

“facsimile transmission” means transmitting a written, printed, or pictorial document over the telephone system by scanning it photoelectrically and reproducing the image thereof after transmission;”.

4. Section 9 of the principal enactment is hereby amended in subsection (4) of that section, by the substitution for the words “shall be at the rate of nine *per centum per annum*.”, of the words “shall be the legal rate applicable for the time being;”.

Amendment
of section 9
of the
principal
enactment

5. Section 14 of the principal enactment is hereby amended by the repeal of subsection (1) of that section and the substitution therefor, of the following subsection: -

Amendment
of section 14
of the
principal
enactment

“(1) The bill is due and payable in all cases on the last day of the time of payment as fixed by the bill, or if that is a non-business day, on the succeeding business day.”.

6. Section 15 of the principal enactment is hereby repealed.

Repeal of
section 15 of
the principal
enactment

7. Section 35 of the principal enactment is hereby amended in subsection (1) of that section, by the substitution for all the words from “if a bill be indorsed-” to the end of that subsection, of the following words: -

Amendment
of section 35
of the
principal
enactment

“if a bill be indorsed “Pay D only”, “Pay D for the account of X” or “Pay D or order for collection”.”.

8. Section 49 of the principal enactment is hereby amended by the repeal of subsection (5) of that section and the substitution therefor, of the following subsection: -

Amendment
of section 49
of the
principal
enactment

5 “(5) The notice may be given in writing or by personal communication, or by facsimile transmission or other electronic means which sufficiently identify the bill, and intimate that the bill has been dishonoured by non-acceptance or non-payment.”.

10 **9.** Section 64 of the principal enactment is hereby amended in subsection (2) of that section, by the substitution for the words “any alteration of the date,”, of the words “any alteration of the name of the payee, the date,”.

Amendment
of section 64
of the
principal
enactment

15 **10.** Section 74 of the principal enactment is hereby amended by the addition immediately after subsection (3) of that section, of the following new subsections: -

Amendment
of section 74
of the
principal
enactment

20 “(4) (a) A banker may, instead of presenting the cheque itself for payment, present a cheque by facsimile transmission or other electronic means for payment to the banker on whom it is drawn, by transmitting an image thereof along with the stipulated electronic payment information of the cheque.

25 (b) For the purposes of this subsection –

(i) the image of a cheque shall comprise the front view and the back view of the cheque; and

30 (ii) the electronic payment information of a cheque shall comprise –