

PACIFIC MPS SOLUTIONS

BALANCED GROWTH PORTFOLIO

GBP Strategy Sheet

AS AT 29 SEP 2023

OVERVIEW

Investment objective

The Balanced Growth Portfolio aims to achieve capital growth, balancing capital preservation and equity market exposure.

Suitability

Designed for investors who seek investment growth over not less than 5 years and who are prepared to accept periodic capital losses to achieve a higher return.

Inception date

30 Mar 2012

Asset allocation profile

The portfolio can invest across all asset classes, but it is limited to a maximum equity weighting of 85%.

Risk profile

The portfolio adopts a moderate to higher approach to risk and it is anticipated its volatility will not exceed 85% of global market equity volatility.

Benchmarks and Return Objective

ARC Balanced | CPI +3%

CHARGES INFORMATION

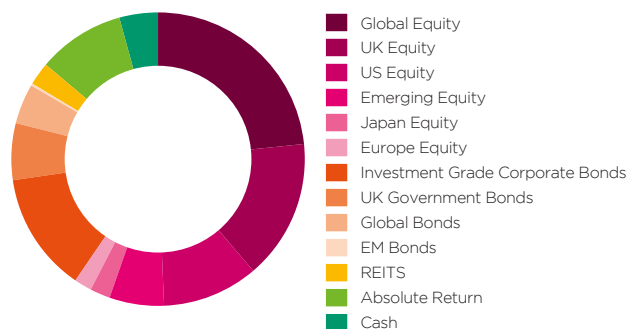
| DFM | Transaction Costs | Ongoing Charges Figure | Total Charges* |
|-------|-------------------|------------------------|----------------|
| 0.00% | 0.07% | 0.68% | 0.75% |

*Total Charges includes all ongoing fund charges and transaction costs. There is no DFM fee for this portfolio. Total excludes adviser and platform charges.

PORTFOLIO HOLDINGS OVERVIEW

Current Asset Allocation (%)

| | |
|---------------------|--------------|
| Equity | 59.5 |
| Fixed Income | 24.1 |
| Alternatives | 2.5 |
| Diversifying Assets | 9.6 |
| Cash | 4.3 |
| Total | 100.0 |



Please note:

The full look through allocation shows the combined weightings for the Efficient and Dynamic Strategies.

Fund Holdings in Detail (%)

| Sector | Security Name | Currency | Weightings |
|----------------------------------|--|----------|---------------|
| Dynamic Overlay Strategy | Pacific Multi Asset Core GBP A | GBP | 50.0% |
| Global Equity | Vanguard FTSE Dev. Wld. ex-UK Eq Index Inst Plus Acc GBP | GBP | 19.4% |
| UK Equity | L&G UK Index Trust | GBP | 9.8% |
| Emerging Equity | Vanguard Emerging Markets Stock Index Institutional Plus Acc GBP | GBP | 3.6% |
| Investment Grade Corporate Bonds | L&G Sterling Corporate Bond Index C Acc | GBP | 7.0% |
| Global Bonds | Vanguard Global Bond Index Inst Plus Hgd Acc GBP | GBP | 4.5% |
| UK Government Bonds | L&G All Stocks Gilt Index Trust | GBP | 2.5% |
| UK Government Bonds | L&G All Stocks Index Linked Gilt Trust | GBP | 1.1% |
| Cash | Sterling Cash | GBP | 2.0% |
| Total | | | 100.0% |

FULL LOOK THROUGH HOLDINGS (%)

The full look through allocation shows the combined holdings and weightings for the Dynamic and Efficient strategies. The Dynamic exposure is actively managed, investing across passive, active, direct and factor strategies.

| Asset Class | Sub Class | % | Holding | % | Access | Strategy |
|---------------------------|---|------|--|-------|---------|-----------|
| Equity: 59.5% | Global Equity | 23.3 | Vanguard FTSE Dev. Wld. ex-UK Eq Index Inst Plus Acc GBP | 19.62 | Passive | Efficient |
| | | | Pacific Longevity and Social Change Fund | 1.42 | Active | Dynamic |
| | | | iShares Edge MSCI World Quality ETF | 1.26 | Factor | Dynamic |
| | | | iShares Edge MSCI World Value | 0.74 | Factor | Dynamic |
| | | | Wisdomtree Battery Solution ETF | 0.15 | Passive | Dynamic |
| | | | L&G Clean Water UCITS ETF | 0.15 | Passive | Dynamic |
| | UK Equity | 15.4 | L&G UK Index Trust | 9.86 | Passive | Efficient |
| | | | iShares Core FTSE 100 | 4.43 | Passive | Dynamic |
| | | | Jupiter UK Special Sit-I Acc | 1.13 | Active | Dynamic |
| | US Equity | 10.6 | Vanguard S&P 500 UCITS ETF | 7.92 | Passive | Dynamic |
| | | | Pacific North American Opportunities | 1.40 | Active | Dynamic |
| | | | iShares Edge MSCI USA Value | 1.03 | Factor | Dynamic |
| | | | SPDR US Dividend Aristocrats UCITS ETF | 0.23 | Factor | Dynamic |
| | Emerging Equity | 6.0 | Vanguard Emerging Markets Stock Index Institutional Plus Acc GBP | 3.60 | Passive | Efficient |
| | | | Pacific North of South EM All Cap | 1.73 | Active | Dynamic |
| | | | Pacific North of South EM Income Opportunities | 0.68 | Active | Dynamic |
| | Japan Equity | 2.2 | Vanguard FTSE Japan UCITS | 2.02 | Passive | Dynamic |
| | | | AVI Japan Opportunity Trust | 0.21 | Active | Dynamic |
| Fixed Income: 24.1% | Investment Grade Corporate Bonds (Global) | 9.3 | Vanguard FTSE Dev Eurp Ex UK | 0.97 | Passive | Dynamic |
| | | | iShares edge MSCI Erp Value | 0.97 | Factor | Dynamic |
| | | | L&G Sterling Corporate Bond Index C Acc | 7.07 | Passive | Efficient |
| | UK Government Bonds | 6.3 | iShares USD Corp Bond | 1.94 | Passive | Dynamic |
| | | | iShares Euro Corp Bnd Lc | 0.31 | Passive | Dynamic |
| | | | L&G All Stocks Gilt Index Trust | 2.41 | Passive | Efficient |
| | | | US Treasury Inflation Protected 0.125% 2032 | 1.83 | Direct | Dynamic |
| | Global Bonds | 4.4 | L&G All Stocks Index Linked Gilt Trust | 1.01 | Passive | Efficient |
| | | | UK Inflation Linked Gilt 1.25% 2032 | 1.00 | Direct | Dynamic |
| | Investment Grade Corporate Bonds (Ultrashort) | 2.4 | Vanguard Global Bond Index Inst Plus Hgd Acc GBP | 4.41 | Passive | Efficient |
| Alternatives: 2.5% | REITS | 2.5 | L&G Short Duration Sterling Corporate Bond | 2.36 | Passive | Dynamic |
| | | | HSBC GBP Corp Bond Index | 1.50 | Passive | Dynamic |
| | | | Xtrackers II USD EM Bond UCITS ETF | 0.25 | Factor | Dynamic |
| | | | Riverstone Energy Ltd | 1.29 | Active | Dynamic |
| | | | iShares UK Property ETF | 0.90 | Passive | Dynamic |
| | | | UK Commercial Property REIT | 0.28 | Active | Dynamic |
| | | | iShares Global Property Securities Equity | 0.06 | Passive | Dynamic |
| Diversifying Assets: 9.6% | Absolute Return | 7.9 | Pacific GIO Macro Rates | 2.30 | Active | Dynamic |
| | | | AQR Managed Futures UCITS | 2.06 | Active | Dynamic |
| | | | Lyxor USD Curve Steepner 2-10 ETF | 1.89 | Passive | Dynamic |
| | | | AQR Style Premia UCITS | 1.68 | Active | Dynamic |
| | Diversifying Risk Assets | 1.7 | FX Value Factor | 0.50 | Direct | Dynamic |
| | | | Rates Carry Factor | 0.30 | Direct | Dynamic |
| | | | Rates FRB Factor | 0.30 | Direct | Dynamic |
| | | | Rates Momentum Factor | 0.29 | Direct | Dynamic |
| Cash: 4.3% | Cash | 4.3 | FX Carry Factor | 0.28 | Direct | Dynamic |
| | | | Cash | 4.26 | Direct | |

PERFORMANCE AND RISK OVERVIEW

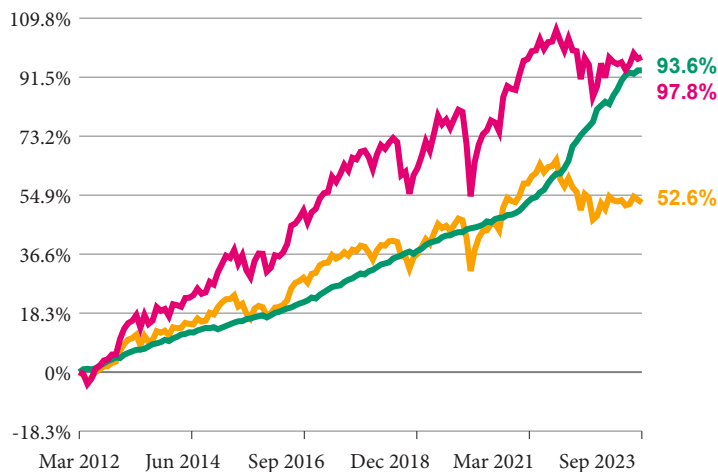
Balanced Growth Portfolio GBP from 30 Mar 2012 to 29 Sep 2023

● Balanced Growth Portfolio GBP

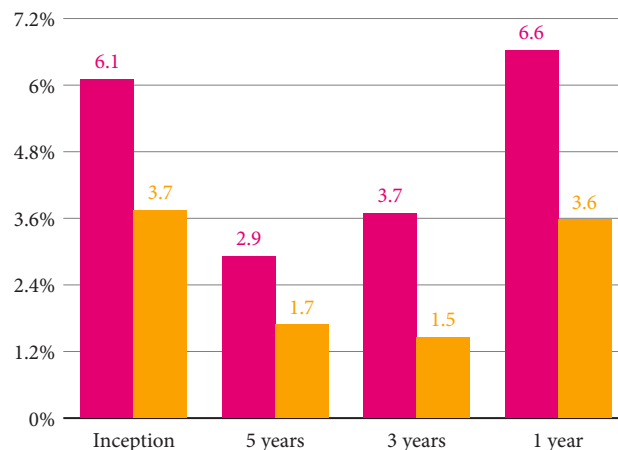
● ARC Balanced

● CPI +3%

Cumulative Performance (%)



Period Returns (%)



Annual returns (%)

| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|-----------|------|-------|-------|-------|------|------|-------|------|
| Portfolio | 9.4% | 12.6% | -7.7% | 16.8% | 4.0% | 9.2% | -7.2% | 3.4% |
| ARC Index | 8.6% | 6.7% | -5.1% | 11.7% | 4.3% | 7.6% | -9.1% | 1.3% |
| CPI +3% | 4.7% | 6.1% | 5.2% | 4.4% | 3.7% | 8.6% | 13.8% | 5.3% |

Performance and risk characteristics

| | Annualised Compound Return (%) | Annualised Volatility (%) | Sharpe Ratio |
|-----------|--------------------------------|---------------------------|--------------|
| Portfolio | 6.1% | 8.2% | 0.7 |
| ARC Index | 3.7% | 6.2% | 0.5 |
| CPI +3% | 5.9% | 1.5% | 3.4 |

Year-on-year performance (%)

| | 28 Sep 18 to 30 Sep 19 | 30 Sep 19 to 30 Sep 20 | 30 Sep 20 to 30 Sep 21 | 30 Sep 21 to 30 Sep 22 | 30 Sep 22 to 29 Sep 23 |
|-----------|------------------------|------------------------|------------------------|------------------------|------------------------|
| Portfolio | 4.1% | -0.5% | 12.9% | -7.4% | 6.6% |
| ARC Index | 3.6% | 0.5% | 10.9% | -9.1% | 3.6% |
| CPI +3% | 4.9% | 3.6% | 6.2% | 13.5% | 9.0% |

Important Information

Past performance is not necessarily a guide to future performance. Performance is shown net of fees. Figures quoted on a bid-to-bid basis in Sterling with income reinvested. The value of your investments and the income derived from them can go down as well as up and may be affected by exchange rate fluctuations. You may not get back the original amount you invested. Investors actual returns may differ from the quoted performance data.

Source: Pacific Asset Management and Bloomberg.

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