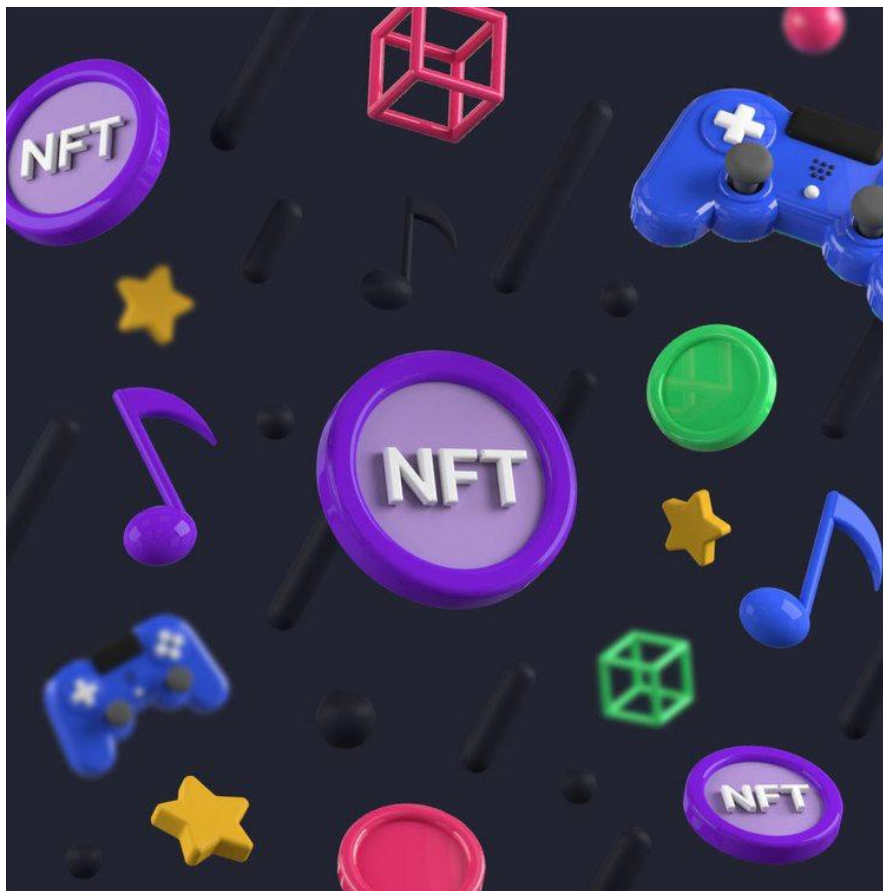


Bringing revival and modification to the Blockchain gaming sector

It's interesting to learn that the traditional gaming industry was one of the earliest to adopt our beloved blockchain and cryptocurrency ecosystems, and they continue to play a significant role in promoting widespread adoption and usage. This is all due to the enormous industry that is traditional gaming. By 2023, according to the [newzoo report](#), there will be more than 3 billion gamers worldwide, and the market will be worth more than \$200 billion.



The rise and fall of blockchain gaming

The global gaming adoption and integration of the blockchain gave rise to what we know as blockchain gaming which can be otherwise called “Play-to-earn” gaming or Crypto gaming.

Blockchain gaming rose into prominence during the bull run of last year which saw the rise of NFTs. It grew in popularity as gamers traded their NFT or in-game assets to make income for both themselves and the developers of the games. Axie Infinity was one of the first Play-to-earn gaming that made the industry boom.

Play to earn was an enticing idea for any game lovers because all they needed to make a dependable source of income through crypto, was to play what they enjoy the most.

However, this dream was short-lived as the blockchain gaming sector began to suffer a steady decline. For example, Axie's token SLP dropped from a \$0.30+ high to a \$0.004 low. Players who had previously been able to earn a living were able to earn a part time income at best, and subsequently left the game in droves.

Most blockchain gamers can be divided into two groups: those looking to make money and crypto-natives who are interested in trying something new. But the truth is, Blockchain gaming can only become a multi-billion dollar opportunity if it can onboard existing traditional players who are neither crypto natives nor completely motivated by money.

Really, it can not be called a game or fun if the primary aim is to make money. Little wonder why the once soaring concept came crashing down.

Now for this industry to be revived and move forward, it needs a little bit of transformation and the introduction of the GameFi concept brings just about that into the fray.



The transformation of the blockchain gaming ecosystem through GameFi

The blockchain gaming industry needs GameFi's breath of fresh air. GameFi maintains its strength, even in the midst of a bear market when both the price of NFT floors and the cryptocurrency market are falling.

In other words, GameFi creates a fun gaming community where players can interact by putting more of an emphasis on gameplay and social networks.

Thanks to blockchains and the technology that underpin them, game developers may be able to provide players a secure way to establish ownership and perform transactions. The elements and currency used in the game can be traded freely thanks to blockchain technology.

In the end, fantastic gaming and strong in-game economies with a high degree of economic flexibility will help GameFi survive the difficult market conditions of 2022 and continue to attract new customers.

GameFi integrates social networks, which is crucial in enabling gamers to express their personality in a new gaming culture and the wider digital world. Players will be able to transfer digital assets, which would equate to the transfer of digital personality, style, and identity, once blockchain interoperability is fully developed.

Additionally, gaming DAOs will go one step extra by offering players with limited finances the necessary assets to join the game. This also speaks to embarrassingly high barriers to entry that currently exist.

What WePlay's GameFi concept brings to the fray

[WePlay](#) takes the idea of Play-to-earn and makes it easier. Instead of actually going and spending time PLAYING a game you MAY not like, you get rewarded just for interacting and exploring the WePlay Metaverse. Also it offers a Social network where users can interact and even partake in DAOs.

There will be hidden treasures and hidden places in the WePlay Metaverse which, if found by people, will reward them much more than regular exploration. But regular exploration itself will be rewarded. The following are things you can do to get rewarded in the WeVerse:

- Walking around
- Chatting (more rewards)
- Driving (higher rewards)
- Buying land in the WeVerse (higher rewards)
- Building in the WeVerse (higher rewards)
- Interacting with DeFi protocols in the visual way in the WeVerse (refund of fees etc)

Insured, just by being in the WePlay's Metaverse (WeVerse), you will be earning instead of actually having to do something specific.

About WePlay Project

[WePlay](#) offers a Social Network Metaverse where users will not only be able to walk and interact but drive as well as refuel their vehicles, buy wearable NFTs, allow their NFTs from other blockchains to be used as well as interact with all sorts of SocialFi, DeFi, and DAO protocols in a fun and visual way. On top of that, Users are allowed to mint and release their own NFTs in the WeVerse via WePlay NTime.

The WeVerse also further gives WePlayers the ability to chat, talk and communicate with each other in a highly secure, encrypted, and decentralized way.

To stand a chance of being whitelisted for WePlay NFTs and getting more information about the NFT projects at large, do well to follow us on [Twitter](#) (@WePlayLabs) and also our spaces which are being held every Wednesday. Feel free to also join our [Discord](#).