

Banking Policy Document

1. Loan Policy: Loans have a 5% interest rate for customers with a credit score above 750. For scores below 750, the rate is 7%.

2. KYC Requirements: All customers must submit ID proof and income proof for loans above \$10,000. For loans below \$10,000, only ID proof is needed.

3. Fraud Detection: Any transaction above \$50,000 requires additional verification to prevent fraud. Transactions below \$5,000 are automatically approved.

4. Savings Account: A minimum balance of \$1,000 is required to avoid fees. Interest on savings accounts is 2% per year.

5. Credit Cards: Credit card applications require a credit score above 700 and proof of income. Late payments incur a 15% penalty.