Discrete Annual Performance to 30 June (%)

|                                       | 2019 | 2020  | 2021  | 2022  | 2023 |
|---------------------------------------|------|-------|-------|-------|------|
| PIM Strategic Conviction Risk Grade 7 | 4.00 | -1.48 | 15.36 | -5.30 | 3.18 |
| Composite Benchmark                   | 3.87 | -2.97 | 14.33 | -3.07 | 3.25 |
| RTMA Risk 4 - Balanced                | 3.18 | -1.71 | 16.50 | -6.67 | 3.23 |
| UK Consumer Price Index               | 1.98 | 0.65  | 2.49  | 9.43  | 7.80 |

## Cumulative Annualised Volatility to 30 June 2023 (%)

|                                       | 6m   | 1y    | 3y   | 5y   |
|---------------------------------------|------|-------|------|------|
| PIM Strategic Conviction Risk Grade 7 | 6.04 | 9.74  | 8.73 | 9.69 |
| Composite Benchmark                   | 7.09 | 10.79 | 9.02 | 9.95 |
| RTMA Risk 4 - Balanced                | 5.60 | 8.50  | 8.18 | 9.65 |
| UK Consumer Price Index               | 2.30 | 2.09  | 2.07 | 1.87 |

## Maximum Drawdown to 30 June 2023 (%)

|                                       | 6m    | 1y    | 3y     | 5y     |
|---------------------------------------|-------|-------|--------|--------|
| PIM Strategic Conviction Risk Grade 7 | -1.97 | -6.44 | -11.30 | -14.42 |
| Composite Benchmark                   | -2.55 | -6.54 | -10.07 | -15.69 |
| RTMA Risk 4 - Balanced                | -1.28 | -5.19 | -12.04 | -14.99 |
| UK Consumer Price Index               | -0.63 | -0.63 | -0.63  | -0.75  |

## Solution Description

The PIM Strategic Conviction solution adopts a Strategic approach to asset allocation and invests in active and passive funds. The amount invested into each asset class is dependent upon the clients' chosen risk grade and is rebalanced on a periodic basis. The investment manager has the ability to modify the asset weightings subject to strict volatility parameters.

The split between active and passive funds is determined by PIM using both quantitative and qualitative measures and may vary by asset class as deemed appropriate by the investment managers.

## DFM

PIM

## Inception Date

31/08/2015

## Underlying Funds OCF

0.55%

## DFM Charge

0.24%

## Yield

2.27%

## Rebalancing Frequency

Quarterly: Feb/May/Aug/Nov

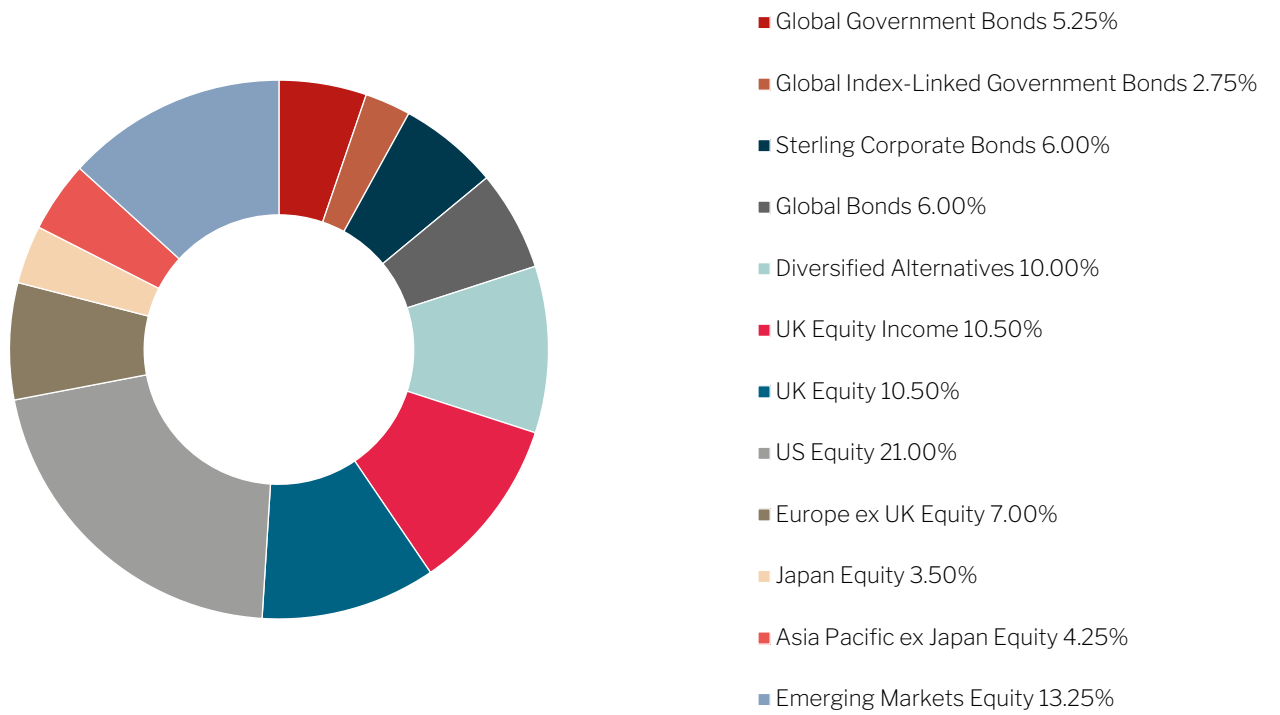
## Benchmarks

Solution performance is compared against its composite benchmark, the UK CPI as a measure of inflation and the RTMA (where applicable) as a peer group of similar investment strategies.

For financial professionals only. Past performance is no indicator of future returns and investors could get back less than they put in. There is no guarantee the solution or funds will meet their objectives.



Asset Allocation



Fund Allocation

| Asset Class                          | Fund Name   | Allocation |
|--------------------------------------|---|------------|
| Global Government Bonds              | Vanguard UK Government Bond Index                 | 2.63%      |
|                                      | HSBC Global Government Bond UCITS ETF             | 2.63%      |
| Global Index-Linked Government Bonds | L&G Global Inflation Linked Bond Index            | 2.75%      |
| Sterling Corporate Bonds             | BlackRock Corporate Bond                          | 1.00%      |
|                                      | Royal London Sterling Credit                      | 1.00%      |
|                                      | TwentyFour Corporate Bond                         | 1.00%      |
|                                      | Vanguard UK Investment Grade Bond Index           | 3.00%      |
| Global Bonds                         | Jupiter Strategic Bond                            | 1.50%      |
|                                      | Muzinich Global Tactical Credit                   | 1.50%      |
|                                      | Pimco GIS Global Bond                             | 1.50%      |
|                                      | abrdn Global Corporate Bond Tracker               | 1.50%      |
| Diversified Alternatives             | FP Foresight UK Infrastructure Income             | 1.25%      |
|                                      | Janus Henderson Absolute Return                   | 2.50%      |
|                                      | L&G Short Dated Sterling Corporate Bond Index     | 2.50%      |
|                                      | L&G UK Property Feeder                            | 2.50%      |
|                                      | VT Gravis UK Infrastructure Income                | 1.25%      |
| UK Equity Income                     | Artemis Income                                    | 3.15%      |
|                                      | Premier Miton UK Multi Cap Income                 | 2.36%      |
|                                      | TB Evenlode Income                                | 2.36%      |
|                                      | Vanguard FTSE UK Equity Income Index              | 2.63%      |
| UK Equity                            | Jupiter UK Special Situations                     | 3.50%      |
|                                      | LF Lindsell Train UK Equity                       | 3.50%      |
|                                      | Liontrust Special Situations                      | 3.50%      |
| US Equity                            | Amundi Pioneer US Equity Fundamental Growth       | 3.15%      |
|                                      | Fidelity Index US                                 | 5.25%      |
|                                      | L&G US Index Trust                                | 5.25%      |
|                                      | Premier Miton US Opportunities                    | 4.20%      |
|                                      | Vontobel US Equity                                | 3.15%      |
| Europe ex UK Equity                  | Fidelity European                                 | 1.40%      |
|                                      | Premier Miton European Opportunities              | 0.70%      |
|                                      | Schroder European                                 | 1.40%      |
|                                      | Vanguard FTSE Developed Europe ex-UK Equity Index | 3.50%      |

|                                     |                                      |       |
|-------------------------------------|--------------------------------------|-------|
| <b>Japan Equity</b>                 | Jupiter Japan Income                 | 1.31% |
|                                     | L&G Japan Index Trust                | 0.88% |
|                                     | LF Morant Wright Nippon Yield        | 1.31% |
| <b>Asia Pacific ex Japan Equity</b> | L&G Pacific Index Trust              | 2.13% |
|                                     | Schroder Asian Income                | 1.06% |
|                                     | Veritas Asian                        | 1.06% |
| <b>Emerging Markets Equity</b>      | Allianz China A-Shares Equity        | 1.99% |
|                                     | BlackRock Emerging Markets           | 2.82% |
|                                     | GS Emerging Markets Equity Portfolio | 2.82% |
|                                     | JPM Emerging Markets Small Cap       | 2.82% |
|                                     | Schroder Global Emerging Markets     | 2.82% |

## Important notes and Disclaimers

Past performance is no indicator of future returns. Investment in a multi-asset portfolio is not a suitable place for short term money and your clients may not get back what they put in. All investment carries risk and it is important both you and your clients understand this. The value of any investment in a multi-asset portfolio, and any income derived from it, as well as the effect of Exchange rate fluctuations, may cause the value of assets to rise or fall.

Parmenion performance history captures all fund switches, asset allocation changes and official quarterly rebalance dates. It does not take into account instances where it has been necessary to rebalance the overall portfolio as a result of changes made within one or more of the underlying asset classes, it also does not take account of the 2% allocation to cash for liquidity. There could be slight discrepancies between the performance figures shown here and that achieved in reality.

Parmenion does not charge an initial fee. The majority of the underlying funds do not charge an entry, but may apply a dilution levy from time to time or, in the case of property funds, charge Stamp Duty Land Tax upon investment into the fund.

The composite benchmark is built using our licenced indices for each asset class. The weighting assigned to each index is based on the asset allocation of the particular risk grade. Returns are gross of all fees.

The RTMA (Risk Targeted Multi Asset) benchmark sectors segment similar risk profiled multi asset funds into groups based on their underlying risk to enable a fair and reasonable comparative analysis of risk adjusted returns. The measurement of risk is based on FE risk score boundaries derived around relative volatility. Funds within each sector have historically delivered similar volatility to one another facilitating like for like comparisons.

Data provided by FE fund info. Care has been taken to ensure that the information is correct but it neither warrants, represents nor guarantees the contents of the information, nor does it accept any responsibility for errors, inaccuracies, omissions or any inconsistencies.

## About Parmenion Investment Management

Parmenion Investment Management (PIM) supports financial advisers and planners in seeking the best possible outcomes for their clients. By offering one of the UK's widest and most diverse choice of professionally managed multi-asset investment portfolios, including our award-winning, long established ESG Ethical portfolios, we cater to personal choice and individual need.

## Meet the Investment Managers



### Jasper Thornton-Boelman

Investment Director

Jasper began his career at Hargreaves Lansdown, before moving into financial advice and then investment management. Jasper has a first class degree in Economics from Cardiff University, the Diploma in Regulated Financial Planning and is a CFA Charterholder.



### Colin Morris

Investment Manager

Colin has over 10 years UK pensions industry experience, primarily focused on the construction and monitoring of defined contribution investment strategies, including income drawdown products. He has a wide-ranging remit supporting PIM solutions and fund analysis across all asset classes, and is back-up manager for PIM Strategic Conviction.

## Awards and Ratings



# Parmenion

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**Website:** [www.parmenion.co.uk](http://www.parmenion.co.uk)

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