



International Model Portfolio Service

November 2023

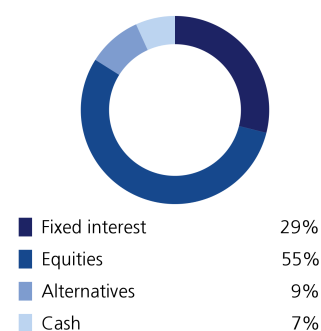
Monthly investment update

In October, the recent attacks by Hamas have shifted the focus to geopolitical tensions, particularly in the Middle East. These events compound existing global concerns, such as the ongoing Ukraine conflict and US-China tensions. Concurrently, central banks worldwide appear to be slowing down their interest rate hikes, with the ECB signalling a possible peak in rates.

Throughout October, there was a persistent rise in longer-dated bond yields, primarily attributed to growing fiscal deficits and the prospect of interest rates being higher for longer. Notably though, the US economy remains robust, as evidenced by surprising GDP growth on the upside. In the corporate realm, earnings reports from tech giants like Alphabet, Microsoft, and Amazon have presented a mixed picture of their performance. Meanwhile, China has adopted fiscal measures, including issuing sovereign debt, to stimulate its economy.

Amidst these developments, central banks are taking a pause to evaluate the rapidly evolving geopolitical landscape, which is further complicated by the rising bond yields, contributing to tighter financial conditions. Therefore, the preference for investment leans towards quality companies with solid balance sheets that can weather economic shocks and deliver long-term returns.

Asset allocation



Top 10 holdings

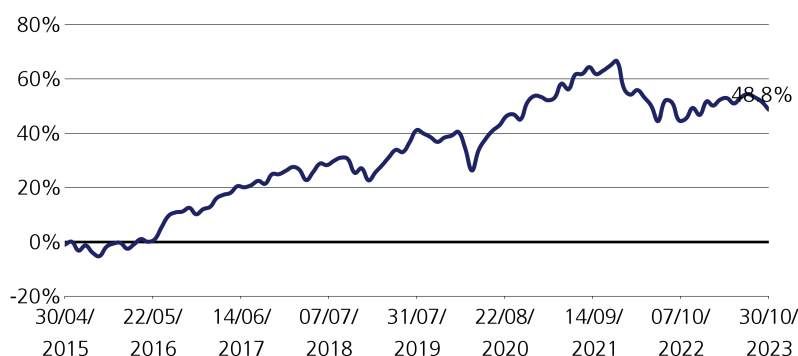
Evenlode Global Dividend	6.6%
Trojan	6.1%
Brown Advisory Global Leaders	6.1%
Morgan Stanley Global Brands	6.1%
iShares UK Gilts ETF	5.8%
T. Rowe Price US Smaller Companies	5.5%
Lazard Global Equity Franchise	5.0%
Blackrock Liquidity Premier	4.7%
Fidelity Global Dividend	4.5%
Jupiter Dynamic Bond	4.3%
Total	54.6%
Total number of holdings	25

Performance and volatility

12 month rolling performance

31/10/2022 - 31/10/2023	31/10/2021 - 31/10/2022	31/10/2020 - 31/10/2021	31/10/2019 - 31/10/2020	31/10/2018 - 31/10/2019	Cumulative return since inception
2.34%	-10.16%	10.97%	4.65%	4.82%	48.78%
1 month	3 month	YTD	1 year	3 year	5 year
-1.80%	-3.70%	1.39%	2.34%	2.55%	18.64%

Performance since inception



Source: Morningstar, LGT Wealth Management UK LLP

Portfolio information

Launch date	1 April 2015
Min cash holding	2%
Annual management charge	0.25%
Ongoing Charge Figure	0.64%

There will be an additional 0.25%pa charge (no VAT) if LGT Wealth Management are asked to act as custodian and a third party platform is not used.

Contact information

Adviser Solutions
Phone +44 (0)20 3207 8412
advisersolutions@lgt.com

Strategy description

The primary objective of this portfolio is to achieve capital growth in excess of inflation. The portfolio is diversified across a range of asset classes, with a medium allocation to funds investing in equities (expected to be no greater than 70%) and other risk assets.

	Realised (Apr 2015 – end Oct 2023)
Volatility	7.80%
Return	(Annualised) 4.74%
Potential drawdown	-13.21%

Source: Morningstar. Net of underlying fund costs, gross of all other charges.

Glossary

Return

This is the annualised equivalent return of your investments.

Volatility

Volatility is measured by standard deviation. This is a measure of variability of performance around the mean.

Drawdown

Peak to trough decline over a specific period of time.



Important information

This publication is marketing material. It is for information purposes only. This factsheet is for the sole use of the recipient to whom it has been directly delivered by their Financial Adviser and should not be reproduced, copied or made available to others. The information presented herein is for illustrative purposes only and does not provide sufficient information on which to make an informed investment decision. This document is not intended and should not be construed as an offer, solicitation or recommendation to buy or sell any specific investments or participate in any investment (or other) strategy. It is recommended that potential investors should seek advice concerning the suitability of any investment from their Financial Adviser. Potential investors should be aware that past performance is not an indication of future performance and the value of investments and the income derived from them may fluctuate and they may not receive back the amount they originally invested. The tax treatment of investments depends on each investor's individual circumstances and is subject to changes in tax legislation. The performance of actual portfolios linked to this Model Portfolio may differ from the performance of the Model Portfolio shown herein due to certain funds contained in the Model Portfolios not being made available for investment into actual portfolios by some Investment platforms, the variation in timing of the initial investment or rebalancing differences resulting from minimum transaction size limits on the Investment platform. Fluctuations in the rates of exchange between currencies may cause the value of the investment to decrease or increase.

The information in this factsheet is for private circulation only and though it is believed to be correct it cannot be guaranteed. No representation or warranty (express or otherwise) is given as to the accuracy or completeness of the information contained in this factsheet and LGT Wealth Management UK LLP ("LGT Wealth Management") and its directors and employees accept no liability for the consequences of your acting upon the information contained herein.

LGT Wealth Management UK LLP is a Limited Liability Partnership registered in England and Wales. Registration number OC329392. LGT Wealth Management is authorised and regulated by the Financial Conduct Authority and is a member of the London Stock Exchange.

LGT Wealth Management Jersey Limited is incorporated in Jersey and is regulated by the Jersey Financial Services Commission in the conduct of Investment Business and Funds Service Business. Registration number: 102243; <https://www.jerseyfsc.org/industry/regulated-entities>, Registered office: 30-32 New Street, St Helier, Jersey, JE2 3TE