

- (a) gains and profits earned or derived from any service rendered in or outside Sri Lanka to any person to be utilized outside Sri Lanka, where the payment for such services is received in foreign currency and remitted through a bank to Sri Lanka -15%;
 - (b) gains and profits earned or derived from any foreign source where such gains and profits are earned or derived in foreign currency and remitted through a bank to Sri Lanka – 15%;
 - (c) gains and profits from conducting betting and gaming – 45%; and
 - (d) gains and profits from the manufacture and sale or import and sale of any liquor or tobacco product other than the export of such product – 45%.”; and
- (3) by the repeal of item (d)(ii) of subparagraph (1) of paragraph 10 of that Schedule, and the substitution therefor, of the following item: -
 - “(ii) interest or discount paid –
 - (a) with effect from January 1, 2023, but prior to April 1, 2025 - 5%;
 - (b) with effect from April 1, 2025 – 10%.”.

4. The Third Schedule to the principal enactment is hereby amended in paragraph (u) of that Schedule as follows: -

Amendment
of the Third
Schedule to
the principal
enactment

- (1) in subparagraph (iii) of that paragraph, by the substitution for the words and figures “on or after January 1, 2020;”, of the words and figures “on or after January 1, 2020, but prior to April 1, 2025;”; and
- (2) in subparagraph (iv) of that paragraph, by the substitution for the words and figures “on or after January 1, 2020;”, of the words and figures “on or after January 1, 2020, but prior to April 1, 2025;”.

5. The Fifth Schedule to the principal enactment is hereby amended in subparagraph (a) of paragraph 2 as follows: -

Amendment
of the Fifth
Schedule to
the principal
enactment

- (1) in item (iii) of that subparagraph, by the substitution for the words and figures “April 1, 2022; and”, of the words and figures “April 1, 2022;”;
- (2) in item (iv) of that subparagraph, by the substitution for the words and figures “April 1, 2023;”, of the words and figures “April 1, 2023, but prior to April 1, 2025; and”;
- (3) by the addition immediately after item (iv) of that subparagraph, of the following new item: -

“(v) Rs. 1,800,000, for each year of assessment commencing on or after April 1, 2025.”.

6. In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.

Sinhala text
to prevail in
case of
inconsistency