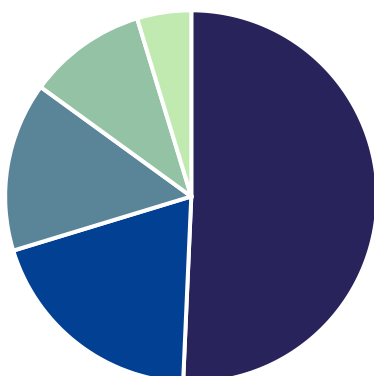


Balanced Attenborough

31 Jul 2023



ASSET CLASS



Equity	50.70%	Fixed Income	19.60%
Multi Asset	14.70%	Cash	10.30%
Alternatives	4.70%		

OBJECTIVES AND POLICY

This blend aims to balance protecting capital and generating growth over the long-term using a combination of assets. There is a moderate risk to capital.

The funds in this model meet the minimum criteria of sustainability as laid out in our Sustainability Policy.

The Asset Allocation framework governs how Trust DFM combine different asset classes, regions and manager styles to optimise expected returns, but reduce risk.

The current economic and political environment is factored into the portfolio through the quarterly tactical asset allocation. Portfolios are not automatically rebalanced; we review and adjust as deemed necessary four times each year following our asset allocation process, and also in exceptional circumstances.

There can be no guarantees. The value of Investments may go up and down and you may get back less than you invested originally.

PORTFOLIO PERFORMANCE

Time Period**	1m	3m	6m	1yr	Inception***
Balanced Attenborough	1.37%	0.64%	0.67%	1.03%	7.25%
PIMFA EQUITY RISK 3 (NET)	2.19%	1.42%	2.43%	1.65%	16.46%

**Cumulative returns

***Inception date: 28 Oct 2020

PORTFOLIO CHARACTERISTICS

Benchmark	PIMFA EQUITY RISK 3 (NET)
Annualised Benchmark Volatility	8.17%
Annualised Portfolio Volatility	8.23%
Ongoing Costs*	0.69%
Total Number of Holdings (ex cash)	27

TOP 10 HOLDINGS BY WEIGHT %

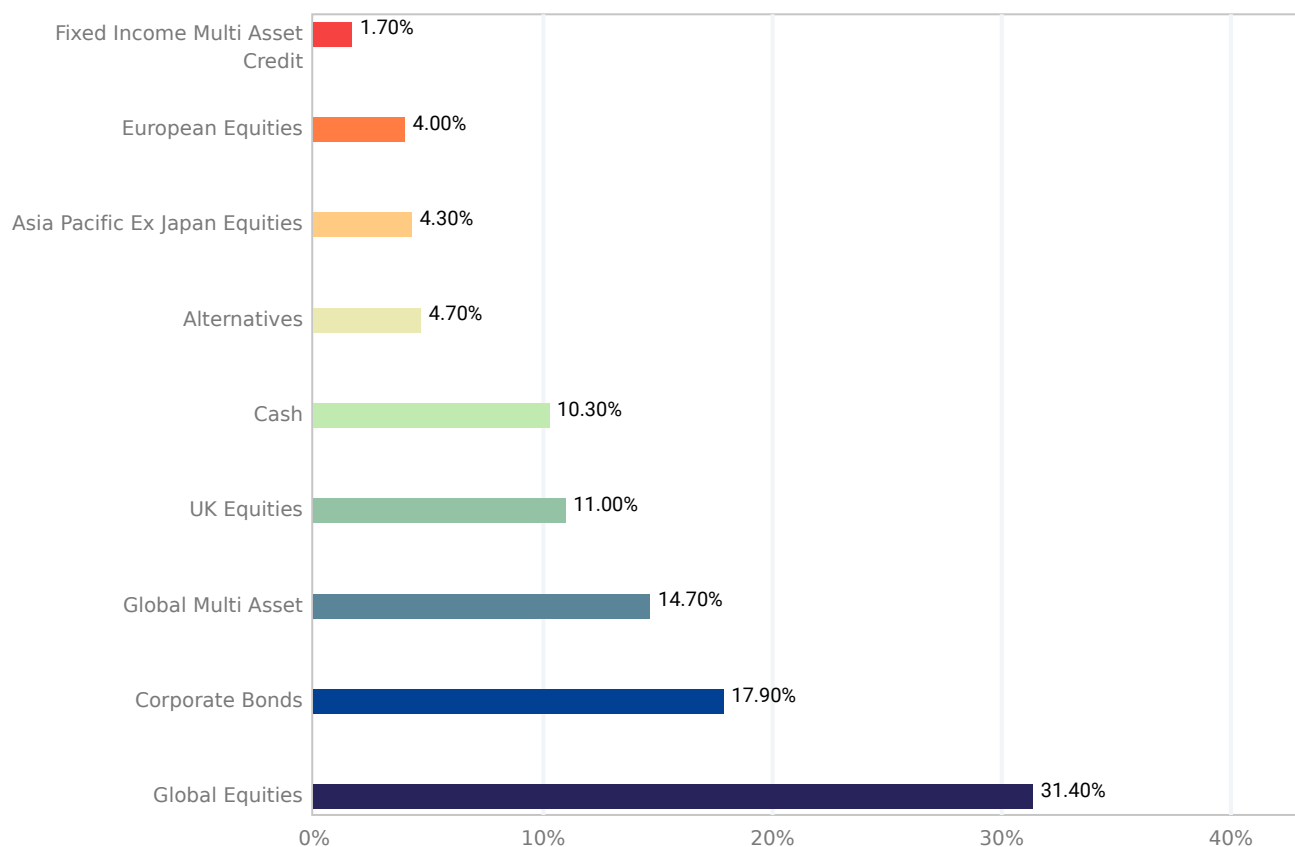
EdenTree Responsible & Sustainable Short Dated Bond B	9.20%
Royal London Short Term Money Market Y Acc	8.30%
TROJAN ETHICAL FND X GBP ACC	7.00%
VONTOBEL-24 SUS S/T Bond Inc G	6.70%
BMO RESPONSIBLE UK EQ 2 ACC	6.30%
Royal London Sustainable Leaders Trust C Inc	5.70%
Schroder Global Sust Value Eq I Acc	5.00%
FP FORESIGHT UK INFRA INC-AA	4.70%
Jupiter Ecology I Acc	4.70%
Stewart Investors Asia Pacific Leaders Sustainability Fund B Acc GBP	4.30%

Balanced Attenborough

31 Jul 2023



WEIGHTS BY ASSET



TOP 10 PERFORMANCE CONTRIBUTORS OVER 1 YEAR

1 Aug 2022 - 31 Jul 2023

Investment	Contribution
EdenTree Responsible and Sustainable European Equity B	0.62%
Schroder Global Sust Equity Value Z Acc	0.50%
Royal London Short Term Money Market Fund	0.32%
Jupiter Ecology Fund	0.32%
Schroder Core UK Equity Fund	0.29%
Royal London Sustainable Leaders Trust	0.24%
Blackrock Global Funds-Circular Economy Fund	0.19%
BMO Responsible UK Equity	0.10%
Vontobel Fund-Twentyfour Sustainable Short Term Bond Income	0.09%
Baillie Gifford Global Stewardship Fund	0.08%

Balanced Attenborough

31 Jul 2023



GROWTH - OVER 1 YEAR



GROWTH - FROM INCEPTION



The value of investments and the income from them can go down as well as up and past performance is not a guide to future performance.

TARGET MARKET DISCLAIMER

The Attenborough range is designed for investors where addressing environmental and social challenges is an important consideration. The product is suitable for retail investors and professional investors.

This portfolio is suitable for investors who are not first time investors with a basic knowledge and experience of investing who have a need for capital growth and preservation as well as income generation. This portfolio is suitable for those with a moderate tolerance for market fluctuations.

This portfolio is not suitable for individuals who: require full capital protection; are seeking full repayment of investments; are fully risk averse and/or with a short investment horizon. There may be some risk to capital.

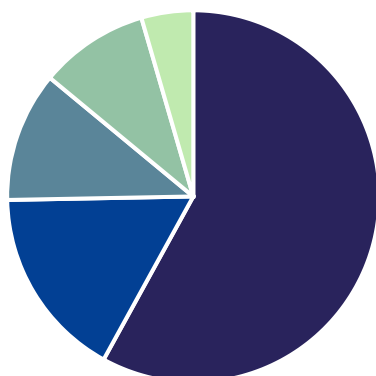
Our investment approach is a long term one which means we may not be suitable for those investors who wish to invest for less than 3 years, but we believe that our defined investment process with clear parameters for each of our risk mapped model portfolios will go some way to reducing the risks associated with investing when used over a 5-10 year period of time.

The composition of this portfolio may be subject to change dependent on the platform or wrap provider used, however this does not change the overall risk rating and therefore associated target market. The information contained in this documentation has been taken from sources stated and is believed to be reliable and accurate, no information in this document constitutes financial advice.

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ASSET CLASS



Equity	58.00%	Fixed Income	16.70%
Multi Asset	11.30%	Cash	9.50%
Alternatives	4.50%		

OBJECTIVES AND POLICY

This blend aims to provide capital growth over the long-term while still providing some protective elements to capital using a combination of assets. There is a risk of frequent fluctuations in capital values.

The funds in this model meet the minimum criteria of sustainability as laid out in our Sustainability Policy.

The Asset Allocation framework governs how Trust DFM combine different asset classes, regions and manager styles to optimise expected returns, but reduce risk.

The current economic and political environment is factored into the portfolio through the quarterly tactical asset allocation. Portfolios are not automatically rebalanced; we review and adjust as deemed necessary four times each year following our asset allocation process, and also in exceptional circumstances.

There can be no guarantees. The value of Investments may go up and down and you may get back less than you invested originally.

PORTFOLIO PERFORMANCE

Time Period**	1m	3m	6m	1yr	Inception***
Cultivate Attenborough	1.4%	0.9%	0.98%	1.52%	6.98%
PIMFA EQUITY RISK 3 (NET)	2.19%	1.42%	2.43%	1.65%	16.46%

**Cumulative returns

***Inception date: 28 Oct 2020

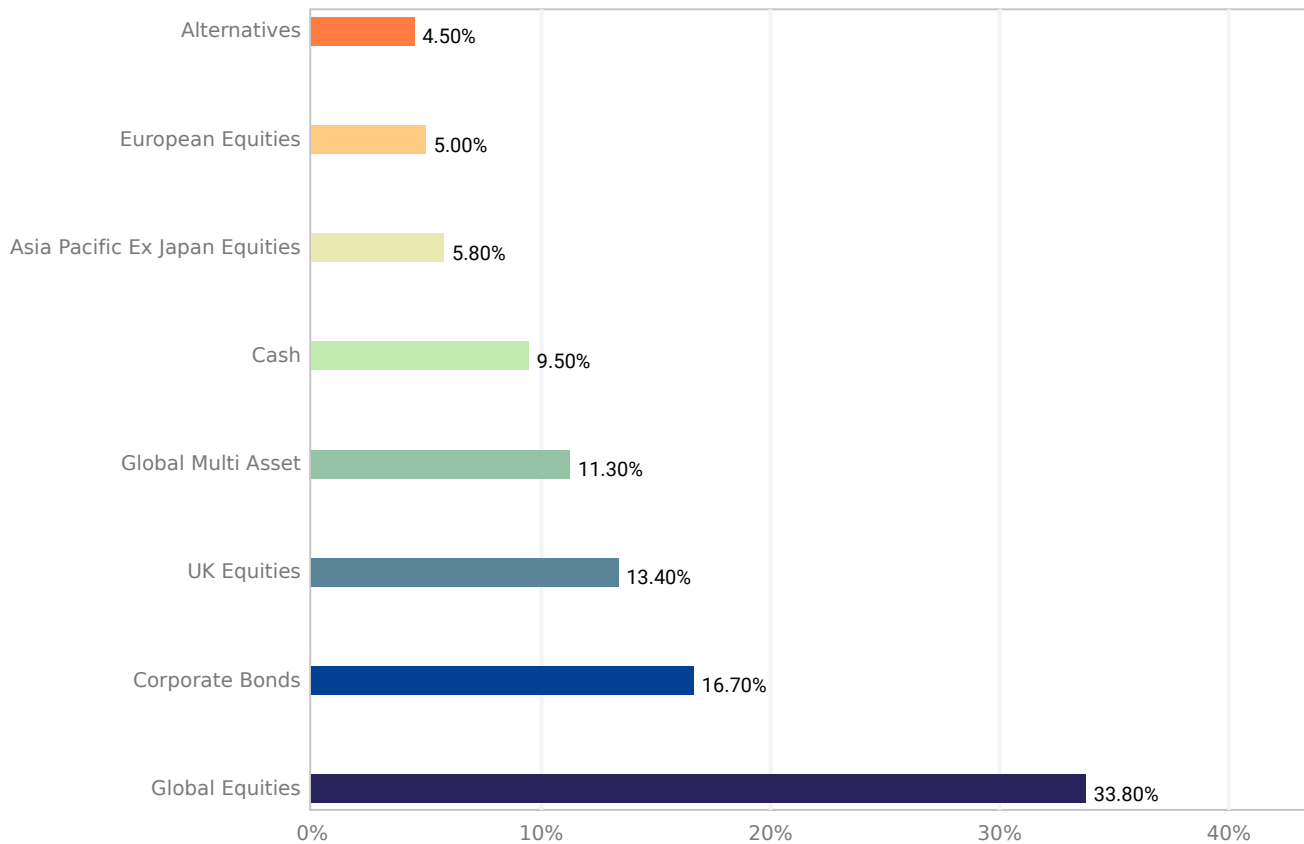
PORTFOLIO CHARACTERISTICS

Benchmark	PIMFA EQUITY RISK 3 (NET)
Annualised Benchmark Volatility	8.17%
Annualised Portfolio Volatility	9.96%
Ongoing Costs*	0.70%
Total Number of Holdings (ex cash)	24

TOP 10 HOLDINGS BY WEIGHT %

EdenTree Responsible & Sustainable Short Dated Bond B	9.20%
Royal London Short Term Money Market Y Acc	7.50%
VONTOBEL-24 SUS S/T Bond Inc G	7.50%
TROJAN ETHICAL FND X GBP ACC	6.80%
BMO RESPONSIBLE UK EQ 2 ACC	6.80%
Royal London Sustainable Leaders Trust C Inc	6.50%
Schroder Sustainable UK Equity Z Acc	5.80%
Stewart Investors Asia Pacific Leaders Sustainability Fund B Acc GBP	5.80%
Schroder Global Sust Value Eq I Acc	5.00%
Jupiter Ecology I Acc	4.80%

WEIGHTS BY ASSET



TOP 10 PERFORMANCE CONTRIBUTORS OVER 1 YEAR

1 Aug 2022 - 31 Jul 2023

Investment	Contribution
EdenTree Responsible and Sustainable European Equity B	0.81%
Schroder Global Sust Equity Value Z Acc	0.48%
Schroder Core UK Equity Fund	0.45%
Royal London Sustainable Leaders Trust	0.36%
Jupiter Ecology Fund	0.33%
Royal London Short Term Money Market Fund	0.26%
Blackrock Global Funds-Circular Economy Fund	0.17%
Lombard Odier Funds-Climate Transition	0.14%
BMO Responsible UK Equity	0.12%
Vontobel Fund-Twentyfour Sustainable Short Term Bond Income	0.09%

GROWTH - OVER 1 YEAR



GROWTH - FROM INCEPTION



TARGET MARKET DISCLAIMER

The Attenborough range is designed for investors where addressing environmental and social challenges is an important consideration. The product is suitable for retail investors and professional investors.

This portfolio is suitable for investors with a good understanding of factors that drive stock price movements and how those movements might impact the value of the portfolio. Investors should also have previous experience in investing and are able to understand the benefits of diversification and limited downside protection. This portfolio is suitable for those with a mid-high tolerance for market fluctuations.

This portfolio is not suitable for individuals who: require full capital protection; are seeking full repayment of investments; are fully risk averse and/or with a short investment horizon. There may be some risk to capital.

Our investment approach is a long term one which means we may not be suitable for those investors who wish to invest for less than 3 years, but we believe that our defined investment process with clear parameters for each of our risk mapped model portfolios will go some way to reducing the risks associated with investing when used over a 5-10 year period of time.

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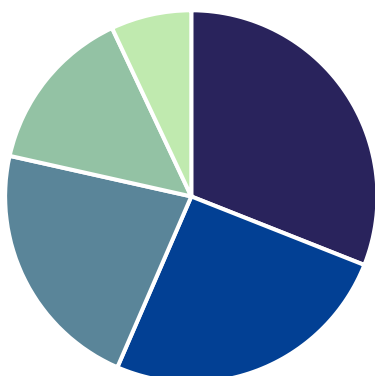
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Endure Attenborough

31 Jul 2023



ASSET CLASS



Equity	31.00%	Fixed Income	25.50%
Multi Asset	22.00%	Cash	14.50%
Alternatives	7.00%		

OBJECTIVES AND POLICY

This blend aims to balance protecting capital and generating growth over the long-term using a combination of assets. There is moderate risk to capital.

The funds in this model meet the minimum criteria of sustainability as laid out in our Sustainability Policy.

The Asset Allocation framework governs how Trust DFM combine different asset classes, regions and manager styles to optimise expected returns, but reduce risk.

The current economic and political environment is factored into the portfolio through the quarterly tactical asset allocation. Portfolios are not automatically rebalanced; we review and adjust as deemed necessary four times each year following our asset allocation process, and also in exceptional circumstances.

There can be no guarantees. The value of Investments may go up and down and you may get back less than you invested originally.

PORTFOLIO PERFORMANCE

Time Period**	1m	3m	6m	1yr	Inception***
Endure Attenborough	1.24%	-0.21%	0.06%	0.1%	4.97%
PIMFA EQUITY RISK 2 (NET)	2.02%	0.31%	0.88%	-1.47%	4.96%

**Cumulative returns

***Inception date: 28 Oct 2020

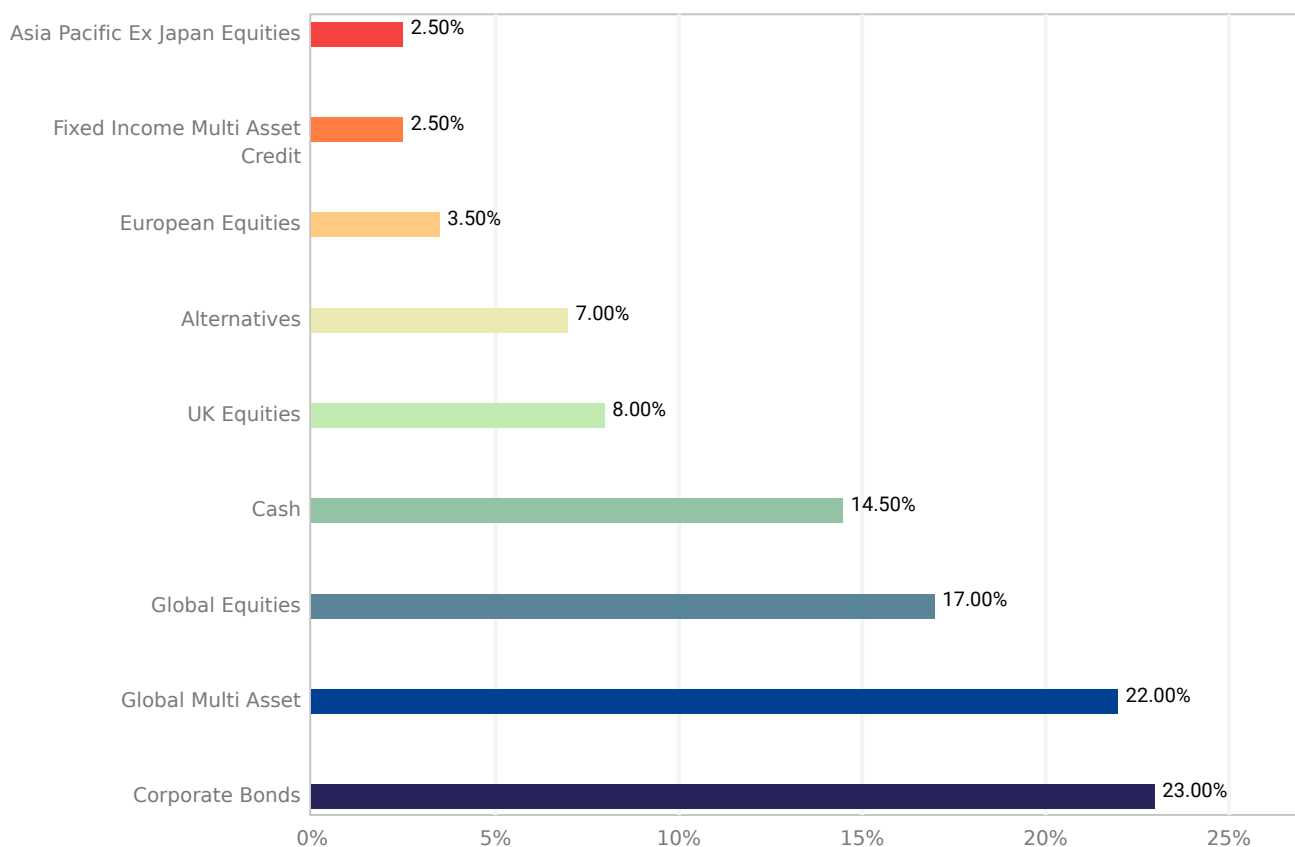
PORTFOLIO CHARACTERISTICS

Benchmark	PIMFA EQUITY RISK 2 (NET)
Annualised Benchmark Volatility	6.64%
Annualised Portfolio Volatility	6.19%
Ongoing Costs*	0.65%
Total Number of Holdings (ex cash)	20

TOP 10 HOLDINGS BY WEIGHT %

Royal London Short Term Money Market Y Acc	12.50%
TROJAN ETHICAL FND X GBP ACC	10.50%
VONTOBEL-24 SUS S/T Bond Inc G	10.00%
EdenTree Responsible & Sustainable Short Dated Bond B	10.00%
FP FORESIGHT UK INFRA INC-AA	7.00%
BMO RESPONSIBLE UK EQ 2 ACC	5.00%
Royal London Sustainable Leaders Trust C Inc	4.50%
Royal London Sustainable Managed Growth C	4.00%
JPM Global Macro Sustainable Fund GBPH C Acc	3.50%
EdenTree Responsible & Sust Eurp Eq B	3.50%

WEIGHTS BY ASSET

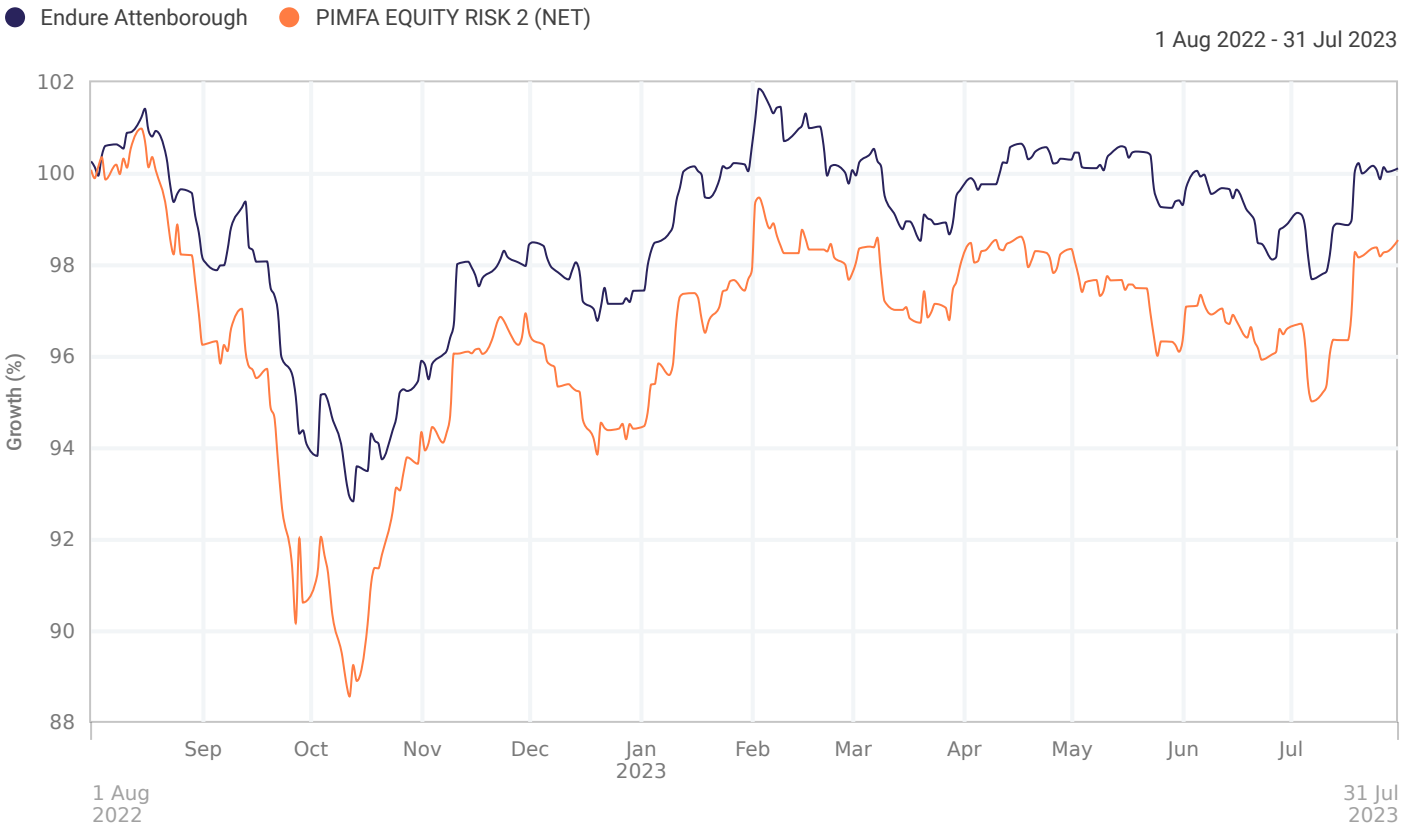


TOP 10 PERFORMANCE CONTRIBUTORS OVER 1 YEAR

1 Aug 2022 - 31 Jul 2023

Investment	Contribution
EdenTree Responsible and Sustainable European Equity B	0.66%
Royal London Short Term Money Market Fund	0.49%
Schroder Global Sust Equity Value Z Acc	0.35%
Schroder Core UK Equity Fund	0.24%
Jupiter Ecology Fund	0.24%
Royal London Sustainable Leaders Trust	0.19%
Vontobel Fund-Twentyfour Sustainable Short Term Bond Income	0.13%
Blackrock Global Funds-Circular Economy Fund	0.13%
BMO Responsible UK Equity	0.08%
Baillie Gifford Global Stewardship Fund	0.05%

GROWTH - OVER 1 YEAR



GROWTH - FROM INCEPTION



TARGET MARKET DISCLAIMER

The Attenborough range is designed for investors where addressing environmental and social challenges is an important consideration. The product is suitable for retail investors and professional investors.

This portfolio is suitable for investors with basic knowledge and experience of investing who have a need for both capital preservation and income. This portfolio is suitable for those with a low-moderate tolerance for market fluctuations.

This portfolio is not suitable for individuals who: require full capital protection; are seeking full repayment of investments; are fully risk averse and/or with a short investment horizon. There may be some risk to capital.

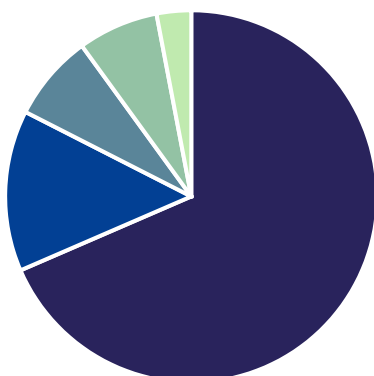
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ASSET CLASS



Equity	68.50%	Fixed Income	14.00%
Multi Asset	7.50%	Cash	7.00%
Alternatives	3.00%		

OBJECTIVES AND POLICY

This blend aims to provide capital growth over the long-term while still providing some protective elements to capital using a combination of assets. There is a risk of frequent fluctuations in capital values.

The funds in this model meet the minimum criteria of sustainability as laid out in our Sustainability Policy.

The Asset Allocation framework governs how Trust DFM combine different asset classes, regions and manager styles to optimise expected returns, but reduce risk.

The current economic and political environment is factored into the portfolio through the quarterly tactical asset allocation. Portfolios are not automatically rebalanced; we review and adjust as deemed necessary four times each year following our asset allocation process, and also in exceptional circumstances.

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PORTFOLIO PERFORMANCE

Time Period**	1m	3m	6m	1yr	Inception***
Flourish Attenborough	1.47%	1.38%	1.29%	2.09%	10.23%
PIMFA EQUITY RISK 4 (NET)	2.29%	2.47%	3.98%	5.09%	26.96%

**Cumulative returns

***Inception date: 28 Oct 2020

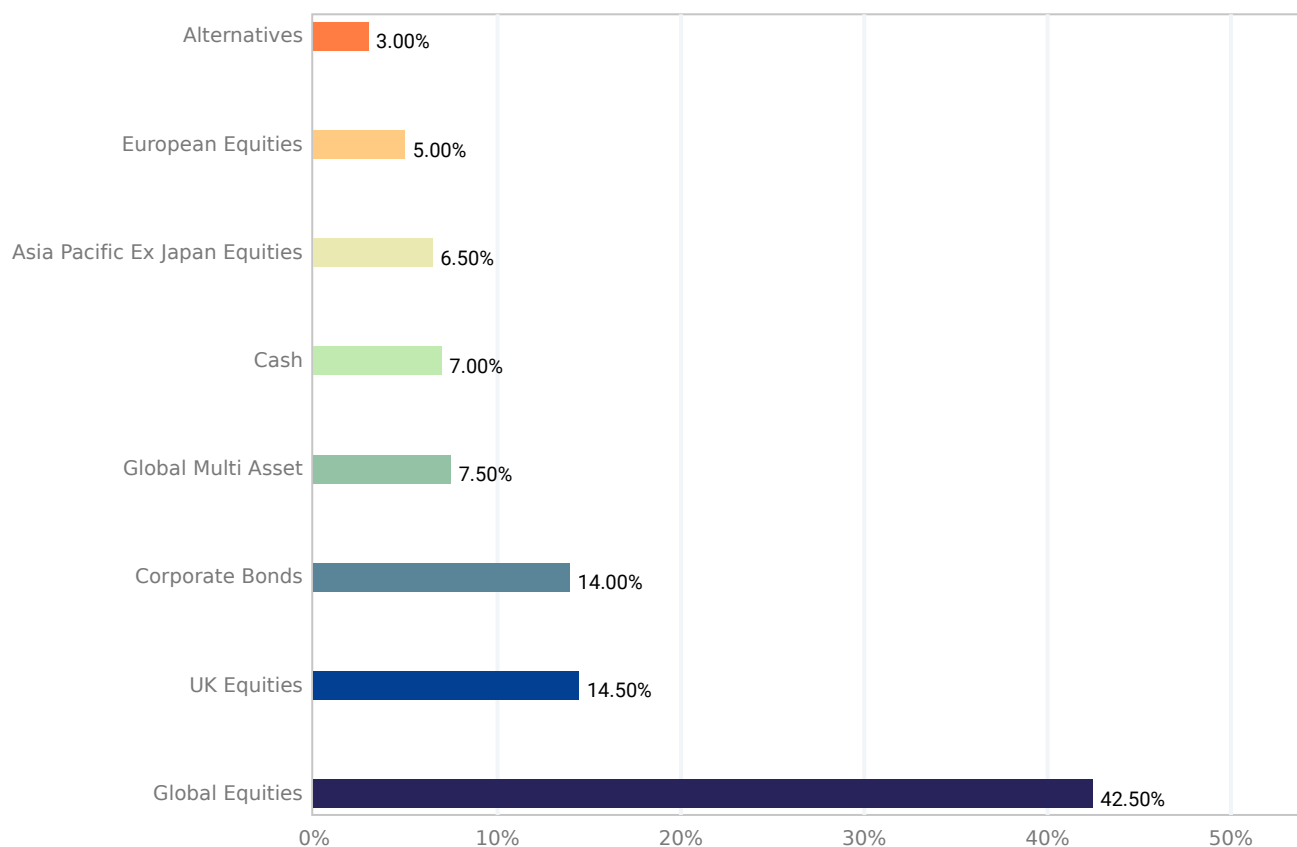
PORTFOLIO CHARACTERISTICS

Benchmark	PIMFA EQUITY RISK 4 (NET)
Annualised Benchmark Volatility	9.84%
Annualised Portfolio Volatility	10.35%
Ongoing Costs*	0.73%
Total Number of Holdings (ex cash)	24

TOP 10 HOLDINGS BY WEIGHT %

EdenTree Responsible & Sustainable Short Dated Bond B	9.00%
BMO RESPONSIBLE UK EQ 2 ACC	7.50%
Royal London Sustainable Leaders Trust C Inc	7.00%
Stewart Investors Asia Pacific Leaders Sustainability Fund B Acc GBP	6.50%
Schroder Global Sust Value Eq I Acc	6.00%
Schroder Sustainable UK Equity Z Acc	5.50%
Jupiter Ecology I Acc	5.50%
Royal London Short Term Money Market Y Acc	5.00%
VONTOBEL-24 SUS S/T Bond Inc G	5.00%
BGF CIRCULAR ECONOMY D2 GBP Hdg	4.50%

WEIGHTS BY ASSET



TOP 10 PERFORMANCE CONTRIBUTORS OVER 1 YEAR

1 Aug 2022 - 31 Jul 2023

Investment	Contribution
EdenTree Responsible and Sustainable European Equity B	0.75%
Schroder Global Sust Equity Value Z Acc	0.60%
Schroder Core UK Equity Fund	0.43%
Jupiter Ecology Fund	0.37%
Royal London Sustainable Leaders Trust	0.30%
Blackrock Global Funds-Circular Economy Fund	0.29%
Royal London Short Term Money Market Fund	0.17%
BMO Responsible UK Equity	0.13%
Baillie Gifford Global Stewardship Fund	0.13%
Regnan Global Equity Impact Solutions/United Kingdom	0.12%

GROWTH - OVER 1 YEAR



GROWTH - FROM INCEPTION



TARGET MARKET DISCLAIMER

The Attenborough range is designed for investors where addressing environmental and social challenges is an important consideration. The product is suitable for retail investors and professional investors.

This portfolio is suitable for investors with a good understanding of factors that drive stock price movements and how those movements might impact the value of the portfolio. Investors should also have previous experience in investing and are able to understand the benefits of diversification and limited downside protection. This portfolio is suitable for those with a mid-high tolerance for market fluctuations.

This portfolio is not suitable for individuals who: require full capital protection; are seeking full repayment of investments; are fully risk averse and/or with a short investment horizon. There may be some risk to capital.

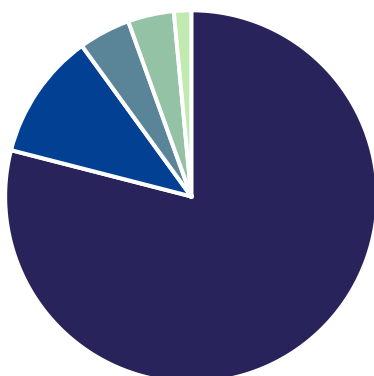
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ASSET CLASS



Equity	79.00%	Fixed Income	11.00%
Cash	4.50%	Multi Asset	4.00%
Alternatives	1.50%		

OBJECTIVES AND POLICY

This blend aims to provide capital growth over the long-term while still providing some protective elements to capital using a combination of assets, but with an emphasis on growth. There is a high risk to capital and there can be wide fluctuations in capital values of investments.

The funds in this model meet the minimum criteria of sustainability as laid out in our Sustainability Policy.

The Asset Allocation framework governs how Trust DFM combine different asset classes, regions and manager styles to optimise expected returns, but reduce risk.

The current economic and political environment is factored into the portfolio through the quarterly tactical asset allocation. Portfolios are not automatically rebalanced; we review and adjust as deemed necessary four times each year following our asset allocation process, and also in exceptional circumstances.

There can be no guarantees. The value of Investments may go up and down and you may get back less than you invested originally.

PORTFOLIO PERFORMANCE

Time Period**	1m	3m	6m	1yr	Inception***
Magnify Attenborough	1.55%	1.84%	1.58%	1.87%	9.16%
PIMFA EQUITY RISK 3 (NET)	2.19%	1.42%	2.43%	1.65%	16.46%

**Cumulative returns

***Inception date: 28 Oct 2020

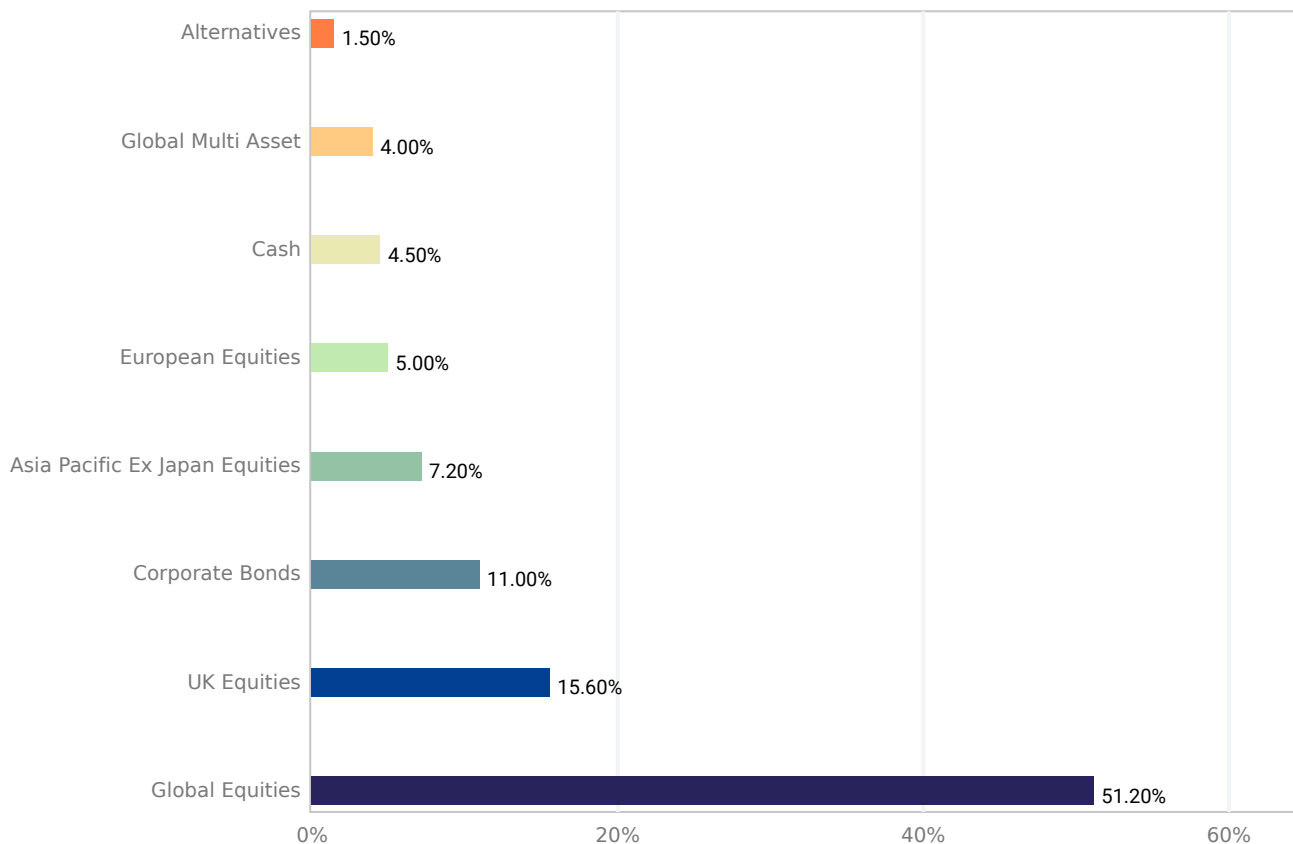
PORTFOLIO CHARACTERISTICS

Benchmark	PIMFA EQUITY RISK 3 (NET)
Annualised Benchmark Volatility	8.17%
Annualised Portfolio Volatility	12.20%
Ongoing Costs*	0.76%
Total Number of Holdings (ex cash)	24

TOP 10 HOLDINGS BY WEIGHT %

EdenTree Responsible & Sustainable Short Dated Bond B	8.50%
BMO RESPONSIBLE UK EQ 2 ACC	8.20%
Royal London Sustainable Leaders Trust C Inc	7.50%
Stewart Investors Asia Pacific Leaders Sustainability Fund B Acc GBP	7.20%
Schroder Global Sust Value Eq I Acc	7.00%
Jupiter Ecology I Acc	6.20%
Schroder Sustainable UK Equity Z Acc	5.20%
BMO Responsible Global Equity 2 Acc	5.20%
BGF CIRCULAR ECONOMY D2 GBP Hdg	4.80%
Baillie Gifford Global Stewardship B Acc	4.80%

WEIGHTS BY ASSET



TOP 10 PERFORMANCE CONTRIBUTORS OVER 1 YEAR

1 Aug 2022 - 31 Jul 2023

Investment	Contribution
Schroder Global Sust Equity Value Z Acc	0.65%
Royal London Sustainable Leaders Trust	0.57%
EdenTree Responsible and Sustainable European Equity B	0.54%
Jupiter Ecology Fund	0.45%
Schroder Core UK Equity Fund	0.41%
Lombard Odier Funds-Climate Transition	0.24%
Regnan Global Equity Impact Solutions/United Kingdom	0.18%
Regnan UK Umbrella Fund-Regnan Sustainable Water & Waste Fund	0.11%
Royal London Short Term Money Market Fund	0.08%
Trojan Ethical Fund	0.05%

GROWTH - OVER 1 YEAR



GROWTH - FROM INCEPTION



TARGET MARKET DISCLAIMER

The Attenborough range is designed for investors where addressing environmental and social challenges is an important consideration. The product is suitable for retail investors and professional investors.

This portfolio is suitable for those with a high tolerance for market fluctuations. You must understand you are taking on a high level of risk and there could be wide fluctuations in the capital values of your investments. There is a high risk to capital.

This portfolio is not suitable for individuals who: require full capital protection; are seeking full repayment of investments; are fully risk averse and/or with a short investment horizon. There may be some risk to capital.

Our investment approach is a long term one which means we may not be suitable for those investors who wish to invest for less than 3 years, but we believe that our defined investment process with clear parameters for each of our risk mapped model portfolios will go some way to reducing the risks associated with investing when used over a 5-10 year period of time.

The composition of this portfolio may be subject to change dependent on the platform or wrap provider used, however this does not change the overall risk rating and therefore associated target market. The information contained in this documentation has been taken from sources stated and is believed to be reliable and accurate, no information in this document constitutes financial advice.

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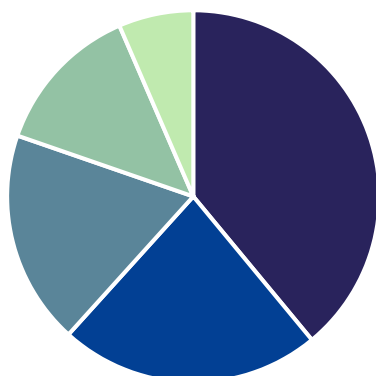
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Mature Attenborough

31 Jul 2023



ASSET CLASS



Equity	39.00%	Fixed Income	22.70%
Multi Asset	18.60%	Cash	13.20%
Alternatives	6.50%		

OBJECTIVES AND POLICY

This blend aims to balance protecting capital and generating growth over the long-term using a combination of assets. There is a moderate risk to capital.

The funds in this model meet the minimum criteria of sustainability as laid out in our Sustainability Policy.

The Asset Allocation framework governs how Trust DFM combine different asset classes, regions and manager styles to optimise expected returns, but reduce risk.

The current economic and political environment is factored into the portfolio through the quarterly tactical asset allocation. Portfolios are not automatically rebalanced; we review and adjust as deemed necessary four times each year following our asset allocation process, and also in exceptional circumstances.

There can be no guarantees. The value of Investments may go up and down and you may get back less than you invested originally.

PORTFOLIO PERFORMANCE

Time Period**	1m	3m	6m	1yr	Inception***
Mature Attenborough	1.28%	0.11%	0.37%	0.69%	7.14%
PIMFA EQUITY RISK 2 (NET)	2.02%	0.31%	0.88%	-1.47%	4.96%

**Cumulative returns

***Inception date: 28 Oct 2020

PORTFOLIO CHARACTERISTICS

Benchmark	PIMFA EQUITY RISK 2 (NET)
Annualised Benchmark Volatility	6.64%
Annualised Portfolio Volatility	7.19%
Ongoing Costs*	0.66%
Total Number of Holdings (ex cash)	20

TOP 10 HOLDINGS BY WEIGHT %

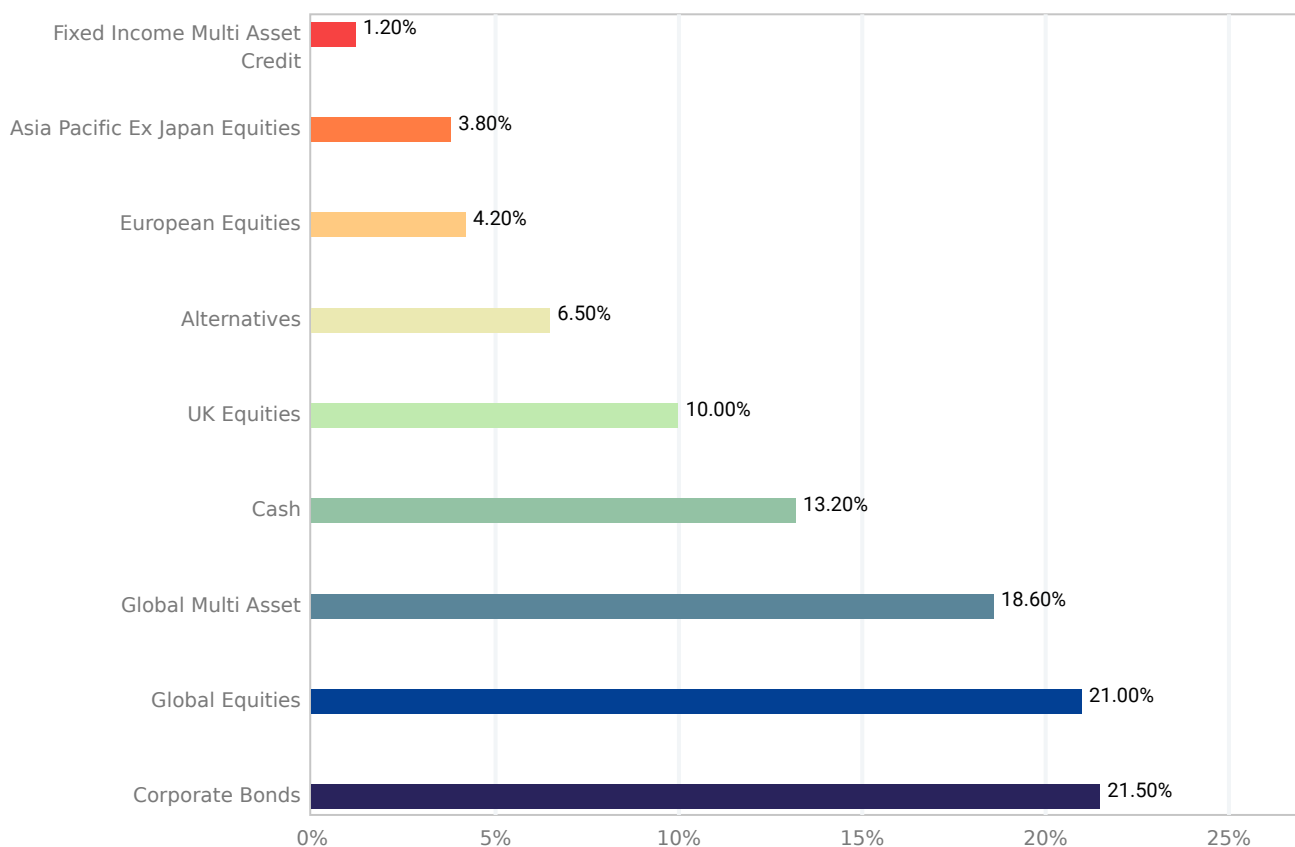
Royal London Short Term Money Market Y Acc	11.20%
VONTOBEL-24 SUS S/T Bond Inc G	10.00%
EdenTree Responsible & Sustainable Short Dated Bond B	10.00%
TROJAN ETHICAL FND X GBP ACC	9.80%
FP FORESIGHT UK INFRA INC-AA	6.50%
BMO RESPONSIBLE UK EQ 2 ACC	5.50%
Royal London Sustainable Leaders Trust C Inc	5.20%
Schroder Sustainable UK Equity Z Acc	4.50%
EdenTree Responsible & Sust Eurp Eq B	4.20%
Schroder Global Sust Value Eq I Acc	3.80%

Mature Attenborough

31 Jul 2023



WEIGHTS BY ASSET



TOP 10 PERFORMANCE CONTRIBUTORS OVER 1 YEAR

1 Aug 2022 - 31 Jul 2023

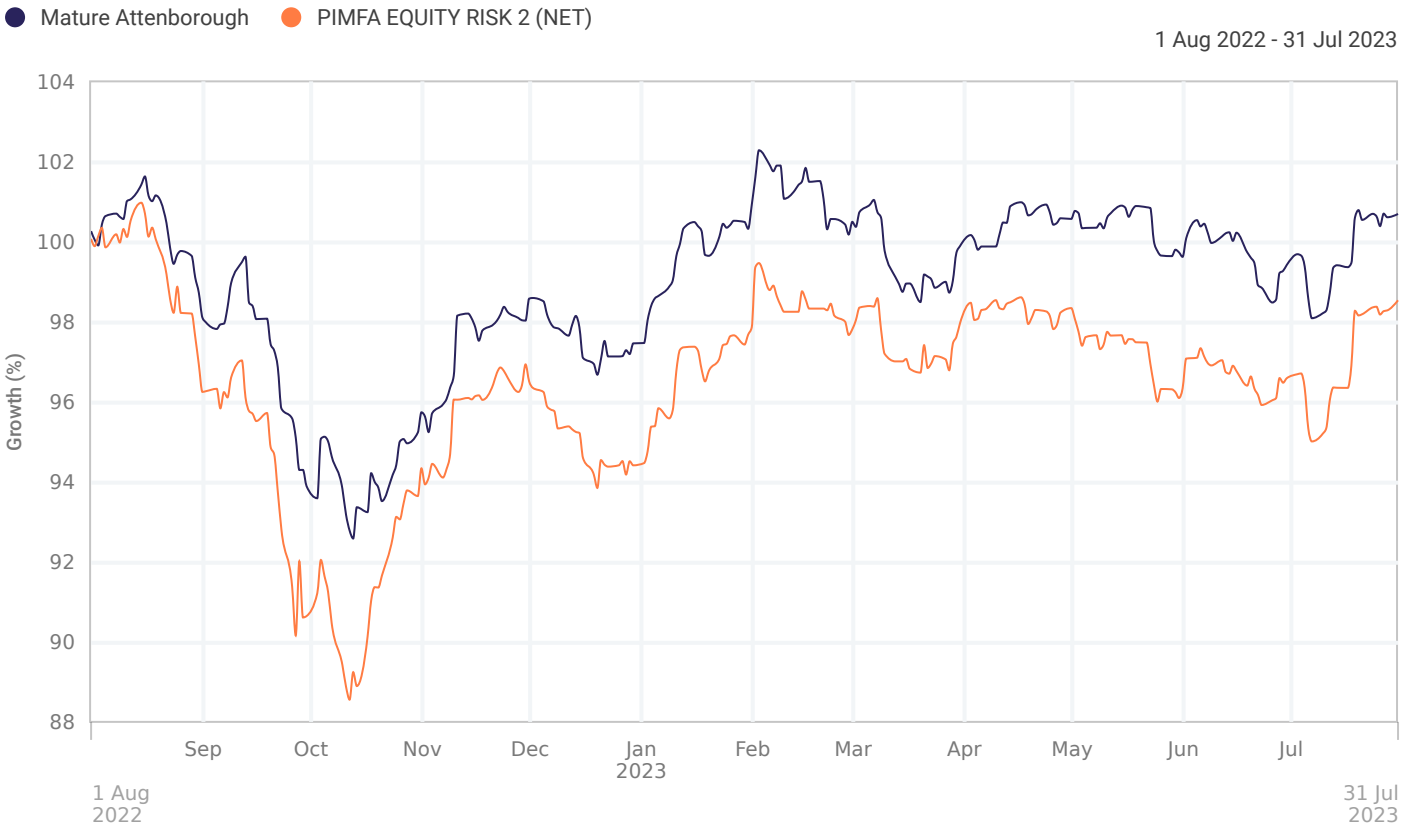
Investment	Contribution
EdenTree Responsible and Sustainable European Equity B	0.79%
Royal London Short Term Money Market Fund	0.41%
Schroder Global Sust Equity Value Z Acc	0.38%
Schroder Core UK Equity Fund	0.35%
Jupiter Ecology Fund	0.25%
Royal London Sustainable Leaders Trust	0.22%
Blackrock Global Funds-Circular Economy Fund	0.19%
Vontobel Fund-Twentyfour Sustainable Short Term Bond Income	0.13%
BMO Responsible UK Equity	0.09%
Baillie Gifford Global Stewardship Fund	0.08%

Mature Attenborough

31 Jul 2023



GROWTH - OVER 1 YEAR



GROWTH - FROM INCEPTION



TARGET MARKET DISCLAIMER

The Attenborough range is designed for investors where addressing environmental and social challenges is an important consideration. The product is suitable for retail investors and professional investors.

This portfolio is suitable for investors who are not first time investors with a basic knowledge and experience of investing who have a need for capital growth and preservation as well as income generation. This portfolio is suitable for those with a moderate tolerance for market fluctuations.

This portfolio is not suitable for individuals who: require full capital protection; are seeking full repayment of investments; are fully risk averse and/or with a short investment horizon. There may be some risk to capital.

Our investment approach is a long term one which means we may not be suitable for those investors who wish to invest for less than 3 years, but we believe that our defined investment process with clear parameters for each of our risk mapped model portfolios will go some way to reducing the risks associated with investing when used over a 5-10 year period of time.

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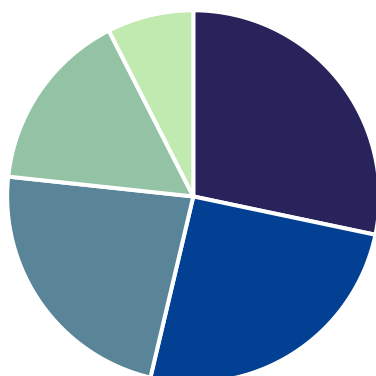
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Preserve Attenborough

31 Jul 2023



ASSET CLASS



Fixed Income	28.30%	Multi Asset	25.40%
Equity	23.00%	Cash	15.80%
Alternatives	7.50%		

OBJECTIVES AND POLICY

This blend aims to balance protecting capital and generating growth over the long term, but with an emphasis on protection. It uses different asset classes, but with a focus on fixed interest. There is risk to capital.

The funds in this model meet the minimum criteria of sustainability as laid out in our Sustainability Policy.

The Asset Allocation framework governs how Trust DFM combine different asset classes, regions and manager styles to optimise expected returns, but reduce risk.

The current economic and political environment is factored into the portfolio through the quarterly tactical asset allocation. Portfolios are not automatically rebalanced; we review and adjust as deemed necessary four times each year following our asset allocation process, and also in exceptional circumstances.

There can be no guarantees. The value of Investments may go up and down and you may get back less than you invested originally.

PORTFOLIO PERFORMANCE

Time Period**	1m	3m	6m	1yr	Inception***
Preserve Attenborough	1.2%	-0.53%	-0.24%	-0.49%	2.49%
PIMFA EQUITY RISK 2 (NET)	2.02%	0.31%	0.88%	-1.47%	4.96%

**Cumulative returns

***Inception date: 28 Oct 2020

PORTFOLIO CHARACTERISTICS

Benchmark	PIMFA EQUITY RISK 2 (NET)
Annualised Benchmark Volatility	6.64%
Annualised Portfolio Volatility	5.10%
Ongoing Costs*	0.63%
Total Number of Holdings (ex cash)	20

TOP 10 HOLDINGS BY WEIGHT %

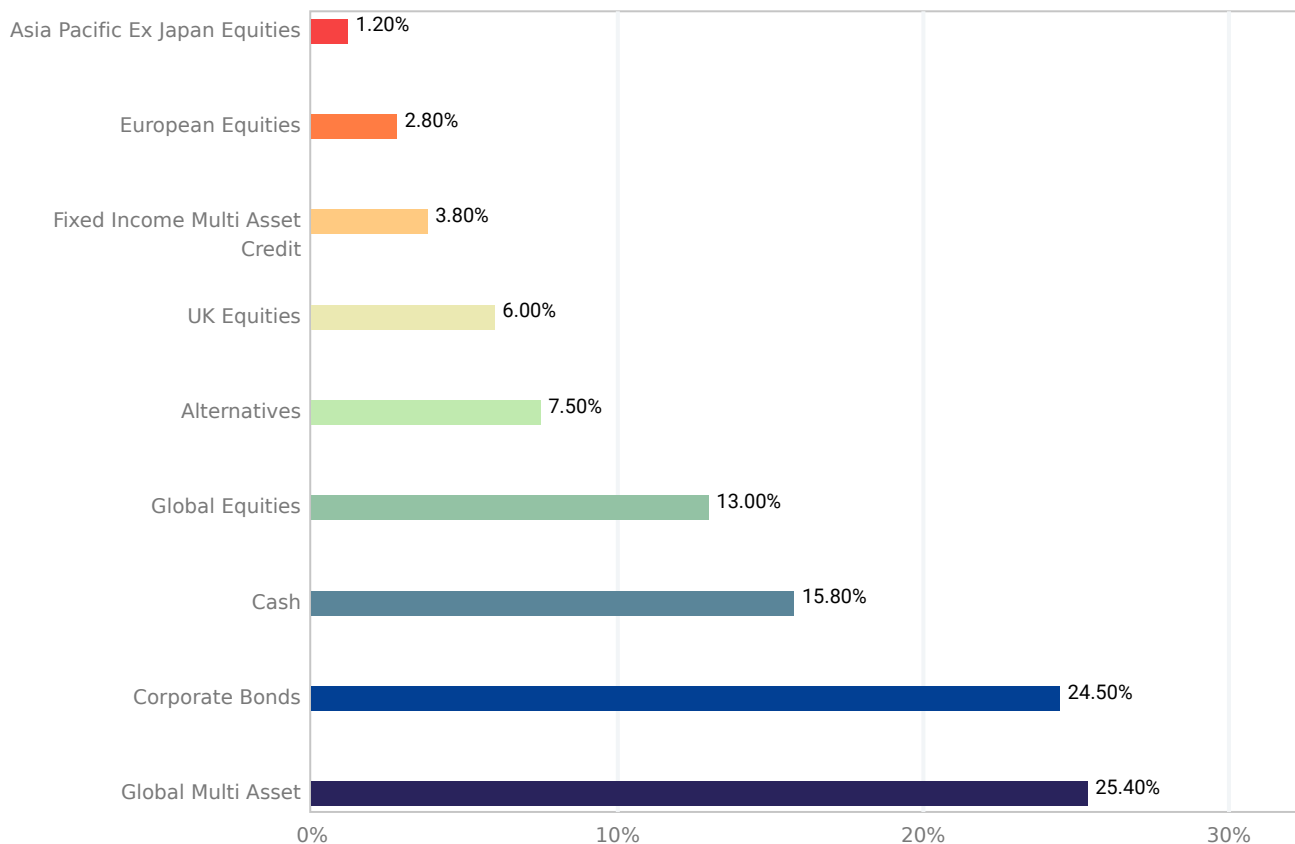
Royal London Short Term Money Market Y Acc	13.80%
TROJAN ETHICAL FND X GBP ACC	11.20%
VONTOBEL-24 SUS S/T Bond Inc G	10.00%
EdenTree Responsible & Sustainable Short Dated Bond B	10.00%
FP FORESIGHT UK INFRA INC-AA	7.50%
Royal London Sustainable Managed Growth C	6.00%
BMO Responsible Sterling Corporate Bond 2 Acc	4.50%
BMO RESPONSIBLE UK EQ 2 ACC	4.50%
JPM Global Macro Sustainable Fund GBPH C Acc	4.20%
Liontrust Monthly Inc Bond B Gr Acc	3.80%

Preserve Attenborough

31 Jul 2023



WEIGHTS BY ASSET



TOP 10 PERFORMANCE CONTRIBUTORS OVER 1 YEAR

1 Aug 2022 - 31 Jul 2023

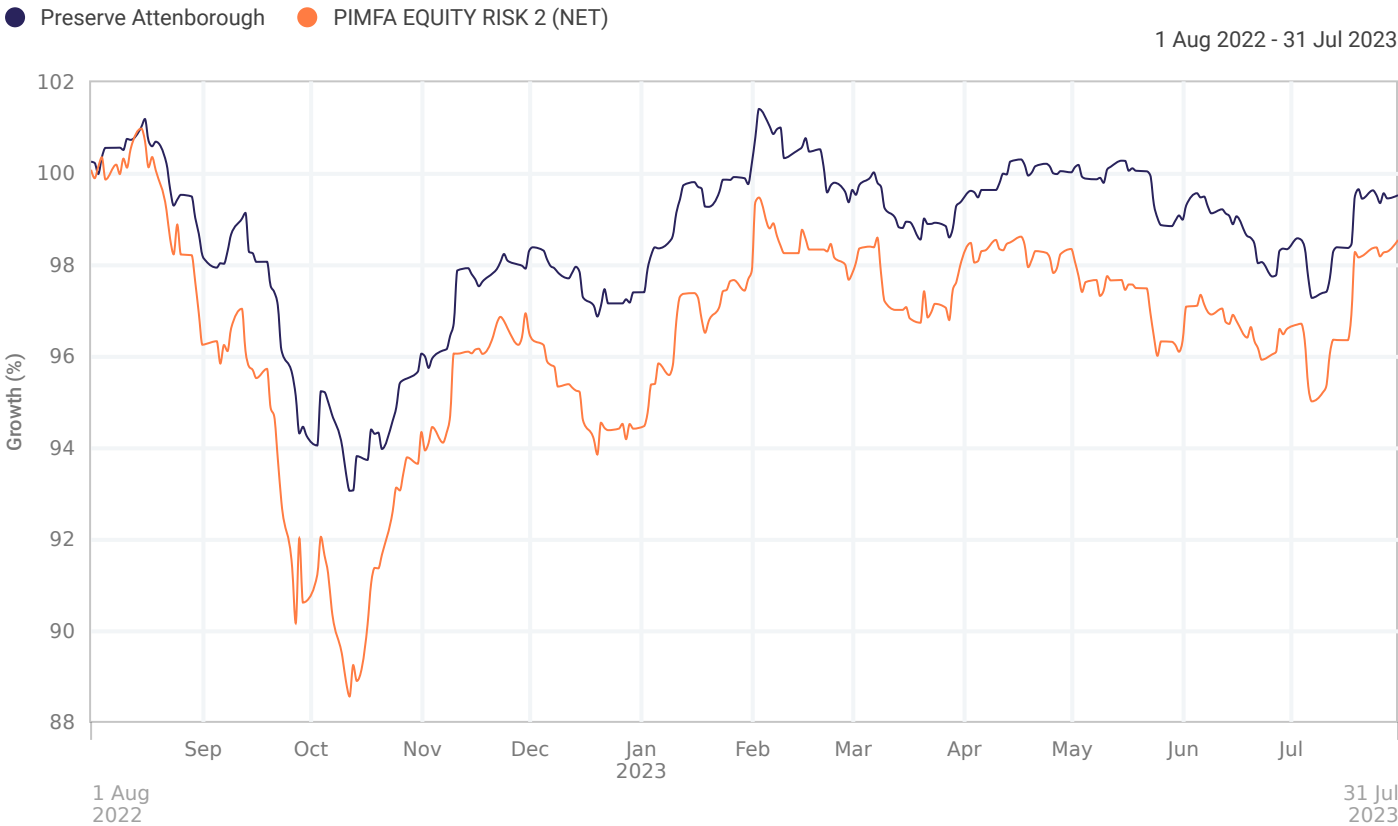
Investment	Contribution
Royal London Short Term Money Market Fund	0.56%
EdenTree Responsible and Sustainable European Equity B	0.52%
Schroder Global Sust Equity Value Z Acc	0.32%
Jupiter Ecology Fund	0.22%
Royal London Sustainable Leaders Trust	0.16%
Vontobel Fund-Twentyfour Sustainable Short Term Bond Income	0.14%
Schroder Core UK Equity Fund	0.12%
BMO Responsible UK Equity	0.08%
Blackrock Global Funds-Circular Economy Fund	0.06%
Baillie Gifford Global Stewardship Fund	0.03%

Preserve Attenborough

31 Jul 2023



GROWTH - OVER 1 YEAR



GROWTH - FROM INCEPTION



TARGET MARKET DISCLAIMER

The Attenborough range is designed for investors where addressing environmental and social challenges is an important consideration. The product is suitable for retail investors and professional investors.

This portfolio is suitable for inexperienced investors who have a focus on capital preservation and have a low tolerance for market fluctuations.

This portfolio is not suitable for individuals who: require full capital protection; are seeking full repayment of investments; are fully risk averse and/or with a short investment horizon. There may be some risk to capital.

Our investment approach is a long term one which means we may not be suitable for those investors who wish to invest for less than 3 years, but we believe that our defined investment process with clear parameters for each of our risk mapped model portfolios will go some way to reducing the risks associated with investing when used over a 5-10 year period of time.

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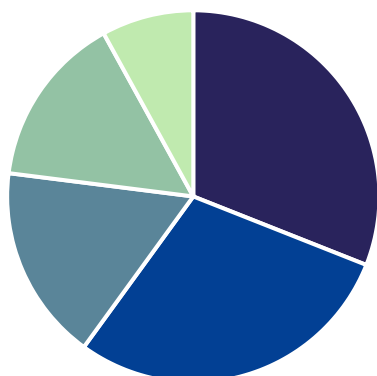
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Protect Attenborough

31 Jul 2023



ASSET CLASS



Fixed Income	31.00%	Multi Asset	29.00%
Cash	17.00%	Equity	15.00%
Alternatives	8.00%		

OBJECTIVES AND POLICY

Our Protect portfolio focuses on protecting capital while generating growth over the long term. It uses different asset classes, with a larger allocation to fixed interest. There is risk to capital.

The funds in this model meet the minimum criteria of sustainability as laid out in our Sustainability Policy.

The Asset Allocation framework governs how Trust DFM combine different asset classes, regions and manager styles to optimise expected returns, but reduce risk.

The current economic and political environment is factored into the portfolio through the quarterly tactical asset allocation. Portfolios are not automatically rebalanced; we review and adjust as deemed necessary four times each year following our asset allocation process, and also in exceptional circumstances.

There can be no guarantees. The value of Investments may go up and down and you may get back less than you invested originally.

PORTFOLIO PERFORMANCE

Time Period**	1m	3m	6m	1yr	Inception***
Protect Attenborough	1.15%	-0.85%	-0.56%	-1.08%	0.64%
PIMFA EQUITY RISK 1 (NET)	1.79%	-0.47%	-0.25%	-4.13%	-4.56%

**Cumulative returns

***Inception date: 28 Oct 2020

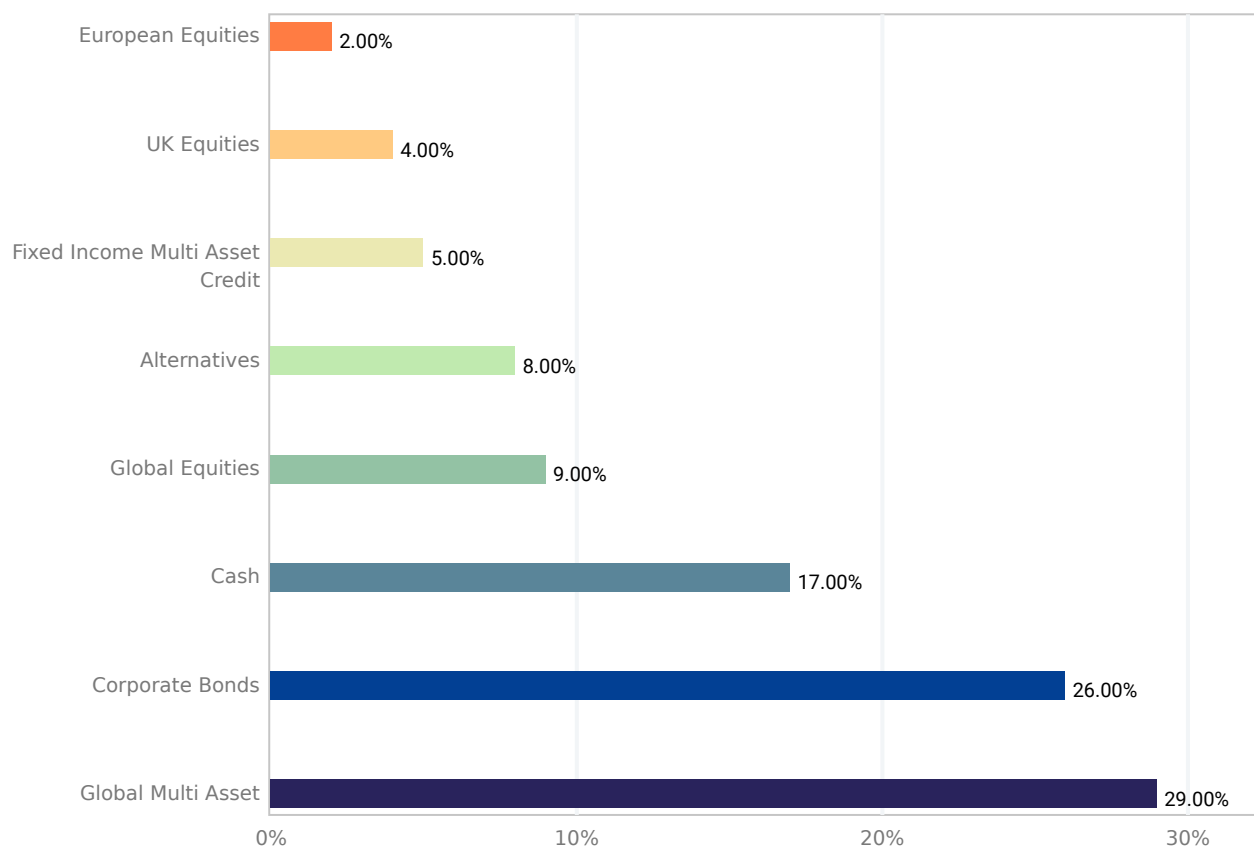
PORTFOLIO CHARACTERISTICS

Benchmark	PIMFA EQUITY RISK 1 (NET)
Annualised Benchmark Volatility	6.38%
Annualised Portfolio Volatility	4.41%
Ongoing Costs*	0.62%
Total Number of Holdings (ex cash)	14

TOP 10 HOLDINGS BY WEIGHT %

Royal London Short Term Money Market Y Acc	15.00%
TROJAN ETHICAL FND X GBP ACC	12.00%
VONTOBEL-24 SUS S/T Bond Inc G	10.00%
EdenTree Responsible & Sustainable Short Dated Bond B	10.00%
FP FORESIGHT UK INFRA INC-AA	8.00%
Royal London Sustainable Managed Growth C	8.00%
BMO Responsible Sterling Corporate Bond 2 Acc	6.00%
Liontrust Monthly Inc Bond B Gr Acc	5.00%
JPM Global Macro Sustainable Fund GBPH C Acc	5.00%
BMO RESPONSIBLE UK EQ 2 ACC	4.00%

WEIGHTS BY ASSET

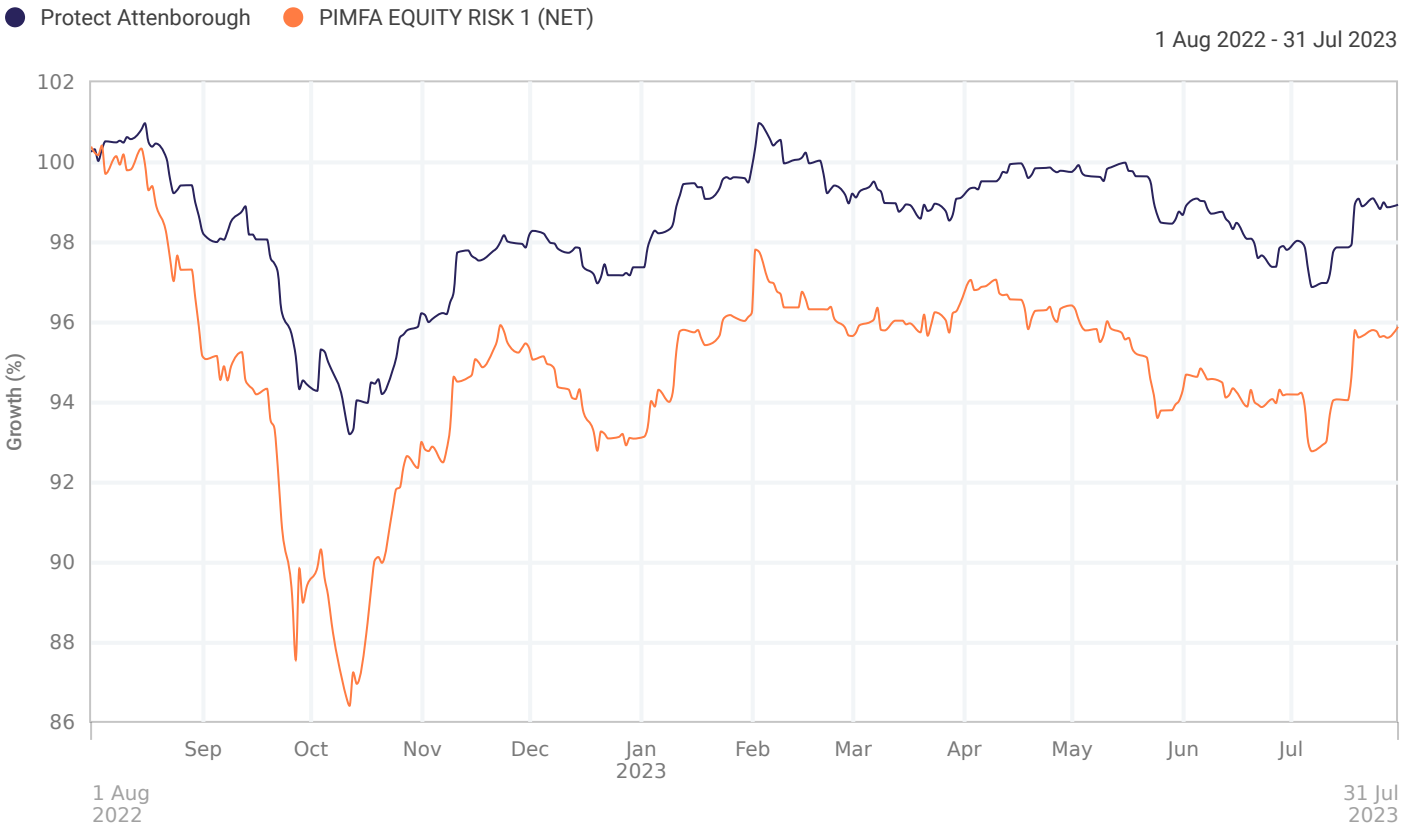


TOP 10 PERFORMANCE CONTRIBUTORS OVER 1 YEAR

1 Aug 2022 - 31 Jul 2023

Investment	Contribution
Royal London Short Term Money Market Fund	0.63%
EdenTree Responsible and Sustainable European Equity B	0.37%
Schroder Global Sust Equity Value Z Acc	0.30%
Jupiter Ecology Fund	0.20%
Vontobel Fund-Twentyfour Sustainable Short Term Bond Income	0.15%
Royal London Sustainable Leaders Trust	0.13%
BMO Responsible UK Equity	0.07%
Cash	0.00%
JPMorgan Funds - Global Macro Sustainable Fund	-0.01%
Trojan Ethical Fund	-0.05%

GROWTH - OVER 1 YEAR



GROWTH - FROM INCEPTION



TARGET MARKET DISCLAIMER

The Attenborough range is designed for investors where addressing environmental and social challenges is an important consideration. The product is suitable for retail investors and professional investors.

This portfolio is suitable for inexperienced investors who have a focus on capital preservation and have a low tolerance for market fluctuations.

This portfolio is not suitable for individuals who: require full capital protection; are seeking full repayment of investments; are fully risk averse and/or with a short investment horizon. There may be some risk to capital.

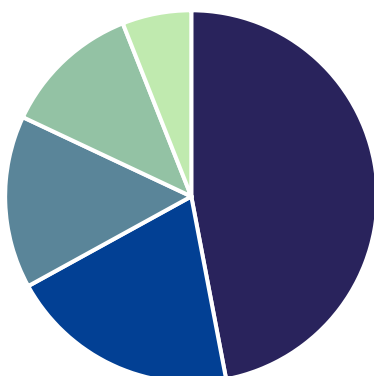
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The composition of this portfolio may be subject to change dependent on the platform or wrap provider used, however this does not change the overall risk rating and therefore associated target market. The information contained in this documentation has been taken from sources stated and is believed to be reliable and accurate, no information in this document constitutes financial advice.

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ASSET CLASS



Equity	47.00%	Fixed Income	20.00%
Multi Asset	15.00%	Cash	12.00%
Alternatives	6.00%		

OBJECTIVES AND POLICY

Our Enjoy portfolio aims to provide capital growth over the long term to support ad-hoc withdrawals through a combination of assets. There is a moderate risk to capital.

The funds in this model meet the minimum criteria of sustainability as laid out in our Sustainability Policy.

The Asset Allocation framework governs how Trust DFM combine different asset classes, regions and manager styles to optimise expected returns, but reduce risk.

The current economic and political environment is factored into the portfolio through the quarterly tactical asset allocation. Portfolios are not automatically rebalanced; we review and adjust as deemed necessary four times each year following our asset allocation process, and also in exceptional circumstances.

There can be no guarantees. The value of Investments may go up and down and you may get back less than you invested originally.

PORTFOLIO PERFORMANCE

Time Period**	1m	3m	6m	1yr	Inception***
Enjoy Attenborough	1.33%	0.43%	0.68%	1.29%	9.2%
PIMFA EQUITY RISK 3 (NET)	2.19%	1.42%	2.43%	1.65%	16.46%

**Cumulative returns

***Inception date: 28 Oct 2020

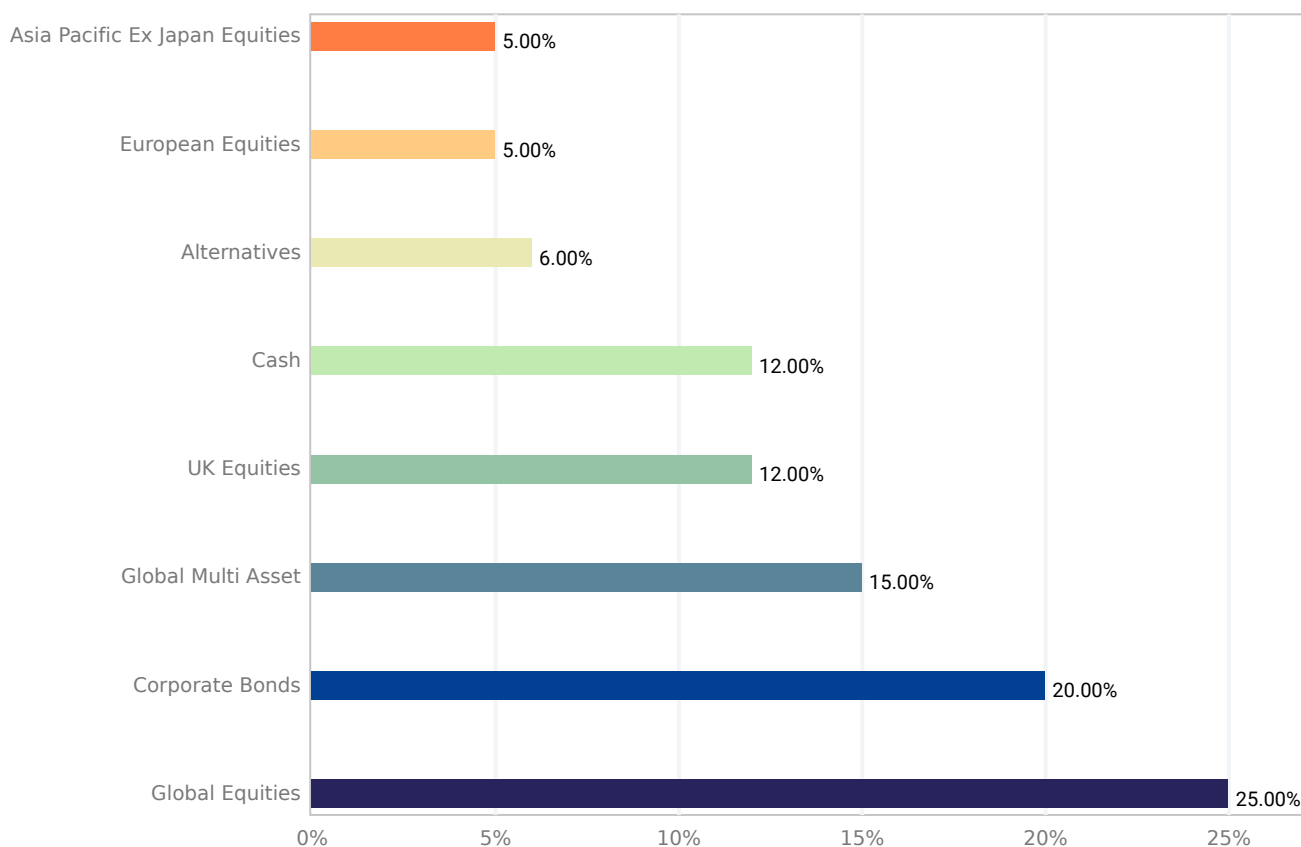
PORTFOLIO CHARACTERISTICS

Benchmark	PIMFA EQUITY RISK 3 (NET)
Annualised Benchmark Volatility	8.17%
Annualised Portfolio Volatility	8.24%
Ongoing Costs*	0.67%
Total Number of Holdings (ex cash)	17

TOP 10 HOLDINGS BY WEIGHT %

Royal London Short Term Money Market Y Acc	10.00%
VONTOBEL-24 SUS S/T Bond Inc G	10.00%
EdenTree Responsible & Sustainable Short Dated Bond B	10.00%
TROJAN ETHICAL FND X GBP ACC	9.00%
Schroder Sustainable UK Equity Z Acc	6.00%
BMO RESPONSIBLE UK EQ 2 ACC	6.00%
FP FORESIGHT UK INFRA INC-AA	6.00%
Royal London Sustainable Leaders Trust C Inc	6.00%
EdenTree Responsible & Sust Eurp Eq B	5.00%
Stewart Investors Asia Pacific Leaders Sustainability Fund B Acc GBP	5.00%

WEIGHTS BY ASSET

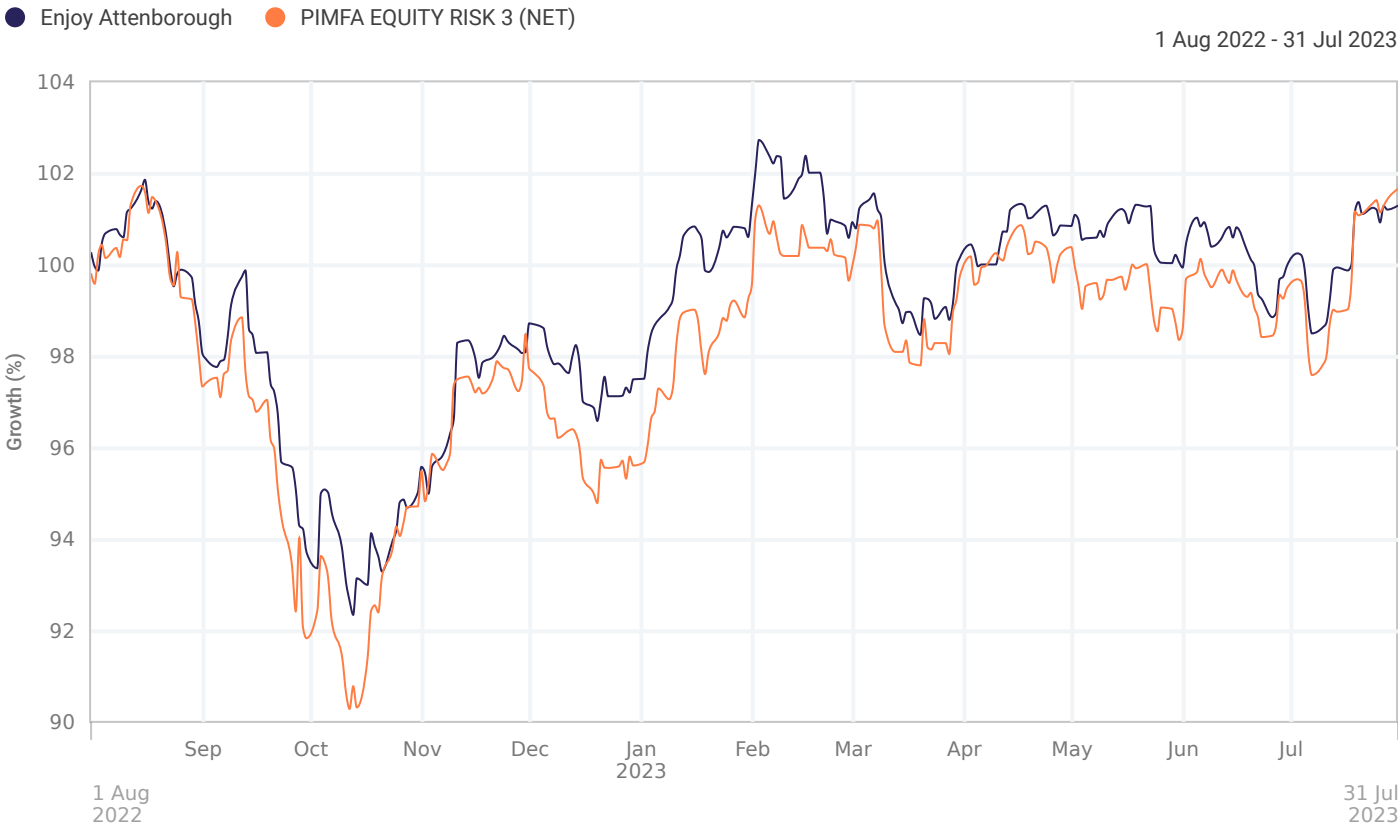


TOP 10 PERFORMANCE CONTRIBUTORS OVER 1 YEAR

1 Aug 2022 - 31 Jul 2023

Investment	Contribution
EdenTree Responsible and Sustainable European Equity B	0.94%
Schroder Core UK Equity Fund	0.47%
Schroder Global Sust Equity Value Z Acc	0.40%
Royal London Short Term Money Market Fund	0.34%
Jupiter Ecology Fund	0.27%
Royal London Sustainable Leaders Trust	0.25%
Blackrock Global Funds-Circular Economy Fund	0.25%
Vontobel Fund-Twentyfour Sustainable Short Term Bond Income	0.12%
Baillie Gifford Global Stewardship Fund	0.11%
BMO Responsible UK Equity	0.10%

GROWTH - OVER 1 YEAR



GROWTH - FROM INCEPTION



TARGET MARKET DISCLAIMER

The Attenborough range is designed for investors where addressing environmental and social challenges is an important consideration. The product is suitable for retail investors and professional investors.

This portfolio is suitable for investors who are not first time investors with a basic knowledge and experience of investing who have a need for capital growth and preservation as well as income generation. This portfolio is suitable for those with a moderate tolerance for market fluctuations.

This portfolio is not suitable for individuals who: require full capital protection; are seeking full repayment of investments; are fully risk averse and/or with a short investment horizon. There may be some risk to capital.

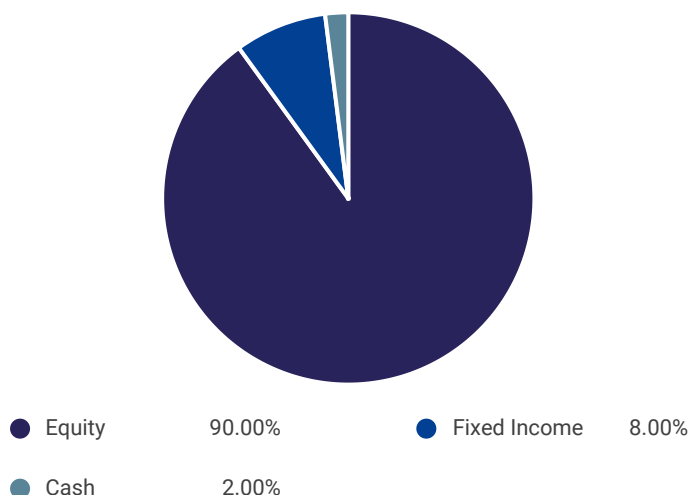
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ASSET CLASS



PORTFOLIO CHARACTERISTICS

Benchmark	PIMFA EQUITY RISK 5 (NET)
Annualised Benchmark Volatility	12.03%
Annualised Portfolio Volatility	13.41%
Ongoing Costs*	0.79%
Total Number of Holdings (ex cash)	18

OBJECTIVES AND POLICY

Our Grow portfolio seeks growth opportunities and primarily invests in equities. There is a high risk to capital and there can be wide fluctuations in capital values of investments.

The funds in this model meet the minimum criteria of sustainability as laid out in our Sustainability Policy.

The Asset Allocation framework governs how Trust DFM combine different asset classes, regions and manager styles to optimise expected returns, but reduce risk.

The current economic and political environment is factored into the portfolio through the quarterly tactical asset allocation. Portfolios are not automatically rebalanced; we review and adjust as deemed necessary four times each year following our asset allocation process, and also in exceptional circumstances.

There can be no guarantees. The value of Investments may go up and down and you may get back less than you invested originally.

TOP 10 HOLDINGS BY WEIGHT %

BMO RESPONSIBLE UK EQ 2 ACC	9.00%
EdenTree Responsible & Sustainable Short Dated Bond B	8.00%
Schroder Global Sust Value Eq I Acc	8.00%
Royal London Sustainable Leaders Trust C Inc	8.00%
Stewart Investors Asia Pacific Leaders Sustainability Fund B Acc GBP	8.00%
BMO Responsible Global Equity 2 Acc	7.00%
Jupiter Ecology I Acc	7.00%
Regnan Global Equity Impact Solutions A GBP	6.00%
Schroder Sustainable UK Equity Z Acc	5.00%
BGF CIRCULAR ECONOMY D2 GBP Hdg	5.00%

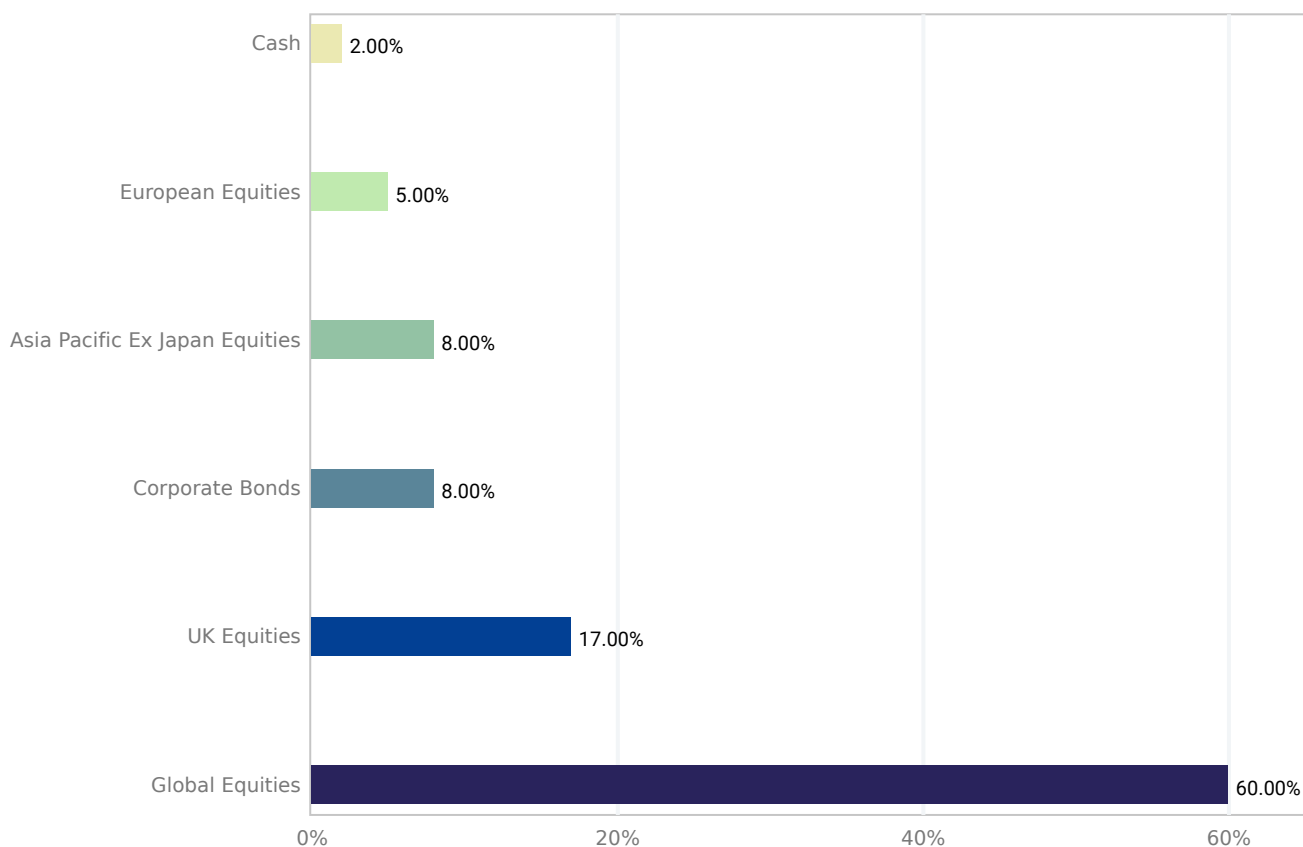
PORTFOLIO PERFORMANCE

Time Period**	1m	3m	6m	1yr	Inception***
Grow Attenborough	1.62%	2.33%	1.89%	2.23%	10.82%
PIMFA EQUITY RISK 5 (NET)	2.38%	4.2%	5.89%	8.01%	36.23%

**Cumulative returns

***Inception date: 28 Oct 2020

WEIGHTS BY ASSET

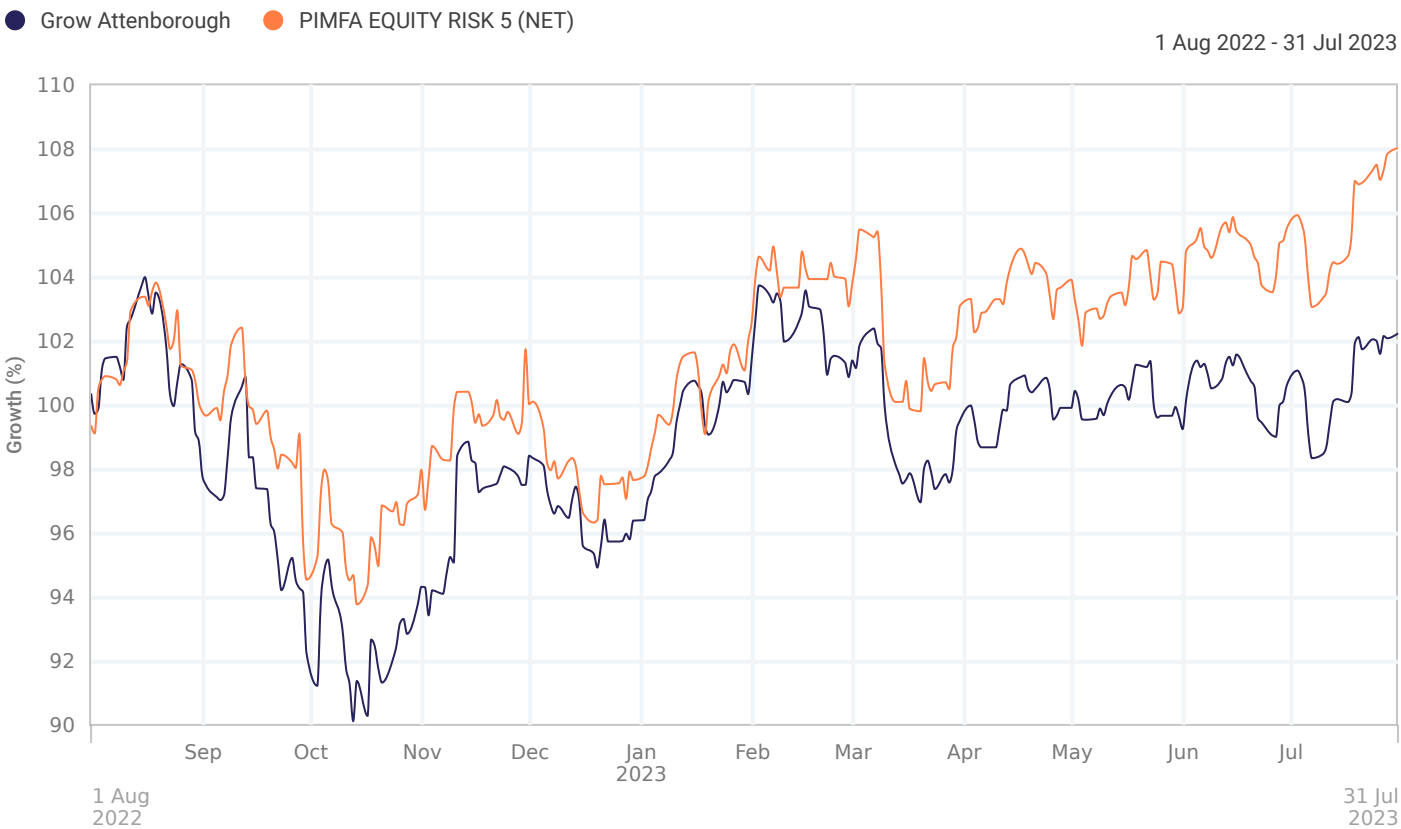


TOP 10 PERFORMANCE CONTRIBUTORS OVER 1 YEAR

1 Aug 2022 - 31 Jul 2023

Investment	Contribution
Schroder Global Sust Equity Value Z Acc	0.73%
Royal London Sustainable Leaders Trust	0.68%
Jupiter Ecology Fund	0.51%
EdenTree Responsible and Sustainable European Equity B	0.41%
Schroder Core UK Equity Fund	0.39%
Lombard Odier Funds-Climate Transition	0.29%
Regnan Global Equity Impact Solutions/United Kingdom	0.24%
BMO Responsible UK Equity	0.20%
Regnan UK Umbrella Fund-Regnan Sustainable Water & Waste Fund	0.14%
Edentree Responsible & Sustainable Short Dated Bond Fund	0.05%

GROWTH - OVER 1 YEAR



GROWTH - FROM INCEPTION



TARGET MARKET DISCLAIMER

The Attenborough range is designed for investors where addressing environmental and social challenges is an important consideration. The product is suitable for retail investors and professional investors.

This portfolio is suitable for those with a high tolerance for market fluctuations. You must understand you are taking on a high level of risk and there could be wide fluctuations in the capital values of your investments. There is a high risk to capital.

This portfolio is not suitable for individuals who: require full capital protection; are seeking full repayment of investments; are fully risk averse and/or with a short investment horizon. There may be some risk to capital.

Our investment approach is a long term one which means we may not be suitable for those investors who wish to invest for less than 3 years, but we believe that our defined investment process with clear parameters for each of our risk mapped model portfolios will go some way to reducing the risks associated with investing when used over a 5-10 year period of time.

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