

*Bills of Exchange (Amendment)*

L. D.- O. 10/2024

AN ACT TO AMEND THE BILLS OF EXCHANGE ORDINANCE  
(CHAPTER 82)

BE it enacted by the Parliament of the Democratic Socialist  
Republic of Sri Lanka as follows: -

1. This Act may be cited as the Bills of Exchange (Amendment) Act, No.            of 2024. Short title

5     2. The Bills of Exchange Ordinance (Chapter 82) (hereinafter referred to as the “principal enactment”) is hereby amended by the substitution for the word “Ceylon”, wherever that word occurs in the principal enactment, of the words “Sri Lanka”. General amendment to Chapter 82

10    3. Section 2 of the principal enactment is hereby amended as follows: - Amendment of section 2 of the principal enactment

(1) by the substitution for the definition of the expression “banker”, of the following definition: -

15            ““banker” means a licensed commercial bank or a licensed specialised bank or a branch of a foreign bank incorporated outside Sri Lanka, which carries on the business of banking within the meaning of the Banking Act, No.30 of 1988;”; and

20     (2) by the insertion immediately after the definition of the expression “delivery”, of the following new definitions:-

25            ““electronic means” shall mean any method by which information is generated, sent, received or stored by electronic, magnetic, optical, or any other similar capacity regardless of the medium;