

Ideation Phase

Brainstorm & Idea Prioritization

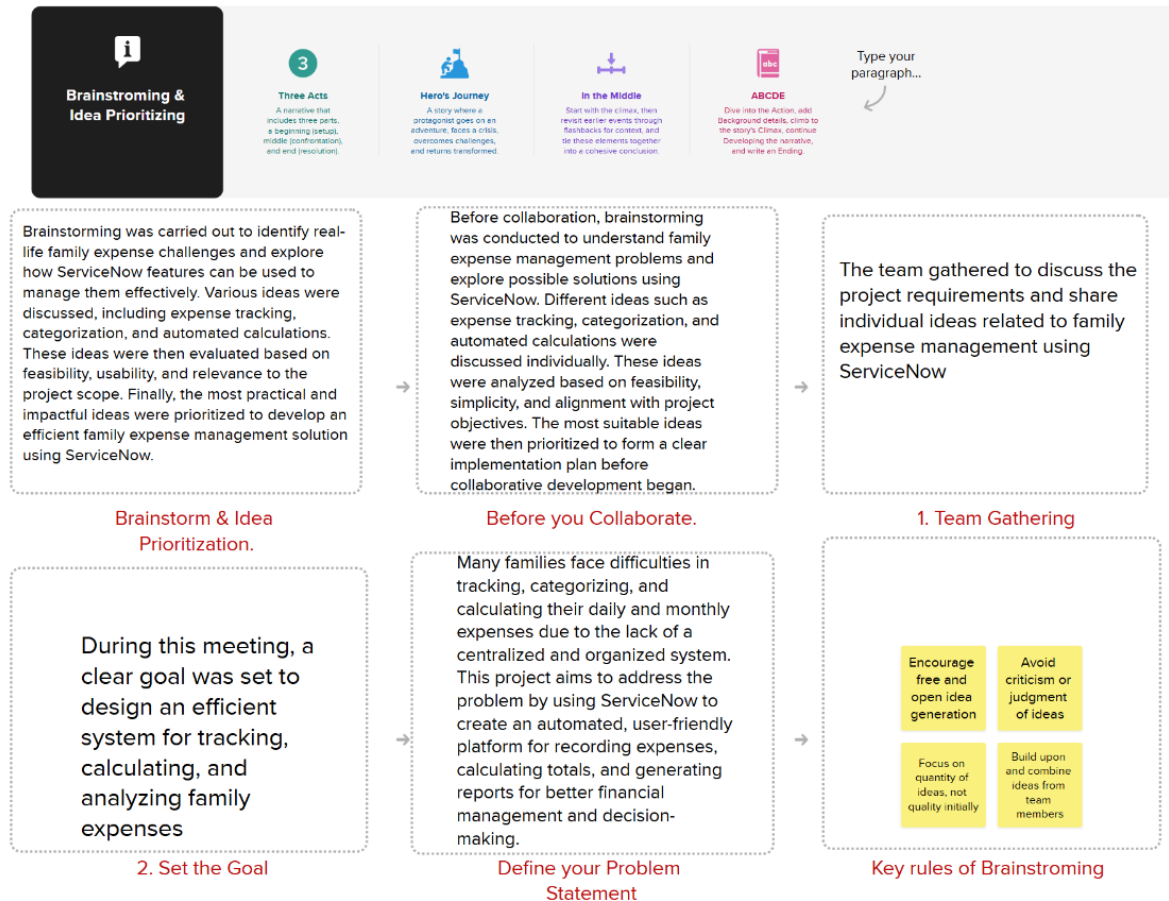
Date	7 February 2026
Team ID	LTVIP2026TMIDS57513
Project Name	calculating family expenses using service now
Maximum Marks	4 Marks

Brainstorm & Idea Prioritization:

Brainstorming was conducted to identify and explore different ways in which ServiceNow can be used to manage and calculate family expenses efficiently. During this phase, various ideas were generated by analyzing real-life family expense problems such as tracking monthly expenses, categorizing spending, monitoring budgets, and generating reports.

After brainstorming, idea prioritization was performed to select the most feasible and impactful features for the project. The ideas were evaluated based on **simplicity, usability, implementation feasibility, and relevance to real-world family expense management.**

Step-1: Team Gathering, Collaboration and Select the Problem Statement



Step-2: Brainstorm, Idea Listing and Grouping

Different Group Ideas by following their different problem statement by each person .

Amar

Suggested creating a simple ServiceNow form where family members can enter daily expenses, ensuring all spending is recorded in one centralized system.

Vyshu

Proposed categorizing expenses such as food, rent, utilities, education, and travel to help families understand where most of their money is spent.

Harshi

Recommended setting monthly budget limits for each category and using ServiceNow to compare actual expenses against planned budgets.

Manasa

Suggested using business rules to automatically calculate total daily, monthly, and yearly expenses without manual effort.

Chandu

Proposed generating visual reports and dashboards to show spending trends, helping families make better financial decisions.

Sirisha

Suggested implementing role-based access so each family member can add expenses while only the admin can view full financial summaries.

Step-3: Idea Prioritization

