

**V.R.SUBRAMANIAN & CO.
CHARTERED ACCOUNTANTS**

2023-a

107-A, "AMAR DARSHAN", 28/2 OLD PALASIA, INDORE (M.P)
TEL : 0731-4291297 / 94253 45491 e-mail : vrs.ca.ind@gmail.com

AUDITOR'S REPORT

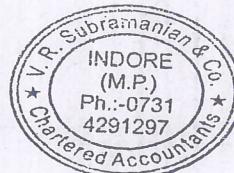
We have audited the attached Balance Sheet of **ST. PAUL INSTITUTE OF PROFESSIONAL STUDIES, INDORE, (M.P)**, as at 31st March 2024 and Income & Expenditure Account for the year ended on that date with the relevant books of accounts and certify that:

- 1 We have obtained all the necessary information and explanations which, to the best of our knowledge and belief are required for the purpose of our audit.
- 2 The Balance Sheet dealt with above is in agreement with books of accounts.
- 3 In our opinion and to the best of our information and according to the explanation given to us, the financial statement give a true and fair view;
 - a. In case of Balance Sheet of the state of affairs of the College as at 31st March 2024.
 - b. In case of the Income & Expenditure Account of the Surplus for the year then ended.
 - c. In case of Receipt and Payment Account of the summary of receipts and payments for the year then ended.

UDIN:24023226BKCPZI5378

Place: Indore

Date: 15.06.2024.



For V.R.Subramanian & Co.
Chartered Accountants

रामा सुब्रामनिय
(CA Rama Subramanian)
Proprietor.
(Membership No: 023226)
(Firm Regn No: 007786C)

ST. PAUL INSTITUTE OF PROFESSIONAL STUDIES, INDORE.
 OWNED AND RUN BY CATHOLIC DIOCESE OF INDORE
 BALANCE SHEET AS AT 31.03.2024.

Liabilities	Amount	Amount	Assets	Amount	Amount
Property Fund (Contra):			Fixed Assets: (As per schedule enclosed)		
Opening Balance 01.04.2023	55618733			53006418	53006418
Add : Addition during the year	3277286				
	58896019	53006417	Current Assets : Loan & Advances	50821	
Less: Depreciation for the year	5889602		Exam Duty Expenses Receivable	57370	108191
General Fund :			Investment :		
Opening Balance 01.04.2023	6316476	14619759	FD No. 508930 Due on 18.08.2024	272744	
Add : Surplus for the year	8303283		FD No.539703 Due on 29.01.2025	308927	
Current Liabilities :			FD Autosweep A/C	8409265	8990936
Canteen Deposit Repayable	10000		Cash & Bank Balances :		
Caution Money Repayable	5051719		Cash	4273	
Professional Tax Payable	8783		Federal Bank A/c 217740	245359	
TDS Payable	(2765)	5070312	Federal Bank Alumni A/c 234331	579872	
Scholarship Payable	2575		Federal Bank SB A/c 149760	171113	
			Federal Bank SB A/c 162466 (NSS)	366039	
			Federal Bank SB A/c 203773	5076412	
			IDBI 2242102000000240	100000	
			IDBI 202501 (Staff Welfare)	93981	
			IDBI SB A/c 374781	3311483	
			IDBI SB A/c 503372	41	
			IDBI Bank A/c 719308	5532	
			SBI A/c 37634969346	636838	10590943
TOTAL		72696488	TOTAL		72696488

Notes on Accounts form part of Financial Statements

107-A "AMAR DARSHAN",
 28/2 Old Palasia,
 INDORE - 452001.

UDIN:24023226BKCPZI5378

Dated: 15.06.2024

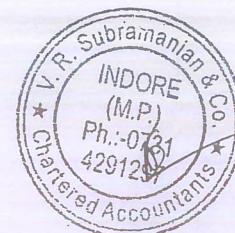
As per our report of even date annexed

For V.R.Subramanian & Co
 Chartered Accountants


 (CA Rama Subramanian)
 Proprietor
 (FRN: 007786C / mem: 023226)

SI. PAUL INSTITUTE OF PROFESSIONAL STUDIES, INDORE.
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR END 31.03.2023. (Contd.)

Expenses	Amount	Amount	Income	Amount	Amount
Balance b/d	0	34903080	Balance b/d		63116495
Administrative Expenses:					
Advertisement Expenses	664170				
Audit Fees	47200				
Bank Charges	22496				
College Running Expenses	1422092				
Computer Stationery & Maintenance	130020				
Contribution to Diocese	10000000				
Contribution to School / Colleges	518348				
Affiliation Exp.	1705983				
E-Care Expenses	4984				
Electricity Charges	889526				
Garden Expenses	103655				
Generator Expenses	33246				
Interest on TDS	10802				
Legal & Professional Expenses	56000				
Mass Media & Communication Expenses	97884				
NAAC/MBA Expenses	17690				
Postage & Courier	267				
PPA Meeting Expenses	19663				
Telephone Expenses	127216				
Travelling & Transportation Expenses	316951				
Vehicle Maintenance	97103				
Vehicle Running Expenses	347551	16632846			
Balance c/d		51535926	Balance c/d		63116495

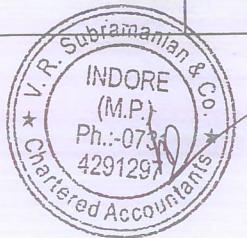


ST. PAUL INSTITUTE OF PROFESSIONAL STUDIES, INDORE.

OWNED AND RUN BY CATHOLIC DIOCESE - INDORE)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024

Expenses	Amount	Amount	Income	Amount	Amount
Expenses on Students:			Fees Received :		
Functions & Celebrations	978195		Activity Fees	6256338	
Magazine & Publication Expenses	3550		Late Fees	2102460	
Library & Periodicals	86768		Exam Fees	2558560	
Medical Expenses	31256		DHE Registration Fees	264529	
Skill Development Course Fees	588790		Tuition Fees	50650040	
Newspaper & Periodicals	21122		Less : Concessions Given	61831927	
Lab Expenses	4000			3184278	58647649
Printing & Stationery	1115853				
Scholarship Paid	62475				
Sport & Games Expenses	545678		Other Income :		
Student Welfare Expenses	312804	3750491	Alumni Fund Received	163537	
Establishment Expenses:			Badminton Court Income	725000	
ESIC Contribution	131027		Contribution for NSS Fund	88730	
Gratuity Paid	415819		Contribution from Beneficiaries	11000	
Honorarium Paid	109500		Contribution from Student	42402	
P.F. Contribution	1088536		Contribution from Diocese	2100000	
Salary to Staff	23511277		Contribution from Canteen	60000	
Seminars and Special Lectures	125494	25989013	Forms and Registration Fees	660100	
Staff Development and Welfare Expenses	607360		Interest from Bank	260954	
Repairs and Maintenance:			Interest from FD	149147	
College Maintenance Expenses	289969		Library Penalty	2000	
Repair & Maintenance (Computer)	24457		Other Fees and Misc. Income	205976	4468846
Photocopier Maintenance	30220				
Repair & Maintenance (Elec)	405361				
Repairs and Maintenance (Building)	3913044				
Repairs and Maintenance (Furniture)	500525	5163576			
Balance c/d		34903080	Balance c/d		63116495



ST. PAUL INSTITUTE OF PROFESSIONAL STUDIES, INDORE.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2023. (Contd.)

Expenses	Amount	Amount	Income	Amount	Amount
Balance b/d		51535926	Balance b/d		63116495
Non-recurring Expenses:					
Addition to Building	44500				
Addition to CCTV	540511				
Addition to Compuers	1148142				
Addition to Electrical Equipment	212631				
Addition to Fire Exitguisher	122363				
Addition to Furniture	537758				
Addition to LCD Projector	407812				
Addition to Black Boards	4838				
Addition to Library Books	242331				
Addition to Musical Instruments	16400	3277286			
SURPLUS Being the excess of income over expenses carried to Balance Sheet		8303283			
TOTAL		63116495	TOTAL		63116495

Notes on Accounts form part of Financial Statements

107-A "AMAR DARSHAN",

28/2 Old Palasia,

INDORE - 452001.

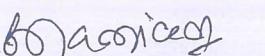
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Dated: 15.06.2024

As per our report of even date annexed

For V.R.Subramanian & Co

Chartered Accountants

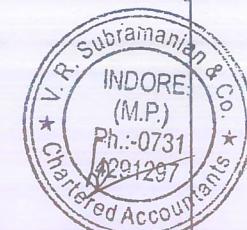

 (CA Rama Subramanian)

Proprietor

(FRN: 007786C / mem: 023226)

ST. PAUL INSTITUTE OF PROFESSIONAL STUDIES, INDORE.
Rece^t and Payment Account for the year ended 31.03.2024

Receipts	Amount	Amount	Payment	Amount	Amount
Opening Balance:			College Expenses :		
Cash	12017		Functions & Celebrations	978195	
Federal Bank A/c 217740	332938		Magazine & Publication Expenses	3550	
Federal Bank Alumni A/c 234331	309186		Library & Periodicals	86768	
Federal Bank SB A/c 149760	165978		Medical Expenses	31256	
Federal Bank SB A/c 162466 (NSS)	355054		Skill Development Course Fees	588790	
Federal Bank SB A/c 203773	226940		Newspaper & Periodicals	21122	
IDBI SB A/c 374781	2169222		Lab Expenses	4000	
IDBI SB A/c 503372	41		Printing & Stationery	1115853	
IDBI Bank A/c 719308	54051		Scholarship Paid	62475	
SBI A/c 37634969346	405143	4030570	Sport & Games Expenses	545678	
			Student Welfare Expenses	312804	
Fees Received :			ESIC Contribution	131027	
Activity Fees	6256338		Gratuity Paid	415819	
Late Fees	2102460		Honorarium Paid	109500	
Exam Fees	2558560		P.F. Contribution	1088536	
DHE Registration Fees	264529		Salary to Staff	23511277	
Tuition Fees	50650040		Seminars and Special Lectures	125494	
	61831927		Staff Development and Welfare Expenses	607360	
Less : Concessions Given	3184278	58647649	College Maintenance Expenses	289969	
			Repaire & Maintenance (Computer)	24457	
Other Income :			Photocopier Maintenance	30220	
Alumni Fund Received	163537		Repaire & Maintenance (Elec)	405361	
Badminton Court Income	725000		Repairs and Maintenance (Building)	3913044	
Contribution for NSS Fund	88730		Repairs and Maintenance (Furniture)	500525	
Contribution form Beneficiaries	11000		Advertisement Expenses	664170	
Contribution form Student	42402		Audit Fees	47200	
Contribution form Diocese	2100000		Bank Charges	22496	
Contribution from Canteen	60000		College Running Expenses	1422092	
Forms and Registration Fees	660100		Computer Stationery & Maintenance	130020	
Interest from Bank	260954		Contribution to Diocese	10000000	
Interest from FD	149147		Contribution to School / Colleges	518348	
Library Penalty	2000		Affilication Exp.	1705983	
Other Fees and Misc. Income	205976	4468846	E-Care Expenses	4984	
			Electricity Charges	889526	
Net Exam Duty expenses received	56639		Garden Expenses	103655	
Net Caution Money received	148019		Generator Expenses	33246	
Balance c/d		67351723	Balance c/d	50444799	0



S. PAUL INSTITUTE OF PROFESSIONAL STUDIES, INDORE.

Receipt and Payment Account for the year ended 31.03.2024 (Contd...)

Receipts	Amount	Amount	Payment	Amount	Amount
Balance b/d	0	67351723	Balance b/d Interest on TDS Legal & Professional Expenses Mass Media & Communication Expenses NAAC/MBA Expenses Postage & Courier PPA Meeting Expenses Telephone Expenses Travelling & Transportation Expenses Vehicle Maintenance Vehicle Running Expenses	50444799 10802 56000 97884 17690 267 19663 127216 316951 97103 347551	0 10802 56000 97884 17690 267 19663 127216 316951 97103 347551 51535926
			Non-Recurring Expenses: Addition to Building Addition to CCTV Addition to Compuers Addition to Electrical Equipment Addition to Fire Exitguisher Addition to Furniture Addition to LCD Projector Addition to Black Boards Addition to Library Books Addition to Musical Instruments	44500 540511 1148142 212631 122363 537758 407812 4838 242332 16400	
			FD Created Net Advances given Net Professional Tax Paid Excess TDS Paid		3277287 1914146 23294 7362 2765
Balance c/d		67351723	Balance c/d		56760780



ST. PAUL INSTITUTE OF PROFESSIONAL STUDIES INDORE.
Receipt and Payment Account for the year ended 31.03.2024 (Contd...)

Receipts	Amount	Amount	Payment	Amount	Amount
Balance b/d	0	67351723	Balance b/d	0	56760780
			Closing Balance:		
			Cash	4273	
			Federal Bank A/c 217740	245359	
			Federal Bank Alumni A/c 234331	579872	
			Federal Bank SB A/c 149760	171113	
			Federal Bank SB A/c 162466 (NSS)	366039	
			Federal Bank SB A/c 203773	5076412	
			IDBI 2242102000000240	100000	
			IDBI 202501 (Staff Welfare)	93981	
			IDBI SB A/c 374781	3311483	
			IDBI SB A/c 503372	41	
			IDBI Bank A/c 719308	5532	
			SBI A/c 37634969346	636838	
					10590943
TOTAL		67351723	TOTAL		67351723

Notes on Accounts form part of Financial Statements

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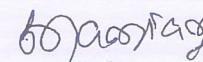
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Chartered Accountants


(CA Rama Subramanian)
Proprietor

(FRN: 007786C / mem: 023226)



ST. PAUL INSTITUTE OF PROFESSIONAL STUDIES, INDORE
Schedule of Depreciation forming part of Balance Sheet as at 31.03.2024.

Sl. No.	Name of Asset	Op. Bal 01.04.2023	Additions during the year	Sale / Transfer	Total for the Yr	Rate of Depn.	Depreci for the Yr	C.I.Bal. 31.03.2024.
1	Airconditioner	234916	0	0	234916	10%	23492	211425
2	Aqua Guard	5092	0	0	5092	10%	509	4583
3	Auditorium	1212754	0	0	1212754	10%	121275	1091478
4	Badminton Court	87194	0	0	87194	10%	8719	78474
5	Black Board	119979	4838	0	124817	10%	12482	112335
6	Building	35206203	44500	0	35250703	10%	3525070	31725634
7	Camera Expenses	160866	0	0	160866	10%	16087	144779
8	Cassette Recorder	1752	0	0	1752	10%	175	1576
9	CC TV and Accesories	854313	540511	0	1394824	10%	139482	1255342
10	Computer And Accessories	2227915	1148142	0	3376057	10%	337606	3038451
11	Conference Hall	124511	0	0	124511	10%	12451	112060
12	DLP Projector	136716	0	0	136716	10%	13672	123044
13	Electrical Equipments	969004	212631	0	1181635	10%	118163	1063471
14	EPBX System	178368	0	0	178368	10%	17837	160532
15	Fans	64515	0	0	64515	10%	6451	58063
16	Fire Extinguisher	1128004	122363	0	1250367	10%	125037	1125330
17	Furniture & Fixtures	7055120	537758	0	7592878	10%	759288	6833590
18	Generator Set	229146	0	0	229146	10%	22915	206232
19	Juicer Mixer & Grinder	1326	0	0	1326	10%	133	1193
20	Laboratory Equipments	300565	0	0	300565	10%	30057	270509
21	Language lab	106663	0	0	106663	10%	10666	95997
22	LCD Projector	653198	0	0	653198	10%	65320	587878
23	LCD TV	83778	407812	0	491590	10%	49159	442431
24	Library Books	1380315	242331	0	1622646	10%	162265	1460381
25	Mobile	11581	0	0	11581	10%	1158	10423
26	Musical Instruments	0	16400	0	16400	10%	1640	14760
26	New Car	778732	0	0	778732	10%	77873	700859
27	Photocopy Machine	182705	0	0	182705	10%	18270	164434
28	Prayer Room	187990	0	0	187990	10%	18799	169191
29	Public Address System	164561	0	0	164561	10%	16456	148105
30	Redoing the Seminar Hall	214181	0	0	214181	10%	21418	192763
31	Renovation of Admin Office	1076131	0	0	1076131	10%	107613	968518
32	Science Lab Equipments	171784	0	0	171784	10%	17178	154606
33	Sound System	236012	0	0	236012	10%	23601	212411
34	St. Paul Statue	17687	0	0	17687	10%	1769	15918
35	Tape Recorder	6915	0	0	6915	10%	691	6223
36	Telephone Instrument	8560	0	0	8560	10%	856	7704
37	Water Cooler	35531	0	0	35531	10%	3553	31978
38	Water Pump	4150	0	0	4150	10%	415	3735
	TOTAL	55618733	3277286	0	58896019		5889602	53006418

