

## PACIFIC MPS SOLUTIONS

# CONSERVATIVE GROWTH PORTFOLIO

## GBP Strategy Sheet

AS AT 30 NOV 2023

### OVERVIEW

#### Investment objective

The Conservative Growth Portfolio aims to achieve capital growth with a focus on capital preservation, combining lower risk investments and equity market exposure.

#### Suitability

Designed for investors who seek investment growth over not less than 5 years and who are prepared to accept the prospect of some short-term capital losses to achieve a high return.

#### Inception date

30 Mar 2012

#### Asset allocation profile

The portfolio can invest across all asset classes, but it is limited to a maximum equity weighting of 60%.

#### Risk profile

The portfolio adopts a moderate approach to risk and it is anticipated its volatility will not exceed 60% of global market equity volatility.

#### Benchmarks and Return Objective

ARC Composite (Cautious & Balanced) | CPI +2%

### CHARGES INFORMATION

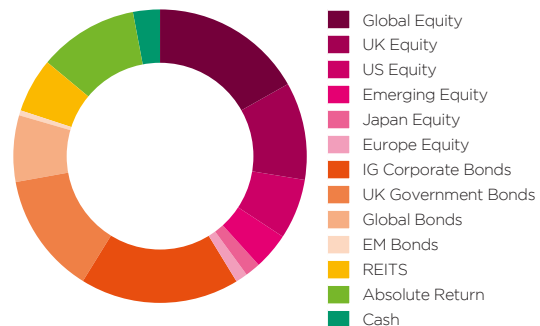
DFM	Transaction Costs	Ongoing Charges Figure	Total Charges*
0.00%	0.07%	0.71%	0.78%

\*Total Charges includes all ongoing fund charges and transaction costs. There is no DFM fee for this portfolio. Total excludes adviser and platform charges.

### PORTFOLIO HOLDINGS OVERVIEW

#### Current Asset Allocation (%)

Equity	41.3
Fixed Income	38.8
Alternatives	6.0
Diversifying Assets	11.0
Cash	3.0
<b>Total</b>	<b>100.0</b>



#### Please note:

The full look through allocation shows the combined weightings for the Efficient and Dynamic Strategies.

#### Fund Holdings in Detail (%)

Sector	Security Name	Currency	Weightings
Dynamic Overlay Strategy	Pacific Multi Asset Conservative GBP A	GBP	50.0%
Global Equity	Vanguard FTSE Dev. Wld. ex-UK Eq Inst Plus Acc GBP	GBP	13.5%
UK Equity	L&G UK Index Trust	GBP	6.9%
Emerging Equity	Vanguard EM Stock Index Inst Plus Acc GBP	GBP	2.5%
IG Corporate Bonds	L&G Sterling Corporate Bond Index C Acc	GBP	12.3%
Global Bonds	Vanguard Global Bond Index Inst Plus Hgd Acc GBP	GBP	7.5%
UK Government Bonds	L&G All Stocks Gilt Index Trust	GBP	3.7%
UK Government Bonds	L&G All Stocks Index Linked Gilt Trust	GBP	1.6%
Cash	Sterling Cash	GBP	2.0%
<b>Total</b>			<b>100.0%</b>

## FULL LOOK THROUGH HOLDINGS (%)

The full look through allocation shows the combined holdings and weightings for the Dynamic and Efficient strategies. The Dynamic exposure is actively managed, investing across passive, active, direct and factor strategies.

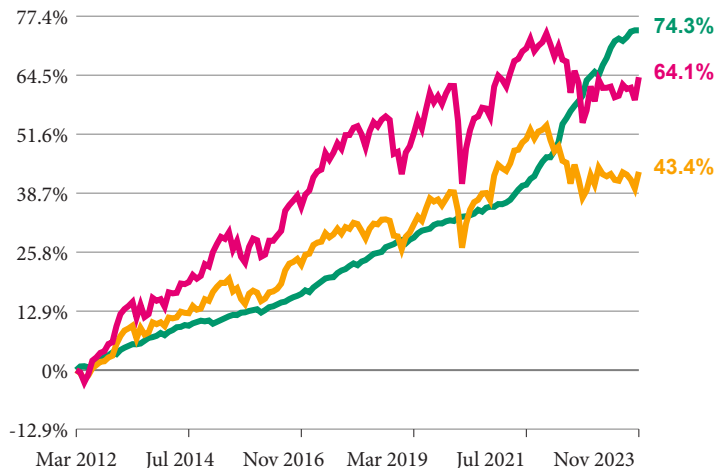
Asset Class	Sub Class	%	Holding	%	Access	Strategy
Equity: 41.3%	Global Equity	16.8	Vanguard FTSE Dev. Wld. ex-UK Eq Inst Plus Acc GBP	14.28	Passive	Efficient
			Pacific Longevity and Social Change Fund	1.05	Active	Dynamic
			iShares Edge MSCI World Quality ETF	0.82	Factor	Dynamic
			iShares Edge MSCI World Value	0.49	Factor	Dynamic
			L&G Clean Water UCITS ETF	0.11	Passive	Dynamic
			Wisdomtree Battery Solution ETF	0.08	Passive	Dynamic
	UK Equity	10.8	L&G UK Index Trust	7.19	Passive	Efficient
			iShares Core FTSE 100	2.94	Passive	Dynamic
			Jupiter UK Special Sit-I Acc	0.64	Active	Dynamic
	US Equity	6.6	Vanguard S&P 500 UCITS ETF	4.65	Passive	Dynamic
			Pacific North American Opportunities	1.02	Active	Dynamic
			iShares Edge MSCI USA Value	0.80	Factor	Dynamic
			SPDR US DIV ARISTOCRATS	0.18	Factor	Dynamic
	Emerging Equity	4.0	Vanguard EM Stock Index Inst Plus Acc GBP	2.38	Passive	Efficient
			Pacific North of South EM All Cap	0.97	Active	Dynamic
			Pacific North of South EM Income Opportunities	0.69	Active	Dynamic
	Japan Equity	1.7	Vanguard FTSE Japan UCITS	1.46	Passive	Dynamic
	Europe Equity	1.3	AVI Japan Opportunity Trust	0.22	Active	Dynamic
			Vanguard FTSE Dev Eurp Ex UK	0.67	Passive	Dynamic
Fixed Income: 38.8%	IG Corporate Bonds (Global)	15.5	iShares edge MSCI Erp Value	0.65	Factor	Dynamic
			L&G Sterling Corporate Bond Index C Acc	12.58	Passive	Efficient
			iShares USD Corp Bond	2.22	Passive	Dynamic
	UK Government Bonds	13.4	Pacific Coolabah Global Active Credit	0.70	Active	Dynamic
			L&G All Stocks Gilt Index Trust	3.62	Passive	Efficient
			US TSY Inflation Protected 0.125% 2032	2.75	Direct	Dynamic
			US TSY Inflation Protected 0.625% 2043	2.21	Direct	Dynamic
			UK Inflation Linked Gilt 1.25% 2032	2.09	Direct	Dynamic
			L&G All Stocks Index Linked Gilt Trust	1.54	Passive	Efficient
			UK TSY 4 1/4% 2032	0.48	Direct	Dynamic
			US Treasury Inflation Protected 0.125% 2030	0.40	Direct	Dynamic
	Global Bonds	7.3	UK TSY 0.375% 2030	0.28	Direct	Dynamic
			Vanguard Global Bond Index Inst Plus Hgd Acc GBP	7.32	Passive	Efficient
	IG Corporate Bonds (GBP)	1.6	HSBC GBP Corp Bond Index	1.59	Passive	Dynamic
	EM Bonds - Hard Currency	0.6	Tabula Haitony Asia High Yield ETF	0.30	Passive	Dynamic
			Xtrackers II USD EM Bond UCITS ETF	0.25	Factor	Dynamic
Alternatives: 6.0%	REITS	6.0	IG Corporate Bonds (Ultrashort)	0.45	Passive	Dynamic
			Capital Gearing Trust	1.41	Active	Dynamic
			UK Commercial Property REIT	1.35	Direct	Dynamic
			Riverstone Energy Ltd	1.11	Direct	Dynamic
			iShares UK Property ETF	0.74	Passive	Dynamic
			Abrdn Property Income Trust	0.46	Active	Dynamic
			Henderson Diversified Income	0.40	Active	Dynamic
			NextEnergy Solar Fund Limited	0.31	Active	Dynamic
			Bluefield Solar Income Fund	0.23	Active	Dynamic
			Pacific G10 Macro Rates	3.34	Active	Dynamic
Diversifying Assets: 11.0%	Absolute Return	7.3	AQR Managed Futures UCITS	2.36	Active	Dynamic
			AQR Style Premia UCITS	1.59	Active	Dynamic
			PAM Rates 2s10s Steepener	0.83	Direct	Dynamic
	Diversifying Risk Assets	3.7	FX Value Factor	0.60	Direct	Dynamic
			FX Carry Factor	0.58	Direct	Dynamic
			Rates Carry Factor	0.57	Direct	Dynamic
			Rates Momentum Factor	0.56	Direct	Dynamic
			Rates FRB Factor	0.55	Direct	Dynamic
Cash: 3.0%	Cash	3.0	Cash	2.97	Direct	

## PERFORMANCE AND RISK OVERVIEW

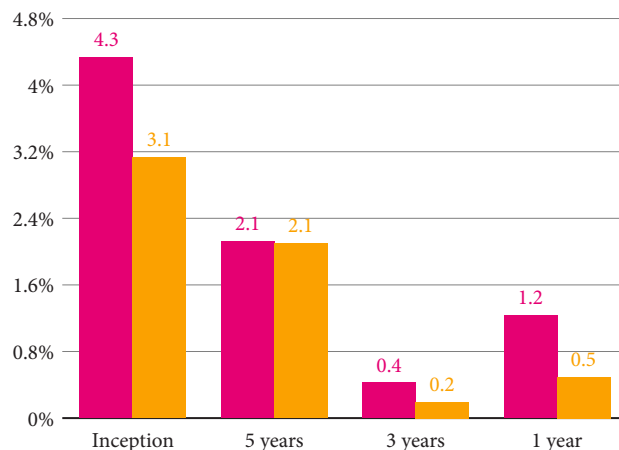
Conservative Growth Portfolio GBP from 30 Mar 2012 to 30 Nov 2023

● Conservative Growth Portfolio GBP ● ARC Composite (Cautious & Balanced) ● CPI +2%

### Cumulative Performance (%)



### Period Returns (%)



### Annual returns (%)

	2016	2017	2018	2019	2020	2021	2022	2023
Portfolio	7.8%	10.6%	-6.6%	13.5%	1.4%	5.6%	-8.5%	3.3%
ARC Index	7.1%	5.6%	-4.4%	9.9%	4.3%	5.9%	-8.4%	1.9%
CPI +2%	3.6%	5.0%	4.2%	3.3%	2.7%	7.5%	12.7%	5.5%

### Performance and risk characteristics

	Annualised Compound Return (%)	Annualised Volatility (%)	Sharpe Ratio
Portfolio	4.3%	6.4%	0.6
ARC Index	3.1%	4.9%	0.5
CPI +2%	4.9%	1.5%	2.7

### Year-on-year performance (%)

	30 Nov 18 to 29 Nov 19	30 Nov 19 to 30 Nov 20	30 Nov 20 to 30 Nov 21	30 Nov 21 to 30 Nov 22	30 Nov 22 to 30 Nov 23
Portfolio	8.6%	0.9%	6.0%	-5.6%	1.2%
ARC Index	6.4%	3.7%	7.0%	-6.5%	0.5%
CPI +2%	3.4%	2.4%	7.3%	12.9%	6.1%

### Important Information

Past performance is not necessarily a guide to future performance. Performance is shown net of fees. Figures quoted on a bid-to-bid basis in Sterling with income reinvested. The value of your investments and the income derived from them can go down as well as up and may be affected by exchange rate fluctuations. You may not get back the original amount you invested. Investors actual returns may differ from the quoted performance data.

Source: Pacific Asset Management and Bloomberg.

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