



We are pleased to render our terms and conditions for your favorable consideration as contained herein. Also note that the Global Credit Rating Agency of South Africa

affirmed the Corporation's financial strength rating of A+ with Stable Outlook. The rating is supported by the company's strong competitive position, sound earnings, strong capitalization and sufficient liquidity.

Details on the same can be availed to you on request but suffice to say that the rating, evidences our ability to pay claims timely.

### Quotation

**Client Name** : CHANDA CHEWE  
**Insured Name** : MOTOR  
**Period of Cover** : 20/01/2023 to 31/12/2023  
**Insurer** : Professional Insurance Corporation Zambia Plc  
**Branch/Unit** : Digital Channels  
**Quotation prepared on** : 20/01/2023  
**Validity of Quotation** : 7 days

We hope that you will find our quotation favourable and look forward to your instructions to place cover.

### PRIVATE MOTOR COMPREHENSIVE POLICY

### COVER

Accidental loss or damage including Non Political Riot and Strike to insured vehicles and indemnity against third party legal liability.

### INTEREST

Make/Model	Registration Mark	Sum Insured (ZMW)
TOYOTA BENZ	BAK1234	ZMW 111,200.00

## COMBINED THIRD PARTY LIABILITY LIMIT

K200,000.00

Bodily injury/death

Property damage

Passenger Liability (authorised and unauthorised)

## ADDITIONAL BENEFITS

- Personal Effects - K2,000.00
- Medical Expenses - K5,000.00
- Loss of Keys – K1,000.00
- Undeclared Radios/Equipment – K1, 000
- Towing Charges K1,000.00
- Authorised/Unauthorised passengers – Included in Third Party Liability

## EXCESS

The insured shall be responsible for the first 10% of each and every claim/loss subject to retained minimum liability of ZMW500.00

Excess applicable on young/inexperienced drivers shall be as hereunder:

- i. Any person who is below the age of 21 years of age – 10% minimum K1, 000.00
- ii. Any person over 70 years of age 10% minimum K1,000.00
- iii. Any person who has not held a full driver's licence for a minimum period of 24 months 10% minimum K1,200.00
- iv. Any person who has been convicted and has had a licence endorsed as a result of the following during the previous three years:
  - (a) careless or reckless driving - 10% minimum K1,200.00
  - (b) any other endorsement - 10% minimum K1,000.00

## PREMIUM CALCULATION

Rate	3.5 %
Discount	0 %
Basic Premium	ZMW 3689.4
Levy @ 5%	ZMW 184.47
Total Premium Due	ZMW 3873.87

## SALIENT CONDITIONS

### Drivers Clause

Unless otherwise agreed, driving shall be restricted to persons aged at least 22 years who have held a valid licence for at least 2 years.

### Replacement Parts

It is hereby understood and agreed notwithstanding anything herein contained to the contrary that in the event of loss or damage to the motor vehicle or its accessories or spare parts necessitating the supply of a part not obtainable from the stocks held in the country in which the motor vehicle is held for repair in the event of the company exercising the option under sub-section A.2 to pay in the cash amount of the loss or damage the liability of the company in respect of any such part shall be limited to:

- (a) (i) The price quoted in the latest catalogue or price list issued by the manufacturer or his agents for the country in which the motor vehicle is held for repair.
- (ii) If no such catalogue or price list exists the price last obtaining at the manufacturer's works plus the reasonable cost of transport or otherwise than by air to the country in which the motor vehicle is held for repair and the amount the relative import duty and
- (b) The reasonable cost of fitting such part.

### **24 Hours Notification Warranty**

It is a condition precedent to liability under this motor insurance that in all cases of theft of the insured vehicle(s) the insured or his authorized user, driver or agent shall immediately notify the Police and the Insurer by whatever fastest means possible and in any event not later than 24 hours, except weekends or holidays to the insurer. This warranty hereby overrides general condition 6 (a) (i) contained in the general section of the multi-peril policy.

**Quotation is valid for seven days and upon payment of premium, policy is issued subject to uploading of white book and current vehicle images.**