Bitcoin Price Analysis and Real-Time Data API

This comprehensive API provides both historical and real-time Bitcoin price analysis, designed to be a valuable resource for developers, traders and analysts. The project is built with a focus on efficiency, scalability and reliability, using FastAPI, PostgreSQL and real-time data integration with multiple cryptocurrency exchanges.

Nafisa Lawal Idris

Historical Data Integration

1

Data Acquisition

Historical Bitcoin price data was sourced from Yahoo Finance, available in a CSV file containing daily price information. The data was meticulously cleaned and validated to ensure accuracy and consistency.

2

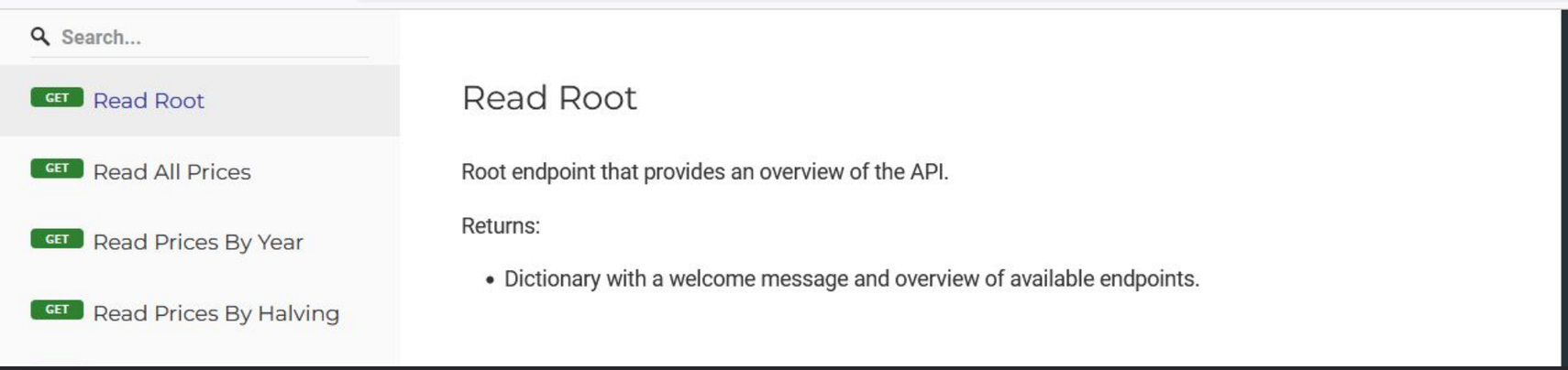
Database Setup

A PostgreSQL database was chosen for its robust data storage and querying capabilities. A dedicated table was created to store the historical Bitcoin price data, enabling efficient retrieval and analysis.

3

API Endpoint Development

Various API endpoints were developed to enable access to the historical Bitcoin price data. These endpoints allow users to retrieve all historical prices, filter data by year, and analyse price trends around Bitcoin halving events.



Historical Data Endpoints

GET /root/

This endpoint serves as the welcome page and provides an overview of the API, including a list of available endpoints and their descriptions.

GET /prices/

Retrieves all historical Bitcoin prices from the PostgreSQL database, returning a JSON response containing a complete dataset of price information.

GET /prices/{year}

Allows users to fetch Bitcoin prices for a specific year by providing the year as a parameter in the URL. The API returns a JSON response with the price data for the specified year.

GET /prices/halving/{halving_number}

This endpoint provides Bitcoin price data around specific halving events, a significant event in the Bitcoin blockchain where the block reward for miners is halved. The API returns a JSON response containing Bitcoin prices before, during, and after the specified halving event.

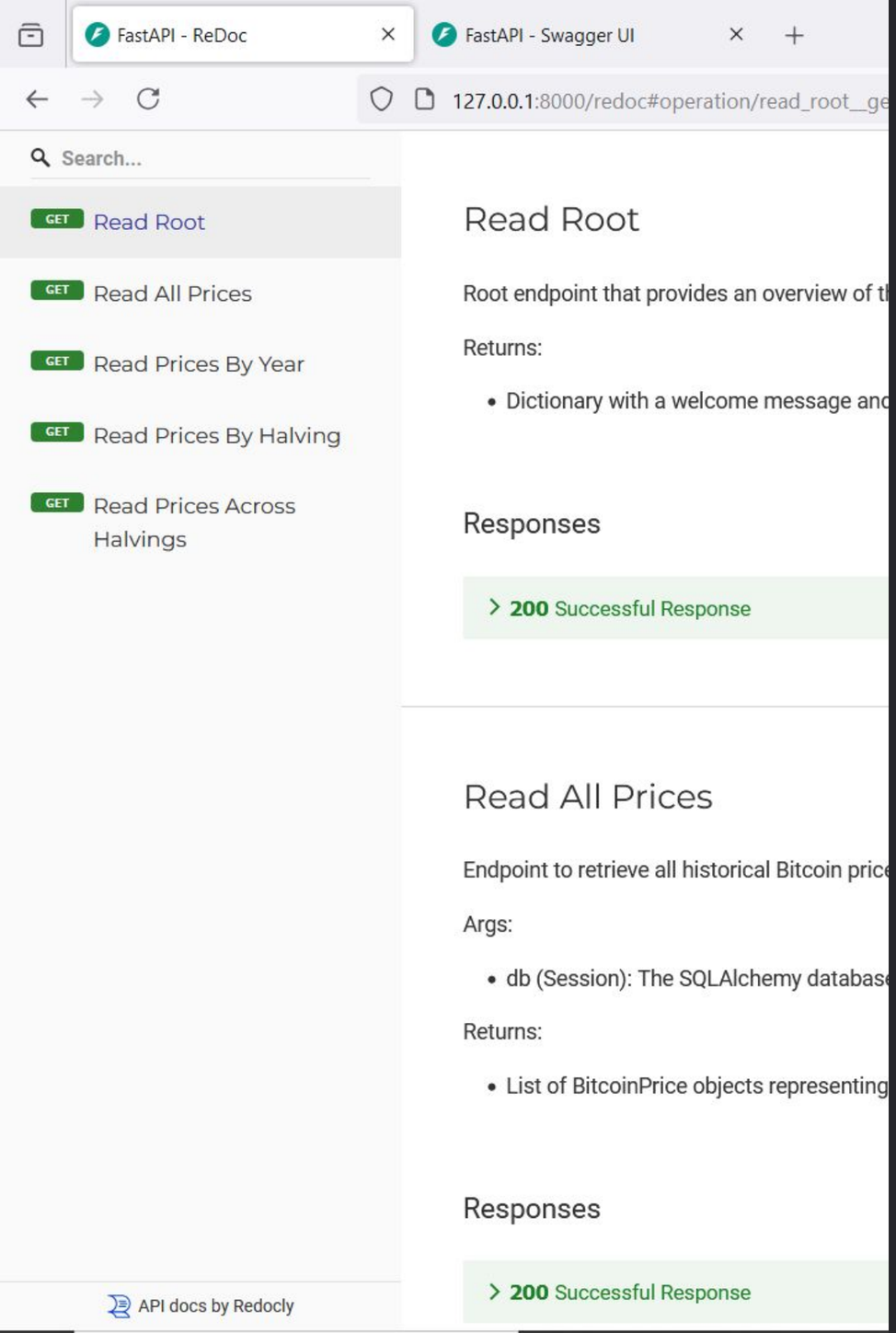
Real-Time Data Integration

1. **Bybit**
   The API integrates with Bybit's API to retrieve the latest Bitcoin price, providing users with up-to-date market information from a leading cryptocurrency exchange.

2. **Binance**
   Binance, another major cryptocurrency exchange, is also integrated with the API, allowing users to fetch the most recent Bitcoin price directly from their platform.

3. **Kraken**
   The API includes Kraken's API to retrieve the latest Bitcoin price, providing users with access to market data from a trusted and reputable cryptocurrency exchange.

4. **Coinbase**
   Coinbase, a popular cryptocurrency exchange, is integrated into the API to provide users with real-time Bitcoin price data directly from their platform.



Real-Time Data Endpoints

Endpoint	Exchange
GET /prices/bybit	Bybit
GET /prices/binance	Binance
GET /prices/kraken	Kraken
GET /prices/coinbase	Coinbase
GET /prices/kucoin	Kucoin

API Implementation and Deployment

FastAPI

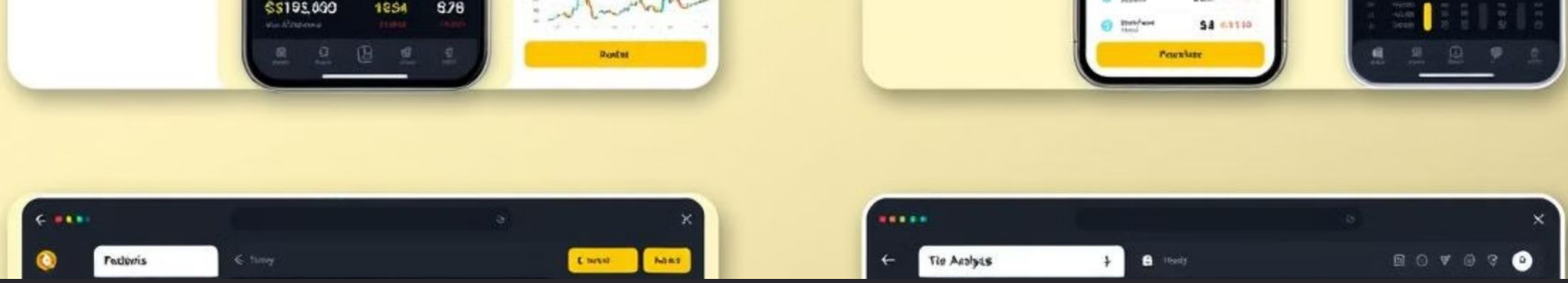
FastAPI was chosen for its efficiency, scalability, and ease of use. It provides a modern and robust framework for building web APIs, allowing for quick development and deployment.

- Asynchronous programming
- Automatic documentation generation
- Data validation and serialization

PostgreSQL

The PostgreSQL database serves as the backbone for storing and managing historical Bitcoin price data, providing a reliable and efficient data store for the API.

- Data integrity and consistency
- Scalability and performance
- SQL support for advanced querying



Benefits and Applications

1

Trading

Traders can utilise the API to access historical and real-time Bitcoin price data to make informed trading decisions. The API can be integrated into trading platforms and algorithms for backtesting, strategy development and real-time price alerts.

2

Data Analysis

Data analysts and researchers can use the API to gather comprehensive Bitcoin price data for trend analysis, market research and building predictive models. The API enables the exploration of historical price patterns, volatility and correlations with other market factors.

3

Application Development

Developers can integrate the API into their applications to provide users with Bitcoin price information. This includes building cryptocurrency wallets, price tracking tools and other applications that require access to reliable and up-to-date Bitcoin price data.

Future Enhancements

1 Additional Exchanges

Integrating with additional cryptocurrency exchanges will provide users with a wider range of real-time price data, expanding the API's coverage and providing more comprehensive market insights.

2 Advanced Analytics

Adding features for advanced analytics, such as moving averages, volatility calculations and other technical indicators, will enhance the API's capabilities for traders and analysts.

3 Real-Time Charts and Visualisations

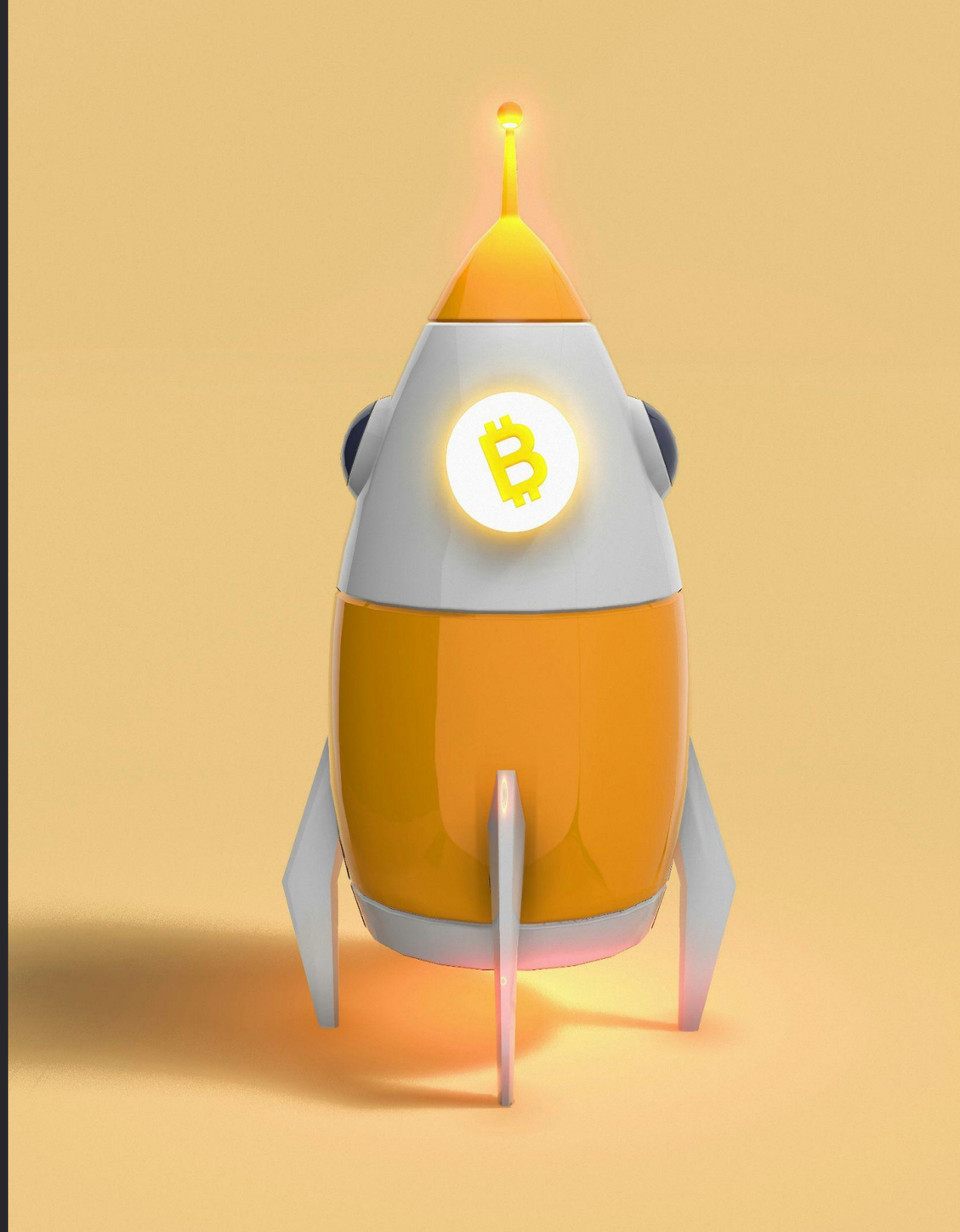
Implementing real-time charting and visualisation features will provide users with a more interactive and engaging experience, allowing them to easily analyse and interpret Bitcoin price data.

4 Machine Learning Integration

Integrating machine learning algorithms for price prediction and sentiment analysis will provide users with insights into potential future price movements, aiding in decision-making.

Conclusion

The Bitcoin Price Analysis and Real-Time Data API offers a comprehensive solution for developers, traders and analysts who need access to reliable Bitcoin price data. The project's focus on efficiency, scalability and real-time data integration makes it a valuable resource for anyone working in the cryptocurrency space. The open-source nature of the project ensures that the API can be utilised and expanded upon by the community, fostering innovation and collaboration in the Bitcoin ecosystem.



Project Summary

PostgreSQL Database

The project utilises PostgreSQL for robust data storage and querying capabilities, enabling efficient retrieval of historical Bitcoin price data.

FastAPI

FastAPI is used to develop a scalable and efficient API, providing developers with a modern and user-friendly framework for accessing Bitcoin price data.

Real-Time Data Integration

The API integrates with multiple cryptocurrency exchanges, providing users with access to up-to-date Bitcoin prices for informed decision-making.

Open-Source

The project is open-source, encouraging collaboration and allowing developers to contribute to its development and expansion.