



LOAN SANCTION LETTER

Date: 2025-05-20

To,

MR. Pavan Anandrao Patil

MR. Shreyash Anandrao Patil

MR. Ananda Hindurao Patil

MRS. Jayashri Anandrao Patil

MAIN ROAD, SONAGE, KOLHAPUR, Maharashtra, 416235

Madam/ Dear Sir,

Ref: Loan A/C No - PUNEE01053470

With reference to your Loan Application dated 2025-05-17 to Avanse Financial Services Ltd., (the “Lender”), We are pleased to inform you that an Education Loan of Rs. 3056525 (Rupees Thirty Lakh Fifty Six Thousand Five Hundred and Twenty Five)is sanctioned **to you for student to pursue MSC INFORMATION SYSTEMS WITH COMPUTING - LEVEL 9 Course, from DUBLIN BUSINESS SCHOOL at University of DUBLIN BUSINESS SCHOOL at IRELAND ,on the following terms and conditions mentioned below and additional conditions printed overleaf.**

SIGNED, SEALED AND DELIVERED :

<div><div></div><div>Borrower</div></div>	<div><div></div><div>Co Borrower 1</div></div>	<div><div></div><div>Co Borrower 2</div></div>	<div><div></div><div>Co Borrower 3</div></div>
---	--	--	--



Loan Sanction Details:

Name of Student	Pavan Anandrao Patil
Loan Amount Sanctioned in Rs *	Rs 3056525 /- (Rupees Thirty Lakh Fifty Six Thousand Five Hundred and Twenty Five Only)
Rate of Interest (ROI)	Floating ROI @ 12.2 % p.a (*Benchmark rate +/- Spread). *Present Benchmark rate is 14.55 .% p.a.
Total Tenure of the Loan in Months	120
Interest Period in Months	24
PMII (Pre-Monthly Installment Interest)Start Date	10th of the subsequent month after disbursal date.
PMII Amount in Rs **	31075.0
Principal Outstanding post unpaid interest in Rs **	3820100
MI Period in Months	96
MI (Monthly Installment) Start Months	25
PMII Amount Serviced during moratorium period in Rs **	2000
MI (Monthly Installment) Start Date	10th of the subsequent month after disbursal date.
MI Amount in Rs ***	63137
Moratorium Period (Course Period + Grace Period****)	24

SIGNED, SEALED AND DELIVERED :

<div></div> <div>Borrower</div>	<div></div> <div>Co Borrower 1</div>	<div></div> <div>Co Borrower 2</div>	<div></div> <div>Co Borrower 3</div>
---------------------------------	--------------------------------------	--------------------------------------	--------------------------------------



Loan Processing Fees (PF) inclusive of Applicable Taxes <i>[PF is non-refundable to be paid before availing the loan sanction]</i>	36068.00
Loan Repayment Mode	PSI
Penal charges / Default charges	2% p.m
Security:	NA:

SIGNED, SEALED AND DELIVERED :

<div></div> <div>Borrower</div>	<div></div> <div>Co Borrower 1</div>	<div></div> <div>Co Borrower 2</div>	<div></div> <div>Co Borrower 3</div>
---------------------------------	--------------------------------------	--------------------------------------	--------------------------------------



- *Including Tuition Fee and insurance, if any, basis Borrower’s request. Lender is entitled to directly disburse the premium amount to the Insurer.
- *Living expenses as applicable.
- **Interest servicing i.e. Pre-Monthly Installment Interest (PMII) will start immediately after the disbursement of First Installment/Tranche Subject to change based on disbursement taken and ROI.
- ***MI (Principal and Interest repayment), Subject to change based on disbursement taken and ROI.
- ** Assignment or endorsement of insurance policy shall be as per Borrower’s policy with its insurer.
- **** Grace Period under the Moratorium shall not exceed 12 months from date of course completion period,unless the Lender at its sole discretion has explicitly given written extension for any Borrower's request for extended period. Provided that such moratorium requirement shall meet Lender's policy/ guidelines provided under IBA/RBI education loan scheme.

SIGNED, SEALED AND DELIVERED :

<div></div> <div>Borrower</div>	<div></div> <div>Co Borrower 1</div>	<div></div> <div>Co Borrower 2</div>	<div></div> <div>Co Borrower 3</div>
---------------------------------	--------------------------------------	--------------------------------------	--------------------------------------

1. Subject to Positive residence verification of Applicant Pavan Anandrao Patil, Co applicant 1 Shreyash Anandrao Patil, Co applicant 2 Ananda Hindurao Patil ,Co applicant 3 Jayashri Anandrao Patil
2. Subject to Positive Office Verification of Co applicant 1 Shreyash Anandrao Patil
3. ownership proof of Co applicant 2 Ananda Hindurao Patil to be documented
4. Applicant's final year marksheets to be documented.
5. All disbursement related documents to be executed prior to disbursement.
6. Required 3 NACH Forms 4 SPDC from Shreyash Anandrao Patil; CANARA BANK; Account Number 110218563523
7. If any withdrawal limit is mentioned then extra 4 SPDC's to be documented.
8. Processing Fee is Non-Refundable;
9. All Verifications to be positive.
10. Loan amount to be restricted to COE.
11. The Borrower to ensure , (i) timely NACH/bank mandates via acceptable banking channel/cheques (as such prevent unauthorised cash transaction) (ii) issuing security instrument/cheque to discharge outstanding /total dues under DPN.
12. Students unconditional admit letter and & i20 (wherever applicable) to be documented.
13. Visa Copy to be forwarded immediately on receipt (wherever applicable).

SIGNED, SEALED AND DELIVERED :

_____	_____	_____	_____
Borrower	Co Borrower 1	Co Borrower 2	Co Borrower 3

The Loan amount will be released directly in the name of the Educational Institute / authorized dealer / Borrower, as per their demand letter from the Institute / College / University where the student has secured admission. The Lender shall have the discretion to credit living expenses in the customer's account or reimburse basis the documents provided. In case of discontinuation in pursuing the specified course or change in specified course/ specified institute details, the Lender shall be notified in writing within 30 days and the Borrower shall forthwith repay the utilized limit or repay as per the revised repayment schedule that may be notified by the Lender (subject to Lender's sole discretion) to the Borrower.

This sanction availability is valid for a period of 6 months from the date of issue of this letter. If the offer is acceptable to you, please sign on the duplicate copy of the letter duly accepting the terms & conditions of the sanction letter and return the same within 30 days from the date of receipt of this letter.

Important: All charges will attract applicable statutory levies and GST. Please visit our website for details of other charges applicable to this loan.

We also request to complete the Loan disbursement formalities as it is an integral process to disburse the Loan.

Each Borrower confirms that the Loan is availed for the benefit of the student and each of them is executing this letter/loan terms in his/her own capacity and also as a legal guardian to the student (in case the student is a minor). Each borrower is singly authorised to give acceptance, request or instructions for themselves and on behalf of all the Borrowers thereby making them jointly and severally liable.

For AVANSE Financial Services Limited

Additional Terms and Conditions:

1. The terms of this letter shall be binding on the Borrower(s) and shall form an integral part of the Transaction Documents including the Loan Agreement (along with the Schedule thereto).
2. The Borrower undertakes to execute the Loan Agreement/ other Transaction Documents for the purpose of availing Loans in terms thereof and pay/repay the Loan/s in a timely manner. This sanction is subject to realization of cheque / demand draft/ pay order towards the processing fees and charges for loan sanctioning which will be non-refundable.
3. The Lender is entitled to cancel/revoke the unutilized sanctioned limit at its sole discretion. Where such decision to cancel/revoke the sanctioned limits is taken for reasons attributable to the Borrower or its credit assessment, then the Borrower (without prejudice to other rights of the Lender) will not be entitled to any part and proportionate refund of processing fees & charges.

SIGNED, SEALED AND DELIVERED :

<div style="border-bottom: 1px solid black; width: 100px; margin-bottom: 5px;"></div> <div>Borrower</div>	<div style="border-bottom: 1px solid black; width: 100px; margin-bottom: 5px;"></div> <div>Co Borrower 1</div>	<div style="border-bottom: 1px solid black; width: 100px; margin-bottom: 5px;"></div> <div>Co Borrower 2</div>	<div style="border-bottom: 1px solid black; width: 100px; margin-bottom: 5px;"></div> <div>Co Borrower 3</div>

4. Subject to the foregoing and unless expressly agreed by the Lender in writing, the Borrower shall not request draw down/shall not be entitled to avail, any sanctioned limit (which is not cancelled or revoked as per this letter) upon completion of (i) Course Period or (ii) 24 (Twenty Four) months from the date of sanction, whichever is earlier.

5. The Borrower expressly consents the Lender or its Service Providers to use and process data including personal data for the purpose of (i) credit assessment by verification with credit information companies/credit bureaus (ii) enrolment verifications from Institutes/University and/or organization/entities who are in possession of such data (iii) processing loan facility and value added services.

6. The Loan shall be disbursed in lump sum/in suitable Installments, to be decided by the Lender at its sole discretion. If the Lender disburses any amount into prepaid card applied/to be applied by the Borrower then the Borrower acknowledges that such services will be facilitated at Borrower's costs and expenses. In this regard, the Borrower/s expressly authorizes the Lender to disclose Borrower's information / KYC details to such issuer /servicer. Also the Borrower permits Lender to receive information from the servicer/issuer and use /process information regarding its card's usage from time to time for promoting financial products or services (by itself and/or within its group).

7. For the purpose of secured facility, unless otherwise agreed, the Loan shall be secured by first and exclusive charge on the immovable and movable property and/or such other security, to the satisfaction of the Lender. For the purpose of disbursements, such documents/reports/evidence as may be required by the Lender shall be produced to ascertain that the property to be mortgaged has a clear, marketable and unencumbered title. **The Borrower/Co-Borrower/s shall produce such original/copy of title deeds, documents, reports as may be required by the Lender. In case of additional limits, the existing mortgage shall stand extended to cover the proposed additional limit and/ or as per the sanctioned conditions. The Borrower has agreed to obtain insurance from an insurer of Borrower's choice as approved by the Lender and with such terms agreeable to the Lender which shall be endorsed/assigned in Lender's favour and such endorsement/assignment shall be maintained throughout the term of the loan until the entire repayment**

8. The Borrower acknowledges that Lender's interest rate depends on many factors including cost of its borrowed funds. The Lender may vary the interest rate prospectively as it may deem fit and/or in accordance with guidelines laid down by RBI, from time to time and will be published on its website. Moreover, upon change in the base lending rate (BLR)/ Benchmark Rate, the Borrower will pay the Loans linked to BLR in accordance with the revised rate announced by the Lender. Any change in risk profile and/or overall credit risk factors may require the Lender to change the interest rate/ spread subject to ceiling rate prescribed under the interest rate policy.

9. The Lender is hereby entitled to make proportionate changes in the repayment schedule, by increasing or reducing the EMI or extending the Repayment Schedule or both consequent to revision of interest rate. If any extension of the tenure of the Loan as is likely to exceed maximum tenure assessed by the Lender for the Loan, then Lender may also give required effect in any number and amount of Installment as it may deem fit and appropriate.

10. The Lender shall be entitled to revise the due date cycle and the other components of amortization schedule in accordance with its policy or process for administration of the loan accounts

11. Conversion Charges for switching type of interest rate (floating – fixed): In case of reset in the applicable interest rates, the Borrower may exercise an option for switch over upon payment of conversion charges on the loan outstanding. Such switchover shall be allowed only twice during the tenure of the Loan in accordance with and subject to the interest rate policy of the Lender - (conversion charges shall be as mentioned in the Schedule of charges).

SIGNED, SEALED AND DELIVERED :

_____	_____	_____	_____
Borrower	Co Borrower 1	Co Borrower 2	Co Borrower 3

<div>_____</div> <div>Borrower</div>	<div>_____</div> <div>Co Borrower 1</div>	<div>_____</div> <div>Co Borrower 2</div>	<div>_____</div> <div>Co Borrower 3</div>

document/s executed by the Borrower/Co-Borrower/s including but not limited to the applicable service tax on the processing fee, in respect of the Loan and/or in respect of the documents evidencing/concerning the Loan and/or any penalty(ies) that may be imposed, shall be borne and paid by the Borrower/Co-Borrower/s without claiming any set-off, counter claim, damages etc. In addition to the above charges, the Borrower/Co-Borrower/s are also required to pay the charges to be paid (if any) to CERSAI for creation/modification of charge /satisfaction of charge, as applicable from time to time.

20. The Borrower shall register under the Central Goods and Services Tax Act, 2017 (CGST Act), the State Goods and Services Tax (SGST) Act, 2017, Integrated Goods and Services Tax (IGST) Act, 2017, Union Territory Goods and Service Tax (UTGST) Act, 2017 (hereinafter individually/collectively called as "GST Law") as applicable to him and disclose the registration number to the Lender, failing which it will be considered as if the Applicant is not registered under the GST law and the provisions as may be applicable to unregistered Borrower would be applicable.

21. In case of violation of any provisions of taxation law including GST laws by Borrower then the Borrower undertakes to indemnify the Lender for any loss or claim or demand or penalty, if any, which may be incurred or suffered by the Lender.

22. The Borrower will pay other applicable charges as per the Lender's schedule of charges as updated/ may be updated on its website from time to time.

23. Notwithstanding the issuance of this Sanction Letter and the acceptance thereof, The Lender in its sole discretion may decide to not disburse the Loan, repudiate and rescind this Sanction Letter unilaterally without being required to give the Borrower any prior notice and without assigning any reasons.

24. The post-dated cheques (PDCs) if any, issued towards repayment of loan to be replenished as and when they are exhausted towards payment of balance monthly / periodic Installments, till such time the entire loan is paid off.

25. The Lender is entitled to add to, delete or modify all or any of the terms and conditions of the Loan applicable to the Loan by providing a written notice to the Borrower.

26. The Borrower acknowledges that, by giving the loan facility, Lender have not and do not intend to give any professional advice or make any statement regarding taxation and related benefits. The Borrower/s will independently consult/have consulted its tax advisors/ other professionals for their financial planning and tax assessment/s.

27. The Borrower/s expressly undertake that.

- a. Payment of installments shall be under the NACH/ECS mandate for appropriate administration of loan account;
- b. Lender will be entitled to present NACH on the due date, despite prior or additional payments if any;
- c. Any additional payment in the loan account will be adjusted against the amounts payable/ in terms of the loan agreement;
- d. Lender will not be obliged to suspend NACH presentation for any reason whatsoever.

28. Penal Charges Penal Charges for default in payment of EMI/PMI/MI/SI: 2% per month or 24% per annum

29. **Charges for Non Compliance/Default Charges:** Without prejudice to Lender's right under the loan agreement, in case of an Event of

SIGNED, SEALED AND DELIVERED :

_____	_____	_____	_____
Borrower	Co Borrower 1	Co Borrower 2	Co Borrower 3

30. For providing timely end-use confirmation of the loan, the Borrower(s) shall remit the disbursed amount through an authorized dealers/banks as per applicable law (“**FX Dealers**”) to the relevant Educational Institute. The Borrower may select the FX Dealer from those approved by the Lender. Alternatively, the Borrower may remit the monies through their own authorized dealers/banks and immediately submit the remittance proof to the Lender.

31. The Borrower shall furnish proof of specific VISA within maximum timeline of 270 days from the date of loan disbursement failing which it shall be an event of default. Without prejudice to Lender's right , the Borrower agrees to pay charges, for such Event of Default / Noncompliance of material terms and conditions, referred under para 28, until such default is cured and shall adhere to the cure period granted by the Lender on such continuing default.

32. The Borrower shall furnish forex remittance proof within a maximum timeline of 30 days from the date of loan disbursement or from the date of the Lender releasing freeze/lien on disbursed funds, failing which it shall be an event of default. Without prejudice to Lender's right under the loan agreement, the Borrower agrees to pay charges, for such Event of Default / Noncompliance of material terms and conditions, referred under para 28, until such default, is cured and shall adhere to the cure period granted by the Lender on such continuing default.

33. Approach for Gradation of Risk:

Interest Rate comprising risk premium/spread has been provided inter-alia basis nature of loan, borrower's creditworthiness, nature of security, nature of product, borrower/risk profile, repayment capacity, past repayments, borrower's loan tenure and geography (location). Fees & charges applicable to the loan facility are levied inter-alia basis cost & expenses for product/services, encourage financial discipline, competition/industry benchmarking, market practices for the loan type and quantum, in compliance with regulatory guidelines.

34. In the event of any conflict between the terms, conditions and provisions of this sanction letter and the Loan Agreement or any document referred to herein, the terms, conditions and provisions of this sanction letter shall prevail.

SIGNED, SEALED AND DELIVERED :

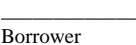
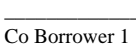
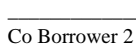
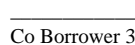
<u>Borrower</u>	<u>Co Borrower 1</u>	<u>Co Borrower 2</u>	<u>Co Borrower 3</u>

ADDITIONAL DETAILS OF THE LOAN

The below details shall form an integral part of the Sanction Letter/Loan Agreement.

1.	Loan Account No	PUNEE01053470
2.	Due Date1 for Repayment	10thday of every Month
3.	Frequency of Repayment	Monthly
4.	Break up between Principal and Interest	
5.	Date of commencement of repayment, after completion of moratorium period (if granted by the Lender). Regular EMI [i.e., Principal + Interest] Commencement Date) Note: Borrower will pay the Installment applicable as per the moratorium terms during moratorium period.	Please refer to the enclosed Amortisation Chart provided along with this Sanction Letter/ Loan Agreement. Note: The Amortisation Chart shall undergo change due to variations in the loan amount, tenure, moratorium period, rate of interest etc., payable by borrower.
6.	Examples of Special Mention Account (SMA) and NonPerforming Asset (NPA) classification dates.	PLEASE READ THE FOLLOWING INFORMATION CAREFULLY. AS IT CONTAINS VERY IMPORTANT INFORMATION ABOUT CLASSIFICATION OF YOUR LOAN ACCOUNT BASIS OVERDUE STATUS. <u>SUCH CLASSIFICATION CAN HAVE MATERIAL IMPACT ON YOUR CREDIT STANDING IN CASE FINANCIAL DISCIPLNE IS NOT FOLLOWED IN REPAYING THE LOAN ON TIME.</u>
	<p style="text-align: center;">Borrower(s) to note the below:-</p> <ul style="list-style-type: none"> The Loan Account shall be automatically reported as <u>NPA</u> strictly on the 90th Day of it remaining as Overdue2. The status of the account cannot be upgraded/ regularized to <u>standard</u> from <u>NPA</u>, until all the unpaid installments are fully repaid along with the other charges/arrears. The Loan Account shall <u>continue as NPA</u> even though the Loan Account is credited with <u>certain months of the installments</u> out of all the unpaid installments/arrears. Borrower(s) shall ensure (i) to make timely repayment of the Installment on its due date and (ii) in any case <u>prevent 90 Days Overdue</u> causing <u>NPA</u>. 	

SIGNED, SEALED AND DELIVERED :

 Borrower	 Co Borrower 1	 Co Borrower 2	 Co Borrower 3
--	--	--	--

2Overdue- Installment due but not paid on its due date specified by the Lender, before the Lender runs the day- end process (the accounts are closed for the day) for that day.

<u>Mentioned below is the illustration for Special Mention Account (SMA) / Non-Performing Asset (NPA) classification dates.</u>			
<u>Due Date</u>	<u>Date of Overdue</u>	<u>Basis for classification</u>	<u>Account Classification</u>
		Principal or interest payment or any other amount wholly or partly overdue	SMA Sub-categories
10 th March'2023	10 th March'2023	Upto 30 days	SMA-0
10 th April'2023	09 th April'2023	31-60 days	SMA-1
10 th May'2023	09 th May'2023	61-90 days	SMA-2
10 th June'2023	08 th June'2023	More than 90 days	NPA

- If the due date of an account is **10 th March' 2023**, and the full dues/installment is not received before the Lender runs its day-end process for this date, the date of overdue shall be **10 th March' 2023**
- If the account continues to remain overdue, then this account shall get tagged as **SMA-1 upon running day-end process on 09 th April' 2023 i.e., upon completion of 30 days of being continuously in overdue. Accordingly, the date of SMA-1 classification for that account shall be 09 th April' 2023.**
- Similarly, if the account continues to remain overdue, it shall get tagged as **SMA-2** upon running the day-end process on **09 th May' 2023**; and
- If the account continues to remain overdue further, it shall get classified as NPA upon running day-end process on **08 th June' 2023**.
- If the installments of **"March' 2023"** & **"April' 2023"** are collectively repaid post **"08 th June' 2023"**, then also the account shall continue to be **reported as NPA.**
- If all the unpaid installments (in the above example from **"March'2023"** till actual realization) are fully paid along with the other charges/arrears, then only the account will be **upgraded/regularized as standard asset and shall not be reported as NPA.**

<u>Borrower</u>	<u>Co Borrower 1</u>	<u>Co Borrower 2</u>	<u>Co Borrower 3</u>

Key Facts Statement

Part 1 (Interest rate and fees/charges)

1	Loan proposal / account No.	PUNEE01053470		Type of Loan	Education Loan			
2	Sanctioned Loan amount (in Rupees)			INR 3056525.00				
3	Disbursal schedule (i) Disbursement in stages or 100% upfront. (ii) If it is stage wise, mention the clause of loan agreement having relevant details.			The Loan may be disbursed in one lump sum or in any number of installments/tranches, as may be decided by the Lender. Please refer to Clause 2.5 (Disbursement of the Loan) of the Education Loan Agreement for further details.				
4	Loan term (year/months/days)			120 months				
5	installments details							
Type of installments		Number of EPIs		EPI (Rs.) ¹		Commencement of repayment, post sanction		
Monthly		1 - 24 (Partial Interest) 25 - 120 (EMI)		INR 2000 (Partial Interest) INR 63137 (EMI)		EMI commence from 10th Jul 2025		
6	Interest rate (%) and type (fixed or floating or hybrid)					12.2 % Floating		
7	Additional Information in case of Floating rate of interest							
Reference Benchmark		Benchmark rate (%) (B)	Spread (%) (S)	Final rate (%) R = (B) + (S)	Reset periodicity (Months) ²		Impact of change in the reference benchmark (For 25 bps change in ‘R’, change in:) ^{3 & 4}	
					B	S	EPI (Rs.)	No. of EPIs
Base Rate		14.55 %	-2.3500004 %	12.2 %	3	3	64353	120
8	Fee/ Charges ⁵							

SIGNED, SEALED AND DELIVERED :

<div>Borrower</div>	<div>Co Borrower 1</div>	<div>Co Borrower 2</div>	<div>Co Borrower 3</div>
---------------------	--------------------------	--------------------------	--------------------------

		Payable to the AFSL (A)		Payable to a third party through AFSL (B)		
		One-time/ Recurring	Amount (in Rs.) or Percentage (%) as applicable	One-time/ Recurring	Amount (in Rs.) or Percentage (%) as applicable	
	(i) Processing fees	One time	Rs. 36068.00			
	(ii) Application Fee	One time	Rs. 0.00			
	(iii) CERSAI Charge			One time	Rs. 0.00	
	(iv) Stamp paper charges			One time	Rs. 7701.00	
	(v) Valuation fees			One time	Rs. 0	
	(vi) Legal Scrutiny Fees			One Time	Rs. 0	
	(vii) Any other (please specify)	-	-	One Time	Rs. 0	
	Value Added Services(“VAS”) forming part of the Sanctioned loan amount					
	(i) Financial Health Report			One Time	Rs. 0.00	
	(ii) International Student Identity Card			One Time	Rs. 3540.00	
	(iii) AWS			One Time	Rs. 0.00	
	ICICI Lombard-Health-Student			One Time	Rs. 56661.0	
	Bajaj Health-Wellness Combo-Student			One Time	Rs. 69432.0	
	Bajaj Health-Wellness Combo-Co Borrower			One Time	Rs. 26892.0	
	9	Annual Percentage Rate (APR) (%)			12.48 % (without VAS)	
	10	Details of Contingent Charges (in Rs. or %, as applicable)				

SIGNED, SEALED AND DELIVERED :

<div><div></div><div>Borrower</div></div>	<div><div></div><div>Co Borrower 1</div></div>	<div><div></div><div>Co Borrower 2</div></div>	<div><div></div><div>Co Borrower 3</div></div>
---	--	--	--

	(i) Penal charges, if any, in case of delayed payment	2% per month
	(ii) Other penal charges, if any	Rs.5,000/- p.m. until the default is cured* *[Cure period shall be as per the loan agreement or lender's notice and shall not exceed 90 days.]

SIGNED, SEALED AND DELIVERED :





<div>Borrower</div>	<div>Co Borrower 1</div>	<div>Co Borrower 2</div>	<div>Co Borrower 3</div>
---------------------	--------------------------	--------------------------	--------------------------

	(iii) Foreclosure charges, if applicable	Nil for floating rate loans Note: 1. No pre- payment allowed in the first 6 months of loan disbursement 2. 2% Foreclosure charges are applicable for Fixed rate loans
	(iv) Charges for switching of loans from floating to fixed rate and vice versa	0.25% of loan outstanding amount
	(v) Any other charges (please specify)	All charges as applicable and as updated on our website
	(vi) This KFS have a validity period of five working days, Validity period refers to the period available to the borrower, after being provided the KFS by the Lender, to agree to the terms of the loan.	

Part 2 (Other qualitative information)

1	Clause of Loan agreement relating to engagement of recovery agents	Pursuant to Clause 6.32, the Lender may engage services of specialized agencies to perform specific tasks assigned to them, without prejudice to its right to perform such activities itself and delegate to such third party(s) the right and authority to <i>inter alia</i> collect on behalf of the Lender all unpaid dues and to perform and execute all act(s), deed(s), matter(s) and things(s) connected therewith or incidental thereto and generally performing all lawful acts as third party(s) may consider appropriate for the purpose, and /or as authorized by the Lender at any time during the loan tenure.
2	Clause of Loan agreement which details grievance redressal mechanism	Annexure A of this KFS comprises details of the Grievance Redressal Mechanism. The details of the Designated Grievance Redressal Officer and the procedure for redressal of grievances have been also placed on the website at https://www.avanse.com/ .

SIGNED, SEALED AND DELIVERED :

 Borrower	 Co Borrower 1	 Co Borrower 2	 Co Borrower 3
---	--	---	--

3	Phone number and email id of the nodal grievance redressal officer	Details of Grievance Redressal Officer (GRO) of Lender	
		Name	Mr. G. D. Patil
		Designation	Senior Vice President
		Telephone	022-6859-9999
		Address	Avanse Financial Services Limited, E-Wing, 4th Floor, Times Square Andheri-Kurla Rd, Gamdevi, Marol, Andheri East, Mumbai, Maharashtra- 400059
		Email	gro@avanse.com
4	Whether the loan is, or in future maybe, subject to transfer to other REs or securitisation (Yes/ No)	Yes, the loan may be transferred in accordance with Clause 18.2 of the Loan Agreement.	
5	In case of lending under collaborative lending arrangements (e.g., co-lending/ outsourcing), following additional details may be furnished		
Name of the originating AFSL, along with its funding proportion		Name of the partner AFSL along with its proportion of funding	Blended rate of interest
Not applicable		Not applicable	Not applicable
6	In case of digital loans, following specific disclosures may be furnished		
(i)	Cooling off/look-up period, in terms of RE's board approved policy, during which borrower shall not be charged any penalty on prepayment of loan	Not applicable	
(ii)	Details of LSP acting as recovery agent and authorized to approach the borrower	Not applicable	

SIGNED, SEALED AND DELIVERED :

<u> </u> Borrower	<u> </u> Co Borrower 1	<u> </u> Co Borrower 2	<u> </u> Co Borrower 3
---	--	--	--

Illustration for computation of APR/Computation Sheet

Sr. No.	Parameter	Details
1	Sanctioned Loan amount (in Rupees)	INR 3056525.00
2	Loan Term (in years / months / days)	120
a)	No. of installments for payment of principal, in case of non-equated periodic loans	NA
b)	Type of EPI Amount of each EPI (in Rupees) and nos. of EPIs (e.g., no. of EMIs in case of monthly installments)	Partial Interest 2000 - 24 Months EMI 63137 - 96 Months
c)	No. of installments for payment of capitalized interest, if any	24
d)	Total amount capitalized during the Grace Period	778113.00
e)	Commencement of repayments, post sanction	10th Jul 2025
3	Interest rate type (fixed or floating or hybrid)	Floating
4	Rate of Interest	12.2 %
5	Total Interest Amount to be charged during the entire tenure of the loan as per the rate prevailing on sanction date (in Rupees)	INR 3052648.00

SIGNED, SEALED AND DELIVERED :

<div>Borrower</div>	<div>Co Borrower 1</div>	<div>Co Borrower 2</div>	<div>Co Borrower 3</div>
---------------------	--------------------------	--------------------------	--------------------------



6	Fee/Charges payable (in Rupees)	Rs. 200294.00
A	Payable to the AFSL	Rs. 36068.00
B	Payable to third-party routed through AFSL	Rs. 164226.00
7	Net disbursed amount (1-6) (in Rupees)	INR 2856231.00 ⁷
8	Total amount to be paid by the borrower (sum of 1 and 5) (in Rupees)	INR 6109173
9	Annual Percentage rate - Effective annualized interest rate (in percentage)	12.48 % (without VAS)
10	Schedule of disbursement as per terms and conditions	The Loan may be disbursed in one lump sum or in any number of installments/tranches, as per terms and conditions referred in loan agreement. Please refer to Clause 2.5 (Disbursement of the Loan) of the Education Loan Agreement for further details. ⁸
11	Due date of payment of installment and interest	10 th Of Each Month. As per the Repayment Schedule

SIGNED, SEALED AND DELIVERED :

<div>Borrower</div>	<div>Co Borrower 1</div>	<div>Co Borrower 2</div>	<div>Co Borrower 3</div>
---------------------	--------------------------	--------------------------	--------------------------



Illustrative Repayment Schedule/Amortization Schedule

LAN ID:						
S.No	Date	Cal.Interest/Rate	Interest	Principle	Total installment	Ending Balance
1	2025-06-27	0	0	0	0	3056525
2	2025-07-10	13466	2000	0	2000	3067991
3	2025-08-10	31191	2000	0	2000	3097182
4	2025-09-10	31488	2000	0	2000	3126670
5	2025-10-10	31788	2000	0	2000	3156458
6	2025-11-10	32090	2000	0	2000	3186548
7	2025-12-10	32397	2000	0	2000	3216945
8	2026-01-10	32706	2000	0	2000	3247651
9	2026-02-10	33017	2000	0	2000	3278668
10	2026-03-10	33334	2000	0	2000	3310002
11	2026-04-10	33651	2000	0	2000	3341653
12	2026-05-10	33974	2000	0	2000	3373627
13	2026-06-10	34298	2000	0	2000	3405925
14	2026-07-10	34627	2000	0	2000	3438552
15	2026-08-10	34959	2000	0	2000	3471511
16	2026-09-10	35293	2000	0	2000	3504804
17	2026-10-10	35633	2000	0	2000	3538437

SIGNED, SEALED AND DELIVERED :

<div>Borrower</div>	<div>Co Borrower 1</div>	<div>Co Borrower 2</div>	<div>Co Borrower 3</div>
---------------------	--------------------------	--------------------------	--------------------------



S.No	Date	Cal.Interest/Rate	Interest	Principle	Total installment	Ending Balance
18	2026-11-10	35974	2000	0	2000	3572411
19	2026-12-10	36319	2000	0	2000	3606730
20	2027-01-10	36669	2000	0	2000	3641399
21	2027-02-10	37021	2000	0	2000	3676420
22	2027-03-10	37376	2000	0	2000	3711796
23	2027-04-10	37737	2000	0	2000	3747533
24	2027-05-10	38100	2000	0	2000	3783633
25	2027-06-10	38467	2000	0	2000	3820100
26	2027-08-10	77675	63137	0	63137	3834638
27	2027-09-10	38986	38986	24151	63137	3810487
28	2027-10-10	38740	38740	24397	63137	3786090
29	2027-11-10	38492	38492	24645	63137	3761445
30	2027-12-10	38241	38241	24896	63137	3736549
31	2028-01-10	37988	37988	25149	63137	3711400
32	2028-02-10	37733	37733	25404	63137	3685996
33	2028-03-10	37474	37474	25663	63137	3660333
34	2028-04-10	37214	37214	25923	63137	3634410
35	2028-05-10	36949	36949	26188	63137	3608222
36	2028-06-10	36684	36684	26453	63137	3581769

SIGNED, SEALED AND DELIVERED :

<div>Borrower</div>	<div>Co Borrower 1</div>	<div>Co Borrower 2</div>	<div>Co Borrower 3</div>
---------------------	--------------------------	--------------------------	--------------------------



S.No	Date	Cal.Interest/Rate	Interest	Principle	Total installment	Ending Balance
37	2028-07-10	36415	36415	26722	63137	3555047
38	2028-08-10	36143	36143	26994	63137	3528053
39	2028-09-10	35868	35868	27269	63137	3500784
40	2028-10-10	35591	35591	27546	63137	3473238
41	2028-11-10	35312	35312	27825	63137	3445413
42	2028-12-10	35028	35028	28109	63137	3417304
43	2029-01-10	34743	34743	28394	63137	3388910
44	2029-02-10	34454	34454	28683	63137	3360227
45	2029-03-10	34162	34162	28975	63137	3331252
46	2029-04-10	33868	33868	29269	63137	3301983
47	2029-05-10	33570	33570	29567	63137	3272416
48	2029-06-10	33269	33269	29868	63137	3242548
49	2029-07-10	32966	32966	30171	63137	3212377
50	2029-08-10	32659	32659	30478	63137	3181899
51	2029-09-10	32350	32350	30787	63137	3151112
52	2029-10-10	32036	32036	31101	63137	3120011
53	2029-11-10	31720	31720	31417	63137	3088594
54	2029-12-10	31401	31401	31736	63137	3056858
55	2030-01-10	31078	31078	32059	63137	3024799

SIGNED, SEALED AND DELIVERED :

<div>Borrower</div>	<div>Co Borrower 1</div>	<div>Co Borrower 2</div>	<div>Co Borrower 3</div>
---------------------	--------------------------	--------------------------	--------------------------



S.No	Date	Cal.Interest/Rate	Interest	Principle	Total installment	Ending Balance
56	2030-02-10	30752	30752	32385	63137	2992414
57	2030-03-10	30423	30423	32714	63137	2959700
58	2030-04-10	30090	30090	33047	63137	2926653
59	2030-05-10	29754	29754	33383	63137	2893270
60	2030-06-10	29415	29415	33722	63137	2859548
61	2030-07-10	29072	29072	34065	63137	2825483
62	2030-08-10	28726	28726	34411	63137	2791072
63	2030-09-10	28376	28376	34761	63137	2756311
64	2030-10-10	28023	28023	35114	63137	2721197
65	2030-11-10	27665	27665	35472	63137	2685725
66	2030-12-10	27305	27305	35832	63137	2649893
67	2031-01-10	26941	26941	36196	63137	2613697
68	2031-02-10	26572	26572	36565	63137	2577132
69	2031-03-10	26201	26201	36936	63137	2540196
70	2031-04-10	25825	25825	37312	63137	2502884
71	2031-05-10	25446	25446	37691	63137	2465193
72	2031-06-10	25063	25063	38074	63137	2427119
73	2031-07-10	24676	24676	38461	63137	2388658
74	2031-08-10	24284	24284	38853	63137	2349805

SIGNED, SEALED AND DELIVERED :

<div>Borrower</div>	<div>Co Borrower 1</div>	<div>Co Borrower 2</div>	<div>Co Borrower 3</div>
---------------------	--------------------------	--------------------------	--------------------------



S.No	Date	Cal.Interest/Rate	Interest	Principle	Total installment	Ending Balance
75	2031-09-10	23890	23890	39247	63137	2310558
76	2031-10-10	23491	23491	39646	63137	2270912
77	2031-11-10	23087	23087	40050	63137	2230862
78	2031-12-10	22681	22681	40456	63137	2190406
79	2032-01-10	22269	22269	40868	63137	2149538
80	2032-02-10	21854	21854	41283	63137	2108255
81	2032-03-10	21434	21434	41703	63137	2066552
82	2032-04-10	21010	21010	42127	63137	2024425
83	2032-05-10	20581	20581	42556	63137	1981869
84	2032-06-10	20149	20149	42988	63137	1938881
85	2032-07-10	19712	19712	43425	63137	1895456
86	2032-08-10	19271	19271	43866	63137	1851590
87	2032-09-10	18824	18824	44313	63137	1807277
88	2032-10-10	18374	18374	44763	63137	1762514
89	2032-11-10	17919	17919	45218	63137	1717296
90	2032-12-10	17459	17459	45678	63137	1671618
91	2033-01-10	16995	16995	46142	63137	1625476
92	2033-02-10	16526	16526	46611	63137	1578865
93	2033-03-10	16051	16051	47086	63137	1531779

SIGNED, SEALED AND DELIVERED :

<div>Borrower</div>	<div>Co Borrower 1</div>	<div>Co Borrower 2</div>	<div>Co Borrower 3</div>
---------------------	--------------------------	--------------------------	--------------------------



S.No	Date	Cal.Interest/Rate	Interest	Principle	Total installment	Ending Balance
94	2033-04-10	15573	15573	47564	63137	1484215
95	2033-05-10	15090	15090	48047	63137	1436168
96	2033-06-10	14601	14601	48536	63137	1387632
97	2033-07-10	14108	14108	49029	63137	1338603
98	2033-08-10	13609	13609	49528	63137	1289075
99	2033-09-10	13105	13105	50032	63137	1239043
100	2033-10-10	12597	12597	50540	63137	1188503
101	2033-11-10	12083	12083	51054	63137	1137449
102	2033-12-10	11564	11564	51573	63137	1085876
103	2034-01-10	11040	11040	52097	63137	1033779
104	2034-02-10	10510	10510	52627	63137	981152
105	2034-03-10	9975	9975	53162	63137	927990
106	2034-04-10	9435	9435	53702	63137	874288
107	2034-05-10	8889	8889	54248	63137	820040
108	2034-06-10	8337	8337	54800	63137	765240
109	2034-07-10	7780	7780	55357	63137	709883
110	2034-08-10	7217	7217	55920	63137	653963
111	2034-09-10	6648	6648	56489	63137	597474
112	2034-10-10	6075	6075	57062	63137	540412

SIGNED, SEALED AND DELIVERED :

<div>Borrower</div>	<div>Co Borrower 1</div>	<div>Co Borrower 2</div>	<div>Co Borrower 3</div>
---------------------	--------------------------	--------------------------	--------------------------



S.No	Date	Cal.Interest/Rate	Interest	Principle	Total installment	Ending Balance
113	2034-11-10	5494	5494	57643	63137	482769
114	2034-12-10	4908	4908	58229	63137	424540
115	2035-01-10	4316	4316	58821	63137	365719
116	2035-02-10	3718	3718	59419	63137	306300
117	2035-03-10	3114	3114	60023	63137	246277
118	2035-04-10	2504	2504	60633	63137	185644
119	2035-05-10	1887	1887	61250	63137	124394
120	2035-06-10	1265	1265	61872	63137	62522
121	2035-07-10	636	636	62522	63158	0

SIGNED, SEALED AND DELIVERED :

<div>Borrower</div>	<div>Co Borrower 1</div>	<div>Co Borrower 2</div>	<div>Co Borrower 3</div>
---------------------	--------------------------	--------------------------	--------------------------



Annexure A- Grievance Redressal Mechanism

The Company follows a four (4) tier approach for redressal of customer grievances, as detailed below:

1. Level 1

a. In case of any service request / complaints, the customer may contact the customer engagement team on any of the below mentioned contact points:

- Email: *wecare@avanse.com*
- Toll Free Number for customers calling from India: *1800-266-0200*
- Contact Number for customers calling from Abroad: *(+91) 22-6680 6464*
- Written request to the below mentioned details:

Avanse Financial Services Limited

4th Floor, E Wing, Times Square,
Andheri - Kurla Rd, Gamdevi,
Marol, Andheri East,
Mumbai, Maharashtra 400059

b. On receipt of service request / complaint, an acknowledgement shall be given within 2 working days by us to the customer via e-mail/ letter by post/ SMS/any other form of legally valid electronic communication including WhatsApp. The Company shall endeavour to respond to the same within a period of 14 days.

c. However, in case where a complaint warrants extensive investigation and/or support of the customer to identify the perpetrator, root cause analysis, or under litigation (incl. pending with local Police authorities), the TAT for responding and resolving such complaints may be more than 14 days.

d. In case the customer is not satisfied with the resolution/response provided by the customer engagement team/s as above, then customer shall escalate to Level 2 as given below.

2. Level 2

SIGNED, SEALED AND DELIVERED :

<div><div></div><div>Borrower</div></div>	<div><div></div><div>Co Borrower 1</div></div>	<div><div></div><div>Co Borrower 2</div></div>	<div><div></div><div>Co Borrower 3</div></div>
---	--	--	--

June 27, 2025



It may be noted that the customers shall approach for resolution of their service request/complaint at the first instance to the customer engagement team as mentioned in Level 1 hereinabove, and if their request / complaint remains unresolved for a period of 14 days or they are dissatisfied with the resolution given, they are required to contact Grievance Redressal Cell of the Company:

**Kind Attn: Senior Grievance Redressal Manager
Avanse Financial Services Limited**

4th Floor, E Wing, Times Square,
Andheri - Kurla Rd, Gamdevi,
Marol, Andheri East,
Mumbai, Maharashtra 400059 Email: grievanceredressalcell@avanse.com
Telephone : 1800-266-0200

3. Level 3

In case the customer is not satisfied with the decision of the Grievance Redressal Cell, he may approach the Grievance Redressal Officer (GRO) of the Company:

**Kind Attn: Mr. G.D.Patil
Grievance Redressal Officer (GRO)
Avanse Financial Services Limited**

4th Floor, E Wing, Times Square,
Andheri - Kurla Rd, Gamdevi,
Marol, Andheri East,
Mumbai, Maharashtra 400059
Email: gro@avanse.com
Telephone: 022-6859-9999

We will make our best efforts to resolve customer’s complaint at this level.

4. Level 4

A. If the complaint is not redressed within a period of 30 days or if the customer is dissatisfied with the resolution received at Level 3 hereinabove, the customer may further escalate to Ombudsman via CMS Portal or Electronic / Physical mode by following procedure as mentioned in point 3.1 (Salient features of NBFC Ombudsman Scheme) of below table.

B. If the customer is aggrieved by the Ombudsman Award or rejection of complaint by Ombudsman Office, customer can file an appeal within 30 days of receipt of Award or rejection of complaint to:

SIGNED, SEALED AND DELIVERED :

<div><div></div><div>Borrower</div></div>	<div><div></div><div>Co Borrower 1</div></div>	<div><div></div><div>Co Borrower 2</div></div>	<div><div></div><div>Co Borrower 3</div></div>
---	--	--	--

June 27, 2025



**Executive Director
Consumer Education & Protection Department
Reserve Bank of India.**

- ¹Please refer to the Amortization Schedule for details. The EPI is calculated assuming entire sanctioned loan amount has been disbursed. The EPI shall be subject to change in case of partial drawdown in accordance with revised Amortization Schedule.
- ²Fixed Reset other than on account of changes in credit profile. Reset Periodicity pertains to such period post which the Lender may prescribe change in ROI including due to changes in the Base Rate subject to the terms of the loan agreement.
- ³The effect of change in ROI is given in the tenor keeping the EMI constant in the normal course subject to maximum tenor criteria is met. The Borrower may elect to give effect in the EMI upon change in ROI by serving a notice to the Lender in this regard.
- ⁴The changed tenor shall be on account of upward revision in the base rate. The tenor change in such case would be in the range of 7 to 10 months; assuming the change in base rate has been effected after completing 3 months from the repayment start date.
- ⁵Amounts are mentioned inclusive of GST that shall be borne by the Borrower.
- ⁶These Amounts are part of the sanctioned loan amount and hence part of the APR calculation. Accordingly APR would not be calculated separately on these amounts to avoid duplication. These Amounts related to VAS would form part of Net disbursed amounts pursuant to disbursement of loan amount.
- ⁷“Net Disbursed Amount” is the loan amounts disbursed to the Borrower including loan for purchasing Value Added Services from the Service Providers such as insurer, health package provider and other VAS products. Accordingly, VAS Amounts forms part of the sanctioned loan amount.
- ⁸Disbursement shall be done as per the request of the Borrower, subject to sanction validity period to avail drawdowns.

SIGNED, SEALED AND DELIVERED :

<div>Borrower</div>	<div>Co Borrower 1</div>	<div>Co Borrower 2</div>	<div>Co Borrower 3</div>