## Bicol University Polangui Campus Polangui Campus

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Course&Year: BSIS-4A Subject: IS – Strategy Management Acquisition

## The Impact of Offshoring on Developing Countries

Which is your point of view? What do you think about this topic?

Offshoring, in my opinion, is very widespread and is happening all over the world, especially with the ever-advancing and growing technologies in every country. I believe that every business, particularly large IT companies, takes advantage of this, and that offshoring has a significant impact on every country. The first is the economy; offshore does happen and is very common, especially in developing countries in need of improvement; the second is having a good and enough number of job prospects for those who are actively looking for work.

For me, offshoring has a bad side but also has a good side to economy of a country, but business is business, and companies do what they need to do to prosper. One of the negative aspects of outsourcing is exploiting businesses in underdeveloped nations to recruit employees who are in need of work, even if the pay is low. Yes, it helps, but it isn't fair to people, and the number one impact on developing countries is that people prefer to work in other countries rather than in their own. The good news is that this method aids business owners in lowering expenses. This is particularly common in developing countries like ours, and it affects not just people but also new businesses. Offshoring is also one of the reasons why new businesses suffer in the face of massive competition in an industry. The IT business is always evolving, and I believe that this is a great opportunity for us to focus more on technology, because technology is now the only industry that is unaffected by the current situation.

This topic enables us to understand our value as a worker or employee in the company where we work. It's important to understand our worth and ask ourselves, "Did they pay me fairly?" Is this pay suitable with my abilities and knowledge? When looking for jobs, it's also important to do some research first to see whether our qualifications and knowledge are a good fit for them, as well as to consider whether it will help us improve as their employee. This is an excellent topic to discuss and give importance to. The first reason is to become aware of what career opportunities are now in demand and what skills and knowledge are required to obtain those opportunities.